

The Ontario Securities Commission

# OSC Bulletin

January 7, 2000

Volume 23, Issue 01

(1999), 23 OSCB

The Ontario Securities Commission Administers the  
Securities Act of Ontario (R.S.O. 1990, c.S.5) and the  
Commodity Futures Act of Ontario (R.S.O. 1990, c.C.20)

**The Ontario Securities Commission**

Cadillac Fairview Tower  
Suite 800, Box 55  
20 Queen Street West  
Toronto, Ontario  
M5H 3S8

Published under the authority of the Commission by:

**IHS/Micromedia Limited**  
20 Victoria Street  
Toronto, Ontario  
M5C 2N8

(416)597-0681

(416) 362-5211 or 1-(800) 387-2689

Fax: 8th Floor - 416-593-8122 (Office of the Secretary / Corporate Relations)

Fax: 8th Floor - 416-593-8252 (Corporate Finance: Admin. & Document Management)

Fax: 16th Floor - 416-593-8240 (Capital Markets: Market Regulation)

Fax: 16th Floor - 416-593-8283 (Capital Markets: Compliance / Registration)

Fax: 16th Floor - 416-593-8240 (Capital Markets: Investment Funds / Library)

Fax: 17th Floor - 416-593-8321 (Enforcement)

Fax: 18th Floor - 416-593-8244 (Corporate Finance: Filings Team 1)

Fax: 18th Floor - 416-593-8177 (Corporate Finance: Filings Team 2)

Fax: 18th Floor - 416-593-3681 (Corporate Finance: Take over Bid)

Fax: 18th Floor - 416-593-3681 (General Counsel's Office)

Fax: 18th Floor - 416-593-8241 (Executive Offices)

Fax: 22nd Floor - 416-593-8188 (Corporate Services)

The OSC Bulletin is published weekly by Micromedia Limited under the authority of the Ontario Securities Commission.

Subscriptions are available from Micromedia limited at the price of \$520 per year. Alternatively, weekly issues are available in microfiche form at a price of \$385 per year. Back volumes are also available on microfiche:

1995-1998:	\$385/yr
1994:	\$370
1993:	\$275
1992:	\$250
1981-1991:	\$175/yr

Subscription prices include first class postage to Canadian addresses. Outside Canada, these airmail postage charges apply on a current subscription:

U.S.	\$110
Outside North America	\$220

Single issues of the printed Bulletin are available at \$33.00 per copy as long as supplies are available. OSC Bulletin Plus, a full text searchable CD-ROM containing OSC Bulletin material from January 1994 is available from Micromedia Limited. The sample issue of the OSC Bulletin is available on the internet at:

*"<http://www.micromedia.on.ca/>"*

Claims from bona fide subscribers for missing issues will be honoured by Micromedia up to one month from publication date. After that period back issues will be available on microfiche only.

Full copies of both Insider Reports and Public Filings listed in Chapters 7 and 10 respectively are available from: CanCorp Demand Documents Department, Micromedia Limited, 20 Victoria Street, Toronto, Ontario M5C 2N8 (416) 362-5211, extension 2211.

Space is available in the Ontario Securities Commission Bulletin for advertisements. The publisher will accept advertising aimed at the securities industry or financial community in Canada. Advertisements are limited to tombstone announcements and professional business card announcements by members of, and suppliers to, the financial services industry.

Copyright 1999 IHS/Micromedia Limited  
ISSN 0226-9325



# Table of Contents

<p><b>Chapter 1 Notices / News Releases .....1</b></p> <p><b>1.1 Notices .....1</b></p> <p>1.1.1 Current Proceedings Before The Ontario Securities Commission..... 1</p> <p>1.1.2 Declaration on Cooperation and Supervision of International Futures Markets and Clearing Organizations.....3</p> <p>1.1.3 Notice of Proposed Rule and Companion Policy - Rule 91-504 - Over-the-Counter Derivatives .....7</p> <p>1.1.4 Notice .....7</p> <p>1.1.5 Canadian Securities Administrators Staff Notice 33-305 .....8</p> <p><b>1.2 News Releases .....9</b></p> <p>1.2.1 OSC Releases Preliminary Results of Corporate Disclosure Survey .....9</p> <p>1.2.2 Business as Usual for the Canadian Securities Industry ..... 10</p> <p>1.2.3 Richard Mills ..... 10</p> <p>1.2.4 Derivative Services Inc. and Robert Kyle ..... 11</p> <p>1.2.5 YBM Magnex International Inc..... 11</p> <p><b>Chapter 2 Decisions, Orders and Rulings .....13</b></p> <p><b>2.1 Decisions .....13</b></p> <p>2.1.1 Avista Real Estate Investment Trust - MRRS Decision ..... 13</p> <p>2.1.2 CIS Office Express Inc. - MRRS Decision ..... 14</p> <p>2.1.3 Hammerson PLC - MRRS Decision..... 16</p> <p>2.1.4 Optima Strategy Limited Partnership, et al. - MRRS Decision..... 17</p> <p>2.1.5 Samoth Capital Corporation and Preferred Equities Limited Partnership Unitholders - MRRS Decision .....20</p> <p>2.1.6 Hsbc Investment Funds (Canada) Inc. - MRRS Decision .....22</p> <p>2.1.7 Precision Drilling Corporation - MRRS Decision Document.....26</p> <p>2.1.8 Trimark Investment Management Inc. - MRRS Decision Document.....28</p> <p>2.1.9 Scotia Capital Inc., R Split Corporation - MRRS Decision Document.....31</p> <p><b>2.2 Orders .....35</b></p> <p>2.2.1 Baring Asset Management Inc. and Baring International Investment Limited - s. 144.....35</p> <p>2.2.2 Cadillac Fairview Corporation - ss. 190(6).....36</p>	<p>2.2.3 Capital Alliance Ventures Inc. - ss. 144(1).....37</p> <p>2.2.4 Cedara Software Corp. - s. 4.5, N.P. #47 .....39</p> <p>2.2.5 Office Specialty Inc. and SMED International Inc. - cl. 104(2)(c) ..... 40</p> <p>2.2.6 Sun Valley Gold Llc - s. 144.....42</p> <p><b>Chapter 3 Reasons: Decisions, Orders and Rulings .....43</b></p> <p>3.1.1 YBM Magnex International Inc.....43</p> <p><b>Chapter 4 Cease Trading Orders .....47</b></p> <p>4.1.1 Extending Cease Trading Orders .....47</p> <p>4.1.2 Cease Trading Orders .....47</p> <p><b>Chapter 5 Rules and Policies (nil) .....49</b></p> <p><b>Chapter 6 Request for Comments .....51</b></p> <p>6.1.1 Proposed Rule 91-504 - Over-The Counter Derivatives .....51</p> <p><b>Chapter 7 Insider Reporting.....73</b></p> <p><b>Chapter 8 Notice of Exempt Financings .....111</b></p> <p>Reports of Trades Submitted on Form 45-501f1 ..... 111</p> <p>Reports Made under Subsection 5 of Subsection 72 of the Act with Respect to Outstanding Securities of a Private Company That Has Ceased to Be a Private Company - (Form 22) ..... 114</p> <p>Notice of Intention to Distribute Securities Pursuant to Subsection 7 of Section 72 - (Form 23)..... 115</p> <p><b>Chapter 9 Legislation (nil).....117</b></p> <p><b>Chapter 10 Public Filings .....119</b></p> <p><b>Chapter 11 IPOs, New Issues and Secondary Financings .....165</b></p> <p><b>Chapter 12 Registrations .....177</b></p> <p>12.1.1 Securities ..... 177</p> <p><b>Chapter 13 SRO Notices and Disciplinary Decisions (nil).....179</b></p>
---	---

# Table of Contents

## (cont'd)

---

---

<b>Chapter 14 Take-over Bids, Issuer Bids, Going Private Transactions (nil) .....</b>	<b>181</b>
<b>Chapter 25 Other Information .....</b>	<b>183</b>
<b>25.1 Consents.....</b>	<b>183</b>
25.1.1 The T. Eaton Company Limited	
- Consent .....	183
<b>Index .....</b>	<b>185</b>

# Chapter 1

## Notices / News Releases

### 1.1 Notices

### SCHEDULED OSC HEARINGS

#### 1.1.1 Current Proceedings Before The Ontario Securities Commission

January 7, 2000

#### CURRENT PROCEEDINGS

#### BEFORE

#### ONTARIO SECURITIES COMMISSION

-----

Unless otherwise indicated in the date column, all hearings will take place at the following location:

The Harry S. Bray Hearing Room  
Ontario Securities Commission  
Cadillac Fairview Tower  
Suite 800, Box 55  
20 Queen Street West  
Toronto, Ontario  
M5H 3S8

Telephone: 416- 597-0681

Telecopiers:416-593-8122

CDS

TDX 76

Late Mail depository on the 18th Floor until 6:00 p.m.

-----

#### THE COMMISSIONERS

David A. Brown, Q.C., Chair	—	DAB
John A. Geller, Q.C., Vice-Chair	—	JAG
Howard Wetston, Q.C. Vice-Chair	—	HW
Kerry D. Adams, C.A.	—	KDA
Stephen N. Adams, Q.C.	—	SNA
Derek Brown	—	DB
Morley P. Carscallen, FCA	—	MPC
John F. (Jake) Howard, Q.C.	—	JFH
Robert W. Korthals	—	RWK
Mary Theresa McLeod	—	MTM
R. Stephen Paddon, Q.C	—	RSP

Date to be determined

William Norman Maxwell, John Dzambazov and Antonino Candido

s. 127  
Ms. M. Sopinka in attendance for staff.

Panel: HW / JAG / JFH

Jan 24/2000  
Jan 25/2000  
Jan 26/2000  
11:00 a.m.

Anwar Heidary and James E. Sylvester

s. 127  
Ms. M. Sopinka in attendance for staff.

Panel: TBA

Jan 27/2000  
10:00 a.m.

YBM Magnex International Inc., Harry W. Antes, Jacob G. Bogatin, Kenneth E. Davies, Igor Fisherman, Daniel E. Gatti, Frank S. Greenwald, R. Owen Mitchell, David R. Peterson, Michael D. Schmidt, Lawrence D. Wilder, Griffiths Mcburney & Partners, National Bank Financial Corp., (formerly known as First Marathon Securities Limited)

s. 127  
Mr. J. Naster in attendance for staff.

Panel: HW / DB / MPC

Feb 8/2000  
9:30 a.m.

Paul Tindall and David Singh

s. 127  
Ms. M. Sopinka in attendance for staff.

Panel: TBA

**ADJOURNED SINE DIE**

Dual Capital Management Limited,  
Warren Lawrence Wall, Shirley Joan  
Wall, DJL Capital Corp., Dennis John  
Little and Benjamin Emile Poirier

Irvine James Dyck

M.C.J.C. Holdings Inc. and Michael  
Cowpland

Robert Thomislav Adzija, Larry Allen  
Ayres, David Arthur Bending, Marlene  
Berry, Douglas Cross, Allan Joseph  
Dorsey, Allan Eizenga, Guy Fangeat,  
Richard Jules Fangeat, Michael Hersey,  
George Edward Holmes, Todd Michael  
Johnston, Michael Thomas Peter  
Kennelly, John Douglas Kirby, Ernest  
Kiss, Arthur Krick, Frank Alan Latam,  
Brian Lawrence, Luke John Mcgee, Ron  
Masschaele, John Newman, Randall  
Novak, Normand Riopelle, Robert Louis  
Rizzuto, And Michael Vaughan

S. B. McLaughlin

Jan 14/2000  
9:00 a.m.

**Michael Cowpland and M.C.J.C.  
Holdings Inc.**

s. 122  
Ms. M. Sopinka in attendance for staff.

Courtroom 111, Provincial Offences  
Court  
Old City Hall, Toronto

Jan 17/2000  
9:00 a.m.

**Dual Capital Management Limited,  
Warren Lawrence Wall, Shirley Joan  
Wall**

s. 122  
Ms. J. Superina in attendance for staff.

Court Room No. 9  
114 Worsley Street  
Barrie, Ontario

Feb 22/2000  
9:00 a.m.

**Glen Harvey Harper**

s.122(1)(c)  
Mr. J. Naster in attendance for staff.

Courtroom G, Provincial Offences Court  
Old City Hall, Toronto

Mar 20/2000  
Mar 21/2000  
Mar 22/2000  
Mar 23/2000  
Mar 27/2000  
Mar 28/2000  
Mar 29/2000  
Mar 30/2000  
9:00 a.m.

**1173219 Ontario Limited c.o.b. as  
TAC (The Alternate Choice), TAC  
International Limited Douglas R.  
Walker, David C. Drennan, Steven  
Peck, Don Gutoski, Ray Ricks, Al  
Johnson and Gerald McLeod**

s. 122  
Mr. D. Ferris in attendance for staff.

Courtroom 111, Provincial Offences  
Court  
Old City Hall, Toronto

**PROVINCIAL DIVISION PROCEEDINGS**

Jan 10/2000  
Jan 11/2000  
Jan 12/2000  
9:00 a.m.

**Arnold Guettler, Neo-Form North  
America Corp. and Neo-Form  
Corporation**

s. 122(1)(c)  
Mr. D. Ferris in attendance for staff.

Courtroom 111, Provincial Offences  
Court  
Old City Hall, Toronto

Reference:

John Stevenson  
Secretary to the  
Ontario Securities Commission  
(416) 593-8145

## 1.1.2 Declaration on Cooperation and Supervision of International Futures Markets and Clearing Organizations

### DECLARATION ON COOPERATION AND SUPERVISION OF INTERNATIONAL FUTURES MARKETS AND CLEARING ORGANISATIONS

January 7, 2000

In accordance with section 143.10 of the Securities Act, R.S.O. 1990, c. S.5, as am., the Declaration on Cooperation and Supervision of International Futures Markets and Clearing Organisations that was executed by the Ontario Securities Commission on November 30, 1999, is being published in the Ontario Securities Commission Bulletin and will become effective subject to the approval of the Minister.

The Declaration serves to facilitate the sharing of information necessary to strengthen regulatory supervision, minimize systemic risk, prevent or limit potential abusive or manipulative practices and enhance customer and investor protection.

Questions may be referred to:

Tracey Stern  
Legal Counsel, Market Regulation  
Ontario Securities Commission  
(416) 593-8167

#### The Declaration on Cooperation and Supervision of International Futures Markets and Clearing Organisations

1.1 This Declaration is made in the light of, and to augment, the Memorandum of Understanding and Agreement executed contemporaneously at Boca Raton, Florida on March 15, 1996 (the "MOU") by certain futures exchanges and clearing organisations ("Parties").

1.2 Each of the supervisory authorities that is an initial signatory to this Declaration or that subsequently adheres to it (the "Authorities"), exercises governmental responsibilities in supervising and/or otherwise acting in respect of, a futures exchange or clearing organisation.

1.3 The Authorities endorse the MOU as an effective measure to facilitate and strengthen the sharing of relevant information between Parties in order to improve their cooperation, particularly in respect of potential hazards to the stability, safety and soundness of the international financial markets.

1.4 The Authorities further endorse the recognition in the MOU that the Parties can assist each other in the discharge of their respective supervisory duties as market authorities, and in some cases as self-regulatory organisations, by sharing information as described. They note the requirements in the MOU to frame requests in the event of certain triggering events or conditions to secure the specific information necessary to respond to particular events and developments, and the commitment to continued dialogue and information exchange. They believe that the provisions in the

MOU to ensure appropriate confidentiality and use of information received will encourage the effective functioning of the arrangements set out in the MOU. They also welcome the acknowledgement that Parties may ask their supervisory Authority to make information available to another Party's supervisory Authority where appropriate.

1.5 The Authorities also recognise that the Parties may be impeded by laws or circumstances from being able to provide the necessary information directly. In desiring generally to promote the sharing of information necessary to strengthen regulatory supervision, minimise systemic risk, prevent or limit potential abusive or manipulative practices and enhance customer and investor protection, the Authorities hereby intend, by use of the most appropriate lawful means at their disposal, to seek to assist Parties by communicating directly with an appropriate counterparty wherever possible and appropriate in their efforts to provide the information required.

1.6 The Authorities accordingly establish the following machinery to carry these purposes into effect.

## 2. Events Permitting a Request for Information

2.1 Without wishing to restrict the scope of cooperation, the Authorities recognise the desirability of facilitating the exchange of information should a Member experience any of the events listed below. In view of the differences in the markets and members of such markets, the interpretation of "large," "unusual," and "unusually large" is left to the discretion of the Requesting Authority.

2.2 An Authority may make a Request if, within the ordinary course of its existing supervisory responsibilities, it becomes aware that any of the following events has occurred with respect to a Member of a Party:

- (A) A large decrease in Owner's Equity in any six month period.
- (B) A Member's cumulative net Variation Payments over ten consecutive business days for proprietary and non-customer positions which are unusually large in relation to the Member's Owner's Equity.
- (C) A Member's cumulative net Variation Payments over six consecutive months for proprietary and non-customer positions are unusually large in relation to the Member's Owner's Equity.
- (D) A Member's net Variation Payments for customer positions for one business day which are of unusually large size in relation to the Member's Owner's Equity.
- (E) Total positions in a contract registered in a Member's name which represent at least 50% of the total long or short positions in that contract, the Open Interest of which is greater than 25,000 but less than 100,000.

- (F) Total positions in a contract registered in a Member's name which represent at least 25% of the total long or short positions in that contract, the Open Interest of which exceeds 100,000.
- (G) A Member, Affiliate or a firm or other person with a substantial commercial relationship to the Member experiences an event that is not listed but in the opinion of an Authority is of a similar magnitude, and the Authority determines that it has reasonable grounds to seek information in accordance with Article 3 of this Declaration.

2.3 In addition, an Authority may make a Request if:

- (A) there are unusually large price movements in a market under its jurisdiction and/or unusual price relationships in related markets, or
- (B) it has a reasonable basis to believe that a Member, also subject to the jurisdiction of another Authority, or such Member's customer or counterparty, may be attempting to accumulate an unusually large position which may have a substantial impact on the price of a contract or may be engaging in abusive activity.

### 3. Sharing Information

3.1 In accordance with Article 2, an Authority may, on its own initiative or in response to a Party, send a Request to any other Authority that regulates a Party to which:

- (A) the affected Member;
- (B) an Affiliate of the Member; or
- (C) a firm or other person with a substantial commercial relationship with the Member;

belongs.

3.2 The Request may only be for information, including information on related markets, that is relevant to the event that actually gave rise to the Request, and may relate only to such information which the Requested Authority either maintains or has access to under relevant Laws, Rules and Regulations. Unless good cause is shown, the Request will be limited to information in respect of the Member, its Affiliates or firms or other persons with a substantial commercial relationship with the Member.

3.3 Nothing in this Declaration will preclude the sharing of information between the Authorities on other matters of mutual regulatory interest.

### 4. Form of Request for Information

A Request may be initiated orally, but will be confirmed in writing to the appropriate contact officer at the address indicated in Appendix B. The written confirmation of a Request will specify the following:

- (A) the identity of the Member, Affiliate or firm or other person with a substantial commercial relationship with the Member, if relevant;
  - (B) the event that caused the Request;
  - (C) the specific information sought;
  - (D) the purpose for which the information is sought;
- and
- (E) the time by which a reply is sought, and if the time frame is less than two weeks, the reason for the urgency.

### 5. Response to Request for Information

5.1 To the extent permitted by Laws, Rules or Regulations, a Requested Authority will use reasonable efforts to obtain information from:

- (A) its records;
- (B) any other Authority in the jurisdiction of the Requested Authority which has access to relevant records; or
- (C) any other source in the jurisdiction of the Requested Authority from which such information might appropriately be sought.

5.2 A Requested Authority will endeavor to provide such information in a timely fashion. Where time is of the essence, the information may be provided orally, followed by a written confirmation.

5.3 Where information cannot be obtained without substantial cost, the relevant Authorities will consult together with a view to finding an appropriate solution to the cost issues raised.

5.4 If a Requested Authority believes that a Request is not in accord with this Declaration, has in good faith a reason to refuse to provide the information, or believes that providing the information would be contrary to the public interest, the Requested Authority may refuse to provide the information and it will promptly inform the Requesting Authority of the reasons for its refusal.

5.5 The Authorities will consult in good faith with the aim of seeking to resolve any dispute regarding the provision of information.

### 6. Transmission of Information at Request of Party to MOU

To the extent permitted by Laws, Rules or Regulations, where a Party is unable to respond directly to a Request under the MOU an Authority with supervisory responsibilities in respect of that Party will use its best efforts to facilitate the delivery of information to the requesting Party or to its Authority.

## **7. Use of Information**

7.1 Information received in response to a Request will be used solely for carrying out the supervisory responsibilities of the Requesting Authority or of any Party. Such information will not be used contrary to conditions relating to the use of that information imposed by the Requested Authority to give effect to Laws, Rules or Regulations in force in the Requested Authority's jurisdiction.

7.2 If information is provided by a Requesting Authority to directors, officers, agents, employees or members of a Party to perform that entity's self-regulatory responsibilities, the Requesting Authority will, to the extent that it is within its power, ensure that all such persons have agreed to be bound by, and comply with, confidentiality standards at least equal to Article 9 of this Declaration, and that such information will not be used for competitive advantage.

## **8. Continued Dialogue and Exchange of Information**

If a Requested Authority provides a Requesting Authority with information in response to a Request, the Requesting Authority will use its best efforts to inform the Requested Authority as appropriate of conclusions drawn on the basis of that information. The Requesting Authority will further use its best efforts to advise the Requested Authority if, on the basis of information provided to that Authority by the Requested Authority and/or information already at the Requesting Authority's disposal:

- (A) it or a Party suspends a Member,
- (B) it or a Party finds that a Member is in default, or
- (C) it or a Party takes any action against a Member or other person to protect such Party's integrity.

## **9. Confidentiality of Information**

9.1 The Authorities will advise each other of the applicability of the Laws, Rules or Regulations which govern the provision, use and confidentiality of information which may be exchanged under this Declaration. The Authorities will advise each other of any material changes in these Laws, Rules or Regulations. In the event that a Requested Authority believes that information which it supplies would be disclosed under the Laws, Rules or Regulations of the Requesting Authority, and in a manner inconsistent with the Laws, Rules or Regulations of the Requested Authority, the Requested Authority may refuse to supply such information.

9.2 A Requested Authority, in determining whether it may pass information to a Requesting Authority, will assess whether the Requested Authority's Laws, Rules or Regulations permit the sharing of information with such Requesting Authority without further implementing measures. Such determination is committed solely to the discretion of the Requested Authority.

9.3 The Authorities will keep confidential to the extent permitted by Laws, Rules or Regulations the Request

for information and information exchanged under this Declaration and in no event, consistent with its oversight responsibilities, use a degree of care less than it employs to protect the confidentiality of equivalent domestic information.

9.4 If an Authority becomes aware that information exchanged under this Declaration may be subject to a legally enforceable demand to disclose, it will, to the extent permitted by Laws, Rules or Regulations, inform the other relevant Authority of the situation. Information may not be disclosed to a third party by the Requesting Authority other than pursuant to a lawful process without, to the extent permitted by Laws, Rules or Regulations, first obtaining the written consent of the Authority that provided the information.

9.5 The termination of this Declaration will not affect the confidentiality of information exchanged under this Declaration.

## **10. No Intention to Enter Legal Relations**

10.1 This Declaration does not create any legal right or interest of any kind, whether between the signatories herein or in relation to any third party.

10.2 This Declaration is not intended to impose any legally binding obligations on the Authorities or supersede domestic law.

## **11. Disputes and Consultations**

The Authorities will engage in consultations with respect to this Declaration with a view to improving its operation and resolving any issues that may arise.

## **12. Other Means of Obtaining Information**

The Authorities have various powers to obtain information in the exercise of their regulatory functions other than pursuant to this Declaration. Nothing in this Declaration may affect the operation of any other agreement relevant to the sharing of information unless otherwise agreed by the relevant supervisory Authorities.

## **13. Amendments**

This Declaration may be amended only with the written consent of all the Authorities. However, an Authority may amend its notification address by giving notice to all Authorities in the form of Appendix B.

## **14. Execution**

14.1 Subject to Article 14.3, this Declaration is open to execution by any supervisory authority who meets the requirements of Article 1.2 and/or by any Ordinary Member of the International Organisation of Securities Commissions ("IOSCO").

14.2 This Declaration will be effective upon the initial execution of the Joinder Declaration by two or more supervisory authorities.

14.3 Any supervisory authority or Ordinary Member referred to in Article 14.1 may, upon the consent of all other signatories to the Declaration, become a signatory to this Declaration by executing a Joinder Declaration.

14.4 An Authority may terminate its participation in this Declaration by giving at least 30 days prior written notice to each Authority.

## 15. Counterparts

This Declaration will be executed simultaneously in one or more counterparts, each of which will be deemed an original but all of which together will constitute one and the same instrument. Execution of the Joinder Declarations in the form of Appendix A and consistent with Article 14 will constitute execution of the Declaration. A copy of the Joinder Declaration will be provided to the Secretary General of IOSCO who will provide each Authority who is a signatory to this Declaration with a copy of such Joinder Declaration.

## 16. In this Declaration:

**"Affiliate"** means an individual or entity that owns or controls, is owned or controlled by or shares a common owner with a Member, as determined in the relevant jurisdiction. For the purposes of this definition a 20% control or ownership, whether direct or indirect, is sufficient.

**"Authority"** means any supervisory authority that meets the requirements of Article 1.2 and becomes a signatory to the Declaration as provided in Article 14.

**"Contract"** means a futures contract, including all its delivery months; and/or an option contract, including each delivery month, strike, put and call and any other similar instrument traded on or through or cleared by the facilities of an exchange, market authority or clearing organisation.

**"Laws, Rules or Regulations"** means provisions of the laws and decrees governing an Authority's jurisdiction, a rule or regulation adopted thereunder, or an order issued thereunder by an Authority or in consultation with an Authority.

**"Member"** means an individual or entity recognised under the rules of a Party or any other exchange, market authority or clearing organisation as subject to the rights and obligations of membership in that Party.

**"MOU"** has the meaning in Article 1.1.

**"Open Interest"** means the open positions in the relevant Contract.

**"Owners' Equity"** means the residual interest in the assets of a Member after deducting liabilities, except

those liabilities to an equity owner that are subordinated to the claims of general creditors, the remaining term of which is at least one year.

**"Party"** has the meaning in Article 1.1 and includes an exchange or clearing organisation that is mentioned in Article 1.2 as if it were a Party.

**"Request"** means a Request for information in accordance with Article 3 of this Declaration.

**"Requested Authority"** means an Authority to which a Request has been made.

**"Requesting Authority"** means an Authority that has made a Request.

**"Variation Payment"** means payment made to a clearing organisation on a periodic basis in respect of the revaluation of Contracts.

**1.1.3 Notice of Proposed Rule and Companion Policy under the Securities Act Rule 91-504 - Over-the-Counter Derivatives**

**NOTICE OF PROPOSED RULE  
UNDER THE SECURITIES ACT  
RULE 91-504 OVER-THE-COUNTER DERIVATIVES**

The Commission is publishing in today's Bulletin a Notice in respect of proposed Rule 91-504 Over-the-Counter Derivatives (the "Notice"), Companion Policy 91-504CP (the "Companion Policy") and the proposed rule (the "Rule").

The Notice, the Companion Policy and the Rule are published in Chapter 6 of this Bulletin.

**1.1.4 NOTICE**

**NOTICE**

This is an invitation to firms or individuals to submit a proposal to the Ontario Securities Commission for the provision of legal services in respect of policy development and drafting rules and other instruments.

The role of outside counsel will include working with Commission staff and, in many cases, staff of other CSA jurisdictions.

Please list the names of the lawyers at your firm interested in working on these matters and outline the areas of expertise of each lawyer. As it is a goal of the Commission to communicate requirements as clearly as possible, please include any experience in drafting materials in accordance with plain language principles.

All responses should be submitted to Susan Wolburgh Jenah by February 14, 2000.

Reference:

Susan Wolburgh Jenah  
General Counsel  
(416) 593-8245

January 5, 2000

**1.1.5 Canadian Securities Administrators Staff  
Notice 33-305**

**Canadian Securities Administrators  
Staff Notice 33-305**

Terry Ford  
Deputy Director, Registration  
Saskatchewan Securities Commission  
(306)787-5876  
terry.ford.ssc@govmail.gov.sk.ca

**Sale of Insurance Products by Dually Employed  
Salespersons**

January 7, 2000

On August 27, 1999, the CSA Distribution Structures Position Paper (the "Paper") was published setting out the CSA position with respect to commercial structures employed by dealer registrants. One of the issues addressed in the Paper is that of dually employed salespersons. The Paper takes the position that dual employment should be allowed provided the salesperson's other employment does not interfere with his/her duties and responsibilities as a salesperson and the dealer is responsible for all financial activities of the salesperson that are not subject to another regulatory regime. The Paper includes insurance product sales and deposit taking activities as examples of activities that are subject to another regulatory regime.

Staff has become aware that some dealers and salespersons have interpreted the Paper to mean that *all* activities of the salesperson must be the responsibility of the dealer, including the sale of insurance products.

Staff would like to emphasize that the Paper does not require salespersons to offer the sale of insurance products through a dealer. However, if insurance products are being offered through or by the dealer, the dealer would be responsible for the sale of those products by the salesperson.

Questions may be addressed to:

Wayne Alford  
Legal Counsel  
Alberta Securities Commission  
(403)297-2092  
Wayne.Alford@seccom.ab.ca

Simon Millner  
Senior Legal Counsel  
British Columbia Securities Commission  
(604)899-6642 or (800)373-6393 (in B.C.)  
smillner@bcsc.bc.ca

Jennifer Elliott  
Legal Counsel  
Ontario Securities Commission  
(416)593-8109  
jelliott@osc.gov.on.ca

Renée Piette  
Conseillère à la réglementation  
Commission des valeurs mobilières du Québec  
(514)940-2199 ext.4558  
renee.piette@cvmq.gouv.qc.ca

## 1.2 News Releases

### 1.2.1 OSC Releases Preliminary Results of Corporate Disclosure Survey

December 22, 1999

#### OSC RELEASES PRELIMINARY RESULTS OF CORPORATE DISCLOSURE SURVEY

The Ontario Securities Commission is examining the issue of selective disclosure in the marketplace. This practice leads to unfairness in the marketplace and creates a serious risk that people with material non-public information will be able to act on this information to the prejudice of others.

The Continuous Disclosure Team (CDT) of the Corporate Finance Branch sent a corporate disclosure survey to 400 public companies. The objective of the survey was to gather information on the corporate disclosure policies and practices of Canadian companies.

The OSC received 170 responses, a 43 per cent response rate. "We are very pleased with the response rate, especially in light of the fact that it was a voluntary survey. A number of companies even provided copies of their policies," said Heidi Franken, Manager CDT.

Some preliminary results of the survey can be summarized as follows:

- 71 per cent of the respondents do not have written corporate disclosure policies (respondents were divided into two groups based on their market capitalization; of those with market capitalization less than \$500 million only 20 per cent have written corporate disclosure policies, while 45 per cent of those with market capitalization greater than \$500 million have written corporate disclosure policies);
- 81 per cent of respondents have one-on-one meetings with analysts;
- only 2 per cent of the respondents do not comment on draft analyst reports;
- 27 per cent of respondents do not have a 'black-out' period prior to scheduled earnings releases during which no market sensitive information is provided; and
- only 19 per cent of respondents broadcast their quarterly conference calls via the Internet or by other means.

"We would like to thank all of the companies that responded. We appreciate the time and effort companies took to provide us with many comments. Based on the depth and quality of the responses, it is evident that companies are concerned about the issues surrounding disclosure practices. The responses will be very helpful to us as we focus our attention on disclosure issues in Canada," said Ms. Franken.

OSC staff are in the process of analysing the survey results and their implications and will consider them in determining what follow up action from the OSC is necessary and

appropriate. The final survey results and best practices adopted by Canadian public companies, to the extent they are discernible from the survey results, will be released early in the new year.

"In addition we are monitoring the developments in the U.S.," said Ms. Franken. On December 15, 1999 the Securities and Exchange Commission announced a proposed rule, Regulation FD (Fair Disclosure). This rule would bar companies from selectively disclosing material information.

Market participants are reminded that the *Securities Act (Ontario)* (the "Act") has existing rules that prohibit the selective disclosure of material changes and material facts. The Act provides that no reporting issuer and no person or company in a special relationship with a reporting issuer shall inform, other than in the necessary course of business, another person or company of a material fact or material change with respect to the reporting issuer before the material fact or material change has been generally disclosed. In addition, the Act requires that, where a material change occurs in the affairs of a reporting issuer, it shall issue and file a news release disclosing the nature and substance of the change.

**Source:** Heidi Franken  
Manager, Continuous Disclosure Team  
Corporate Finance Branch  
(416) 593-8249

Jean-Pierre Maisonneuve  
Corporate Communications Officer  
Corporate Relations Branch  
(416) 595-8913

## 1.2.2 Business as Usual for the Canadian Securities Industry

January 4, 2000

### RE: Business as Usual for the Canadian Securities Industry

Toronto - The Canadian Securities Administrators (CSA) are pleased to confirm today that the securities and mutual funds industries were operating normally during the Y2K rollover period, and were conducting business as usual during the first full trading session on January 4th, 2000.

"The rollover of the infrastructure supporting the securities and mutual fund industries from 1999 to 2000 was completed successfully with no Y2K events reported to the CSA by any market participants", said Randee Pavalow, Chair of the CSA Staff Year 2000 Committee overseeing the rollover activities.

The CSA, comprised of the thirteen provincial and territorial securities regulatory authorities, administer the Canadian Securities Regulatory System to protect investors and give Canada an efficient and effective securities market.

To learn more about the CSA Year 2000 initiatives, visit the Y2K pages on the OSC Web site at [www.osc.gov.on.ca](http://www.osc.gov.on.ca) or on the Web site of the British Columbia Securities Commission at [www.bcsc.bc.ca](http://www.bcsc.bc.ca).

- 30 -

#### Contacts:

Frank Switzer  
Manager  
Corporate Relations Branch  
Ontario Securities Commission  
(416) 593-8120

Wendy Sullivan C.A.  
Chief Examiner  
British Columbia Securities Commission  
(604) 899-6752

## 1.2.3 RICHARD MILLS

January 5, 2000

### RE: IN THE MATTER OF RICHARD MILLS

Toronto - The Investment Dealers Association of Canada announced today that a date has been set for a continuation of a discipline proceeding before the Ontario District Council of the Association.

The proceeding is in respect of matters alleged by the Member Regulation staff of the Association to have occurred while Mr. Richard Mills was employed as a Branch Manager at the Toronto, Ontario branch office of Nesbitt Burns Inc.

The hearing will continue at **12:00 p.m. on January 17, and then 9:00 a.m. on January 18, 19, and 20, 2000, and then 12:00 p.m. on January 31, 2000 and then 9:00 a.m. on February 1, 2, 3, 2000**, at the Standard Life Centre, 121 King Street West, 17th Floor, Boardroom B, XCHANGE Conference Centre, Toronto, Ontario. The hearing is open to the public except as may be required for the protection of confidential matters.

If the Ontario District Council determines that discipline penalties are to be imposed on Mr. Mills, the Association will issue an Association Bulletin giving notice of the discipline penalties assessed, the regulatory violation(s) committed, and a summary of the facts. Once the District Council has issued its Decision, copies of the Association Bulletin and the Decision will be made available.

#### Contact:

Kathleen O'Brien  
Public Affairs Co-ordinator  
(416) 943-6921

#### 1.2.4 Derivative Services Inc. and Robert Kyle

January 5, 2000

**RE: IN THE MATTER OF DERIVATIVE SERVICES INC.  
and IN THE MATTER OF ROBERT KYLE**

Toronto - The Investment Dealers Association of Canada announced today that a date has been set for a continuation of a discipline proceeding before the Ontario District Council of the Association.

The proceeding is in respect of Derivative Services Inc. ("DSI"), a Member of the Association, and Robert Kyle, President and CEO of DSI, and concerns misconduct alleged by Member Regulation staff of the Association to have occurred in June 1998.

The hearing will continue at 9:30 a.m. on January 11, 2000, at the Association's offices at 1600 - 121 King Street West, Toronto, Ontario. The hearing is open to the public except as may be required for the protection of confidential matters.

If the Ontario District Council determines that discipline penalties are to be imposed on DSI or Mr. Kyle, the Association will issue an Association Bulletin giving notice of the discipline penalties assessed, the regulatory violation(s) committed, and a summary of the facts. Once the District Council has issued its Decision, copies of the Association Bulletin and the Decision will be made available.

Contact:

Kathleen O'Brien  
Public Affairs Co-ordinator  
(416) 943-6921

#### 1.2.5 YBM Magnex International Inc.

For Immediate Release

January 6, 2000

**OSC Panel Dismisses Motion to Remove Litigator From YBM Case**

Toronto - A three-member panel of the Ontario Securities Commission has dismissed a motion to remove the OSC's staff litigator from an enforcement action against YBM Magnex International Inc., ten directors, officers and advisors of YBM and two Canadian securities dealers.

The panel's decision was released today following a two-day hearing last month on a motion filed by counsel for David Peterson, a Director of YBM. The reasons for the decision are attached.

A one-day hearing to hear additional motions related to the case has been set for Thursday, January 27, 2000, at 10.00 a.m. in the main hearing room of the Commission located on the 8th Floor, 20 Queen Street West, Toronto, Ontario.

- 30 -

Contact:

Frank Switzer  
Manager, Corporate Relations  
(416) 593-8120

**This Page Intentionally left blank**

## Chapter 2

# Decisions, Orders and Rulings

## 2.1 Decisions

### 2.1.1 Avista Real Estate Investment Trust - MRRS Decision

#### Headnote

Mutual Reliance Review System for Exemptive Relief Applications - Following takeover and merger, acquiror holding all of 100 outstanding units of issuer - issuer deemed to have ceased to be a reporting issuer.

#### Statutes Cited

Applicable Ontario Statutory Provisions

Securities Act, R.S.O. 1990, c.S.5, as am. s. 83

IN THE MATTER OF  
THE SECURITIES LEGISLATION  
OF THE PROVINCES OF  
BRITISH COLUMBIA, ALBERTA,  
SASKATCHEWAN, ONTARIO, QUÉBEC,  
NOVA SCOTIA AND NEWFOUNDLAND

AND

IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF  
AVISTA REAL ESTATE INVESTMENT TRUST  
  
MRRS DECISION DOCUMENT

WHEREAS the local securities regulatory authority or regulator (the "Decision Maker") in each of British Columbia, Alberta, Saskatchewan, Ontario, Québec, Nova Scotia and Newfoundland (the "Jurisdictions") has received an application from Avista Real Estate Investment Trust ("Avista") for a decision under the securities legislation of the Jurisdictions (the "Legislation") that Avista be declared to no longer be a reporting issuer under the Legislation;

AND WHEREAS pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the "System") the Ontario Securities Commission is the principal regulator for this application;

AND WHEREAS Avista has represented to the Decision Makers that:

1. Avista is an unincorporated "closed-end" trust governed by the laws of the Province of Ontario and constituted pursuant to a declaration of trust amended and restated as of July 22, 1997.
2. The authorized capital of Avista consists of an unlimited number of units (the "Avista Units"). As of November 5, 1999, the issued capital of Avista consisted of 100 Avista Units.
3. The head office of Avista is located in Toronto in the Province of Ontario.
4. Avista is a reporting issuer in each of the Jurisdictions.
5. Avista is not on the list of reporting issuers in default for any of the Jurisdictions.
6. As a result of the completion of a take-over bid and merger transaction involving Summit Real Estate Investment Trust ("Summit"), Summit is the only remaining unitholder of Avista.
7. Avista does not intend to offer its securities to the public.

AND WHEREAS pursuant to this System this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

AND WHEREAS each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Makers with the jurisdiction to make the decision has been met.

The Decision of the Decision Makers pursuant to the Legislation is that Avista is deemed to have ceased to be a reporting issuer or the equivalent under the Legislation.

December 22nd, 1999.

"Margo Paul"

## 2.1.2 CIS Office Express Inc. - MRRS Decision

### Headnote

Mutual Reliance Review System for Exemptive Relief Applications - Trades in securities of a non-reporting issuer which is not a private company - Issuer provides group buying and other general member services - securities acquired for a business purpose and not an investment intent - Trades to dealers and subsequent repurchases by issuer not subject to registration, prospectus or formal issuer bid requirements of the Act, subject to certain conditions.

### Statutes Cited

Securities Act, R.S.O. 1990, c.S.5, ss. 25, 53, 74(1), 104(2)(c)

IN THE MATTER OF  
THE CANADIAN SECURITIES LEGISLATION  
OF BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,  
MANITOBA, ONTARIO, QUEBEC, NEW BRUNSWICK,  
NOVA SCOTIA, PRINCE EDWARD ISLAND,  
NEWFOUNDLAND, YUKON, NORTHWEST TERRITORIES  
AND NUNAVUT

AND

IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW  
SYSTEM FOR EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF  
CIS OFFICE EXPRESS INC.

MRRS DECISION DOCUMENT

**WHEREAS** the Canadian securities regulatory authority or regulator in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland, Yukon, Northwest Territories and Nunavut (the "Jurisdictions") has received from CIS Office Express Inc. ("CIS" or the "Filer") an application for a decision pursuant to the securities legislation of the Jurisdictions (the "Legislation") that:

- a. The prospectus and registration requirements of the Legislation shall not apply to certain distributions of CIS common shares ("Common Shares") to Dealers (as defined below); and
- b. The issuer bid requirements of the Legislation shall not apply to certain repurchases by CIS of Common Shares previously distributed to Dealers,

**AND WHEREAS** pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this application.

**AND WHEREAS** the Filer has represented to the Decision Makers that:

1. CIS is a corporation incorporated pursuant to the laws of Ontario, having its registered office in the City of Guelph, Ontario.
2. CIS was incorporated to act as a buying group for its member dealers ("Dealers") who are small businesses that sell stationary, office products, office furniture and related products and services, which have applied to be part of the CIS buying group and have been accepted following a review of their financial statements and various sales information concerning such things as principal suppliers and volume of sales.
3. The services CIS provides include:
  - a. acting as a group for the purchasing of supplies and services;
  - b. administrative, accounting, marketing and other office assistance; and
  - c. such other services as Dealers shall desire.
4. CIS has previously had "private company restrictions" in its articles to limit the number of shareholders it could have to a maximum of fifty and has maintained the number of its shareholders below that level. CIS is in the process of removing any maximum number of shareholders from its articles.
5. The authorized capital of CIS consists of an unlimited number of Common Shares and an unlimited number of non-voting, Special Shares, redeemable at the option of the Corporation (collectively, the "Shares"). Special Shares, if ever issued, would be entitled to receive dividends, would be redeemable at \$1.08 plus all declared but unpaid dividends and, on liquidation, dissolution or winding up of CIS, would be entitled to \$1.08 plus all declared but unpaid dividends.
6. As of September 28, 1999, CIS had 228,389 Common Shares outstanding, issued to 39 dealers, and no Special Shares were outstanding.
7. CIS only issues Common Shares to Dealers who are party to a dealer agreement with CIS (the "Dealer Agreement"). Dealers acquire a number of Common Shares reflecting their expected proportionate buying volumes. Common Shares are issued at their book value as determined by the Board of Directors of CIS. Accordingly, CIS may from time to time require the Dealer to subscribe for additional Common Shares at a subscription price equal to the book value of such Common Shares as determined by the Board of Directors of CIS, if the proportionate buying volume of the Dealer changes.
8. Proceeds of the sale of Common Shares to Dealers are used to create shareholders' equity in CIS to meet margin requirements of CIS' bank. CIS is operated on as near to a break-even basis as possible.
9. The articles of CIS provide that the Shares are not transferable and that on liquidation or dissolution the shareholders will share rateably in the amounts

- available for distribution after payment of debts and the Redemption Amount as set out in the articles for any outstanding Special Shares.
10. No public market exists and none is expected to develop for the Common Shares.
  11. From time to time, CIS may, but is not obligated to, purchase Common Shares for cancellation by agreement with a shareholder (i) in order for the number of Common Shares held by such shareholder to continue to be proportional to the value of purchases by the Dealer from CIS, (ii) upon termination of a Dealer Agreement with a shareholder or (iii) for other purposes.
  12. The articles of CIS provide that no Dealer/shareholder shall own more than 10% of the Common Shares of CIS.
  13. Prior to the initial trade, a prospective shareholder will receive an information document (the "Information Document") that will advise the shareholder of:
    - a. the corporate structure of CIS;
    - b. CIS's officers, directors and management;
    - c. the rights of the shareholders to receive financial statements;
    - d. the rights of the shareholders to receive notice of and vote at the annual meeting of shareholders;
    - e. the mechanism for adjusting shareholdings based on the Dealers' activity;
    - f. the non-transferability of the CIS Common Shares, other than back to CIS through a repurchase by CIS from a Dealer; and
    - g. upon liquidation of CIS, the shareholders will be entitled to share rateably in the assets available for distribution after payment of all debts.
  14. The shareholders will receive the annual audited financial statements of CIS in accordance with the requirements of the *Ontario Business Corporations Act*.
  15. CIS is in the process of expanding its buying group for competitive reasons and to improve its buying power. Such an expansion will necessitate the distribution of additional Common Shares to new Dealers, and such a distribution may cause the number of shareholders to become greater than fifty.
  16. It is not practical for CIS to file a prospectus and become a reporting issuer, because the nature of its business is that of a private buying group run by the Dealers for the benefit of the Dealers. CIS has no intention of accessing the capital markets.
  17. All shareholders of CIS will receive a copy of a current Information Document and shall execute a copy of the Dealer Agreement prior to, or at the time of becoming a shareholder.
  18. CIS will send to each shareholder entitled to a notice of a meeting of shareholders, an agenda prior to or with the notice of such meeting.
  19. All certificates for Common Shares issued after the date of this decision will include a legend indicating that every trade of such shares by the holder is prohibited except in accordance with this decision.
- AND WHEREAS** pursuant to the System this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");
- AND WHEREAS** each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the Jurisdiction to make the Decision has been met;
- The Decision of the Decision Makers pursuant to the Legislation is that:
- (i) the prospectus and registration requirements of the Legislation shall not apply to the distribution of CIS Common Shares to Dealers; and
  - (ii) the issuer bid requirements of the Legislation shall not apply to the repurchase by CIS of Common Shares issued to such Dealers.
- provided that:
- A. the Common Shares shall not be offered to or issued to, and subscriptions shall not be accepted from, any person other than a Dealer;
  - B. the exemptions contained in this decision shall cease to be effective if any of the provisions of the Information Document relevant to the exemptions granted by this decision are amended.
  - C. the first trade in Common Shares acquired pursuant to this ruling shall be a distribution unless such trade is made to CIS.
  - D. CIS shall have delivered to each of its present shareholders and shall deliver to each prospective shareholder before the further issue of any Common Share a copy of:
    - (1) its articles of incorporation and by-laws and any amendments to such documents;
    - (2) the most recent audited annual financial statements;
    - (3) this decision document; and

- (4) a statement to the effect that as a result of this decision certain protections, rights and remedies provided by the Legislation including statutory rights of rescission or damages will not be available to CIS shareholders.

