

B.5.2 Ontario Securities Commission Rule 91-502 Trades in Recognized Options

**AMENDMENT TO
ONTARIO SECURITIES COMMISSION RULE 91-502 TRADES IN RECOGNIZED OPTIONS**

1. **Ontario Securities Commission Rule 91-502 *Trades in Recognized Options* is amended by this Instrument.**
2. **Section 1.1 is amended by deleting the definition of “Canadian Options Course” and by adding the following definitions:**

“Derivatives Fundamentals and Options Licensing Course” means the course prepared and conducted by The Canadian Securities Institute and so named by that Institute on the date that this Rule comes into force and every predecessor to that course and every successor to that course that does not significantly narrow a subject matter;
3. **Section 3.1 is amended by replacing “the Canadian Options Course” with “the Derivatives Fundamentals and Options Licensing Course”.**
4. **Part 3 is amended by adding the following section:**
 - 3.2 Section 3.1 does not apply to
 - (a) a person or company exempt from the dealer registration requirement or the adviser registration requirement if the person or company complies with the terms and conditions of the exemption from the registration requirement; and
 - (b) a person or company exempt from the CFA dealer registration requirement or the CFA adviser registration requirement (as those terms are defined in Ontario Securities Commission Rule 32-506 (Commodity Futures Act) *Exemptions for International Dealers, Advisers and Sub-Advisers*) if the person or company complies with the terms and conditions of the exemption from the registration requirement.