Who should complete this form?
This form is for firms seeking registration under securities legislation, derivatives legislation or both.

Complete and submit this form to seek initial registration as a dealer, adviser or investment fund manager, or to add one or more jurisdiction of Canada or categories to a firm’s registration.

Definitions
In this form:

Chief compliance officer – see section 2.1 of NI 31-103.

Derivatives – financial instruments, such as futures contracts (including exchange traded contracts), futures options and swaps whose market price, value or payment obligations are derived from or based on one or more underlying interests. Derivatives can be in the form of instruments, agreements or securities.

Firm – the person or company seeking registration.


Form – Form 33-109F6 Firm Registration.

Jurisdiction or jurisdiction of Canada – see National Instrument 14-101 Definitions.

NI 31-103 – National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations.


NRD – National Registration Database. For more information, visit www.nrd-info.ca.
Parent – a person or company that directly or indirectly has significant control of another person or company.

Permitted individual – see NI 33-109.

Predecessor – any entity listed in question 3.6 of this form.

Principal regulator – see NI 33-109.

Significant control – a person or company has significant control of another person or company if the person or company:

- directly or indirectly holds voting securities representing more than 20 per cent of the outstanding voting rights attached to all outstanding voting securities of the other person or company, or

- directly or indirectly is able to elect or appoint a majority of the directors (or individuals performing similar functions or occupying similar positions) of the other person or company.

Specified affiliate – a person or company that is a parent of the firm, a specified subsidiary of the firm, or a specified subsidiary of the firm’s parent.

Specified subsidiary – a person or company of which another person or company has significant control.


Ultimate designated person – see section 2.1 of NI 31-103.

You – the individual who completes, submits, files and/or signs the form on behalf of the firm.

We and the regulator – the securities regulatory authority or regulator in the jurisdiction(s) of Canada where the firm is seeking registration.

Contents of the form

This form consists of the following:

Collection and use of personal information

Certification
Part 1 – Registration details
Part 2 – Contact information
Part 3 – Business history and structure
Part 4 – Registration history
Part 5 – Financial condition
Part 6 – Client relationships
Part 7 – Regulatory action
Part 8 – Legal action
Part 9 – [repealed]
Schedule A – Contact information for consent and notice of collection and use of personal information
Schedule B – Submission to jurisdiction and appointment of agent for service
Schedule C – Form 31-103F1 Calculation of excess working capital

You are also required to submit the following supporting documents with your completed form:

1. Schedule B – Submission to jurisdiction and appointment of agent for service for each jurisdiction where the firm is seeking registration (question 2.4)
2. Business plan, policies and procedures manual, and client agreements (except in Ontario) (question 3.3)
3. Constatng documents (question 3.7)
4. Organization chart (question 3.11)
5. Ownership chart (question 3.12)
6. Calculation of excess working capital (question 5.1)
7. Directors’ resolution approving insurance (question 5.7)
8. Audited financial statements (question 5.13)
9. Letter of direction to auditors (question 5.14)

How to complete and submit the form

The firm is required to pay a registration fee in each jurisdiction of Canada where it is submitting and filing this form. Refer to the prescribed fees of the applicable jurisdiction for details.

All dollar values are in Canadian dollars. If a question does not apply to the firm, write “n/a” in the space for the answer.

If the firm is seeking registration in more than one jurisdiction of Canada or category, other than in the category of restricted dealer, you only need to complete and submit one form. If the firm is seeking registration as a restricted dealer, submit and file the form with each jurisdiction of Canada where the firm is seeking that registration.

You can complete this form:

- on paper and deliver it to the principal regulator or relevant SRO
- on paper, scan it and e-mail it to the principal regulator or SRO

If the firm is seeking registration in Ontario, and Ontario is not the firm’s principal regulator, you must also file a copy of this form, without supporting documents, with the Ontario Securities Commission.

You can find contact information for submitting and filing the form in Appendix B of Companion Policy 33-109CP Registration Information.

We may accept the form in other formats. Please check with the regulator before you complete, submit and file the form. If you are completing the form on paper and need more space to answer a question, use a separate sheet of paper and attach it to this form. Clearly identify the question number.
You must include all supporting documents with your submission. We may ask you to provide other information and documents to help determine whether the firm is suitable for registration.

In most of this form, answers are required to questions that apply only to Canadian provinces and territories; you will find that the questions are referenced to “jurisdictions” or “jurisdiction of Canada”. These refer to all provinces and territories of Canada. However, the questions in Part 4 – Registration History and Part 7 – Regulatory Action are to be answered in respect of any jurisdiction in the world.

**It is an offence to knowingly give false or misleading information to the regulator or securities regulatory authority.**

**Updating the information on the form**

See Part 3 of NI 33-109. The firm is required to notify the regulator, within specified times, of any changes to the information on this form by submitting and filing Form 33-109F5 *Change of Registration Information*.

**Collection and use of personal information**

In obtaining information about the firm, each securities regulatory authority and SRO set out in Appendix A may receive and collect personal information about individuals, if any, associated with the firm and its directors, officers, partners, employees, contractors and agents.

This may include the collection of

- the personal information provided in this form,
- registration or financial services licensing information,
- personal information available online,
- records from governmental or regulatory authorities, SROs or professional bodies, or
- records of, and used in, court proceedings, including probation records.

Any of the securities regulatory authorities or SROs set out in Schedule A may contact governmental or regulatory authorities, private bodies or agencies, individuals, corporations, employers, and other organizations, in Canada and in other countries, for information about the individual.

This personal information is being collected under the authority of the applicable securities legislation, derivatives legislation (including commodity futures legislation), or both of the securities regulatory authorities and under the SRO rules of an SRO set out in Schedule A. The collection, use and disclosure are done in accordance with applicable freedom of information and privacy legislation.

The principal purpose of this collection by the securities regulatory authorities is to administer, enforce, carry out their duties or exercise their powers under their respective securities legislation, derivatives legislation (including commodity futures legislation) or both, and for the SROs to administer and enforce the rules of the SROs.

The information may be collected
• at the time of the firm’s application,
• at any time during the firm’s registration, or
• at the time the regulator or, in Québec, the securities regulatory authority, or the SRO is informed by the firm that it is surrendering its registration.

If you or anyone referred to in this form has any questions about the collection, use, and disclosure of this information, you or they can contact the regulator or, in Québec, the securities regulatory authority, or SRO in any jurisdiction in which the required information is submitted. See Schedule A for details.