December 13<sup>th</sup>, 1999.

"J. A. Geller"

" R. Stephen Paddon"

### 2.1.3 Hammerson PLC - MRRS Decision

#### Headnote

Mutual Reliance Review System for Exemptive Relief Applications - Issuer deemed to have ceased to be a reporting issuer - Issuer has less than fifteen security holders in each of the jurisdictions.

#### Applicable Ontario Statutory Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., s. 83.

#### Rules Cited

*In the Matter of the Prompt Offering Qualification System* [including National Policy Statement No. 47] (1998), 21 OSCB 6435.

**IN THE MATTER OF  
THE SECURITIES LEGISLATION  
OF BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,  
ONTARIO, QUÉBEC, NOVA SCOTIA AND  
NEWFOUNDLAND**

AND

**IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

AND

**IN THE MATTER OF  
HAMMERSON PLC**

**MRRS DECISION DOCUMENT**

**WHEREAS** the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of the provinces of British Columbia, Alberta, Saskatchewan, Ontario, Quebec, Nova Scotia and Newfoundland (the "Jurisdictions") has received an application from Hammerson plc (the "Filer") for a decision pursuant to the securities legislation of the Jurisdictions (the "Legislation") that the Filer be deemed to have ceased to be a reporting issuer in the Jurisdictions;

**AND WHEREAS** pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this application;

**AND WHEREAS** the Filer has represented to the Decision Makers that:

1. The Filer is registered as a public limited company under the United Kingdom Companies Act, 1985-89 and its head office is located at 100 Park Lane, London, W1Y 4AR, England.
2. The Filer is authorized to issue a maximum of 379,000,000 Ordinary Shares of 25 pence each. As of June 30, 1999, 288,243,587 Ordinary Shares were issued and outstanding.

3. The Filer is engaged in the ownership and operation of office buildings with associated retail space, shopping centres and other retail properties in the United Kingdom and Western Europe.
4. Following the sale of Hammerson Canada Inc. ("Hammerson Canada") to OMERS Realty Corporation on January 7, 1999, the Filer has had no business or operations in Canada.
5. The Filer is a reporting issuer in the Jurisdictions. The Filer acquired reporting issuer status by virtue of orders obtained in certain Jurisdictions which enabled Hammerson Canada, the Filer's wholly-owned subsidiary, to be eligible to use National Policy Statement No. 47 (the Prompt Offering Qualification System) to issue debt securities (the "Public Debentures") that were unconditionally guaranteed by the Filer. The Ordinary Shares of the Filer were also previously listed on The Toronto Stock Exchange. The Public Debentures were redeemed by Hammerson Canada on December 21, 1998.
6. The Ordinary Shares of the Filer are listed on the London Stock Exchange and were delisted on April 30, 1999 from The Toronto Stock Exchange following the sale of Hammerson Canada.
7. According to the books of the Filer, fewer than fifteen security holders of the Filer reside in each of British Columbia, Alberta and Ontario and no security holders of the Filer reside in each of Saskatchewan, Quebec, Nova Scotia or Newfoundland.
8. The holders of the Ordinary Shares residing in Canada will continue to receive all continuous disclosure material which the Filer is required to send to its security holders under the United Kingdom Companies Act and the rules of The International Stock Exchange, including the annual report of the Filer which contains audited financial statements.
9. The Filer does not intend to make an offering of its securities to the public and none of its securities are listed or quoted on any exchange or quotation system in Canada.

**AND WHEREAS** pursuant to the System this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

**AND WHEREAS** each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Makers with the jurisdiction to make the Decision has been met;

The Decision of the Decision Makers pursuant to the Legislation is that the Filer is deemed to have ceased to be a reporting issuer in the Jurisdictions.

December 21<sup>st</sup>, 1999.

"Margo Paul"

## **2.1.4 Optima Strategy Limited Partnership I, Optima Strategy Limited Partnership II and Optima Strategy Limited Partnership III - MRRS Decision**

### **Headnote**

Mutual Reliance Review System for Exemptive Relief Applications - relief from the registration and prospectus requirements for trades made in connection with a consolidation of limited partnerships not made pursuant to a statutory amalgamation, arrangement or procedure.

### **Applicable Ontario Statutory Provisions**

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 25, 35(1)15, 53, 72(1)(i), 74(1).

### **Applicable Ontario Rules**

Rule 45-501- *Exempt Distributions*, s. 2.8.

**IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
BRITISH COLUMBIA, MANITOBA, ONTARIO,  
NEW BRUNSWICK, NEWFOUNDLAND, NOVA SCOTIA  
AND YUKON TERRITORY**

**AND**

**IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
OPTIMA STRATEGY LIMITED PARTNERSHIP I  
OPTIMA STRATEGY LIMITED PARTNERSHIP II**

**AND**

**OPTIMA STRATEGY LIMITED PARTNERSHIP III**

**MRRS DECISION DOCUMENT**

WHEREAS the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of British Columbia, Manitoba, Ontario, New Brunswick, Newfoundland, Nova Scotia and Yukon Territory (the "Jurisdictions") has received an application filed on behalf of Optima Strategy Limited Partnership I ("OSLP I"), Optima Strategy Limited Partnership II ("OSLP II") and Optima Strategy Limited Partnership III ("OSLP III") (collectively, the "Partnerships"), Optima Strategy Management Inc., the general partner of OSLP I and OSLP III, and Optima Strategy Management II Inc., the general partner of OSLP II, (collectively the "General Partners", and with the Partnerships, the "Filer") for a decision pursuant to the securities legislation of the Jurisdictions that certain trades in connection with a proposed consolidation of OSLP I and OSLP II with OSLP III shall be exempt from the registration and prospectus requirements imposed by the legislation of the Jurisdictions (the "Legislation");

**AND WHEREAS** pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), The Manitoba Securities Commission is the principal regulator for this application;

**AND WHEREAS** the Filer has represented to the Decision Makers that:

1. OSLP III was formed under the laws of the Province of Manitoba on December 29, 1995. OSLP II was formed under the laws of the Province of Manitoba on January 3, 1995. OSLP I was formed under the laws of the Province of Manitoba on June 23, 1993.
2. OSLP III has been a reporting issuer or equivalent under the Legislation of each of the Jurisdictions for a period in excess of 12 months, since the filing of a prospectus and obtaining a receipt in the Jurisdictions and is not in default of any requirements under the Legislation.
3. OSLP II has been a reporting issuer or equivalent under the Legislation of British Columbia, Ontario and Nova Scotia for a period in excess of 12 months, since the filing of a prospectus and obtaining a receipt in those provinces and is not in default of any requirements under the Legislation.
4. OSLP I is not a reporting issuer in any of the Jurisdictions. Units of OSLP I were distributed in Ontario, Manitoba and New Brunswick, pursuant to an offering memorandum in reliance on the private placement exemptions in those provinces;
5. Optima Strategy Management Inc., the general partner of OSLP I and OSLP III, is a wholly owned subsidiary of Loring Ward Investment Counsel Ltd.
6. Optima Strategy Management II Inc., the general partner of OSLP II, is a wholly owned subsidiary of Loring Ward Investment Counsel Ltd.
7. The business of each of the Partnerships has been to fund the payment of selling commissions to registered dealers which sell securities of mutual funds on a redemption fee basis during a defined period. In consideration for the payment of such selling commissions, each Partnership receives the following income in respect of the mutual fund securities (the "Distributed Securities") for which it paid the selling commissions: (i) a quarterly distribution fee equal to a percentage of the net asset value of the Distributed Securities; and (ii) the deferred sales charge payable on the redemption of such Distributed Securities.
8. In connection with the consolidation of the Partnerships, Optima Strategy Management II Inc. will amalgamate with Optima Strategy Management Inc. which, as successor by amalgamation, will continue as general partner of OSLP III.
9. The units of the Partnerships are not presently traded on any stock exchange, however an application for listing of the units of OSLP III on a post-consolidated basis (the "Master Units"), has been filed with the Winnipeg Stock Exchange (the "WSE") and conditional listing approval has been granted by the WSE. The units of the Partnerships are not currently eligible for investment by a RRSP, and there is presently no market for such units. Accordingly, trading in the units of the Partnerships has been limited and typically has been confined to family members.
10. In order to remedy these deficiencies, the general partners of the Partnerships propose to place before the limited partners of each Partnership, at a joint special/annual meeting, extraordinary resolutions (the "Resolutions") to, among other things, approve amendments to the respective partnership agreements, which will permit and implement the consolidation of OSLP I, OSLP II into OSLP III, including, with respect to OSLP I and OSLP II, the granting of the Call/Exchange Right to OSLP III. Limited partners will only vote in respect of matters concerning the Partnership in which they hold Units. OSLP III will exercise the Call/Exchange Rights, if granted, resulting in limited partners of the Partnerships receiving Master Units in OSLP III in exchange for his or her Units. The assets of OSLP I and OSLP II will then be transferred to OSLP III. OSLP I and OSLP II will, ultimately, be dissolved (the "Transaction").
11. OSLP III will retain its status as a reporting issuer or equivalent in the Jurisdictions after completion of the Transaction. Holders of Master Units will have substantially the same legal status, rights and liabilities, on a relative basis, as they had as Limited Partners of their respective Partnership.
12. To effect the Transaction, the Partnerships will comply with all regulatory requirements applicable to OSLP III in the Jurisdictions. In that regard:
  - (a) an information circular will be provided to the limited partners in respect of the joint special/annual meeting to be held by the Partnerships at which the Resolutions will be considered. The meeting materials will contain prospectus-level disclosure and will include a valuation report prepared by a qualified independent valuer;
  - (b) the exchange ratio establishing the number of Master Units each limited partner of the Partnerships will ultimately receive as a result of the Transaction will be determined by an independent valuer; and
  - (c) the General Partners and their respective affiliates will not vote any units which they own in any of the Partnerships at the joint special/annual meeting.
13. To the best of General Partners' knowledge, no person or entity owns more than 10% of the voting securities of any of the Partnerships.
14. If the necessary approvals are obtained and the Transaction completed, OSLP III will offer the following benefits to the limited partners:

- (a) Liquidity - OSLP III would be a WSE publicly traded limited partnership with a significantly larger market capitalization than any of the current Partnerships enjoy. The increased liquidity would clearly improve the trading price of the limited partners' investment.
  - (b) RRSP Tax Advantages - Units of a limited partnership which are listed on a Canadian stock exchange may be acquired by a RRSP as part of the foreign property portion of such RRSP (currently 20%). The listing of the Master Units on the WSE would be very advantageous to the limited partners of the Partnerships who tend to be high income earners who need to shelter income for retirement purposes.
  - (c) Economies of Scale - The limited partners will benefit from certain economies of scale in the OSLP III, thereby potentially lessening ongoing operating expenses on a per unit basis.
  - (d) Broader Base - The consolidation of the Partnerships will create a larger (but not necessarily more diverse) pool of distributed securities, which should result in a more stable income stream.
- (c) no unusual effort is made to prepare the market or create a demand for the Master Units and no extraordinary commission or other consideration is paid in respect of the trade;
  - (d) the Master Units being traded do not form all or part of, or are not derived from, the holdings of any person, company or combination of persons or companies holding a sufficient number of Master Units to materially affect control of the Filer.

DATED at Winnipeg, Manitoba this 24th day of December, 1999

"Douglas Brown"  
Director - Legal

15. In effect, the consolidation of the Partnerships and the exchange of securities between OSLP III and the holders of the securities of the Partnerships is akin to the circumstances contemplated in the exemptions available in regard to corporate amalgamations. If the proposed Transaction involved the securities of corporations, rather than the securities of limited partnerships, the exemptions available under the Legislation in respect of corporate amalgamations could be relied upon. No similar exemptions are available in the Legislation which could be relied upon by the Partnerships in connection with the Transaction.

**AND WHEREAS** pursuant to the System, this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

**AND WHEREAS** each Decision Maker is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

1. **THE DECISION** of the Decision Makers pursuant to the Legislation is that all trades in connection with the Transaction are exempt from the registration and prospectus requirements of the Legislation
2. **THE DECISION** of the Decision Makers pursuant to the Legislation is that the first trade in the Master Units shall be a distribution or a primary distribution to the public, unless:
  - (a) at the time of the first trade OSLP III is a reporting issuer or equivalent and has been a reporting issuer or equivalent for twelve months;
  - (b) OSLP III is not in default of any requirements under the Legislation;

**2.1.5 Samoth Capital Corporation and Preferred Equities Limited Partnership Unitholders - MRRS Decision**

**Headnote**

Subsection 74(1) - relief granted from sections 25 and 53 in respect of trades in connection with the issuance of exchangeable shares by prospectus where registration or prospectus exemptions are not available - first trade relief in respect of issuer's parent company's securities granted, subject to certain conditions.

**Statutes Cited**

Securities Act, R.S.O. 1990, c.S. 5, as am., ss. 25, 53 & 74(1)

**IN THE MATTER  
THE SECURITIES LEGISLATION  
OF ONTARIO, ALBERTA, BRITISH COLUMBIA and  
MANITOBA**

**AND**

**IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
SAMOTH CAPITAL CORPORATION**

**AND**

**PREFERRED EQUITIES LIMITED  
PARTNERSHIP UNITHOLDERS**

**MRRS DECISION DOCUMENT**

**WHEREAS** the Canadian securities regulatory authority or regulator (the "Decision Makers") in each of Ontario, Alberta, British Columbia and Manitoba (the "Jurisdictions") has received an application from Samoth Capital Corporation for a decision pursuant to the securities legislation of the Jurisdictions (the "Legislation") that the requirements contained in the Legislation to be registered to trade in a security and to file and obtain a receipt for a preliminary prospectus and a prospectus (the "Registration and Prospectus Requirements") shall not apply to the exchange of Preferred Equities Limited Partnership H Units for Samoth Common Shares by the H unitholders ("H Unitholders").

**AND WHEREAS** pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this application;

**AND WHEREAS** Samoth has represented to the Decision Makers as follows:

1. Samoth Capital Corporation is a hotel investment company and real estate lender whose activities are

primarily conducted in the United States. Samoth's corporate headquarters are located at 6900 East 2<sup>nd</sup> Street, Scottsdale, Arizona, 85251. Samoth's registered office is located at Suite 703, 123 Edwards Street, Toronto, Ontario, M5G 1E2.

2. Samoth was originally incorporated under the name Goldvue Mines Limited under the laws of Ontario by Letters Patent dated September 7, 1944 and during the next few decades changed its name several times. On February 8, 1988 the company changed its name to Samoth Capital Corporation.
3. Samoth invests in under-valued, mid-market hotel properties in growth-oriented markets and secures an interest in the cashflow of such properties. Samoth's acquisition of eight hotels in June, 1996 and fifteen hotels in March, 1997, increased its portfolio to 28 hotels in Florida, Kansas, Missouri, New Mexico and Texas. Samoth also acts as a mezzanine lender in the multi-family residential and master planned community sectors of the real estate industry in Arizona, California, Florida, Nevada, Texas and British Columbia.
4. Samoth is a reporting issuer in the provinces of Ontario, British Columbia, Saskatchewan, Manitoba, New Brunswick, Prince Edward Island, Nova Scotia, Newfoundland and Quebec, as a result of filing a final prospectus and obtaining a receipt for the final prospectus in June, 1994 (the "Prospectus").
5. Samoth is not on the list of defaulting reporting issuers pursuant to the Legislation maintained by the Jurisdictions.
6. Samoth Common Shares are listed for trading on The Toronto Stock Exchange (the "TSE") under the symbol SCF.
7. As of March 31, 1999, there were 20,696,484 Samoth Common Shares issued and outstanding on the TSE.
8. Preferred Equities Limited Partnership (the "Partnership") was formed pursuant to the laws of the province of British Columbia by the filing of a Declaration of Partnership in the Office of the Registrar of Companies on June 3, 1996, with Preferred Equities Ltd. ("Preferred Equities") registered as the General Partner. The Partnership's head office is Suite 2910, 700 West Georgia Street, Vancouver, British Columbia, V6E 4A6 and its registered address is Suite 2900, 595 Burrard Street, Vancouver, British Columbia, V7Y 1B6.
9. Preferred Equities is a non-reporting company incorporated under the laws of British Columbia on March 21, 1996, whose issued and outstanding shares are owned by Samoth Equity Corporation, a wholly-owned subsidiary of Samoth.
10. The Partnership was formed to invest in two specific projects: the indirect acquisition of an interest in eight hotels and one office building and an interest in the Ventana Project.

11. Each of the eight hotels and office building are owned by a separate limited partnership (the "Limited Partnerships"). Each of the hotels and office building Limited Partnerships are owned by Master Preferred Hotels Limited Partnership (the "Master Partnership"), whose general partner is Master Preferred Hotels, Inc. ("Master Preferred Hotels"). The limited partnership units of the Master Partnership are owned by Senior Preferred Hotels Limited Partnership (the "Senior Partnership"), whose general partner is Senior Preferred Hotels, Inc. ("Senior Preferred Hotels"). The limited partnership units in the Senior Partnership are owned by the Partnership and the U.S. Partnership (a limited partnership for U.S. investors).
12. Pursuant to the July 29, 1996 private placement (the "Private Placement") the Partnership offered units in the Partnership (the "Offering"), raising gross proceeds of US \$7,200,000, to finance the purchase of units in the Senior Partnership which indirectly owns the hotels and office building Limited Partnerships and loan to assist in the funding of the construction of an apartment development in Las Vegas, Nevada (the "Ventana Project").
13. The Ventana Project is a development consisting of 248 apartment units constructed on a 15.5 acre parcel of land in Henderson, Nevada. Henderson is a suburb of Las Vegas, located directly adjacent to the southeast portion of the city. The property itself is part of a larger masterplanned community known as Ventana Canyon.
14. The Offering consisted of hotel units (the "H Units"), which relate to the investment in the hotels and office building Limited Partnerships and the Ventana Project units (the "V Units"). A subscriber whose subscription was accepted became a limited partner in the Partnership.
15. The H Units or V Units entitle the unitholder to either hotel distributable cash ("Hotel Distributable Cash") or the Ventana Project distributable cash ("Ventana Project Distributable Cash"). Whereas the Hotel Distributable Cash means all revenue related to the Partnership's interest in the Senior Partnership earned by the Partnership after deducting all expenses related to the Partnership. The Ventana Distributable Cash of the Partnership is defined as all revenue related to the Partnership's interest in the Ventana Loan earned by the Partnership after deducting all expenses related to the Partnership's interest in the Ventana Loan.
16. The Offering offered investors investment benefits in both projects and the combination in a single Offering provided investors with the opportunity to obtain a blend of early return of capital, profit distribution, continuing cash flow and equity growth.
17. The Private Placement was undertaken in British Columbia pursuant to exemptions from the prospectus requirements afforded by subsection 55(2)(4) of the British Columbia *Securities Act*, subsection 128(b) of the Rules to the British Columbia *Securities Act*, subsection 72(1)(d) of the Ontario *Securities Act*, subsection 107(1)(d) of the Alberta *Securities Act*, section 43 of the Quebec *Securities Act* and subsection 90(1) of the Regulation to the Manitoba *Securities Act*.
18. In each of the calendar years 1999, 2000, 2001, 2002 and 2003, on a date to be determined by the Preferred Equities, in consultation with Samoth, H Unitholders will have the option to exchange (the "Exchange Feature") up to 25% of the H Units outstanding as at December 31, 1998 (the "Aggregate Permitted Exchange Amount") into Samoth Common Shares.
19. On December 31, 1999, H Unitholders will be given the option to exchange, up to the Aggregate Permitted Exchange Amount, H Units into Samoth Common Shares.
20. The Aggregate Permitted Exchange Amount, as at December 31, 1998, was 180,000 H Units.
- As at April 15, 1999, fifty-seven (57) Canadian H Unitholders held a total of 598,000 H Units. The distribution of the H Units is as follows:
- |                   |    |                                       |
|-------------------|----|---------------------------------------|
| Ontario:          | 8  | H Unitholders holding 208,000 H Units |
| British Columbia: | 46 | H Unitholders holding 371,000 H Units |
| Alberta:          | 1  | H Unitholder holding 7,000 H Units    |
| Quebec:           | 1  | H Unitholder holding 5,000 H Units    |
| Manitoba:         | 1  | H Unitholder holding 7,000 H Units    |
21. Upon receipt of written notice (the "Exchange Notice") from an H Unitholder of its intention to exchange H Units (the "Exchange Units") for Samoth Common Shares, together with the certificates representing the Exchange Units, duly endorsed for transfer, the Partnership will determine the value of the Exchange Units.
22. The H Units value, pursuant to the Exchange Feature, will be based on the number of H Units to be exchanged, divided by the total number of H Units issued hereunder (not to exceed 25%), multiplied by a number which is equal to the current market value of the Partnership interest in the Senior Partnership at that time (the "Exchange Value") which in turn will be based on the current market value of the hotels and the office building, all as determined by independent appraisal.
23. Upon receipt of the relief sought, Samoth will apply to the TSE for listing approval of the additional Samoth Common Shares to satisfy the Exchange Feature attached to the H Units. If the H Unitholders elect to exchange the maximum Aggregate Permitted Exchange Amount in 1999, Samoth will seek listing approval for not more than 4,000,000 Samoth Common Shares.
24. The Exchange Feature is non-cumulative and applies only to the H Units. The Samoth Common Shares issuable upon exchange of the H Units have not been registered under the United States *Securities Act of 1933* (the "1933 Act") or the securities laws of any U.S. state. As a result, the H Units may not be exchanged in the United States or by or on behalf of a U.S. person.

25. The exercise of the Exchange will result in a distribution which is not exempt under the Legislation because the Samoth Feature Common Shares is not the issuer of the H Units.

**AND WHEREAS** pursuant to the System this Mutual Reliance Review System Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

**AND WHEREAS** each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

**THE DECISION** of the Decision Maker pursuant to the Legislation is that the Registration and Prospectus Requirements shall not apply to the exchange of the Samoth Common Shares for the H Units.

October 25<sup>th</sup>, 1999.

"Howard I. Wetston"

"G. P. H. Vernon"

## **2.1.6 Hsbc Investment Funds (Canada) Inc. - MRRS Decision**

### **Headnote:**

Investment by mutual funds in securities of another mutual fund that is under common management for specified purpose, including forward contracts with related counterparty, exempted from the requirement of section 101, section 111, clauses 117(1)(a) and 117(1)(d), clause 118(2)(a), subject to certain specified conditions under which an "active" investment structure may be used. Exemption from section 101 for counterparties to forward contracts with mutual funds.

### **Statutes Cited:**

*Securities Act* (Ontario), R.S.O. 1990 c.S.5, as am. ss. 101, 104(2)(c), 111, 117(1)(a), 117(1)(d), 117(2), 118(2)(a), 121(2)(a)(ii)

### **IN THE MATTER OF THE SECURITIES LEGISLATION OF BRITISH COLUMBIA ALBERTA, SASKATCHEWAN, MANITOBA, ONTARIO, NOVA SCOTIA, AND NEWFOUNDLAND**

**AND**

### **IN THE MATTER OF THE MUTUAL RELIANCE REVIEW SYSTEM FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

### **IN THE MATTER OF THE HSBC INVESTMENT FUNDS (CANADA) INC.**

### **MRRS DECISION DOCUMENT**

**WHEREAS** the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Nova Scotia and Newfoundland (the "Jurisdictions") has received an application (the "Application") from HSBC Investment Funds (Canada) Inc. (the "Filer"), the manager of HSBC Global Equity RSP Fund (the "Global Equity RSP Fund") and HSBC U.S. Equity RSP Fund (the "U.S. Equity RSP Fund") (collectively the "RSP Funds"), and HSBC Global Equity Fund (the "Global Equity Fund") and HSBC U.S. Equity Fund (the "U.S. Equity Fund") (collectively the "Underlying Funds") for a decision pursuant to the securities legislation of the Jurisdictions (the "Legislation") that:

1. the requirements contained in the Legislation requiring an offeror to issue a news release and file a report where its aggregate holdings of securities of a reporting issuer exceed 10% of the outstanding securities of the reporting issuer and refrain from purchasing additional securities of the reporting issuer for a specified period of time once its holdings exceed this 10% level, and before such holdings exceed the 20% level (the "Early Warning Requirements"), shall not apply to certain investments by the RSP Funds in the Underlying Funds;

2. a) the restrictions contained in the Legislation prohibiting a mutual fund from investing in a person who is a substantial security holder of the mutual fund, its manager or distributor shall not apply to investments by the RSP Funds in forward contracts (the "Forward Contracts") with the HSBC Bank Canada (the "Bank") as counterparty;
- b) the restrictions contained in the Legislation prohibiting a mutual fund from knowingly making an investment in a person or company in which the mutual fund, alone or together with one or more related mutual funds, is a substantial securityholder shall not apply to certain investments by the RSP Funds in the Underlying Funds; and
- c) the restrictions contained in the Legislation prohibiting a mutual fund from investing in an issuer in which a person who is a substantial security holder of the mutual fund, its manager or distributor has a significant interest shall not apply to certain investments by the RSP Funds in the Underlying Funds;

(collectively, the "Substantial Securityholder Investment Prohibitions");

3. the requirements contained in the Legislation for a mutual fund manager to file a report relating to a purchase or sale of securities between the mutual fund and any related person or company, or any transaction in which, by arrangement other than an arrangement relating to insider trading in portfolio securities, the mutual fund is a joint participant with one or more of its related persons or companies (the "Management Reporting Requirements"), shall not apply in relation to certain investments by the RSP Funds in the Underlying Funds or in Forward Contracts with the Bank as counterparty;
4. the requirements contained in the Legislation prohibiting a mutual fund or responsible person from knowingly causing a mutual fund to invest in any issuer in which a responsible person is an officer or director unless the specific fact is disclosed to the client and, if applicable, the written consent of the client to the investment is obtained before the purchase (the "Responsible Person Investment Prohibitions") shall not apply to certain investments to be made by the RSP Funds in the Underlying Funds; and
5. the Early Warning Requirements shall not apply to investments by counterparties to Forward Contracts, including the Bank (the "Counterparties") in units of the Underlying Funds;

**AND WHEREAS** pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the British Columbia Securities Commission is the principal regulator for this application;

**AND WHEREAS** the Filer has represented to the Decision Makers that:

1. the Filer is amalgamated under the laws of Canada, has its head office in Vancouver, British Columbia, is not a reporting issuer or the equivalent under the Legislation, and is registered under the Legislation in the category of mutual fund dealer;
2. the Filer is the manager-trustee, principal distributor and promoter of the HSBC Mutual Funds and is a wholly-owned subsidiary of HSBC Asset Management (Canada) Ltd. ("HAMC"); HAMC is a wholly-owned subsidiary of the Bank, a Schedule II chartered bank under the *Canada Bank Act*;
3. the HSBC Mutual Funds currently comprise 14 open-end mutual fund trusts, including the Underlying Funds, each of which was established under the laws of British Columbia or Ontario pursuant to a separate declaration of trust and each of which is qualified for distribution in the Jurisdictions (and the other provinces of Canada, except Prince Edward Island) by means of a simplified prospectus and annual information form;
4. the Filer proposes to establish the RSP Funds, which will be open-end mutual fund trusts established under the laws of British Columbia or Ontario and each of which will be qualified for distribution in the Jurisdictions by means of the simplified prospectus and annual information form for the other HSBC Mutual Funds;
5. a preliminary and pro-forma simplified prospectus (the "Prospectus") and annual information form (the "AIF") for the HSBC Mutual Funds was filed with the Decision Makers on August 12, 1999; the Prospectus and AIF were "preliminary" with respect to the RSP Funds and "pro forma" with respect to the other HSBC Mutual Funds;
6. the RSP Funds are intended to allow investors to maximize their exposure to foreign equity markets while ensuring that the units of the RSP Funds will not be "foreign property" for the purposes of the *Canada Income Tax Act* (the "Tax Act") and will also be "qualified investments" under the Tax Act for registered retirement savings plans and other tax deferred plans ("Registered Plans"); in the opinion of tax counsel to the RSP Funds, units of the RSP Funds will be "qualified investments" for Registered Plans;
7. the RSP Funds will invest in Forward Contracts issued by Counterparties which are either Schedule I or II banks to which the *Canada Bank Act* applies, or registered as dealers, other than limited dealers, under the Legislation ("Registered Dealers"); the underlying interest in the Forward Contracts will be the cash value of an investment in the Global Equity Fund (in the case of Forward Contracts purchased by the Global Equity RSP Fund) or the U.S. Equity Fund (in the case of Forward Contracts purchased by the U.S. Equity RSP Fund); under the terms of the Forward Contracts, the RSP Funds will purchase from the Counterparties the right to receive at a future date the cash equivalent of the increase in the net asset value per Unit of the Underlying Funds from the date of purchase of the Forward Contract to that future date, less the Counterparty's transaction costs; all payments under

- the Forward Contracts will be made only in cash and the RSP Funds will have no entitlement or right to units of the Underlying Funds;
8. due to the relatively small initial market capitalizations of the RSP Funds and of the HSBC Mutual Funds generally, the Filer has been unable to identify a suitable Counterparty that is unrelated to the RSP Funds and the Filer; as a result, the Bank will be the initial Counterparty to the Forward Contracts, although this arrangement may change as the market capitalization of the RSP Funds increase in size and other suitable Counterparties are identified;
  9. the Counterparties may, from time to time, invest directly in units of the Underlying Funds as a hedge against their obligations under the Forward Contracts;
  10. the Prospectus and the AIF qualifying the distribution of units of the RSP Funds will disclose the relationship between the Bank, the Filer, and the RSP Funds, and the approximate anticipated percentage difference between the investment return of each RSP Fund and its corresponding Underlying Fund; the Prospectus and AIF will also disclose that the Counterparties may invest in units of the Underlying Funds for hedging purposes;
  11. the Filer will monitor the competitiveness of the terms and pricing of Forward Contracts entered into between the RSP Funds and the Bank (or any other Counterparty related to the Filer) by having the auditors of the HSBC Mutual Funds complete a semi-annual review of the terms and pricing of such Forward Contracts to determine whether such terms and pricing are comparable to the terms and pricing of forward contracts entered into by similar mutual funds with non-related counterparties, and if such terms and pricing are not comparable, to determine the pricing and terms available to the RSP Funds from non-related counterparties; after completing this review, the auditors will be required to present their findings and the basis therefor to the board of directors of the Filer; if the findings are that the terms and pricing of the Forward Contracts are not comparable to those then available to the RSP Funds from non-related counterparties, the Filer will request that the Bank (or the other related Counterparty) provide the Forward Contracts to the RSP Funds on the comparable terms and pricing, and if the Bank (or the other related Counterparty) is not willing to do so, as soon as reasonably practicable after such determination cause the RSP Funds to terminate their Forward Contract arrangements with the Bank (or the other related Counterparty) and enter into Forward Contract or other derivative transactions with a Counterparty or Counterparties unrelated to the Filer;
  12. in addition to investing in Forward Contracts, each RSP Fund may also directly invest a portion of its net assets in units of the corresponding Underlying Fund, up to the maximum foreign property limit prescribed for Registered Plans under the Tax Act (the "Permitted Limit");
  13. except to the extent permitted by this MRRS Decision Document and specific approvals granted by the Canadian securities administrators pursuant to National Policy Statement No. 39 ("NP 39"), the investments by the RSP Funds in the Underlying Funds have been structured to comply with the investment restrictions of the Legislation and NP 39;
  14. the investments by the RSP Funds in the Underlying Funds will trigger the Early Warning Requirements if an RSP Fund owns more than 10% of the units of an Underlying Fund;
  15. relief from the Substantial Security Holder Investment Prohibitions is needed because:
    - (a) the Bank is a "substantial security holder" of the Filer, as defined in the Legislation, and under the definitions of "security" and "futures contract" under the Legislation of certain of the Jurisdictions, the entering into of Forward Contracts by the RSP Funds with the Bank may be considered to be an investment in the Bank;
    - (b) the RSP Funds, either alone or in combination with other HSBC Mutual Funds, may own more than 20% of the units of an Underlying Fund;
    - (c) the Bank will be a "substantial security holder", as defined in the Legislation, of the RSP Funds at the time of creation of the RSP Funds because it will directly or indirectly hold 100% of the issued voting securities of the RSP Funds; also, the Bank, the RSP Funds and certain other HSBC Mutual Funds may simultaneously hold a "significant interest", as such term is defined the Legislation, in an Underlying Fund if individually they hold more than 10% of the outstanding voting securities of an Underlying Fund, or any or all of them collectively hold more than 50% of the outstanding voting securities of an Underlying Fund;
  16. relief from the Management Reporting Requirement is needed with respect of each of the trades to which the Substantial Security Holder Investment Restrictions apply;
  17. relief from the Responsible Person Investment Prohibitions is needed because of certain cross-directorships between the Filer and the Bank; and
  18. an investment by a Counterparty in an Underlying Fund will trigger the Early Warning Requirements if the Counterparty owns more than 10% of the units of the Underlying Fund;
- AND WHEREAS** pursuant to the System this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");
- AND WHEREAS** each of the Decision Makers are satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

The Decision of the Decision Makers pursuant to the Legislation is that:

1. the Early Warning Requirements, Substantial Securityholder Investment Prohibitions, Management Reporting Requirements and Responsible Person Investment Prohibitions shall not apply to the RSP Funds or the Filer in connection with the investments by the RSP Funds in Forward Contracts where the Bank is the Counterparty or in units of the Underlying Funds, provided that:
    - (a) the investment by the RSP Funds in the Underlying Funds is compatible with the fundamental investment objective of the RSP Funds;
    - (b) the RSP Funds and the Underlying Funds are under common management and the Underlying Funds' securities are offered for sale in the jurisdiction of the Decision Maker pursuant to a prospectus which has been filed with and accepted by the Decision Maker;
    - (c) except as provided in condition (f) below, each of the RSP Funds invests and remains invested in the corresponding Underlying Fund a percentage of its assets that is below the Permitted Limit (the "Proposed Investments");
    - (d) the Prospectus describes the Proposed Investments by the RSP Funds in the Underlying Funds;
    - (e) the RSP Funds may not change the Underlying Funds they invest in unless the Prospectus is amended or a new prospectus is filed and the security holders of the RSP Funds have been given at least 60 days written notice of the change;
    - (f) if at any time, the assets of the RSP Funds that are invested in the Underlying Funds exceed the Permitted Limit, the necessary changes are made in the RSP Funds' investment portfolio as at the next valuation date of the RSP Funds in order to bring the RSP Funds' investment portfolio into conformity with the aforesaid amount;
    - (g) there are compatible dates for the calculation of the net asset value of the RSP Funds and the Underlying Funds for the purposes of the issue and redemption of the securities of such mutual funds;
    - (h) in the event of the provision of any notice to securityholders of the Underlying Funds as required by the constating documents of the Underlying Funds or by the laws applicable to the Underlying Funds, such notice will also be delivered to the securityholders of the RSP Funds; all voting rights attached to the securities of the Underlying Funds which are owned by the RSP Funds will be passed through to the securityholders of the RSP Funds; in the event that a securityholders' meeting is called for the Underlying Funds, all of the disclosure and notice material prepared in connection with such meeting will be provided to the securityholders of the RSP Funds and such securityholders will be entitled to direct a representative of the RSP Funds to vote that RSP Funds' holding in the Underlying Funds in accordance with their direction; the representative of the RSP Funds will not be permitted to vote the RSP Funds' holdings in the Underlying Funds except to the extent the securityholders of the RSP Funds so direct;
- (i) no sales charges are payable by the RSP Funds in relation to their purchases of securities of the Underlying Funds;
  - (j) no redemption fees or other charges are charged by the Underlying Funds in respect of the redemption by the RSP Funds of securities of the Underlying Funds owned by the RSP Funds;
  - (k) no fees and charges of any sort are paid by an RSP Fund or by an Underlying Fund or by the manager or principal distributor of an RSP Fund or an Underlying Fund or by any affiliate or associate of any of the foregoing entities to anyone in respect of a RSP Fund's purchase, holding, or redemption of, the securities of the Underlying Fund, other than the management fees as addressed in (l) below;
  - (l) the arrangements between or in respect of the RSP Funds and the Underlying Funds are such as to avoid the duplication of management fees;
  - (m) in addition to receiving the annual and, upon request, the semi-annual financial statements of the RSP Funds, securityholders of the RSP Funds will receive the annual and, upon request, the semi-annual financial statements of the Underlying Funds in either a combined report, containing both the RSP Funds' and Underlying Funds' financial statements, or in a separate report containing the Underlying Funds's financial statements;
  - (n) to the extent that the RSP Funds and the Underlying Funds do not use a combined simplified prospectus and annual information form and financial statements containing disclosure about the RSP Funds and the Underlying Funds, copies of the simplified prospectus and annual and semi-annual financial statements relating to the Underlying Funds may be obtained upon request by a securityholder of the RSP Funds; and
  - (o) section 1 of the operative portion of this Decision, as it relates to the jurisdiction of a Decision Maker, will terminate one year after the publication in final form of any legislation or rule

of that Decision Maker dealing with the matters addressed in section 2.04(4)(b) of NP 39; and

2. the Early Warning Requirements shall not apply to an investment by a Counterparty in units of the Underlying Funds for hedging purposes, provided that:

(a) the Counterparty complies with the alternative monthly early warning reporting system for "eligible institutional investors" set out in sections 1.1, 4.5 to 4.8 and 5.1 to 5.3 of Proposed National Instrument 62-103, as published at [1998] 35 B.C.S.C. Weekly Summary 21 ("NI 62-103"), with respect to their investments in units of the Underlying Funds, with the following modifications:

(i) for the purposes of this MRRS Decision Document, a Counterparty that is a Registered Dealer will be treated as if it falls within the definition of "eligible institutional investor" in section 1.1 of NI 62-103;

(ii) for the purpose of calculating a Counterparty's security holding percentage for the purposes of section 4.5 of NI 62-103, any securities held by the Counterparty as a pledgee or otherwise as a secured party or in the capacity of underwriter during the underwriting period shall be excluded;

(iii) for greater certainty, a Counterparty is not required to file a report in the circumstances described in sections 6.1(1) and (2) of NI 62-103;

(iv) for the purposes of item 1(i) of Appendix G to NI 62-103, a Counterparty shall state that it is relying on this MRRS Decision Document in filing the report; and

(b) section 2 of the operative portion of this MRRS Decision Document shall cease to be operative 30 days following the entry into force of a rule or policy of the Jurisdictions relating to alternative early warning reporting and related matters (the 30<sup>th</sup> day being the "Lapse Date"), without prejudice to a Counterparty's ability to treat reports made pursuant to this Decision prior to such Lapse Date as having been made under that rule or policy.

DATED November 23, 1999

"Joyce C. Maykut"

Joyce C. Maykut, Q.C.  
Vice Chair

## 2.1.7 Precision Drilling Corporation - MRRS Decision Document

### Headnote

Insiders of the issuer exempted from insider reporting requirement, subject to conditions contained in Decision Document.

### Applicable Ontario Statutes

*Securities Act*, R.S.O. 1990, c. S.5, as am., ss. 1(1), 107, 108, 121(2)(a)(ii).

### Applicable Ontario Regulations

Regulation made under the *Securities Act*, R.R.O. 1990, Reg. 1015, as am.

### Applicable National Instruments

Proposed National Instrument 55-101 - *Exemption from Certain Insider Reporting Requirements* - published for comment (1999) 22 OSCB 5161

IN THE MATTER OF  
THE SECURITIES LEGISLATION  
OF BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,  
MANITOBA,  
ONTARIO, QUEBEC, NOVA SCOTIA AND  
NEWFOUNDLAND

AND

IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM FOR  
EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF  
PRECISION DRILLING CORPORATION

MRRS DECISION DOCUMENT

1. WHEREAS the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, Nova Scotia, Newfoundland (the "Jurisdictions") has received an application from Precision Drilling Corporation ("Precision") for a decision pursuant to the securities legislation of the Jurisdictions (the "Legislation") that the requirement contained in the Legislation for an insider of a reporting issuer to file reports disclosing the insider's direct or indirect beneficial ownership of, or control or direction over, securities of the reporting issuer (the "Insider Reporting Requirement") shall not apply to certain of the directors and senior officers of Precision's subsidiaries (collectively the "Subsidiaries" or individually a "Subsidiary") and certain of the directors and senior officers of affiliates of insiders of Precision;

1. **AND WHEREAS** pursuant to the Mutual Reliance Review System for Exemption Relief Applications (the "System"), the Alberta Securities Commission is the principal jurisdiction for this application (the "Principal Jurisdiction");
2. **AND WHEREAS** Precision has represented to the Decision Makers that:
  - 2.1 Precision is a company incorporated under the laws of Alberta, is a reporting issuer or equivalent in the Jurisdictions and is not in default of any of the requirements of the Legislation;
  - 2.2 the head office of Precision is located in Calgary, Alberta;
  - 2.3 the common shares of Precision are listed on The Toronto Stock Exchange and The New York Stock Exchange;
  - 2.4 Precision will maintain a list of all insiders of Precision exempted by this MRRS Decision Document and the basis on which each insider comes within the exemption;
3. **AND WHEREAS** for the purposes of this MRRS Decision Document, "Significant Subsidiary" means a subsidiary of Precision if:
  - 3.1 the value of the assets of the Subsidiary, on a consolidated basis with its Subsidiaries, as reflected in the most recent annual audited balance sheet filed by Precision, is 10 percent or more of the consolidated assets of Precision shown on that balance sheet; or
  - 3.2 the revenues of the Subsidiary, on a consolidated basis with its Subsidiaries, as reflected in the most recent annual audited statement of income and loss filed by Precision, are 10 percent or more of the consolidated revenues of Precision shown on that statement of income and loss;
4. **AND WHEREAS** pursuant to the System this MRRS Decision Document evidences the decisions of each Decision Maker (collectively, the "Decision");
5. **AND WHEREAS** each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;
6. **THE DECISION** of the Decision Makers under the Legislation is that the Insider Reporting Requirement shall not apply to a director or senior officer of a Subsidiary of Precision in respect of securities of Precision, provided that:
  - 6.1 the director or senior officer does not receive, in the ordinary course, information as to material facts or material changes concerning Precision before the material facts or material changes are generally disclosed;
  - 6.2 the director or senior officer is not a director or senior officer of a Significant Subsidiary; and
  - 6.3 the director or senior officer is not also an insider of Precision in a capacity other than as a director or senior officer of the Subsidiary and is not otherwise exempted from the insider reporting requirement;
7. **THE FURTHER DECISION** of the Decision Makers under the Legislation, excluding the regulatory authority in Quebec, is that the Insider Reporting Requirement shall not apply to a director or senior officer of an affiliate of an insider of Precision in respect of securities of Precision, provided that:
  - 7.1 the director or senior officer does not receive, in the ordinary course, information as to material facts or material changes concerning Precision before the material facts or material changes are generally disclosed;
  - 7.2 the director or senior officer is not also an insider of Precision in a capacity other than as a director or senior officer of an Affiliate of an insider of Precision and is not otherwise exempted from the insider reporting requirement; or
  - 7.3 the director or senior director is not a director or senior officer of a company that supplies goods or services to Precision or to a Subsidiary of Precision or has contractual arrangements with Precision or a Subsidiary of Precision, and the nature and scale of the supply or the contractual arrangements could reasonably be expected to have a significant effect on the market price or value of the securities of Precision;
8. **THE FURTHER DECISION** of the Decision Makers is that this Decision Document will terminate on the first anniversary date following publication in final form of any legislation or rule of the Decision Makers which deals with similar matters and provides similar relief as to that set out in proposed National Instrument 55-101, *Exemption from Certain Insider Reporting Requirements*.

**DATED** at Calgary, Alberta this 23rd day of December, 1999.

"original signed by"  
Glenda A. Campbell,  
Acting Chair

"original signed by"  
John W. Cranston,  
Member

**2.1.8 Trimark Investment Management Inc. -  
MRRS Decision Document**

**Headnote:**

Investment by mutual funds in securities of another mutual fund that is under common management for specified purpose exempted from the requirement of section 101, clause 111(2)(b) and subsection 111(3), clauses 117(1)(a) and 117(1)(d), subject to certain specified conditions under which an "active" investment structure may be used.

