

***REVISED* NOTICE OF EFFECTIVE DATE – TECHNICAL AMENDMENTS TO CDS PROCEDURES**

APPLICATION FOR PARTICIPATION CHANGES – OCTOBER 2019

A. DESCRIPTION OF THE PROPOSED CDS PROCEDURE AMENDMENTS

The proposed procedure amendments are housekeeping changes to align with CDS Participant Rules.

ENGLISH

CDS Application for Participation

1. Schedule A1, Page 15: change 5.10.5 to 5.10.4
2. Schedule A2, Page 16: change 1 Billion to 100 Million (English only change)
3. Schedule A3, Page 18: Under Additional Information, change "Settlement Agent" to "Receiver of Credit" (English only change)
4. Appendix F, Page 31: In Appendix F, add the CDS GST/HST/QST registration numbers
5. Appendix M, Page 51: Update Brian Gelfand's signature and title to Wayne Ralph's

FRENCH

CDS Application for Participation

1. Schedule A1, Page 15: change 5.10.5 to 5.10.4
2. Schedule A2, Page 17:
 - Modify the translation of Sous-adhérent for consistency with the English version (French only change)
 - Add the long form of the STPGV acronym for clarity (French only change)
3. Schedule A3, Page 20: Add missing paragraph (French only change)
4. Appendix F, Page 32: In Appendix F, add the CDS GST/HST/QST registration numbers
5. Appendix M, Page 55: Update Brian Gelfand's signature and title to Wayne Ralph's

These amendments were reviewed and approved by the SDRC on October 24, 2019.

B. REASONS FOR TECHNICAL CLASSIFICATION

The amendments proposed pursuant to this Notice are considered technical amendments as they are matters of a technical nature in routine operating procedures and administrative practices relating to the settlement services.

C. EFFECTIVE DATE OF THE CDS PROCEDURE AMENDMENTS

~~Pursuant to Appendix A ("Rule Protocol Regarding The Review And Approval Of CDS Rules By The OSC") of the Recognition and Designation Order, as amended on November 1, 2006, and Annexe A ("Protocole d'examen et d'approbation des Règles de Services de Dépôt et de Compensation CDS Inc. par l'Autorité des marchés financiers") of AMF Decision 2006-PDG-0180, made effective on November 1, 2006, CDS has determined that the proposed amendments will become effective Pursuant to Appendix A ("Rule Protocol Regarding The Review And Approval Of CDS Rules By The OSC") of the Recognition Order dated July 4, 2012, as subsequently amended, and Annexe A ("Protocole d'examen et d'approbation des Règles de Services de Dépôt et de Compensation CDS Inc. par l'Autorité des marchés financiers") of AMF Decision 2012-PDG- 0142, as subsequently amended, CDS has determined that the proposed amendments will become effective on October 24, 2019.~~

D. QUESTIONS

Questions regarding this notice may be directed to:

Michelle Cho
Relationship Manager
Relationship Management

CDS Clearing and Depository Services Inc.
85 Richmond Street West
Toronto, Ontario M5H 2C9

Telephone: 416-365-3897
Email: michelle.cho@tmx.com

**Application for Participation: Schedule A1
For Use by Applicant Requesting Designation as Extender of Credit**

Initial filing Update filing

To: CDS CLEARING AND DEPOSITORY SERVICES INC.

From:

Name of Applicant (Participant)

Please Check Only One Box In Each Section

Type of Financial Institution:

- Schedule I Bank Schedule II Bank Schedule III Bank
- Trust Company or Corporation Credit Union Credit Union Central
- Loan Company or Corporation Savings or Credit Union Alberta Treasury Branches
- Institution regulated pursuant to an Act respecting financial services cooperatives (Québec)

Status in Canadian Payments Association:

- Direct Clearer Group Clearer Applicant confirms that Applicant is LVTS User (as defined in Rule 1.2.1)

LVTS User (as defined in Rule 1.2.1):

- Yes No`

Capital:

- Applicant confirms that its Capital (as defined in Rule 1.2.1) equals or exceeds \$1 billion Cdn

Execution of Required Legal Agreements:

- Applicant undertakes to execute the Extender Credit Ring Agreement pursuant to Rule 2.3.3 and advise CDS upon execution
- Applicant undertakes to execute the Inter-Surety Agreement pursuant to Rule 2.4.9 and advise CDS upon execution

CDSX783-pg. 1 (05/02)

Additional Information:

In support of our application for classification as Extender of Credit, we attach the following information:

- (A) most recent audited financial statements;
- (B) most recent quarterly financial statements as provided to Applicant's primary Regulatory Body;
- (C) statement of the amount of Applicant's Capital (as defined in Rule 1.2.1);
- (D) Applicant's Rating Discount (as defined in Rule 5.10.8) and the rating(s) of its short-term debt by the Bond Rating Service(s) upon which the Rating Discount is based;
- (E) Applicant's Formula Amount (as defined in Rule 5.10.4);
Note: Formula amount determines Extender's System Operating Cap unless other members of the Extender Credit Ring designate a lesser amount;
- (F) a portion of the System Operating Cap may be allocated to establish U.S. Cap;
- (G) any required approvals by Regulatory Bodies having jurisdiction over Applicant (pursuant to Rule 3.7.1)

Corrected rule being referenced

Deleted: 5

We undertake:

- (i) to provide CDS with updates to the information listed above at the same time as we provide quarterly financial statements to our primary Regulatory Body, or at any time upon request by CDS, in accordance with Rule 3.7.2; and;
- (ii) to notify CDS promptly of any material adverse change in our financial status and of any event or occurrence which results in material changes to any of the representations and information contained in this Application.

