

**B.11.3 Clearing Agencies**

**B.11.3.1 Canadian Derivatives Clearing Corporation (CDCC) – Proposed Amendments to the Rules of the CDCC Regarding Voluntary Withdrawal and the Limited Liability of Clearing Members – Notice of Material Rule Submission**

**NOTICE OF MATERIAL RULE SUBMISSION**

**CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC)**

**PROPOSED AMENDMENTS TO  
THE RULES OF THE CDCC REGARDING VOLUNTARY WITHDRAWAL AND  
THE LIMITED LIABILITY OF CLEARING MEMBERS**

CDCC has submitted to the Commission proposed amendments to the CDCC Rules regarding the voluntary withdrawal and the limited liability of Clearing Members.

The purpose of the proposed amendments, which are subject to Commission approval, is to limit withdrawing Clearing Members' exposure to one Default Management Period ("**DMP**") following the closing of their outstanding positions and to consolidate in the CDCC Rules all aspects of the definition of the DMP.

The proposed amendments have been posted for public comment on CDCC's [website](#). The comment period ends on July 5, 2024.