July 5, 2022

Mr. Collins,

Hope this message finds you well,

My suggestions are quite simple:

1) Going by the book as proposed in the revision, there should not be declaration of mineral Reserves in any mineral projects until , there is an official sign-off by the first nation and the neighbor community. Blackmailing and public pressure (group of interest subsidized by competitors who want to get their hands on the project at very low cost) it can make a project non-economic or even not possible to realize even if all technical & economical sides are goods.

The judgement of the supreme court giving all rights to first nation must be changed otherwise the best NI-43-101 ever will always stand as a lie to investors knowing the behaviors of the first nation in development projects.
The what's in for me is significant and must be taken into account in the economic analysis.

2) The resources should be mineral resources and not PEA ,now the big firms are just pushing to kill the smaller consulting firms to have a QP to sign off at every Item, even environment, FN etc… it is connected to my first comment how can you be QP in these without an association to run your profession?

3) In my opinion the site visit by the QP doing the resources is compulsory, the big boys do not want to travel anymore to sites?, hence have a remote sensing technical report then. I must admit traveling to certain regions of the world is not a piece of cake, but if QP is at risk to travel to site the the whole project is at risk.

The Market surveillance should put more effort on equitability in their review of press release disclosure, sometimes our client get very aggressive against us because we follow the rules of disclosure while some get along very easily with not acceptable words.

Other suggestion, there should be independent NI-43-101 technical reports for government projects as well and for the big issuers not only the small. The question of materiality just show the exchange does not have control on the majors and they can do whatever they want. It is just meat for the sharks and you collaborate in that processes. At the end of the day with all the merger and acquisition Canadian have lost their Canadian Companies to the benefit of foreign company. NI 43-101 has been a first step in the destruction of the Canadian Mineral ownership (where are Noranda, Falconbridge, INCO…)

And one last point, it is not because it has been done prior to 43-101 regulation that geological information can not be relied upon with verifications.

Open for discussion and thank you for taking the time to read my comments

The latest news where Trudeau government suggest 20 Billion $ for the FN bad treatment in the past, it is insane: if we compare Windfall with 3.2MOz at 2300$Can/Oz it makes only7.36 Billion in situ at 35% profit 2.57B, so to cover JT deal with FN we will need at least 7 Windfall deposit

The market authority should seek to have their view and say in First Nation economic used of grant and proceeds…

As well knowing what you know now on Glencore practice and court case for corruption what are the actions you will take?

Best regards and good luck,

Claude Duplessis ing.

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Don’t forget: If it is not grown, it is mined! / N’oubliez pas: Si ça ne se cultive pas, c’est que c’est miné!

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