**Statutes Cited:**

*Securities Act* (Ontario), R.S.O. 1990 c.S.5, as am. ss. 101, 104(2)(c), 111(2)(b), 111(3), 113, 117(1)(a), 117(1)(d), 117(2)

**IN THE MATTER OF  
THE SECURITIES LEGISLATION  
OF BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,  
MANITOBA, ONTARIO, QUÉBE C, NOVA SCOTIA AND  
NEWFOUNDLAND**

**AND**

**IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
TRIMARK INVESTMENT MANAGEMENT INC.  
TRIMARK INTERNATIONAL COMPANIES RSP FUND  
TRIMARK U.S. COMPANIES RSP FUND  
TRIMARK GLOBAL BALANCED RSP FUND  
TRIMARK GLOBAL HIGH YIELD BOND RSP FUND**

**DECISION DOCUMENT**

**WHEREAS** the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia and Newfoundland (the "Jurisdictions") has received an application from Trimark Investment Management Inc. ("Trimark"), as manager and trustee of Trimark International Companies RSP Fund, Trimark U.S. Companies RSP Fund, Trimark Global Balanced RSP Fund and Trimark Global High Yield Bond RSP Fund (the "Funds"), for a decision pursuant to the securities legislation of the Jurisdictions (the "Legislation") that the following requirements and restrictions contained in the Legislation will not apply in respect of certain investments to be made by the Funds in, respectively, Trimark International Companies Fund, Trimark U.S. Companies Fund, Trimark Global Balanced Fund and Trimark Global High Yield Bond Fund (the "Underlying Funds"):

- A. the requirements contained in the Legislation requiring the Funds and Trimark (as manager) to issue a news release and file a report where the aggregate holdings by each Fund of securities of its Underlying Fund exceed 10% of the outstanding securities of its Underlying Fund and

the requirements not to acquire or offer to acquire securities of its Underlying Fund pending the expiration of one business day from the date the report is filed;

- B. the requirements contained in the Legislation prohibiting a Fund from knowingly making or holding an investment in a person or company in which the mutual fund, alone or together with one or more related mutual funds, is a substantial security holder; and
- C. the requirements contained in the Legislation requiring Trimark to file a report relating to the purchase or sale of securities between a Fund and any related person or company, or any transaction in which, by arrangement other than an arrangement relating to insider trading and portfolio securities, the Fund is a joint participant with one or more of its related persons or companies.

The Legislation outlined above in paragraphs A through C will be referred to in this Decision Document as the "Applicable Legislation".

**AND WHEREAS** pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this application;

**AND WHEREAS** Trimark has represented to the Decision Makers that:

1. Trimark is a corporation established under the laws of Ontario. Trimark is the manager, trustee and promoter of the Funds and the Underlying Funds. Trimark's registered office is in Ontario.
2. The Funds are or will be open-end mutual fund trusts established under the laws of Ontario and their units are qualified for distribution in all Jurisdictions under a simplified prospectus and annual information form (the "Prospectus").
3. The Underlying Funds are open-end mutual fund trusts established under the laws of Ontario and their units are qualified for distribution in all Jurisdictions by means of a simplified prospectus and annual information form.
4. The Funds and the Underlying Funds are or will be reporting issuers under the securities laws of each of the provinces and territories of Canada. None of them is in default of any requirements of the Legislation.
5. The Prospectus contains disclosure with respect to the investment objective and restrictions of the Funds. The investment objective of each Fund is to provide long-term capital growth that is linked to the returns of its Underlying Fund by investing in bank deposits, as well as money market instruments and other securities, and by

using forward contracts and other derivatives based on the units of its Underlying Fund or the securities forming part of the portfolio of its Underlying Fund. Each Fund may also invest in its Underlying Fund. Purchases of the Underlying Funds are expected to be made through Trimark.

6. Each Fund will make investments such that its units will be "qualified investments" for registered retirement savings plans, registered retirement income funds and deferred profit sharing plans (collectively, the "Registered Plans") under the *Income Tax Act* (Canada) (the "Tax Act") and, based on an opinion of counsel to Trimark, will not constitute foreign property to a Registered Plan.
7. Any direct investment by each Fund in units of its Underlying Fund (the "Permitted RSP Fund Investment") will be in an amount not to exceed the amount prescribed from time to time as the maximum permitted amount which may be invested in foreign property under the Tax Act without the imposition of tax under Part XI of the Tax Act (the "Foreign Property Maximum").
8. Except to the extent evidenced by this Decision and specific approvals granted by the Canadian securities administrators pursuant to National Policy Statement No. 39, the investments by the Funds in the Underlying Funds will comply with the investment restrictions of the Legislation and National Policy Statement No. 39.
9. Trimark is of the view that the requested relief is in the best interests of the Funds and the Underlying Funds and represents the business judgment of responsible persons uninfluenced by considerations other than the best interests of the Funds and the Underlying Funds.

**AND WHEREAS** in the absence of this Decision:

- (a) as soon as the aggregate holdings by each of the Funds of securities of its Underlying Fund exceed 10% of the outstanding securities of the Underlying Fund, Trimark, and possibly the Fund, would be required to comply with the reporting and other requirements of the Legislation;
- (b) pursuant to the Legislation, each of the Funds is prohibited from (a) knowingly making an investment in a person or company in which the mutual fund, alone or together with one or more related mutual funds, is a substantial security holder; and (b) knowingly holding an investment referred to in subsection (a) hereof. As a result, in the absence of this Decision, a Fund would be required to divest itself of any investments referred to in subsection (a) herein; and

- (c) the Legislation requires Trimark to file a report on every purchase or sale of securities of the Underlying Funds by the Funds.

**AND WHEREAS** pursuant to the System this Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

**AND WHEREAS** each Decision Maker is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

The Decision of the Decision Makers pursuant to the Legislation is that the Applicable Legislation will not apply so as to prevent the Funds from investing in, or redeeming the securities of the Underlying Funds provided that:

1. the Decision, as it relates to the jurisdiction of a Decision Maker, will terminate one year after the publication in final form of any legislation or rule of that Decision Maker dealing with the matters in clause 2.04(4)(b) of National Policy No. 39.
2. The foregoing Decision shall only apply in respect of investments in, or transactions with, the Underlying Funds that are made by the Funds in compliance with the following conditions:
  - (a) each Fund and its corresponding Underlying Fund are under common management and the units of the Underlying Fund are offered for sale in the Jurisdiction of the Decision Maker pursuant to a prospectus which has been filed with and accepted by the Decision Maker;
  - (b) each Fund restricts the aggregate amount of its direct investment in units of its corresponding Underlying Fund to a percentage of its assets that is within the Foreign Property Maximum;
  - (c) the investment by each Fund in units of its corresponding Underlying Fund is compatible with the fundamental investment objectives of the Fund;
  - (d) the Prospectus discloses the intent of each Fund to invest in units of its corresponding Underlying Fund;
  - (e) each Fund may change its Permitted RSP Fund Investment if it changes its fundamental investment objective in accordance with the Legislation;
  - (f) the arrangements between or in respect of each Fund and its corresponding Underlying Fund are such as to avoid the duplication of management fees;

- (g) no sales charges are payable by each Fund in relation to its purchases of units of its corresponding Underlying Fund;
- (h) no redemption fees or other charges are charged by an Underlying Fund in respect of the redemption by a Fund of units of the Underlying Fund owned by the Fund;
- (i) no fees and charges of any sort are paid by any Fund or Underlying Fund or by the manager or principal distributor of that Fund or Underlying Fund or by any affiliate or associate of any of the foregoing entities to anyone in respect of that Fund's investment in, or redemption of, the securities of its corresponding Underlying Fund;
- (j) in the event of the provision of any notice to unitholders of an Underlying Fund as required by the constating documents of the Underlying Fund or by the laws applicable to the Underlying Fund, such notice will also be delivered to the unitholders of its Fund; all voting rights attached to the securities of an Underlying Fund which are owned by its Fund will be passed through to the unitholders of the Fund; in the event that a unitholders' meeting is called for an Underlying Fund, all of the disclosure and notice material prepared in connection with such meeting will be provided to the unitholders of its Fund and such unitholders will be entitled to direct a representative of the Fund to vote that unitholder's proportionate holding in the Underlying Fund in accordance with its direction; the representative of a Fund will not be permitted to vote the Fund's holdings in its corresponding Underlying Fund except to the extent the unitholders of the Fund so direct;
- (k) there are compatible dates for the calculation of the net asset value of each Fund and its corresponding Underlying Fund for the purpose of the issue and redemption of the securities of such mutual funds;
- (l) to the extent that any Fund and its corresponding Underlying Fund do not use a combined report containing both that Fund's and its corresponding Underlying Fund's financial statements, in addition to receiving the annual and, upon request, the semi-annual financial statements of that Fund, the unitholders of that Fund will receive the annual and, upon request, the semi-annual financial statements of its corresponding Underlying Fund; and
- (m) to the extent that any Fund and its corresponding Underlying Fund do not use a combined simplified prospectus and annual information form containing disclosure about that Fund and its corresponding Underlying Fund, copies of the simplified prospectus and annual information form relating to the Underlying Fund may be obtained upon request by a unitholder of that Fund.

DATED at Toronto, Ontario, this day 30<sup>th</sup> of December, 1999.

*"J.A. Geller"*

*"Theresa McLeod"*

**2.1.9 Scotia Capital Inc., R Split Corporation -  
MRRS Decision Document**

**Headnote**

Mutual Reliance Review System for Exemptive Relief Applications - the prohibitions contained in the Legislation prohibiting trading in portfolio shares by persons or companies having information concerning the trading programs of mutual funds shall not apply to the promoter/agent with respect to certain principal trades with the issuer in securities comprising the issuer's portfolio in connection with an offering where underlying interest consists of a portfolio of common shares of a Canadian chartered bank.

The restrictions restricting registrants from acting as underwriters in connection with the distribution of securities of a related or connected issuer shall not apply to the promoter/agent in connection with the offering.

Market making trades by promoter/agent shall not be subject to requirements to file and obtain a receipt for a preliminary and final prospectus provided that the promoter/agent and its affiliates do not beneficially own or have the power to exercise control of a sufficient number of voting securities of the issuer of securities comprising the issuer's portfolio to permit the promoter/agent to affect materially the control of such issuer.

**Applicable Ontario Statutes**

Securities Act, R.S.O. 1990, c.S.5, as amended, ss. 1(1), 53, 59, 74(1), 119, 121(2)(a)(ii).

**Applicable Ontario Regulations**

Regulation made under the Securities Act, R.R.O. 1990, Reg. 1015, as amended, ss. 233, 224(1)(b).

**IN THE MATTER OF  
THE CANADIAN SECURITIES LEGISLATION OF BRITISH  
COLUMBIA, ALBERTA, SASKATCHEWAN, MANITOBA,  
ONTARIO, QUEBEC, NEW BRUNSWICK, NOVA SCOTIA,  
PRINCE EDWARD ISLAND AND NEWFOUNDLAND  
AND**

**IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM FOR  
EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
SCOTIA CAPITAL INC.**

**AND**

**IN THE MATTER OF  
R SPLIT CORPORATION**

**MRRS DECISION DOCUMENT**

**WHEREAS** the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of British Columbia,

Alberta, Saskatchewan, Manitoba, Ontario, Quebec, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland (the "Jurisdictions") has received an application from R Split Corporation (the "Issuer") and Scotia Capital Inc. ("Scotia Capital") in connection with the distribution (the "Offering") of Class A capital shares (the "Capital Shares") and class A preferred shares (the "Preferred Shares") of the Issuer by Scotia Capital and such other agents as may be appointed (collectively the "Agents") pursuant to a prospectus for a decision pursuant to the securities legislation of the Jurisdictions (the "Legislation") that:

- (A) the prohibitions contained in the Legislation prohibiting trading in portfolio shares by persons or companies having information concerning the trading programs of mutual funds (the "Principal Trading Prohibitions") shall not apply to Scotia Capital in connection with the Principal Sales and Principal Purchases (both as hereinafter defined);
- (B) the requirements contained in the legislation to file and obtain a receipt for a preliminary prospectus and final prospectus (the "Prospectus Requirements") shall not apply to Market Making Trades (as hereinafter defined) by Scotia Capital in Capital Shares and Preferred Shares of the Issuer; and
- (C) the restrictions contained in the Legislation restricting registrants from acting as underwriters in connection with the distribution of securities of a related or connected issuer (the "Underwriting Restrictions") shall not apply to Scotia Capital in connection with the Offering;

subject to certain conditions;

**AND WHEREAS** under the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this application;

**AND WHEREAS** the Issuer has represented to the Decision Makers that:

- 1. The Issuer was incorporated under the laws of Quebec on July 29, 1999.
- 2. The Issuer has filed with the securities regulatory authorities of the Jurisdictions a preliminary prospectus dated November 1, 1999 (the "Preliminary Prospectus") in respect of the Offering of Capital Shares and Preferred Shares to the public.
- 3. Prior to filing the final prospectus (the "Final Prospectus") relating to the Offering, the Articles of the Issuer will be amended so that the authorized capital of the Issuer will consist of an unlimited number of Capital Shares, an unlimited number of Preferred Shares and an unlimited number of Class F Shares, having the attributes described in the Preliminary Prospectus, an unlimited number of class B, C, D and E capital shares, issuable in series and an unlimited number of class B, C, D and E preferred shares, issuable in series.

4. The Capital Shares and Preferred Shares may be surrendered for retraction at any time in the manner described in the Preliminary Prospectus.
5. All Capital Shares and Preferred Shares outstanding on a date approximately five years from the closing of the Offering (the "Redemption Date") will be redeemed by the Issuer on such date and Preferred Shares may also be redeemed at the option of the Issuer in limited circumstances, as described in the Preliminary Prospectus.
6. Application has been made to list the Capital Shares and Preferred Shares on The Toronto Stock Exchange (the "TSE").
7. The Class F Shares will be the only voting shares in the capital of the Issuer. There will be at the time of filing the Final Prospectus, 100 Class F Shares issued and outstanding. Scotia Capital will own all of the 50 issued and outstanding Class F Shares, Series 1 of the Issuer and R Split Holdings Corporation will own all of the 50 issued and outstanding Class F Shares, Series 2 of the Issuer. An employee of Scotia Capital and an employee of one of its affiliates each own 50% of the common shares of R Split Holdings Corporation.
8. The Issuer has a board of directors which currently consists of three directors. All of the directors are employees of Scotia Capital or one of its affiliates. Also, the offices of President/Chief Executive Officer and Chief Financial Officer/Secretary of the Issuer are held by employees of Scotia Capital or one of its affiliates. Prior to filing the Final Prospectus, it is contemplated that at least two additional directors, independent of Scotia Capital, will be appointed to the board of directors of the Issuer.
9. The Issuer is a passive investment company whose principal undertaking will be to invest the net proceeds of the Offering in a portfolio of common shares (the "Portfolio Shares") of Royal Bank of Canada ("Royal Bank"). The purpose of the Issuer is to provide a vehicle through which different investment objectives with respect to participation in Portfolio Shares may be satisfied.
10. The Issuer is considered to be a mutual fund as defined in the Legislation. Since the Issuer does not operate as a conventional mutual fund, it has made application for a waiver from certain requirements of National Policy Statement No. 39 Mutual Funds.
11. Scotia Capital was incorporated under the laws of Ontario and is a direct, wholly-owned subsidiary of The Bank of Nova Scotia and is registered under the Legislation as a dealer in the categories of "broker" and "investment dealer" and is a member of the Investment Dealers Association of Canada and the TSE.
12. Scotia Capital is the promoter of the Issuer.
13. Pursuant to an administration agreement (the "Administration Agreement") to be entered into, the Issuer will retain Scotia Capital to administer the ongoing operations of the issuer and will pay Scotia Capital an administration fee equal to:
  - (i) a monthly fee of  $\frac{1}{12}$  of 0.15% of the market value of the Portfolio Shares; and
  - (i) any interest income earned by the Issuer from time to time excluding interest earned on any investment of surplus dividends received on the Portfolio Shares.
14. Pursuant to an agreement (the "Agency Agreement") to be made between the Issuer and Scotia Capital and such other agents as may be appointed after the date of the application for this Decision (collectively, the "Agents" and individually, an "Agent"), the Issuer will appoint the Agent(s) as its agent(s) to offer the Capital Shares and Preferred Shares of the Issuer on a best efforts basis and the Final Prospectus qualifying the Offering will contain a certificate signed by each of the Agent(s) in accordance with the Legislation.
15. Scotia Capital's economic interest in the Issuer and in the material transactions involving the Issuer are disclosed in the Preliminary Prospectus and will be disclosed in the Final Prospectus under the heading "Interest of Management and Others in Material Transactions" and include the following:
  - (i) agency fees with respect to the Offering;
  - (ii) an administration fee under the Administration Agreement;
  - (iii) commissions in respect of the disposition of Portfolio Shares to fund a redemption or retraction, or the purchase for cancellation, of the Capital Shares and Preferred shares or to fund a portion of the fixed distribution on the Preferred Shares;
  - (iv) interest and reimbursement of expenses, in connection with the acquisition of Portfolio Shares; and
  - (v) amounts in connection with Principal Sales and Principal Purchases (as described in paragraphs 23 and 25 below).
16. Pursuant to an agreement (the "Securities Purchase Agreement") to be entered into between the Issuer and Scotia Capital, Scotia Capital will purchase, as agent for the benefit of the Issuer, Portfolio Shares in the market on commercial terms or from non-related parties with whom Scotia Capital and the Issuer deal at arm's length. Subject to receipt of all necessary regulatory approvals, Scotia Capital may, as principal, also sell Portfolio Shares to the Issuer (the "Principal Sales"). The aggregate purchase price to be paid by the Issuer for the Portfolio Shares (together with carrying costs and other expenses incurred in connection with the purchase of the Portfolio Shares) will not exceed the net proceeds from the Offering.

17. The Preliminary Prospectus discloses and the Final Prospectus will disclose, that (a) if Principal Sales are made by Scotia Capital to the Issuer, Portfolio Shares acquired by the Issuer from Scotia Capital will be purchased in accordance with the rules of the applicable stock exchange and the price paid (inclusive of all transaction costs, if any) to Scotia Capital will not be greater than the price which would have been paid (inclusive of all transaction costs, if any) if the acquisition had been made through the facilities of the principal stock exchange on which the Portfolio Shares are listed and posted for trading at the time of purchase from Scotia Capital; and (b) all Principal Sales will be approved by at least two independent directors of the Issuer and no commissions will be paid to Scotia Capital in respect of any Principal Sales.
18. For the reasons set forth in paragraph 17 above, and the fact that no commissions are payable to Scotia Capital in connection with the Principal Sales, the interests of the Issuer and the shareholders of the Issuer may be enhanced by insulating the Issuer from price increases in respect of the Portfolio Shares.
19. None of the Portfolio Shares to be sold by Scotia Capital as principal to the Issuer have been acquired, nor has Scotia Capital agreed to acquire, any Portfolio Shares while Scotia Capital had access to information concerning the investment program of the Issuer, although certain of the Portfolio Shares to be held by the Issuer may be acquired or Scotia Capital may agree to acquire such Portfolio Shares on or after the date of this Decision Document.
20. The Final Prospectus will disclose the acquisition cost of the Portfolio Shares and selected information with respect to the dividend history and trading history of the Portfolio Shares.
21. The Issuer is not, and will not upon the completion of the Offering, be an insider of Royal Bank within the meaning of the Legislation.
22. Scotia Capital does not have any knowledge of a material fact or material change with respect to Royal Bank which has not been disclosed to the public.
23. Under the Securities Purchase Agreement, Scotia Capital may receive commissions at normal market rates in respect of its purchase of Portfolio Shares, as agent on behalf of the Issuer, and the Issuer will pay any carrying costs or other expenses incurred by Scotia Capital, on behalf of the Issuer, in connection with its purchase of Portfolio Shares as agent on behalf of the Issuer. In respect of the Principal Sales made to the Issuer by Scotia Capital as principal, Scotia Capital may realize a financial benefit to the extent that the proceeds received from the Issuer exceed the aggregate cost to Scotia Capital of such Portfolio Shares. Similarly, the proceeds received from the Issuer may be less than the aggregate cost to Scotia Capital of the Portfolio Shares and Scotia Capital may realize a financial loss, all of which is described in the Preliminary Prospectus and will be described in the Final Prospectus.
24. The net proceeds from the offering of the Capital Shares and the Preferred Shares (after deducting the Agent(s)' fees, expenses of the issue and the Issuer's interest and other expenses relating to the acquisition of the Portfolio Shares) will be used by the Issuer to fund the purchase of the Portfolio Shares.
25. In connection with the services to be provided by Scotia Capital to the Issuer pursuant to the Administration Agreement, Scotia Capital may sell Portfolio Shares to fund retractions of Capital Shares and Preferred Shares prior to the Redemption Date, to fund a portion of the fixed distribution on the Preferred Shares and upon liquidation of the Portfolio Shares prior to the Redemption Date. These sales will be made by Scotia Capital as agent on behalf of the Issuer. Subject to the receipt of all necessary regulatory approval, in certain circumstances such as where a small number of Capital Shares and Preferred Shares have been surrendered for retraction, Scotia Capital may also purchase Portfolio Shares as principal (the "Principal Purchases").
26. In connection with any Principal Purchases, Scotia Capital will comply with the rules, procedures and policies of the applicable stock exchange of which it is a member and in accordance with orders obtained from all applicable securities regulatory authorities. The Preliminary Prospectus discloses and the Final Prospectus will disclose that Scotia Capital may realize a gain or loss on the resale of such securities.
27. The Administration Agreement will provide that Scotia Capital must take reasonable steps, such as soliciting bids from other market participants or such other steps as Scotia Capital, in its discretion, considers appropriate after taking into account prevailing market conditions and other relevant factors, to enable the Issuer to obtain the best price reasonably available for the Portfolio Shares so long as the price obtained (net of all transaction costs, if any) by the Issuer from Scotia Capital is at least as advantageous to the Issuer as the price which is available (net of all transaction costs, if any) through the facilities of the applicable stock exchange at the time of the trade.
28. Scotia Capital will not receive any commissions from the Issuer in connection with Principal Purchases and, in carrying out the Principal Purchases, Scotia Capital shall deal fairly, honestly and in good faith with the Issuer.
29. It will be the policy of the Issuer to hold the Portfolio Shares and to not engage in any trading of the Portfolio Shares, except:
  - (i) to fund retractions or redemptions of Capital Shares and Preferred Shares;
  - (ii) to fund a portion of the fixed distribution on the Preferred Shares;
  - (iii) following receipt of stock dividends on Portfolio Shares; or

- (iv) in certain other limited circumstances described in the Preliminary Prospectus.
30. The Portfolio Shares are listed and traded on the TSE.
31. Scotia Capital will be a significant maker of markets for Capital Shares and Preferred Shares, although it is not anticipated that Scotia Capital will be appointed the registered pro-trader by the TSE with respect to the Issuer. As a result, Scotia Capital will, from time to time, purchase and sell Capital Shares and Preferred Shares as principal and trade in such securities as agent on behalf of its clients, the primary purpose of such trades (the "Market Making Trades") being to provide liquidity to the holders of Capital Shares and Preferred Shares. All trades made by Scotia Capital as principal will be recorded daily by the TSE.
32. As Scotia Capital owns 50% of the Class F Shares of the Issuer, Scotia Capital will be deemed to be in a position to effect materially the control of the Issuer and consequently, each Market Making Trade will be a "distribution" or "distribution to the public" within the meaning of the Legislation.
33. By virtue of Scotia Capital's relationship with the Issuer, including the fact that three of the directors of the Issuer and all of the officers of the Issuer are employees of Scotia Capital and its affiliates and Scotia Capital is the promoter of the Issuer, the Issuer is a connected issuer (or its equivalent) and/or related issuer (or its equivalent) of Scotia Capital under the Legislation.
34. It is not know at this time what proportions of the Offering will be sold by additional agents other than Scotia Capital.

**AND WHEREAS** under the System this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

**AND WHEREAS** each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Makers with the jurisdiction to make the decision has been met;

**THE DECISION** of the Decision Makers pursuant to the Legislation is that:

- A. The Underwriting Restrictions shall not apply to Scotia Capital in connection with the Offering.
- B. The Prospectus Requirements shall not apply to the Market Making Trades by Scotia Capital in the Capital Shares and Preferred Shares provided that at the time of each Market Making Trade, Scotia Capital and its affiliates do not beneficially own or have the power to exercise control or direction over a sufficient number of voting securities of Royal Bank, securities convertible into voting securities of Royal Bank, options to acquire voting securities of Royal Bank, or any other securities which provide the holder with the right to exercise control or direction over voting securities of Royal Bank which in the aggregate, permit Scotia Capital to affect materially the control of Royal Bank and without limiting

the generality of the foregoing, the beneficial ownership of or the power to exercise control or direction over securities representing in the aggregate, 20% or more of the votes attaching to all the then issued and outstanding voting securities of Royal Bank shall, in the absence of evidence to the contrary, be deemed to affect materially the control of Royal Bank.

- C. The Principal Trading Prohibitions shall not apply to Scotia Capital in connection with the Principal Sales and Principal Purchases.

**DATED** at Toronto this 7th day of December, 1999.

*J.A. Geller*

*R. Stephen Paddon*

## 2.2 Orders

### 2.2.1 Baring Asset Management Inc. and Baring International Investment Limited - s. 144

#### Headnote

Section 144 - Previous order varied to designate an additional permitted investment counsel/portfolio advisor for certain investment trusts issuing foreign securities.

**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, C.S.5, AS AMENDED (the "Act")**

**AND**

**IN THE MATTER OF  
BARING ASSET MANAGEMENT INC.**

**AND**

**BARING INTERNATIONAL INVESTMENT LIMITED**

**ORDER  
(Section 144)**

**UPON** the application of Baring Asset Management Inc. ("BAMI") and Baring International Investment Limited ("BIIL") for an order of the Ontario Securities Commission (the "Commission") pursuant to section 144 of the Act to vary an order of the Commission dated December 12, 1990 (the "1990 Order"), which order varied an order of the Commission dated November 25, 1988 (the "1988 Order");

**AND UPON** considering the application and the recommendation of staff of the Commission;

**AND UPON** BAMI and BIIL having represented to the Commission that:

1. BIIL was incorporated in 1979 under the laws of England. BIIL carries on business internationally as an investment portfolio manager. BIIL is registered in the United Kingdom as an investment fund manager and advisor with the Investment Management Regulatory Organization, in the United States as an investment advisor with the Securities and Exchange Commission, in Ontario as an international adviser and international dealer with the Commission, and in British Columbia as a portfolio manager with the British Columbia Securities Commission.
2. BAMI was incorporated in 1967 under the laws of the Commonwealth of Massachusetts, U.S.A. BAMI carries on business primarily in the United States as an investment portfolio manager. BAMI is registered in the United States as an investment adviser with the Securities and Exchange Commission, and in Ontario as a non-resident adviser (investment counsel and portfolio manager) with the Commission.
3. Each of BIIL and BAMI is a wholly-owned subsidiary of Baring Asset Management Holdings, Inc., which is incorporated under the laws of England and Wales.

Baring Asset Management Holdings, Inc. is an international asset management firm, and is a member of the ING Group of companies.

4. BIIL acts as the manager, investment advisor and distributor of Baring Europac Fund ("Europac Fund"), and as the investment advisor and distributor of Baring Omnium Fund ("Omnium Fund"), each of which is a unit trust fund offered for sale in Ontario on a prospectus-exempt basis.
5. Pursuant to the 1988 Order:
  - (a) units of Europac Fund were designated as "foreign securities" for purposes of clause 180(1)(d) of the Regulation made under the Act (the "Regulation") (now clause 208(1)(d) of the Regulation); and
  - (b) BIIL was exempted from the requirement of subsection 180(2) of the Regulation (now subsection 208(2) of the Regulation) that BIIL carry on the business of a dealer and underwriter in a country other than Canada in order for it to be registered in Ontario under the Act and the Regulation as an international dealer.
6. The 1990 Order varied the 1988 Order by:
  - (a) designating units of new trusts to be offered for sale by BIIL which will invest primarily in foreign securities ("New Trusts") as "foreign securities" for purposes of clause 180(1)(d) of the Regulation (now clause 208(1)(d) of the Regulation), subject to various conditions, including the condition set out in sub-paragraph iv. of paragraph 1 of the 1990 Order that BIIL act as investment counsel and portfolio manager with respect to the New Trusts (the "BIIL IC/PM Condition"); and
  - (b) deleting a certain paragraph from the 1988 Order so as to permit BIIL, as an international dealer, to trade in foreign securities with all "designated institutions" within the meaning of that term set out in subsection 176(1) of the Regulation (now subsection 204(1) of the Regulation).
7. Subsequent to the issuance of the 1998 Order and the 1990 Order, the investment advisory businesses of BIIL and BAMI were reorganized, and BAMI's North American business was expanded, and in conjunction therewith, BAMI obtained registration in 1997 under the Act as a non-resident adviser (investment counsel/portfolio manager).
8. It is now proposed that BAMI act as investment counsel and portfolio manager to certain New Trusts.
9. As a result of the BIIL IC/PM Condition contained in the 1990 Order, if BAMI acts as investment counsel and portfolio manager to a New Trust, BIIL may not act as distributor of the units of the New Trust.

**AND UPON** the Commission being satisfied that it would not be prejudicial to the public interest to do so;

**IT IS ORDERED** pursuant to section 144 of the Act that the 1990 Order be varied by deleting sub-paragraph iv of paragraph 1 of the 1990 Order and substituting the following therefor:

"iv. Baring or Baring Asset Management, Inc. will act as investment counsel and portfolio manager with respect to the New Trusts."

November 16<sup>th</sup>, 1999.

"J. A. Geller"

"Stephen N. Adams"

## **2.2.2 Cadillac Fairview Corporation - ss. 190(6)**

### **Headnote**

Subsection 190(6) of the OBCA - Order granting relief from the 40 day notice requirement of subsection 190(3) of the OBCA, in connection with an arrangement that constitutes a going-private transaction.

### **Statutes Cited**

*Business Corporations Act*, R.S.O. 1990, c. B.16, as amended, ss. 190(3), 190(6)

### **Policies Cited**

National Policy Statement No. 41

**IN THE MATTER OF THE BUSINESS CORPORATIONS  
ACT,  
R.S.O. 1990, CHAPTER B.16, AS AMENDED (the "Act")**

**AND**

**IN THE MATTER OF  
CADILLAC FAIRVIEW CORPORATION**

**ORDER  
(Subsection 190(6))**

**UPON** the application of Cadillac Fairview Corporation ("Cadillac Fairview") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 190(6) of the Act exempting Cadillac Fairview from the requirement of subsection 190(3) that, in connection with a special meeting (the "Special Meeting") of the holders (collectively, the "Shareholders") of Cadillac Fairview's common shares (the "Shares") to consider a proposed plan of arrangement (the "Arrangement") that is a going-private transaction, Cadillac Fairview's management information circular (the "Circular") in respect of the Arrangement must be sent to Shareholders not less than 40 days prior to the date of the Special Meeting;

**AND UPON** considering the application and the recommendation of staff of the Commission;

**AND UPON** Cadillac Fairview having represented to the Commission as follows:

1. Cadillac Fairview is a corporation governed by the Act.
2. Cadillac Fairview's authorized capital consists of an unlimited number of Shares. As of September 30, 1999, there were outstanding 75,802,246 Shares, warrants to purchase 5,353,157 Shares exercisable at any time until July 31, 2000 at an exercise price of \$18.40 and options to purchase 4,263,500 Shares.
3. The Shares are listed and posted for trading on The Toronto Stock Exchange.
4. As at September 30, 1999, Ontario Teachers' Pension Plan Board ("Teachers") owned 16,527,533 Shares

representing approximately 21.80% of the outstanding Shares.

5. 1384183 Ontario Inc. ("1384183") is governed by the Act and is wholly-owned by Teachers.
6. On December 1, 1999, Cadillac Fairview, Teachers and 1384183 entered into an agreement in respect of the proposed Arrangement pursuant to which Teachers or 1384183 will acquire all of the Shares not already owned by Teachers for a purchase price of \$34 per Share payable in cash.
7. The Special Meeting will be held no earlier than January 18, 2000.
8. Cadillac Fairview will comply with all of the mandatory provisions of National Policy Statement No. 41 ("NP 41") in connection with the calling and holding of the Special Meeting and the mailing of the Circular.

**AND UPON** the Commission being satisfied that to do so would not be prejudicial to the public interest;

**IT IS ORDERED** pursuant to subsection 190(6) of the Act that, in connection with the Arrangement, Cadillac Fairview is exempt from the requirement in subsection 190(3) of the Act to send the Circular to Shareholders not less than 40 days prior to the date of the Special Meeting, provided that Cadillac Fairview sends the Circular to Shareholders not less than 25 days prior to the date of the Special Meeting and otherwise complies with the requirements of NP 41.

December 10<sup>th</sup>, 1999.

"J. A. Geller"

"K. D. Adams"

## 2.2.3 Capital Alliance Ventures Inc. - ss. 144(1)

### Headnote

Variation of prior exemption granted to a Labour Sponsored investment fund corporation to permit it to commence paying certain specified service fees out of fund assets contrary to section 2.1 of National Instrument 81-105 Mutual Fund Sales Practices. Exemption Granted on the condition that the distribution costs so paid are permitted by, and otherwise paid in accordance with the National Instrument.

### Statutes Cited

Securities Act R.S.O. 1990 c.S.5 as am.

### Rules Cited

National Instrument 81-105 Mutual Fund Sales Practices

**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, CHAPTER S.5, AS AMENDED  
(the "Act")**

**AND**

**IN THE MATTER OF  
NATIONAL INSTRUMENT 81-105  
MUTUAL FUND SALES PRACTICES**

**AND**

**IN THE MATTER OF  
CAPITAL ALLIANCE VENTURES INC.**

**ORDER**

(Subsection 144(1))

**UPON** the application (the "Application") of Capital Alliance Ventures Inc. (the "Fund") and Capital Alliance Management Inc. (the "Manager") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 144(1) of the Act to vary a prior decision of the Commission in order to permit certain payments to be made by the Fund notwithstanding the provisions of National Instrument 81-105 (the "National Instrument");

**AND UPON** considering the Application and the recommendation of the staff of the Commission;

**AND UPON** the Fund and the Manager having represented to the Commission as follows:

1. The Fund is a corporation formed under the laws of Canada on July 29, 1994, is a reporting issuer under the Act, and is not on the list of defaulting reporting issuers maintained pursuant to subsection 72(9) of the Act.
2. The Manager is a corporation incorporated under the laws of Ontario on July 4, 1994 to manage and administer the affairs of the Fund, and acts as the manager of the Fund pursuant to the terms of a written agreement made between the Manager and the Fund.

3. The Fund is registered as a labour sponsored investment fund corporation under the *Community Small Business Investment Funds Act* (Ontario) (the "Ontario Act") and as a registered labour sponsored venture capital corporation under the *Income Tax Act* (Canada) (the "Federal Act").
4. The Fund is a mutual fund which makes investments in small and medium sized Canadian businesses which are eligible investments for the Fund under the Ontario Act and Federal Act.
5. The Class A Shares of the Fund are currently distributed in the Province of Ontario pursuant to a prospectus dated September 29, 1999 (the "Prospectus").
6. Section 2.1 of the National Instrument prohibits the Fund, in connection with the distribution of its securities, from making payments or providing benefits to dealers participating in the distribution of its securities, including the payment of sales commissions to, or the reimbursements of costs or expenses incurred or to be incurred by such dealers.
7. The Fund currently pays a commission in the amount of 6% of the subscription price derived on the sale of a Class A Share to the dealer procuring such subscription and from time to time enters into cooperative advertising programs with dealers distributing Class A Shares which provide for the reimbursement by the Fund of advertising, mailing and other expenses incurred by such dealers in the promotion of Class A Shares (collectively the "Distribution Costs").
8. The Commission has by a decision dated January 26, 1999 (the "Decision") exempted the Fund from section 2.1 of the National Instrument to permit the Fund to directly pay the Distribution Costs.
9. The Fund desires to introduce on or about January 1, 2000, as an expense of the Fund, a service fee (the "Service Fee") providing for the payment to registered dealers of an amount equal to 0.5% of the average net asset value of Class A Shares of the Fund held by clients of sales representatives of such dealers. The Service Fee is in conformity with the relevant provisions of the National Instrument and is described in the Prospectus.
10. The introduction of the Service Fee has been approved, in consequence of the provisions of National Policy Statement No. 39, by requisite majority of the shareholders of the Fund at an annual and special meeting of such shareholders held August 23, 1999.

**AND UPON** the Commission being satisfied that to do so would not be prejudicial to the public interest.

**IT IS ORDERED** pursuant to subsection 144(1) of the Act that the Decision be varied in order to permit the Service Fee to be included as a Distribution Cost to be paid by the Fund as contemplated thereunder, provided that the Distribution Costs, inclusive of the Service Fee, are permitted by, and paid in accordance with, the National Instrument.

December 7<sup>th</sup>, 1999.

"J. A. Geller"

"R. Stephen Paddon"

**2.2.4 Cedara Software Corp. - s. 4.5, N.P. #47**

**Headnote**

Prompt Offering Qualification System - Waiver granted pursuant to section 4.5 of National Policy Statement No. 47 to enable issuer to participate in the POP system when it did not meet the "public float" test in the last calendar month of the financial year in respect of which its Initial AIF will be filed provided that it does meet the "public float" test at a date within 60 days before the filing of its preliminary short form prospectus - Waiver reflects the revised eligibility criteria set out in proposed National Instrument 44-101.

**Statutes Cited**

Securities Act, R.S.O. 1990, c.S.5, as am.

**Rules Cited**

*In the Matter of the Prompt Offering Qualification System* (1997) 20 OSCB 1217.

*Proposed Rule implementing Proposed National Instrument 44-101 - Prompt Offering Qualification System* (1998) 21 OSCB 1138 and (1999) 22 OSCB (POP Supplement).

**Policies Cited**

National Policy Statement No. 47 - Prompt Offering Qualification System, ss. 4.1 and 4.5.

**IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, C. S.5. AS AMENDED (THE "ACT")**

**AND**

**IN THE MATTER OF  
NATIONAL POLICY STATEMENT NO. 47 ("NP 47")**

**AND**

**IN THE MATTER OF  
CEDARA SOFTWARE CORP.**

**WAIVER  
(Section 4.5)**

**UPON** the application of Cedara Software Corp. (the "Applicant") to the Director, Corporate Finance (the "Director") of Ontario Securities Commission (the "Commission") pursuant to section 4.5 of NP 47 for a waiver from section 4.1(2)(b) of NP 47 to permit the Applicant to be eligible to participate in the prompt offering qualification system (the "POP System") pursuant to NP 47;

**AND UPON** the Applicant have represented to the Director as follows:

1. The Applicant was incorporated as 502378 Ontario Limited under the *Business Corporations Act (Ontario)* on January 19, 1982, changed its name to I.S.G. Technologies Inc. and on December 21, 1999 again changed its name to Cedara Software Corp.

2. The Applicant's primary business is that of developing and marketing imaging software, software platforms, software systems and related services to major medical equipment manufacturers and hospital systems integrators around the globe. The Applicant's products are used by radiologists and surgeons to display, manipulate and analyze 2-Dimensional and 3-Dimensional images of a patient's internal anatomy. Related services offered by the Applicant include custom engineering, technical and applications support, training and after-sales service.
3. The Applicant is a reporting issuer under the securities legislation of the Provinces of Ontario, Alberta and British Columbia and is not in default of any requirement of the securities legislation of such jurisdictions.
4. The Applicant's financial year end is June 30.
5. The head office of the Applicant is located at 6509 Airport Road, Mississauga, Ontario, L4V 1S7.
6. The authorized capital of the Applicant consists of an unlimited number of common shares ("Common Shares") of which as at December 2, 1999 there were 12,543,713 Common Shares issued and outstanding as fully paid and non-assessable. In addition, as at December 2, 1999 there were 3,000,000 Common Shares reserved for issuance to holders of special warrants ("Special Warrants") of the Applicant resident in Ontario (excluding Common Shares issuable on penalty) issued in a transaction which closed on November 26, 1999. The Applicant is unaware of any Person (as defined in NP 47) that, alone or together with their respective affiliates or associates (as defined in NP 47), beneficially owns or exercises control or direction over more than 10% of the issued and outstanding Common Shares (including the Common Shares underlying the Special Warrants).
7. The Common Shares are listed and posted for trading on The Toronto Stock Exchange and the Nasdaq Stock Market.
8. The aggregate market value of the Applicant's publicly held Common Shares, as calculated in accordance with section 4.1 of NP 47 (the "Equity Securities"), was approximately \$73,662,955 for the month of June, 1999.
9. The Applicant would be eligible to use the POP System but for the fact that the aggregate market value of the Equity Securities for the month of June, 1999 was less than \$75,000,000.
10. The aggregate market value of the Equity Securities for the month of November, 1999 was \$99,066,824.
11. Assuming that the waiver applied for herein is granted, the Applicant intends to qualify the distribution of the Common Shares underlying the Special Warrants pursuant to a short form prospectus to be filed in Ontario under NP 47.

12. The Applicant has filed an annual information form in respect of its financial year ended June 30, 1999 in accordance with Ontario Securities Commission Policy 5.10 and proposes to re-file the same as an initial annual information form (the "Initial AIF"), pursuant to the provisions of NP 47.
13. The Applicant would be eligible to participate in the POP System without the waiver applied for hereby upon the filing and acceptance of its Initial AIF under the proposed National Instrument 44-101 and related forms, Companion Policy and implementing rule (the "Proposed National Instrument") as a result of the fact that the Proposed National Instrument provides that the aggregate market value of the Applicant's Equity Securities must be \$75,000,000 or more on a date within 60 days before the date of the filing of the Applicant's preliminary short form prospectus as opposed to during the last calendar month of the financial year in respect of which the Initial AIF is filed as is the case under NP 47.

**AND UPON** considering the application and the recommendation of the staff of the Commission;

**AND UPON** the Director being satisfied that to do so would be appropriate in the circumstances and would not be prejudicial to the public interest;

**THEREFORE**, pursuant to section 4.5 of NP 47, the Director hereby waives the requirement of section 4.1(2)(b) of NP 47 in respect of the Applicant so that the Applicant is eligible to participate in the POP System, provided that:

- (a) the Applicant complies with all of the filing requirements and procedures and each of the other eligibility requirements of NP 47;
- (b) the aggregate market value of the Equity Securities of the Applicant, calculated in accordance with section 4.1(2) of NP 47, is \$75,000,000 or more on a date within 60 days before the date of the filing of the Applicant's preliminary short form prospectus;
- (c) the eligibility certificate to be filed in respect of the Applicant's Initial AIF (as defined in NP 47) shall state that the Applicant satisfies the eligibility criteria set out in sections 4.1(1)(a) and 4.1(1)(b) of NP 47 and shall make reference to this waiver on which it is relying in order to be eligible to participate in the POP System; and
- (d) this waiver will terminate on the earlier of 140 days after the end of the Applicant's financial year ended June 30, 2000 and the date of filing of the Renewal AIF (as defined in NP 47) by the Applicant in respect of its financial year ended June 30, 2000.

December 22<sup>nd</sup>, 1999.

"Iva Vranic"

## 2.2.5 Office Specialty Inc. and SMED International Inc. - cl. 104(2)(c)

### Headnote

Clause 104(2)(c) - Offerors propose to make a take-over bid for all of the outstanding common shares of offeree in exchange for cash consideration or, at the option of any offeree who is not a U.S. holder and subject to proration, subordinated voting shares of one of the offerors - such offeror's shares not registered for distribution in the United States - approximately 14% of the volume of offeree's common shares traded on Nasdaq in preceding twelve months - market for the offeror's subordinated voting shares relatively illiquid, so that a sale by a depository of shares otherwise issuable to U.S. holders and delivery of proceeds to them pursuant to a share option not feasible - relief granted from the requirement in subsection 97(1) of the Act requiring identical consideration to be offered to all shareholders of the same class insofar as U.S. holders will not be entitled to receive shares under the proposed offer.

### Statutes Cited

*Securities Act*, R.S.O. 1990, c. S.5, as amended, ss. 97(1) and 104(2)(c).