We understand that a fee may be assessed by CDS for failure to provide timely notification of a material change. We also understand that this Application form is provided to us as a convenience and that it is our obligation to ensure that we comply with the requirements of the Rules, as they are amended from time to time, which set out the requisite qualifications of the Participant category into which we have asked to be classified.

Name of Applicant (Participant)

Signature of Signing Officer

Name and Title of Signing Officer

**Application for Participation: Schedule A2
For Use by Applicant Requesting Designation as Settlement Agent**

Initial filing Update filing

To: CDS CLEARING AND DEPOSITORY SERVICES INC.

From:

Name of Applicant (Participant)

Please Check Only One Box In Each Section

Type of Financial Institution:

- Schedule I Bank Schedule II Bank Schedule III Bank
- Trust Company or Corporation Credit Union Credit Union Central
- Loan Company or Corporation Savings or Credit Union Alberta Treasury Branches
- Institution regulated pursuant to an Act respecting financial services cooperatives (Québec)

Status in Canadian Payments Association:

- Direct Clearer Group Clearer Applicant confirms that Applicant is LVTS User (as defined in Rule 1.2.1)

LVTS User (as defined in Rule 1.2.1):

- Yes No`

Capital:

Applicant confirms that its Capital (as defined in Rule 1.2.1) equals or exceeds \$100 million Cdn.

Corrected capital limit from 1 billion to 100 million

Deleted: b

Execution of Required Legal Agreements:

Applicant undertakes to execute the Settlement Agent Credit Ring Agreement pursuant to Rule 2.3.3 and advise CDS upon execution

Application for Participation: Schedule A3
For Use by Applicant Requesting Designation as Receiver of Credit

Initial filing Update filing

To: CDS CLEARING AND DEPOSITORY SERVICES INC.

From:

Name of Applicant (Participant)

Please Check Only One Box In Each Section

Selection of Receivers Collateral Pools for CAD and USD:

- CAD: USD:
Contribution Receivers Collateral Pool (CAD RCP) Contributing Receivers Collateral Pool (USD RCP)
Non-contributing Receivers Collateral Pool (CAD NRCP) Non-contributing Receivers Collateral Pool (USD NRCP)

Additional Information:

In support of our application for classification as Receiver of Credit, we attach the following information:

- (A) most recent audited financial statements;
(B) most recent quarterly financial statements as provided to Applicant's primary Regulatory Body;
(C) most recent filing submitted to SRO(s);
(D) For applicants contributing to CAD RCP, desired level of Formula Amount is:
(E) For applicants contributing to USD RCP, desired level of Formula Amount is:

Corrected role (from Settlement Agent to Receiver of Credit)

Deleted: Settlement Agent

We undertake:

- (i) to provide CDS with updates to the information listed above at the same time as we provide quarterly financial statements to our primary Regulatory Body, or at any time upon request by CDS, in accordance with Rule 3.7.2; and;
(ii) to notify CDS promptly of any material adverse change in our financial status and of any event or occurrence which results in material changes to any of the representations and information contained in this Application.

Application for Participation: Appendix F Calculation of Entrance Fees

In order to calculate the applicable Entrance Fee please complete the following: (ATON Participant applicants – go to Step 3 and enter \$5,000 in box (E))

Step 1

Calculation of fees related to the Applicant or Participant:

	With Invested Capital or equivalent ownership (Amount A)	Without Invested Capital (Amount B)	
Share Capital	\$ _____	Fair market value of Canadian securities portfolio under its ownership, management, control or custody	
Subordinated Debt	\$ _____		
Retained Earnings	\$ _____		
Contributed and Earned Surpluses	\$ _____		x 0.1%
General Contingency, Investment and required reserves	\$ _____		
Total	\$ _____		Insert amount IN (A) or (B)
	x 0.5%		
(A)	\$ _____	(B)	\$ _____

If greater than \$250,000, go to (E) and insert \$250,000

Step 2

Calculation of fees relating to a controlling corporation or entity: (To be completed only if the applicant or participant is a subsidiary or is controlled by another entity which is not a participant nor an applicant in the service(s) being applied for.)

Controlling corporation or entity which controls, directly or indirectly in any manner whatever, the applicant or participant, as determined by CDS in its discretion,

	With Invested Capital or equivalent ownership (Amount C)	Without Invested Capital (Amount D)	
Share Capital	\$ _____	Fair market value of Canadian securities portfolio under its ownership, management, control or custody	
Subordinated Debt	\$ _____		
Retained Earnings	\$ _____		
Contributed and Earned Surpluses	\$ _____		x 0.1%
General Contingency, Investment and required reserves	\$ _____		
Total	\$ _____		Insert amount IN (C) or (D)
	x 0.5%		
(C)	\$ _____	(D)	\$ _____

Step 3

Consolidate Steps 1 + 2:	Applicant or participant		(A) or (B)	\$ _____
	Controlling corporation or entity	plus	(C) or (D)	\$ _____
		Total:	(E)	\$ _____

minimum \$50,000, maximum \$250,000, then go to Step 4

Step 4

Determine total Entrance Fee by inserting amount in (E) below:

Total entrance fee to be paid:	\$ _____		
Plus 5% GST	\$ _____	CDS's GST/HST Registration Number	8 4 4 1 8 2 1 2 1 R T 0 0 0 1
or 12% HST (BC residents only)	\$ _____		
or 13% HST (ON, NL, NB residents only)	\$ _____		
or 15% HST (NS residents only)	\$ _____	CDS's QST Registration Number:	1 2 1 2 4 6 4 6 5 8 T Q 0 0 0 1
Subtotal	\$ _____		
Plus 9.975% QST (Quebec residents only)	\$ _____		
Amount of Payment	\$ _____		

Note: Before preparing payment, read [Instructions for Completing the Application for Participation](#) on page 3.

