

B.11.4 Trade Repositories

B.11.4.1 Chicago Mercantile Exchange Inc., DTCC Data Repository (U.S.) LLC, ICE Trade Vault, LLC, and KOR Reporting Inc. – Notice of Commission Orders

**CHICAGO MERCANTILE EXCHANGE INC.,
DTCC DATA REPOSITORY (U.S.) LLC,
ICE TRADE VAULT, LLC,
AND
KOR REPORTING INC.**

NOTICE OF COMMISSION ORDERS

On July 23, 2025, the Commission issued four orders under section 144 of the *Securities Act* (Ontario) (Act) varying and restating the Commission's orders designating Chicago Mercantile Exchange Inc., DTCC Data Repository (U.S.) LLC, ICE Trade Vault, LLC, and KOR Reporting Inc. as trade repositories pursuant to Section 21.2.2 of the Act, subject to terms and conditions (Designation Orders). Varied and restated Director's Decisions partially exempting the trade repositories from certain requirements of OSC Rule 91-507 *Derivatives: Trade Reporting* (OSC Rule 91-507) are attached at Schedule "B" of the Designation Orders.

The purpose of the Designation Orders is to reflect amendments to OSC Rule 91-507, which came into effect on July 25, 2025, and are intended to enhance the effectiveness and efficiency of derivatives trade reporting requirements in Ontario, and to otherwise modernize the current orders. For example, the Designation Orders streamline data reporting requirements with respect to the collection of data, public dissemination of data, and the provision of data to the Commission.

A copy of the **Designation Orders** is published in Chapter 2 of this Bulletin.