

























































**Appendix B.2**  
**Derivatives Participation Fee**  
Section 5A.2

<b>Average Daily Notional Amount Outstanding during Derivatives Fee Year</b>	<b>Participation Fee</b>
under \$3 billion	\$0
\$3 billion to under \$7.5 billion	\$3,000
\$7.5 billion to under \$15 billion	\$7,500
\$15 billion to under \$50 billion	\$15,000
\$50 billion to under \$100 billion	\$50,000
\$100 billion to under \$300 billion	\$100,000
\$300 billion to under \$500 billion	\$200,000
\$500 billion to under \$1 trillion	\$450,000
\$1 trillion to under \$4 trillion	\$750,000
\$4 trillion to under \$10 trillion	\$1,350,000
\$10 trillion and over	\$1,900,000

**APPENDIX C  
ACTIVITY FEES**

*Sections 6.1 and 6.2*

<b>Row</b>	<b>Document or Activity (Column A)</b>	<b>Fee (Column B)</b>
	<b>A. Prospectus Filings</b>	
A1	Preliminary or Pro Forma Prospectus in Form 41-101F1 <i>Information Required in a Prospectus</i> (including if PREP procedures are used)	\$3,800
A2	Additional fee for each technical report that supports scientific and technical information relating to a mineral project that is included in a Preliminary or Pro Forma Prospectus.	\$2,500 for each technical report for which a fee under this Appendix has not previously been paid
A3	Preliminary Short Form Prospectus in Form 44-101F1 <i>Short Form Prospectus</i> (including if shelf or PREP procedures are used) or a Registration Statement on Form F-9 or F-10 filed by an issuer that is incorporated or that is organized under the laws of Canada or a jurisdiction in Canada province or territory in connection with a distribution solely in the United States under MJDS as described in the companion policy to National Instrument 71-101 <i>The Multijurisdictional Disclosure System</i> .	\$3,800
A4	Prospectus Filing by or on behalf of certain investment Funds	
	(a) Preliminary or Pro Forma Simplified Prospectus and Annual Information Form in Form 81-101F1 <i>Contents of Simplified Prospectus</i> and Form 81-101F2 <i>Contents of Annual Information Form</i>	The greater of (i) \$3,800 for a prospectus, and (ii) \$400 for each mutual fund in a prospectus.
	(b) Preliminary or Pro Forma Prospectus in Form 41-101F2 <i>Information Required in an Investment Fund Prospectus</i> or Scholarship Plan Prospectus in Form 41-101F3 <i>Information Required in a Scholarship Plan Prospectus</i>	The greater of (i) \$3,800 for a prospectus, and















Row	Document or Activity (Column A)	Fee (Column B)
<b>O. Any Application not otherwise Listed in this Rule</b>		
O1	An application, other than one described in Rows A1 to N3, for (a) relief from one section of the Act, a regulation or a rule, or (b) recognition or designation under one section of the Act, a regulation or a rule.	\$4,800
O2	An application, other than one described in Rows A1 to N3, for (a) relief from two or more sections of the Act, a regulation or a rule made at the same time, or (b) recognition or designation under two or more sections of the Act, a regulation or a rule made at the same time.	\$7,000
O3	An application referred to in O1 or O2 if none of the following is subject to, or is reasonably expected to become subject to, a participation fee under this Rule or OSC Rule 13-503 ( <i>Commodity Futures Act</i> ) Fees: (i) the applicant; (ii) an issuer of which the applicant is a wholly owned subsidiary; (iii) the investment fund manager of the applicant).	The amount in O1 or O2 is increased by \$2,000
O4	An application under subsection 144(1) of the Act if the application (a) reflects a merger of an exchange or clearing agency, (b) reflects an acquisition of a major part of the assets of an exchange or clearing agency, (c) involves the introduction of a new business that would significantly change the risk profile of an exchange or clearing agency, or (d) reflects a major reorganization or restructuring of an exchange or clearing agency.	The amount in O1 or O2 is increased by \$100,000
<b>P. Requests to the Commission</b>		

<b>Row</b>	<b>Document or Activity (Column A)</b>	<b>Fee (Column B)</b>
P1	Request for a search of Commission public records	\$10 initial search fee, plus \$7.50 per person searching for each 15 minutes spent by the person searching or preparing records for disclosure to the extent consistent with the request.
P2	Request for copies of Commission public records	Applicable search fees under Row P1. Additional charge of \$0.25 per page for photocopied or printed records. No additional charge for digital copies, where available.

