

# Tenet Announces Non-Brokered Private Placement, Provides Disclosure on Recent Debt Settlement Transactions and Files Material Change Report

Toronto, Ontario--(Newsfile Corp. - March 6, 2025) - Tenet Fintech Group Inc. (CSE: PKK) (OTCQB: PKKFF) ("Tenet" or the "Company"), an innovative analytics service provider, owner and operator of the Cubeler® Business Hub, today announced that it intends to conduct a private placement financing by selling up to 60,000,000 units with each unit priced at \$0.05 for gross proceeds of up to \$3,000,000 (the "**Offering**"). Tenet intends to use the proceeds of the Offering to develop more macroeconomic data indexes for the Company's recently launched ie-Pulse platform, to prepare the expansion of the Cubeler Business Hub to the U.S. and for general working capital purposes.

Each unit (a "**Unit**") of the Offering will be comprised of one common share of the Company (a "**Common Share**") and one Common Share purchase warrant (a "**Warrant**"). Each Warrant shall entitle the holder thereof to purchase one Common Share at an exercise price of \$0.15 for a period of 24 months from the date of issuance thereof (the "**Expiry Date**"). After a period of 6 months from the date of their issuance, if at any time the price of the Common Shares closes at or above \$0.30 for 10 consecutive trading days, the Expiry Date of the Warrants will be reduced to thirty 30 days (the "**Accelerated Expiry Date**"). Any Warrants remaining unexercised after the Accelerated Expiry Date will be cancelled.

Certain qualified individuals and registered investment dealers ("**Finders**") may assist the Company with respect to the Offering by introducing potential subscribers to the Company, and in connection therewith, may receive from the Company, if agreed upon between the Company and the applicable Finders and subject to compliance with securities laws, a cash finder's fee equal to 8% of the gross proceeds raised and a number of finder's warrants ("**Finder's Warrants**") equal to 8% of the number of Units placed. Each Finder's Warrant will entitle the holder thereof to subscribe for one Common Share at a price of \$0.20 during the 36 months following their issuance, subject to the Accelerated Expiry Date conditions.

The Units will be eligible for RRSP, RESP, RRIF, TFSA and DPSP accounts within the meaning of the Income Tax Act (Canada), subject to certain qualifications, and will be offered and sold by private placement in Canada to "accredited investors" within the meaning of NI 45-106 - Prospectus Exemptions and under the applicable securities laws.

The securities issued in connection with the Offering are subject to a hold period of four months and one day from the closing date of the Offering. Completion of the Offering is subject to certain conditions, including compliance with the policies of the Canadian Securities Exchange.

## Disclosure on Recent Debt Settlement Transactions

Tenet is issuing today's news release to also provide disclosure on a series of transactions whereby the Company issued securities to PBT Financial Ltd. ("PBT") in 2024 to settle debt related to the development and commercialization of the Company's ie-Pulse platform. The Company had been working with PBT for several months, incurring a significant debt that Tenet had originally planned to settle in cash. The parties later came to an agreement to settle the debt in common shares, and on July 22, 2024, Tenet issued 14M common shares to PBT at a deemed price of \$0.05 per share, and on August 12, 2024, Tenet issued 4M common shares at a deemed price of \$0.10 per shares as the final settlement amount owed to PBT. Tenet had been using the issuance of common shares for services measure to alleviate the strain on the Company's cash flow as it continued to work towards the launch of

the ie-Pulse offering. While the practice is permitted as per the policies of the Canadian Securities Exchange (the "CSE"), it must be accompanied by the filing of a "Notice of Issuance of Securities" and the dissemination of a news release. On July 18, 2024, Tenet was notified by the CSE that the Company misunderstood the terms of an approval obtained to amend the terms of previously issued securities. So, in order to avoid any future misunderstanding, the CSE imposed the condition on the Company that any financing activity involving the issuance or potential issuance of listed shares receives pre-approval of the CSE. However, on January 2, 2025, the Company issued 678,000 common shares at a deemed price of \$0.10 per share to strategic advisory firm Think 3 Inc. and on January 3, 2025 the Company issued 500,000 common shares at a deemed price of \$0.05 per share to capital market consultant Usman Malik to pay for advisory and consulting services without first obtaining the CSE's approval, which was in breach of the condition agreed to between Tenet and the CSE. Tenet believes that this was an oversight and has since filed the requisite Notice of Issuance of Securities under the Company's profile on the CSE portal. The Company also recently obtained the CSE's approval to issue 912,968 common shares at deemed prices per share ranging from \$0.05 to \$0.10 to settle \$56,500 worth of debt to strategic advisor Altitude Capital Consultants Inc., for which a Notice of Issuance of Securities was filed under Tenet's profile along with this news release.

### **Filing of Material Change Report Related to Credit Facility**

Finally, Tenet also announced that it has filed a material change report related to the credit facility of up to \$5,000,000 announced by the Company on July 22, 2024. The material change report was filed at the request of OSC staff in connection with an OSC staff review.

### **About Tenet Fintech Group Inc.:**

Tenet Fintech Group Inc. is the parent company of a group of innovative financial technology (Fintech) and artificial intelligence (AI) companies. All references to Tenet in this news release, unless explicitly specified, include Tenet and all its subsidiaries. Tenet's subsidiaries offer various analytics and AI-based products and services to businesses, capital markets professionals, government agencies and financial institutions either through or leveraging data gathered by the Cubeler® Business Hub, a global ecosystem where analytics and AI are used to create opportunities and facilitate B2B transactions among its members. Please visit our website at: <https://www.tenetfintech.com/>.

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### **Forward-looking information**

Certain statements in this press release constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are frequently characterized by words such as

"plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and other factors which may cause actual results, performance or achievements of Tenet to be materially different from the outlook or any future results, performance or achievements implied by such statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements. Important risk factors that could affect the forward-looking statements in this news release include, but are not limited to, holding company with significant operations in China; general economic and business conditions, including factors impacting the Company's business in China such as pandemics and COVID-19; legislative and/or regulatory developments; Global Financial conditions, repatriation of profits or transfer of funds from China to Canada, operations in foreign jurisdictions and possible exposure to corruption, bribery or civil unrest; actions by regulators; uncertainties of investigations, proceedings or other types of claims and litigation; timing and completion of capital programs; liquidity and capital resources, negative operating cash flow and additional funding, dilution from further financing; financial performance and timing of capital; and other risks detailed from time to time in reports filed by Tenet with securities regulators in Canada. Reference should also be made to Management's Discussion and Analysis (MD&A) in Tenet's annual and interim reports, Annual Information Form, filed with Canadian securities regulators and available via the System for Electronic Document Analysis and Retrieval (SEDAR+) under Tenet's profile at [www.sedarplus.ca](http://www.sedarplus.ca), for a description of major risk factors relating to Tenet. Although Tenet has attempted to identify certain factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements reflect information as of the date on which they are made. The Company assumes no obligation to update or revise forward-looking statements to reflect future events, changes in circumstances, or changes in beliefs, unless required by applicable securities laws. In the event the Company does update any forward-looking statement, no inference should be made that the Company will make additional updates with respect to that statement, related matters, or any other forward-looking statement.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

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