## **B.11.3 Clearing Agencies**

B.11.3.1 Canadian Derivatives Clearing Corporation (CDCC) – Proposed Amendments to the Rules, Operations Manual and Risk Manual of the CDCC to Move to T+1 Settlement – Notice of Material Rule Submission

## NOTICE OF MATERIAL RULE SUBMISSION

## **CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC)**

## PROPOSED AMENDMENTS TO THE RULES, OPERATIONS MANUAL AND RISK MANUAL OF THE CDCC TO MOVE TO T+1 SETTLEMENT

CDCC has submitted to the Commission proposed amendments to the CDCC Rules, Operations Manual, and Risk Manual to move to T+1 Settlement.

In light of the industry-wide initiative to migrate to a standard T+1 settlement cycle, the purpose of the proposed amendments, which are subject to Commission approval, is to allow for a successful migration to T+1 settlement on May 27, 2024.

The proposed amendments have been posted for public comment on CDCC's <u>website</u>. The comment period ends on January 18, 2024.

December 21, 2023 (2023), 46 OSCB 10687