**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, CHAPTER S.5, AS AMENDED (THE "ACT")**

**AND**

**IN THE MATTER OF  
OFFICE SPECIALTY INC.**

**AND**

**IN THE MATTER OF  
SMED INTERNATIONAL INC.**

**ORDER  
(Clause 104(2)(c))**

**UPON** the application (the "Application") by Office Specialty Inc. ("OSI") to the Ontario Securities Commission (the "Commission"), in connection with the proposed offer (the "Offer") by OSI and a wholly-owned subsidiary of OSI ("BidCo") and, together with OSI, the "Offerors") to acquire all of the issued and outstanding common shares (the "SMED Common Shares") of SMED International Inc. ("SMED"), for an order under clause 104(2)(c) exempting the Offerors from the requirement in subsection 97(1) of the Act to provide identical consideration to all holders of the same class of securities, insofar as certain holders of SMED Common Shares who accept the Offer will not be entitled to receive Class B subordinated voting shares of OSI (the "OSI Subordinated Voting Shares") under the Offer;

**AND UPON** considering the Application and the recommendation of staff of the Commission;

**AND UPON** the Offerors having represented to the Commission as follows:

1. OSI is a corporation existing under the *Business Corporations Act* (Ontario) (the "OBCA").
2. OSI is a reporting issuer in Ontario and is not on the list of defaulting reporting issuers maintained pursuant to subsection 72(9) of the Act.
3. OSI's authorized capital consists of 7,670,881 Class A multiple voting shares (the "OSI Multiple Voting Shares") and an unlimited number of OSI Subordinated Voting Shares. As at July 20, 1999, there were issued and outstanding 5,845,881 OSI Multiple Voting Shares and 9,207,436 OSI Subordinated Voting Shares.
4. The OSI Subordinated Voting Shares are listed on The Toronto Stock Exchange (the "TSE") but trading in the OSI Subordinated Voting Shares is relatively illiquid.
5. OSI does not meet the applicable eligibility requirements under the multi-jurisdictional disclosure system to permit it, in connection with a securities exchange take-over bid, to issue its securities to offerees who either are "U.S. Persons", as that term is defined in Regulation S under the Securities Act of 1933 (United States), or resident in the United States or any territory or possession thereof ("U.S. Residents" and, collectively with U.S. Persons, "U.S. Holders") on the basis of Canadian disclosure documents.
6. BidCo will be a corporation incorporated under the OBCA.
7. BidCo's authorized capital will consist of an unlimited number of common shares, all of which will be owned by OSI.
8. SMED is a corporation existing under the *Business Corporations Act* (Alberta) (the "ABCA") and is a reporting issuer in Ontario.
9. Based on publicly available information, SMED's authorized capital consists of an unlimited number of SMED Common Shares, of which there were 8,427,221 SMED Common Shares issued and outstanding as at September 29, 1999.
10. The SMED Common Shares are listed on the TSE and are quoted on the National Market of The Nasdaq Stock Market ("Nasdaq"). Approximately 14% of the volume of SMED Common Shares traded in the preceding 12 months has traded on Nasdaq.
11. Pursuant to the Offer, the Offerors will offer to purchase all of the issued and outstanding SMED Common Shares not owned by the Offerors or their affiliates for consideration consisting of cash (the "Cash Option") or, at the option of each holder of SMED Common Shares (a "SMED Shareholder") who is not a U.S. Holder, OSI Subordinated Voting Shares (the "Share Option"), subject to proration in the event that SMED Shareholders elect to receive a number of OSI Subordinated Voting Shares exceeding the maximum number of OSI Subordinated Voting Shares issuable pursuant to the Offer (representing approximately 50% of the total consideration payable by the Offerors under the Offer).
12. The precise amount of the per security consideration to be offered pursuant to the Cash Option (the "Cash Consideration") will be fixed concurrently with the amount of the per security consideration to be offered pursuant to the Share Option (the "Share Consideration") on or shortly before the announcement of the Offer and will be based upon the trading prices of the OSI Subordinated Voting Shares on the trading day, or for a period to be determined, immediately preceding such announcement. As of the date the Cash Consideration and Share Consideration are fixed, the Cash Consideration will be substantially equivalent to the Share Consideration. If the number of OSI Subordinated Voting Shares issuable per SMED Common Share pursuant to the Share Option is changed during the pendency of the Offer, OSI will change correspondingly the Cash Consideration provided for under the Cash Option.
13. The Offer will be made in compliance with the take-over bid requirements of the Act, the regulation made thereunder and the applicable take-over bid requirements of all other Canadian jurisdictions where registered holders of SMED Common Shares are located, except to the extent exemptive relief is granted in respect of the requirement to offer identical consideration to all holders of the same class of securities.
14. The Offerors intend to extend the Offer to SMED Common Shareholders in any jurisdiction outside of Canada in which the making and acceptance of the Offer would not be unlawful, including, assuming that the required regulatory relief is obtained, to SMED Common Shareholders who are U.S. Holders.
15. The OSI Subordinated Voting Shares that may be issued under the Offer have not been and will not be registered or otherwise qualified for distribution pursuant to the securities legislation in the United States. Accordingly, the delivery of OSI Subordinated Voting Shares to U.S. Holders may constitute a violation of U.S. securities laws.

**AND WHEREAS** the Commission is of the opinion that it would not be prejudicial to the public interest to grant this order;

**IT IS ORDERED** pursuant to clause 104(2)(c) of the Act that the Offerors are exempt from the requirement of subsection 97(1) of the Act, insofar as U.S. Holders who accept the Offer will not be entitled to receive OSI Subordinated Voting Shares pursuant to the Share Option and will be required to accept the Cash Consideration payable pursuant to the Cash Option.

December 17<sup>th</sup>, 1999.

"J. A. Geller"

"J. F. Howard"

## 2.2.6 Sun Valley Gold Llc - s. 144

### Headnote

Partial revocation of a cease trading order to permit a trade solely for the purpose of establishing a tax loss

### Statutes Cited

*Securities Act*, R.S.O. 1990, c.S.5, as amended, ss. 6(3), 127(1) and 144

### Rules Cited

Ontario Securities Commission Rule 57-602 - *Cease Trade Orders - Applications for Partial Revocation to Permit a Securityholder to Establish a Tax Loss* (1998) 21 O.S.C.B. 1379.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, CHAPTER S.5, AS AMENDED (THE "ACT")

AND

IN THE MATTER OF  
SUN VALLEY GOLD LLC

AND

EXPLORO MINERALS CORPORATION LTD.

ORDER  
(Section 144)

**WHEREAS** on April 12, 1999 the Ontario Securities Commission (the "Commission") issued an assignment (the "Assignment") pursuant to subsection 6(3) of the Act which assigned to the Director the powers of the Commission under section 144 of the Act to vary any order made by the Commission under paragraph 2 of subsection 127(1) of the Act to the extent necessary to permit transfers of securities as contemplated by Ontario Securities Commission Policy 57-602 *Cease Trade Orders - Applications for Partial Revocation to Permit a Securityholder to Establish a Tax Loss* ("Rule 57-602");

**AND WHEREAS** the Assignment empowers the Executive Director of the Commission (the "Executive Director"), acting alone, to exercise the powers assigned by the Assignment and to determine which one or more other Directors, in each case acting alone, may, as an administrative matter, exercise each of the powers assigned by the Commission pursuant to the Assignment;

**AND WHEREAS** pursuant to a designation and determination made April 12, 1999, the Executive Director has designated, for the purposes of the definition of "Director" contained in subsection 1(1) of the Act, each Manager in the Corporate Finance Branch of the Commission;

**AND WHEREAS** the securities of Exploro Minerals Corporation Ltd. ("Exploro") are currently subject to an order (the "Cease Trading Order") dated March 30, 1999 made pursuant to subsection 127(8) of the Act, which extended a

temporary order dated March 18, 1999 made under paragraph 2 of subsection 127(1) and subsection 127(5) of the Act which ordered that trading in securities of Exploro cease;

**AND WHEREAS** Sun Valley Gold LLC (the "Vendor") has made an application (the "Application") to the Commission pursuant to subsection 144(1) of the Act for an order varying the Cease Trading Order in order to allow the Vendor to sell 1,911,459 common shares of Exploro (the "Shares") to Greg Moseley (the "Purchaser") for the purpose of establishing a tax loss;

**AND UPON** considering the Application and the recommendation of the staff of the Commission;

**AND WHEREAS** the undersigned Manager of the Corporate Finance Branch is satisfied that to do so would not be prejudicial to the public interest;

**IT IS ORDERED** pursuant to subsection 144(1) of the Act that the Cease Trading Order be and is hereby varied in order to permit the sale of the Shares by the Vendor to the Purchaser provided that:

- (i) the sale of the Shares is solely for the purpose of establishing a tax loss for the Vendor as contemplated by Rule 57-602; and
- (ii) prior to the sale of the Shares, the Purchaser has been made aware of the Cease Trading Order and has been provided with a copy of this order.

**DATED** at Toronto, this 30th day of December, 1999.

"Margo Paul"

## Chapter 3

# Reasons: Decisions, Orders and Rulings

### 3.1 Decisions and Reasons

#### 3.1.1 YBM Magnex International Inc.

IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, c. S.5, AS AMENDED

- and -

YBM MAGNEX INTERNATIONAL INC.  
HARRY W. ANTES  
JACOB G. BOGATIN  
KENNETH E. DAVIES  
IGOR FISHERMAN  
DANIEL E. GATTI  
FRANK S. GREENWALD  
R. OWEN MITCHELL  
DAVID R. PETERSON  
MICHAEL D. SCHMIDT  
LAWRENCE D. WILDER  
GRIFFITHS MCBURNEY & PARTNERS  
NATIONAL BANK FINANCIAL CORP.  
(formerly known as First Marathon Securities Limited)

#### Decision and Reasons on Motion for Recusal

Hearing: December 21 and 22, 1999

Panel: Howard I. Wetston, Q.C. - Chair  
Derek Brown - Commissioner  
Morley P. Carscallen, F.C.A. - Commissioner

Counsel: Michael Code - For the Staff of the Ontario  
Ian Smith - Securities Commission

Counsel: Alan J. Lenczner, Q.C. - For David R. Peterson

#### DECISION AND REASONS

##### 1. BACKGROUND

A Notice of Hearing, dated November 1, 1999 was issued to the following 13 parties pursuant to s.127 of the *Securities Act* (the "Act"): YBM Magnex International Inc. (YBM), Harry W. Antes, Jacob G. Bogatin, Kenneth E. Davies, Igor Fisherman, Daniel E. Gatti, Frank S. Greenwald, R. Owen Mitchell, David R. Peterson (the "Applicant"), Michael D. Schmidt, Lawrence D. Wilder, Griffiths McBurney & Partners, and National Bank Financial Corp, formerly known as First Marathon Securities Limited.

A Statement of Allegations, also dated November 1, 1999, accompanied the Notice of Hearing. The allegations, summarized at page 3 of the Statement of Allegations, are as follows:

- a) that YBM filed a preliminary prospectus dated May 30, 1997, and a final prospectus dated November 17, 1997, that failed to contain full, true, and plain disclosure of all material facts relating to the securities offered; specifically, material facts respecting the mandate,

information obtained by and findings of the Special (Independent) Committee created by the YBM Board of Directors on August 29, 1996;

- b) that the Directors, Chief Executive Officer and Chief Financial Officer of YBM authorized, permitted or acquiesced in YBM filing a preliminary prospectus dated May 30, 1997 and a final prospectus dated November 17, 1997 that failed to contain full, true and plain disclosure of all material facts relating to the securities offered; specifically, material facts respecting the mandate, information obtained by and findings of the Special (Independent) Committee created by the YBM Board of Directors on August 29, 1996;
- c) that the Co-Lead Underwriters signed a certificate to a preliminary prospectus dated May 30, 1997 and a final prospectus dated November 17, 1997 which prospectuses, to the best of their knowledge, did not contain full, true and plain disclosure of all material facts relating to the securities offered; specifically, material facts respecting the mandate, information obtained by and findings of the Special (Independent) Committee created by the YBM Board of Directors on August 29, 1996;
- d) that YBM failed to comply with its continuous disclosure obligations by not issuing a news release forthwith disclosing the nature and substance of a material change in the affairs of YBM; specifically, that the auditor for YBM, Deloitte & Touche LLP (U.S.) (D & T), had advised YBM by no later than April 20, 1998 that it would not perform any further services for YBM, including the rendering of an audit opinion in respect of YBM's 1997 annual financial statements, until YBM had completed an in-depth forensic investigation addressing specific concerns to the satisfaction of D & T;
- e) that the members of the YBM Audit Committee (Antes, Greenwald and Mitchell), the Chief Executive Officer (Bogatin), the Chief Financial Officer (Gatti) and the Chief Operating Officer (Fisherman) of YBM authorized, permitted or acquiesced in YBM failing to comply with its continuous disclosure obligations by not issuing a news release forthwith disclosing the nature and substance of a material change in the affairs of YBM; specifically, that the auditor for YBM, D & T, had advised YBM by no later than April 20, 1998 that it would not perform any further services for YBM, including the rendering of an audit opinion in respect of YBM's 1997 annual financial statements, until YBM had completed an in-depth forensic investigation addressing specific concerns to the satisfaction of D & T; and
- f) that Wilder made statements to Staff of the Commission during the course of Staff's review of YBM's preliminary prospectus that, in a material respect and at the time and in the light

of the circumstances under which the statements were made, were misleading or untrue or did not state a fact that was required to be stated or that was necessary to make the statements not misleading; specifically, statements contained in a letter from Wilder to Staff dated July 4, 1997 concerning the results of due diligence conducted in respect of YBM.

## 2. PURPOSE OF THE MOTION

A Notice of Motion filed by Mr. Lenczner on behalf of Mr. Peterson, dated November 22, 1999, seeks orders compelling extensive production of documents and other materials, as well as the removal of Mr. Naster as litigation counsel for Staff due to his role in the determination to receipt the final prospectus dated November 20, 1997. Mr. Lenczner stated in his factum that the basis for recusal is that Mr. Naster will be a witness in the hearing.

Mr. Lenczner did not argue Mr. Naster's partiality as a basis for recusal. Our review of the motion record and law does not substantiate that the Applicant should succeed on this basis in any event. At the conclusion of his reply argument on the motions, Mr. Lenczner suggested that it was doubtful that he would subpoena Mr. Naster. However, should he subpoena Mr. Naster, Mr. Lenczner indicated that he did not want to be held accountable for the disruption of the hearing. Mr. Code submitted that counsel for Staff would not subpoena Mr. Naster.

A number of other respondents brought motions for production and particulars. Only Mr. Peterson seeks to have Mr. Naster recused. This decision and reasons for decision only pertain to the motion for removal, not to any other matter.

We, of course, recognize that a motion for prohibition and certiorari, dated November 3, 1999, has been brought on behalf of Mr. Wilder in the Divisional Court, to quash the Notice of Hearing and to prohibit the Commission from proceeding. At this time, the hearing is scheduled for February 15, 2000. Among the grounds for this motion are the following:

- (m) The circumstances surrounding the issuance of the Notice of Hearing, including considerable public criticism of Staff's decision to issue a receipt for the 1997 prospectus, create a reasonable apprehension of bias on the part of the Commission in the outcome of this proceeding. For that reason, the Commission should be prohibited from proceeding.
- (n) The conduct of the Commission Staff's investigation of this matter has not been fair and impartial.

Despite the timing and breadth of this court application, we felt it necessary to proceed with our decision and reasons regarding the recusal motion at this time.

### 3. LEGAL PRINCIPLES

It is not surprising that the Courts have resisted motions where counsel seeks to call opposing counsel as a witness and have, accordingly, discouraged the practice of counsel testifying; *Essa Township v. Cuergis* (1993) 15 O.R. (3d) 573 at 583 (Ont. Ct. Div. Ct.); *R. v. St. Laurent* (1984), 11 C.C.C. (3d) 74 at 76 (Que. C.A.); *R. v. Baxter* 1975 C.C.C. (2d) 96 at 117 (Ont. C.A.). While such motions appear more regularly in civil or criminal matters, it would seem to us that similar principles apply in an administrative law context.

Three (3) criteria must be established before such a motion will succeed:

- (i) It must be probable that counsel's proposed evidence will be relevant; *R. v. Harris* (1994), 93 CCC (34) 478 at 479 (Ont. C.A.);
- (ii) It must be necessary that counsel give evidence. That is, there should be no other witnesses available and no possibility of admissions being made that would render it unnecessary to call counsel as a witness; *R. v. Brown et al* (No. 1) Dec. 2, 1996 at 44-45 (Ont. Ct. Gen. Div.);
- (iii) It must not be premature that counsel be recused. That is, counsel should not be removed at the early pre-trial stages when the case is still undeveloped and it cannot be foreseen with certainty whether the high standards of relevance and necessity will emerge or not at the hearing; *Essa Township, supra* at 582.

Counsel for Staff, Mr. Code, submitted that there is apparently no reported case, nor a case that has not been reversed on appeal, where the defence has ever succeeded in removing Crown counsel on the basis of being a witness. Counsel for the Applicant did not direct us to any contrary authority.

### 4. ANALYSIS

#### (1) Likely or Probable Relevance

The first test is set out in *R. v. Harris, supra*, at 480 wherein a defence subpoena that had been served on Crown counsel was quashed. At trial, Ferguson J. held that Crown counsel "may" have relevant evidence to give. However, on appeal the Court of Appeal held that Ferguson J. applied the wrong test of relevance, and stated:

In our view, it is not sufficient to sustain the subpoena that the witness "may have" evidence material to the case. The burden was on the respondent to establish that Murphy was likely, or to put it another way, would probably have evidence material to the issues raised. (Own emphasis)

While Mr. Code and Mr. Lenczner have very different views regarding what is the essential *lis* between the parties, we are not persuaded, at this time, that it is probable that Mr. Naster has relevant evidence to give in connection with this matter.

In this context, we view relevance to mean evidence that tends to make the existence of any fact in issue more probable or less probable than without the evidence. Consequently, the Applicant fails to meet the test of probable relevance.

#### (2) Necessity

The second test is contained in *R. v. Sungalia*, [1992] O.J. No. 3718 (Ont. Ct. Gen. Div.) wherein defence counsel sought to examine Crown counsel concerning a witness interview. Mr. Justice Campbell states:

There is a persuasive burden on the lawyer who seeks to force opposing counsel to go into the witness box and relinquish his role as counsel. The persuasive burden is to show relevance and necessity.

More recently, in *R. v. Brown et al* (No. 1), *supra*, at 44-45, Trafford J. held that there was no necessity to call the Crown as a witness where other individuals could testify as to the same matter.

Lastly, although Ms. Kingston has relevant evidence to offer to the court as a result of the interviews of November 15 and 28, 1994, there is no compelling or legitimate need to call her as a witness. Both Detective Sneddon and Robert Charley are available to testify at trial. Both of them can give evidence of the critical aspect of those meetings, namely, the identification of Francis and the reason for the change since April 22, 1994. If, contrary to the evidence called on this application, other aspects of those interviews become material, those witnesses may, in some circumstances, be able to refresh their memories from the notes of Ms. Kingston. See *R. v. Carosella* (1995), 102 C.C.C. (3d) 28 (Ont. C.A.) and *R. v. Buxbaum* (1989), 70 C.R. (3d) 20 (Ont. C.A.). Alternatively, the Crown may make admissions of fact to obviate any necessity to call her to testify.

We are not persuaded that Mr. Naster's knowledge concerning YBM is not shared by others who can testify, should the circumstances require it. If Staff's knowledge becomes a fact in issue in this matter, the director, being the decision maker under s. 61 of the Act, and other Staff, past and present, have significant knowledge of the facts associated with the issuance of receipt to YBM. In addition, we are not persuaded that Mr. Naster's state of knowledge could not be stipulated or admitted based on the materials disclosed in the six Affidavits filed in the Divisional Court. Consequently, the Applicant has not met this test.

#### (3) No Premature Applications

The third test is found in *Essa Township, supra* at 582 where the Divisional Court had to consider a removal request at the pre-trial stage:

As discussed in the Carlson decision, an application to remove counsel can be made to the trial judge when it is certain there is a problem. In this case Mr. Green may, or may not be, subpoenaed to testify. Concessions or admissions may be made which will obviate the need to call him as a witness. The evidence he could give may be readily obtainable from other witnesses. As issues are developed, or resolved during trial, his evidence may not be required at all. A trial judge will be in a much better position to determine if his firm should be disqualified.

We see no reason why this finding should not be applied herein. Staff counsel should be removed only in clear cases. Mr. Code indicated that he will not subpoena Mr. Naster and Mr. Lenczner indicated that it is doubtful that he will subpoena Mr. Naster. Further, there is an insufficient basis for us to make a determination as to relevance at this time. Accordingly, it is only at the hearing that the necessity of Mr. Naster's evidence can be tested. We are of the opinion that this motion is premature.

Mr. Naster did have a role in the pre-allegation stage and has been involved in this matter as a member of the enforcement branch. Such a Staff role emanates from the responsibilities of the Commission in the administration and enforcement of the Act. As Madame Justice L'Heureux-Dubé stated in *Brosseau v. Alberta Securities Commission*, [1989] 1 S.C.R. 301 at 310, "In assessing the activities of administrative tribunals, the courts must be sensitive to the nature of the body created by the legislator."

For the above reasons, the motion to remove Mr. Naster as senior litigation counsel in this matter is dismissed.

DATED at Toronto this        day of January, 2000.

"Howard I. Wetston"

"Morley P. Carscallen"

"Derek Brown"

## Chapter 4

# Cease Trading Orders

---

---

### 4.1.1 Extending Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Extending Order	Date of Rescinding Order
Novadx International Inc.	Dec 7/99	---	Dec 21/99	---

### 4.1.2 Cease Trading Orders

Company Name	Date of Lapse
Mississauga Teachers' Retirement Village Limited Partnership	Dec 21/99

**This Page Intentionally left blank**

Chapter 5  
**Rules and Policies**

---

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE

**This Page Intentionally left blank**

## Chapter 6

# Request for Comments

## 6.1 Request for Comments

### 6.1.1 Proposed Rule 91-504 - Over-The Counter Derivatives

**NOTICE OF PROPOSED RULE AND POLICY  
UNDER THE SECURITIES ACT  
PROPOSED RULE 91-504  
OVER-THE-COUNTER DERIVATIVES  
AND  
COMPANION POLICY 91-504CP**

#### Introduction

On December 18, 1998, the Commission published the proposed Rule and Companion Policy for comment at (1998), 21 OSCB 7755. Those versions of the those documents are called the "1998 Draft Rule" and "1998 Draft Policy" in this Notice. The proposed Rule and Companion Policy had previously been published for comment on November 1, 1996, at (1996), 19 OSCB 5929. Those versions of the those documents are called the "1996 Draft Rule" and "1996 Draft Policy" in this Notice.

During the comment period on the 1998 Draft Rule and the 1998 Draft Policy, which expired on February 1, 1999, the Commission received 12 submissions from 11 commenters. The names of commenters providing the submissions, a summary of their comments and the response of the Commission are contained in Appendix A to this Notice. The Commission thanks all commenters for providing their comments on the 1998 Draft Rule and 1998 Draft Policy. The 1998 Draft Rule and the 1998 Draft Policy have been amended to reflect many of the comments, and are being republished for further comment. The republished versions of these instruments are called the "Proposed Rule" and "Proposed Policy" in this Notice.

The Commission has considered at length the comments received on the Proposed Rule and has had numerous discussions with a number of parties with interests that relate to the Proposed Rule. The Commission has made some changes to the Proposed Rule in recognition of some of the concerns expressed.

#### Substance and Purpose of Proposed Rule

The Proposed Rule deals with the regulation of transactions consisting of over-the-counter ("OTC") derivatives in Ontario and provides complete exemptions from Ontario securities law for some transactions and provides exemptions from the registration and prospectus requirements of the Act for other transactions. Derivatives products are, generally speaking, instruments the value of which is dependent, wholly or partially, upon the price, level or value of an external

benchmark such as a security, financial instrument, interest rate, foreign exchange rate, index or commodity price. The Proposed Rule pertains only to the OTC derivatives market, which is a general term given to the market in which parties contract directly with each other off-exchange and without the interposition of a clearing corporation. The most common derivatives products used in the OTC market are swaps, options and forwards on a variety of underlying interests.

#### Purpose of Proposed Policy

The Proposed Policy sets out the Commission's interpretation of certain provisions of the Proposed Rule and the applicability of certain aspects of the Act to transactions consisting of OTC derivatives.

#### Summary of Changes to the Proposed Rule

This section of this Notice describes changes proposed to be made in the Proposed Rule and Proposed Policy.

For additional background, and a summary of the 1996 Draft Rule, the 1996 Draft Policy, the 1998 Draft Rule and the 1998 Draft Policy, reference should be made to the notices that accompanied the publication of those instruments at (1996) 19 OSCB 5929 and (1998) 21 OSCB 7755.

#### Section 1.1

Section 1.1 has been amended by the substitution of the names of the courses and examinations contained in that section. In particular, the "*Canadian Futures Examination, Part I and II*" is now called the "*Futures Licensing Course*", and the "*Canadian Options Course*" is now called the "*Options Licensing Course*". These changes reflect the changes made in the courses offered by The Canadian Securities Institute.

In addition, the definition of "*exempt transaction*" has been amended by the inclusion of a "foreign exchange derivative in which (i) one party to the transaction is a qualified party for that transaction, or (ii) each party to the transaction is a person or company entering into the transaction for OTC derivatives hedging purposes" as an exempt transaction. In addition, paragraph (b) of the definition now makes reference to an "interest rate derivative", rather than an "interest rate/foreign exchange derivative". A definition of "*foreign exchange derivative*" has been added. These changes have been made to reflect the decision of the Commission to provide an exemption from the Act to certain foreign exchange derivatives and the resulting necessity to treat foreign exchange and interest rate derivatives separately in the Proposed Rule. This change has been made as a response to the concern that the regulatory benefits of bringing some foreign exchange derivatives into the Proposed Rule were small compared to the compliance costs that such a move might cause in the

marketplace. The Commission now is satisfied that the Proposed Rule is an appropriate regulatory response to the issue of the application of the Act to the OTC derivatives market in Ontario.

Finally, the definition of "OTC derivatives" transaction has been amended by the deletion, in paragraph (a) of the definition, of the requirement that was contained in the 1998 Draft Rule that the material economic terms of the relevant contract be customized to the purposes of the parties to the agreement. This change has been made in response to a comment that suggested that the many OTC derivatives transactions are not "customized", but rather are made pursuant to standardized agreements in which parties negotiate price or rate. The commenter also noted that the removal of the customization requirement would make the language of paragraph (a) consistent with the swap agreements exemption in the U.S. Commodity Futures Trading Commission Regulations (Title 17, part 35, sec. 35.2).

### **Sections 2.3 and 2.4**

Sections 2.3 and 2.4 have been amended to reflect the new course names referred to above.

### **Section 2.5**

Section 2.5 is new and provides that section 2.3 and 2.4 are not available for the settlement of a transaction consisting of an OTC derivative that is settled by way of the physical delivery of securities that are not freely tradeable. This change was made in response to a comment that noted the possibility of the use of forward contracts to effect control block distributions in a manner that, arguably, would not be subject to prospectus requirements or hold periods. The Commission agreed with the comment, and wants to ensure that OTC derivatives transactions are not used to subvert provisions in the Act that would otherwise restrict the trading of securities.

### **Section 2.6**

Section 2.6 is new and provides an exemption from the underwriting conflict rules of section 224 of the Regulation, and its replacement, Multilateral Instrument 33-105 Underwriting Conflicts, for OTC derivatives transactions. The Commission is of the view that the underwriting conflicts regime applicable to related and connected issuers of underwriters would not be workable or necessary in the context of OTC derivatives transactions.

### **Appendix A**

A number of changes have been made to the list of Qualified Parties contained in Appendix A, primarily as a result of comments received by the Commission.

First, references to a "country that is a member of the Basel Accord" have been changed to include "a country...that has adopted the banking and supervisory rules set out in the Basel Accord". This change is designed to include financial institutions and other entities from those countries as Qualified Parties in recognition that the regulatory regime of those countries is sophisticated and credible.

Second, the minimum capital threshold for a number of institutions and entities listed in Appendix A has been reduced from \$100 million to \$25 million. The Commission has made this change to ensure that the Proposed Rule imposes requirements only on OTC derivatives transactions involving small institutions that may lack sophistication and require the protection provided by the Proposed Rule.

Third, paragraph (q) of subsection (3) of the Proposed Rule has been amended to include mutual funds or non-redeemable investment funds as Qualified Parties if the portfolio manager of the fund is registered under the Act or securities legislation elsewhere in Canada as an adviser, other than a securities adviser. This change is designed to remove the requirement that the "management company" to the mutual fund must have such a registration. The Commission agrees with the commenter who noted that some portfolio managers are not "management companies".

Fourth, a reference to paragraph (w) of subsection (3) has been added to the description of "managed accounts" contained in subsection (4) in order to ensure that accounts managed by a person or company referred to in that paragraph, namely wholly-owned subsidiaries of certain organizations described elsewhere in Appendix A, qualified as Qualified Parties.

### **Summary of Changes to the Proposed Policy**

Section 6.3 of the Proposed Policy has been amended to update references that relate to Rule 45-501 Prospectus Exempt Distributions.

Section 6.4 of the Proposed Policy has been amended to update references from "Form 20" to "Form 45-501F1".

### **Comments**

Interested parties are invited to make written submissions with respect to the Proposed Rule and Companion Policy. Submissions received by February 7, 2000 will be considered.

Submissions should be made to:

John Stevenson, Secretary  
Ontario Securities Commission  
20 Queen Street West  
Suite 800, Box 55  
Toronto, Ontario M5H 3S8

A diskette containing an electronic copy of the submissions (in DOS or Windows format, preferably WordPerfect) should also be submitted. As the Act requires that a summary of written comments received during the comment period be published, confidentiality of submissions received cannot be maintained.

Questions may be referred to:

Randee Pavalow  
Manager, Market Regulation  
Ontario Securities Commission  
(416) 593-8257

Tracey Stern  
Legal Counsel, Market Regulation  
Ontario Securities Commission  
(416) 593-8167

**Text of Proposed Rule and Proposed Policy**

The text of each of the Proposed Rule and Proposed Policy, together with footnotes that are not part of the Proposed Rule or Proposed Policy but have been included to provide background and explanation.

**DATED: January 7 , 2000**

**ONTARIO SECURITIES COMMISSION RULE 91-504  
OVER-THE-COUNTER DERIVATIVES  
APPENDIX A**

**SUMMARY OF COMMENTS RECEIVED  
ON  
ONTARIO DRAFT RULE 91-504 AND ONTARIO DRAFT  
POLICY 91-504CP  
AND  
RESPONSE OF THE ONTARIO SECURITIES  
COMMISSION**

**1. INTRODUCTION**

On December 18, 1998, the Commission published draft Rule 91-504 and draft Companion Policy 91-504 for comment at (1998), 21 OSCB 7755. Those versions of the those documents are called the "1998 Draft Rule" and "1998 Draft Policy" in this Appendix. The proposed Rule and Companion Policy had previously been published for comment on November 1, 1996, at (1996), 19 OSCB 5929. Those versions of the those documents are called the "1996 Draft Rule" and "1996 Draft Policy" in this Appendix.

During the comment period on the 1998 Draft Rule and the 1998 Draft Policy, which expired on February 1, 1999, the Commission received 12 submissions from 11 commenters. The commenters providing the submissions can be grouped as follows:

Law Firms and Lawyers	3
- Osler, Hoskin & Harcourt ("Oslers") (2 letters)	
- Timothy Baron ("Mr. Baron")	
- Stikeman, Elliott ("Stikeman")	
Trade Associations	4
- The Investment Funds Institute of Canada ("IFIC")	
- Canadian Bankers Association ("CBA")	
- International Swaps and Derivatives Association, Inc. ("ISDA")	
- The Canadian Securities Institute ("CSI")	
Investment Manager	1
- Friedberg Mercantile Group ("Friedberg")	
Investment Dealers	2
- CIBC Wood Gundy ("CIBC WG")	
- RBC Dominion Securities Inc. ("RBC DS")	
Other	1
- The Toronto Stock Exchange ("TSE")	
<b>TOTAL</b>	<b>11</b>

Copies of the comment letters may be viewed at the office of Micromedia, 20 Victoria Street, Toronto, Ontario (416) 312-5211 or (800) 387-2689.

The following is a summary of the comments received, together with the Commission's responses and, where applicable, the changes in response to the comments that are contained in the proposed Rule (the "Proposed Rule") and proposed Companion Policy (the "Proposed Policy") being published with this notice.

## 2. GENERAL COMMENTS

A number of commenters restated comments made in connection with the earlier versions of the Proposed Rule. Those commenters questioned the need for the Proposed Rule, the jurisdiction of the Commission to enact it, the effect of the Proposed Rule on the OTC derivatives market in Ontario, the exclusion or inclusion of certain parties as "Qualified Parties" and the applicability of the exemptions to the retail market. Many of the issues were discussed in the Notice published with the 1998 Draft Instrument (the "1998 Notice") and reference should be made to the "1998 Notice" for a more thorough discussion of a number of those comments and the Commission's responses. The Commission has attempted to avoid repeating at length the discussions contained in the 1998 Notice.

Other commentators referred to the manner in which the Proposed Rule interacts with the requirements of the *Securities Act* (Ontario) (the "Act"), the Regulations to the Act (the "Regulation") and certain rules.

### **Need for Regulation**

The CBA restated its position that no rule for the OTC derivatives market is appropriate or necessary. The CBA does not believe that the Commission's stated objectives are appropriate in current circumstances and even if they are, it does not believe that these objectives are met by the terms of the Proposed Rule. In the CBA's opinion, there is no significant uncertainty in the market and no investor protection problem that needs to be addressed.

ISDA stated that Commission staff did not provide examples as to why regulation in this area was necessary and only offered "vague references referring to the jurisdictional scope of the Commission, while reiterating the broad concept of a perceived need for protecting individual retail derivative counterparties". ISDA stated that the Proposed Rule will confuse regulators and participants in the global derivatives business.

CIBC WG indicated that it concurred with the comments made by the CBA and stated that the desire of the Commission to clarify the relationship of the Act to OTC derivatives may be a "laudable objective", but was only achieved to a very limited degree by the Proposed Rule. CIBC WG commented that the only clarification that the industry is seeking is "whether and, if so, which OTC derivatives transactions constitute trades in securities under the Act". CIBC WG stated that this was an issue that the Proposed Rule avoids entirely and which therefore remains unresolved. CIBC WG stated that there was no material investor protection needs in respect of OTC derivatives transactions. Transactions are either entered into by sophisticated investors, or are easily understood by "unsophisticated" investors.

### **Response:**

The Commission continues to be of the view that the Proposed Rule is appropriate and addresses a need in some sectors of the marketplace for regulatory certainty, and also implements a non-intrusive and useful regime for investor protection.

### **Effect of the Proposed Rule on the Ontario OTC Derivatives Market**

The CBA stated that any regulatory mechanism imposed will impose significant burdens on Ontario market participants. The burdens of mandated fixed disclosure procedures, employee education and dealer processing requirements will create inefficiencies and onerous administrative difficulties and will affect the competitiveness of Canadian dealers and end-users in an international marketplace. The imposition of costs associated with obtaining legal, accounting and other advice may cause counterparties to avoid entering into OTC derivatives transactions in Ontario. The CBA also stated that it was unaware of any other domestic market (including, specifically, the United States) in which this type of regulation has been imposed. The CBA stated that it would be disappointed if Ontario OTC derivatives market participants conducted transactions in other jurisdictions outside the province in order to avoid potential legal costs and unnecessary regulatory burdens.

ISDA stated that the additional compliance burden imposed on OTC derivatives providers by the Proposed Rule is unwarranted and will handicap Canadian institutions in the global derivatives market. In ISDA's opinion, the Proposed Rule will adversely impact on OTC derivatives providers and increase the costs to OTC derivative end-users.

### **Response:**

The Commission does not believe that the Proposed Rule will have a damaging effect on the OTC derivatives market in Ontario, and notes, as it did in the 1998 Notice, that the primary purpose of the Proposed Rule is merely to provide exemptions to a large number of transactions.

The Commission notes that the Alberta Securities Commission, in an order dated July 29, 1999, exempted certain OTC derivatives transactions from the *Securities Act* (Alberta). The British Columbia Securities Commission issued three blanket orders and a companion policy, dated November 24, 1999, to exempt certain types of OTC derivative transactions from the *Securities Act* (British Columbia) (the "B.C. Act") and to enable certain parties to enter into OTC derivatives transactions without being subject to the registration and prospectus requirements of the B.C. Act. The Commission intends to pursue efforts to harmonise the approaches of the Canadian securities regulatory authorities to the regulation of these transactions.

### **Constitutional Issues**

The CBA restated its position that the OTC derivatives activities of banks are an integral part of the business of banks and banking and are wholly within federal, not provincial, jurisdiction. The CBA stated that the derivatives activities of Canadian banks are already heavily supervised and adequately regulated.

CIBC WG stated that the Commission has stepped outside the bounds of its constitutional authority by first asserting authority over all OTC derivatives in order to then provide exemptions which narrow the application of the Proposed Rule to non-

Qualified Parties. CIBC WG indicated that it saw the approach and structure of the Proposed Rule as being more than a "convenient drafting technique" but in fact resulted in the Commission venturing beyond the bounds of its constitutional authority.

ISDA referred to questions raised by "other commentators" that have raised questions as to the constitutional basis for the Proposed Rule, its appropriateness under the Commission's rule-making power and similar issues concerning the Commission's jurisdiction.

**Response:**

The Commission has not changed its views concerning this issue since the 1998 Notice. The Proposed Rule has been carefully tailored to focus on investor protection in the retail market and is therefore designed to protect those least able to protect themselves. It is not aimed at ensuring the financial soundness of financial institutions, the subject matter and primary concern of federal legislation pertaining to derivatives.

***Extra-Territorial Effect of the Proposed Rule***

Mr. Baron referred to section 3.1 of the 1998 Draft Policy, which had been added to the Proposed Policy to attempt to alleviate concerns over the territorial effect of the Proposed Rule. Mr. Baron stated that this section does not provide the same certainty that it would if it were in the Proposed Rule and recommended that this section be included in the Proposed Rule.

**Response:**

As noted, section 3.1 was added to the 1998 Draft Policy to clarify the Commission's views of its administrative practice concerning the territorial scope of the Proposed Rule. That section outlines that principles analogous to those enunciated in the Interpretation Note replacing OSC Policy 1.5 in respect of OTC derivatives transactions.

Section 3.1 is properly contained in the Proposed Policy, not the Proposed Rule, because it represents only a statement of the administrative position of the Commission in respect of the "manner in which a provision of this Act, the regulations or the rules in interpreted or applied by the Commission of the Director", as stated in section 143.8(1)(b) of the Act.

CIBC WG suggested that the Commission's position on the territorial scope of the Proposed Rule may require further clarification. CIBC WG stated that the administrative position discussed by the Commission in the proposed policy raises two issues. First, it was noted that the stated administrative position suggests that an OTC derivative transaction between a non-Ontario and an Ontario party that constitutes a trade in security under traditional tests will not be subject to any provisions of the Act, regardless of connecting factors. It was suggested that this would put foreign institutions at an advantage in comparison to Canadian institutions who are only exempt from sections 25 and 53 of the Act, but not the remaining provisions of the Act if the transaction is a trade in securities. Second, CIBC WG stated that with regard to

investor protection, it would interpret the Proposed Rule as requiring that if an Ontario party that is not a Qualified Party is entering into an OTC derivatives transaction with a foreign person or company, the entire transaction will be subject to the Proposed Rule with the result that the foreign person or company will have to be a Qualified Party under the Proposed Rule. CIBC WG stated that it was unclear why a non-Ontario person or company would need to be a Qualified Party to meet the investor protection concerns of the Commission.

**Response:**

With respect to CIBC WG's first comment, the Commission notes that the purpose of section 3.1 of the Proposed Policy is to provide a framework for market participants to determine whether a transaction will be considered by the Commission to be an "Ontario transaction", or whether the transaction would be considered to be outside of Ontario and not therefore subject to Ontario securities law. As CIBC WG has noted, the implication of this may be that a transaction involving Ontario parties could be more likely to be considered an Ontario transaction, and therefore possibly subject to the Proposed Rule, than a transaction involving some non-Ontario parties. With respect to CIBC WG's second comment, a transaction between a non-Ontario party and an Ontario party that is not a Qualified Party may be subject to the Proposed Rule, meaning that the Ontario party will have to be provided with a risk disclosure statement and the transaction will have to involve a dealer.

***Scope of Authority***

CIBC WG stated that it disagreed with the view of the Commission concerning the ability of the Commission to regulate derivatives that were not securities under paragraph 35 of subsection 143(1) of the Act. CIBC WG stated that that paragraph should be interpreted "in a manner consistent with the existing structure and content of the Act", with the result that the Commission's authority to regulate derivatives should be restricted to regulating derivatives that are securities.

**Response:**

The Commission remains of the view that it has authority under the Act to regulate derivatives, whether or not they are securities.

***Structure of the Proposed Rule***

The CBA stated that the Proposed Rule will create further confusion and uncertainty for market participants and stated that the proposed structure is complex and creates technical and definitional problems.

CIBC WG stated that the Proposed Rule should be directed only at OTC derivative transactions that constitute trades in securities. CIBC WG stated that in the Proposed Rule, the "Commission blithely sweeps all but a limited category of OTC derivative transactions under the applications of sections 25 and 53 of the Act, without regard to whether or not they constitute trades in securities....". CIBC WG also felt that it was much more appropriate in light of its view on the authority of the Commission to regulate derivatives to confine any

application of the Proposed Rule to derivatives that constituted trades in securities.

**Response:**

The Commission remains of the view that the Proposed Rule is structured in an appropriate way and makes reference to the discussion on that issue in the 1998 Notice. The Commission notes that it believes that the difficulties of defining which OTC derivatives transactions constitute trades in securities, given the vagaries of the definition of "security" in the Act and the case law on the subject, are such that basing the Proposed Rule on such a distinction would be unsatisfactory and arbitrary.

**TSE Comments on General Approach to OTC Derivatives**

The TSE stated that it is supportive of the overall objective of the Proposed Rule and Policy. However, the Proposed Rule raises a number of issues.

The TSE is of the opinion that the Proposed Rule is broader in that it encompasses trading in OTC derivatives by retail investors as well as sophisticated clients. The Exchange recommended that the exemptions from the registration and prospectus requirements of the Act not be extended beyond sophisticated investors so that the OTC market is only accessible to retail investors if done through a registered dealer providing a prospectus. The TSE stated that the proliferation of various forms of stock and option plans for employees and shareholders of listed companies has created opportunities for greater retail involvement in derivatives.

In the TSE's opinion, investing in derivatives involves certain inherent and unique risks, which results in the need for particular attention to be paid to the protection of the interests of non-sophisticated investors. With respect to exchange-traded derivatives, because of their standardization, a generic risk disclosure statement would be appropriate and dealers receive extensive training in courses offered by the CSI. However, because OTC derivatives are customized, there are unique risks involved with them that would render them unsuitable for retail clients. In the TSE's opinion, a generic risk disclosure statement does not provide adequate protection for retail investors who may not fully appreciate the differences between an OTC derivative and exchange-traded derivative that have the same underlying interest.

The TSE submitted that there should be a level playing field between OTC derivative products and exchange-traded derivative products. Exchange traded derivatives are subject to significant regulatory oversight whereas the Proposed Rule provides little or no restriction on OTC derivatives. The TSE submitted that the Commission should make it a priority to introduce an expedited review process for exchange-traded derivatives coincident with the implementation of the Proposed Rule.

**Response:**

As stated in the 1998 Notice, the Commission does not propose to impose additional requirements on OTC derivatives transaction effected in the retail market. The Commission is of the view that the investor

protection measures imposed by the Proposed Rule are adequate in this regard. The Commission is not considering an introduction of an expedited review process for exchange-traded derivatives at this time.

**Involvement of an OTC Derivatives Dealer**

The CBA expressed concern that the Proposed Rule may require the sharing of confidential information with dealers. For banks to comply with the investor protection measures of the Proposed Rule, in particular the requirement to involve a dealer/registered representative in the process, the bank may be asked to disclose confidential client information to the dealer. In addition, there will be an additional cost in imposing the administrative burden of obtaining client authorization. The CBA recommended the deletion of the dealer requirement, and that consideration be given to a requirement for an enhanced disclosure statement.

**Response:**

The Commission does not believe that the sharing of confidential information is a major problem with the Proposed Rule. The OTC derivatives dealer that becomes involved in a transaction will have to be supplied with substantially the same information as any dealer involved in any securities transaction.

It is Mr. Baron's view that the requirement to interpose a dealer between a counterparty and a non-Qualified Party will cause delay and increase the cost of the transaction for the non-Qualified Party disproportionately to the potential benefit to the non-Qualified Party. The requirement will force the non-Qualified Party to bear the costs of the dealer complying with the "know your client" requirements. In addition, Qualified Parties may be forced to disclose proprietary trading structures and explain them to dealers, who compete to provide the same types of products in the market. Finally, OTC derivative transactions often need to be agreed to quickly and are consummated over the phone, precluding taking the time to involve a dealer.

It is Mr. Baron's view that the effect of subclauses 2.3(a)(ii)(A) and 2.4(a)(ii)(A) will be to preclude smaller banks and other entities from being competitive in the OTC derivatives market due to the increased costs of transactions. A dealer should not be interposed, but rather the Qualified Party should be required to deliver a form of risk disclosure statement to the non-Qualified Party directly.

**Response:**

As stated above, the Commission continues to believe that the involvement of a dealer in a transaction not involving a non-Qualified Party is appropriate.

Oslers commented that the involvement of an OTC derivatives dealer (likely controlled by a bank) in a transaction involving the bank and a non-qualified party raises a number of issues under the Act and Regulation. Oslers suggested several scenarios that raised specific issues.

*Conflicts of Interest*

An individual holding a large block of securities wishes to pledge it as security for a loan. The bank will lend up to 80-90% of the value of the stock if the individual purchases a put option from the bank enabling the individual to put the stock pledged to the bank at 90% of its current trading price at the maturity of the loan. The put option is effected through a cash-settled OTC derivatives transaction.

If the individual is not a Qualified Party, the put option must be entered through a dealer. Given the definition of option in Rule 14-501<sup>1</sup>, it is possible to conclude that the option is a security for the purposes of the Act and the sale of the option will therefore be a distribution by the bank to the individual. If the bank controls the dealer, the bank will be considered to be a "connected issuer" for the purposes of Part XIII of the Regulation. The dealer may be considered to be an underwriter in connection with the distribution if it is marketing the product on behalf of the bank or receives compensation in connection with the services provided. Oslers requested clarification on the following:

- (i) whether section 224(1)(a) of the Regulation (the independent underwriter provisions) is intended to apply; and
- (ii) if so, how the disclosure of information required by items 5, 30 and 31 of Form 12 will be made to the individual.

