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# B. Ontario Securities Commission

## B.1 Notices

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**B.1.1 Notice of Coming into Force of OSC Rule 11-502 Distribution of Amounts Received by the OSC under Disgorgement Orders and Payment of Related Administrative Costs and OSC Rule 11-503 (Commodity Futures Act) Distribution of Amounts Received by the OSC under Disgorgement Orders and Payment of Related Administrative Costs**

**NOTICE OF COMING INTO FORCE OF  
OSC RULE 11-502  
DISTRIBUTION OF AMOUNTS RECEIVED BY THE OSC  
UNDER DISGORGEMENT ORDERS AND PAYMENT OF RELATED ADMINISTRATIVE COSTS  
AND  
OSC RULE 11-503  
(COMMODITY FUTURES ACT) DISTRIBUTION OF AMOUNTS RECEIVED BY THE OSC  
UNDER DISGORGEMENT ORDERS AND PAYMENT OF RELATED ADMINISTRATIVE COSTS**

September 4, 2025

On September 1, 2025, the following rules came into force:

- OSC Rule 11-502 *Distribution of Amounts Received by the OSC under Disgorgement Orders and Payment of Related Administrative Costs*; and
- OSC Rule 11-503 (Commodity Futures Act) *Distribution of Amounts Received by the OSC under Disgorgement Orders and Payment of Related Administrative Costs* (together, the **Rules**).

In connection with the Rules, the Ontario Securities Commission also adopted:

- Companion Policy 11-502 *Distribution of Amounts Received by the OSC under Disgorgement Orders and Payment of Related Administrative Costs*; and
- Companion Policy 11-503 (Commodity Futures Act) *Distribution of Amounts Received by the OSC under Disgorgement Orders and Payment of Related Administrative Costs* (together, the **Companion Policies**).

The above material was published on June 12, 2025.

The Rules have been approved by the Minister of Finance.

The text of the Rules and the Companion Policies is published in Chapter 5 of this Bulletin.

### **Effective Date**

The Rules come into force on the day on which sections 6, 7 and 10 of Schedule 1, sections 8, 9, and subsections 11(2) and (5) of Schedule 10, and section 1 of Schedule 11 of the *Building a Strong Ontario Together Act (Budget Measures), 2023* (Ontario) are proclaimed into force. The Lieutenant Governor named September 1, 2025 as the day on which sections 6, 7 and 10 of Schedule 1, sections 8, 9, and subsections 11(2) and (5) of Schedule 10, and section 1 of Schedule 11 of the *Building a Strong Ontario Together Act (Budget Measures), 2023* (Ontario) come into force.

Accordingly, the Rules and Companion Policies are effective September 1, 2025.