**APPENDIX D  
ADDITIONAL FEES FOR LATE DOCUMENT FILINGS**

*Part 7A*

<b>Document (Column A)</b>	<b>Late Fee (Column B)</b>
<p>A. Fee for late filing or delivery of any of the following forms or documents:</p> <ul style="list-style-type: none"> <li>(a) Annual financial statements and interim financial information;</li> <li>(b) Annual information form filed under NI 51-102 or National Instrument 81-106 <i>Investment Fund Continuous Disclosure</i>;</li> <li>(c) [Repealed]</li> <li>(d) Form 33-109F1 <i>Notice of Termination of Registered Individuals and Permitted Individuals (section 4.2)</i>;</li> <li>(e) [Repealed]</li>   <li>(f) Any form or document required to be filed or delivered by a registrant firm or individual in connection with the registration of the registrant firm or individual under the Act with respect to <ul style="list-style-type: none"> <li>(i) terms and conditions imposed on the registrant firm or individual, or</li> <li>(ii) an order of the Commission;</li> </ul> </li> <li>(g) [Repealed]</li> <li>(h) [Repealed]</li> <li>(i) [Repealed]</li> <li>(j) Form 13-502F4,</li> <li>(k) [Repealed]</li> <li>(l) [Repealed]</li> </ul>	<p>Late fee amount to be calculated in accordance with Part 7.0 of the Rule.</p>

<p style="text-align: center;"><b>Document (Column A)</b></p>	<p style="text-align: center;"><b>Late Fee (Column B)</b></p>
<p>(m) [Repealed]</p> <p>(n) [Repealed]</p>	
<p>C. Fee for late filing a Form 45-106F1</p>	<p>For each year, \$100 for every day in the year following the date the form was required to be filed by a person or company until the date the form is filed, to a maximum of \$5,000 for the year for all Form 45-106F1s required to be filed by the person or company in the year.</p>
<p>C.1 Fee for late filing of Form 13-502F9</p>	<p>For each year, \$100 for every day in the year following the date the form was required to be filed by a person or company until the date the form is filed, to a maximum of \$5,000 for the year for the Form 13-509F9 that is required to be filed by the person or company</p>
<p>D. Fee for late filing of Form 55-102F2 <i>Insider Report</i></p>	<p>Subject to section 7A.6 of the Rule, \$50 per day per insider per issuer (subject to a maximum of \$1,000 per issuer within any one year beginning on April 1<sup>st</sup> and ending on March 31<sup>st</sup>).</p>

**FORM 13-502F1**  
**CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, \_\_\_\_\_, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) \_\_\_\_\_  
Name: \_\_\_\_\_ Date: \_\_\_\_\_  
Title: \_\_\_\_\_

**Reporting Issuer Name:** \_\_\_\_\_

**End date of previous financial year:** \_\_\_\_\_

**Type of Reporting Issuer:**       **Class 1 reporting issuer**       **Class 3B reporting issuer**

**Highest Trading Marketplace:** \_\_\_\_\_  
(refer to the definition of “highest trading marketplace” under OSC Rule 13-502 Fees)

**Market value of listed or quoted equity securities:**  
(in Canadian Dollars - refer to section 7.1 of OSC Rule 13-502 Fees)

**Equity Symbol**

**1<sup>st</sup> Quarterly Period** (dd/mm/yy) \_\_\_\_\_  
(refer to the definition of “quarterly period” under OSC Rule 13-502 Fees) \_\_\_\_\_ to \_\_\_\_\_

Closing price of the security in the class or series on the last trading day of the quarterly period in which such security was listed or quoted on the highest trading marketplace \$ \_\_\_\_\_ (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the quarterly period \_\_\_\_\_ (ii)

Market value of class or series (i) x (ii) \$ \_\_\_\_\_ (A)

**2<sup>nd</sup> Quarterly Period** (dd/mm/yy)

(refer to the definition of “quarterly period” under OSC Rule 13-502 Fees)