Oslers argued that sections 225 and 226 of the Regulation require that disclosure of the relationship between the bank and the dealer be made to the individual, so the application of section 224 of the Regulation seems to be unnecessary.

**Response:**

The Commission has added section 2.6 to the Proposed Rule to exempt OTC derivatives transactions from the operation of the conflict of interest provisions cited by Oslers and the successor to those provisions, proposed Multilateral Instrument 33-105 Underwriting Conflicts. The Commission is of the view that these conflict of interest regimes would not be workable or necessary in the context of OTC derivatives transactions.

*Limitations on Networking*

Oslers asked whether an arrangement between the bank and dealer, such as the arrangement described above, will be considered a "networking arrangement" and subject to the requirements of section 229 of the Regulation.

**Response:**

Whether such an arrangement would constitute a networking arrangement should be considered on a case-by-case basis. The Commission does not believe that it is appropriate to provide complete exemptions from the networking provisions of the Regulation in respect of OTC derivative transactions, as there may be relationships that raise the policy issues addressed by section 229 of the Regulation.

***Application of the Act to Certain OTC Derivatives Transactions***

Oslers described two scenarios that illustrate issues relating to how the Act would apply to certain OTC derivatives transactions.

*OTC Call Option Transactions*

A purchaser of a call option written by a reporting issuer exercises the option and pays the strike price. The reporting issuer satisfies its obligations by delivery of the shares newly issued out of its treasury. The distribution of shares by the reporting issuer is made pursuant to subclause 72(1)(f)(iii) of the Act. The resale by the purchaser of those shares will be subject to subsection 72(5). However, if the option had been issued pursuant to exemptions contained in clauses 72(1)(a), (b), (c) or (d), the more onerous resale restrictions contained in section 6.4 of Rule 45-501 would apply. Is this the Commission's intention?

**Response:**

The Commission recognizes that market participants are free to take advantage of whatever exemption is applicable to a given transaction. The Commission understands that there are circumstances in which two available exemptions could lead to different resale restrictions.

*OTC Forward Transaction*

A control block shareholder ("X") enters into a forward transaction with Y. X agrees to sell shares of ABC Co. to Y for an amount of cash in 90 days. Both are Qualified Parties and therefore, exempt from the prospectus requirements pursuant to section 2.4 of the Proposed Rule. It is arguable that no trade occurs at the maturity of the forward. As the trade is exempt from the prospectus requirements, it may be argued that the ABC Co. shares acquired upon settlement are not subject to any first trade restrictions. Oslers requests clarification regarding the manner in which the OSC will analyze this type of transaction.

<sup>1</sup> In Rule 14-501, "option" means an agreement that provides the holder with the right, but not the obligation, to do one or more of the following on terms or at a price established by or determinable by reference to the agreement at or by a time established by the agreement:

- 1. Receive an amount of cash determinable by reference to a specified quantity of the underlying interest of the option.
- 2. Purchase a specified quantity of the underlying interest of the option.
- 3. Sell a specified quantity of the underlying interest of the option.

**Response:**

The Commission has added section 2.5 to the Proposed Rule to ensure that the exemptions provided by the Proposed Rule are not available for the settlement of a transaction consisting of an OTC derivative that is settled by the physical delivery of securities that are not freely tradeable. This restriction would eliminate the use of forward contracts or other OTC derivatives to subvert provisions in the Act that would otherwise restrict the trading of securities.

**Identification of Qualified Parties**

The CBA stated that the cost burdens imposed by the Proposed Rule entail requiring banks to categorize OTC derivatives business as whether the client is a Qualified Party and obtain representations that certain transactions are being conducted for hedging or speculative/investment purposes. Obtaining and tracking these representations on an on-going basis was stated to be extremely onerous, and resulting in the generation of significant legal fees and compliance costs.

CIBC WG submitted that it would be administratively very difficult to identify Qualified Parties in connection with transactions undertaken by CIBC at a branch level. It was noted that registered representatives of CIBC WG are present at only six of over 1400 CIBC branches. To meet the requirement of the Proposed Rule, clients would have to be directed by the branch to a registered representative of CIBC WG or other registered dealer in a separate location but who likely will have no existing business relationship with the client and little appreciation of the client's specific business circumstances and financing needs. It was submitted that these requirements, and the additional costs of administering these requirements, are excessive in light of the simple derivative products, such as currency forwards, that are typically offered to these types of clients.

CIBC WG also noted that banks are currently, or soon will be, allowing clients to purchase currency forwards through internet based trading platforms. CIBC WG indicated that the requirement to interpose a dealer in the transaction would be expensive and inconvenient, or would cause order entries to be rejected. CIBC WG suggested that, in lieu of requiring the participation of a registered dealer, a risk disclosure statement delivered to the client clearly point out the advantages and additional costs of entering into the transaction through a dealer.

**Response:**

The Commission believes that it is appropriate that less sophisticated investors be identified and protected in respect of OTC derivatives transactions. This obviously will entail the implementation of procedures necessary to identify such investors. The Commission expects that appropriate procedures will be put in place. Also, the Commission continues to believe that the involvement of a dealer in a transaction involving a non-Qualified Party is appropriate.

However, the Commission also notes that it has amended the definition of "exempt definition" to exclude certain foreign exchange derivatives from the Act.

**2. SPECIFIC REQUESTS FOR COMMENTS**

In the 1998 Notice, the Commission requested comment on whether definitions such as "contract for differences", "forward contracts" and "options" should be undefined in the Proposed Rule or be allowed to be interpreted in accordance with ordinary usage.

The CBA stated that it had no specific recommendations on the issue. However, the CBA stated that it does believe that either approach will cause problems and create uncertainties in the market.

CIBC WG submitted that the terms would be better defined than undefined.

**Response:**

The Commission has decided to leave definitions of the terms in the Proposed Rule.

**3. COMMENTS ON SPECIFIC PROVISIONS OF THE 1998 DRAFT RULE AND 1998 DRAFT POLICY**

**Part 1 - Definitions**

The CSI provided an update on the status of the CSI's derivatives-related courses, which have been changed since the earlier versions of the Proposed Rule were published for comment. The CSI recommended that references in the definitions section of the Proposed Rule to "Canadian Futures Examination Parts I and II", "Canadian Options Course" and "Canadian Securities Course" should be replaced with references to with "Derivatives Fundamentals Course", "Options Licensing Course" and "Futures Licensing Course".

**Response:**

The Commission has changed the names of the courses listed in the Proposed Rule to reflect the new names of the courses offered by The Canadian Securities Institute.

**Section 1.1 - definition of "interest rate/foreign exchange derivative"**

The CBA stated that it strongly believed that forward foreign exchange transactions should be excluded on the same basis as spot transactions. Forward transactions are no more complex, both are normally confirmed electronically and there is often no documentation. The documentation requirements contained in the Proposed Rule for forward foreign exchange transactions will change the way these contracts are traded and would be difficult and expensive for the banks to administer. In addition, dealers are not normally involved in the foreign exchange business, thus their judgements on suitability are inappropriate.

**Response:**

The Commission has amended the Proposed Rule to provide that "foreign exchange derivatives" will be "exempt transactions" if one party to the transaction is a qualified party for that transaction, or each party to the transaction is a person or company entering into the transaction for OTC derivatives hedging purposes. In these circumstances, the foreign exchange derivative would be entirely exempt from the operation of the Act. The Commission is of the view that this change addresses the concerns of the commenters, while maintaining the Commission's jurisdiction over "bucket shop" operations.

**Section 1.1 - Definition of "qualified party"**

Comments on the specific parties included in the list of Qualified Parties are included in the discussion of "Appendix A" in this Appendix.

**Section 2.2**

CIBC WG submitted that section 2.2 was ineffective to accomplish its stated purpose. Section 2.2 of the Proposed Rule provides that section 53 of the Act applies to transactions consisting of an OTC derivatives transaction that does not constitute a trade in a security as if the transaction did constitute a trade in a security. CIBC argued that section 53 of the Act by its terms applied only to distributions of securities. Therefore section 2.2 cannot work.

**Response:**

The Commission disagrees with the interpretation of CIBC WG, and believes that section 2.2 of the Proposed Rule does effectively accomplish its purpose.

**Definition of "OTC derivatives"**

CIBC WG stated that the definition of "OTC derivative" was sufficiently broad to include many kinds of contracts that should not be subject to the Proposed Rule. As an example, CIBC WG referred to pre-approved mortgages, which are effectively a sale by a financial institution of a forward rate agreement and a call on interest rates. This problem would have to be dealt with by having financial institutions obtain representations on hedging from clients in order to ensure that such transactions would be exempt from the Proposed Rule. CIBC WG stated that these problems would be alleviated if the Proposed Rule was confined to OTC derivative transactions that constitute trade in securities.

**Response:**

The Commission is aware of the definitional difficulties of defining many of the terms contained in the Proposed Rule but believes that the definitions contained in the Proposed Rule are workable and does not propose to make further changes. It is not intended that the definition of OTC derivative will catch transactions that are not commonly considered to be derivatives, such as pre-approved mortgages. The Commission will consider amending the Companion

Policy from time to time if necessary to clarify particular problematic ambiguities.

**Section 2.3**

The CSI recommended that

- (a) subclause 2.3(a)(ii)(A) to be changed to state "...has successfully completed the Chartered Financial Analysts Course, or the Derivatives Fundamentals Course"; and
- (b) subclause 2.4(a)(ii)(A) to be changed to state "...has successfully completed the Chartered Financial Analysts Course, or the Derivatives Fundamentals Course".

In the view of the CSI, the licensing requirements should be limited to the Derivatives Fundamentals Course (the "DFC") because OTC derivatives are taught exclusively in the DFC. The CSI estimates that 20-40% of the DFC's examination relates to OTC derivatives. In addition, all registered representatives employed by member firms must have completed the Canadian Securities Course, and therefore a separate reference to that course is unnecessary. The Options Licensing Course and Futures Licensing Course are designed to provide registered representatives with knowledge on exchange traded futures and options. The DFC is a prerequisite for both.

**Response:**

The Commission has amended the Proposed Rule to require that representatives of OTC derivatives dealers must have either the Chartered Financial Analysts Course, or all of the Futures Licensing Course ("FLC"), the Options Licensing Course ("OLC") and the Canadian Securities Course in order to satisfy the requirements of the Proposed Rule. Commission wants to ensure the highest standard of proficiency possible in these circumstances. The FLC, OLC and the DFC, are considered to be successor courses to Canadian Futures Examination, Parts I and II and the Canadian Options Course.

**Appendix A - List of Qualified Parties**

**Foreign Entities**

Mr. Baron contended that Appendix A should not refer to foreign parties as Qualified Parties for a number of reasons. First, the Commission has stated that it is not concerned with the protection of foreign parties. Consequently, it should be irrelevant if there is any nexus with Ontario and there should be no need to determine the status of a foreign party as a Qualified Party. Second, a foreign party may attempt to void an unfavourable transaction in reliance of section 133 of the Act on the basis that it is not a Qualified Party, did not receive a disclosure statement and should have received a prospectus from the Ontario party.

Mr. Baron therefore recommended that the criteria for foreign parties to become Qualified Parties should be eliminated and that a provision be included that states that the Proposed Rule does not apply to foreign parties.

**Response:**

The Commission has determined to leave foreign entities in Appendix A. This may be helpful in the case of transactions involving offices of foreign entities that may be located in Ontario.

*Basel Accord*

Friedberg noted that the IDA has changed its definition of Basel Accord Countries to include those countries who are not initial signatories to the Accord but have adopted the banking and supervisory rules set out in the Basel Accord. These countries include Australia, New Zealand and Hong Kong. Friedberg suggested that paragraphs 3(c), (f) and (h) of the list of Qualified Parties in the Proposed Rule be changed to reflect this change.

**Response:**

The Commission agrees with the comment concerning the Basel Accord countries and has amended the paragraphs described above to include countries that have adopted the banking and supervisory rules of the Basel Accord.

*Portfolio Manager*

IFIC noted that the definition of mutual fund in paragraph (q) of the List of Qualified Parties currently includes only those mutual funds where "the management company of the fund is registered under the Act or securities legislation elsewhere in Canada as an adviser, other than as a securities adviser." IFIC recommended that this provision be amended to refer to a registered portfolio manager, so that a mutual fund whose portfolio adviser was a registered portfolio manager would be a Qualified Party.

**Response:**

The CSA agrees with the comment and has amended paragraph (q) to include "a fund that distributes its securities in Ontario, if the portfolio manager of the fund is registered under the Act as an adviser, other than a securities adviser" in Ontario or under the securities legislation of any other jurisdiction.

*\$100 Million Threshold*

The CBA stated that the \$100 million threshold for a Qualified Party is too high and should be lowered to either a balance sheet amount of \$25 million or a capital amount of \$5 million. The CBA recommended lowering the dollar threshold to \$25 million in assets.

In the opinion of RBC DS, the high threshold for corporations is inconsistent with the low threshold of \$5 million in assets set for individuals. In addition, the high threshold is inconsistent with the requirements set for financial institutions, where all trust and loan corporations incorporated in Canada and credit unions and caisses populaires are considered to be "qualified" regardless of size.

RBC DS is concerned that the requirement that a corporation have assets in excess of \$100 million to be a Qualified Party

would greatly impact its clients. It noted that Royal Bank has a large number of small and medium enterprises clients across Canada, none of which hold \$100 million, and a substantial number engaged in OTC derivatives transactions.

**Response:**

The Commission has lowered the threshold to \$25 million generally. Specifically with respect to corporations, the threshold has been changed to \$25 million in revenue. The requirements for financial institutions have been left unchanged; this approach is consistent with the exemptions provided in the Act by clause 72(1)(a).

*Wholly-Owned Corporations*

Oslers suggested that the Proposed Rule include in the list of Qualified Parties, a corporation or other entity controlled by an individual who has a net worth of at least \$5 million, and a corporation wholly owned by a pension fund.

**Response:**

The Commission agrees to include subsidiaries wholly owned by a pension fund and subsidiaries wholly owned by an individual with net worth of at least \$5 million as qualified parties.

*Threshold/Hedging*

RBC DS noted that the determination of whether a transaction is a hedge might differ for accounting purposes and under the Proposed Rule.

**Response:**

The Proposed Rule does not require the "hedging" classification to be determined by the classification of the transaction for accounting purposes.

RBC DS was also concerned that the judgement calls that it makes today (that a transaction is entered into for "hedging purposes") may prove to be incorrect in the future. RBC DS stated that it saw only a portion of client activity and that clients are under no obligation to disclose their derivative positions taken with other financial institutions.

Finally, RBC DS stated that the Proposed Rule opens it up to litigation by clients or their disgruntled shareholders over the hedging of risk positions that should have been left unhedged. No paper records are kept supporting RBC DS' belief that a client is entering into a transaction for hedging purposes. It relies on the expertise of its salespeople. It is RBC DS' view that the Proposed Rule would require them to keep paper records in support of its understanding that a client is entering into a transaction for the purpose of hedging.

RBC DS disagreed with the notion that to obtain evidence of a client's intention, it would need only a representation from the client stating that the transaction is for hedging purposes. It is RBC DS' view that to obtain representations, it would need to allocate time and resources to obtain the representation

In summary, it was RBC DS' opinion that the Proposed Rule will add to the costs of providing OTC derivative services to clients, will be a burden on clients who are not Qualified Parties and may adversely affect the relationship with those clients. RBC DS suggests that its concerns can be addressed by lowering the total asset requirement for corporations to a level that is consistent with the threshold set for individuals. This will impact a smaller number of clients and permit reduced monitoring.

**Response:**

The Commission disagrees with this suggestion and has not amended the list in this respect. The \$5 million requirement corresponds to the requirement for individuals to be permitted clients of international advisers registered as advisers, contained in paragraph III.1(k) of Ontario Securities Commission Policy 4.8, which will be replaced with Rule 35-502 International Advisers.

*Managed Accounts*

Oslers commented that an account of a person, company, pension fund or pooled fund trust that is fully managed by a person referred to in paragraph (w) of paragraph 2 of the appendix should be included as a qualified party.

**Response:**

The Commission agrees with this comment, and has added a reference to paragraph (w) of paragraph 3 of Appendix A in respect of managed accounts.

**D. COMMENTS ON THE PROVISIONS OF THE 1998 DRAFT POLICY**

*Comment on Section 6.1 of the 1998 Draft Policy*

Mr. Baron cited the Commission's statement in section 6.1 of the 1998 Draft Policy that "the Proposed Rule is structured as it is in order to eliminate the need to determine whether an OTC derivatives transaction is or is not a trade in a security". He stated that the language in section 6.1 of the 1998 Draft Policy is contrary to this statement, as it provides that OTC derivatives transactions are subject to the provisions of the Act, other than registration and prospectus provisions, only if they are trades in securities. Therefore, a participant still has to determine if the OTC derivative transaction is a trade in a security for the purposes of the application of the rest of the Act. Mr. Baron requested further clarity in this regard.

CIBC WG stated that the Proposed Rule would possibly be useful only if it clarifies which OTC derivatives transactions constitute trades in securities. CIBC WG states that the Proposed Rule only accomplishes this goal in relation to the exemptions provided under sections 25 and 53 of the Act, and states that the "Rule will be of little benefit to the OTC derivatives industry" unless it confronts the issue of the application of other areas of the Act to OTC derivatives transactions.

**Response:**

The determination of whether those instruments will be subject to the Act will depend on whether or not they are securities. Moreover, the determination of what other provisions of the Act apply will often be fact-specific, depending upon the structuring of the particular instrument. As a result, the Commission is not following this suggestion. The purpose of the Proposed Rule and the Proposed Policy is only to deal with exemptions from the prospectus and registration provisions of the Act. These instruments do not deal with the application of other provisions of the Act to OTC derivatives.

*Comment on Section 2.1 of the 1998 Draft Policy*

Oslers requested that the Commission clarify whether it intended, with the adoption of Rule 14-501, that participants in the OTC derivatives market file trade reports (Form 20) and pay fees in connection with cash-settled OTC option transactions where the underlying interest is a security. If necessary, the Commission should provide blanket relief from the reporting and fee payment requirements of the Act. This relief would only extend until such time as the Proposed Rule comes into force.

**Response:**

The Commission of course cannot in the Proposed Rule provide relief that deals with a time period before the Proposed Rule is in force, and so has made no changes to the Proposed Rule in respect of this comment. The Proposed Rule does not change the application of Rule 14-501 or the fee schedule.

ONTARIO SECURITIES COMMISSION RULE 91-504  
OVER-THE-COUNTER DERIVATIVES

ONTARIO SECURITIES RULE 91-504  
OVER-THE-COUNTER DERIVATIVES

TABLE OF CONTENTS

<u>PART</u>	<u>TITLE</u>
PART 1	DEFINITIONS
1.1	Definitions
PART 2	APPLICATION OF THE ACT
2.1	Non-Application of the Act
2.2	Application of Provisions of the Act
2.3	Registration Provisions
2.4	Prospectus Exemption
2.5	Freely Tradeable Securities
2.6	Exemption from Underwriting Conflicts Rules
PART 3	DESIGNATION OF SPECIFIED COMMODITIES
3.1	Designation
3.2	Revocation of Designation
PART 4	EXEMPTION
4.1	Exemption
APPENDIX A -	QUALIFIED PARTIES
APPENDIX B -	RISK DISCLOSURE STATEMENT FOR OTC DERIVATIVE TRANSACTIONS

PART 1 DEFINITIONS<sup>1</sup>

1.1 Definitions - In this Rule

"Canadian Securities Course" means a course prepared and conducted by The Canadian Securities Institute and so named by that Institute as of the date on which this Rule comes into force, every predecessor to that course, and every successor to that course that does not narrow the scope of the significant subject matter of the course;

"commercial user" means a person or company that enters into a specified commodity derivative transaction, if

- (a) the person or company deals in its business with a specified commodity, and
  - (b) the transaction consists of a specified commodity derivative of which the underlying interest, or a material component of the underlying interest, is
    - (i) a specified commodity referred to in paragraph (a),
    - (ii) a related specified commodity to a specified commodity referred to in paragraph (a), or
    - (iii) a specified commodity derivative, the underlying interest of which is
      - (A) a specified commodity, or
      - (B) a related specified commodity to a specified commodity
- referred to in paragraph (a);

"contract for differences" means an agreement, other than an option<sup>2</sup>, a forward contract, a spot currency

<sup>1</sup> A general definition rule has been adopted as Rule 14-501 Definitions. It contains definitions of certain terms used in more than one rule. Rule 14-501 also provides, among other things, that terms used in a rule and defined in section 1 of the *Securities Act* or subsection 1(2) of the Regulation will have the respective meaning given to them in the *Securities Act* or regulation, as appropriate.

<sup>2</sup> The term "option" is defined in Rule 14-501. The definition is "an agreement that provides the holder with the right, but not the obligation, to do one or more of the following on terms or at a price determinable by reference to the agreement at or by a time established by the agreement:

1. Receive an amount of cash determinable by reference to a specified quantity of the

contract or a conventional floating rate debt security, that provides for

- (a) an exchange of principal amounts, or
- (b) the obligation or right to make or receive a cash payment based upon the value, level or price, or on relative changes or movements of the value, level or price of, an underlying interest;

"conventional floating rate debt security" means an evidence of indebtedness of which the interest obligations are based upon a benchmark commonly used in commercial lending arrangements;

"exempt transaction" means a transaction consisting of

- (a) a foreign exchange derivative in which
  - (i) one party to the transaction is a qualified party for that transaction, or
  - (ii) each party to the transaction is a person or company entering into the transaction for OTC derivatives hedging purposes;
- (b) an interest rate derivative in which each party to the transaction is
  - (i) a qualified party for that transaction, or
  - (ii) a person or company entering into the transaction for OTC derivatives hedging purposes, or
- (c) a specified commodity derivative in which each party to the transaction is a qualified party for that transaction;

"foreign exchange derivative" means an OTC derivative of which the underlying interest consists entirely of

- (a) Canadian or foreign currency or a foreign exchange rate, or some relationship between, or combination of, any of them, or
- (b) a matter referred to in paragraph (a), or an agreement or instrument that has as its underlying interest a matter referred to in paragraph (a), or some relationship between, or combination of, any of them;

"forward contract" means an agreement, not entered into or traded on or through an organized market, stock exchange or futures exchange and cleared by a clearing corporation<sup>3</sup>, to do one or more of the following on terms or at a price established by or determinable by reference to the agreement and at or by a time established by or determinable by reference to the agreement:

1. Make or take delivery of the underlying interest of the agreement.
2. Settle in cash instead of delivery;

"freely tradeable" means, in respect of securities, that

- (a) the securities are not non-transferable,
- (b) the securities are not subject to any escrow requirements,
- (c) the securities do not form part of the holdings of any person or company or combination of persons or companies referred to in paragraph (c) of the definition of "distribution" in the Act,
- (d) the securities are not subject to any cease trade order imposed by a Canadian securities regulatory authority,
- (e) all hold periods imposed by Canadian securities legislation before the securities can be traded without a prospectus or in reliance on a prospectus exemption have expired, and
- (f) any period of time for which the issuer has to have been a reporting issuer before the securities can be traded without a prospectus or in reliance on a prospectus exemption has passed;

"futures exchange" means an association or organization operated to provide the facilities necessary for the trading of commodity futures";

"Futures Licensing Course" means a course prepared and conducted by The Canadian Securities Institute and so named by that Institute as of the date on which this Rule comes into force, every

underlying interest of the option.

2. Purchase a specified quantity of the underlying interest of the option.
3. Sell a specified quantity of the underlying interest of the option."

The term "underlying interest" is also defined in Rule 14-501. The definition is "for a derivative, the security, commodity, financial instrument, currency, interest rate, foreign exchanges rate, economic indicator, index, basket, agreement or reit, and, if applicable, the relationship between any of the foregoing, from or on which the market price, value or payment obligations of the derivative are derived or based".

<sup>3</sup> The term "clearing corporation" is defined in Rule 14-501. The definition is "an association or organization through which options or futures contracts are cleared and settled".

predecessor to that course, and every successor to that course that does not narrow the scope of the significant subject matter of the course;

"interest rate derivative" means an OTC derivative of which the underlying interest consists entirely of

- (a) an interest rate, or an evidence of indebtedness of an entity other than a corporation that is not exchangeable for or convertible into another security, or some relationship between, or combination of, any of them, or
- (b) a matter referred to in paragraph (a), or an agreement or instrument that has as its underlying interest a matter referred to in paragraph (a), or some relationship between, or combination of, any of them;

"Options Licensing Course" means a course prepared and conducted by The Canadian Securities Institute and so named by that Institute as of the date on which this Rule comes into force, every predecessor to that course, and every successor to that course that does not narrow the scope of the significant subject matter of the course;

"OTC derivative" means an option, a forward contract, or a contract for differences of a type commonly considered to be a derivative, in which

- (a) the agreement relating to the option, forward contract or contract for differences is not part of a fungible class of agreements that are standardized as to their material economic terms,
- (b) the creditworthiness of a party having an obligation under the agreement would be a material consideration in entering into or determining the terms of the agreement, and
- (c) the agreement is not entered into or traded on or through an organized market, stock exchange or futures exchange and cleared by a clearing corporation;

"OTC derivatives dealer" means a person or company registered under the Act as a dealer in the category of broker or investment dealer or under the CFA<sup>4</sup> as a dealer in the category of futures commission merchant;

"OTC derivatives hedging" means the entering into of a transaction, or a series of transactions, the intended effect of which, or the intended cumulative effect of which, is to offset or reduce a risk to which a person or company is, or can reasonably expect to be, exposed, and which transaction or series of transactions

- (a) involves an OTC derivative, or a series of OTC derivatives, for which there is a high degree of negative correlation between changes in the value of the position or positions being hedged and changes in the value of the instrument or instruments with which the position or positions are hedged, and
- (b) is intended to no more than offset the effect of changes in value in the position or positions being hedged;

"qualified party" means, for any transaction

- (a) a company, person or entity described in Appendix A, or
- (b) a commercial user for that transaction;

"related specified commodity" means a specified commodity that is part or all of an underlying interest of a specified commodity derivative that is used by a commercial user to hedge its exposure to a risk resulting from its use of another specified commodity in its business;

"Risk Disclosure Statement for OTC Derivatives" means the statement attached to this Rule as Appendix B; and

"specified commodity" means

- (a) whether in the original or a processed state, an agricultural product, forest product, product of the sea, mineral, metal, hydrocarbon fuel product or precious stone or other gem,
- (b) a pollutant emission level,
- (c) electricity,
- (d) a liability from an insurance contract, and
- (e) a matter designated by the Commission as a specified commodity, if that designation has not been revoked; and

"specified commodity derivative" means an OTC derivative of which an underlying interest is

- (a) a specified commodity, or
- (b) another OTC derivative of which the underlying interest is a specified commodity.

## PART 2 APPLICATION OF THE ACT

**2.1 Non-Application of the Act** - The Act does not apply to an exempt transaction.

**2.2 Application of Provisions of the Act** - Subject to section 2.1, sections 25 and 53 of the Act apply to a transaction consisting of an OTC derivative that does not constitute a trade in a security as if, and to the

<sup>4</sup> The term "CFA" is defined in Rule 14-501. The definition is "the *Commodity Futures Act*".

same extent as those sections would apply if, the transaction did constitute a trade in a security.

Statement for OTC Derivatives by the OTC derivatives dealer; or

**2.3 Registration Provisions** - Despite section 2.2, section 25 of the Act does not apply to a transaction consisting of an OTC derivative if

- (a) each party to the transaction is either
  - (i) a qualified party for that transaction; or
  - (ii) a person or company
    - (A) that enters into the transaction with or through an OTC derivatives dealer, if each person acting as a representative of the OTC derivatives dealer for that transaction has successfully completed the Chartered Financial Analysts Course, or each of the Futures Licensing Course, the Options Licensing Course and the Canadian Securities Course, and
    - (B) that has been provided with a copy of the Risk Disclosure Statement for OTC Derivatives by the OTC derivatives dealer; or
- (b) in the case of a transaction that does not constitute a trade in a security, the transaction would have been exempt from section 25 of the Act if the transaction did constitute a trade in securities.

- (b) in the case of a transaction that does not constitute a trade in a security, the transaction would have been exempt from section 53 of the Act if the transaction did constitute a trade in securities.

**2.5 Freely Tradeable Securities** - Section 2.3 and 2.4 are not available for the settlement of a transaction consisting of an OTC derivative if settlement is made by way of the physical delivery of securities that are not freely tradeable.

**2.6 Exemption from Underwriting Conflicts Rules** - Section 224 of the Regulation and Multilateral Instrument 33-105 Underwriting Conflicts do not apply to an OTC derivatives transaction.

### PART 3 DESIGNATION OF SPECIFIED COMMODITIES

**3.1 Designation** - The Commission may designate any matter as a specified commodity, subject to the terms or restrictions that may be contained in the designation, if

- (a) an OTC derivative of which the matter is an underlying interest may be used by a person or company for OTC derivatives hedging purposes; and
- (b) the matter is not included in paragraph (a) or (b) of the definition of "foreign exchange derivative" or "interest rate derivative".

**3.2 Revocation of Designation** - The Commission may revoke a designation given under section 3.1 if the continuation of the designation

- (a) may adversely expose persons or companies to unfair, improper or fraudulent practices; or
- (b) may be prejudicial to the public interest.

### PART 4 EXEMPTION

**4.1 Exemption** - The Director may grant an exemption to this Rule, in whole or in part, subject to such conditions or restrictions as may be imposed in the exemption.

**2.4 Prospectus Exemption** - Despite section 2.2, section 53 of the Act does not apply to a transaction consisting of an OTC derivative if

- (a) each party to the transaction is either
  - (i) a qualified party for that transaction; or
  - (ii) a person or company
    - (A) that enters into the transaction with or through an OTC derivatives dealer, if each person acting as a representative of the OTC derivatives dealer for that transaction has successfully completed the Chartered Financial Analysts Course, or each of the Futures Licensing Course, the Options Licensing Course and the Canadian Securities Course, and
    - (B) that has been provided with a copy of the Risk Disclosure

## OVER-THE-COUNTER DERIVATIVES

## APPENDIX A

## QUALIFIED PARTIES

## Interpretation

- (1) The terms "subsidiary" and "holding body corporate" used in paragraphs (w), (x) and (y) of subsection (3) of this Appendix have the same meaning as they have in the *Business Corporations Act*.
- (2) All requirements contained in this Appendix that are based on the amounts shown on the balance sheet of an entity apply to the consolidated balance sheet of the entity.

## Qualified Parties Acting as Principal

- (3) The following are qualified parties for all OTC derivatives transactions, if acting as principal:

## Banks

- (a) a bank listed in Schedule I or II to the *Bank Act* (Canada);
- (b) the Business Development Bank of Canada incorporated under the *Business Development Bank of Canada Act* (Canada);
- (c) a bank subject to the regulatory regime of a country that is a member of the Basel Accord, or that has adopted the banking and supervisory rules set out in the Basel Accord, if the bank has a minimum paid up capital and surplus, as shown on its last audited balance sheet, in excess of \$25 million or its equivalent in another currency;

## Credit Unions and Caisses Populaires

- (d) a credit union central, federation of caisses populaires, credit union or regional caisse populaire, located, in each case, in Canada;

## Loan and Trust Companies

- (e) a loan corporation or trust corporation registered under the *Loan and Trust Corporations Act* or under the *Trust and Loan Companies Act* (Canada), or under comparable legislation in any other province or territory of Canada;
- (f) a loan company or trust company subject to the regulatory regime of a country that is a member of the Basel Accord, or that has adopted the banking and supervisory rules set out in the Basel Accord, if the loan company or trust company has a minimum paid up capital and surplus, as shown on its last audited balance sheet, in excess of \$25 million or its equivalent in another currency;

## Insurance Companies

- (g) an insurance company licensed to do business in Canada or a province or territory of Canada if the insurance company has a minimum paid up capital and surplus, as shown on its last audited balance sheet, in excess of \$25 million or its equivalent in another currency;
- (h) an insurance company subject to the regulatory regime of a country that is a member of the Basel Accord, or that has adopted the banking and supervisory rules set out in the Basel Accord, if the insurance company has a minimum paid up capital and surplus, as shown on its last audited balance sheet, in excess of \$25 million or its equivalent in another currency;

## Sophisticated Entities

- (i) a person or company that
- (i) has entered into one or more transactions involving OTC derivatives with counterparties that are not its affiliates, if
- (A) the transactions had a total gross dollar value of or equivalent to at least \$1 billion in notional principal amount; and
- (B) any of the contracts relating to one of these transactions was outstanding on any day during the previous 15-month period, or
- (ii) had total gross marked-to-market positions of or equivalent to at least \$100 million aggregated across counterparties, with counterparties that are not its affiliates in one or more transactions involving OTC derivatives on any day during the previous 15-month period;

## Individuals

- (j) an individual who has a net worth of at least \$5 million, or its equivalent in another currency, excluding the value of his or her principal residence;

## Governments/Agencies

- (k) Her Majesty in right of Canada or any province or territory of Canada and each crown corporation, instrumentality and agency of a Canadian federal, provincial or territorial government;
- (l) a national government of a country that is a member of the Basel Accord, or that has adopted the banking and supervisory rules of the Basel Accord, and each instrumentality and agency of that government or corporation wholly-owned by that government;

**Municipalities**

- (m) any Canadian municipality with a population in excess of 50,000 and any Canadian provincial or territorial capital city;

**Corporations and other Entities**

- (n) a company, partnership, unincorporated association or organization or trust, other than an entity referred to in paragraph (a), (b), (c), (d), (e), (f), (g) or (h), with total revenue, as shown on its last audited financial statements, in excess of \$25 million or its equivalent in another currency;

**Pension Plan or Fund**

- (o) a pension fund that is regulated by either the Office of the Superintendent of Financial Institutions (Canada) or a provincial pension commission, if the pension fund has total net assets, as shown on its last audited balance sheet, in excess of \$25 million, provided that, in determining net assets, the liability of a fund for future pension payments shall not be included;

**Mutual Funds and Investment Funds**

- (p) a mutual fund or non-redeemable investment fund if each investor in the fund is a qualified party;
- (q) a mutual fund that distributes its securities in Ontario, if the portfolio manager of the fund is registered as an adviser, other than a securities adviser, under the Act or securities legislation elsewhere in Canada;
- (r) a non-redeemable investment fund that distributes its securities in Ontario, if the portfolio manager of the fund is registered as an adviser, other than a securities adviser, under the Act or securities legislation elsewhere in Canada;

**Brokers/Investment Dealers**

- (s) a person or company registered under the Act or securities legislation elsewhere in Canada as a broker or an investment dealer or both;
- (t) a person or company registered under the Act as an international dealer if the person or company has total assets, as shown on its last audited balance sheet, in excess of \$25 million or its equivalent in another currency;

**Futures Commission Merchants**

- (u) a person or company registered under the CFA as a dealer in the category of futures commission merchant, or in an equivalent capacity elsewhere in Canada;

**Charities**

- (v) a registered charity under the *Income Tax Act* (Canada) with assets not used directly in charitable

activities or administration, as shown on its last audited balance sheet, of at least \$5 million or its equivalent in another currency;

**Affiliates**

- (w) a wholly-owned subsidiary of any of the organizations described in paragraph (a), (b), (c), (d), (e), (f), (g), (h), (n), (o), (s), (t) or (u);
- (x) a holding body corporate of which any of the organizations described in paragraph (w) is a wholly-owned subsidiary;
- (y) a wholly-owned subsidiary of a holding body corporate described in paragraph (x);
- (z) a firm, partnership, joint venture or other form of unincorporated association in which one or more of the organizations described in paragraph (w), (x) or (y) have a direct or indirect controlling interest; and

**Guaranteed Party**

- (aa) a party whose obligations in respect of the OTC derivatives transaction for which the determination is made is fully guaranteed by another qualified party.

**Qualified Party Not Acting as Principal**

- (4) The following are qualified parties, in respect of all OTC derivative transactions:

**Managed Accounts**

- (a) Accounts of a person, company, pension fund or pooled fund trust that are fully managed by a portfolio manager or financial intermediary referred to in paragraphs (a), (d), (e), (g), (s), (t), (u) or (w) of subsection (3) or a broker or investment dealer acting as a trustee or agent for the person, company, pension fund or pooled fund trust under section 148 of the Regulation.

**Subsequent Failure to Qualify**

- (5) A party is a qualified party for the purpose of any OTC derivatives transaction if it, he or she is a qualified party at the time it, he or she enters into the transaction.

## OVER-THE-COUNTER DERIVATIVES

### APPENDIX B

#### RISK DISCLOSURE STATEMENT FOR OTC DERIVATIVE TRANSACTIONS

This risk disclosure statement sets out general information relevant to entering into transactions in over-the-counter derivative products ("OTC derivatives").

There are many different types of OTC derivatives. OTC derivatives include options, forwards, swaps, swaptions, caps, floors, collars and forward rate agreements and combinations or variations upon these transactions. This disclosure statement does not disclose all of the risks and other significant aspects of entering into these transactions. In light of the risks, you should undertake these transactions only if you understand the nature of the product, the contractual relationships into which you are entering and the extent of your exposure to risk. Entering into OTC derivative transactions is not suitable for many investors. You should carefully consider whether these transactions are appropriate for you in light of your experience, investment objectives, financial and operational resources, ability to bear risk, understanding of the products and other relevant circumstances. Your exposure to risk of loss may significantly exceed the amount of any payment you make.

#### Over-the-Counter Derivatives

##### (a) General

You should confirm with the firm with which you deal the terms and conditions of the specific OTC derivative you are entering into and associated obligations (including such things as the circumstances under which you may become obligated to make payments or to make or take delivery of the underlying interest, expiration dates and any restrictions on exercise).

You should, as well, familiarize yourself with the terms and conditions of any agreement that you may be required to enter into with the firm with which you deal so that you fully understand the nature of your relationship with the firm with which you deal and your rights and obligations under that agreement.

The value of OTC derivatives may be influenced by a number of inter-related factors. The relationship among these factors is complex. Factors that can be expected to affect the value of OTC derivatives include: time remaining to expiry (or maturity) of the instrument, the level of interest rates, the credit rating of the counterparty, the price or level of the underlying interest of the derivative component and the volatility of the underlying interest of the derivative component.

You should calculate the extent to which the value of the derivative component must increase for your position to become profitable, taking into account the imputed cost of the component and all transaction costs.

You will also be exposed to risks which are specific to the underlying interest of the OTC derivative and you should

familiarize yourself with those risks prior to entering into the transaction.

##### (b) Effect of Leverage

Transactions in OTC derivatives can carry a high degree of risk. Certain OTC derivatives are leveraged so that a relatively small market movement in the price of the underlying interest will have a proportionately larger impact on your position. This may work against you as well as for you.

##### (c) Risk Reducing Strategies

Certain strategies intended to reduce the risk of entering into a transaction in OTC derivatives may not be effective because market conditions may make it impossible to implement the strategy. Strategies using combinations of positions may be as risky as taking simple 'long' or 'short' positions.

Hedging transactions may require constant monitoring. A failure to adjust a hedging transaction in light of changing market conditions can result in the position becoming either unhedged or overhedged and losses can ensue.

##### (d) Risk of Options

Purchasers and sellers of options should familiarize themselves with the type of option (i.e. put or call) that they contemplate entering into and the associated risks.

The purchaser of an over-the-counter option may be able to offset or exercise the option or allow the option position to expire. The exercise of an option results in either a cash settlement or in the purchaser acquiring or delivering the underlying interest. If the purchased option expires worthless you will suffer a total loss of your investment that will consist of the option premium paid plus transaction costs.

If you are purchasing deep out-of-the-money options you should be aware that the chance of these options becoming profitable ordinarily is remote.

Selling ("writing" or "granting") an option generally entails greater risk than purchasing an option. Although the premium received by the seller is fixed, the seller may sustain a total loss well in excess of that amount. The seller may be liable for additional margin to maintain the position if the market moves unfavourably. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obligated to either settle the option in cash or to acquire or deliver the underlying interest. If the seller is 'covered', by holding a corresponding position in the underlying interest, the risk may be reduced. If the option is not covered, the risk of loss may be unlimited.

##### (e) Liquidity and Restrictions of Pricing Relationships

OTC derivatives are not traded on an exchange or other organized market and permit precise customization to accomplish particular financial and risk management objectives that might otherwise be unachievable. Customization can introduce significant liquidity risk and other risk factors of a complex character. As a result, it may be

difficult or impossible to effect transactions or to liquidate or offset positions. The customized nature of many derivatives may also add to illiquidity. If you have sold options, an illiquid market may increase the risk of loss, particularly where you do not hold the underlying interest or an equivalent amount of cash.

Normal pricing relationships between the underlying interest and the OTC derivative may not exist. This can occur when, for example, there are market interruptions or circuit breakers in effect. The lack of availability of an underlying reference price may make it difficult to judge 'fair' value.

(f) Credit Risk

You should assess the creditworthiness of the firm with which you deal and any other counterparty. Most OTC derivatives transactions are direct obligations of the counterparty.

You should also determine how easily your OTC derivatives position can be assigned in the event of a bankruptcy or insolvency and at what cost. In the case of OTC derivatives transactions where there are mutual obligations, you should determine whether the netting of payments is supportable under bankruptcy and insolvency legislation.

You should also note that your right to enforce your counterparty's obligations under your agreement may be compromised if your counterparty receives protection under insolvency legislation in relevant jurisdictions.

You should familiarize yourself with the protections accorded to cash or other property you deposit for domestic and foreign OTC derivatives transactions, particularly in the event of the insolvency or bankruptcy of the counterparty with whom you deal. The extent to which you recover may be governed by specific legislation or local rules. In some jurisdictions, property that had been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall.

(g) Commissions and Other Charges

Before you enter into an OTC derivatives transaction, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

(h) Transactions in Other Jurisdictions

Transactions with institutions in other jurisdictions, including institutions with formal links to the domestic market, may expose you to additional risk. Those institutions may be subject to regulation that may offer different or diminished investor protection.

Before you enter into an OTC derivative transaction, you should enquire about any rules relevant to your particular transaction. You should ask the firm with which you deal or your legal adviser for details about the types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.

(i) Currency Risks

The profit or loss in foreign currency denominated OTC derivatives products (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates.

(j) Legal Risks

As in any financial transaction, you should ensure that you understand the requirements (including investment restrictions), if any, applicable to you that are established by your regulators or by your board of directors or other governing body. Certain entities may not be permitted to enter into derivatives transactions pursuant to their incorporating documents or governing legislation. You should ensure that counterparty with which you deal is empowered to deal with you using derivatives and you should be aware of the legal implications of default in the jurisdiction in which the counterparty resides.

You should also consider the legal and accounting implications of entering into any OTC derivative transaction and consulting such advisers as may appropriate to assist you in understanding the risks involved.

(k) Management Risks

You should inform yourself about the risks and ongoing monitoring requirements of the specific OTC derivatives transactions into which you propose to enter.

OTC derivatives are complex instruments that can be difficult to value and to monitor. Before entering into a transaction involving OTC derivatives you should ensure that you have supervisory procedures and analytical systems commensurate with the level of activity you contemplate so that you are able to keep track of your OTC derivatives exposure.

(l) Tax Risks

Before entering into a transaction in OTC derivatives you should understand the income tax implications of doing so. Different OTC derivatives transactions may have different income tax implications. The income tax implications of using OTC derivatives are dependent upon the nature of your business activities and the transaction in question. You should, therefore, consult your tax adviser to understand the relevant income tax considerations.

COMPANION POLICY 91-504CP TO  
ONTARIO SECURITIES RULE 91-504  
OVER-THE-COUNTER DERIVATIVES

COMPANION POLICY 91-504 TO  
ONTARIO SECURITIES RULE 91-504  
OVER-THE-COUNTER DERIVATIVES

## TABLE OF CONTENTS

<u>PART</u>	<u>TITLE</u>
PART 1	INTRODUCTION
1.1	Purpose
1.2	Definition of "OTC derivative"
1.3	Definition of "OTC derivatives hedging"
1.4	Interpretation of Definitions
PART 2	ESTABLISHING QUALIFICATION
2.1	Qualified Parties
2.2	Receipt of Risk Disclosure Statement
2.3	Hedging
PART 3	APPLICATION OF ONTARIO SECURITIES LAW
3.1	Territorial Scope of the Rule
3.2	Exemption from the Act
PART 4	USE OF OTHER EXEMPTIONS
4.1	Use of Other Exemptions
PART 5	ISSUES RELATING TO DEALERS
5.1	Universal Registration
5.2	Responsibilities of OTC Derivatives Dealers
PART 6	APPLICATION OF THE ACT
6.1	Effect of Section 2.2 of the Rule
6.2	Circumstances of Mutual Obligation
6.3	Paragraph 5 of Subsection 35(1) and Clause 72(1)(d) of the Act
6.4	Form 20 Requirements

## PART 1 INTRODUCTION

- 1.1 Purpose** - The purpose of this Policy is to state the Commission's interpretation of
- (a) certain provisions of Rule 91-504 Over-the-Counter Derivatives (the "Rule"); and
  - (b) the applicability of certain aspects of the Act to trades in OTC derivatives.
- 1.2 Definition of "OTC derivative"** - The definition of "OTC derivative" contained in the Rule requires, among other things, that the agreement relating to an OTC derivative not be "part of a fungible class of agreements that are standardized as to their material economic terms". The Commission is of the view that a master agreement, such as the ISDA form of agreement, and any supplements to the master agreement, should not be considered to be an agreement that is standardized as to its material economic terms.
- 1.3 Definition of "OTC derivatives hedging"** - One component of the definition of "OTC derivatives hedging" contained in subsection 1.1 of the Rule is the requirement that hedging transactions must have a "high degree of negative correlation between changes in the value of the position or positions being hedged and the instrument or instruments with which the position or positions are hedged". The Commission is of the view that there need not be complete congruence between the hedging instrument or instruments and the position or positions being hedged if it is reasonable to regard the one as a hedging instrument for the other, taking into account the closeness of the relationship between fluctuations in the price of the two.

