B.11.3.2 CDS Clearing and Depository Services Inc. (CDS) – 2021 Revised Proposal: Proposed Significant Change to Eliminate Fee Rebate Model; and Proposed Amendments to Eliminate Network Connectivity Fees and to Eliminate Report File Transmission Fees – Notice of Withdrawal

NOTICE OF WITHDRAWAL

CDS CLEARING AND DEPOSITORY SERVICES INC. (CDS)

2021 REVISED PROPOSAL: PROPOSED SIGNIFICANT CHANGE TO ELIMINATE FEE REBATE MODEL

AND

PROPOSED AMENDMENTS TO ELIMINATE NETWORK CONNECTIVITY FEES AND TO ELIMINATE REPORT FILE TRANSMISSION FEES

In accordance with the provisions of the rule protocol between the Ontario Securities Commission ("OSC") and CDS Clearing and Depository Services Inc. ("CDS"), CDS has withdrawn its 2021 submission of the proposed significant change to eliminate CDS fee rebates and proposed amendments to eliminate network connectivity and file transmission fees. The proposed amendments were published on February 25, 2021.

CDS has concurrently filed a separate Notice and Request for Comment, for a comment period of 60 days, describing a new proposal to eliminate CDS's fee rebate model.

For further details, please see the Notice of Withdrawal posted on CDS's website.

September 4, 2025 (2025), 48 OSCB 7622