Certain registration information about the firm and its registered individuals will be listed in a publicly available registry, including names used by the firm, the address of the firm’s head office, whether the firm is on the Disciplined List, the jurisdictions and categories in which the firm is registered, and whether any terms and conditions have been imposed on the firm’s registration, and the firm’s registered individuals.

Certain securities regulatory authorities may provide to or receive from certain entities information under separate provisions of their securities legislation or derivatives legislation (including commodity futures legislation) or both, and SROs may provide or receive information under the rules of the SROs. This consent and notice does not limit the authority, powers, obligations, or rights conferred on any of the securities regulatory authorities by legislation or regulations in effect in their jurisdiction.

**WARNING:** It is an offence to knowingly give false or misleading information to the regulator or the securities regulatory authority.

**CERTIFICATION**

By signing this form, I, on behalf of the firm,

1. certify to the regulator or, in Québec, the securities regulatory authority in each jurisdiction where the firm is submitting this form and to any applicable self-regulatory organization (SRO) that
   • I have read this form,
   • the firm has submitted and filed all information required to be submitted and filed under securities legislation and/or derivatives legislation in the principal jurisdiction of Canada where the firm is seeking registration, and
   • to the best of my knowledge and after reasonable inquiry, all of the information provided on this form is true and complete,

2. authorize the principal regulator to give each non-principal regulator and, where applicable, SRO access to any information the firm has submitted or filed with the principal regulator under securities legislation or derivatives legislation or both in relation to the firm’s registration in that jurisdiction,

3. acknowledge that the regulator or, in Québec, the securities regulatory authority,
and SRO may collect and provide personal information about the individuals referred to in this form under the heading *Collection and Use of Personal Information*, and

4. confirm that the individuals referred to in this form have been notified that the individuals’ personal information is disclosed on this form, the legal reason for doing so, how it will be used and who to contact for more information.

Name of firm ___________________________________________________

Name of authorized signing officer or partner __________________________

Title of authorized signing officer or partner __________________________

Signature of authorized signing officer or partner _______________________

Date signed ______________________ (YYYY/MM/DD)

**Part 1 – Registration details**

1.1 **Firm’s full legal name**

Provide the full legal name of the firm as it appears on the firm’s constating documents required under question 3.7. If the firm is a sole proprietorship, provide your first, last and any middle names.

If the firm’s legal name is in English and French, provide both versions.


1.2 **Firm’s NRD number**

For more information, visit www.nrd-info.ca.


1.3 **Why are you submitting this form?**

☐ To seek initial registration as a firm in one or more jurisdictions of Canada Complete: The entire form

☐ To add one or more jurisdictions of 3.9, Canada to the firm’s registration Questions 1.1, 1.2, 1.4, 1.5, 2.4, 5.4, 5.6*, and Part 9

☐ To add one or more categories to the firm’s Questions 1.1, 1.2, 1.4, 1.5, 3.1,
* If the firm is adding Québec as a jurisdiction for registration in the category of mutual fund dealer or scholarship plan dealer, complete question 5.6.

1.4 In what category and jurisdiction is the firm seeking registration? Check all that apply.

(a) Categories under securities legislation

<table>
<thead>
<tr>
<th>Jurisdiction</th>
<th>A</th>
<th>B</th>
<th>M</th>
<th>N</th>
<th>B</th>
<th>L</th>
<th>S</th>
<th>T</th>
<th>O</th>
<th>PE</th>
<th>Q</th>
<th>S</th>
<th>K</th>
<th>Y</th>
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<tr>
<td>Investment dealer</td>
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<td>Mutual fund dealer</td>
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<td>Scholarship plan dealer</td>
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<td>Exempt market dealer</td>
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<tr>
<td>Restricted dealer</td>
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<td>Investment fund manager</td>
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<tr>
<td>Portfolio manager</td>
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<tr>
<td>Restricted portfolio manager</td>
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</tbody>
</table>

(b) Categories under derivatives legislation (Manitoba and Ontario only)

<table>
<thead>
<tr>
<th>Category</th>
<th>Manitoba</th>
<th>Ontario</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dealer (merchant)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dealer (futures commission merchant)</td>
<td></td>
<td></td>
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<tr>
<td>Dealer (floor broker)</td>
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<td></td>
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<tr>
<td>Local</td>
<td></td>
<td></td>
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<tr>
<td>Adviser</td>
<td></td>
<td></td>
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<tr>
<td>Commodity trading adviser</td>
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</tbody>
</table>
Commodity trading counsel
Commodity trading manager
Futures commission merchant

(c) Investment dealers and portfolio managers (Québec only)

If the firm is seeking registration in Québec as an investment dealer or a portfolio manager, will the firm also act as a:

Derivatives dealer Yes ☐ No ☐
Derivatives portfolio manager Yes ☐ No ☐

1.5 Exemptions

Is the firm applying for any exemptions under securities or derivatives legislation?

Yes ☐ No ☐

If yes, provide the following information for each exemption:

<table>
<thead>
<tr>
<th>Type of exemption</th>
<th>Legislation</th>
<th>Jurisdiction(s) where the firm has applied for the exemption</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>AB BC MB NB NL NS NT NU ON PE QC SK YT</td>
</tr>
</tbody>
</table>
If the firm’s head office is in Canada, go to question 2.3.

If the firm’s head office is not in Canada, go to question 2.2.

2.2 Firms whose head office is not in Canada

(a) Does the firm have any business location addresses in Canada?

Yes □ No □

If yes, provide the firm’s primary Canadian business location address:

<table>
<thead>
<tr>
<th>Address line 1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Address line 2</td>
</tr>
<tr>
<td>City</td>
</tr>
<tr>
<td>Postal code</td>
</tr>
</tbody>
</table>

The securities regulatory authority in this jurisdiction of Canada is the firm’s principal regulator in Canada.

(b) If a firm is not registered in a jurisdiction of Canada, indicate the jurisdiction of Canada in which the firm expects to conduct most of its activities that require registration as at the end of its current financial year or conducted most of its activities that require registration as at the end of its most recently completed financial year.

AB □ BC □ MB □ NB □ NL □ NS □ NT □ NU □ ON □ PE □ QC □ SK □ YT □

A post office box is acceptable for a mailing address.