## PART 2 ESTABLISHING QUALIFICATION

- 2.1 Qualified Parties** - The Rule provides exemptions from the Act or specified sections of the Act if one or both parties to the transaction is a qualified party for the relevant transaction. The Commission is of the view that a party entering into a transaction with a person or a company claiming to be a qualified party for the transaction is entitled to rely upon representations by that person or company to the effect that that person or company is a qualified party in those circumstances unless the party has reason to believe otherwise. Staff of the Commission will therefore normally not take any enforcement action in respect of a transaction against a party that has reasonably relied, in the manner described, on representations of its counterparty.
- 2.2 Receipt of Risk Disclosure Statement** - Clauses 2.3(a)(ii)(B) and 2.4(a)(ii)(B) of the Rule require the

delivery of a risk disclosure statement by the OTC derivatives dealer that is involved with the transaction as a condition to relying on the respective exemptions contained in those provisions. It is possible that the OTC derivatives dealer will not be a principal in the transaction, and that the principal would want to receive comfort that the risk disclosure statement had been received by the appropriate party. The Commission is of the view that the principal may, in those circumstances, rely on representations from the intended recipient of the risk disclosure statement that the statement was in fact received.

- 2.3 Hedging** - Section 2.1 of the Rule provides that the Act does not apply to an "exempt transaction"; this includes, among other things, certain transactions that one of the parties enters into for OTC derivatives hedging purposes. The Commission is of the view that a party entering into an OTC derivatives transaction is entitled to rely, for purposes of establishing that the transaction is an "exempt transaction" under the Rule, upon representations by the other party to the effect that that party is entering into the transaction for OTC derivatives hedging purposes within the meaning of the Rule unless the party has reason to believe otherwise. Staff of the Commission will therefore normally not take any enforcement action in respect of a transaction against a party that has relied, in the manner described, on representations of its counterparty.

### **PART 3 APPLICATION OF ONTARIO SECURITIES LAW**

#### **3.1 Territorial Scope of the Rule**

- (1) Many OTC derivatives transactions have an international component, in which one party may be located in Ontario and other parties located elsewhere. This raises the issue of whether, or in what circumstances, those transactions should be considered to have taken place in Ontario and be therefore subject to the Rule or any other applicable Ontario law.
- (2) The Commission is of the view that the persons or companies entering into an OTC derivative transaction in which some parties are not located in Ontario are entitled to consider the connecting factors of the transaction with Ontario in order to determine whether the transaction is subject to the Rule and any other applicable Ontario securities law.
- (3) The Commission notes that the investor protection aspects of the Rule are designed for the benefit of Ontario persons or companies.
- (4) The Commission notes that the ISDA master agreements provide that the rights and obligations thereunder are not transferable

except in certain prescribed circumstances, such as default or reorganization. The Commission is of the view that those provisions do not lead to any inference that would make paragraph (3)(c) above inapplicable.

- 3.2 Exemption from the Act** - Section 2.1 of the Rule provides that the Act does not apply to an exempt transaction. This provision is designed to remove exempt transactions entirely from Ontario securities law in all respects.

### **PART 4 USE OF OTHER EXEMPTIONS**

- 4.1 Use of Other Exemptions** - A party conducting an OTC derivatives transaction under an exemption provided by the Rule is not required to come within the scope of any of the exemptions contained in the Act or the Regulation. However, a party conducting an OTC derivatives transaction that is not exempt from the prospectus and registration provisions of the Act under the Rule is not precluded from using an exemption contained in the Act, the Regulation or another rule when available, despite the Rule.

### **PART 5 ISSUES RELATING TO DEALERS**

#### **5.1 Universal Registration**

- (1) The universal registration regime contained in Part XI of the Regulation operates by removing certain registration exemptions contained in the Act. However, persons or companies entering into OTC derivatives transactions through the exemptions provided in the Rule are not subject to the universal registration regime because the exemptions contained in the Rule are not removed by Part XI of the Regulation.
- (2) OTC derivatives transactions not effected under exemptions in the Rule will be subject to the application of the ordinary registration and universal registrations rules contained in the Act. Therefore, a person or company engaged in effecting OTC derivatives transactions under, for instance, the \$150,000 private placement exemption may be a market intermediary and therefore required to be registered as a limited market dealer.

#### **5.2 Responsibilities of OTC Derivatives Dealers**

- (1) Clauses 2.3(a)(ii)(A) and 2.4(a)(ii)(A) require as a condition to the exemptions provided in those sections that a person or company entering into the transaction must do so with or through an OTC derivatives dealer. The Commission is of the view that this requirement is satisfied

- (a) if an OTC derivatives dealer acts as principal in the transaction, or
- (b) if the OTC derivatives dealer is not acting as principal in the transaction, the OTC derivatives dealer has taken the steps required by dealers under section 1.5 of Rule 31-505 Conditions of Registration for that transaction.

## PART 6 APPLICATION OF THE ACT

- 6.1 Effect of Section 2.2 of the Rule** - The Rule is structured so that it is unnecessary to determine whether a given OTC derivatives transaction involves a trade in a security. Section 2.2 of the Rule is a technical provision designed to achieve this purpose; this section causes OTC derivatives transactions that are not exempt transactions or trades in securities to be subject to sections 25 and 53 of the Act. This puts those transactions on the same footing in respect of the registration and prospectus provisions of the Act as OTC derivative transactions that are trades in securities. These transactions, however, are subject to provisions of the Act other than the prospectus and registration provisions only if they are trades in a security.
- 6.2 Circumstances of Mutual Obligation** - In an OTC derivatives transaction, both parties may be issuing securities. The Commission is of the view that each party to the transaction needs to ensure either that the Act does not apply to that transaction or that appropriate exemptions are available, either under the Rule or the Act.
- 6.3 Paragraph 5 of Subsection 35(1) and Clause 72(1)(d) of the Act** - Under section 3.1 of Rule 45-501 Prospectus Exempt Distributions, the exemptions contained in paragraph 5 of subsection 35(1) and clause 72(1)(d) of the Act are available where the "aggregate acquisition cost" to a purchaser of a security is not less than \$150,000. The Commission is of the view that those exemptions are available for OTC derivatives transactions only if an amount of at least \$150,000 is paid as premium at the time that the OTC derivative position is created. Pursuant to section 3.2 of Rule 45-501, that payment must be satisfied by the payment of cash or other immediately available funds or the incurring or assumption of a liability, or any combination thereof. These payments or commitments must be in consideration for the security being issued, rather than constituting part of the payment of the purchase price of the underlying interest. These exemptions would not be available, therefore, for transactions entered into "at-the-money" where no premium is paid, as is typically the case for swaps and forwards, regardless of the notional amount of the OTC derivative. These exemptions should not be interpreted as being available where only the notional amount of the transaction, or the value of the underlying interest, equals or exceeds \$150,000.

## 6.4 Form 20 Requirements

- (1) A transaction effected pursuant to the exemptive relief provided by the Rule does not trigger Form 45-501F1 filing requirements or the payment of any fee.
- (2) Any OTC derivative transaction effected in reliance upon a paragraph of section 72 of the Act enumerated in subsection 72(3) triggers the requirement of the filing of a Form 45-501F1 and payment of the requisite filing fee under Rule 45-501. At the effective date of this Policy, Rule 45-501 provides, in effect, that the fee payable in respect of a Form 45-501F1 filing is the greater of \$100 and 0.02 per cent of the aggregate gross proceeds to be realized in Ontario from the distribution of the securities, other than special warrants, to which the Form 45-501F1 relates.
- (3) The Commission is of the view that the "aggregate gross proceeds to be realized in Ontario from the distribution of the securities" will be, in the case of an OTC derivative, the consideration paid for the instrument, such as the amount of premium paid for an option. The "aggregate gross proceeds to be realized" is not the amount, notional or otherwise, of the underlying interest.
- (4) In the case of "at-the-money" swaps and forwards, no proceeds are realized from the distribution of the securities, and, therefore, the fee payable in respect of any Form 45-501F1 filed in respect of transactions of this nature is \$100 at the effective date of this Policy.

## Chapter 7

# Insider Reporting

---

---

This chapter is available in the print version of the OSC Bulletin, as well as as in Carswell's internet service SecuritiesSource (see [www.carswell.com](http://www.carswell.com)).

This chapter contains a weekly summary of insider transactions of Ontario reporting issuers in the System for Electronic Disclosure by Insiders (SEDI). The weekly summary contains insider transactions reported during the seven days ending Sunday at 11:59 pm.

To obtain Insider Reporting information, please visit the SEDI website ([www.sedi.ca](http://www.sedi.ca)).

## Chapter 8

# Notice of Exempt Financings

### Exempt Financings

The Ontario Securities Commission reminds Issuers of exempt financings that they are responsible for the completeness, accuracy and timely filing of Forms 20 and 21 pursuant to section 72 of the Securities Act and section 14 of the Regulation to the Act. The information provided is not verified by staff of the Commission and is published as received except for confidential reports filed under paragraph E of the Ontario Securities Commission Policy Statement No. 6.1.

### Reports of Trades Submitted on Form 45-501f1

<u>Trans. Date</u>	<u>Security</u>	<u>Price (\$)</u>	<u>Amount</u>
07Dec99	01 Communique Laboratory Inc. - Special Warrants	4,399,999	6,285,714
17Nov99	Agilent Technologies, Inc. - Common Shares	US\$150,000	5,000
17Nov99	Alaska Communications Systems Group, Inc. - Common Shares	US\$196,000	14,000
12Nov99	Allstate Corporation, The - 7.20% Senior Notes due 2009	US\$220,000	\$220,000
01Dec99	America Online, Inc. - Convertible Subordinated Notes due 2019	US\$11,025,200	\$200,000
26Nov99	Battery Technologies Inc. - Common Shares	173,520	1,200,000
03Dec99	BPI American Opportunities Fund - Units	1,781,960	15,987
26Nov99	BPI American Opportunities III Fund - Units	3,336,219	32,209
26Nov99	BPI American Opportunities Fund - Units	740,654	6,942
12Nov99	BPI American Opportunities III Fund - Units	2,042,584	20,209
12Nov99	BPI American Opportunities Fund - Units	2,293,339	22,376
03Dec99	BPI American Opportunities III Fund - Units	2,178,236	20,748
19Nov99	BPI American Opportunities Fund - Units	1,277,804	12,145
19Nov99	BPI American Opportunities III Fund - Units	2,534,102	24,420
03Dec99	BPI Global Opportunities Fund - Units	666,527	21,466
03Nov99	Canadian Advantage Limited Partnership - Limited Partnership Units	5,256,566	104,410
10Dec99	Catena Technologies, Inc. - Series B Preferred Stock	US\$1,418,000	200,000
08Nov99	Charter Communications, Inc. - Class A Common Shares	US\$17,153,200	902,800
01Dec99	Crispin Energy Inc - Units	480,000	500,000
20Dec99	CTM Cafes Inc. - Common Shares	250,000	750,000
15Dec99	Delaney Energy Services Corporation - Special Warrants	165,000	300,000
16Nov99	DXStorm Inc. - Preferred Shares	25,000	25
07Dec99	Edge Energy Inc. - Common Shares	5,375,628	1,428,701
23Nov99	EMG Capital Ltd. - Special Warrants	2,050,000	1,025,000
02Dec99	ERAC USA Finance Company - 7.95 % Notes due 15Dec09	US\$25,377,603	\$25,510,000

**Notice of Exempt Financings**

<u>Trans. Date</u>	<u>Security</u>	<u>Price (\$)</u>	<u>Amount</u>
08Dec99	Ethical Balanced Pooled Fund - Units	78,640	7,162
02Dec99	Exodus Communications, Inc. - 10% Notes due 2009	US\$5,500,000	\$5,500,000
09Nov99	Expedia, Inc. - Common Shares	US\$54,600	3,900
17Nov99	Fox Kids Europe N.V. - Ordinary Shares	US\$325,144	25,000
08Dec99	Global Media Corp. - Common Stock	US\$2,000,000	338,983
01Dec99	Gluskin Sheff Fund The, - Limited Partnership Units	1,837,203	19,948
15Dec99	GlycoDesign Inc. - Common Shares	US\$2,000,000	2,000,000
14Dec99	Golden Maritime Resources Ltd. - Convertible Note	\$750,000	\$750,000
24Nov99	Goldman Sachs Group, Inc. The - Medium Term Notes, Series B	US\$450,000	\$450,000
03Dec99	Greentree Gas & Oil Ltd. - One unsecured 12% Convertible Debenture	\$500,000	\$500,000
03Dec99	Hallmark Dividend Fund - Units	304,297	31,818
08Dec99	Hallmark Dividend Fund - Units	163,093	17,258
06Dec99	Hallmark Dividend Fund - Units	162,980	17,258
07Dec99	Hallmark Dividend Fund - Units	301,070	31,818
08Dec99	Innova Technologies Corporation - Convertible Debentures	1,925,000	1,925,000
09Dec99	KBSH Private - Special Equity Fund - Units	150,000	6,145
09Dec99	KBSH Private - Fixed Income Fund - Units	150,000	15,413
09Dec99	KBSH Private - International Fund - Units	150,000	9,221
09Dec99	KBSH Private - U.S. Equity Fund - Units	150,000	6,154
09Dec99	KBSH Private - Canadian Equity Fund - Units	150,000	11,053
30Nov99	Kinbauri Gold Corp. - Shares	150,000	750,000
01Dec99	Knot, The - Shares of Common Stock	14,743	1,000
08Dec99	Korea Thrunet Co; Ltd - Class A Common Shares	US\$54,000	3,000
07Dec99	Lifepoints Achievement Fund, Lifepoints Progress Fund, Lifepoints Opportunity Fund, Russell Canadian Fixed Income Fund, Russell Canadian Equity Fund, Russell Global Equity Fund - Units	16,759	133
03Dec99	Lifepoints Achievement Fund, Lifepoints Progress Fund, Lifepoints Opportunity Fund - Units	101,509	888
06Dec99	Lifepoints Achievement Fund, Lifepoints Progress Funds - Units	1,529	13
06Dec99	Lifepoints Achievement Fund, Lifepoints Progress Fund, Lifepoints Opportunity Fund, Russell Canadian Fixed Income Fund, Russell Canadian Equity Fund, Russell Global Equity Fund - Units	51,194	406
06Dec99	Lifepoints Achievement Fund, Lifepoints Progress Fund, Lifepoints Opportunity Fund - Units	797,488	7,092
03Dec99	Lifepoints Achievement Fund, Lifepoints Progress Fund, Lifepoints Opportunity Fund - Units	35,543	309
03Dec99	Lifepoints Achievement Fund, Lifepoints Progress Fund, Lifepoints Opportunity Fund - Units	35,543	309
03Dec99	Lifepoints Achievement Fund, Lifepoints Progress Fund, Lifepoints Opportunity Fund, Russell Canadian Fixed Income Fund, Russell Canadian Equity Fund, Russell Global Equity Fund - Units	233,592	1,947

**Notice of Exempt Financings**

<u>Trans. Date</u>	<u>Security</u>	<u>Price (\$)</u>	<u>Amount</u>
06Dec99	Lifepoints Opportunity Fund - Units	26,699	227
09Dec99	Lifepoints Opportunity Fund - Units	5,498	47
03Dec99	Lifepoints Progress Fund - Unit	27	24
18Nov99	Lockheed Martin Corporation - 7.95% Notes due December 1, 2005 and 8.20% Notes due December 1, 2009	\$US190,000, \$US230,000	\$190,000, \$230,000
29Nov99 to 10Dec99	Manulife Canadian Money Market Fund - Units	700,502	70,050
29Nov99 to 10Dec99	Manulife Canadian Bond Fund - Units	563,327	56,892
29Nov99 to 10Dec99	Manulife Canadian Large Cap Value Equity Fund - Units	736,632	70,206
29Nov99 to 10Dec99	Manulife Canadian Short Term Bond Fund - Units	710,957	69,321
29Nov99 to 10Dec99	Manulife Canadian Small Cap Equity Fund - Units	276,553	26,957
29Nov99 to 10Dec99	Manulife Global Bond Fund - Units	83,824	9,175
29Nov99 to 10Dec99	Manulife International Equity Fund - Units	347,864	30,360
29Nov99 to 10Dec99	Manulife Large Cap Blend Equity Fund - Units	318,995	29,154
29Nov99 to 10Dec99	Manulife Large Cap Growth Equity Fund - Units	420,742	36,447
29Nov99 to 10Dec99	Manulife US Equity Fund - Units	301,057	25,709
12Nov99	Metromedia Fiber Network, Inc. - Class A Common Shares	US\$39,437	11,000
16Dec99	NCI 1999 Technology Limited Partnership - Limited Partnership Units and Trust Units	50,000	1,000
10Dec99	Netwell Holdings Inc. - Preferred Shares and Interest Bearing Promissory Notes	1,250,000, \$3,750,000	1,250,000, \$3,750,000 Resp.
05Nov99	Nextel Communications, Inc. - 9.375% Senior Serial Redeemable Notes due 2009	US\$13,000,000	\$13,000,000
15Nov99	Nextlink Communications, Inc. - 10½% Senior Notes due 2009	US\$8,000,000	\$8,000,000
30Nov99	Nexus North American Equity Fund - Trust Units	595,262	63,669
06Dec99	Nice.bid Com.LLC - LLC Interests	25,000	25,000
08Nov99	Nippon Telegraph and Telephone Corporation - Common Stock	US\$25,770,219	3,629
18Nov99	OshKosh Truck Corporation - Common Shares	US\$13,000	500
16Nov99	Phone.com, Inc. - Common Shares	US\$202,500	1,500
15Aug99	Pictorius Incorporated - Units	1,320,000	132,000,000
09Dec99	Precidia Technologies Inc. - Series A Preferred Shares	666,668	333,334
13Dec99 to 21Dec99	QSA™ Enterprises	US \$6,252,993	621,399
10Nov99	Reader's Digest Association, Inc. - Class A Non-Voting Common Shares	US\$254,800	9,100
01Dec00	Royal Trust Company, The - Units	5,606,753	132,016
07Dec99	Russell Canadian Fixed Income Fund, Russell Canadian Equity Fund, Russell US Equity Fund, Russell Overseas Equity Fund, Lifepoints Opportunity Fund, Lifepoints Achievement Fund - Units	498,776	3,391

**Notice of Exempt Financings**

<u>Trans. Date</u>	<u>Security</u>	<u>Price (\$)</u>	<u>Amount</u>
08Dec99	Russell Canadian Fixed Income Fund, Russell Canadian Equity Fund, Russell US Equity Fund, Russell Overseas Equity Fund, Lifepoints Opportunity Fund, Lifepoints Achievement Fund - Units	170,763	1,245
09Dec99	Russell Canadian Fixed Income Fund, Russell Canadian Equity Fund, Russell US Equity Fund, Russell Overseas Equity Fund, Lifepoints Opportunity Fund, Lifepoints Achievement Fund - Units	312,160	1,922
10Dec99	Russell Canadian Equity Fund, Russell US Equity Fund, Russell Overseas Equity Fund, Lifepoints Opportunity Fund, Lifepoints Achievement Fund - Units	180,392	1,314
06Dec99	Russell Canadian Fixed Income Fund, Russell US Equity Fund, Russell Overseas Equity Fund, Lifepoints Opportunity Fund, Lifepoints Progress Fund, Lifepoints Achievement Fund - Units	139,422	1,093
03Dec99	Russell Canadian Equity Fund, Russell Overseas Equity Fund - Units	6,791	39
15Nov99	Sapient Corporation - Common Shares	US\$951,600	12,200
15Dec99	Sentinel Hill 1999 Master Limited Partnership - Limited Partnership Units	37,997,550	2,483
01Dec99	St Andrew Goldfields Ltd. - Common Shares	816,500	2,300,000
02Dec99	Stacey Investment Limited Partnership - Limited Partnership Units	50,016	2,605
15Dec99	Telepanel Systems Inc. - Convertible Debentures	\$604,832	\$604,832
15Nov99	# Terra Networks, S.A. - Ordinary Shares	US\$1,220,940	96,900
15Dec99	Thomson Corporation, The - Common Shares	58,099,942	1,552,752
08Dec99	Travel Associates Network, Inc. - Shares of Common Stock	340,134	5,668
13Dec99 to 17Dec99	Trimark Mutual Funds - Units (See Filing Document for Individual Fund Names)	4,315,468	560,915
02Dec99	United Global.com, Inc. - Class A Common Stock	US\$172,125	3,400
09Nov99	United Parcel Service, Inc. - Class B Common Stock	US\$310,000	6,200
10Dec99	VERSUS Technologies Inc. - Common Shares	3,083,135	349,166
15Dec99	Web Dream Inc. - Common Shares	25,000	50,000
06Dec99	ZTEST Electronics Inc. - Series D Shares	1,498,753	703,640

**Reports Made under Subsection 5 of Subsection 72 of the Act with Respect to Outstanding Securities of a Private Company That Has Ceased to Be a Private Company -- (Form 22)**

<u>Name of Company</u>	<u>Date the Company Ceased to be a Private Company</u>
HIP Interactive Corp.	06Dec99

**Notice of Intention to Distribute Securities Pursuant to Subsection 7 of Section 72 - (Form 23)**

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Highland Park Financial Inc.	Buhler Industries Inc. - Common Shares	100,000
Fipke, Charles	Dia Met Minerals Ltd. - Class B Shares	281,000
Matus, Geoffrey	H. O. Financial Limited - Common Shares	1,400,000
Malion, Andrew	Spectra Inc. - Common Shares	150,000
Faye, Michael	Spectra Inc. - Common Shares	150,000
Hawkins, Stanley G.	Tandem Resources Ltd. - Common Shares	2,000,000
Le Print Express International Inc.	Warp 10 Technologies Inc. - Common Shares	200,000

**This Page Intentionally left blank**

**Chapter 9**  
**Legislation**

---

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE

**This Page Intentionally left blank**

## Chapter 10

# Public Filings

### 01 Communique Laboratory Inc.

Material Change Report - Other (Form 27) dated Dec. 17, 1999  
News Release - Progress Report \*\* dated Dec. 14, 1999

### 1364971 ONTARIO INC.

Interim Financial Statements for 03 mn period ended Sep. 30, 1999

### 1381235 Ontario Limited

Application Under Section 59 1098/99 dated Dec. 8, 1999

### 3682820 Canada Inc.

Ruling/Order/Reasons 1060/99 dated Dec. 15, 1999

### 407 International Inc.

Application Under National Policy Statement No. 47 1096/99 dated Dec. 8, 1999

### 8 Crown Capital Corp.

Material Change Report - Other (Form 27) dated Dec. 21, 1999  
News Release - Acquisition \*\* dated Dec. 15, 1999

### A.C.T. Industrial Corporation

Material Change Report - Other (Form 27) dated Dec. 17, 1999  
News Release - Change of Directors/Officers\*\* dated Dec. 17, 1999

### A.L.I. Technologies Inc.

Issuer Bid Circular dated Dec. 7, 1999

### Abacus Minerals Corporation

Material Change Report - Other (Form 27) dated Dec. 15, 1999  
Material Change Report - Other (Form 27) dated Dec. 15, 1999  
News Release - Agreement \*\* dated Dec. 14, 1999

### ABC Fundamental-Value Fund

Private Placement (Form 20) dated Dec. 6, 1999

### Aber Resources Ltd.

Interim Financial Statements for 09 mn period ended Oct. 31, 1999  
News Release - Financial Statement/Operating Results \*\* dated Dec. 21, 1999

### Abitibi Mining Corp.

Interim Financial Statements for 06 mn period ended Nov. 30, 1999

### ABN AMRO Bank Canada

Application Pursuant to the Mutual Reliance Review System 1130/99 dated Dec. 16, 1999

### ABN AMRO Bank N.V.

Application Pursuant to the Mutual Reliance Review System 1130/99 dated Dec. 16, 1999

### ACG Exchange Company (Newco II)

Application Under the Mutual Reliance Review System 1104/99 dated Dec. 8, 1999

### ACG Holding Company (Newco I)

Application Under the Mutual Reliance Review System 1104/99 dated Dec. 8, 1999

### Active Control Technology Inc.

Audited Annual Financial Statement July 31, 1999

### ADF Group Inc.

Interim Financial Statements for 09 mn period ended Oct. 31, 1999  
News Release - Financial Statement/Operating Results \*\* dated Dec. 13, 1999

### Adrian Resources Ltd.

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

### ADS Inc.

News Release - Financial Statement/Operating Results \*\* dated Dec. 17, 1999

### Advanced Communications Group, Inc.

Application Under the Mutual Reliance Review System 1104/99 dated Dec. 8, 1999

### Advantage International Inc.

News Release - Agreement \*\* dated Dec. 16, 1999  
News Release - Agreement \*\* dated Dec. 20, 1999

### AEC Pipelines, L.P.

News Release - Dividend Announced \*\* dated Dec. 16, 1999

### Aegean Gold Inc.

News Release - Consolidation/Name Change \*\* dated Dec. 17, 1999

### AEterna Inc. (Les Laboratoires)

News Release - Development - Land/Project/Product \*\* dated Dec. 15, 1999  
French News Release - Development - Land/Project/Product \*\* dated Dec. 15, 1999

### Africa Diamond Holdings Ltd.

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

### African Gemstones Limited

Certificate of Mailing \*\* dated Dec. 20, 1999

### African Sky Communications Incorporated

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

### AfriOre Limited

Material Change Report - Resignation of Director (s) dated Dec. 16, 1999  
News Release - Change of Directors/Officers\*\* dated Dec. 14, 1999

### Afton Food Group Ltd.

Material Change Report - Other (Form 27) dated Dec. 16, 1999

### AGF 20/20 Managed Futures Value Fund

Interim Financial Statements for 01 mn period ended Nov. 30, 1999

### AGF Group of Funds

Record Date/Meeting Date - January 11, 2000/February 22, 2000 dated Dec. 14, 1999

### AGF Master Limited Partnership

News Release - Dividend Announced \*\* dated Dec. 22, 1999

### Agnico-Eagle Mines Limited

News Release - Dividend Announced \*\* dated Dec. 15, 1999  
News Release - Finances/New Financing \*\* dated Dec. 16, 1999

### AGRA Inc.

Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
Certificate of Mailing \*\* dated Dec. 20, 1999

### Agrium Inc.

News Release - Dividend Announced \*\* dated Dec. 14, 1999

### AIC American Advantage Fund

Ruling/Order/Reasons 838/99 dated Nov. 5, 1999

### AIC American Focused Fund

Ruling/Order/Reasons 838/99 dated Nov. 5, 1999

### AIC Global Advantage Fund

Ruling/Order/Reasons 838/99 dated Nov. 5, 1999

### AIC Global Diversified Fund

Ruling/Order/Reasons 838/99 dated Nov. 5, 1999

### AIC International Resources Corp.

Interim Financial Statements for 09 mn period ended Oct. 31, 1999  
Interim Financial Statements for 06 mn period ended July 31, 1999

### AIC Limited

Ruling/Order/Reasons dated Nov. 5, 1999

### AIC RSP American Advantage Fund

Ruling/Order/Reasons 838/99 dated Nov. 5, 1999

### AIC RSP American Focused Fund

Ruling/Order/Reasons 838/99 dated Nov. 5, 1999

### AIC RSP Global Advantage Fund

Ruling/Order/Reasons 838/99 dated Nov. 5, 1999

### AIC RSP Global Diversified Fund

Ruling/Order/Reasons 838/99 dated Nov. 5, 1999

### AIC RSP Value Fund

Ruling/Order/Reasons 838/99 dated Nov. 5, 1999

### AIC RSP World Advantage Fund

Ruling/Order/Reasons 838/99 dated Nov. 5, 1999

### AIC RSP World Equity Fund

Ruling/Order/Reasons 838/99 dated Nov. 5, 1999

### AIC Value Fund

Ruling/Order/Reasons 838/99 dated Nov. 5, 1999

### AIC World Advantage Fund

Ruling/Order/Reasons 838/99 dated Nov. 5, 1999

### AIC World Equity Fund

Ruling/Order/Reasons 838/99 dated Nov. 5, 1999

### AIM Funds Management Inc.

Ruling/Order/Reasons 925/99 dated Nov. 19, 1999

### AIM Global Health Sciences Fund

Ruling/Order/Reasons 925/99 dated Nov. 19, 1999

### AIM Global Technology Fund

Ruling/Order/Reasons 925/99 dated Nov. 19, 1999

### AIM Global Telecommunications Class of

Aim Global Fund Inc.

Ruling/Order/Reasons 925/99 dated Nov. 19, 1999

### AIM RSP Global Health Sciences Fund

Ruling/Order/Reasons 925/99 dated Nov. 19, 1999

**AIM RSP Global Technology Fund**

Ruling/Order/Reasons 925/99 dated Nov. 19, 1999

**AIM RSP Global Telecommunications Fund**

Ruling/Order/Reasons 925/99 dated Nov. 19, 1999

**AimGlobal Technologies Company Inc.**

News Release - Development - Land/Project/Product \*\* dated Dec. 17, 1999

**Air Canada**

French News Release - Finances/New Financing \*\* dated Dec. 17, 1999

**Air Niagara Express Inc.**

Notice of Temporary Order and Hearing dated Dec. 10, 1999

**Akash Ventures Inc.**

Material Change Report - Other (Form 27) dated Dec. 15, 1999

**Alantra Venture Corp.**

Material Change Report - Other (Form 27) dated Dec. 21, 1999

News Release - Contract \*\* dated Dec. 15, 1999

**Alcan Aluminium Limited**

Certificate of Mailing \*\* dated Dec. 17, 1999

**Alcanta International Education Ltd.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 10, 1999

**Alchemy Ventures Ltd.**

Material Change Report - Other (Form 27) dated Dec. 21, 1999

Material Change Report - Other (Form 27) dated Dec. 21, 1999

Correction Letter dated Dec. 20, 1999

Material Change Report - Other (Form 27) dated Dec. 14, 1999

News Release - Agreement \*\* dated Dec. 15, 1999

News Release - Progress Report \*\* dated Dec. 20, 1999

News Release - Progress Report \*\* dated Dec. 17, 1999

**Alexis Resources Ltd.**

Certificate of Mailing \*\* dated Dec. 15, 1999

**Algonquin Power Income Fund**

News Release - Finances/New Financing \*\* dated Nov. 25, 1999

News Release - Dividend Announced \*\* dated Dec. 20, 1999

News Release - Acquisition \*\* dated Dec. 9, 1999

**Algorithm Media Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 21, 1999

**Aliant Inc.**

Takeover Bid Circular - Other - Cash dated Dec. 21, 1999

News Release - Takeover Bid \*\* dated Dec. 17, 1999

News Release - Acquisition \*\* dated Dec. 17, 1999

**All-Canadian Capitalfund**

Interim Financial Statements for 06 mn period ended June 30, 1998

**Allegiance Equity Corporation**

Certificate of Mailing \*\* dated Nov. 16, 1999

**Allelix Biopharmaceuticals Inc.**

News Release - Merger \*\* dated Dec. 17, 1999

News Release - Merger \*\* dated Dec. 15, 1999

**Alliance Atlantis Communications Inc.**

Private Placement (Form 45-501F1) dated Nov. 15, 1999

Offering Memorandum dated Nov. 9, 1999

**Allican Resources Inc.**

News Release - Agreement \*\* dated Dec. 22, 1999

French News Release - Development - Land/Project/Product \*\* dated Dec. 22, 1999

News Release - Development - Land/Project/Product \*\* dated Dec. 22, 1999

French News Release - Agreement \*\* dated Dec. 22, 1999

**Allied Northern Resources Ltd.**

Information Circular/Proxy/Notice of Meeting - Other dated June 18, 1999

**Alma Oil & Gas Ltd**

News Release - Change of Directors/Officers\*\* dated Dec. 17, 1999

**Alpha Global Value Fund**

Form 38 dated Nov. 30, 1999

**Alpha Money Market Fund**

Form 38 dated Nov. 30, 1999

**Alpha Quantitative Equity Fund**

Form 38 dated Nov. 30, 1999

**Alpha Quantitative Value Fund**

Form 38 dated Nov. 30, 1999

**Alpha U.S. Small Cap Value Fund**

Form 38 dated Nov. 30, 1999

**Altachem Pharma Ltd.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

**Altagas Services Inc.**

Ruling/Order/Reasons 1057/99 File has been Withdrawn by the Applicant dated Dec. 15, 1999

News Release - Agreement \*\* dated Dec. 17, 1999

News Release - Acquisition \*\* dated Dec. 20, 1999

**Altaur Gold Explorations Inc.**

Record Date/Meeting Date - Jan 8 / Feb 29 dated Dec. 21, 1999

**Altius Minerals Corporation**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

Cover Letter dated Dec. 22, 1999

Material Change Report - Other (Form 27) dated Dec. 13, 1999

News Release \*\* Adding Filing Agency dated Dec. 17, 1999

**Alto Minerals Inc.**

Material Change Report - Other (Form 27) dated Dec. 15, 1999

**Altoro Gold Corp.**

Change of Auditors (Policy 31) dated Dec. 6, 1999

News Release - Stock Option Notice \*\* dated Dec. 22, 1999

**Amar Ventures Inc.**

Record Date/Meeting Date - Jan 10 / Feb 14 dated Dec. 15, 1999

**American Eco Corporation**

News Release - Joint Venture \*\* dated Dec. 14, 1999

News Release - Contract \*\* dated Dec. 16, 1999

**American Electric Power Company Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

**American Income Trust**

News Release - Dividend Announced \*\* dated Dec. 22, 1999

**American Insulock Inc.**

Interim Financial Statements for 06 mn period ended Nov. 30, 1999

News Release - Stock Option Notice \*\* dated Dec. 22, 1999

**American Leduc Petroleum Limited**

Record Date/Meeting Date - 01/12/2000 - 02/24/2000 dated Dec. 17, 1999

Certificate of Mailing \*\* dated Jan. 19, 1999

**American Manor Corp.**

Annual Report July 31, 1999

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 21, 1999

**American Rivers Oil Company**

News Release - Share/Stock/Debtenture Information \*\* dated Oct. 8, 1999

**The Americas RSP Fund**

Ruling/Order/Reasons 970/99 dated Dec. 3, 1999

**Ameridex Minerals Corp.**

Audited Annual Financial Statement July 31, 1999

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

**AmeriStar RSP Income Trust**

News Release - Finances/New Financing \*\* dated Dec. 22, 1999

**Amoil Resources Inc.**

Material Change Report - Other (Form 27) dated Dec. 15, 1999

News Release - Finances/New Financing \*\* dated Dec. 15, 1999

**AMT International Mining Corporation**

Prospectus Material dated Dec. 13, 1999

Prospectus dated Dec. 13, 1999

Preliminary Prospectus dated Sep. 30, 1999

French Prospectus/AIF Receipt - Quebec dated Dec. 14, 1999

**Amtelec Group Inc.**

News Release - Progress Report \*\* dated Dec. 21, 1999

**Anatolia Minerals Development Limited**

News Release - Progress Report \*\* dated Dec. 20, 1999

**ANC Rental Corporation**

FORM 10 dated Oct. 22, 1999

**Andina Development Corporation**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 17, 1999

**Anitech Enterprises Inc.**

News Release - Stock Option Notice \*\* dated Dec. 17, 1999

**Anooraq Resources Corporation**

Annual Information Form (Policy 5.10) dated Nov. 30, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 16, 1999

Prospectus/AIF Receipt - BC dated Dec. 20, 1999

**AnorMed Inc.**

News Release - Technology Update \*\* dated Dec. 21, 1999

**Antarex Metals Ltd.**

Interim Financial Statements for 03 mn period ended Sep. 30, 1999

**Anthony Clark International Insurance Brokers Ltd.**

Certificate of Mailing \*\* dated Dec. 20, 1999

**Antoro Resources Inc.**

Interim Financial Statements for 06 mn period ended Nov. 30, 1999

**Antrim Energy Inc.**

Merger/Amalgamation/Arrangement dated Dec. 9, 1999

**APAC Minerals Inc.**

News Release - Agreement \*\* dated Dec. 22, 1999

**The Apex Corporation**

News Release - Progress Report \*\* dated Dec. 20, 1999

**APF Energy Trust**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

News Release - Dividend Announced \*\* dated Dec. 16, 1999

**Apogee Minerals Ltd.**

Interim Financial Statements for 03 mn period ended Sep. 30, 1999

**Apollo Gas Income Fund**

News Release - Progress Report \*\* dated Dec. 16, 1999

**Applied Digital Solutions, Inc.**

Form 8-K dated Nov. 28, 1999

**Applied Gaming Solutions of Canada Inc**

News Release - Development~ Land/Project/Product \*\* dated Dec. 22, 1999

**Applied Terravision Systems Inc.**

Record Date/Meeting Date - January 12, 2000/February 17, 2000 dated Dec. 17, 1999

**Aqua 1 Beverages Company, Inc.**

News Release - Legal Proceedings \*\* dated Dec. 17, 1999

**Aqua-Pure Ventures Inc.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

**Aquarius Ventures Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 13, 1999

**Aquiline Resources Inc.**

News Release - Acquisition \*\* dated Dec. 17, 1999

**Aquilibrium Software Corporation**

Ruling/Order/Reasons 789/99 dated Dec. 10, 1999

**Arapaho Capital Corp.**

News Release - Advance Notice of AGM \*\* dated Dec. 14, 1999

**Arbor Memorial Services Inc.**

News Release - Progress Report \*\* dated Dec. 15, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 21, 1999

**ARC Canadian Energy Venture Fund 2**

Offering Memorandum Amended and Restated dated Nov. 5, 1999

**ARC Energy Fund 2 Canadian Limited Partnership**

Offering Memorandum Amended and Restated dated Nov. 5, 1999

Private Placement (Form 45-501F1) dated Dec. 3, 1999

**Arc Energy Fund 2 Joint Investments Units**

Offering Memorandum Amended and Restated dated Nov. 5, 1999

**Arc Energy Fund 2 United States Limited Partnership**

Offering Memorandum Amended and Restated dated Nov. 5, 1999

**Archangel Diamond Corporation**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

Change of Year End (Policy 51) dated Dec. 22, 1999

Material Change Report - Other (Form 27) dated Dec. 22, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 22, 1999

**Arcis Corporation**

Report of Acquisition (Reg. S-101) dated Dec. 16, 1999

Early Warning Report dated Dec. 16, 1999

**Arden Holdings Inc.**

Audited Annual Financial Statement July 31, 1999

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Annual Information Form (Policy 5.10) dated July 31, 1999

**Arlington Resources Inc**

Interim Financial Statements for 03 mn period ended Sep. 30, 1999

**Armbro Enterprises Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 21, 1999

**Art Gallery Live.com Management Ltd.**

Material Change Report - Other (Form 27) dated Dec. 22, 1999

Material Change Report - Other (Form 27) dated Dec. 20, 1999

Material Change Report - Other (Form 27) dated Dec. 20, 1999

Material Change Report - Other (Form 27) dated Dec. 17, 1999

News Release - Progress Report \*\* dated Dec. 20, 1999

News Release - Contract \*\* dated Dec. 17, 1999

News Release - Stock Option Notice \*\* dated Dec. 20, 1999

News Release - Progress Report \*\* dated Dec. 22, 1999

**ASC Avacan Systems Corporation**

Audited Annual Financial Statement Jan. 31, 1999

News Release - Agreement \*\* dated Dec. 14, 1999

News Release - Finances/New Financing \*\* dated Dec. 15, 1999

**Ascot Energy Resources Ltd.**

News Release - Finances/New Financing \*\* dated Dec. 20, 1999

**Asia Media Group Corporation**

Record Date/Meeting Date - January 14, 2000/February 25, 2000 dated Dec. 14, 1999

**Asia Pacific Resources Ltd.**

News Release - Development~ Land/Project/Product \*\* dated Dec. 21, 1999

**Assante Corporation**

News Release - Acquisition \*\* dated Dec. 22, 1999

News Release - Progress Report \*\* dated Dec. 15, 1999

**Associates Capital Corporation of Canada**

Change of Auditors (Policy 31) dated Dec. 8, 1999

**Associates Financial Services of Canada Ltd.**

Change of Auditors (Policy 31) dated Dec. 8, 1999

**Aster Ventures Corp.**

Renewal Annual Information Form (NP 47) dated Nov. 30, 1999

**Astral Communications Inc.**

News Release - Dividend Announced \*\* dated Dec. 22, 1999

**AT Plastics Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

**AT&T; Corp**

Form 8-K dated Nov. 12, 1999

**Atcan Capital Corp.**

Record Date/Meeting Date - 01/18/99 - 02/25/99 dated Dec. 20, 1999

**Athabasca Oil Sands Trust**

Certificate of Mailing \*\* dated Dec. 15, 1999

**Athlone Minerals Ltd.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

Early Warning Report dated Dec. 2, 1999

**ATI Technologies Inc.**

Audited Annual Financial Statement Aug. 31, 1999

Annual Report Aug. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 8, 1999

Management Discussion and Analysis dated Aug. 31, 1999

**Atlantic Systems Group Inc.**

News Release - Progress Report \*\* dated Dec. 21, 1999

**ATLAS CROMWELL RESOURCES LIMITED**

Annual Report June 30, 1999

Certificate of Mailing \*\* dated Dec. 17, 1999

**Atlas Global Value RSP Fund**

Ruling/Order/Reasons 811/99 dated Nov. 18, 1999

**Atlas International Large Cap Growth RSP Fund**

Ruling/Order/Reasons 811/99 dated Nov. 18, 1999

**ATS Automation Tooling Systems Inc.**

Issuer Bid Circular dated Dec. 19, 1999

News Release - Acquisition \*\* dated Dec. 22, 1999

**Augusta Resource Corporation**

News Release - Progress Report \*\* dated Dec. 14, 1999

News Release - Assay Results \*\* dated Dec. 14, 1999

**Auqaterre Mineral Development Ltd.**

News Release - Development~ Land/Project/Product \*\* dated Dec. 14, 1999

**Aurado Exploration Ltd.**

Certificate of Mailing \*\* dated Nov. 23, 1999

**Auric Resources Ltd.**

Certificate of Mailing \*\* dated Dec. 15, 1999

Record Date/Meeting Date - 01/17/2000 - 02/23/2000 dated Dec. 21, 1999

**Aurogin Resources Ltd.**

News Release - Change of Directors/Officers\*\* dated Dec. 17, 1999

**Auterra Ventures Inc.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

**Automated Recycling Inc.**

Material Change Report - Other (Form 27) dated Dec. 20, 1999

News Release - Finances/New Financing \*\* dated Dec. 20, 1999

**Autonation, Inc.**

Form 10Q for 09 mn period ended Sep. 30, 1999

**Autumn Industries Inc.**

News Release - Acquisition \*\* dated Dec. 21, 1999

News Release - Acquisition \*\* dated Dec. 14, 1999

**Avance Ventures Corp.**

News Release - Finances/New Financing \*\* dated Dec. 20, 1999

**Avant, Technologies Inc.**

News Release - Finances/New Financing \*\* dated Dec. 17, 1999

**Avi Software Inc.**

Record Date/Meeting Date - 01/12/2000 - 02/18/2000 dated Dec. 14, 1999

**Avid Oil & Gas Ltd.**

Private Placement (Form 45-501F1) dated Dec. 7, 1999  
 Preliminary Prospectus dated Dec. 17, 1999  
 Prospectus/AIF Receipt - BC dated Dec. 21, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 22, 1999  
 Prospectus/AIF Receipt - Alberta dated Dec. 21, 1999

**Axcan Pharma Inc.**

French Relief/Approval Application dated Dec. 14, 1999  
 Material Change Report - Other (Form 27) dated Dec. 22, 1999  
 French Report under s.114 Quebec Securities Act dated Sep. 30, 1999  
 Short Form Prospectus dated Dec. 13, 1999  
 French News Release - Finances/New Financing \*\* dated Dec. 22, 1999  
 Prospectus/AIF Receipt - Manitoba dated Dec. 14, 1999  
 Record Date/Meeting Date - Jan 19 / Feb 24 dated Dec. 21, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Alberta dated Dec. 14, 1999  
 Prospectus/AIF Receipt - NS dated Dec. 14, 1999  
 Prospectus/AIF Receipt - NB dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Sask. dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Manitoba dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Quebec dated Dec. 14, 1999  
 Prospectus/AIF Receipt - BC Notice dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Nfld. dated Dec. 14, 1999

**Ayers Capital Corp.**

Schedules to Form 61 dated Sep. 30, 1999

**Azimut Exploration Inc.**

Record Date/Meeting Date - Jan 13 / Feb 23 dated Dec. 21, 1999

**B.Y.G. Natural Resources Inc.**

Ruling/Order/Reasons -#1061/99 dated Dec. 21, 1999

**BAA Pic**

News Release - Progress Report \*\* dated Dec. 13, 1999  
 News Release - Share/Stock/Debtenture Information \*\* dated Dec. 20, 1999  
 News Release - Share/Stock/Debtenture Information \*\* dated Dec. 15, 1999

**BacTech Metallurgical Solutions Ltd.**

News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

**Ballad Enterprises Ltd.**

Material Change Report - Other (Form 27) dated Dec. 17, 1999  
 News Release - Stock Option Notice \*\* dated Dec. 17, 1999

**Bank of Montreal**

News Release - Sales of Assets \*\* dated Dec. 22, 1999  
 Record Date/Meeting Date - January 10, 2000/February 29, 2000 dated Dec. 14, 1999  
 Record Date/Meeting Date - January 10, 2000/February 29, 2000 dated Dec. 14, 1999

