

ANNEX K LOCAL MATTERS

The main body of the CSA Notice of Amendments along with its annexes provides a summary of the substance and purpose of amendments to NI 33-109 and NI 31-103 and changes to 33-109CP and 31-103CP, a description of notable changes to the Proposals, and summary of comments and responses. The amendments to OSC Rule 33-506 are discussed in the OSC Notice of Amendments below.

Authority for Amendments

The rule making authority for the amendments to NI 33-109 and NI 31-103 is provided in paragraphs 1 of subsection 143(1) of the *Securities Act* (Ontario).

The rule making authority for the amendments to OSC Rule 33-506 is provided in paragraphs 1 and 33 of subsection 65(1) of the *Commodity Futures Act* (Ontario) (the **CFA**).

Delivery to Minister of Finance

The amendments to NI 33-109, NI 31-103, OSC Rule 33-506 and other required materials were delivered to the Minister of Finance on or about December 13, 2021.

The Minister may approve or reject the amendments to NI 33-109, NI 31-103, OSC Rule 33-506 or return any of them for further consideration. If the Minister approves NI 33-109, NI 31-103 and OSC Rule 33-506 or does not take any further action by March 1, 2022, the amendments to NI 33-109, NI 31-103, and OSC Rule 33-506 will come into force and the 33-109CP, 31-103CP and the Companion Policy to OSC Rule 33-506 will come into force on June 6, 2022.