

Attention: Kathryn Royal, Manager, Strategic Planning and Reporting Ontario Securities Commission

The OSC state their mandate to be : Our statutory mandate is to provide protection to investors from unfair, improper or fraudulent practices, to foster fair, efficient and competitive capital markets and confidence in the capital markets, to foster capital formation, and to contribute to the stability of the financial system and the reduction of systemic risk.

That's quite a mouthful. Many others will no doubt provide detailed comments. I have just one comment. Reduce the mandate down so that OSC staff can focus on investor protection and not pages and pages of priorities, some of which conflict with investor protection.

Respectfully,

Peter Whitehouse

Financial Consumer Advocate

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