\_\_\_\_\_ to \_\_\_\_\_

Closing price of the security in the class or series on the last trading day of the quarterly period in which such security was listed or quoted on the highest trading marketplace

\$ \_\_\_\_\_ (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the quarterly period

\_\_\_\_\_ (iv)

Market value of class or series

(iii) x (iv) \$ \_\_\_\_\_ (B)

**3<sup>rd</sup> Quarterly Period** (dd/mm/yy)

(refer to the definition of “quarterly period” under OSC Rule 13-502 Fees)

\_\_\_\_\_ to \_\_\_\_\_

Closing price of the security in the class or series on the last trading day of the quarterly period in which such security was listed or quoted on the highest trading marketplace

\$ \_\_\_\_\_ (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the quarterly period

\_\_\_\_\_ (vi)

Market value of class or series

(v) x (vi) \$ \_\_\_\_\_ (C)

**4<sup>th</sup> Quarterly Period** (dd/mm/yy)

(refer to the definition of “quarterly period” under OSC Rule 13-502 Fees)

\_\_\_\_\_ to \_\_\_\_\_

Closing price of the security in the class or series on the last trading day of the quarterly period in which such security was listed or quoted on the highest trading marketplace

\_\_\_\_\_ (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the quarterly period

\_\_\_\_\_ (viii)

Market value of class or series

(vii) x (viii) \$ \_\_\_\_\_ (D)

**Average Market Value of Class or Series**

(Calculate the simple average of the market value of the class or series of security for each applicable quarterly period (i.e. A through D above))

\$ \_\_\_\_\_ (1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph 2.8(1)(b) of OSC Rule 13-502 Fees, if applicable) that was listed or quoted on a marketplace at the end of the last trading day of each quarterly period in the previous financial year of the reporting issuer.)

**Fair value of outstanding debt securities:**

(See paragraph 2.8(1)(c), and if applicable, paragraphs 2.8(1)(d) and (e) of OSC Rule 13-502 Fees)

\$ \_\_\_\_\_ (2)

(Provide details of how value was determined)

**Capitalization for the previous financial year** (1) + (2) \$ \_\_\_\_\_

**Participation Fee**

(For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 Fees, select the participation fee)

\$ \_\_\_\_\_

(For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 Fees, select the participation fee)

**Late Fee, if applicable**

(As determined under section 2.7 of OSC Rule 13-502 Fees)

\$ \_\_\_\_\_

**Total Fee Payable**

(Participation Fee plus Late Fee)

\$ \_\_\_\_\_



**FORM 13-502F2  
CLASS 2 REPORTING ISSUERS – PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, \_\_\_\_\_, an officer of the reporting issuer noted below have examined this Form 13-502F2 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) \_\_\_\_\_  
Name: \_\_\_\_\_ Date: \_\_\_\_\_  
Title: \_\_\_\_\_

**Reporting Issuer Name:** \_\_\_\_\_

**End date of previous financial year:** \_\_\_\_\_

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its previous financial year)

Retained earnings or deficit	\$ _____ (A)
Contributed surplus	\$ _____ (B)
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	\$ _____ (C)
Non-current borrowings (including the current portion)	\$ _____ (D)
Finance leases (including the current portion)	\$ _____ (E)
Non-controlling interest	\$ _____ (F)
Items classified on the statement of financial position as non-current liabilities (and not otherwise listed above)	\$ _____ (G)
Any other item forming part of equity and not set out specifically above	\$ _____ (H)

**Capitalization for the previous financial year**

(Add items (A) through (H))

\$ \_\_\_\_\_

**Participation Fee**

(From Appendix A of OSC Rule 13-502 *Fees*, select the participation fee beside the capitalization calculated above)

\$ \_\_\_\_\_

**Late Fee, if applicable**

(As determined under section 2.7 of OSC Rule 13-502 *Fees*)

\$ \_\_\_\_\_

**Total Fee Payable**

(Participation Fee plus Late Fee)

\$ \_\_\_\_\_

**FORM 13-502F3A  
CLASS 3A REPORTING ISSUERS – PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, \_\_\_\_\_, an officer of the reporting issuer noted below have examined this Form 13-502F3A (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) \_\_\_\_\_  
Name: \_\_\_\_\_ Date: \_\_\_\_\_  
Title: \_\_\_\_\_

