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August 3, 2023

Dear Sirs and Mesdames,

We appreciate the opportunity to provide comments on the Application for the Designation of Term CORRA as a Designated Interest Rate Benchmark and CanDeal Benchmark Administration Services Inc. as its Designated Benchmark Administrator (the "Application").

Canadian Imperial Bank of Commerce endorses the submission of Osler, Hoskin & Harcourt LLP dated August 1, 2023 regarding the Application in its entirety.

Yours very truly,

A handwritten signature in blue ink that reads "Ron Hoover".

Ron Hoover