

B.11

CIRO, Marketplaces, Clearing Agencies and Trade Repositories

B.11.3 Clearing Agencies

B.11.3.1 CDS Clearing and Depository Services Inc. (CDS) – Proposed Amendments to CDS Fee Schedule – Entitlements Messaging MT564/REPE and MT564/RMDR – Notice of Material Rule Submission

NOTICE OF MATERIAL RULE SUBMISSION

CDS CLEARING AND DEPOSITORY SERVICES INC. (CDS)

PROPOSED AMENDMENTS TO CDS FEE SCHEDULE – ENTITLEMENTS MESSAGING MT564/REPE AND MT564/RMDR

CDS has submitted to the Commission proposed amendments to the CDS fee schedule related to two new optional entitlement messaging service subscription fees.

CDS proposes to add two new optional entitlement messaging service subscription fees related to new MT564 message functions that will be enabled with the implementation of CDS's Post-Trade Modernization platform. These two new types of MT564 messages will complement the entitlement messaging fees currently listed on the CDS fee schedule.

The proposed amendments have been posted for public comment on CDS's [website](#). The comment period ends on May 26, 2025.