**Reporting Issuer Name:** \_\_\_\_\_

(Class 3A reporting issuer cannot be incorporated or organized under the laws of Canada or a province or territory of Canada)

**Financial year end date:** \_\_\_\_\_

*Indicate, by checking the appropriate box, which of the following criteria the issuer meets:*

- |   |
|---|
| <input type="checkbox"/> (a) had no securities listed or quoted on any marketplace at the end of its previous financial year, or  |
| <input type="checkbox"/> (b) had securities listed or quoted on a marketplace at the end of its previous financial year and all of the following apply: <ul style="list-style-type: none"><li>(i) at the end of its previous financial year, securities registered in the names of persons or companies resident in Ontario represented less than 1% of the market value of all of the reporting issuer's outstanding securities for which it or its transfer agent or registrar maintains a list of registered owners;</li><li>(ii) the reporting issuer reasonably believes that, at the end of its previous financial year, securities beneficially owned by persons or companies resident in Ontario represented less than 1% of the market value of all its outstanding securities;</li><li>(iii) the reporting issuer reasonably believes that none of its securities traded on a marketplace in Canada during its previous financial year;</li><li>(iv) the reporting issuer has not issued any of its securities in Ontario in the last 5 years, other than<ul style="list-style-type: none"><li>(A) to its employees or to employees of one or more of its subsidiaries, or</li><li>(B) to a person or company exercising a right previously granted by the reporting issuer or its affiliate to convert or exchange its previously issued securities without payment of any additional consideration;</li></ul></li></ul> |

**Participation Fee**

(From subsection 2.2(2) of OSC Rule 13-502 *Fees*)

\$1,070

**Late Fee, if applicable**

(As determined under section 2.7 of OSC Rule 13-502 *Fees*)

\$ \_\_\_\_\_

**Total Fee Payable**

(Participation Fee plus Late Fee)

\$ \_\_\_\_\_

**FORM 13-502F4**  
**CAPITAL MARKETS PARTICIPATION FEE CALCULATION**

**General Instructions**

1. This form must be completed and returned to the Ontario Securities Commission by November 1 each year, as required by section 3.1 of OSC Rule 13-502 *Fees* (the Rule), except in the case where firms register after November 1 in a year or provide notification after November 1 in a year of their status as an unregistered capital markets participant. In these exceptional cases, this form must be filed within 60 days of registration or notification after November 1.
2. This form is to be completed by firms registered under the *Securities Act* or by firms that are registered under both the *Securities Act* and the *Commodity Futures Act*. This form is also completed by unregistered capital markets participants.
3. For firms registered under the *Commodity Futures Act*, the completion of this form will serve as an application for the renewal of both the firm and all its registered individuals wishing to renew under the *Commodity Futures Act*.
4. IIROC members must complete Part 5(a) of this form and MFDA members must complete Part 5(b). Unregistered capital markets participants and registrant firms that are not IIROC or MFDA members must complete Part 5(c).
5. IIROC Members may refer to Statement E IIROC Form 1 for guidance.
6. MFDA members may refer to Statement D of the MFDA Form 1 (IFRS).
7. If a firm's permanent establishments are situated only in Ontario, all of the firm's total revenue for the designated financial year is attributed to Ontario. If permanent establishments are situated in Ontario and elsewhere, the percentage attributed to Ontario for a designated financial year will ordinarily be the percentage of the firm's taxable income that is allocated to Ontario for Canadian income tax purposes for the same financial year. For firms that do not have a permanent establishment in Ontario, the percentage attributable to Ontario will be based on the proportion of total revenues generated from capital markets activities in Ontario.
8. All figures must be expressed in Canadian dollars.
9. Information reported on this form must be certified by an individual specified in section 3.3 of the Rule to attest to its completeness and accuracy.
10. If the firm has no "designated financial year" as defined in section 1.1 of the Rule, do not complete Part 5 of this form.

### Certification

I, \_\_\_\_\_, of the registrant firm / unregistered capital markets participant noted below have examined this Form 13-502F4 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) \_\_\_\_\_  
Name: \_\_\_\_\_ Date: \_\_\_\_\_  
Title: \_\_\_\_\_

#### **PART 1: Firm Information**

Firm NRD number: \_\_\_\_\_

Firm legal name: \_\_\_\_\_

#### **PART 2: Contact Information for Chief Compliance Officer**

Please provide the name, e-mail address, phone number and fax number for your Chief Compliance Officer.