CDSX796 (06/18)

Bolded Instructions for visibility

Added CDS GST/HST and QST registration numbers

Application for Participation: Appendix M
Participant Consent to Disclosure of Confidential Information to Affiliate

Date _____

Company _____

Address _____

City, Province _____

Attention: _____
(Signing Officer of Company - Name on Schedule B of Application, Title)

Dear _____

Re: Enhancing CDS and CDCC Service Provision and Consent to Disclosure of Confidential Information to an Affiliated Entity

_____ is a CDS Clearing and Depository Services Inc. ("CDS") Participant and/or a Canadian Derivatives Clearing Corporation ("CDCC") Member. Both CDS Clearing and CDCC, which are affiliates of TMX Group Limited, are independently recognized and designated clearing houses, separate legal entities, and each has contractual obligations to their respective Participants and Clearing Members. Each entity must maintain your organization's confidential information in strictest confidence.

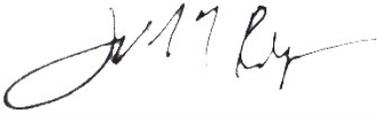
CDS and CDCC are constantly exploring ways to enhance the quality and efficiency of our services and support (such as providing a single point of contact for post-trade services to our clients), ways to facilitate cross-training of personnel and business continuity response, and to further understand your collateral requirements across CDS and CDCC. TMX Group post-trade personnel are employed by one of either CDS or CDCC, contractually bound to their respective clearing agency, and at the present time are only permitted access to the information pertaining to your firm's activity as either a CDS participant or a CDCC clearing member.

We are seeking to have all of our post-trade personnel to be able to provide service for your firm at CDS and CDCC, regardless of whether the personnel are employees of CDS or CDCC. To that end, we are seeking your explicit, affirmative consent to permit shared access to your organization's confidential information by both CDS and CDCC personnel. Personnel of each of CDS and CDCC are, and will remain, employees of their respective clearing agency. This consent will permit CDS and CDCC personnel to access your organization's information in order to better serve you, our clients.

Shared access will be solely for the purpose of permitting our CDS and CDCC staff to access your information to enable us to provide services to your organization as efficiently as possible. Each entity will continue to maintain your organization's confidential information in strictest confidence.

We request that an authorized signatory of your organization execute the Consent to Disclosure appearing below and return it to your Relationship Manager at your earliest convenience. Any questions or comments relating to this request, or to the form of consent provided below, may also be directed to your Relationship Manager.

Updated signature and signing officer



[Wayne Ralph](#)
Chief [Operating](#) Officer - CDS



Deleted:

Deleted: Brian Gelfand

Deleted: Commercial

Deleted: and CDCC

Application for Participation: Schedule A1
For Use by Applicant Requesting Designation as Extender of Credit

Initial filing

Update filing

To: CDS CLEARING AND DEPOSITORY SERVICES INC.

From:

Name of Applicant (Participant)

Please Check Only One Box In Each Section

Type of Financial Institution:

Schedule I Bank

Schedule II Bank

Schedule III Bank

Trust Company or Corporation

Credit Union

Credit Union Central

Loan Company or Corporation

Savings or Credit Union

Alberta Treasury Branches

Institution regulated pursuant to an Act respecting financial services cooperatives (Québec)

Status in Canadian Payments Association:

Direct Clearer

Group Clearer

Applicant confirms that Applicant is LVTS User (as defined in Rule 1.2.1)

LVTS User (as defined in Rule 1.2.1):

Yes

No`

Capital:

Applicant confirms that its Capital (as defined in Rule 1.2.1) equals or exceeds \$1 billion Cdn

Execution of Required Legal Agreements:

Applicant undertakes to execute the Extender Credit Ring Agreement pursuant to Rule 2.3.3 and advise CDS upon execution

Applicant undertakes to execute the Inter-Surety Agreement pursuant to Rule 2.4.9 and advise CDS upon execution

Additional Information:

In support of our application for classification as Extender of Credit, we attach the following information:

- (A) most recent audited financial statements;
- (B) most recent quarterly financial statements as provided to Applicant's primary Regulatory Body;
- (C) statement of the amount of Applicant's Capital (as defined in Rule 1.2.1);
- (D) Applicant's Rating Discount (as defined in Rule 5.10.8) and the rating(s) of its short-term debt by the Bond Rating Service(s) upon which the Rating Discount is based;
- (E) Applicant's Formula Amount (as defined in Rule 5.10.4); Correct rule reference
- (F) a portion of the System Operating Cap may be allocated to establish U.S. Cap;
- (G) any required approvals by Regulatory Bodies having jurisdiction over Applicant (pursuant to Rule 3.7.1)

Deleted: 5

Note: Formula amount determines Extender's System Operating Cap unless other members of the Extender Credit Ring designate a lesser amount;

We undertake:

- (i) to provide CDS with updates to the information listed above at the same time as we provide quarterly financial statements to our primary Regulatory Body, or at any time upon request by CDS, in accordance with Rule 3.7.2; and;
- (ii) to notify CDS promptly of any material adverse change in our financial status and of any event or occurrence which results in material changes to any of the representations and information contained in this Application.

We understand that a fee may be assessed by CDS for failure to provide timely notification of a material change. We also understand that this Application form is provided to us as a convenience and that it is our obligation to ensure that we comply with the requirements of the Rules, as they are amended from time to time, which set out the requisite qualifications of the Participant category into which we have asked to be classified.

Name of Applicant (Participant)

Signature of Signing Officer

Name and Title of Signing Officer

Application for Participation: Schedule A3
For Use by Applicant Requesting Designation as Receiver of Credit

Initial filing

Update filing

To: CDS CLEARING AND DEPOSITORY SERVICES INC.

