

B.11.1.2 Canadian Investment Regulatory Organization (CIRO) – Rule Consolidation Project – Phase 2 – Request for Comment

REQUEST FOR COMMENT

CANADIAN INVESTMENT REGULATORY ORGANIZATION (CIRO)

RULE CONSOLIDATION PROJECT – PHASE 2

CIRO is publishing for comment Phase 2 of its Rule Consolidation Project. The Rule Consolidation Project will bring together the two member regulation rule sets currently applicable to investment dealers (the IDPC Rules) and to mutual fund dealers (the MFD Rules) into one set of member regulation rules applicable to both categories of CIRO Dealer Members. The consolidated member regulation rules will be known as the CIRO Dealer and Consolidated Rules (DC Rules).

The objective of Phase 2 of the Rule Consolidation Project (Phase 2 Proposed DC Rules) is to adopt rules to be retained that are unique to the IDPC or MFD Rules and have been assessed as not having a material impact on stakeholders.

The Phase 2 Proposed DC Rules involve the adoption of rules relating to:

- margin,
- debt markets and Inter-Dealer Bond Brokers, and
- trading.

A copy of the CIRO Bulletin, including the text of the Phase 2 Proposed DC Rules, is also available on our website at www.osc.ca. The comment period ends on March 11, 2024.