

**IN THE MATTER OF**  
**THE SECURITIES ACT, R.S.O. 1990, CHAPTER S. 5, AS AMENDED (THE ACT)**  
**AND**  
**IN THE MATTER OF**  
**BLOOMBERG TRADING FACILITY LIMITED**  
**ORDER**

**VARIATION OF INTERIM ORDER (Section 144 of the Act)**

WHEREAS Bloomberg Trading Facility Limited (“**Applicant**”) is authorized by the U.K. Financial Conduct Authority, a financial regulatory body in the United Kingdom, to act as the operator of a multilateral trading facility (“**MTF**”);

AND WHEREAS the Applicant has participants located in Ontario;

AND WHEREAS an MTF allowing access to Ontario participants is considered by the Ontario Securities Commission (“**Commission**”) to be carrying on business as an exchange in Ontario;

AND WHEREAS on December 22, 2017, the Commission issued an interim order under section 147 of the Act exempting the Applicant on an interim basis from the requirement in subsection 21(1) of the Act to be recognized as an exchange (“**Interim Order**”);

AND WHEREAS on December 14, 2018, the Commission issued an order varying the Termination Date (as defined below) of the Interim Order (“**First Variation Order**”);

AND WHEREAS on June 27, 2019, the Commission issued a second order varying the Termination Date of the Interim Order (“**Second Variation Order**”);

AND WHEREAS the Interim Order, as varied by the First Variation Order and the Second Variation Order, will terminate on the earlier of (i) December 31, 2019 and (ii) the effective date of a subsequent order (“**Subsequent Order**”) exempting the Applicant from the requirement to be recognized as an exchange under section 21(1) of the Act (“**Termination Date**”), unless further extended by order of the Commission;

AND WHEREAS the Applicant has made an Application for a Subsequent Order;

AND WHEREAS the Commission has determined that it is not prejudicial to the public interest to further vary the Interim Order, as varied by the First Variation Order and the Second Variation Order, to extend the Applicant’s interim exemption from the requirement to be recognized as an exchange pursuant to section 21(1) of the Act for an additional twelve-month period;

IT IS HEREBY ORDERED by the Commission, pursuant to section 144 of the Act, that:

1. The Interim Order, as varied by the First Variation Order and the Second Variation Order, is further varied by replacing the reference to “December 31, 2019” with “December 31, 2020”.

DATED this 13<sup>th</sup> day of December, 2019

“Craig Hayman”

“Poonam Puri”