2.3 Mailing address

□ Same as the head office address

<table>
<thead>
<tr>
<th>Address line 1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Address line 2</td>
</tr>
<tr>
<td>City</td>
</tr>
<tr>
<td>Country</td>
</tr>
</tbody>
</table>

If the firm does not have an office in a jurisdiction of Canada where

2.4 Address for service and agent for service

Attach an executed Schedule B Submission to jurisdiction and appointment of agent for service for each jurisdiction of Canada where the firm is seeking registration and does not have an office.
it is seeking registration, it must appoint an agent for service in that jurisdiction of Canada.

**Contact names**

2.5 Ultimate designated person

<table>
<thead>
<tr>
<th>Legal name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Officer title</td>
</tr>
<tr>
<td>Telephone number</td>
</tr>
<tr>
<td>E-mail address</td>
</tr>
<tr>
<td>NRD number, if available</td>
</tr>
<tr>
<td>Address</td>
</tr>
<tr>
<td>Same as firm head office address</td>
</tr>
<tr>
<td>Address line 1</td>
</tr>
<tr>
<td>Address line 2</td>
</tr>
<tr>
<td>City</td>
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<tr>
<td>Country</td>
</tr>
</tbody>
</table>

2.6 Chief compliance officer

<table>
<thead>
<tr>
<th>Legal name</th>
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</thead>
<tbody>
<tr>
<td>Officer title</td>
</tr>
<tr>
<td>Telephone number</td>
</tr>
<tr>
<td>E-mail address</td>
</tr>
<tr>
<td>NRD number, if available</td>
</tr>
<tr>
<td>Address</td>
</tr>
</tbody>
</table>

A registered firm must have an individual registered in the category of ultimate designated person.

A registered firm must have an individual registered in the category of chief compliance officer.
Part 3 – Business history and structure

Business activities

3.1 The firm’s business

Provide a description of the firm’s proposed business, including its primary business activities, target market, and the products and services it will provide to clients.


3.2 Other names

In addition to the firm’s legal name in question 1.1, does the firm use any other names, such as a trade name?

Yes □ No □

If yes, list all other names and indicate if each name has been registered:


3.3 Business documents

Does the firm have the following documents to support its business activities?

<table>
<thead>
<tr>
<th></th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Business plan for at least the next three years</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Policies and procedures manual, including account opening procedures and the firm’s policy on fairness in allocation of investment opportunities, if applicable</td>
<td></td>
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</tbody>
</table>
If no, explain why the firm does not have the document:

Attach the firm’s business plan, policies and procedures manual and client agreements, including any investment policy statements and investment management agreements, except if the regulator in Ontario is the principal regulator of the firm seeking registration, unless the regulator in Ontario has requested they be provided.

History of the firm

3.4 When was the firm created?

yyyy/mm/dd

3.5 How was the firm created?

New start-up ☐ Go to question 3.7.
Merger or amalgamation ☐ Go to question 3.6.
Reorganization ☐ Go to question 3.6.
Other statutory arrangement ☐ Please specify below and go to question 3.6.

3.6 Predecessors

List the entities that were merged, amalgamated, reorganized or otherwise arranged to create the firm.

3.7 Constating documents

Attach the legal documents that established the firm as an entity, for example, the firm’s articles and certificate of incorporation, any articles of amendments, partnership agreement or declaration of trust. If the firm is a sole proprietorship, provide a copy of the registration of trade name.

As part of their constating documents, firms whose head office is outside Canada may be required to provide proof of extra-provincial registration.
Business structure and ownership

3.8 Type of legal structure

- [ ] Sole proprietorship
- [ ] Partnership
- [ ] Limited partnership
  Name of general partner ______________________
- [ ] Corporation
- [ ] Other
  Please specify ______________________________

3.9 Business registration number, if applicable

This is the firm’s corporate registration number or Québec enterprise number (NEQ).

List the firm’s business registration number for each jurisdiction of Canada where the firm is seeking registration.

<table>
<thead>
<tr>
<th>Business registration number</th>
<th>Jurisdiction of Canada</th>
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</thead>
<tbody>
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</tbody>
</table>

3.10 Permitted individuals

List all permitted individuals of the firm.

State why the individual is considered a permitted individual (e.g., director, partner, officer, shareholder, or a permitted individual as described in paragraph (c) of the definition of “permitted individual” in section 1.1 of National Instrument 33-109 Registration Information).

<table>
<thead>
<tr>
<th>Name</th>
<th>Type of Permitted Individual</th>
<th>NRD number, if applicable</th>
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</thead>
<tbody>
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</table>
3.11 **Organization chart**

Attach an organization chart showing the firm’s reporting structure. Include all permitted individuals, the ultimate designated person and the chief compliance officer.

3.12 **Ownership chart**

Attach a chart showing the firm’s structure and ownership. Include all parents, specified affiliates and specified subsidiaries. Indicate which of the parents, specified affiliates and specified subsidiaries are registered under securities legislation in any jurisdiction of Canada and provide their NRD number.

Include the name of the person or company, and class, type, amount and percentage ownership of the firm’s voting securities.

**Part 4 – Registration history**

The questions in Part 4 apply to any jurisdiction and any foreign jurisdiction.

4.1 **Securities registration**

In the last seven years, has the firm, or any predecessors or specified affiliates of the firm been registered or licensed to trade or advise in securities or derivatives?

Yes ☐ No ☐

If yes, provide the following information for each registration:

<table>
<thead>
<tr>
<th>Name of entity</th>
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</thead>
<tbody>
<tr>
<td>Registration category</td>
</tr>
<tr>
<td>Regulator/organization</td>
</tr>
<tr>
<td>Date registered or licensed (yyyy/mm/dd)</td>
</tr>
<tr>
<td>Expiry date, if applicable (yyyy/mm/dd)</td>
</tr>
<tr>
<td>Jurisdiction</td>
</tr>
</tbody>
</table>

4.2 **Exemption from securities registration**

Is the firm currently relying on any exemptions from registration or licensing to trade or advise in securities or derivatives?
Yes ☐ No ☐

If yes, provide the following information for each exemption:

<table>
<thead>
<tr>
<th>Type of exemption</th>
<th>Regulator/organization</th>
<th>Date of exemption (yyyy/mm/dd)</th>
<th>Jurisdiction</th>
</tr>
</thead>
</table>

### 4.3 Membership in an exchange or SRO

In the last seven years, has the firm, or any predecessors or specified affiliates of the firm been a member of a securities or derivatives exchange, SRO or similar organization?

