

Chapter 1

Notices

1.1 Notices

1.1.1 Notice of Coming into Force of National Instrument 52-112 Non-GAAP and Other Financial Measures Disclosure and related consequential amendments to Multilateral Instrument 45-108 Crowdfunding

Notice of Coming into Force of National Instrument 52-112 *Non-GAAP and Other Financial Measures Disclosure* and related consequential amendments to Multilateral Instrument 45-108 *Crowdfunding*

August 12, 2021

On August 25, 2021, pursuant to section 143.4 of the *Securities Act* (Ontario) the following will come into force:

- National Instrument 52-112 *Non-GAAP and Other Financial Measures Disclosure* (**NI 52-112**); and
- consequential amendments to Multilateral Instrument 45-108 *Crowdfunding* (the **Consequential Amendments**).

On July 28, 2021, the Ontario Minister of Finance approved NI 52-112 and the Consequential Amendments.

In connection with NI 52-112, the Commission also adopted related Companion Policy 52-112 *Non-GAAP and Other Financial Measures Disclosure* and related changes to:

- Companion Policy 45-108CP *Crowdfunding*;
- Companion Policy 51-102CP *Continuous Disclosure Obligations*;
- Companion Policy 51-105CP *Issuers Quoted in the U.S. Over-the-Counter Markets*¹; and
- Companion Policy 52-107CP *Acceptable Accounting Principles and Auditing Standards* (collectively, the **Companion Policies**). The Companion Policies become effective on August 25, 2021.

NI 52-112, the Consequential Amendments and the Companion Policies were published in the Bulletin on May 27, 2021. The text of NI 52-112, the Consequential Amendments and the Companion Policies are reproduced in Chapter 5 of this Bulletin.

¹ The Commission did not propose this consequential change as Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets* and its Companion Policy do not apply in Ontario.