From:

Name of Applicant (Participant)

Please Check Only One Box In Each Section

Selection of Receivers Collateral Pools for CAD and USD:

CAD:

USD:

Contribution Receivers Collateral Pool (CAD RCP)

Contributing Receivers Collateral Pool (USD RCP)

Non-contributing Receivers Collateral Pool (CAD NRCP)

Non-contributing Receivers Collateral Pool (USD NRCP)

Additional Information:

Correct role (from Settlement Agent to Receiver of Credit)

In support of our application for classification as ~~Settlement Agent~~ **Receiver of Credit**, we attach the following information:

(A) most recent audited financial statements;

(B) most recent quarterly financial statements as provided to Applicant's primary Regulatory Body;

(C) most recent filing submitted to SRO(s);

(D) For applicants contributing to CAD RCP, desired level of Formula Amount is: _____;

(E) For applicants contributing to USD RCP, desired level of Formula Amount is: _____;

Deleted: Settlement Agent

We undertake:

- (i) to provide CDS with updates to the information listed above at the same time as we provide quarterly financial statements to our primary Regulatory Body, or at any time upon request by CDS, in accordance with Rule 3.7.2; and;
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Application for Participation: Appendix F

Calculation of Entrance Fees

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Step 1

Calculation of fees related to the Applicant or Participant:

	With Invested Capital or equivalent ownership (Amount A)	Without Invested Capital (Amount B)		
Share Capital	\$ _____	Fair market value of Canadian securities portfolio under its ownership, management, control or custody		
Subordinated Debt	\$ _____			
Retained Earnings	\$ _____			
Contributed and Earned Surpluses	\$ _____		\$ _____	
			x 0.1%	
General Contingency, Investment and required reserves	\$ _____			
Total	\$ _____		Insert amount IN (A) or (B)	
	x 0.5%			
(A)	\$ _____	(B)	\$ _____	

If greater than \$250,000, go to (E) and insert \$250,000

Step 2

Calculation of fees relating to a controlling corporation or entity: (To be completed only if the applicant or participant is a subsidiary or is controlled by another entity which is not a participant nor an applicant in the service(s) being applied for.)

Controlling corporation or entity which controls, directly or indirectly in any manner whatever, the applicant or participant, as determined by CDS in its discretion,

	With Invested Capital or equivalent ownership (Amount C)	Without Invested Capital (Amount D)		
Share Capital	\$ _____	Fair market value of Canadian securities portfolio under its ownership, management, control or custody		
Subordinated Debt	\$ _____			
Retained Earnings	\$ _____			
Contributed and Earned Surpluses	\$ _____		\$ _____	
			x 0.1%	
General Contingency, Investment and required reserves	\$ _____			
Total	\$ _____		Insert amount IN (C) or (D)	
	x 0.5%			
(C)	\$ _____	(D)	\$ _____	

Step 3

Consolidate Steps 1 + 2:

Applicant or participant			(A) or (B)	\$ _____
Controlling corporation or entity	plus		(C) or (D)	\$ _____
	Total:		(E)	\$ _____

minimum \$50,000, maximum \$250,000, then go to Step 4

Step 4

Determine total Entrance Fee by inserting amount in (E) below:

Total entrance fee to be paid:	\$ _____
Plus 5% GST	\$ _____
or 12% HST (BC residents only)	\$ _____
or 13% HST (ON, NL, NB residents only)	\$ _____
or 15% HST (NS residents only)	\$ _____
Subtotal	\$ _____
Plus 9.975% QST (Quebec residents only)	\$ _____
Amount of Payment	\$ _____

CDS's GST/HST Registration Number:

8 4 4 1 8 2 1 2 1 R T 0 0 0 1

CDS's QST Registration Number:

1 2 1 2 4 6 4 6 5 8 T Q 0 0 0 1

Added CDS GST/HST and QST registration numbers

Note: Before preparing payment, read **Instructions for Completing the Application for Participation** on page **Error! Bookmark not defined.** of the Application for Participation.

Fixed bookmark error

Application for Participation: Schedule A2
For Use by Applicant Requesting Designation as Settlement Agent

Initial filing Update filing

To: CDS CLEARING AND DEPOSITORY SERVICES INC.

From:

Name of Applicant (Participant)

Please Check Only One Box In Each Section

Type of Financial Institution:

- | | | |
|---|--|--|
| <input type="checkbox"/> Schedule I Bank | <input type="checkbox"/> Schedule II Bank | <input type="checkbox"/> Schedule III Bank |
| <input type="checkbox"/> Trust Company or Corporation | <input type="checkbox"/> Credit Union | <input type="checkbox"/> Credit Union Central |
| <input type="checkbox"/> Loan Company or Corporation | <input type="checkbox"/> Savings or Credit Union | <input type="checkbox"/> Alberta Treasury Branches |
| <input type="checkbox"/> Institution regulated pursuant to an Act respecting financial services cooperatives (Québec) | | |

Status in Canadian Payments Association:

- | | | |
|---|--|---|
| <input type="checkbox"/> Direct Clearer | <input type="checkbox"/> Group Clearer | <input type="checkbox"/> Applicant confirms that Applicant is
LVTS User (as defined in Rule 1.2.1) |
|---|--|---|

LVTS User (as defined in Rule 1.2.1):

- | | |
|------------------------------|------------------------------|
| <input type="checkbox"/> Yes | <input type="checkbox"/> No` |
|------------------------------|------------------------------|

Capital:

- Applicant confirms that its Capital (as defined in Rule 1.2.1) equals or exceeds \$100 million Cdn

Deleted: b

Execution of Required Legal Agreements:

- Applicant undertakes to execute the Settlement Agent Credit Ring Agreement pursuant to Rule 2.3.3 and advise CDS upon execution



Participant Consent to Disclosure of Confidential Information to Affiliate

Date _____

Company _____

Address _____

City, Province _____

Attention: _____
(Signing Officer of Company - Name on Schedule B of Application, Title)

Dear _____

Re: Enhancing CDS and CDCC Service Provision and Consent to Disclosure of Confidential Information to an Affiliated Entity

_____ is a CDS Clearing and Depository Services Inc. (“CDS”) Participant and/or a Canadian Derivatives Clearing Corporation (“CDCC”) Member. Both CDS Clearing and CDCC, which are affiliates of TMX Group Limited, are independently recognized and designated clearing houses, separate legal entities, and each has contractual obligations to their respective Participants and Clearing Members. Each entity must maintain your organization’s confidential information in strictest confidence.

