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# B. Ontario Securities Commission

## B.1 Notices

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### B.1.1 Notice of Ministerial Approval of Amendments of Certain National Instruments and OSC Rules related to the Senior Tier of the Canadian Securities Exchange, the Cboe Canada Inc. and AQSE Growth Market Name Changes, and Majority Voting Form of Proxy Requirements

#### NOTICE OF MINISTERIAL APPROVAL OF AMENDMENTS OF CERTAIN NATIONAL INSTRUMENTS AND OSC RULES RELATED TO THE SENIOR TIER OF THE CANADIAN SECURITIES EXCHANGE, THE CBOE CANADA INC. AND AQSE GROWTH MARKET NAME CHANGES, AND MAJORITY VOTING FORM OF PROXY REQUIREMENTS

The Ontario Minister of Finance recently approved amendments to certain National Instruments and OSC Rules related to the Senior Tier of the Canadian Securities Exchange, the Cboe Canada Inc. and AQSE Growth Market name changes, and Majority Voting Form of Proxy Requirements.

- Amendments were made to the following:
  - National Instrument 41-101 *General Prospectus Requirements*
  - National Instrument 44-101 *Short Form Prospectus Distributions*
  - National Instrument 45-106 *Prospectus Exemptions*
  - National Instrument 51-102 *Continuous Disclosure Obligations*
  - Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets*
  - National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*
  - National Instrument 52-110 *Audit Committees*
  - National Instrument 58-101 *Disclosure of Corporate Governance Practices*
  - Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions*
  - National Instrument 62-104 *Take-Over Bids and Issuer Bids*
  - National Instrument 71-102 *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers*
  - National Instrument 81-101 *Mutual Fund Prospectus Disclosure*
  - Ontario Securities Commission Rule 45-501 *Ontario Prospectus and Registration Exemptions*
  - Ontario Securities Commission Rule 56-501 *Restricted Shares*

(collectively, the **Rule Amendments**);

- changes were made to following:
  - Companion Policy 44-101 *Short Form Prospectus Distributions*
  - National Policy 46-201 *Escrow for Initial Public Offerings*

(collectively, the **Changes**); and

- the following OSC Rule was repealed:
  - Ontario Securities Commission Rule 55-502 *Facsimile Filing or Delivery of Inside Reports*

(the **Repeal**).

The Rule Amendments, the Changes and the Repeal (Collectively, the **Amendments**) were approved by the OSC on May 7, 2025 and were published in section B.1 of the Bulletin on June 19, 2025. The same material is being published today in section B.5 of this Bulletin. The Amendments are effective as of September 19, 2025.