Name: \_\_\_\_\_

E-mail address: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

#### **PART 3: Membership Status (one selection)**

- The firm is a member of the Mutual Fund Dealers Association (MFDA).
- The firm is a member of the Investment Industry Regulatory Organization of Canada (IIROC).

For a firm that does not hold membership with the MFDA or IIROC:

- The firm is an unregistered investment fund manager only
- All other firms

#### **PART 4: Financial Information**

Does the firm have a designated financial year?  Yes  No (one selection)

If yes, end date of designated financial year: \_\_\_\_/\_\_\_\_/\_\_\_\_

yyyy mm dd

#### **PART 5: Participation Fee Calculation**

**Part 5(a): IIROC Members**

1.	Total revenue for designated financial year from Statement E of the IIROC Form 1	\$	
2.	Less revenue not attributable to capital markets activities		
		\$	
3.	Revenue subject to participation fee (line 1 less line 2)		
		\$	
4.	Ontario percentage for designated financial year (See definition of "Ontario percentage" in the Rule)		%
5.	Specified Ontario revenues (line 3 multiplied by line 4)		
		\$	
6.	Participation fee (From Appendix B of the Rule, select the participation fee opposite the specified Ontario revenues from line 5)		
		\$	

**Part 5(b): MFDA Members**

1.	Total revenue for designated financial year from Statement D of Form 1	\$	
2.	Less revenue not attributable to capital markets activities		
		\$	
3.	Revenue subject to participation fee (line 1 less line 2)		
		\$	
4.	Ontario percentage for designated financial year (See definition of "Ontario percentage" in the Rule)		%
5.	Specified Ontario revenues (line 3 multiplied by line 4)		
		\$	
6.	Participation fee (From Appendix B of the Rule, select the participation fee opposite the specified Ontario revenues from line 5)		
		\$	

**Part 5(c) Advisers, Other Dealers, and Unregistered Capital Markets Participants**

**Notes:**

1. Total gross revenues are the sum of all gross revenues reported on the audited financial statements, except where unaudited financial statements are permitted in accordance with subsection 3.6(3) of the Rule. Items reported on a net basis must be adjusted for purposes of the fee calculation to reflect gross revenues.
2. Redemption fees earned upon the redemption of investment fund units sold on a deferred sales charge basis are permitted as a deduction from total revenue on this line.
3. Administration fees permitted as a deduction are limited solely to those that are otherwise included in total revenues and represent the reasonable recovery of costs from the investment funds for

operating expenses paid on their behalf by the registrant firm or unregistered capital markets participant.

4. Where the advisory services of a registrant firm, within the meaning of this Rule or OSC Rule 13-503 (*Commodity Futures Act Fees*), or of an unregistered exempt international firm, are used by the person or company to advise on a portion of its assets under management, such sub-advisory costs are permitted as a deduction on this line to the extent that they are otherwise included in gross revenues.
5. Trailer fees paid to registrant firms or unregistered exempt international firms described in note 4 are permitted as a deduction on this line to the extent they are otherwise included in gross revenues.

\*\*\*\*

1.	Total gross revenue for designated financial year (note 1)		\$ _____
	<i>Less the following items for the designated financial year:</i>		
2.	Gross revenue not attributable to capital markets activities		\$ _____
3.	Redemption fee revenue (note 2)		\$ _____
4.	Administration fee revenue (note 3)		\$ _____
5.	Advisory or sub-advisory fees paid to registrant firms or unregistered exempt international firms (note 4)		\$ _____
6.	Trailer fees paid to registrant firms or unregistered exempt international firms (note 5)		\$ _____
7.	Total deductions (sum of lines 2 to 6)		\$ _____
	<i>Calculation:</i>		
8.	Revenue subject to participation fee (line 1 less line 7)		\$ _____
9.	Ontario percentage for designated financial year (See definition of "Ontario percentage" in the Rule)		_____ %
10.	Specified Ontario revenues (line 8 multiplied by line 9)		\$ _____
11.	Participation fee (From Appendix B of the Rule, select the participation fee beside the specified Ontario revenues from line 10)		\$ _____