CDS and CDCC are constantly exploring ways to enhance the quality and efficiency of our services and support (such as providing a single point of contact for post-trade services to our clients), ways to facilitate cross-training of personnel and business continuity response, and to further understand your collateral requirements across CDS and CDCC. TMX Group post-trade personnel are employed by one of either CDS or CDCC, contractually bound to their respective clearing agency, and at the present time are only permitted access to the information pertaining to your firm’s activity as either a CDS participant or a CDCC clearing member.



We are seeking to have all of our post-trade personnel to be able to provide service for your firm at CDS and CDCC, regardless of whether the personnel are employees of CDS or CDCC. To that end, we are seeking your explicit, affirmative consent to permit shared access to your organization's confidential information by both CDS and CDCC personnel. Personnel of each of CDS and CDCC are, and will remain, employees of their respective clearing agency. This consent will permit CDS and CDCC personnel to access your organization's information in order to better serve you, our clients.

Shared access will be solely for the purpose of permitting our CDS and CDCC staff to access your information to enable us to provide services to your organization as efficiently as possible. Each entity will continue to maintain your organization's confidential information in strictest confidence.

We request that an authorized signatory of your organization execute the Consent to Disclosure appearing below and return it to your Relationship Manager at your earliest convenience. Any questions or comments relating to this request, or to the form of consent provided below, may also be directed to your Relationship Manager.

Updated signature and signing officer

Wayne Ralph
Chief Operating Officer – CDS

Deleted:

Formatted: Line spacing: single

Deleted: Brian Gelfand

Deleted: Commercial

Deleted: and CDCC

***REVISED* NOTICE OF EFFECTIVE DATE – TECHNICAL AMENDMENTS TO CDS PROCEDURES**

APPLICATION FOR PARTICIPATION CHANGES – OCTOBER 2019

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CDS Application for Participation

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C. EFFECTIVE DATE OF THE CDS PROCEDURE AMENDMENTS

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D. QUESTIONS

Questions regarding this notice may be directed to:

Michelle Cho
Relationship Manager
Relationship Management

CDS Clearing and Depository Services Inc.
85 Richmond Street West
Toronto, Ontario M5H 2C9

Telephone: 416-365-3897
Email: michelle.cho@tmx.com

Application for Participation: Schedule A1 For Use by Applicant Requesting Designation as Extender of Credit

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Update filing

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Direct Clearer

Group Clearer

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LVTS User (as defined in Rule 1.2.1):

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Applicant undertakes to execute the Inter-Surety Agreement pursuant to Rule 2.4.9 and advise CDS upon execution

CDSX783-pg. 1 (05/02)

Additional Information:

In support of our application for classification as Extender of Credit, we attach the following information:

- (A) most recent audited financial statements;
- (B) most recent quarterly financial statements as provided to Applicant's primary Regulatory Body;
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- (E) Applicant's Formula Amount (as defined in Rule 5.10.4);
Note: Formula amount determines Extender's System Operating Cap unless other members of the Extender Credit Ring designate a lesser amount;
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- (G) any required approvals by Regulatory Bodies having jurisdiction over Applicant (pursuant to Rule 3.7.1)

We undertake:

- (i) to provide CDS with updates to the information listed above at the same time as we provide quarterly financial statements to our primary Regulatory Body, or at any time upon request by CDS, in accordance with Rule 3.7.2; and;
- (ii) to notify CDS promptly of any material adverse change in our financial status and of any event or occurrence which results in material changes to any of the representations and information contained in this Application.

We understand that a fee may be assessed by CDS for failure to provide timely notification of a material change. We also understand that this Application form is provided to us as a convenience and that it is our obligation to ensure that we comply with the requirements of the Rules, as they are amended from time to time, which set out the requisite qualifications of the Participant category into which we have asked to be classified.

Name of Applicant (Participant)

Signature of Signing Officer

Name and Title of Signing Officer

CDSX783-pg. 2 (09/19)

Application for Participation: Schedule A2 For Use by Applicant Requesting Designation as Settlement Agent

 Initial filing

 Update filing

To: CDS CLEARING AND DEPOSITORY SERVICES INC.

From:

Name of Applicant (Participant)

Please Check Only One Box In Each Section

Type of Financial Institution:

 Schedule I Bank

 Schedule II Bank

 Schedule III Bank

 Trust Company or Corporation

 Credit Union

 Credit Union Central

 Loan Company or Corporation

 Savings or Credit Union

 Alberta Treasury Branches

 Institution regulated pursuant to an Act respecting financial services cooperatives (Québec)

Status in Canadian Payments Association:

 Direct Clearer

 Group Clearer

 Applicant confirms that Applicant is LVTS User (as defined in Rule 1.2.1)

LVTS User (as defined in Rule 1.2.1):

 Yes

 No

Capital:

 Applicant confirms that its Capital (as defined in Rule 1.2.1) equals or exceeds \$100 million Cdn

Execution of Required Legal Agreements:

 Applicant undertakes to execute the Settlement Agent Credit Ring Agreement pursuant to Rule 2.3.3 and advise CDS upon execution

Application for Participation: Schedule A3 For Use by Applicant Requesting Designation as Receiver of Credit

 Initial filing

 Update filing

To: CDS CLEARING AND DEPOSITORY SERVICES INC.

