

B.11

CIRO, Marketplaces, Clearing Agencies and Trade Repositories

B.11.1 Canadian Investment Regulatory Organization (CIRO)

B.11.1.1 Canadian Investment Regulatory Organization (CIRO) – Housekeeping Amendments to By-Law No. 1 and the Mutual Fund Dealer Rules of CIRO Regarding the Permanent Name Change of New Self-Regulatory Organization of Canada (New SRO) to CIRO – Notice of Commission Approval

NOTICE OF COMMISSION APPROVAL

CANADIAN INVESTMENT REGULATORY ORGANIZATION (CIRO)

HOUSEKEEPING AMENDMENTS TO BY-LAW NO. 1 AND THE MUTUAL FUND DEALER RULES OF CIRO REGARDING THE PERMANENT NAME CHANGE OF NEW SELF-REGULATORY ORGANIZATION OF CANADA (NEW SRO) TO CIRO

The Ontario Securities Commission did not object to New SRO's proposed classification of the housekeeping amendments to By-Law No. 1 and the Mutual Fund Dealer (**MFD**) Rules regarding the permanent name change of New SRO to CIRO (**Housekeeping Amendments**). As a result, the Housekeeping Amendments were deemed approved or non-objected to.

The Housekeeping Amendments:

- replace language referring to “New SRO” with “CIRO” in the definition of “Corporation” under Section 1.1 of Article 1 in By-Law No.1, and
- amend the definition of “Corporation” under Rule 1A in the MFD Rules to have the same meaning as the definition of “Corporation” in Section 1.1 of Article 1 in By-Law No.1.

The Housekeeping Amendments will be effective immediately, on June 1, 2023. In addition, the Alberta Securities Commission; the Autorité des marchés financiers; the British Columbia Securities Commission; the Financial and Consumer Affairs Authority of Saskatchewan; the Financial and Consumer Services Commission of New Brunswick; the Manitoba Securities Commission; the Northwest Territories Office of the Superintendent of Securities; the Nova Scotia Securities Commission; the Nunavut Office of the Superintendent of Securities; the Office of the Superintendent of Securities, Digital Government and Services, Newfoundland and Labrador; the Office of the Yukon Superintendent of Securities; and the Prince Edward Island Office of the Superintendent of Securities (together with the Ontario Securities Commission, the **Recognizing Regulators**) did not object to the classification of the Housekeeping Amendments and therefore the Housekeeping Amendments were deemed approved or non-objected to.

A copy of the CIRO Notice of Approval/Implementation, including text of the approved Housekeeping Amendments, is also published on our website at www.osc.ca.

In addition, the Recognizing Regulators amended the following orders and memorandum of understanding (**MOU**) to reflect the permanent name change of New SRO to CIRO:

- (i) Recognition Order of New SRO that took effect on January 1, 2023,
- (ii) MOU among the Recognizing Regulators regarding oversight of New SRO that took effect on January 1, 2023, and
- (iii) Orders designating/recognizing IIROC as the information processor for unlisted debt securities that took effect on August 31, 2020.

The updated orders and MOU reflecting the new name CIRO come into effect on June 1, 2023 and are published on the applicable websites of the provincial and territorial securities regulators. The updated orders are also published in Chapter B.2 and the MOU is published in Chapter B.11 of the OSC Bulletin dated June 1, 2023.