Yes ☐ No ☐

If yes, provide the following information for each membership:

<table>
<thead>
<tr>
<th>Name of entity</th>
<th>Organization</th>
<th>Date of membership (yyyy/mm/dd)</th>
<th>Expiry date, if applicable (yyyy/mm/dd)</th>
<th>Jurisdiction</th>
</tr>
</thead>
</table>

### 4.4 Exemption from membership in an exchange or SRO

Is the firm currently relying on any exemptions from membership with a securities or derivatives exchange, SRO or similar organization?

Yes ☐ No ☐

If yes, provide the following information for each exemption:

<table>
<thead>
<tr>
<th>Type of exemption</th>
<th>Organization</th>
<th>Date of exemption (yyyy/mm/dd)</th>
<th>Jurisdiction</th>
</tr>
</thead>
</table>
4.5 Refusal of registration, licensing or membership

Has the firm, or any predecessors or specified affiliates of the firm been refused registration, licensing or membership with a financial services regulator, securities or derivatives exchange, SRO or similar organization?

Yes ☐  No ☐

If yes, provide the following information for each refusal:

<table>
<thead>
<tr>
<th>Name of entity</th>
<th>Reason for refusal</th>
<th>Regulator/organization</th>
<th>Date of refusal (yyyy/mm/dd)</th>
<th>Jurisdiction</th>
</tr>
</thead>
</table>

4.6 Registration for other financial products

Examples of other financial products include financial planning, life insurance and mortgages.

In the last seven years, has the firm, or any predecessors or specified affiliates of the firm been registered or licensed under legislation that requires registration or licensing to sell or advise in a financial product other than securities or derivatives?

Yes ☐  No ☐

If yes, provide the following information for each registration or licence:

<table>
<thead>
<tr>
<th>Name of entity</th>
<th>Type of licence or registration</th>
<th>Licence number</th>
<th>Regulator/organization</th>
<th>Date of registration (yyyy/mm/dd)</th>
<th>Expiry date, if applicable (yyyy/mm/dd)</th>
<th>Jurisdiction</th>
</tr>
</thead>
</table>

Part 5 – Financial condition
Capital requirements

5.1 Calculation of excess working capital

Attach the firm’s calculation of excess working capital.

- Investment dealers must use the capital calculation form required by the Investment Industry Regulatory Organization of Canada (IIROC).
- Mutual fund dealers must use the capital calculation form required by the Mutual Fund Dealers Association of Canada (MFDA), except for mutual fund dealers registered in Québec only.
- Firms that are not members of either IIROC or the MFDA must use Form 31-103F1 Calculation of Excess Working Capital. See Schedule C.

5.2 Sources of capital

List all cash, cash equivalents, debt and equity sources of the firm’s capital.

<table>
<thead>
<tr>
<th>Name of person or entity providing the capital</th>
<th>Type of capital</th>
<th>Amount ($)</th>
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<td></td>
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</tr>
</tbody>
</table>

See Schedule C Form 31-103F1 Calculation of Excess Working Capital.

5.3 Guarantors

In relation to its business, does the firm:

<table>
<thead>
<tr>
<th></th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Have any guarantors?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Act as a guarantor for any party?</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

If yes, provide the following information for each guarantee:

<table>
<thead>
<tr>
<th>Name of party to the guarantee</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>NRD number, if applicable</td>
<td></td>
</tr>
<tr>
<td>Relationship to the firm</td>
<td>Amount of guarantee ($)</td>
</tr>
<tr>
<td>Details of the guarantee</td>
<td></td>
</tr>
</tbody>
</table>
Bonding and insurance

Questions 5.4 to 5.8 apply to the firm’s bonding or insurance coverage or proposed bonding or insurance coverage for securities and derivatives activities only. This in accordance with Part 12, Division 2 of NI 31-103.

5.4 Jurisdictions covered

Where does the firm have bonding or insurance coverage?

AB  [ ]
BC  [ ]
MB  [ ]
NB  [ ]
NL  [ ]
NS  [ ]
NT  [ ]
NU  [ ]
ON  [ ]
PE  [ ]
QC  [ ]
SK  [ ]
YT  [ ]

If the firm’s bonding or insurance does not cover all jurisdictions of Canada where it is seeking registration, explain why.

5.5 Bonding or insurance details

<table>
<thead>
<tr>
<th>Name of insurer</th>
<th>Bond or policy number</th>
<th>Specific insuring agreements and clauses</th>
<th>Coverage for each claim ($)</th>
<th>Annual aggregate coverage ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total coverage ($)</th>
<th>Amount of the deductible ($)</th>
<th>Expiry date (yyyy/mm/dd)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
If the firm’s insurance or proposed insurance is not in the form of a financial institution bond, explain how it provides equivalent coverage to the bond.

This information is required only if the firm is applying for registration in Québec as a mutual fund dealer or as a scholarship plan dealer.

5.6 Professional liability insurance (Québec only)

If the firm is seeking registration in Québec as a mutual fund dealer or a scholarship plan dealer, provide the following information about the firm’s professional liability insurance:

<table>
<thead>
<tr>
<th>Name of insurer</th>
</tr>
</thead>
<tbody>
<tr>
<td>Policy number</td>
</tr>
<tr>
<td>Specific insuring agreements and clauses</td>
</tr>
<tr>
<td>Coverage for each claim ($)</td>
</tr>
<tr>
<td>Total coverage ($)</td>
</tr>
<tr>
<td>Amount of the deductible ($)</td>
</tr>
</tbody>
</table>

Jurisdictions covered:

A  B  M  N  NL  NS  N  O  PE  Q  SK  YT
B  C  B  B  T  U  N  C

Which insurance policy applies to your representatives?

Firm's policy  ☐ Individual's policy  ☐ Both  ☐

5.7 Directors’ resolution approving insurance

Attach a directors’ resolution confirming that the firm has sufficient insurance coverage for its securities or derivatives-related activities.

5.8 Bonding or insurance claims
In the last seven years, has the firm made any claims against a bond or on its insurance?

Yes ☐ No ☐

If yes, provide the following information for each claim:

<table>
<thead>
<tr>
<th>Type of bond or insurance</th>
<th>Date of claim (yyyy/mm/dd)</th>
<th>Amount ($)</th>
<th>Reason for claim</th>
<th>Date resolved (yyyy/mm/dd)</th>
<th>Result</th>
<th>Jurisdiction</th>
</tr>
</thead>
</table>

**Solvency**

5.9 **Bankruptcy**

In the last seven years, has the firm or any of its specified affiliates declared bankruptcy, made an assignment or proposal in bankruptcy, or been the subject of a petition in bankruptcy, or the equivalent in any jurisdiction?