From:

Name of Applicant (Participant)

Please Check Only One Box In Each Section

Selection of Receivers Collateral Pools for CAD and USD:

 CAD:

 USD:

 Contribution Receivers Collateral Pool (CAD RCP)

 Contributing Receivers Collateral Pool (USD RCP)

 Non-contributing Receivers Collateral Pool
(CAD NRCP)

 Non-contributing Receivers Collateral Pool
(USD NRCP)

Additional Information:

In support of our application for classification as Receiver of Credit, we attach the following information:

- (A) most recent audited financial statements;
- (B) most recent quarterly financial statements as provided to Applicant's primary Regulatory Body;
- (C) most recent filing submitted to SRO(s);
- (D) For applicants contributing to CAD RCP, desired level of Formula Amount is: _____;
- (E) For applicants contributing to USD RCP, desired level of Formula Amount is: _____;

We undertake:

- (i) to provide CDS with updates to the information listed above at the same time as we provide quarterly financial statements to our primary Regulatory Body, or at any time upon request by CDS, in accordance with Rule 3.7.2; and;
- (ii) to notify CDS promptly of any material adverse change in our financial status and of any event or occurrence which results in material changes to any of the representations and information contained in this Application.

Application for Participation: Appendix F Calculation of Entrance Fees

In order to calculate the applicable Entrance Fee please complete the following: *(ATON Participant applicants — go to Step 3 and enter \$5,000 in box (E))*

Step 1
Calculation of fees related to the Applicant or Participant:

	With Invested Capital or equivalent ownership (Amount A)	Without Invested Capital (Amount B)	
Share Capital	\$ _____	Fair market value of Canadian securities portfolio under its ownership, management, control or custody	
Subordinated Debt	\$ _____		
Retained Earnings	\$ _____		
Contributed and Earned Surpluses	\$ _____		x 0.1%
General Contingency, Investment and required reserves	\$ _____		
Total	\$ _____ x 0.5%		Insert amount IN (A) or (B)
(A)	\$ _____	(B) \$ _____	\$ _____ <i>If greater than \$250,000, go to (E) and insert \$250,000</i>

Step 2
Calculation of fees relating to a controlling corporation or entity: *(To be completed only if the applicant or participant is a subsidiary or is controlled by another entity which is not a participant nor an applicant in the service(s) being applied for.)*

Controlling corporation or entity which controls, directly or indirectly in any manner whatever, the applicant or participant, as determined by CDS in its discretion,

	With Invested Capital or equivalent ownership (Amount C)	Without Invested Capital (Amount D)	
Share Capital	\$ _____	Fair market value of Canadian securities portfolio under its ownership, management, control or custody	
Subordinated Debt	\$ _____		
Retained Earnings	\$ _____		
Contributed and Earned Surpluses	\$ _____		x 0.1%
General Contingency, Investment and required reserves	\$ _____		
Total	\$ _____ x 0.5%		Insert amount IN (C) or (D)
(C)	\$ _____	(D) \$ _____	\$ _____

Step 3
Consolidate Steps 1 + 2:

Applicant or participant		(A) or (B)	\$ _____
Controlling corporation or entity	plus	(C) or (D)	\$ _____
Total:		(E)	\$ _____ <i>minimum \$50,000, maximum \$250,000, then go to Step 4</i>

Step 4
Determine total Entrance Fee by inserting amount in (E) below:

Total entrance fee to be paid:	\$ _____
Plus 5% GST	\$ _____
or 12% HST (BC residents only)	\$ _____
or 13% HST (ON, NL, NB residents only)	\$ _____
or 15% HST (NS residents only)	\$ _____
Subtotal	\$ _____
Plus 9.975% QST (Quebec residents only)	\$ _____
Amount of Payment	\$ _____

CDS's GST/HST Registration Number:

8 4 4 1 8 2 1 2 1 R T 0 0 0 1

CDS's QST Registration Number:

1 2 1 2 4 6 4 6 5 8 T Q 0 0 0 1

Note: Before preparing payment, read **Instructions for Completing the Application for Participation** on page 3.

Application for Participation: Appendix M
Participant Consent to Disclosure of Confidential Information to Affiliate

Date _____

Company _____

Address _____

City, Province _____

Attention: _____

(Signing Officer of Company - Name on Schedule B of Application, Title)

Dear _____

Re: Enhancing CDS and CDCC Service Provision and Consent to Disclosure of Confidential Information to an Affiliated Entity

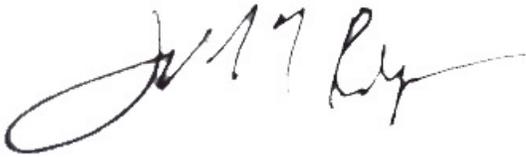
_____ is a CDS Clearing and Depository Services Inc. ("CDS") Participant and/or a Canadian Derivatives Clearing Corporation ("CDCC") Member. Both CDS Clearing and CDCC, which are affiliates of TMX Group Limited, are independently recognized and designated clearing houses, separate legal entities, and each has contractual obligations to their respective Participants and Clearing Members. Each entity must maintain your organization's confidential information in strictest confidence.

CDS and CDCC are constantly exploring ways to enhance the quality and efficiency of our services and support (such as providing a single point of contact for post-trade services to our clients), ways to facilitate cross-training of personnel and business continuity response, and to further understand your collateral requirements across CDS and CDCC. TMX Group post-trade personnel are employed by one of either CDS or CDCC, contractually bound to their respective clearing agency, and at the present time are only permitted access to the information pertaining to your firm's activity as either a CDS participant or a CDCC clearing member.