**FORM 13-502F6  
SUBSIDIARY EXEMPTION NOTICE**

**MANAGEMENT CERTIFICATION**

I, \_\_\_\_\_, an officer of the subsidiary noted below have examined this Form 13-502F6 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) \_\_\_\_\_

Name:

Title:

Date:

**Name of Subsidiary:** \_\_\_\_\_

**Name of Parent:** \_\_\_\_\_

**End Date of Subsidiary's Previous Financial Year:** \_\_\_\_\_

The reporting issuer (subsidiary) meets the following criteria set out under subsection 2.4(1) of OSC Rule 13-502 *Fees*:

- (a) at the end of the subsidiary's previous financial year, an issuer that was a Class 1 or Class 2 reporting issuer was the parent of the subsidiary;
- (b) the audited financial statements of the parent prepared in accordance with NI 52-107 require the consolidation of the parent and the subsidiary;
- (c) to the extent required by section 2.8 or 2.9, the capitalization of the parent for its previous financial year included the capitalization of the subsidiary;
- (d) the parent paid its participation fee for its previous financial year, with reference to section 2.8 or 2.9;
- (e) in the subsidiary's previous financial year, the subsidiary was entitled to rely on an exemption or waiver from the requirements in subsections 4.1(1), 4.3(1), 5.1(1) or section 5.2 and section 6.1 of NI 51-102.

**FORM 13-502F7**  
**SPECIFIED REGULATED ENTITIES – PARTICIPATION FEE**

**Name of Specified Regulated Entity:** \_\_\_\_\_

**Applicable Year:** \_\_\_\_\_ (2023 or later)

**Type of Specified Regulated Entity:**  
**(check one)**

- Recognized exchange or recognized quotation and trade reporting system (complete (1) below)
- Alternative trading system (complete (2), or (3) below, as applicable)
- Recognized clearing agency (complete (4) below)
- Exempt exchange, Exempt clearing agency or Designated Trade Repository (complete (5) below, as applicable)

**(1) Participation Fee for applicable year -- Recognized exchange or recognized quotation and trade reporting system**

Filer should enter their Canadian trading share for the specified period below:

Canadian Trading Share Description	% (To be Entered by Filer)
Line 1: the share in the specified period of the total dollar values of trades of exchange-traded securities	
Line 2: the share in the specified period of the total trading volume of exchange-traded securities	
Line 3: the share in the specified period of the total number of trades of exchange-traded securities	
Line 4: Average of Lines 1, 2 & 3 above	
<b>Line 5: Filer is required to Pay the Amount from the corresponding column in the table below based on the average calculated on Line 4 above:</b>	<b>\$</b>
Canadian trading share for the specified period of up to 5%	\$30,000
Canadian trading share for the specified period of 5% to up to 15%	\$50,000
Canadian trading share for the specified period of 15% to up to 25%	\$135,000
Canadian trading share for the specified period of 25% to up to 50%	\$275,000

Canadian trading share for the specified period of 50% to up to 75%.	\$400,000
Canadian trading share for the specified period of 75% or more	\$500,000

**(2) Participation Fee for applicable year -- Alternative trading system for exchange-traded securities, if not exempted by the Commission from the application of section 6.1 of NI 21-101.**

Line 6: If operating an alternative trading system for exchange-traded securities, enter participation fee based on your Canadian trading share (Line 5)	\$
Line 7: Enter amount of capital markets participation fee paid in the prior year	\$
Line 8: Subtract Line 7 from Line 6. If positive, enter the lesser of this amount and \$17,000. If zero or negative, there is no Part 4 fee payable and there is a refund due to you of the amount determined	\$

**(2.1) Participation fee for alternative trading system that is exempted by the Commission from the application of section 6.1 of NI 21-102**

Line 8.1: Enter \$2,500	\$
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**(3) Participation fee for applicable year – other alternative trading system**

Line 9: If operating as an alternative trading system that is not for exchange-traded securities, enter \$30,000	\$
Line 10: Enter amount of capital markets participation fee paid in the prior year	\$
Line 11: Subtract Line 10 from Line 9. If positive, enter (a) The lesser of this amount and \$8,750 if trading in debt or securities trading (b) The lesser of this amount and \$17,000 if you are a trading system other than that described in Line 6 or (a) above. If zero or negative, there is no Part 4 participation fee payable and there is a refund due to you.	\$

