

**13.1.2 Investment Industry Regulatory Organization of Canada (IIROC) – Proposed Amendments Respecting the Codification of Certain Universal Market Integrity Rules (UMIR) Exemptions – Request for Comment**

**REQUEST FOR COMMENT**

**INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA (IIROC)**

**PROPOSED AMENDMENTS RESPECTING  
THE CODIFICATION OF CERTAIN UNIVERSAL MARKET INTEGRITY RULES (UMIR) EXEMPTIONS**

IIROC is publishing for comment proposed amendments to UMIR that would codify new exemptions to allow Participants to trade a listed security:

- off-marketplace during a statutory resale restriction where the trading is permitted pursuant to a prospectus exemption
- on a foreign organized regulated market during a regulatory halt where a cease trade order (CTO) is in effect and the trading is permitted pursuant to meeting specified conditions set out in the CTO.

A copy of the IIROC Notice including the text of the proposed amendments is also published on our website at [www.osc.ca](http://www.osc.ca). The comment period ends on July 13, 2022.