We are seeking to have all of our post-trade personnel to be able to provide service for your firm at CDS and CDCC, regardless of whether the personnel are employees of CDS or CDCC. To that end, we are seeking your explicit, affirmative consent to permit shared access to your organization's confidential information by both CDS and CDCC personnel. Personnel of each of CDS and CDCC are, and will remain, employees of their respective clearing agency. This consent will permit CDS and CDCC personnel to access your organization's information in order to better serve you, our clients.

Shared access will be solely for the purpose of permitting our CDS and CDCC staff to access your information to enable us to provide services to your organization as efficiently as possible. Each entity will continue to maintain your organization's confidential information in strictest confidence.

We request that an authorized signatory of your organization execute the Consent to Disclosure appearing below and return it to your Relationship Manager at your earliest convenience. Any questions or comments relating to this request, or to the form of consent provided below, may also be directed to your Relationship Manager.



Wayne Ralph
Chief Operating Officer – CDS

Application for Participation: Schedule A1
For Use by Applicant Requesting Designation as Extender of Credit

Initial filing

Update filing

To: CDS CLEARING AND DEPOSITORY SERVICES INC.

From:

Name of Applicant (Participant)

Please Check Only One Box In Each Section

Type of Financial Institution:

Schedule I Bank

Schedule II Bank

Schedule III Bank

Trust Company or Corporation

Credit Union

Credit Union Central

Loan Company or Corporation

Savings or Credit Union

Alberta Treasury Branches

Institution regulated pursuant to an Act respecting financial services cooperatives (Québec)

Status in Canadian Payments Association:

Direct Clearer

Group Clearer

Applicant confirms that Applicant is
LVTS User (as defined in Rule 1.2.1)

LVTS User (as defined in Rule 1.2.1):

Yes

No`

Capital:

Applicant confirms that its Capital (as defined in Rule 1.2.1) equals or exceeds \$1 billion Cdn

Execution of Required Legal Agreements:

Applicant undertakes to execute the Extender
Credit Ring Agreement pursuant to Rule 2.3.3
and advise CDS upon execution

Applicant undertakes to execute the Inter-Surety
Agreement pursuant to Rule 2.4.9 and advise CDS upon
execution

Additional Information:

In support of our application for classification as Extender of Credit, we attach the following information:

- (A) most recent audited financial statements;
- (B) most recent quarterly financial statements as provided to Applicant's primary Regulatory Body;
- (C) statement of the amount of Applicant's Capital (as defined in Rule 1.2.1);
- (D) Applicant's Rating Discount (as defined in Rule 5.10.8) and the rating(s) of its short-term debt by the Bond Rating Service(s) upon which the Rating Discount is based;
- (E) Applicant's Formula Amount (as defined in Rule 5.10.4);
Note: Formula amount determines Extender's System Operating Cap unless other members of the Extender Credit Ring designate a lesser amount;
- (F) a portion of the System Operating Cap may be allocated to establish U.S. Cap;
- (G) any required approvals by Regulatory Bodies having jurisdiction over Applicant (pursuant to Rule 3.7.1)

We undertake:

- (i) to provide CDS with updates to the information listed above at the same time as we provide quarterly financial statements to our primary Regulatory Body, or at any time upon request by CDS, in accordance with Rule 3.7.2; and;
- (ii) to notify CDS promptly of any material adverse change in our financial status and of any event or occurrence which results in material changes to any of the representations and information contained in this Application.

We understand that a fee may be assessed by CDS for failure to provide timely notification of a material change. We also understand that this Application form is provided to us as a convenience and that it is our obligation to ensure that we comply with the requirements of the Rules, as they are amended from time to time, which set out the requisite qualifications of the Participant category into which we have asked to be classified.

Name of Applicant (Participant)

Signature of Signing Officer

Name and Title of Signing Officer

Application for Participation: Schedule A3
For Use by Applicant Requesting Designation as Receiver of Credit

Initial filing

Update filing

To: CDS CLEARING AND DEPOSITORY SERVICES INC.

From:

Name of Applicant (Participant)

Please Check Only One Box In Each Section

Selection of Receivers Collateral Pools for CAD and USD:

CAD:

USD:

Contribution Receivers Collateral Pool (CAD RCP)

Contributing Receivers Collateral Pool (USD RCP)

Non-contributing Receivers Collateral Pool
(CAD NRCP)

Non-contributing Receivers Collateral Pool
(USD NRCP)

Additional Information:

In support of our application for classification as Receiver of Credit, we attach the following information:

- (A) most recent audited financial statements;
- (B) most recent quarterly financial statements as provided to Applicant's primary Regulatory Body;
- (C) most recent filing submitted to SRO(s);
- (D) For applicants contributing to CAD RCP, desired level of Formula Amount is: _____;
- (E) For applicants contributing to USD RCP, desired level of Formula Amount is: _____;

We undertake:

- (i) to provide CDS with updates to the information listed above at the same time as we provide quarterly financial statements to our primary Regulatory Body, or at any time upon request by CDS, in accordance with Rule 3.7.2; and;
- (ii) to notify CDS promptly of any material adverse change in our financial status and of any event or occurrence which results in material changes to any of the representations and information contained in this Application.