**The Bank of Nova Scotia**

Application Pursuant to the Mutual Reliance Review System 951/99 dated Oct. 27, 1999  
 Ruling/Order/Reasons 951/99 dated Nov. 22, 1999  
 Dividend Reinvestment and Share Purchase Plans \*\* dated Dec. 8, 1999

**Barclays Global Investors Canada Limited**

Ruling/Order/Reasons 017/99 dated Dec. 3, 1999  
 Private Placement (Form 45-501F1) dated Dec. 9, 1999

**BarCode Holdings Limited**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999  
 News Release - Progress Report \*\* dated Dec. 14, 1999  
 Certificate of Mailing \*\* dated Dec. 22, 1999

**Bargold Resources Ltd..**

Interim Financial Statements for 06 mn period ended Sep. 30, 1999

**Barramundi Gold Ltd.**

Record Date/Meeting Date - 01/07/2000 - 02/18/2000 dated Dec. 20, 1999

**Basic Realty Investment Corporation**

News Release - New Listing/Delisting \*\* dated Dec. 17, 1999

**Basinview Energy Limited**

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999  
 Certificate of Mailing \*\* dated Dec. 21, 1999

**Battery Technologies Inc.**

News Release - Stock Option Notice \*\* dated Dec. 16, 1999

**Battlefield Minerals Corp.**

News Release - Agreement \*\* dated Dec. 17, 1999

**Beaufield Consolidated Resources Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 10, 1999

**Becker Milk Company Limited**

News Release - Financial Statement/Operating Results \*\* dated Dec. 20, 1999  
 News Release - Financial Statement/Operating Results \*\* dated Dec. 17, 1999

**Behaviour Communications Inc.**

Material Change Report - Other (Form 27) dated Dec. 17, 1999  
 French News Release - Sales of Assets \*\* dated Dec. 20, 1999  
 News Release - Sales of Assets \*\* dated Dec. 20, 1999

**Bell Canada**

Short Form Prospectus dated Dec. 17, 1999  
 Preliminary Short Form Prospectus dated Dec. 9, 1999  
 Prospectus/AIF Receipt - PEI dated Dec. 17, 1999  
 Prospectus/AIF Receipt - Sask. dated Dec. 9, 1999  
 Prospectus/AIF Receipt - Quebec dated Dec. 16, 1999  
 Prospectus/AIF Receipt - Manitoba dated Dec. 16, 1999  
 Prospectus/AIF Receipt - NS dated Dec. 16, 1999  
 French Prospectus/AIF Receipt - Quebec dated Dec. 17, 1999  
 Prospectus/AIF Receipt - Nfld. dated Dec. 16, 1999  
 Prospectus/AIF Receipt - Sask. dated Dec. 16, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999  
 Prospectus/AIF Receipt - BC dated Dec. 20, 1999  
 Prospectus/AIF Receipt - NB dated Dec. 16, 1999  
 Prospectus/AIF Receipt - Alberta dated Dec. 16, 1999

**Bellator Exploration Inc.**

News Release - Finances/New Financing \*\* dated Dec. 16, 1999  
 News Release - Development-Land/Project/Product \*\* dated Dec. 15, 1999

**Bellwether Capital Corporation**

Record Date/Meeting Date - Na. 10/2000 - Feb. 17/2000 dated Dec. 16, 1999  
 News Release - Advance Notice of AGM \*\* dated Dec. 15, 1999  
 Revised Record Date/Meeting Date - January 10, 2000/February 17, 2000 dated Dec. 16, 1999

**Belmont Resources Inc.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999  
 Material Change Report - Acquisition or Disposition of Assets dated Dec. 16, 1999  
 News Release - Agreement \*\* dated Dec. 16, 1999

**Bema Gold Corporation**

Material Change Report - Other (Form 27) dated Dec. 21, 1999  
 Material Change Report - Other (Form 27) dated Dec. 7, 1999  
 News Release - Progress Report \*\* dated Dec. 13, 1999  
 News Release - Finances/New Financing \*\* dated Dec. 17, 1999

**Benson Petroleum Ltd.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 16, 1999

**Best Pacific Resources Ltd.**

Certificate of Mailing \*\* dated Dec. 13, 1999

**BFC Construction Corporation**

Ruling/Order/Reasons 834/99 dated Nov. 16, 1999  
 Ruling/Order/Reasons 1063/99 File has been Withdrawn by the Applicant dated Dec. 16, 1999

T.S.E. Notice to Members \*\* dated Dec. 14, 1999  
 T.S.E. Notice to Members \*\* dated Dec. 7, 1999

**BFS Entertainment & Multimedia Limited**

News Release - Financial Statement/Operating Results \*\* dated Dec. 20, 1999

**BG plc**

Form 6-K dated Dec. 8, 1999

**Bid.Com International Inc.**

Prospectus dated Dec. 9, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999  
 Prospectus/AIF Receipt - BC dated Dec. 14, 1999  
 News Release - Agreement \*\* dated Dec. 17, 1999

**Big Bar Gold Corporation**

News Release - Agreement \*\* dated Dec. 22, 1999

**Big Blackfoot Resources Ltd.**

News Release - Agency Added dated Dec. 10, 1999

**Big Picture Technologies Inc.**

Prospectus Material dated Dec. 20, 1999  
 Amended Prospectus dated Dec. 20, 1999  
 News Release - Progress Report \*\* dated Dec. 20, 1999  
 Prospectus/AIF Receipt - BC dated Dec. 20, 1999  
 Prospectus/AIF Receipt - Alberta dated Dec. 20, 1999  
 News Release - Acquisition \*\* dated Dec. 17, 1999

**Big Rock Brewery Ltd.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 8, 1999

**Big Star Energy Inc.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999  
 News Release - Agreement \*\* dated Dec. 16, 1999

**Big Valley Resources Inc.**

Material Change Report - Other (Form 27) dated Dec. 17, 1999  
 Material Change Report - Other (Form 27) dated Dec. 17, 1999  
 News Release - Finances/New Financing \*\* dated Dec. 20, 1999  
 News Release - Finances/New Financing \*\* dated Dec. 17, 1999

**Biomira Inc.**

News Release - Development~ Land/Project/Product \*\* dated Dec. 20, 1999  
 News Release - Development~ Land/Project/Product \*\* dated Dec. 21, 1999

**BioSante Pharmaceuticals, Inc.**

News Release - Name Change \*\* dated Dec. 17, 1999

**Biotech Holdings Ltd.**

News Release - Progress Report \*\* dated Dec. 13, 1999

**Bison Resources Ltd.**

Prospectus dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Alberta dated Dec. 15, 1999

**Bissett & Associates Investment Management Ltd.**

Private Placement (Form 20) dated Nov. 29, 1999  
 Private Placement (Form 20) dated Dec. 7, 1999

**Bitterroot Resources Ltd.**

News Release - Agreement \*\* dated Dec. 21, 1999

**Black Bull Resources Inc.**

Material Change Report - Other (Form 27) dated Dec. 13, 1999  
 News Release - Progress Report \*\* dated Dec. 13, 1999

**Black Ice Capital Corp.**

Audited Annual Financial Statement July 31, 1999  
 Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999  
 News Release - Acquisition \*\* dated Dec. 15, 1999  
 Certificate of Mailing \*\* dated Dec. 17, 1999

**Black Swan Resources Ltd.**

News Release - Progress Report \*\* dated Dec. 17, 1999

**Black Tusk Energy Inc.**

Material Change Report - Other (Form 27) dated Dec. 17, 1999  
 News Release - Option Agreements-Relinquished/Acquired \*\* dated Dec. 17, 1999

**Blackrun Minerals Inc.**

Material Change Report - Other (Form 27) dated Dec. 10, 1999  
 News Release - Advance Notice of AGM \*\* 01/14/2000 - 02/14/2000 dated Dec. 20, 1999

**Blackstrap Capital Corporation**

Certificate of Mailing \*\* dated Nov. 29, 1999  
 News Release - Finances/New Financing \*\* dated Dec. 21, 1999

**Blend, Inc.**

Private Placement (Form 45-501F1) dated Nov. 11, 1999

**Blue Desert Mining Inc.**

Interim Financial Statements for 03 mn period ended Sep. 30, 1999

**Blue Gold International Inc.**

Notice of Intent to Sell Securities (Form 23) dated Nov. 18, 1999

**Blue Ice Minerals Limited**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999  
 News Release - Joint Venture \*\* dated Dec. 20, 1999

**Boliden Limited**

News Release - Finances/New Financing \*\* dated Dec. 17, 1999  
 News Release - Sales of Assets \*\* dated Nov. 5, 1999  
 News Release - Sales of Assets \*\* dated Dec. 8, 1999

**Boltons Capital Corp.**

Preliminary Prospectus dated Dec. 10, 1999  
 Prospectus/AIF Receipt - BC dated Dec. 15, 1999

**Bombardier Inc.**

News Release - Stock Option Notice \*\* dated Dec. 13, 1999

**Bonham & Co. Inc.**

Ruling/Order/Reasons 774/99 dated Nov. 26, 1999

**BONTERRA ENERGY CORP.**

News Release - Stock Option Notice \*\* dated Dec. 8, 1999

**Book4golf.com Corporation**

News Release - Agreement \*\* dated Dec. 10, 1999  
 News Release - Strategic Alliance dated Dec. 13, 1999

**Booker Gold Explorations Ltd.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999  
 Change of Auditors (Policy 31) dated Nov. 29, 1999

**Boralex Inc.**

Record Date/Meeting Date - January 19, 2000/February 23, 2000 dated Dec. 16, 1999

**BP Amoco p.l.c.**

News Release - Share/Stock/Debenture Information \*\* dated Nov. 25, 1999

**BPI American Equity Value Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI American Small Companies Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Asia Pacific Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Canadian Bond Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Canadian Equity Value Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Canadian Mid-Cap Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Canadian Resource Fund Inc.**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Canadian Small Companies Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Corporate Bond Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Dividend Equity Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Dividend Income Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Emerging Markets Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Global Balanced RSP Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Global Equity Value Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Global Opportunities Fund**

Private Placement (Form 45-501F1) dated Dec. 1, 1999

Private Placement (Form 45-501F1) dated Dec. 9, 1999

**BPI Global Opportunities II Fund**

News Release - DISTRIBUTION TO UNITHOLDERS dated Dec. 16, 1999

**BPI Global RSP Bond Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Global Small Companies Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI High Income Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Income & Growth Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Industries Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 22, 1999

**BPI International Equity Value Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI Limited Partnership VI**

News Release - Takeover Bid \*\* dated Dec. 16, 1999

**BPI Limited Partnership VII**

News Release - Takeover Bid \*\* dated Dec. 16, 1999

**BPI T-Bill Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**BPI U.S. Money Market Fund**

Amendment No.3 to Simplified Prospectus & AIF dated Dec. 7, 1998

**Bracknell Corporation**

French News Release - Financial Statement/Operating Results \*\* dated Dec. 16, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 16, 1999

**BRAEGAN ENERGY LTD.**

Material Change Report - Other (Form 27) dated Dec. 21, 1999

**Braiden Resources Ltd.**

News Release - Change of Directors/Officers\*\* dated Dec. 21, 1999

News Release - Progress Report \*\* dated Dec. 22, 1999

**Brazilian Resources, Inc.**

Certificate of Mailing \*\* dated Dec. 13, 1999

**Brett Resources Inc.**

News Release - Stock Option Notice \*\* dated Dec. 21, 1999

Record Date/Meeting Date - Jan 13 / Feb 28 dated Dec. 22, 1999

Record Date/Meeting Date - Jan 13 / Feb 28 dated Dec. 15, 1999

**Brick Brewing Co. Limited**

News Release - Financial Statement/Operating Results \*\* dated Dec. 21, 1999

**Bright Star Metals Inc.**

Certificate of Mailing \*\* dated Dec. 17, 1999

**British Columbia Hydro and Power Authority**

Interim Financial Statements for 06 mn period ended Sep. 30, 1999

**British Group Real Estate Corp.**

News Release - Progress Report \*\* dated Dec. 1, 1999

**BRM Capital Corporation**

Annual Report Aug. 31, 1999

Material Change Report - Other (Form 27) dated Dec. 16, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 3, 1999

Certificate of Mailing \*\* dated Dec. 21, 1999

News Release - Letter of Intent \*\* dated Dec. 8, 1999

**Brocker Technology Group Ltd.**

News Release - Contract \*\* dated Dec. 14, 1999

**Bromley.Marr Ecos Inc.**

Notice of Temporary Order and Hearing dated Dec. 10, 1999

**Brookfield Properties Corporation**

Certificate of Mailing \*\* dated Nov. 29, 1999

**Buffalo Oil Company Limited**

Information Circular/Proxy/Notice of Meeting - Other dated June 23, 1999

Management Discussion and Analysis dated Dec. 31, 1998

**Bulldog Group Inc. The**

Private Placement (Form 45-501F1) dated Nov. 18, 1999

**BurntSand Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 15, 1999

**BW Technologies Ltd.**

News Release - Finances/New Financing \*\* dated Dec. 21, 1999

**BWI Resources Ltd.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 20, 1999

**BXL Energy Ltd.**

Material Change Report - Other (Form 27) dated Nov. 17, 1999

**The Bypass Limited Partnership**

Private Placement (Form 45-501F1) dated Dec. 8, 1999

**C-Mac Industries Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 20, 1999

News Release - Finances/New Financing \*\* dated Nov. 15, 1999

**C.I. Insight Program Investment Pools**

Application dated Dec. 20, 1999

**C.M. Oliver Inc.**

Amended Record Date/Meeting Date - Dec 14 / Jan 25 dated Dec. 15, 1999

**Cadillac Fairview Corporation**

News Release - Progress Report \*\* dated Sep. 28, 1998

News Release - Financial Statement/Operating Results \*\* dated Dec. 15, 1999

**CAE Inc.**

News Release - Contract \*\* dated Dec. 21, 1999

**Caesars Explorations Inc.**

News Release - Acquisition \*\* dated Dec. 21, 1999

**Caisse d',conomie des employ,s Marconi -****Marconi Employees Credit Union**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse d',conomie Desjardins Reynolds -****Hydro (Baie-Comeau)**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse d',conomie Deux-Montagnes**

Rapport annuel Mar. 31, 1999

**Caisse d',conomie Laurentienne**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**C a i s s e D e s j a r d i n s d e****Sainte-Rose-de-Watford**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse Desjardins du Parc Sir-G.-[.] -Cartier****de Montr,al**

Rapport annuel Jan. 31, 1999

Etats financier interimaire 06 mo.période terminée le July 31, 1999

**Caisse populaire d'East Broughton**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse populaire de Saint-Mathieu**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse populaire Desjardins Blainville**

Rapport annuel Jan. 31, 1999

**Caisse populaire Desjardins d'Armagh**

Rapport annuel Dec. 31, 1998

Etats financier interimaire 06 mo.période terminée le June 30, 1999

**Caisse populaire Desjardins de Beauceville**

Etats financier interimaire 06 mo.période terminée le June 30, 1999

**Caisse populaire Desjardins de Bienville**

Rapport annuel Dec. 31, 1998

Rapport annuel Dec. 31, 1998

Etats financier interimaire 06 mo.période terminée le June 30, 1999

**Caisse populaire Desjardins de Clerval**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse populaire Desjardins de Hauterive**

Rapport annuel Feb. 28, 1999

**Caisse populaire Desjardins de Joliette**

Prospectus/AIF Receipt - Quebec dated Dec. 2, 1999

**Caisse populaire Desjardins de Lac****Mistassini - Mistassini Lake Caisse Populaire Desjardins**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse populaire Desjardins de****Lac-Saint-Charles**

Rapport annuel Feb. 28, 1999

**Caisse populaire Desjardins de Landrienne**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse populaire Desjardins de Les****Ecureuils**

Rapport annuel Dec. 31, 1998

Etats financier interimaire 06 mo.période terminée le June 30, 1999

**Caisse populaire Desjardins de Loretteville**

Rapport annuel Feb. 28, 1999

**Caisse populaire Desjardins de Lyster**

Rapport annuel Mar. 31, 1999

**Caisse populaire Desjardins de Norm,tal**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse populaire Desjardins de****Notre-Dame-des-Monts**

Rapport annuel Feb. 28, 1999

**Caisse populaire Desjardins de****RiviŠre-Portneuf**

Rapport annuel Mar. 31, 1999

**Caisse populaire Desjardins de****Saint-Adrien-d'Irlande**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse populaire Desjardins de****Saint-Anselme**

French Merger/Amalgamation/Arrangement dated Nov. 23, 1999

Prospectus/AIF Receipt - Quebec dated Dec. 20, 1999

**Caisse populaire Desjardins de****Saint-Antoine**

Rapport annuel Feb. 28, 1999

**Caisse populaire Desjardins de****Saint-Augustin Dalmas**

Rapport annuel Apr. 30, 1999

**Caisse populaire Desjardins de Saint-Denis**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse populaire Desjardins de Saint-Emile**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse populaire Desjardins de****Saint-[.]piphane**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse populaire Desjardins de****Saint-Fabien**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse populaire Desjardins de****Saint-Ferr,ol-les-Neiges**

Rapport annuel Jan. 31, 1999

Etats financier interimaire 06 mo.période terminée le July 31, 1999

**Caisse populaire Desjardins de****Saint-Georges (Beauce)**

Rapport annuel Dec. 31, 1998

Etats financier interimaire 06 mo.période terminée le June 30, 1999

**Caisse populaire Desjardins de Saint-Martin**

Rapport annuel Feb. 28, 1999

**Caisse populaire Desjardins de****Saint-Narcisse Neubois**

Rapport annuel Dec. 31, 1998

Etats financier interimaire 06 mo.période terminée le June 30, 1999

**Caisse populaire Desjardins de****Saint-Simon**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse populaire Desjardins de****Saint-Sylvestre**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse populaire Desjardins de Saint-Vallier**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**Caisse populaire Desjardins de Saint-Victor**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

- Caisse populaire Desjardins de Sainte-Croix**  
Prospectus/AIF Receipt - Quebec dated Dec. 17, 1999
- Caisse populaire Desjardins de Sainte-Marie (Beauce)**  
Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999
- Caisse populaire Desjardins de Sault-au-Mouton**  
Rapport annuel Jan. 31, 1999  
Etats financier interimaire 06 mo.période terminée le July 31, 1999
- CAISSE POPULAIRE DESJARDINS DE ST-PATRICE**  
Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999
- Caisse populaire Desjardins de Ste-Julienne**  
Etats financier interimaire 09 mo.période terminée le Oct. 31, 1999
- Caisse populaire Desjardins de Tourville**  
Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999
- Caisse populaire Desjardins Domaine Saint-Sulpice**  
Rapport annuel Jan. 31, 1999  
Etats financier interimaire 06 mo.période terminée le July 31, 1999
- Caisse populaire Desjardins Maniwaki**  
Rapport annuel Jan. 31, 1999  
Etats financier interimaire 06 mo.période terminée le June 30, 1999
- Caisse populaire Desjardins Notre-Dame-de-la-Garde de Verdun**  
Rapport annuel Feb. 28, 1999
- Caisse populaire Desjardins Notre-Dame-du-Très-Saint-Sacrement**  
Rapport annuel Dec. 31, 1998
- Caisse populaire Desjardins Roussillon**  
Etats financier interimaire 06 mo.période terminée le July 31, 1999
- Caisse populaire Desjardins Saint-Bruno**  
Etats financier interimaire 06 mo.période terminée le June 30, 1999
- Caisse populaire Desjardins Saint-Paul-de-la-Croix**  
Rapport annuel Dec. 31, 1998  
Etats financier interimaire 06 mo.période terminée le June 30, 1999
- Caisse Populaire Henri-Bourassa**  
Rapport annuel Feb. 28, 1999
- Caisse populaire Pointe-Gatineau**  
Rapport annuel Mar. 31, 1999
- Caisse populaire Sacré-Coeur de Valleyfield**  
Rapport annuel Dec. 31, 1998  
Etats financier interimaire 06 mo.période terminée le June 30, 1999
- Caisse populaire Saint-Bernard de Montréal**  
Rapport annuel Jan. 31, 1999  
Etats financier interimaire 06 mo.période terminée le July 31, 1999
- Caisse populaire Saint-Camille de Montréal-Nord**  
Rapport annuel Feb. 28, 1999
- Caisse populaire Saint-Frédéric-Tring**  
Rapport annuel Apr. 30, 1999  
Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999
- Caisse populaire Saint-Stanislas de Montréal**  
Rapport annuel Jan. 31, 1999  
Etats financier interimaire 06 mo.période terminée le July 31, 1999
- CAISSE POPULAIRE SAINT-ZACHARIE**  
Rapport annuel Apr. 30, 1999  
Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999
- Caisse populaire Sainte-Cécile de Salaberry**  
Rapport annuel Jan. 31, 1999  
Etats financier interimaire 06 mo.période terminée le July 31, 1999
- Caisse populaire Sainte-Thérèse-de-Blainville**  
Rapport annuel Jan. 31, 1999  
Etats financier interimaire 06 mo.période terminée le July 31, 1999
- Caisse Populaire St-Benoit de Granby**  
Rapport annuel Apr. 30, 1999
- Calais Group Inc.**  
News Release \*\* Notice of Filing AIF dated Dec. 3, 1999
- The Caldwell Partners International Inc.**  
Record Date/Meeting Date - Jan 5 / Jan 27 dated Dec. 20, 1999
- Call-Net Enterprises Inc.**  
News Release - Development - Land/Project/Product \*\* dated Dec. 17, 1999  
French News Release - Development - Land/Project/Product \*\* dated Dec. 17, 1999  
News Release - Progress Report \*\* dated Dec. 16, 1999  
News Release - Progress Report \*\* dated Dec. 16, 1999
- Cambiex Exploration Inc.**  
News Release - Share/Stock/Debenture Information \*\* dated Dec. 17, 1999  
News Release \*\* dated Dec. 14, 1999
- Cambior Inc.**  
Material Change Report - Other (Form 27) dated Dec. 14, 1999  
News Release - Agreement \*\* dated Dec. 12, 1999
- Cameco Corporation**  
Resale of Exempted Security Report (Form 21) dated Dec. 7, 1999
- Camnor Resources Ltd.**  
Interim Financial Statements for 06 mn period ended Oct. 31, 1999
- Campbell Resources Inc.**  
News Release - Progress Report \*\* dated Dec. 20, 1999
- Camphor Ventures Inc.**  
Material Change Report - Other (Form 27) dated Dec. 14, 1999  
News Release - Development - Land/Project/Product \*\* dated Dec. 14, 1999  
News Release - Development - Land/Project/Product \*\* dated Dec. 14, 1999  
News Release - Development - Land/Project/Product \*\* dated Dec. 14, 1999
- CamVec Corporation**  
Certificate of Mailing \*\* dated Dec. 14, 1999
- Canabrava Diamond Corporation**  
News Release - Progress Report \*\* dated Dec. 16, 1999
- Canada Dominion Resources Limited Partnership**  
News Release - Progress Report \*\* dated Dec. 17, 1999  
Adjourned Record Date/Meeting Date - now Jan 5 dated Dec. 17, 1999
- Canada Dominion Resources Limited Partnership II**  
Adjourned Record Date/Meeting Date - now Jan 5 dated Dec. 17, 1999  
News Release \*\* Meeting Adjourned dated Dec. 17, 1999
- Canada Dominion Resources Limited Partnership IV**  
News Release - Finances/New Financing \*\* dated Dec. 22, 1999
- Canada's Choice Spring Water, Inc.**  
Prospectus Material dated Dec. 8, 1999  
Amendment to Prospectus dated Dec. 21, 1999  
Prospectus dated Dec. 10, 1999  
Prospectus/AIF Receipt - Sask. dated Dec. 21, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 15, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 22, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 22, 1999  
Prospectus/AIF Receipt - Sask. dated Dec. 15, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 21, 1999
- Canadian 88 Energy Corp.**  
News Release - Development - Land/Project/Product \*\* dated Dec. 14, 1999
- Canadian Airlines Corporation**  
News Release - Share/Stock/Debenture Information \*\* dated Dec. 16, 1999  
T.S.E. Notice to Members \*\* dated Dec. 14, 1999
- Canadian Anaesthetists' Mutual Accumulating Fund Limited**  
Rapport des vérificateurs et états financiers Sep. 30, 1998  
French Statement of Portfolio Transactions Sep. 30, 1999  
French Stmt. of Portfolio Transactions for 06 mn period ended Mar. 31, 1999  
Etats financier interimaire 06 mo.période terminée le Mar. 31, 1999  
French Simplified Prospectus and AIF dated Dec. 15, 1999  
Simplified Prospectus and AIF dated Dec. 15, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999  
Prospectus/AIF Receipt - Manitoba dated Dec. 20, 1999  
Prospectus/AIF Receipt - NS dated Dec. 20, 1999  
Prospectus/AIF Receipt - NV dated Dec. 20, 1999  
Prospectus/AIF Receipt - NB dated Dec. 20, 1999  
Prospectus/AIF Receipt - BC dated Dec. 20, 1999  
Prospectus/AIF Receipt - Sask. dated Dec. 20, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 20, 1999  
Prospectus/AIF Receipt - Quebec dated Dec. 20, 1999  
Prospectus/AIF Receipt - NWT dated Dec. 20, 1999  
Prospectus/AIF Receipt - Quebec dated Dec. 20, 1999
- Canadian Apartment Properties Real Estate Investment Trust**  
Material Change Report - Other (Form 27) dated Dec. 22, 1999  
French Renewal Annual Information Form (NP 47) dated Apr. 1, 1999  
News Release - Finances/New Financing \*\* dated Dec. 14, 1999

**Canadian Chemical Reclaiming Ltd.**

News Release - Development-  
Land/Project/Product \*\* dated Dec. 15, 1999

**Canadian First Financial Group Inc.**

Material Change Report - Other (Form 27) dated  
Dec. 14, 1999

**Canadian Golden Dragon Resources Ltd.**

Interim Financial Statements for 06 mn period  
ended Oct. 31, 1999

**Canadian Hydro Developers, Inc.**

Certificate of Mailing \*\* dated Dec. 14, 1999

**Canadian Imperial Bank of Commerce**

Issuer Bid Circular dated Dec. 20, 1999  
Record Date/Meeting Date - January 13,  
2000/March 2, 2000 dated Dec. 17, 1999

**Canadian Manoir Industries Limited**

Certificate of Mailing \*\* dated Dec. 15, 1999

**Canadian Marconi Company**

Report of Acquisition (Reg. S-101) dated Nov. 29,  
1999

**Canadian Medical Laboratories Limited**

News Release - Financial Statement/Operating  
Results \*\* dated Dec. 16, 1999

News Release - Financial Statement/Operating  
Results \*\* dated Dec. 16, 1999

**Canadian National Railway Company**

Material Change Report - Other (Form 27) dated  
Dec. 20, 1999

Material Change Report - Other (Form 27) dated  
Dec. 21, 1999

News Release - Reorganization/Restructuring of  
Company \*\* dated Dec. 20, 1999

News Release - Merger \*\* dated Dec. 20, 1999

**Canadian Occidental Petroleum Ltd.**

Shareholders Rights Plan dated Aug. 6, 1999  
Record Date/Meeting Date - December 22,  
1999/February 3, 2000 dated Dec. 16, 1999  
News Release - Finances/New Financing \*\* dated  
Dec. 16, 1999

News Release - Advance Notice of AGM \*\* dated  
Dec. 15, 1999

News Release - Acquisition \*\* dated Dec. 21,  
1999

**Canadian Real Estate Investment Trust**

News Release - Monthly Distribution dated Dec.  
16, 1999

**Canadian Resources Income Trust**

News Release - Cash Distribution dated Dec. 16,  
1999

**Canadian Resources Income Trust II**

News Release - Cash Distribution dated Dec. 16,  
1999

**Canadian Satellite Communications Inc.**

Report of Acquisition (Reg. S-101) dated Dec. 22,  
1999

Change of Auditors (Policy 31) dated Nov. 29,  
1999

News Release - Share/Stock/Debenture  
Information \*\* dated Dec. 9, 1999

News Release - Finances/New Financing \*\* dated  
Dec. 21, 1999

**Canadian Science and Technology Growth Fund Inc.**

Certificate of Mailing \*\* dated Dec. 10, 1999

Certificate of Mailing \*\* dated Dec. 10, 1999

Certificate of Mailing \*\* dated Dec. 10, 1999

**Canadian Spooner Resources Inc.**

Notice of Temporary Order and Hearing dated  
Dec. 10, 1999

**Canadian Venture Exchange Inc.**

News Release \*\* Lifetime Trading Ban dated Dec.  
14, 1999

**Canadian Western Bank**

News Release - Agreement \*\* dated Dec. 21,  
1999

**Canadream Corporation**

Interim Financial Statements for 06 mn period  
ended Oct. 31, 1999

News Release - Financial Statement/Operating  
Results \*\* dated Dec. 16, 1999

News Release - Financial Statement/Operating  
Results \*\* dated Dec. 16, 1999

**Canarc Resource Corp.**

News Release - Assay Results \*\* dated Dec. 17,  
1999

**Canasia Industries Corp.**

Information Circular/Proxy/Notice of Meeting -  
Other dated Nov. 9, 1999

Material Change Report - Other (Form 27) dated  
Dec. 15, 1999

News Release - Finances/New Financing \*\* dated  
Dec. 15, 1999

**Canasil Resources Inc.**

News Release - Acquisition \*\* dated Dec. 22,  
1999

**CanBaikal Resources Inc.**

News Release - Development-  
Land/Project/Product \*\* dated Dec. 21, 1999

**Canbras Communications Corp.**

News Release - Acquisition \*\* dated Dec. 20,  
1999

News Release - Acquisition \*\* dated Dec. 20,  
1999

**Candy Investments Limited**

Interim Financial Statements for 06 mn period  
ended Oct. 31, 1999

**Canex Energy Inc.**

News Release - Financial Statement/Operating  
Results \*\* dated Dec. 13, 1999

**Cangene Corporation**

Interim Financial Statements for 03 mn period  
ended Oct. 31, 1999

Annual Information Form (Policy 5.10) dated Dec.  
13, 1999

News Release - Stock Option Notice \*\* dated Dec.  
13, 1999

News Release - Stock Option Notice \*\* dated Dec.  
13, 1999

**Canspar Resources Inc.**

Interim Financial Statements for 09 mn period  
ended Sep. 30, 1999

**Cantex Mine Development Corp.**

Audited Annual Financial Statement July 31, 1999  
Interim Financial Statements for 03 mn period  
ended Oct. 31, 1999

News Release - Progress Report \*\* dated Dec.  
21, 1999

**Cantrell Capital Corp.**

News Release - Finances/New Financing \*\* dated  
Dec. 17, 1999

**Canwest Global Communications Corp.**

Early Warning Report dated July 9, 1999

News Release - Stock Option Notice \*\* dated Dec.  
1, 1999

News Release - Progress Report \*\* dated Dec.  
13, 1999

**Canyon Creek Food Company Ltd.**

Interim Financial Statements for 06 mn period  
ended Nov. 30, 1999

News Release - Financial Statement/Operating  
Results \*\* dated Dec. 15, 1999

**Capital Alliance Group Inc.**

Material Change Report - Other (Form 27) dated  
Dec. 20, 1999

News Release - Finances/New Financing \*\* dated  
Dec. 20, 1999

News Release - Finances/New Financing \*\* dated  
Dec. 20, 1999

News Release - Change of Directors/Officers\*\*  
dated Dec. 16, 1999

**Capital Charter Corp.**

Record Date/Meeting Date - Jan 18 / Feb 28  
dated Dec. 22, 1999

**Carber Capital Corp.**

Material Change Report - Other (Form 27) dated  
Nov. 30, 1999

**Carbiz.com Inc.**

Notice of Intent to Sell Securities (Form 23) dated  
Dec. 16, 1999

**Caribbean Utilities Company Ltd.**

Interim Financial Statements for 06 mn period  
ended Oct. 31, 1999

News Release - Dividend Announced \*\* dated  
Dec. 21, 1999

News Release - Dividend Announced \*\* dated  
Dec. 21, 1999

**CaribGold Resources Inc.**

Record Date/Meeting Date - 01/12/2000 -  
02/17/2000 dated Dec. 14, 1999

**Carleton University Endowment Fund**

Ruling/Order/Reasons -#1061/99 dated Dec. 21,  
1999

**Carma Financial Services Corporation**

News Release - Letter of Intent \*\* dated Dec. 20,  
1999

**Carmel Resources Limited**

Audited Annual Financial Statement Feb. 28, 1999  
Audited Annual Financial Statement Feb. 28, 1999

Interim Financial Statements for 06 mn period  
ended Aug. 31, 1999

Interim Financial Statements for 03 mn period  
ended May 31, 1999

Certificate of Mailing \*\* dated Dec. 21, 1999

**Carriage Automotive Group Inc.**

Audited Annual Financial Statement Aug. 31, 1999  
Annual Report Aug. 31, 1999

Information Circular/Proxy/Notice of Meeting -  
Other dated Dec. 10, 1999

Management Discussion and Analysis dated Aug.  
31, 1999

Private Placement (Form 45-501F1) dated Nov.  
30, 1999

Certificate of Mailing \*\* dated Dec. 20, 1999

**Case Credit Ltd.**

French Form 8-K dated Nov. 15, 1999

French Form 8-K dated Nov. 16, 1999

**Cash Canada Group Ltd.**

Interim Financial Statements for 09 mn period  
ended Oct. 31, 1999

**Cassidy Gold Corp.**

News Release - Share/Stock/Debenture  
Information \*\* dated Dec. 16, 1999

**Cassidy's Ltd.**

News Release - Development-  
Land/Project/Product \*\* dated Dec. 21, 1999

French News Release - Legal Proceedings \*\*  
dated Dec. 21, 1999

**Castek Software Factory Inc.**

Private Placement (Form 45-501F1) dated Dec. 1,  
1999

**Causa Capital Corporation**

Interim Financial Statements for 09 mn period  
ended Oct. 31, 1999

**CBX Ventures Inc.**

Interim Financial Statements for 03 mn period  
ended Oct. 31, 1999

**CC&L; Money Market Fund**

Private Placement (Form 45-501F1) dated Dec. 7,  
1999

**CD ROM Network Corp.**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

**CDA International Inc.**

Interim Financial Statements for 03 mn period ended Sep. 30, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Nov. 11, 1999  
Certificate of Mailing \*\* dated Dec. 14, 1999  
Certificate of Mailing \*\* dated Dec. 14, 1999  
Certificate of Mailing \*\* dated Dec. 14, 1999

**Ced-Or Corporation**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 16, 1999  
Record Date/Meeting Date - January 4, 2000/February 25, 2000 dated Dec. 16, 1999  
Third Amendment to Record Date/Meeting Date - Jan 4 / Feb 25 / Ann/Spe dated Dec. 17, 1999

**Cedara Software Corp.**

Material Change Report - Other (Form 27) dated Dec. 20, 1999  
Private Placement (Form 45-501F1) dated Dec. 6, 1999  
Articles of Amendment dated Dec. 21, 1999

**Celebrity Infonet Corporation**

Private Placement (Form 45-501F1) dated Dec. 2, 1999

**Celestica Inc.**

Material Change Report - Other (Form 27) dated Dec. 13, 1999

**Cenco Technologies Corp.**

News Release - Development~Land/Project/Product \*\* dated Dec. 14, 1999

**Central Fund of Canada Limited**

Record Date/Meeting Date - Jan. 13/2000 - Feb. 21/2000 dated Dec. 21, 1999

**Centrefund Realty Corporation**

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 12, 1999  
Certificate of Mailing \*\* dated Dec. 20, 1999

**Certicom Corp.**

News Release - Agreement \*\* dated Dec. 20, 1999  
News Release - Agreement \*\* dated Dec. 15, 1999  
News Release - Development~Land/Project/Product \*\* dated Dec. 17, 1999  
News Release - Progress Report \*\* dated Dec. 16, 1999  
News Release - Agreement \*\* dated Dec. 15, 1999

**CFE Industries Inc.**

News Release - Agreement \*\* dated Dec. 21, 1999  
News Release - Development~Land/Project/Product \*\* dated Dec. 17, 1999  
News Release - Agreement \*\* dated Dec. 16, 1999

**CFM Majestic Inc.**

Record Date/Meeting Date - January 12, 2000/February 23, 2000 dated Dec. 14, 1999  
News Release - Stock Option Notice \*\* dated Dec. 16, 1999

**CFS Group Inc.**

Issuer Bid Circular dated Dec. 9, 1999

**CGI Group Inc.**

Annual Report Sep. 30, 1999  
Audited Annual Financial Statement Sep. 30, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 14, 1999  
Management Discussion and Analysis dated Sep. 30, 1999  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 21, 1999  
Certificate of Mailing \*\* dated Dec. 21, 1999  
Certificate of Mailing \*\* dated Dec. 21, 1999

Certificate of Mailing \*\* dated Dec. 21, 1999  
News Release - Stock Option Notice \*\* dated Dec. 6, 1999

**CGX Energy Inc.**

Report of Acquisition (Reg. S-101) dated Dec. 14, 1999

**Challenger Minerals Ltd.**

Record Date/Meeting Date - Jan 13 / Feb 21 dated Dec. 17, 1999

**Champion Bear Resources Ltd.**

Material Change Report - Other (Form 27) dated Dec. 20, 1999

**Champion Gold Resources Inc.**

Notice of Intent to Sell Securities (Form 23) dated Dec. 10, 1999

**Chancellor Enterprises Holdings Inc.**

Material Change Report - Acquisition or Disposition of Assets dated Dec. 13, 1999

**Chanel Resources Ltd.**

Annual Report Sep. 30, 1999  
Audited Annual Financial Statement Sep. 30, 1999  
Management Discussion and Analysis dated Sep. 30, 1999  
Notice of Intent to Sell Securities (Form 23) dated Dec. 15, 1999  
News Release - Stock Option Notice \*\* dated Dec. 7, 1999  
News Release - Stock Option Notice \*\* dated Dec. 16, 1999  
News Release - Stock Option Notice \*\* dated Dec. 7, 1999

**Chap Mercantile Inc.**

Record Date/Meeting Date - Jan 17 / Feb 23 dated Dec. 21, 1999

**Chapters Inc.**

Certificate of Mailing \*\* dated Dec. 16, 1999  
News Release - Stock Option Notice \*\* dated Dec. 16, 1999  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 7, 1999

**Charger Energy Inc.**

Material Change Report - Other (Form 27) dated Dec. 20, 1999  
News Release - Finances/New Financing \*\* dated Dec. 20, 1999

**Chartwell Technology Inc.**

News Release - Development~Land/Project/Product \*\* dated Dec. 16, 1999

**Chateau Janeville Apartment Project**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

**CHC Helicopter Corporation**

News Release - Financial Statement/Operating Results \*\* dated Dec. 22, 1999

**Chembond Limited**

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999

**China Clipper Gold Mines Ltd.**

Change of Auditors (Policy 31) dated June 1, 1999

**Chipperry Chip Factory Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999  
Certificate of Mailing \*\* dated Dec. 10, 1999

**Christopher James Gold Corp.**

News Release - Progress Report \*\* dated Dec. 20, 1999

**The Churchill Corporation**

News Release - Change of Directors/Officers\*\* dated Dec. 22, 1999

**Cie-nergy Ply-Foil Canada Inc.**

Record Date/Meeting Date - Jan 18 / Feb 25 dated Dec. 22, 1999

**Cigar Oil & Gas Ltd.**

Annual Information Form (Policy 5.10) dated Nov. 17, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 22, 1999

**Cinema Internet Networks Inc.**

Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
Certificate of Mailing \*\* dated Dec. 10, 1999

**Cinename Capital Corp.**

Material Change Report - Other (Form 27) dated Dec. 20, 1999  
News Release - Development~Land/Project/Product \*\* dated Dec. 14, 1999

**Cinram International Inc.**

Report of Acquisition (Reg. S-101) dated Dec. 14, 1999

**Circa Enterprises Inc.**

Issuer Bid Circular dated Dec. 16, 1999  
Issuer Bid Circular dated Dec. 10, 1999  
News Release - Recipient Agency dated Dec. 15, 1999

**Circumpacific Energy Corporation**

Material Change Report - Other (Form 27) dated Dec. 14, 1999  
News Release - Acquisition \*\* dated Dec. 14, 1999

**Citadel Diversified Investment Trust**

News Release - Dividend Announced \*\* dated Dec. 21, 1999

**Citation Resources Inc.**

News Release - Agreement \*\* dated Dec. 14, 1999

**Claddagh Gold Limited**

News Release - C.T.O.~Cease Trade Order \*\* Expired dated Dec. 10, 1999

**Claim Lake Resources Inc.**

Prospectus dated Dec. 13, 1999  
IPO - Initial Public Offering dated Dec. 13, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999

**Clarica Alpine Asian Fund**

Amended Simplified Prospectus and AIF dated Dec. 13, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Clarica Alpine Canadian Resources Fund**

Amended Simplified Prospectus and AIF dated Dec. 13, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Clarica Alpine Growth Equity Fund**

Amended Simplified Prospectus and AIF dated Dec. 13, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Clarica Amerifund**

Amended Simplified Prospectus and AIF dated Dec. 13, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Clarica Bond Fund**

Amended Simplified Prospectus and AIF dated Dec. 13, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Clarica Canadian Growth Equity Fund**

Amended Simplified Prospectus and AIF dated Dec. 13, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Clarica Diversifund 40**

Amended Simplified Prospectus and AIF dated Dec. 13, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Prospectus/AIF Receipt - NS dated Dec. 15, 1999
<b>Clarica Equifund</b>	<b>Clarica Premier Emerging Markets Fund</b>	Prospectus/AIF Receipt - PEI dated Dec. 15, 1999
Amended Simplified Prospectus and AIF dated Dec. 13, 1999	Amended Simplified Prospectus and AIF dated Dec. 13, 1999	Prospectus/AIF Receipt - NB dated Dec. 15, 1999
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Prospectus/AIF Receipt - Alberta dated Dec. 15, 1999
<b>Clarica European Equity Fund</b>	<b>Clarica Premier Growth Fund</b>	Prospectus/AIF Receipt - Sask. dated Dec. 15, 1999
Amended Simplified Prospectus and AIF dated Dec. 13, 1999	Amended Simplified Prospectus and AIF dated Dec. 13, 1999	Prospectus/AIF Receipt - NWT dated Dec. 15, 1999
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Prospectus/AIF Receipt - Nfld. dated Dec. 15, 1999
<b>Clarica Global Bond Fund</b>	<b>Clarica Premier International Fund</b>	<b>Clarington Global Communications Fund</b>
Amended Simplified Prospectus and AIF dated Dec. 13, 1999	Amended Simplified Prospectus and AIF dated Dec. 13, 1999	Ruling/Order/Reasons 952/99 dated Dec. 9, 1999
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	<b>Clarington RSP Global Communications Fund</b>
<b>Clarica Income Fund</b>	<b>Clarica Premier Mortgage Fund</b>	Ruling/Order/Reasons 952/99 dated Dec. 9, 1999
Amended Simplified Prospectus and AIF dated Dec. 13, 1999	Amended Simplified Prospectus and AIF dated Dec. 13, 1999	Simplified Prospectus and AIF dated Dec. 13, 1999
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
<b>Clarica Life Insurance Company</b>	<b>Clarica Short Term Bond Fund</b>	<b>Clarington Technology Fund</b>
Exempt Issuer Bid dated Dec. 15, 1999	Amended Simplified Prospectus and AIF dated Dec. 13, 1999	Simplified Prospectus and AIF dated Dec. 13, 1999
<b>Clarica Money Market Fund</b>	Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
Amended Simplified Prospectus and AIF dated Dec. 13, 1999	<b>Clarica Summit Canadian Equity Fund</b>	<b>ClaringtonFunds Inc.</b>
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Amended Simplified Prospectus and AIF dated Dec. 13, 1999	Ruling/Order/Reasons 952/99 dated Dec. 9, 1999
<b>Clarica Mutual Funds</b>	Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	<b>Classic Cheesecakes Delicious Delectable Delivered Inc.</b>
Amended Simplified Prospectus and AIF dated Dec. 13, 1999	<b>Clarica Summit Dividend Growth Fund</b>	Private Placement (Form 45-501F1) dated Dec. 6, 1999
Prospectus/AIF Receipt - NV dated Dec. 15, 1999	Amended Simplified Prospectus and AIF dated Dec. 13, 1999	<b>Classic Gold Resources Limited</b>
Prospectus/AIF Receipt - BC dated Dec. 20, 1999	Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Report of Acquisition (Reg. S-101) dated Dec. 15, 1999
Prospectus/AIF Receipt - NWT dated Dec. 15, 1999	<b>Clarica Summit Foreign Equity Fund</b>	Material Change Report - Other (Form 27) dated Dec. 15, 1999
Prospectus/AIF Receipt - Sask. dated Dec. 15, 1999	Amended Simplified Prospectus and AIF dated Dec. 13, 1999	Material Change Report - Other (Form 27) dated Dec. 21, 1999
Prospectus/AIF Receipt - NB dated Dec. 15, 1999	Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	News Release - Development - Land/Project/Product ** dated Dec. 21, 1999
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	<b>Clarica Summit Growth &amp; Income Fund</b>	News Release - Progress Report ** dated Dec. 15, 1999
Prospectus/AIF Receipt - Newf. dated Dec. 15, 1999	Amended Simplified Prospectus and AIF dated Dec. 13, 1999	<b>Claude Resources Inc.</b>
Prospectus/AIF Receipt - NS dated Dec. 20, 1999	Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Prospectus Material dated Nov. 25, 1999
Prospectus/AIF Receipt - NS dated Dec. 15, 1999	<b>Clarica US Growth Equity Fund</b>	Prospectus Material dated Dec. 13, 1999
Prospectus/AIF Receipt - Sask. dated Dec. 15, 1999	Amended Simplified Prospectus and AIF dated Dec. 13, 1999	Prospectus dated Dec. 20, 1999
Prospectus/AIF Receipt - Manitoba dated Dec. 17, 1999	Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Prospectus/AIF Receipt - BC Notice dated Dec. 22, 1999
Prospectus/AIF Receipt - NWT dated Dec. 20, 1999	<b>Clarica US Small Cap Fund</b>	Prospectus/AIF Receipt - Sask. dated Dec. 22, 1999
Prospectus/AIF Receipt - Alberta dated Dec. 15, 1999	Amended Simplified Prospectus and AIF dated Dec. 13, 1999	News Release - Finances/New Financing ** dated Dec. 22, 1999
Prospectus/AIF Receipt - Manitoba dated Dec. 15, 1999	Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	<b>Clearly Canadian Beverage Corporation</b>
Prospectus/AIF Receipt - NB dated Dec. 16, 1999	<b>Clarington Capital Limited Partnership</b>	Material Change Report - Other (Form 27) dated Dec. 15, 1999
Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999	Ruling/Order/Reasons 952/99 dated Dec. 9, 1999	News Release - Progress Report ** dated Dec. 15, 1999
<b>Clarica Premier American Fund</b>	<b>Clarington Funds No.2</b>	<b>Cleartnet Communications Inc.</b>
Amended Simplified Prospectus and AIF dated Dec. 13, 1999	French Simplified Prospectus and AIF dated Dec. 13, 1999	Ruling/Order/Reasons - PEI dated Dec. 22, 1999
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Simplified Prospectus and AIF dated Dec. 13, 1999	French Short Form Prospectus dated Dec. 20, 1999
<b>Clarica Premier Blue Chip Fund</b>	Prospectus/AIF Receipt - Quebec dated Dec. 20, 1999	Short Form Prospectus dated Dec. 20, 1999
Amended Simplified Prospectus and AIF dated Dec. 13, 1999	Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999	French Preliminary Short Form Prospectus dated Dec. 10, 1999
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Prospectus/AIF Receipt - Quebec dated Dec. 20, 1999	Prospectus/AIF Receipt - Manitoba dated Dec. 10, 1999
<b>Clarica Premier Bond Fund</b>	Prospectus/AIF Receipt - Manitoba dated Dec. 15, 1999	Prospectus/AIF Receipt - Newf. dated Dec. 10, 1999
Amended Simplified Prospectus and AIF dated Dec. 13, 1999	Prospectus/AIF Receipt - NV dated Dec. 15, 1999	French Prospectus/AIF Receipt - Quebec dated Dec. 10, 1999
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999	Prospectus/AIF Receipt - BC dated Dec. 15, 1999	Prospectus/AIF Receipt - Ontario dated Dec. 21, 1999
<b>Clarica Premier Diversified Fund</b>	Prospectus/AIF Receipt - Alberta dated Dec. 15, 1999	Prospectus/AIF Receipt - Ontario dated Dec. 21, 1999
Amended Simplified Prospectus and AIF dated Dec. 13, 1999		Prospectus/AIF Receipt - Manitoba dated Dec. 21, 1999



