1.1.2 Notice of Minister of Finance Approval of National Instruments 54-101 and 54-102

NOTICE OF MINISTER OF FINANCE APPROVAL OF

NATIONAL INSTRUMENT 54-101 COMMUNICATION WITH BENEFICIAL OWNERS OF SECURITIES OF A REPORTING ISSUER

AND

NATIONAL INSTRUMENT 54-102 INTERIM FINANCIAL STATEMENT AND REPORT EXEMPTION

On June 3, 2002, the Minister of Finance approved National Instrument 54-101 *Communication with Beneficial Owners of Securities of a Reporting Issuer* ("NI 54-101") and National Instrument 54-102 *Interim Financial Statement and Report Exemption* ("NI 54-102"). The Commission made NI 54-101 and NI 54-102 as rules on March 26, 2002. On March 26, 2002, the Commission also made as a policy related Companion Policy NI 54-101CP *Communication with Beneficial Owners of Securities of a Reporting Issuer* (the "Policy").

NI 54-101 will come into force on July 1, 2002. No person or company shall be obliged to furnish a NOBO list under NI 54-101 before September 1, 2002. A reporting issuer sending proxy-related materials to beneficial owners of securities under NI 54-101 for a meeting to be held before September 1, 2004 shall send those materials only indirectly to beneficial owners.

NI 54-102 will come into force on July 1, 2002.

NI 54-101, the Policy and NI 54-102 are being republished in Chapter 5 of this issue of the Bulletin.