Yes ☐ No ☐

If yes, provide the following information for each bankruptcy or assignment in bankruptcy:

<table>
<thead>
<tr>
<th>Name of entity</th>
<th>Reason for bankruptcy or assignment</th>
<th>Date of bankruptcy, assignment or petition (yyyy/mm/dd)</th>
<th>Date discharge granted, if applicable (yyyy/mm/dd)</th>
<th>Name of trustee</th>
<th>Jurisdiction</th>
</tr>
</thead>
</table>

If applicable, attach a copy of any discharge, release or equivalent document.

5.10 **Appointment of receiver**

In the last seven years, has the firm or any of its specified affiliates appointed a receiver or receiver manager, or had one appointed, or the equivalent in any jurisdiction?
Yes ☐ No ☐

If yes, provide the following information for each appointment of receiver:

<table>
<thead>
<tr>
<th>Name of entity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of appointment (yyyy/mm/dd)</td>
</tr>
<tr>
<td>Date appointment ended (yyyy/mm/dd)</td>
</tr>
<tr>
<td>Name of receiver or receiver manager</td>
</tr>
<tr>
<td>Jurisdiction</td>
</tr>
</tbody>
</table>

**Financial reporting**

5.11 **Financial year-end**

**(mm/dd)**

If the firm has not established its financial year-end, explain why.

5.12 **Auditor**

Name of auditor and accounting firm

5.13 **Audited financial statements**

(a) Attach, for your most recently completed year, either

   (i) non-consolidated audited financial statements; or

   (ii) audited financial statements prepared in accordance with section 3.2(3) of NI 52-107.

(b) If the audited financial statements attached for item (a) were prepared for a period ending more than 90 days before the date of
this application, also attach interim financial information (as set out in section 12.11 of NI 31-103) for a period of not more than 90 days before the date of this application.

If the firm is a start-up company, you can attach an audited opening statement of financial position instead.

### 5.14 Letter of direction to auditors

We may request an audit of the firm at any time while the firm is registered.

Attach a letter of direction from the firm authorizing the auditor to conduct any audit or review of the firm that the regulator may request.

### Part 6 – Client relationships

#### 6.1 Client assets

See Part 14, Division 3 of NI 31-103 and Companion Policy 31-103CP.

Will the firm hold or have access to client assets?

Yes [ ] No [ ]

If yes, provide the following information for each financial institution where the trust accounts for client assets are held.

<table>
<thead>
<tr>
<th>Name of financial institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Address line 1</td>
</tr>
<tr>
<td>Address line 2</td>
</tr>
<tr>
<td>City</td>
</tr>
<tr>
<td>Postal code</td>
</tr>
</tbody>
</table>

#### 6.2 Conflicts of interest

Does the firm have or expect to have any relationships that could reasonably result in any significant conflicts of interest in carrying out its registerable activities in accordance with securities or derivatives legislation?

Yes [ ] No [ ]

If yes, complete the following questions:
(a) Provide details about each conflict:

(b) Does the firm have policies and procedures to identify and respond to its conflicts of interest?

Yes □  No □

If no, explain why:

Part 7 – Regulatory action

The questions in Part 7 apply to any jurisdiction and any foreign jurisdiction. The information must be provided in respect of the last 7 years.

7.1 Settlement agreements

Has the firm, or any predecessors or specified affiliates of the firm entered into a settlement agreement with any financial services regulator, securities or derivatives exchange, SRO or similar organization?

Yes □  No □

If yes, provide the following information for each settlement agreement:

<table>
<thead>
<tr>
<th>Name of entity</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Regulator/organization</td>
<td></td>
</tr>
<tr>
<td>Date of settlement (yyyy/mm/dd)</td>
<td></td>
</tr>
<tr>
<td>Details of settlement</td>
<td></td>
</tr>
<tr>
<td>Jurisdiction</td>
<td></td>
</tr>
</tbody>
</table>

7.2 Disciplinary history

Has any financial services regulator, securities or derivatives exchange, SRO or similar organization:

<table>
<thead>
<tr>
<th></th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>

Determined that the firm, or any predecessors or specified affiliates of the firm violated any securities regulations or any rules of a securities or derivatives exchange, SRO or similar organization?

<table>
<thead>
<tr>
<th>Name of entity</th>
<th>Type of action</th>
<th>Regulator/organization</th>
<th>Date of action (yyyy/mm/dd)</th>
<th>Reason for action</th>
<th>Jurisdiction</th>
</tr>
</thead>
</table>

Determined that the firm, or any predecessors or specified affiliates of the firm made a false statement or omission?

Issued a warning or requested an undertaking by the firm, or any predecessors or specified affiliates of the firm?

Suspended or terminated any registration, licensing or membership of the firm, or any predecessors or specified affiliates of the firm?

Imposed terms or conditions on any registration or membership of the firm, or predecessors or specified affiliates of the firm?

Conducted a proceeding or investigation involving the firm, or any predecessors or specified affiliates of the firm?

Issued an order (other than an exemption order) or a sanction to the firm, or any predecessors or specified affiliates of the firm for securities or derivatives-related activity (e.g. cease trade order)?

If yes, provide the following information for each action:

7.3 **Ongoing investigations**

Is the firm aware of any ongoing investigations of which the firm or any of its specified affiliates is the subject?

Yes [ ] No [ ]

If yes, provide the following information for each investigation:

<table>
<thead>
<tr>
<th>Name of entity</th>
<th>Reason or purpose of investigation</th>
<th>Regulator/organization</th>
</tr>
</thead>
</table>

Part 8 – Legal action

The firm must disclose offences or legal actions under any statute governing the firm and its business activities in any jurisdiction. The information must be provided in respect of the last 7 years.

8.1 Criminal convictions

Has the firm, or any predecessors or specified affiliates of the firm been convicted of any criminal or quasi-criminal offence?

Yes ☐ No ☐

If yes, provide the following information for each conviction:

<table>
<thead>
<tr>
<th>Name of entity</th>
<th>Type of offence</th>
<th>Case name</th>
<th>Case number, if applicable</th>
<th>Date of conviction (yyyy/mm/dd)</th>
<th>Jurisdiction</th>
</tr>
</thead>
</table>

8.2 Outstanding criminal charges

Is the firm or any of its specified affiliates currently the subject of any outstanding criminal or quasi-criminal charges?

