

# TILT HOLDINGS

March 3, 2023

## VIA ELECTRONIC SUBMISSION

British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
Financial and Consumer Services Commission, New Brunswick  
Superintendent of Securities, Department of Justice and Public Safety, Prince Edward Island  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Service NL  
Northwest Territories Office of the Superintendent of Securities  
Office of the Yukon Superintendent of Securities  
Nunavut Securities Office

C/O The Secretary  
Ontario Securities Commission  
20 Queen Street West  
19<sup>th</sup> Floor, Box 55  
Toronto, Ontario M5H 3S8  
comments@osc.gov.on.ca

Re: **Joint CSA and IIROC Staff Notice 23-329 - Short Selling in Canada**

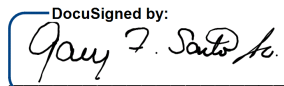
We commend the Canadian Securities Administrators efforts to address the short sale issues in the Canadian marketplace and welcome the opportunity to further discuss our views.

As a U.S.-based company listed in Canada, we recognize the differences in the two systems and would applaud efforts to address the regulatory framework around short-selling and consider something similar to the Securities and Exchange Commission's circuit breaker rule, implementing pre-borrow or locate requirements, and offering more transparency through reporting disclosures and in connection with prospectus offerings and private placements.

We believe that implementing these changes should help address predatory short selling activities and provide a stronger, more transparent market for all.

Please do not hesitate to contact us if you have any additional questions or comments.

Sincerely,

DocuSigned by:  


866E0242EA5447D...  
Gary Santo

CEO

TILT Holdings (NEO: TILT)