

**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**- and -**

**IN THE MATTER OF MARLENE BERRY, ALLAN EIZENGA, RICHARD  
JULES FANGEAT, MICHAEL HERSEY, LUKE JOHN MCGEE, NORMAND  
RIOPELLE  
and ROBERT LOUIS RIZZUTO**

**ORDER  
(Subsection 127(1) and section 127.1)**

**WHEREAS** on September 24, 1998 the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing and on February 7, 2003 issued an Amended Notice of Hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) respecting Normand Riopelle (“Riopelle”) and others;

**AND WHEREAS** on September 24, 1998, the Commission made a Temporary Order as against Riopelle and others, such Temporary Order which was extended by Commission Orders dated October 9, 1998 and February 5, 1999 (the “Temporary Order”);

**AND WHEREAS** Riopelle entered into a Settlement Agreement executed September 22 and 25, 2003 (the “Settlement Agreement”) in which he agreed to a proposed settlement of the proceedings subject to the approval of the Commission;

**AND UPON** reviewing the Settlement Agreement and the Statement of Allegations of Staff of the Commission and upon hearing submissions from Riopelle and from Staff of the Commission;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order pursuant to subsection 127(1) of the Act;

**IT IS ORDERED THAT:**

1. the attached Settlement Agreement is approved;
2. pursuant to subsection 127(1), paragraph 2, trading in any securities by Riopelle cease for eleven months commencing on the date of this Order;
3. pursuant to subsection 127(1), paragraph 6, Riopelle is reprimanded; and

4. the Temporary Order as against Riopelle no longer has any force or effect.

Date: October 1, 2003

“H. Lorne Morphy”  
H. Lorne Morphy

“Robert W. Davis”  
Robert W. Davis