

B.11.3 Clearing Agencies

B.11.3.1 Canadian Derivatives Clearing Corporation (CDCC) – Proposed Amendments to the Risk Manual of the CDCC Regarding the Base Initial Margin Model Used to Calibrate Margin Relief for Exchange Traded Derivatives – Notice of Commission Approval

CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC)

NOTICE OF COMMISSION APPROVAL

**PROPOSED AMENDMENTS TO
THE RISK MANUAL OF THE CDCC REGARDING
THE BASE INITIAL MARGIN MODEL USED TO
CALIBRATE MARGIN RELIEF FOR EXCHANGE TRADED DERIVATIVES**

In accordance with the Rule Protocol between the Ontario Securities Commission (Commission) and the Canadian Derivatives Clearing Corporation (CDCC), the Commission approved on May 23, 2023 the amendments to the CDCC Risk Manual with respect to the Base Initial Margin Model used to calibrate margin relief for Exchange Traded Derivatives.

A copy of the CDCC Notice was published for comment on February 9, 2023 on the Commission's website at www.osc.ca.