

Chapter 13

SROs, Marketplaces, Clearing Agencies and Trade Repositories

13.2 Marketplaces

13.2.1 Alpha Exchange Inc. – Housekeeping Amendments to the Rules of Alpha Exchange Inc. – Notice of Housekeeping Rule Amendments

ALPHA EXCHANGE INC.

NOTICE OF HOUSEKEEPING RULE AMENDMENTS

HOUSEKEEPING AMENDMENTS TO THE RULES OF ALPHA EXCHANGE INC.

In accordance with the Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 (the “Protocol”), Alpha Exchange Inc. has adopted, and the Ontario Securities Commission has approved, amendments (the “Amendments”) to the Alpha Trading Policy Manual (the “Alpha Trading Policy”). The Amendments are Housekeeping Rules under the Protocol and therefore have not been published for comment. The Ontario Securities Commission has not disagreed with the categorization of the Amendments as Housekeeping Rules.

Reasons for the Amendments

The Amendments are being made to correct typographical errors, correct formatting errors, and standardize terminology.

Summary of the Amendments

The following sections of the Alpha Trading Policy will be amended:

	Section of Alpha Trading Policy	Amendment	Rationale
1.	English and French Manuals: footer on every page	Remove “Alpha Trading Systems Limited Partnership” disclaimer from footer.	Remove an outdated disclaimer that is no longer applicable.
2.	English Manual: PART I. Definitions and Interpretations, Section 1.1- Definitions	Correct capitalization in the definition of Member Related Person by replacing “A” with “a” before “Member Related Entity”. Correct article uses in the definition of Member Related Person by replacing “A” with “an” before “employee” and before “Approved Trader”. Correct article use in the definition of Member Related Person by replacing “A” with “any” before “other Person” Correct article use in the definition of Sponsoring Member by replacing “a” with “an”.	Correct typographical errors.
3.	English Manual: Part V. Governance of Trading Sessions, Division 2 — Order Entry, Sections 5.11.2 and 5.11.3	Correct incorrect numbering for subsections 5.11.2 and 5.11.3.	Correct formatting error. Ensure French and English Trading Policy Manuals match.

	Section of Alpha Trading Policy	Amendment	Rationale
4.	English Manual: PART VII. Clearing and Settlement, Section 7.4 - Failed Trades in Rights, Warrants and Installment Receipts.	Insert space in subsection 7.4(2) and subsection 7.4(3) between "Section" and "7.3(2)". Delete the second comma in subsection 7.4(3) after "Section 7.3(2)".	Correct typographical errors.

Text of the Amendments

The Amendments are set out as blacklined text in Appendix A.

Timing

The Amendments will become effective December 2, 2021.

APPENDIX A

HOUSEKEEPING AMENDMENTS TO
THE ENGLISH ALPHA TRADING POLICY AND FRENCH ALPHA TRADING POLICY

Footer of English Alpha Trading Policy Manual

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Footer of French Alpha Trading Policy Manual

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English Alpha Trading Policy Manual
PART I. Definitions and Interpretations

1.1 DEFINITIONS

[...]

Member Related Person² A Member Related Person is a A Member Related Entity, An employee, agent or contractor acting as an employee of a Member or a Member Related Entity, Partners, directors and officers of a Member or Member Related Entity, An Approved Trader; and Any other Person designated by Alpha.

[...]

Sponsoring Member A Member that provides an Electronic Access Client with access to the Alpha Systems.

[...]

English Alpha Trading Policy Manual
PART V. Governance of Trading Sessions

DIVISION 2 — ORDER ENTRY

PART 5 - Definitions and Interpretations

[...]

5.11 CROSSES

[...]

5.11.1~~2~~ SPECIALTY PRICE CROSSES

(a) Basis Cross

[...]

5.11.2~~3~~ BYPASS CROSSES

[...]

English Alpha Trading Policy Manual
PART VII. Clearing and Settlement

[...]

7.4 FAILED TRADES IN RIGHTS, WARRANTS AND INSTALMENT RECEIPTS

(1) [...]

(2) Where a demand has been made in accordance with Section 7.3(2), payment by purchasing Members for:

(a) [...]

(b) [...]

(3) Where a demand has not been made in accordance with Section 7.3(2), settlement shall be in accordance with normal settlement procedures, but delivery of the rights, warrants or instalment receipts, as the case may be, is not required.

[...]