**(4) Participation Fee for applicable year -- Recognized clearing agency**

For services offered in Ontario Market the filer should enter the corresponding amount in the Fees Payable Column:

Services:	Fee Payable
Line 12: Matching services, being the provision of facilities for comparing data respecting the terms of settlement of a trade or transaction. Enter \$10,000	\$
Line 13: Netting services, being the provision of facilities for the calculation of the mutual obligations of participants for the exchange of securities and/or money. Enter \$20,000	\$
Line 14: Settlement services, being services that ensure that securities are transferred finally and irrevocably from one participant to another in exchange for a corresponding transfer of money and/or <i>vice versa</i> . Enter \$20,000.	\$
Line 15: Acting as a central clearing counterparty by providing novation services, if the Commission does not place reliance on another regulator for direct oversight. Enter \$150,000	\$
Line 16: Acting as a central clearing counterparty by providing novation services, if the Commission places reliance on another regulator for direct oversight. Enter \$70,000.	\$
Line 17: Depository services, being the provision of centralized facilities as a depository for securities. Enter \$20,000.	\$
<b>Line 18: Total Participation Fee Payable (Sum of Lines 12-17):</b>	\$

**(5) Participation Fee for applicable year for other types of specified regulated entities:**

<p>Line 19: Filer is required to pay the amount below, as applicable.</p> <p>(a) If operating as an Exempt Clearing Agency that has at least one clearing member resident in Ontario or as Exempt Exchange, enter \$10,000</p> <p>(a.1) If operating as Exempt Clearing Agency with at least one customer (as defined in NI 94-102) resident in Ontario that does not have a clearing member resident in Ontario, enter \$7,500.</p>	\$
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(b) If operating as a Designated Trade Repository, enter \$30,000	
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**(6) Prorated Participation Fee:**

Line 20: If this is the first time paying a participation fee as a specified regulated entity, prorate the amount under subsection 4.6(1) of the Rule.	\$
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**(7) Late Fee**

Line 21: Unpaid portion of Participation Fee from Sections (1), (2), (3), (4), (5), (6)	\$
Line 22: Number of Business Days Late before April 6, 2023 plus the Number of Days Late after April 5, 2023	
<b>Line 23: Fee Payable is as follows: Amount from Line 21*[Amount from Line 22*0.1%]</b>	\$

**(8) Total Fee Payable**

Line 24: Aggregate Participant Fee from Sections (1), (2), (2.1), (3), (4), (5), (6)	\$
Line 25: Late Fee from Line 23	\$
<b>Line 26: Fee Payable is amount from Line 24 plus amount from Line 25</b>	\$

**FORM 13-502F8**  
**DESIGNATED CREDIT RATING ORGANIZATIONS – PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, \_\_\_\_\_, an officer of the designated credit rating organization noted below have examined this Form 13-502F8 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Title: \_\_\_\_\_

**Name of Designated Credit Rating Organization:**

**Financial year end date:**

**Participation Fee** in respect of the financial year  
(From subsection 5.1(1) of OSC Rule 13-502 *Fees*)

\$15,000

**Late Fee**, if applicable

(From Section 5.2 of OSC Rule 13-502 *Fees*)

\$ \_\_\_\_\_

**Total Fee Payable**

(Participation Fee plus Late Fee)

\$ \_\_\_\_\_

**FORM 13-502F9**  
**FORM ACCOMPANYING PAYMENT OF DERIVATIVES PARTICIPATION FEE**

<b>Derivatives Fee Year to which fee relates</b>	July 1, _____ to June 30, _____
<b>Name of Payer</b>	_____
<b>Legal Entity Identifier of the Payer for the purposes of OSC Rule 91-507</b>	_____
<b>Average Daily Notional Amount Outstanding during the year</b> (determined in accordance with subsection 5A.2(3) of OSC Rule 13-502 <i>Fees</i> )	_____
<b>Participation Fee</b>	_____
<b>Late Fee, if applicable</b> (determined under section 5A.3 of OSC Rule 13-502 <i>Fees</i> )	_____
<b>Total Fee Payable</b> (Participation Fee plus Late Fee)	_____