Yes ☐ No ☐

If yes, provide the following information for each charge:

<table>
<thead>
<tr>
<th>Name of entity</th>
<th>Type of offence</th>
<th>Date of charge (yyyy/mm/dd)</th>
<th>Jurisdiction</th>
</tr>
</thead>
</table>
### 8.3 Outstanding legal actions

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>Is the firm currently a defendant or respondent (or the equivalent in any jurisdiction) in any outstanding legal action?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Are any of the firm’s specified affiliates currently a defendant or respondent (or the equivalent in any jurisdiction) in any outstanding legal action that involves fraud, theft or securities-related activities, or that could significantly affect the firm’s business?</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

If yes, provide the following information for each legal action:

- Name of entity
- Type of legal action
- Date of legal action (yyyy/mm/dd)
- Current stage of litigation
- Remedies requested by plaintiff or appellant
- Jurisdiction

### 8.4 Judgments

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>Has any judgment been rendered against the firm or is any judgment outstanding in any civil court for damages or other relief relating to fraud, theft or securities-related activities?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Are any of the firm’s specified affiliates currently the subject of any judgments that involve fraud, theft or securities-related activities, or that could significantly affect the firm’s business?</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

If yes, provide the following information for each judgment:

- Name of entity
- Type of judgment
- Date of judgment (yyyy/mm/dd)
<table>
<thead>
<tr>
<th>Current stage of litigation, if applicable</th>
</tr>
</thead>
<tbody>
<tr>
<td>Remedies requested by plaintiffs</td>
</tr>
</tbody>
</table>

Part 9 – [repealed]
Schedule A
Contact information for
notice of collection and use of personal information

Alberta
Alberta Securities Commission,
Suite 600, 250–5th St. SW
Calgary, AB T2P 0R4
Attention: Information Officer
Telephone: (403) 297-6454

Nunavut
Government of Nunavut
Department of Justice
P.O. Box 1000 Station 570
Iqaluit, NU X0A 0H0
Attention: Deputy Registrar of Securities
Telephone: (867) 975-6590

British Columbia
British Columbia Securities Commission
P.O. Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, BC V7Y 1L2
Attention: Registration staff
Telephone: (604) 899-6500 or (800) 373-6393 (in Canada)
E-mail: Registration@bcsc.bc.ca

Ontario
Ontario Securities Commission
22nd Floor
20 Queen Street West
Toronto, ON M5H 3S8
Attention: Compliance and Registrant Regulation
Telephone: (416) 593-8314
E-mail: registration@osc.gov.on.ca

Manitoba
The Manitoba Securities Commission
500 - 400 St. Mary Avenue
Winnipeg, MB R3C 4K5
Attention: Director of Registrations
Telephone: (204) 945-2548
Fax (204) 945-0330

Prince Edward Island
Securities Office
Department of Community Affairs and Attorney
P.O. Box 2000
Charlottetown, PE C1A 7N8
Attention: Deputy Registrar of Securities
Telephone: (902) 368-6288

New Brunswick
Financial and Consumer Services Commission
Superintendent of Securities, Service NL
Government of New Brunswick and Labrador
P.O. Box 8700
2nd Floor, West Block
Confederation Building
St. John's, NL A1B 4J6
Attention: Director of Registrations
Telephone: (709) 729-5661

Québec
Autorité des marchés financiers
800, square Victoria, 22e étage
C.P. 246, tour de la Bourse
Montréal (Québec) H4Z 1G3
Attention: Responsable de l’accès à l’information
Telephone: (514) 395-0337 or (877) 525-0337

Newfoundland and Labrador
Superintendent of Securities, Service NL
Government of Newfoundland and Labrador
P.O. Box 8700
2nd Floor, West Block
Confederation Building
St. John's, NL A1B 4J6
Attention: Manager of Registrations
Telephone: (709) 729-5661

Saskatchewan
Financial and Consumer Affairs Authority of Saskatchewan
Suite 601, 1919 Saskatchewan Drive
Regina, SK S4P 4H2
Attention: Director, Capital Markets
Telephone: (306) 787-5871
E-mail: registrationfcaa@gov.sk.ca
Nova Scotia
Nova Scotia Securities Commission
Suite 400, 5251 Duke Street
Halifax, NS B3J 1P3
Attention: Registration
Telephone: (902) 424-7768

Yukon
Government of Yukon
Office of the Yukon Superintendent of Securities
Department of Community Services
P.O. Box 2703 C-6
Whitehorse, YT Y1A 2C6
Attention: Superintendent of Securities
Telephone: (867) 667-5466

Northwest Territories
Government of the Northwest Territories
Department of Justice
1st Floor Stuart M. Hodgson Building
5009 – 49th Street
Yellowknife, NWT X1A 2L9
Attention: Superintendent of Securities
Telephone: (867) 920-8984

Self-regulatory organization
Investment Industry Regulatory Organization of Canada
121 King Street West, Suite 2000
Toronto, Ontario M5H 3T9
Attention: Privacy Officer
Telephone: (416) 364-6133
E-mail: PrivacyOfficer@iiroc.ca
Schedule B
Submission to jurisdiction and appointment of agent for service

1. Name of person or company (the “Firm”): ____________________________________________

2. Jurisdiction of incorporation of the person or company: ________________________________

3. Name of agent for service of process (the "Agent for Service"):_ _______________________

4. Address for service of process on the Agent for Service: ________________________________

________________________________________________________________________________
________________________________________________________________________________

Phone number of the Agent for Service: ______________________________________________

5. The Firm designates and appoints the Agent for Service at the address stated above as its agent upon
whom may be served a notice, pleading, subpoena, summons or other process in any action,
investigation or administrative, criminal, quasi-criminal or other proceeding (a "Proceeding")
arising out of or relating to or concerning the Firm's activities in the local jurisdiction and
irrevocably waives any right to raise as a defense in any such proceeding any alleged lack of
jurisdiction to bring such Proceeding.

6. The Firm irrevocably and unconditionally submits to the non-exclusive jurisdiction of the judicial,
quasi-judicial and administrative tribunals of the local jurisdiction and any administrative
proceeding in the local jurisdiction, in any proceeding arising out of or related to or concerning the
Firm's activities in the local jurisdiction.

