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By simply providing access to a disclosure and notification - of its presence on SEDAR via a news releases - is not the best path to be effective for "inducing" shareholders to be engaged with their investments. This would be no more than a 1970's approach. So why not use the current existing technology to speed delivery, while reducing its costs, ergo increasing "shareholder" participation?

I recommend a digital solution . This approach would give shareholders the option of requesting financial disclosures via email - also a default with paper deliveries remaining - as another option.

The CSA commitment to update and modernize SEDAR should be in place before implementing any changes to delivery. All reporting issuers should be required to maintain a website wherein disclosure documents would be hosted . This would be a more natural site for the average retail investor to visit than SEDAR. A simple email notification alert subscription service would permit Investors to be notified as to when a document has been posted. Paper delivery must remain an option. The website could also serve as a backup in case SEDAR went down due to a hacking, software / hardware failure, or any power outages.

I believe that a "digital solution:" better meets the Investor/Shareholder pressing needs in a superior manner, while concurrently meeting the CSA Disclosure System's effectiveness objectives.

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