B.11 CIRO, Marketplaces, Clearing Agencies and Trade Repositories

B.11.2 Marketplaces

B.11.2.1 Variation of Exemption Orders for Exempt Foreign Exchanges to Add an Expiry Clause – Notice of Commission Order

NOTICE OF COMMISSION ORDER

VARIATION OF EXEMPTION ORDERS FOR EXEMPT FOREIGN EXCHANGES TO ADD AN EXPIRY CLAUSE

On May 2, 2025, the Ontario Securities Commission (**Commission**) issued an order varying the exemption orders of foreign commodity futures exchanges, multilateral trading facilities, and swap execution facilities carrying on business in Ontario (together, the **Exempt Foreign Exchanges**) pursuant to section 144 of the *Securities Act* (Ontario) and section 78 of the *Commodity Futures Act* (Ontario) (the **Order**). The variation adds an expiry clause which provides that each Exempt Foreign Exchange's "Exemption Order," as that term is defined in the Order, shall terminate upon the Exempt Foreign Exchange providing notice to the Commission that it has ceased carrying on business in Ontario as described in the Exemption Order.

A copy of the Order is published in Chapter B.2 of the OSC Bulletin published on May 8, 2025.

May 8, 2025 (2025), 48 OSCB 4331