7. Until six years after the Firm ceases to be registered, the Firm must file a new executed Submission
to jurisdiction and appointment of agent for service in this form

a. no later than the 15th day after the date this Submission to jurisdiction and appointment of
agent for service is terminated, and

b. no later than the 15th day after any change in the name or address of the Agent for Service.

8. This Submission to jurisdiction and appointment of agent for service is governed by and construed
in accordance with the laws of the local jurisdiction.

Dated: ________________________________________

__________________________________________
(Signature of the Firm or authorized signatory)

__________________________________________
(Name and Title of authorized signatory)
Acceptance

The undersigned accepts the appointment as Agent for Service of (Insert name of the Firm) under the terms and conditions of the foregoing Submission to jurisdiction and appointment of agent for service.

Dated: ______________________________________

______________________________
(Signature of Agent for Service or authorized signatory)

______________________________
(Name and Title of authorized signatory)
Schedule C  
FORM 31-103F1 CALCULATION OF EXCESS WORKING CAPITAL

__________________________________________________
Firm Name

Capital Calculation
(as at ________________ with comparative figures as at ________________)

<table>
<thead>
<tr>
<th>Component</th>
<th>Current period</th>
<th>Prior period</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Less current assets not readily convertible into cash (e.g., prepaid expenses)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Adjusted current assets Line 1 minus line 2 =</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. Current liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Add 100% of non-current related party debt unless the firm and the lender have executed a subordination agreement in the form set out in Appendix B of National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations and the firm has delivered a copy of the agreement to the regulator or, in Québec, the securities regulatory authority. See section 12.2 of National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6. Adjusted current liabilities Line 4 plus line 5 =</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7. Adjusted working capital Line 3 minus line 6 =</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. Less minimum capital</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Less market risk</td>
<td></td>
</tr>
<tr>
<td>---</td>
<td>---------------------------------------------------------------------------------</td>
<td>---</td>
</tr>
<tr>
<td>10.</td>
<td>Less any deductible under the bonding or insurance policy required under Part 12 of National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations</td>
<td></td>
</tr>
<tr>
<td>11.</td>
<td>Less Guarantees</td>
<td></td>
</tr>
<tr>
<td>12.</td>
<td>Less unresolved differences</td>
<td></td>
</tr>
<tr>
<td>13.</td>
<td>Excess working capital</td>
<td></td>
</tr>
</tbody>
</table>

**Notes:**

Form 31-103F1 *Calculation of Excess Working Capital* must be prepared using the accounting principles that you use to prepare your financial statements in accordance with National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*. Section 12.1 of Companion Policy 31-103CP *Registration Requirements, Exemptions and Ongoing Registrant Obligations* provides further guidance in respect of these accounting principles.

**Line 5. Related-party debt** – Refer to the Handbook for the definition of “related party” for publicly accountable enterprises. The firm is required to deliver a copy of the executed subordination agreement to the regulator or, in Québec, the securities regulatory authority on the earlier of a) 10 days after the date the agreement is executed or b) the date an amount subordinated by the agreement is excluded from its calculation of excess working capital on Form 31-103F1 *Calculation of Excess Working Capital*. **The firm must notify the regulator or, in Québec, the securities regulatory authority, 10 days before it repays the loan (in whole or in part), or terminates the subordination agreement.** See section 12.2 of National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations*.

**Line 8. Minimum Capital** – The amount on this line must be not less than (a) $25,000 for an adviser and (b) $50,000 for a dealer. For an investment fund manager, the amount must be not less than $100,000 unless subsection 12.1(4) of National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* applies.

**Line 9. Market Risk** – The amount on this line must be calculated according to the instructions set out in Schedule 1 to Form 31-103F1 *Calculation of Excess Working Capital*. A schedule supporting the calculation of any amounts included in Line 9 as market risk should be provided to the regulator or, in Québec, the securities regulatory authority in conjunction with the submission of Form 31-103F1 *Calculation of Excess Working Capital*.

**Line 11. Guarantees** – If the registered firm is guaranteeing the liability of another party, the total amount of the guarantee must be included in the capital calculation. If the amount of a guarantee is included in the
firm’s statement of financial position as a current liability and is reflected in line 4, do not include the amount of the guarantee on line 11.

**Line 12. Unresolved differences** – Any unresolved differences that could result in a loss from either firm or client assets must be included in the capital calculation. The examples below provide guidance as to how to calculate unresolved differences:

(i) If there is an unresolved difference relating to client securities, the amount to be reported on Line 12 will be equal to the fair value of the client securities that are short, plus the applicable margin rate for those securities.

(ii) If there is an unresolved difference relating to the registrant's investments, the amount to be reported on Line 12 will be equal to the fair value of the investments (securities) that are short.

(iii) If there is an unresolved difference relating to cash, the amount to be reported on Line 12 will be equal to the amount of the shortfall in cash.

Please refer to section 12.1 of Companion Policy 31-103CP *Registration Requirements, Exemptions and Ongoing Registrant Obligations* for further guidance on how to prepare and file Form 31-103F1 *Calculation of Excess Working Capital*.

<table>
<thead>
<tr>
<th>Management Certification</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Registered Firm Name:</strong></td>
</tr>
<tr>
<td>____________________________________________________________</td>
</tr>
<tr>
<td>We have examined the attached capital calculation and certify that the firm is in compliance with the capital requirements as at</td>
</tr>
<tr>
<td>____________________________________________________________</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Name and Title</th>
<th>Signature</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.______________</td>
<td>______________</td>
<td>____________</td>
</tr>
<tr>
<td>2.______________</td>
<td>______________</td>
<td>____________</td>
</tr>
</tbody>
</table>
For purposes of completing this form:

(1) “Fair value” means the value of a security determined in accordance with Canadian GAAP applicable to publicly accountable enterprises.

(2) For each security whose value is included in line 1, Current Assets, multiply the fair value of the security by the margin rate for that security set out below. Add up the resulting amounts for all of the securities you hold. The total is the "market risk" to be entered on line 9.

