

B.11

CIRO, Marketplaces, Clearing Agencies and Trade Repositories

B.11.2 Marketplaces

B.11.2.1 Nasdaq CXC Limited – Broker Preferencing for Anonymous Hidden Orders on CXC and CX2 – Notice of Approval

NASDAQ CXC LIMITED

NOTICE OF APPROVAL

BROKER PREFERENCING FOR ANONYMOUS HIDDEN ORDERS ON CXC AND CX2

In accordance with the requirements set out in the Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits Thereto, the Ontario Securities Commission (**OSC** or **Commission**) approved amendments to the Nasdaq CXC Limited Trading Rule and Policies (**Trading Rules**) and to Nasdaq CXC Limited's (**Nasdaq Canada**) Form 21-101F1 reflecting the introduction of broker preferencing for anonymous hidden orders on the CXC and CX2 Trading Books.

Nasdaq Canada's Notice and Request for Comment on the proposed functionality was published on the Commission's website and in the Commission's Bulletin on December 21, 2023 at (2023) 46 OSCB 10684. No comment letters were received.

The new functionality is expected to be introduced in the first half of the year. Nasdaq Canada will send a Notice communicating the effective date of this change.