Application for Participation: Appendix F

Calculation of Entrance Fees

In order to calculate the applicable Entrance Fee please complete the following: (ATON Participant applicants — go to Step 3 and enter \$5,000 in box (E))

Step 1

Calculation of fees related to the Applicant or Participant:

	With Invested Capital or equivalent ownership (Amount A)	Without Invested Capital (Amount B)		
Share Capital	\$ _____	Fair market value of Canadian securities portfolio under its ownership, management, control or custody		
Subordinated Debt	\$ _____			
Retained Earnings	\$ _____			
Contributed and Earned Surpluses	\$ _____		\$ _____	
			x 0.1%	
General Contingency, Investment and required reserves	\$ _____			
Total	\$ _____		Insert amount IN (A) or (B)	
	x 0.5%			
(A)	\$ _____	(B)	\$ _____	

If greater than \$250,000, go to (E) and insert \$250,000

Step 2

Calculation of fees relating to a controlling corporation or entity: (To be completed only if the applicant or participant is a subsidiary or is controlled by another entity which is not a participant nor an applicant in the service(s) being applied for.)

Controlling corporation or entity which controls, directly or indirectly in any manner whatever, the applicant or participant, as determined by CDS in its discretion,

	With Invested Capital or equivalent ownership (Amount C)	Without Invested Capital (Amount D)		
Share Capital	\$ _____	Fair market value of Canadian securities portfolio under its ownership, management, control or custody		
Subordinated Debt	\$ _____			
Retained Earnings	\$ _____			
Contributed and Earned Surpluses	\$ _____		\$ _____	
			x 0.1%	
General Contingency, Investment and required reserves	\$ _____			
Total	\$ _____		Insert amount IN (C) or (D)	
	x 0.5%			
(C)	\$ _____	(D)	\$ _____	

Step 3

Consolidate Steps 1 + 2:

Applicant or participant		(A) or (B)	\$ _____
Controlling corporation or entity	plus	(C) or (D)	\$ _____
	Total:	(E)	\$ _____

minimum \$50,000, maximum \$250,000, then go to Step 4

Step 4

Determine total Entrance Fee by inserting amount in (E) below:

Total entrance fee to be paid:	\$ _____		
Plus 5% GST	\$ _____	CDS's GST/HST Registration Number:	8 4 4 1 8 2 1 2 1 R T 0 0 0 1
or 12% HST (BC residents only)	\$ _____		
or 13% HST (ON, NL, NB residents only)	\$ _____	CDS's QST Registration Number:	1 2 1 2 4 6 4 6 5 8 T Q 0 0 0 1
or 15% HST (NS residents only)	\$ _____		
Subtotal	\$ _____		
Plus 9.975% QST (Quebec residents only)	\$ _____		
Amount of Payment	\$ _____		

Note: Before preparing payment, read **Instructions for Completing the Application for Participation** on page **Error! Bookmark not defined.** of the Application for Participation.

Application for Participation: Schedule A2
For Use by Applicant Requesting Designation as Settlement Agent

Initial filing

Update filing

To: CDS CLEARING AND DEPOSITORY SERVICES INC.

From:

Name of Applicant (Participant)

Please Check Only One Box In Each Section

Type of Financial Institution:

Schedule I Bank

Schedule II Bank

Schedule III Bank

Trust Company or Corporation

Credit Union

Credit Union Central

Loan Company or Corporation

Savings or Credit Union

Alberta Treasury Branches

Institution regulated pursuant to an Act respecting financial services cooperatives (Québec)

Status in Canadian Payments Association:

Direct Clearer

Group Clearer

Applicant confirms that Applicant is LVTS User (as defined in Rule 1.2.1)

LVTS User (as defined in Rule 1.2.1):

Yes

No`

Capital:

Applicant confirms that its Capital (as defined in Rule 1.2.1) equals or exceeds \$100 million Cdn

Execution of Required Legal Agreements:

Applicant undertakes to execute the Settlement Agent Credit Ring Agreement pursuant to Rule 2.3.3 and advise CDS upon execution



Participant Consent to Disclosure of Confidential Information to Affiliate

Date _____

Company _____

Address _____

City, Province _____

Attention: _____

(Signing Officer of Company - Name on Schedule B of Application, Title)

Dear _____

Re: Enhancing CDS and CDCC Service Provision and Consent to Disclosure of Confidential Information to an Affiliated Entity

_____ is a CDS Clearing and Depository Services Inc. (“CDS”) Participant and/or a Canadian Derivatives Clearing Corporation (“CDCC”) Member. Both CDS Clearing and CDCC, which are affiliates of TMX Group Limited, are independently recognized and designated clearing houses, separate legal entities, and each has contractual obligations to their respective Participants and Clearing Members. Each entity must maintain your organization’s confidential information in strictest confidence.

CDS and CDCC are constantly exploring ways to enhance the quality and efficiency of our services and support (such as providing a single point of contact for post-trade services to our clients), ways to facilitate cross-training of personnel and business continuity response, and to further understand your collateral requirements across CDS and CDCC. TMX Group post-trade personnel are employed by one of either CDS or CDCC, contractually bound to their respective clearing agency, and at the present time are only permitted access to the information pertaining to your firm’s activity as either a CDS participant or a CDCC clearing member.



We are seeking to have all of our post-trade personnel to be able to provide service for your firm at CDS and CDCC, regardless of whether the personnel are employees of CDS or CDCC. To that end, we are seeking your explicit, affirmative consent to permit shared access to your organization's confidential information by both CDS and CDCC personnel. Personnel of each of CDS and CDCC are, and will remain, employees of their respective clearing agency. This consent will permit CDS and CDCC personnel to access your organization's information in order to better serve you, our clients.

Shared access will be solely for the purpose of permitting our CDS and CDCC staff to access your information to enable us to provide services to your organization as efficiently as possible. Each entity will continue to maintain your organization's confidential information in strictest confidence.

We request that an authorized signatory of your organization execute the Consent to Disclosure appearing below and return it to your Relationship Manager at your earliest convenience. Any questions or comments relating to this request, or to the form of consent provided below, may also be directed to your Relationship Manager.

A handwritten signature in black ink, appearing to read 'Wayne Ralph', written in a cursive style.

Wayne Ralph
Chief Operating Officer – CDS