

B.11

CIRO, Marketplaces, Clearing Agencies and Trade Repositories

B.11.2 Marketplaces

B.11.2.1 360 Trading Networks UK Limited – Application for Interim Exemption from Recognition as an Exchange and from the Marketplace Rules – Notice of Commission Order

NOTICE OF COMMISSION ORDER

APPLICATION BY 360 TRADING NETWORKS UK LIMITED FOR INTERIM EXEMPTION FROM RECOGNITION AS AN EXCHANGE AND FROM THE MARKETPLACE RULES

On December 22, 2023, the Commission issued an interim order (the **Order**) exempting 360 TRADING NETWORKS UK LIMITED (the **Applicant**) from:

- a. the requirement to be recognized as an exchange under subsection 21(1) of the *Securities Act* (Ontario) (the **Act**) pursuant to section 147 of the Act; and
- b. the requirements in National Instrument 21-101 *Marketplace Operation* (**NI 21-101**) pursuant to section 15.1 of NI 21-101, the requirements of National Instrument 23-101 *Trading Rules* (**NI 23-101**) pursuant to section 12.1 of NI 23-101, and the requirements of National Instrument 23-103 *Electronic Trading and Direct Electronic Access to Marketplaces* (**NI 23-103**) pursuant to section 10 of NI 23-103.

The Order expires on the earlier of (i) June 30, 2024 and (ii) the effective date of a subsequent order.

A copy of the Order is published in Chapter B.2 of the OSC Bulletin published on January 4, 2024.

The Order is consistent with Staff Notice 21-702 – *Regulatory Approach for Foreign-Based Stock Exchanges* and the updated exemption criteria included at Appendix 1 to Schedule A of the Order.