

**B.11.3 Clearing Agencies**

**B.11.3.1 Euroclear Bank SA/NV – Notice of Commission Order**

**EUROCLEAR BANK SA/NV**

**NOTICE OF COMMISSION ORDER**

On July 16, 2025, the Commission issued an order under section 147 of the *Securities Act* (Ontario) (OSA) exempting Euroclear Bank SA/NV (EB) from the requirement in subsection 21.2(0.1) of the OSA to be recognized as a clearing agency (Order), subject to terms and conditions as set out in the Order.

The Commission published EB's application and draft Order for public comment on March 27, 2025 on the **OSC website** and in the **OSC Bulletin, Volume 48, Issue 12 (2025), 48 OSCB 2970**. No comments were received.

Attached at Schedule "B" to the Order that was published for comment is a director's decision exempting EB from certain requirements under each of subsections 2.5(1) and 2.5(2) of National Instrument 24-102 *Clearing Agency Requirements*.

A copy of the **Order** is published in Chapter 2 of this Bulletin.