(a) **Bonds, Debentures, Treasury Bills and Notes**

(i) Bonds, debentures, treasury bills and other securities of or guaranteed by the Government of Canada, of the United Kingdom, of the United States of America or of any other national foreign government (provided those foreign government securities have a current credit rating described in subparagraph (i.1)) maturing (or called for redemption):

<table>
<thead>
<tr>
<th>Within 1 Year</th>
<th>Over 1 Year to 3 Years</th>
<th>Over 3 Years to 7 Years</th>
<th>Over 7 Years to 11 Years</th>
<th>Over 11 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>1% of fair value multiplied by the fraction determined by dividing the number of days to maturing by 365</td>
<td>1% of fair value</td>
<td>2% of fair value</td>
<td>4% of fair value</td>
<td>4% of fair value</td>
</tr>
</tbody>
</table>

(ii) A credit rating from a designated rating organization listed below, from a DRO affiliate of an organization listed below, from a designated rating organization that is a successor credit rating organization of an organization listed below or from a DRO affiliate of such successor credit rating organization, that is the same as one of the following corresponding rating categories or that is the same as a category that replaces one of the following corresponding rating categories:

<table>
<thead>
<tr>
<th>Designated Rating Organization</th>
<th>Long Term Debt</th>
<th>Short Term Debt</th>
</tr>
</thead>
<tbody>
<tr>
<td>DBRS Limited</td>
<td>AAA</td>
<td>R-1(high)</td>
</tr>
<tr>
<td>Fitch Ratings, Inc.</td>
<td>AAA</td>
<td>F1+</td>
</tr>
<tr>
<td>Moody’s Canada Inc.</td>
<td>Aaa</td>
<td>Prime-1</td>
</tr>
<tr>
<td>S&amp;P Global Ratings Canada</td>
<td>AAA</td>
<td>A-1+</td>
</tr>
</tbody>
</table>

(ii) Bonds, debentures, treasury bills and other securities of or guaranteed by any jurisdiction of Canada and obligations of the International Bank for Reconstruction and Development, maturing (or called for redemption):

<table>
<thead>
<tr>
<th>Within 1 Year</th>
<th>2% of fair value multiplied by the fraction determined by dividing the number of days to maturity by 365</th>
</tr>
</thead>
</table>
over 1 year to 3 years: 3% of fair value
over 3 years to 7 years: 4% of fair value
over 7 years to 11 years: 5% of fair value
over 11 years: 5% of fair value

(iii) Bonds, debentures or notes (not in default) of or guaranteed by any municipal corporation in Canada or the United Kingdom maturing:

within 1 year: 3% of fair value multiplied by the fraction determined by dividing the number of days to maturity by 365
over 1 year to 3 years: 5% of fair value
over 3 years to 7 years: 5% of fair value
over 7 years to 11 years: 5% of fair value
over 11 years: 5% of fair value

(iv) Other non-commercial bonds and debentures (not in default): 10% of fair value

(v) Commercial and corporate bonds, debentures and notes (not in default) and non-negotiable and non-transferable trust company and mortgage loan company obligations registered in the registered firm’s name maturing:

within 1 year: 3% of fair value
over 1 year to 3 years: 6% of fair value
over 3 years to 7 years: 7% of fair value
over 7 years to 11 years: 10% of fair value
over 11 years: 10% of fair value

(b) Bank Paper

Deposit certificates, promissory notes or debentures issued by a Canadian chartered bank (and of Canadian chartered bank acceptances) maturing:

within 1 year: 2% of fair value multiplied by the fraction determined by dividing the number of days to maturity by 365
over 1 year: apply rates for commercial and corporate bonds, debentures and notes

(c) Acceptable foreign bank paper

Deposit certificates, promissory notes or debentures issued by a foreign bank, readily negotiable and transferable and maturing:

within 1 year: 2% of fair value multiplied by the fraction determined by dividing the number of days to maturity by 365
over 1 year: apply rates for commercial and corporate bonds, debentures and notes

“Acceptable Foreign Bank Paper” consists of deposit certificates or promissory notes issued by a bank other than a Canadian chartered bank with a net worth (i.e., capital plus reserves) of not less than $200,000,000.

(d) Mutual Funds

Securities of mutual funds qualified by prospectus for sale in any jurisdiction of Canada:

(i) 5% of the net asset value per security as determined in accordance with National Instrument 81-106 Investment Fund Continuous Disclosure, where the fund is a money market mutual fund as defined in National Instrument 81-102 Investment Funds; or

(ii) the margin rate determined on the same basis as for listed stocks multiplied by the net asset value per security of the fund as determined in accordance with National Instrument 81-106 Investment Fund Continuous Disclosure.

Securities of mutual funds qualified by prospectus for sale in the United States of America: 5% of the net asset value per security if the fund is registered as an investment company under the Investment Companies Act of 1940, as amended from time to time, and complies with Rule 2a-7 thereof.

(e) Stocks

In this paragraph, “securities” includes rights and warrants and does not include bonds and debentures.

(i) On securities including investment fund securities, rights and warrants, listed on any exchange in Canada or the United States of America:

   Long Positions – Margin Required
   
   Securities selling at $2.00 or more – 50% of fair value
   Securities selling at $1.75 to $1.99 – 60% of fair value
   Securities selling at $1.50 to $1.74 – 80% of fair value
   Securities selling under $1.50 – 100% of fair value

   Short Positions – Credit Required
   
   Securities selling at $2.00 or more – 150% of fair value
   Securities selling at $1.50 to $1.99 – $3.00 per share
   Securities selling at $0.25 to $1.49 – 200% of fair value
   Securities selling at less than $0.25 – fair value plus $0.25 per share

(ii) For positions in securities that are constituent securities on a major broadly-based index of one of the following exchanges, 50% of the fair value:
(a) Australian Stock Exchange Limited
(b) Bolsa de Madrid
(c) Borsa Italiana
(d) Copenhagen Stock Exchange
(e) Euronext Amsterdam
(f) Euronext Brussels
(g) Euronext Paris S.A.
(h) Frankfurt Stock Exchange
(i) London Stock Exchange
(j) New Zealand Exchange Limited
(k) Stockholm Stock Exchange
(l) SIX Swiss Exchange
(m) The Stock Exchange of Hong Kong Limited
(n) Tokyo Stock Exchange

(f) Mortgages

(i) For a firm registered in any jurisdiction of Canada except Ontario:
   (a) Insured mortgages (not in default): 6% of fair value
   (b) Mortgages which are not insured (not in default): 12% of fair value

(ii) For a firm registered in Ontario:
   (a) Mortgages insured under the National Housing Act (Canada) (not in default): 6% of fair value
   (b) Conventional first mortgages (not in default): 12% of fair value

   If you are registered in Ontario regardless of whether you are also registered in another jurisdiction of Canada, you will need to apply the margin rates set forth in (ii) above.

(g) For all other securities – 100% of fair value.