

**B.5.6 Amendments to OSC Rule 45-501 Ontario Prospectus and Registration Exemptions**

**AMENDMENTS TO  
ONTARIO SECURITIES COMMISSION RULE 45-501  
ONTARIO PROSPECTUS AND REGISTRATION EXEMPTIONS**

1. ***Ontario Securities Commission Rule 45-501 Ontario Prospectus and Registration Exemptions is amended by this Instrument.***
2. ***Section 5.1 is amended by deleting "and" at the end of paragraph (f.2), and by adding the following paragraph:***  
  
(f.3) section 5A.2 of NI 45-106, and.
3. ***The following subsection is added after subsection 5.2(1.1):***  
  
(1.2) For the purposes of section 130.1 of the Act, the method of furnishing or delivering an offering document under section 5A.2 of NI 45-106 to a prospective purchaser includes making the offering document available in accordance with paragraph 5A.2(l) of NI 45-106..
4. ***Subsection 5.4(2) is replaced by the following:***  
  
(2) The requirement in subsection (1) does not apply to an offering memorandum prepared and filed with the Commission in accordance with section 2.9 of NI 45-106, section 5A.2 of NI 45-106, Multilateral Instrument 45-108 *Crowdfunding*, or National Instrument 45-110 *Start-up Crowdfunding Registration and Prospectus Exemptions*..
5. ***Section 3.5, as added by the Instrument dated February 18, 2021, is amended by renumbering it as section 4A.1 and inserting the following heading after Part 3:***  
  
Part 4A Registration Exemptions for Mortgages.
6. This Instrument comes into force on November 21, 2022.