B.11.1.3 Investment Industry Regulatory Organization of Canada (IIROC) – Housekeeping Amendments to the IIROC Rules and Form 1 Relating to the London Bullion Market Association (LBMA) Memberships – Notice of Commission Deemed Approval

NOTICE OF COMMISSION DEEMED APPROVAL

HOUSEKEEPING AMENDMENTS TO THE IIROC RULES AND FORM 1 RELATING TO THE LONDON BULLION MARKET ASSOCIATION (LBMA) MEMBERSHIPS

INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA (IIROC)

The Ontario Securities Commission did not object to the classification of IIROC's proposed housekeeping amendments to the IIROC Rules and Form 1, which reflect the membership changes implemented by the LBMA in June 2021 (**Amendments**). As a result, the Amendments were deemed approved and consequential changes were made to the LBMA membership categories referenced in both the IIROC Rules and Form 1 for the purposes of margin for gold and silver bullion and/or qualifying an entity as an "acceptable securities location".

The Amendments will be effective immediately.

In addition, the Alberta Securities Commission; the Autorité des marchés financiers; the British Columbia Securities Commission; the Financial and Consumer Affairs Authority of Saskatchewan; the Financial and Consumer Services Commission of New Brunswick; the Manitoba Securities Commission; the Northwest Territories Office of the Superintendent of Securities; the Nova Scotia Securities Commission; the Nunavut Securities Office; the Office of the Superintendent of Securities, Service Newfoundland and Labrador; the Office of the Yukon Superintendent of Securities; and the Prince Edward Island Office of the Superintendent of Securities did not object to the Amendments.

A copy of the IIROC Notice of Approval/Implementation, including text of the approved Amendments, can be found at www.osc.ca.