

**B.11.2 Marketplaces**

**B.11.2.1 GLMX Technologies LLC – Application for Exemption from Recognition as an Exchange and from the Marketplace Rules – Notice of Commission Order**

**NOTICE OF COMMISSION ORDER**

**APPLICATION BY  
GLMX TECHNOLOGIES LLC  
FOR EXEMPTION FROM RECOGNITION AS  
AN EXCHANGE AND FROM THE MARKETPLACE RULES**

On August 14, 2025, the Commission issued an order (the **Order**) exempting GLMX Technologies LLC (the **Applicant**) from:

- a. the requirement to be recognized as an exchange under section 21(1) of the *Securities Act* (Ontario) (the **Act**) pursuant to section 147 of the Act; and
- b. the requirements in National Instrument 21-101 *Marketplace Operation* (**NI 21-101**) pursuant to section 15.1 of NI 21-101, the requirements of National Instrument 23-101 *Trading Rules* (**NI 23-101**) pursuant to section 12.1 of NI 23-101, and the requirements of National Instrument 23-103 *Electronic Trading and Direct Electronic Access to Marketplaces* (**NI 23-103**) pursuant to section 10 of NI 23-103.

A copy of the Order is published in Chapter B.2 of the OSC Bulletin published on August 21, 2025.

The Commission published the Applicant's application and the draft Order for comments on July 10, 2025 in the OSC Bulletin and the OSC website. No comments were received. No changes were made to the draft order published for comment.

The Order is consistent with Staff Notice 21-702 – *Regulatory Approach for Foreign-Based Stock Exchanges* and the updated exemption criteria included at Appendix 1 to Schedule A of the Order.