

**REVISED 20150513
NOTICE OF EFFECTIVE DATE – TECHNICAL AMENDMENTS TO CDS PROCEDURES**

Relocation of Calgary and Vancouver CDS Offices

A. DESCRIPTION OF THE PROPOSED CDS PROCEDURE AMENDMENTS

Over the last few years, CDS has been continually reviewing our volume transactions within all regional offices and the value we provide to our participants. It has historically been deemed necessary that with some transfer agents resident only in one of these centres, that it made economic sense to maintain a vault locally to ensure timely delivery to cover settlements, to save on the transportation costs associated with the regular movement of securities to and from these transfer agents.

With several of the regional specific transfer agents being acquired by larger transfer agents that have centralized their operations away from Vancouver and Calgary and more securities being issued in un-certificated form, physical securities are no longer being held in the Calgary and Vancouver locations. As a result of these changes, the Vancouver and Calgary offices of CDS will be relocated by the beginning of June 2015.

In addition, as a result of the relocation of these offices (address of new locations listed below) all window deliver and receipt timeframes will be changing to reflect the new location/facilities of the Regional offices. These service changes are reflected in the proposed amendments to the external procedures. Considerable review of usage by participants in both centres, including peak timeframes in these services was undertaken to ensure participants will not be adversely impacted by these relocations.

New location:

CDS Calgary: 10th Floor, 300 – 5th Avenue S.W., Calgary, AB T2P 3C4

CDS Vancouver: Suite 2700, 650 West Georgia Street, Vancouver, BC V6B 4N9

CDS procedure amendments were reviewed and approved by CDS's Strategic Development and Review Committee ("SDRC") on **April 30, 2015**. The SDRC determines or reviews, prioritizes and oversees CDS-related systems development and other changes proposed by participants and CDS. The SDRC's membership includes representatives from the CDS participant community and it meets on a monthly basis.

The proposed procedure amendments are available for review and download on the User Documentation page on the CDS website at www.cds.ca/cdsclearinghome.nsf/Pages/-EN-UserDocumentation?Open.

B. REASONS FOR TECHNICAL CLASSIFICATION

The amendments proposed in this Notice are considered technical in nature, and are required to reflect the new location/facilities of the Regional offices.

C. EFFECTIVE DATE OF THE CDS PROCEDURE AMENDMENTS

CDS is recognized as a clearing agency by the Ontario Securities Commission pursuant to Section 21.2 of the Ontario *Securities Act*, and by the British Columbia Securities Commission pursuant to Section 24(d) of the British Columbia *Securities Act*, and as a clearing house by the *Autorité des marchés financiers* pursuant to Section 169 of the Quebec *Securities Act*. In addition CDS is deemed to be the clearing house for CDSX[®], a clearing and settlement system designated by the Bank of Canada pursuant to Section 4 of the *Payment Clearing and Settlement Act*.

CDS has determined that these amendments will become effective on June 1, 2015.

D. QUESTIONS

Questions regarding this notice may be directed to:

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