

B.11.3 Clearing Agencies

B.11.3.1 CDS Clearing and Depository Services (CDS) – Proposed Material Amendments to CDS Procedures Related to Continuous Net Settlement Supplemental Liquidity Fund Enhancement for the Continuous Net Settlement Service – Notice of Material Rule Submission

NOTICE OF MATERIAL RULE SUBMISSION

CDS CLEARING AND DEPOSITORY SERVICES (CDS)

**PROPOSED MATERIAL AMENDMENTS TO
CDS PROCEDURES RELATED TO CONTINUOUS NET SETTLEMENT
SUPPLEMENTAL LIQUIDITY FUND ENHANCEMENT FOR THE
CONTINUOUS NET SETTLEMENT SERVICE**

CDS has submitted to the Commission proposed material amendments to CDS Procedures related to Continuous Net Settlement (CNS) Supplemental Liquidity Fund (SLF) enhancement for the CNS service.

The purpose of the proposed amendments is to enhance the risk methodology used to calculate the requirements of the CNS SLF.

The proposed amendments have been posted for public comment on the [CDS website](#). The 30-day public comment period ends on September 16, 2024.