B.11.3.2 CDS Clearing and Depository Services Inc. (CDS) – Proposed Amendments to CDS Fee Schedule – Removal of Certain Fees and Amended Fee Descriptions – Notice of Material Rule Submission

NOTICE OF MATERIAL RULE SUBMISSION

CDS CLEARING AND DEPOSITORY SERVICES INC. (CDS)

PROPOSED AMENDMENTS TO CDS FEE SCHEDULE – REMOVAL OF CERTAIN FEES AND AMENDED FEE DESCRIPTIONS

CDS has submitted to the Commission proposed amendments to the CDS fee schedule related to the implementation of its Post-Trade Modernization (**PTM**) platform.

CDS proposes to amend its fee schedule to remove certain fees for services that will be retired or made obsolete with the implementation of its PTM platform and amend the fee descriptions of services that use terminology that will be retired upon the implementation of PTM.

The proposed amendments have been posted for public comment on CDS's website. The comment period ends on May 26, 2025.