- Report of Acquisition (Reg. S-101) dated Dec. 13, 1999
- Material Change Report - Other (Form 27) dated Dec. 10, 1999
- Material Change Report - Acquisition or Disposition of Assets dated Dec. 13, 1999
- Material Change Report - Other (Form 27) dated Dec. 17, 1999
- News Release - Share/Stock/Debt Information \*\* dated Dec. 17, 1999
- News Release - Legal Proceedings \*\* dated Dec. 10, 1999
- News Release - Contract \*\* dated Dec. 9, 1999
- News Release - Share/Stock/Debt Information \*\* dated Dec. 10, 1999
- Consolidated Abitibi Resources Ltd.**
- Application Pursuant to National Policy 12-201 MRRS 1120/99 dated Dec. 10, 1999
- Consolidated African Mining Corporation**
- Material Change Report - Other (Form 27) dated Dec. 14, 1999
- News Release - Acquisition \*\* dated Dec. 14, 1999
- Consolidated Bard Silver & Gold Ltd.**
- News Release - Development~Land/Project/Product \*\* dated Dec. 14, 1999
- Consolidated Copperstone Resources Corporation**
- Material Change Report - Other (Form 27) dated Dec. 6, 1999
- News Release - Change of Directors/Officers\*\* dated Dec. 6, 1999
- Consolidated Ecoprogess Technologies Inc.**
- News Release - Progress Report \*\* dated Dec. 17, 1999
- News Release - Progress Report \*\* dated Dec. 15, 1999
- Consolidated Fortress Resources Inc.**
- Record Date/Meeting Date - Jan 14 / Feb 18 dated Dec. 22, 1999
- Consolidated Global Minerals Ltd.**
- News Release - Acquisition \*\* dated Dec. 17, 1999
- Consolidated Gold Win Ventures Inc.**
- Material Change Report - Other (Form 27) dated Dec. 20, 1999
- News Release - Progress Report \*\* dated Dec. 14, 1999
- Consolidated Granby Resources Limited**
- Audited Annual Financial Statement Dec. 31, 1998
- Interim Financial Statements for 09 mn period ended Sep. 30, 1999
- Consolidated Gulfside Resources Ltd.**
- Change of Year End (Policy 51) dated Dec. 21, 1999
- Consolidated Jaba Inc.**
- Interim Financial Statements for 09 mn period ended Sep. 30, 1999
- Consolidated Mango Resources Ltd.**
- Material Change Report - Other (Form 27) dated Dec. 13, 1999
- News Release - Agreement \*\* dated Dec. 13, 1999
- Consolidated Norsemont Ventures Ltd.**
- Letter re. Fees dated Dec. 22, 1999
- News Release - Stock Option Notice \*\* dated Dec. 21, 1999
- Consolidated P P M Development Corp.**
- Material Change Report - Other (Form 27) dated Dec. 16, 1999
- News Release - Finances/New Financing \*\* dated Dec. 16, 1999
- Consolidated Power Battery Corporation**
- Material Change Report - Other (Form 27) dated Dec. 20, 1999
- Consolidated Team Resources Corp.**
- Interim Financial Statements for 06 mn period ended Oct. 31, 1999
- Material Change Report - Other (Form 27) dated Dec. 17, 1999
- Certificate of Mailing \*\* dated Dec. 17, 1999
- Consolidated Trillion Resources Ltd.**
- News Release - C.T.O.~Cease Trade Order \*\* Expired dated Dec. 13, 1999
- Consolidated Van-City Marble Ltd.**
- Material Change Report - Other (Form 27) dated Dec. 15, 1999
- News Release - Agreement \*\* dated Dec. 15, 1999
- Consolidated Venturex Holdings Ltd.**
- Material Change Report - Other (Form 27) dated Dec. 20, 1999
- Material Change Report - Other (Form 27) dated Dec. 21, 1999
- News Release - Finances/New Financing \*\* dated Dec. 21, 1999
- Consoltex Group Inc.**
- MRRS Decision Document dated Dec. 14, 1999
- Ruling/Order/Reasons 963/99 dated Dec. 14, 1999
- The Consumers' Gas Company Ltd.**
- Renewal Annual Information Form (NP 47) dated Oct. 28, 1999
- Continental Energy Corporation**
- Information Circular/Proxy/Notice of Meeting - Other dated Dec. 22, 1999
- Certificate of Mailing \*\* dated Dec. 22, 1999
- News Release - Advance Notice of AGM \*\* dated Dec. 17, 1999
- Continuum Resources Ltd.**
- Interim Financial Statements for 09 mn period ended Oct. 31, 1999
- Certificate of Mailing \*\* dated Dec. 21, 1999
- Control Advancements Inc.**
- News Release - Progress Report \*\* dated Dec. 14, 1999
- News Release - Acquisition \*\* dated Dec. 20, 1999
- Copper Ridge Explorations Inc.**
- Interim Financial Statements for 06 mn period ended Oct. 31, 1999
- Material Change Report - Other (Form 27) dated Dec. 21, 1999
- Material Change Report - Acquisition or Disposition of Assets dated Dec. 16, 1999
- News Release - Acquisition \*\* dated Dec. 16, 1999
- News Release - Stock Option Notice \*\* dated Dec. 17, 1999
- Copperquest Inc.**
- Interim Financial Statements for 06 mn period ended Oct. 31, 1999
- Cora Resources Ltd.**
- Material Change Report - Other (Form 27) dated Dec. 22, 1999
- News Release - Stock Option Notice \*\* dated Dec. 22, 1999
- Coral Gold Corporation**
- News Release - Assay Results \*\* dated Dec. 20, 1999
- Coreco Inc.**
- News Release - Dividend Announced \*\* dated Dec. 14, 1999
- Corel Corporation**
- News Release - Development~Land/Project/Product \*\* dated Dec. 16, 1999
- News Release - Change of Directors/Officers\*\* dated Dec. 15, 1999
- News Release - Progress Report \*\* dated Dec. 16, 1999
- News Release - Legal Proceedings \*\* dated Dec. 17, 1999
- News Release - Financial Statement/Operating Results \*\* dated Dec. 22, 1999
- News Release - Development~Land/Project/Product \*\* dated Dec. 22, 1999
- Corniche Capital Inc.**
- Audited Annual Financial Statement July 31, 1999
- Corridor Resources Inc.**
- News Release - Progress Report \*\* dated Dec. 20, 1999
- Record Date/Meeting Date - January 13, 2000/February 24, 2000 dated Dec. 17, 1999
- Corus Entertainment Inc.**
- Initial Annual Information Form (NP 47) dated Dec. 20, 1999
- Prospectus/AIF Receipt - Ontario dated Dec. 21, 1999
- Cossette Communication Group Inc.**
- Audited Annual Financial Statement Sep. 30, 1999
- Record Date/Meeting Date - January 17, 2000/February 29, 2000 dated Dec. 17, 1999
- French News Release - Financial Statement/Operating Results \*\* dated Dec. 14, 1999
- French News Release - Financial Statement/Operating Results \*\* dated Dec. 14, 1999
- News Release - Financial Statement/Operating Results \*\* dated Dec. 14, 1999
- Counsel Corporation**
- Material Change Report - Other (Form 27) dated Dec. 14, 1999
- Material Change Report - Other (Form 27) dated Dec. 14, 1999
- Issuer Bid Circular dated Dec. 14, 1999
- Issuer Bid Circular dated Dec. 14, 1999
- News Release - Issuer Bid \*\* dated Dec. 10, 1999
- Covitec Group Inc.**
- Audited Annual Financial Statement Aug. 31, 1999
- Annual Report Aug. 31, 1999
- French Information Circular/Proxy/Notice of Meeting - Other dated Dec. 20, 1999
- Annual Information Form (Policy 5.10) dated Dec. 20, 1999
- Certificate of Mailing \*\* dated Dec. 22, 1999
- Amended French Certificate of Mailing \*\* dated Dec. 22, 1999
- Certificate of Mailing \*\* dated Dec. 22, 1999
- CPAC (Care) Holdings Ltd.**
- Amendment No.2 to Prospectus dated Dec. 13, 1999
- Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999
- Prospectus/AIF Receipt - Ontario dated Dec. 21, 1999
- Prospectus/AIF Receipt - BC dated Dec. 21, 1999
- Credit Suisse Financial Products**
- Application Under Subsection 74(1) 1106/99 dated Dec. 9, 1999
- Credit Suisse First Boston Corporation**
- Application Under Subsection 74(1) 1106/99 dated Dec. 9, 1999
- Credit Union Central of British Columbia**
- Prospectus/AIF Receipt - Alberta dated Dec. 10, 1999
- Prospectus/AIF Receipt - Sask. dated Dec. 10, 1999
- Crestar Energy Inc.**
- Certificate of Mailing \*\* dated Nov. 12, 1999
- Crew Development Corporation**
- Annual Information Form (Policy 5.10) dated Nov. 30, 1999
- Annual Information Form (Policy 5.10) dated Nov. 30, 1999

**Critical Path, Inc.**

Application 1134/99 dated Dec. 16, 1999

**Crocus Investment Fund**

Audited Annual Financial Statement Sep. 30, 1999

**CROSSCREEK MINING CORPORATION**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

Certificate of Mailing \*\* dated Dec. 21, 1999

**CrownJoule Exploration Ltd.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 20, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 20, 1999

News Release - Finances/New Financing \*\* dated Dec. 1, 1999

**Cryptologic Inc.**

News Release - Sales of Assets \*\* dated Dec. 13, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 10, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 10, 1999

**CSI Credit Systems International Inc.**

Interim Financial Statements for 03 mn period ended Aug. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 1, 1999

Material Change Report - Other (Form 27) dated Dec. 20, 1999

News Release - Amalgamation \*\* dated Dec. 20, 1999

**CTM Cafes Inc.**

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 8, 1999

**CTV Inc.**

Audited Annual Financial Statement Aug. 31, 1999 Annual Report Aug. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 17, 1999

Management Discussion and Analysis dated Aug. 31, 1999

French Information Circular/Proxy/Notice of Meeting - Other dated Dec. 17, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 17, 1999

**Cubacan Exploration Inc.**

Takeover Bid Circular - Other - Cash dated Nov. 19, 1999

News Release - Development~ Land/Project/Product \*\* dated Dec. 13, 1999

**Cubix Investments Inc.**

Material Change Report - Other (Form 27) dated Dec. 21, 1999

News Release - Finances/New Financing \*\* dated Dec. 21, 1999

**Curion Ventures Corporation**

Audited Annual Financial Statement June 30, 1999

News Release - Development~ Land/Project/Product \*\* dated Dec. 15, 1999

**Curlew Lake Resources Inc.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

News Release - Development~ Land/Project/Product \*\* dated Dec. 15, 1999

**Cusac Gold Mines Ltd.**

News Release - Finances/New Financing \*\* dated Dec. 21, 1999

**CVC, Inc.**

Private Placement (Form 45-501F1) dated Dec. 7, 1999

**CVL Resources Ltd.**

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

News Release - Development~ Land/Project/Product \*\* dated Dec. 15, 1999

**Cybersurf Corp.**

Material Change Report - Other (Form 27) dated Dec. 22, 1999

News Release - Finances/New Financing \*\* dated Dec. 13, 1999

**Cygnal Technologies Corporation**

News Release - Acquisition \*\* dated Dec. 16, 1999

News Release - Acquisition \*\* dated Dec. 17, 1999

**Cymat Corp**

News Release - Stock Option Notice \*\* dated Dec. 14, 1999

**Cypress Development Corp.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

Material Change Report - Other (Form 27) dated Dec. 16, 1999

News Release - Finances/New Financing \*\* dated Dec. 16, 1999

News Release - Finances/New Financing \*\* dated Dec. 16, 1999

**Cyress Energy Inc.**

Issuer Bid Circular dated Dec. 14, 1999

**Cyprus Capital Corporation**

News Release - Agreement \*\* dated Dec. 15, 1999

**Danbel Industries Corporation**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

Material Change Report - Other (Form 27) dated Dec. 16, 1999

News Release - Agreement \*\* dated Dec. 16, 1999

**Darwin Capital Corp.**

Audited Annual Financial Statement July 31, 1999 Interim Financial Statements for 03 mn period ended Oct. 31, 1999

**DataMirror Corporation**

Material Change Report - Other (Form 27) dated Dec. 21, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 17, 1999

News Release - Development~ Land/Project/Product \*\* dated Dec. 15, 1999

News Release - Free Licensing dated Dec. 9, 1999

**DataWave Systems Inc.**

Report of Acquisition (Reg. S-101) dated Nov. 26, 1999

Report of Acquisition (Reg. S-101) dated Nov. 26, 1999

Report of Acquisition (Reg. S-101) dated Nov. 26, 1999

**Daugherty Resources, Inc.**

Form 8-K dated Dec. 8, 1999

**Dayton Mining Corporation**

News Release - Change of Directors/Officers\*\* dated Dec. 13, 1999

**DBA Telecom Corporation**

News Release - Development~ Land/Project/Product \*\* dated Dec. 20, 1999

**DC DiagnostiCare Inc.**

News Release - Stock Option Notice \*\* dated Dec. 6, 1999

News Release - Progress Report \*\* dated Dec. 14, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 15, 1999

**DDJ Canadian High Yield Fund**

News Release - Dividend Announced \*\* dated Dec. 15, 1999

**Decoma International Inc.**

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Annual Information Form (Policy 5.10) dated Dec. 15, 1999

**Del Roca Energy Ltd.**

News Release - Finances/New Financing \*\* dated Dec. 21, 1999

**Delaney Energy Services Corporation**

Private Placement (Form 45-501F1) dated Dec. 10, 1999

Material Change Report - Other (Form 27) dated Dec. 17, 1999

News Release - Finances/New Financing \*\* dated Dec. 16, 1999

**Delta International Industries Inc.**

Record Date/Meeting Date - 01/14/2000 - 02/21/2000 dated Dec. 20, 1999

**Delta Systems, Inc.**

Prospectus dated Dec. 17, 1999

French Prospectus dated Dec. 17, 1999

IPO - Initial Public Offering dated Dec. 17, 1999

French Prospectus/AIF Receipt - Quebec dated Dec. 21, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 21, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 21, 1999

Prospectus/AIF Receipt - BC dated Dec. 21, 1999

**Denbury Resources Inc.**

Certificate of Mailing \*\* dated Nov. 22, 1999

**Denison Mines Limited**

News Release - Legal Proceedings \*\* dated Dec. 16, 1999

**Denninghouse Inc.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

**Derek Resources Corporation**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

News Release - Finances/New Financing \*\* dated Dec. 17, 1999

News Release - Stock Option Notice \*\* dated Dec. 16, 1999

**The Descartes Systems Group Inc.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

Preliminary Short Form Prospectus dated Dec. 22, 1999

Certificate of Mailing \*\* dated Dec. 15, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 22, 1999

News Release - Finances/New Financing \*\* dated Dec. 20, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 22, 1999

News Release \*\* Global Alliance dated Dec. 20, 1999

Prospectus/AIF Receipt - BC Notice dated Dec. 22, 1999

News Release - Finances/New Financing \*\* dated Dec. 20, 1999

News Release - Agreement \*\* dated Dec. 17, 1999

**Desert Sun Mining Corp.**

Record Date/Meeting Date - Jan 25 / Feb 29 dated Dec. 22, 1999

**Desjardins Select American Fund**

Application dated Dec. 10, 1998

**Desjardins Select Balanced Fund**

Application dated Dec. 10, 1998

**Desjardins Select Canadian Fund**

Application dated Dec. 10, 1998

**Desjardins Select Global Fund**

Application dated Dec. 10, 1998

**DESTINY RESOURCE SERVICES CORP.**

Change of Year End (Policy 51) dated Dec. 20, 1999

**Devin Energy Corp.**

News Release - Progress Report \*\* dated Dec. 21, 1999

**Devon Energy Corporation**

Merger/Amalgamation/Arrangement dated Aug. 17, 1999

**Devtek Corporation**

Annual Report July 31, 1999

Audited Annual Financial Statement July 31, 1999  
Management Discussion and Analysis dated July 31, 1999

News Release \*\* AGM Postponed dated Dec. 21, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 15, 1999

**Dia Met Minerals Ltd.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

Notice of Intent to Sell Securities (Form 23) dated Oct. 22, 1999

Issuer Bid Circular dated Dec. 21, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 14, 1999

**Dianor Resources Inc.**

Prospectus dated Dec. 13, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

French Prospectus/AIF Receipt - Quebec dated Dec. 14, 1999

**Dickstone Copper Mines Limited**

Interim Financial Statements for 06 mn period ended June 30, 1999

**Dimethaid Research Inc.**

French Material Change Report - Other (Form 27) dated Dec. 20, 1999

Material Change Report - Other (Form 27) dated Dec. 20, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 10, 1999

Prospectus/AIF Receipt - Manitoba dated Dec. 10, 1999

News Release - Finances/New Financing \*\* dated Dec. 17, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 17, 1999

**Discovery Acquisitions Inc.**

Record Date/Meeting Date - 12/09/99 - 01/28/2000 dated Dec. 15, 1999

**Diversified Utility Trust**

News Release - Cash Distribution dated Dec. 16, 1999

**Diversity Corporation**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

Interim Financial Statements for 06 mn period ended June 30, 1999

**The docSpace Company Inc.**

Application 1134/99 dated Dec. 16, 1999

**Donnybrook Resources Inc.**

Material Change Report - Acquisition or Disposition of Assets dated Dec. 16, 1999

News Release - Acquisition \*\* dated Dec. 15, 1999

**Dorel Industries Inc.**

French Renewal Annual Information Form (NP 47) dated May 17, 1999

News Release - Issuer Bid \*\* dated Dec. 7, 1999

French News Release - Issuer Bid \*\* dated Dec. 7, 1999

**Doublestar Resources Ltd.**

Certificate of Mailing \*\* dated Dec. 2, 1999

**The Dow Chemical Company**

Form 8-K dated Dec. 1, 1999

**DPI Technologies Inc.**

Interim Financial Statements for 03 mn period ended Sep. 30, 1999

**Dragon Mining (Ontario) Inc.**

Ruling/Order/Reasons 1079/99 dated Dec. 10, 1999

**Dragon Mining N.L.**

Ruling/Order/Reasons 1079/99 dated Dec. 10, 1999

**Draig Resources Ltd**

News Release - Progress Report \*\* dated Dec. 17, 1999

**Draxis Health Inc.**

Material Change Report - Other (Form 27) dated Dec. 14, 1999

**Drilcorp Energy Ltd.**

Material Change Report - Other (Form 27) dated Dec. 15, 1999

**Drug Royalty Corporation Inc.**

Record Date/Meeting Date - January 6, 2000/February 10, 2000 dated Dec. 14, 1999

**DSI DatoTech Systems Inc.**

News Release - Finances/New Financing \*\* dated Dec. 21, 1999

**DTI DENTAL TECHNOLOGIES INC.**

Material Change Report - Other (Form 27) dated Dec. 15, 1999

News Release - Letter of Intent \*\* dated Dec. 16, 1999

**DTM Information Technology Group Inc.**Audited Annual Financial Statement July 31, 1999  
Annual Report July 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 1, 1999

Management Discussion and Analysis dated July 31, 1999

Certificate of Mailing \*\* dated Dec. 17, 1999

Certificate of Mailing \*\* dated Dec. 17, 1999

Certificate of Mailing \*\* dated Dec. 17, 1999

**Dumont Resources Inc.**

News Release - Development~Land/Project/Product \*\* dated Dec. 15, 1999

**Dundee Bancorp Inc.**

Ruling/Order/Reasons 1062/99 File has been Withdrawn by the Applicant dated Dec. 14, 1999

News Release - Takeover Bid \*\* dated Dec. 22, 1999

News Release - Takeover Bid \*\* dated Dec. 10, 1999

News Release - Progress Report \*\* dated Dec. 14, 1999

**Dundee Precious Metals Inc.**

Issuer Bid Circular dated Dec. 16, 1999

News Release - Issuer Bid \*\* dated Dec. 17, 1999

**Dundee Realty Corporation**

News Release - Acquisition \*\* dated Dec. 7, 1999

**Dundee Wealth Management Inc.**

News Release - Progress Report \*\* dated Dec. 14, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 10, 1999

News Release - Takeover Bid \*\* dated Dec. 22, 1999

**DuPont Canada Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

**DY 4 Systems Inc.**

Annual Report Sep. 24, 1999

Audited Annual Financial Statement Sep. 24, 1999

Annual Information Form (Policy 5.10) dated Dec. 10, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 10, 1999

Management Discussion and Analysis dated Sep. 24, 1999

Certificate of Mailing \*\* dated Dec. 21, 1999

**Dylex Limited**

Material Change Report - Other (Form 27) dated Dec. 10, 1999

News Release - Progress Report \*\* dated Dec. 7, 1999

**Dynamic Oil & Gas Inc.**

News Release - Development~Land/Project/Product \*\* dated Dec. 16, 1999

**Dynamic QSSP Fund**

French Prospectus/AIF Receipt - Quebec dated Dec. 17, 1999

French Prospectus/AIF Receipt - Quebec dated Dec. 21, 1999

French Prospectus/AIF Receipt - Quebec dated Dec. 17, 1999

French Prospectus/AIF Receipt - Quebec dated Dec. 21, 1999

French Prospectus/AIF Receipt - Quebec dated Dec. 17, 1999

**e-Phoria Online Systems Inc.**

Material Change Report - Other (Form 27) dated Dec. 15, 1999

**E.S.I. Environmental Sensors Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 17, 1999

**E.T.C. Industries Ltd.**

Material Change Report - Other (Form 27) dated Dec. 21, 1999

News Release - Stock Option Notice \*\* dated Dec. 21, 1999

**Eagle Precision Technologies Inc.**

News Release - Progress Report \*\* dated Dec. 20, 1999

**Earth (Canada) Corporation**

News Release - Progress Report \*\* dated Dec. 13, 1999

**EarthRamp.Com Communications Inc.**

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 13, 1999

**Earthworks Industries Inc.**

News Release - Progress Report \*\* dated Dec. 15, 1999

**East Asia Gold Corp.**

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 8, 1999

**East West Resource Corporation**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

News Release - Development~Land/Project/Product \*\* dated Dec. 21, 1999

**Eastern Meridian Mining Corporation**

News Release - Progress Report \*\* dated Dec. 15, 1999

**Eco Technologies International Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

**Ecomm Systems Corporation**

Report of Acquisition (Reg. S-101) dated Dec. 20, 1999

Early Warning Report dated Dec. 20, 1999

Report of Acquisition (Reg. S-101) dated Dec. 20, 1999

Material Change Report - Other (Form 27) dated Dec. 16, 1999

News Release - Acquisition \*\* dated Dec. 17, 1999

**Ecompark Inc.**

News Release - Stock Option Notice \*\* dated Dec. 7, 1999

**Ecuadorian Minerals Corporation**

News Release - Assay Results \*\* dated Dec. 13, 1999

**Eden Roc Mineral Corporation**

Record Date/Meeting Date - 01/12/2000 - 02/17/2000 dated Dec. 14, 1999

**Edward D. Jones & Co.**

T.S.E. Notice to Members \*\* dated Dec. 7, 1999

**eFunds.ca.Securities Limited**

Application Pursuant to Section 147 1114/99 dated Dec. 10, 1999

**Eiger Technologies, Inc.**

News Release - Share/Stock/Debenture Information \*\* dated Dec. 14, 1999

News Release - Share/Stock/Debenture Information \*\* dated Dec. 14, 1999

News Release - Share/Stock/Debenture Information \*\* dated Dec. 14, 1999

**Ektron, Inc.**

Private Placement (Form 45-501F1) dated Dec. 6, 1999

**El Nino Ventures Inc.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

**Eldorado Gold Corporation**

News Release - Development~ Land/Project/Product \*\* dated Dec. 20, 1999

**The Electric Mail Company Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 20, 1999

News Release - Development~ Land/Project/Product \*\* dated Dec. 22, 1999

**ELECTROBUSINESS.COM INC.**

Preliminary Prospectus dated Dec. 13, 1999  
IPO - Initial Public Offering dated Dec. 13, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 13, 1999

**Electrohome Limited**

Revised Interim Financial Statements for 12 mn period ended Aug. 31, 1999

Material Change Report - Other (Form 27) dated Dec. 1, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 22, 1999

**EleTel Inc.**

News Release - Progress Report \*\* dated Dec. 21, 1999

**Elizabeth Schad**

Takeover Bid Circular - Other - Cash dated Dec. 16, 1999

**Elk Equities Inc.**

Audited Annual Financial Statement Sep. 30, 1999  
Annual Report Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Nov. 19, 1999

Certificate of Mailing \*\* dated Dec. 16, 1999

Certificate of Mailing \*\* dated Dec. 16, 1999

Certificate of Mailing \*\* dated Dec. 16, 1999

**Elkhorn Gold Mining Corporation**

Annual Report July 31, 1999

Audited Annual Financial Statement July 31, 1999  
Management Discussion and Analysis dated July 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 10, 1999

**Elliott & Page Limited**

Ruling/Order/Reasons 866/99 dated Nov. 17, 1999

**Elliott & Page RSP American Growth Fund**

Ruling/Order/Reasons 866/99 dated Nov. 17, 1999

**Elliott & Page RSP U.S. Mid-Cap Fund**

Ruling/Order/Reasons 866/99 dated Nov. 17, 1999

**Elysees-Fonds**

Ruling/Order/Reasons 788/99 dated Nov. 16, 1999

**EMG Capital Ltd.**

Material Change Report - Other (Form 27) dated Dec. 20, 1999

News Release - Acquisition \*\* dated Dec. 14, 1999

**EMJ Data Systems Ltd.**

Notice of Intent to Sell Securities (Form 23) dated Dec. 14, 1999

Notice of Intent to Sell Securities (Form 23) dated Dec. 14, 1999

Notice of Intent to Sell Securities (Form 23) dated Dec. 8, 1999

**Empire Alliance Properties Inc.**

Audited Annual Financial Statement June 30, 1999

Interim Financial Statements for 03 mn period ended Sep. 30, 1999

News Release - C.T.O.-Cease Trade Order \*\* dated Dec. 16, 1999

**Emral Enterprises Ltd.**

Ruling/Order/Reasons -#1061/99 dated Dec. 21, 1999

**Enbridge Consumers Gas**

Audited Annual Financial Statement Sep. 30, 1999  
Annual Report Sep. 30, 1999

Annual Filing of Reporting Issuer (Form 28) dated Oct. 28, 1999

Management Discussion and Analysis dated Nov. 9, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 17, 1999

Certificate of Mailing \*\* dated Dec. 17, 1999  
Prospectus/AIF Receipt - Sask. dated Dec. 21, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

Prospectus/AIF Receipt - Manitoba dated Dec. 20, 1999

Prospectus/AIF Receipt - NS dated Dec. 21, 1999  
Prospectus/AIF Receipt - BC dated Dec. 22, 1999

Prospectus/AIF Receipt - Quebec dated Dec. 22, 1999

**Energas Resources Inc.**

News Release - Development~ Land/Project/Product \*\* dated Dec. 16, 1999

**Enermark Income Fund**

News Release - Takeover Bid \*\* dated Dec. 16, 1999

News Release - Dividend Announced \*\* dated Dec. 20, 1999

**Enerplus Resources Fund**

News Release - Dividend Announced \*\* dated Dec. 20, 1999

**Enershare Technology Corporation**

Audited Annual Financial Statement Apr. 30, 1999  
Certificate of Mailing \*\* dated Nov. 12, 1999

Certificate of Mailing \*\* dated Nov. 12, 1999

**EnerVest Diversified Income Trust**

PRO Material dated Dec. 10, 1999

Prospectus dated Dec. 10, 1999

French Amendment to Preliminary Prospectus dated Dec. 10, 1999

French Prospectus dated Dec. 10, 1999

Prospectus/AIF Receipt - Manitoba dated Dec. 9, 1999

Prospectus/AIF Receipt - PEI dated Dec. 14, 1999  
Prospectus/AIF Receipt - Sask. dated Dec. 10, 1999

French Prospectus/AIF Receipt - Quebec dated Dec. 10, 1999

Prospectus/AIF Receipt - NB dated Dec. 10, 1999  
Prospectus/AIF Receipt - Nfld. dated Dec. 10, 1999

Prospectus/AIF Receipt - Sask. dated Dec. 10, 1999

Prospectus/AIF Receipt - Manitoba dated Dec. 10, 1999

News Release - Finances/New Financing \*\* dated Dec. 22, 1999

**EnerVest FTS Limited Partnership 1999**

News Release - Finances/New Financing \*\* dated Dec. 22, 1999

**Engineering Power Systems Limited**

News Release - Stock Option Notice \*\* dated Dec. 13, 1999

**Ensign Resource Service Group Inc.**

News Release - Dividend Announced \*\* dated Dec. 14, 1999

**Envoy Communications Group Inc.**

Record Date/Meeting Date - 01/12/2000 -02/22/2000 dated Dec. 15, 1999

**Enwave Corporation**

News Release - Development~ Land/Project/Product \*\* dated Dec. 21, 1999

**EPCOR Utilities Inc.**

News Release - Progress Report \*\* dated Dec. 16, 1999

**Epic Data International Inc.**

Material Change Report - Financial Statements dated Dec. 15, 1999

Material Change Report - Other (Form 27) dated Dec. 17, 1999

News Release - Progress Report \*\* dated Dec. 16, 1999

News Release - Progress Report \*\* dated Dec. 16, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 13, 1999

**Epic Energy Inc.**

Annual Report Dec. 22, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999

Certificate of Mailing \*\* dated Dec. 20, 1999

**Epicore Networks Inc.**

Certificate of Mailing \*\* dated Dec. 17, 1999

Certificate of Mailing \*\* dated Dec. 17, 1999

**Equatorial Energy Inc.**

Certificate of Mailing \*\* dated Nov. 18, 1999

**Eric Sprott**

Ruling/Order/Reasons -#1061/99 dated Dec. 21, 1999

**Ethical Balanced Fund**

Prospectus Receipt (Amendment No.1) - Ontario dated Dec. 17, 1998

**Ethical Balanced Pooled Fund**

Private Placement (Form 20) dated Dec. 2, 1999

**Ethical Global Bond Fund**

Prospectus Receipt - Ontario dated Dec. 17, 1998

**Ethical Growth Fund**

Prospectus Receipt (Amendment No.1) - Ontario dated Dec. 17, 1998

**Ethical Income Fund**

Prospectus Receipt (Amendment No.1) - Ontario dated Dec. 17, 1998

**Ethical Money Market Fund**

Prospectus/AIF Receipt (Amendment No.1) - Ontario dated Dec. 17, 1998

**Ethical North American Equity Fund**

Prospectus Receipt (Amendment No.1) - Ontario dated Dec. 17, 1998

**Ethical Pacific Rim Fund**

Prospectus Receipt (Amendment No.1) - Ontario dated Dec. 17, 1998

**Ethical Special Equity Fund**

Prospectus Receipt (Amendment No.1) - Ontario dated Dec. 17, 1998

**Eurasia Gold Corp.**

News Release - Progress Report \*\* dated Dec. 16, 1999

**EuroZinc Mining Corporation**

News Release - Assay Results \*\* dated Dec. 15, 1999

**EVEolution Ventures Inc.**

IPO - Initial Public Offering dated Dec. 10, 1999  
Preliminary Prospectus (LSIFC) dated Dec. 10, 1999

Prospectus/AIF Receipt - BC dated Dec. 17, 1999

**Excel Canadian Balanced Fund**

Application Under Section 62(5) 1127/99 dated Dec. 15, 1999

**Excel Funds Management Inc.**

Application Under Section 62(5) 1127/99 dated Dec. 15, 1999

**Excel India Fund**

Application Under Section 62(5) 1127/99 dated Dec. 15, 1999

**Excelled Resources Inc.**

Material Change Report - Other (Form 27) dated Dec. 8, 1999

**Excellon Resources Inc.**

Audited Annual Financial Statement July 31, 1999  
Annual Report July 31, 1999

Audited Annual Financial Statement July 31, 1999  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999

Proxy - Other dated Dec. 17, 1999

Notice of Meeting - Other dated Dec. 15, 1999

**Exceptional Technologies Fund 5 (VCC) Inc.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

Material Change Report - Other (Form 27) dated Dec. 22, 1999

News Release - Finances/New Financing \*\* dated Dec. 22, 1999

News Release - Progress Report \*\* dated Dec. 16, 1999

**Exclamation Inc.**

Takeover Bid Circular - Other - Securities Exchange dated Dec. 20, 1999

**Exeter Oil & Gas Limited**

Interim Financial Statements for 03 mn period ended July 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 16, 1999

Certificate of Mailing \*\* dated Dec. 21, 1999

News Release - Share/Stock/Debenture Information \*\* dated Dec. 20, 1999

**Expatriate Resources Ltd.**

News Release - Change of Directors/Officers\*\* dated Dec. 20, 1999

**Extendicare Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

Notice of Intention to Make an Issuer Bid (Form 31) dated Nov. 22, 1999

News Release - Dividend Announced \*\* dated Dec. 15, 1999

**Ezenet Corp.**

Change of Auditors (Policy 31) dated Oct. 21, 1999

**Facs Records Storage Income Fund.**

News Release - Dividend Announced \*\* dated Dec. 16, 1999

**Fairline Energy Services Inc.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

Material Change Report - Acquisition or Disposition of Assets dated Dec. 16, 1999

NOTICE OF CHANGE AND EXTENSION OF OFFER dated Dec. 17, 1999

Certificate of Mailing \*\* dated Dec. 21, 1999

Certificate of Mailing \*\* dated Dec. 13, 1999

**Fairmile Gold Corporation.**

News Release - Change of Directors/Officers\*\* dated Dec. 22, 1999

**Falcon Oil & Gas Ltd.**

News Release - Consolidation/Name Change \*\* dated Dec. 16, 1999

**Falconbridge Limited**

News Release - Progress Report \*\* dated Dec. 20, 1999

**The Fallingbrook Growth Fund**

Private Placement (Form 45-501F1) dated Dec. 3, 1999

**The Family of Ethical Funds (2)**

Prospectus/AIF Receipt - NWT dated Dec. 22, 1999

**The Family of Ethical Funds**

Compliance Report dated Oct. 26, 1999

**Fareport Capital Inc**

Audited Annual Financial Statement July 31, 1999

**The Farini Companies Inc.**

Material Change Report - Other (Form 27) dated Dec. 8, 1999

**Fastfoot Industries Ltd.**

News Release - Development-Land/Project/Product \*\* dated Dec. 16, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

**Faxmate.Com Inc.**

Interim Financial Statements for 03 mn period ended Sep. 30, 1999

News Release - C.T.O.-Cease Trade Order \*\* dated Dec. 16, 1999

**FCMI Precious Metals Fund Inc.**

Revised Record Date/Meeting Date - Jan 11 / Feb 22 dated Dec. 22, 1999

Record Date/Meeting Date - January 13, 2000/February 22, 2000 dated Dec. 17, 1999

**Fedora Industries Inc.**

Change of Year End (Policy 51) dated Dec. 20, 1999

News Release - Agreement \*\* dated Dec. 20, 1999

News Release - Acquisition \*\* dated Dec. 22, 1999

News Release - Progress Report \*\* dated Dec. 14, 1999

**Fenway Resources Ltd.**

Audited Annual Financial Statement Aug. 31, 1999

Interim Financial Statements for 03 mn period ended Nov. 30, 1999

**Fesa Enterprise Venture Capital Fund of Canada Ltd**

Audited Annual Financial Statement Aug. 31, 1999

**Fidelity American High Yield Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

**Fidelity Canadian Asset Allocation Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

**Fidelity Canadian Balanced Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

**Fidelity Canadian Growth Company Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

**Fidelity Canadian Money Market Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

**Fidelity Canadian Short Term Bond Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

**Fidelity Capital Builder Fund**

Form 38 dated Dec. 1, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

**Fidelity Disciplined Equity Fund**

Form 38 dated Dec. 1, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

**Fidelity Emerging Markets Portfolio Fund**

Prospectus/AIF Receipt - Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

**Fidelity European Growth Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

**Fidelity Far East Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

**Fidelity Focus Consumer Industries Fund**

Form 38 dated Dec. 1, 1999

**Fidelity Focus Financial Services Fund**

Form 38 dated Dec. 1, 1999

**Fidelity Focus Health Care Fund**

Form 38 dated Dec. 1, 1999

**Fidelity Focus Natural Resources Fund**

Form 38 dated Dec. 1, 1999

**Fidelity Focus Technology Fund**

Form 38 dated Dec. 1, 1999

**Fidelity Funds**

Prospectus/AIF Receipt - NS dated Dec. 14, 1999  
Prospectus/AIF Receipt - BC dated Dec. 14, 1999  
Prospectus/AIF Receipt - Manitoba dated Dec. 13, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

Prospectus/AIF Receipt - Sask. dated Dec. 10, 1999

Prospectus/AIF Receipt - NWT dated Dec. 14, 1999

**Fidelity Global Asset Allocation Fund**

Form 38 dated Dec. 1, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

**Fidelity Growth America Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

**Fidelity International Portfolio Fund**

Form 38 dated Dec. 1, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

**Fidelity Investors Canada Limited**

Form 38 dated Dec. 1, 1999

**Fidelity Japanese Growth Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

- Fidelity Latin American Growth Fund**  
Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999
- Fidelity Overseas Fund**  
Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999
- Fidelity RSP Global Asset Allocation Fund**  
Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999
- Fidelity RSP Global Bond Fund**  
Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999
- Fidelity RSP International Portfolio Fund**  
Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999
- Fidelity Small Cap America Fund**  
Form 38 dated Dec. 1, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999
- Fidelity True North Fund**  
Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999
- Financial Models Company Inc**  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 14, 1999  
News Release - Development~Land/Project/Product \*\* dated Dec. 15, 1999
- Finisar Corporation**  
Private Placement (Form 45-501F1) dated Dec. 3, 1999
- Fintech Services Ltd.**  
News Release - Progress Report \*\* dated Dec. 15, 1999
- Firesteel Resources Inc.**  
Interim Financial Statements for 09 mn period ended Oct. 31, 1999  
Certificate of Mailing \*\* dated Dec. 22, 1999
- Firm Capital Mortgage Investment Fund**  
Ruling/Order/Reasons 980/99 File has been Withdrawn by the Applicant dated Dec. 1, 1999  
News Release - Finances/New Financing \*\* dated Dec. 16, 1999
- The First Asia Income Fund**  
News Release - Cash Distribution dated Dec. 16, 1999
- First Australia Prime Income Investment Company Limited**  
News Release - Dividend Announced \*\* dated Dec. 15, 1999
- First B Shares Inc.**  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999  
Certificate of Mailing \*\* dated Dec. 15, 1999
- First Canadian European Fund**  
Ruling/Order/Reasons 892/99 dated Dec. 1, 1999
- First Canadian Funds Inc.**  
Ruling/Order/Reasons 892/99 dated Dec. 1, 1999
- First Canadian Global Science & Technology Fund**  
Ruling/Order/Reasons 892/99 dated Dec. 1, 1999
- First Canadian Japanese Fund**  
Ruling/Order/Reasons 892/99 dated Dec. 1, 1999
- First Canadian RSP European Fund**  
Ruling/Order/Reasons 892/99 dated Dec. 1, 1999
- First Canadian RSP Funds**  
Prospectus/AIF Receipt - NWT dated Dec. 10, 1999  
Prospectus/AIF Receipt - Sask. dated Dec. 10, 1999  
Prospectus/AIF Receipt - Manitoba dated Dec. 10, 1999  
French Prospectus/AIF Receipt - Quebec dated Dec. 14, 1999
- French Prospectus/AIF Receipt - Quebec dated Dec. 14, 1999
- First Canadian RSP Global Science & Technology Fund**  
Ruling/Order/Reasons 892/99 dated Dec. 1, 1999
- First Canadian RSP Japanese Fund**  
Ruling/Order/Reasons 892/99 dated Dec. 1, 1999
- First Castle Enterprises Inc.**  
Interim Financial Statements for 06 mn period ended Oct. 31, 1999  
Certificate of Mailing \*\* dated Dec. 20, 1999
- First Choice Industries Ltd.**  
Interim Financial Statements for 09 mn period ended Oct. 31, 1999
- First Echelon Ventures Inc.**  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999  
Material Change Report - Other (Form 27) dated Dec. 21, 1999  
News Release - Finances/New Financing \*\* dated Dec. 21, 1999
- First Goldwater Resources Ltd.**  
News Release - Finances/New Financing \*\* dated Dec. 21, 1999  
News Release - Change of Directors/Officers\*\* dated Dec. 21, 1999  
News Release - Progress Report \*\* dated Dec. 22, 1999
- First Harbour Enterprise Inc.**  
Interim Financial Statements for 06 mn period ended Oct. 31, 1999  
Certificate of Mailing \*\* dated Dec. 20, 1999
- First International Metals Corp.**  
Notice of Meeting dated Dec. 15, 1999  
Record Date/Meeting Date - Jan. 5/2000 - Feb. 15/2000 dated Dec. 16, 1999
- First Island Financial Services**  
Interim Financial Statements for 06 mn period ended Oct. 31, 1999
- First Ontario Labour Sponsored Investment Fund Ltd**  
Application Pursuant to Section 147 1114/99 dated Dec. 10, 1999
- First Place Tower Inc.**  
Change of Year End (Policy 51) dated Dec. 21, 1999
- First Quantum Minerals Ltd.**  
News Release - Agreement \*\* dated Dec. 15, 1999  
News Release - Agreement \*\* dated Dec. 15, 1999  
News Release - Acquisition \*\* dated Dec. 20, 1999
- First Star Energy Ltd.**  
News Release \*\* President's Message dated Dec. 17, 1999
- First Tower Enterprise Inc.**  
Interim Financial Statements for 06 mn period ended Oct. 31, 1999  
Certificate of Mailing \*\* dated Dec. 20, 1999
- First Trust Canadian Trusts**  
News Release - Development~Land/Project/Product \*\* dated Dec. 22, 1999
- First V Shares Inc.**  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999
- Fiton Technologies Corp.**  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999
- Flame Petro-Minerals Corp.**  
News Release - New Listing/Delisting \*\* dated Dec. 15, 1999
- Fletcher's Fine Foods Ltd.**  
Election Notice \*\* dated Dec. 16, 1999
- FloNetwork Inc.**  
Private Placement (Form 45-501F1) dated Dec. 1, 1999
- FMR Corp.**  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 14, 1999
- Foothills Oil & Gas Ltd**  
News Release - Agency Added dated Dec. 10, 1999
- Forbes Medi-Tech Inc.**  
Audited Annual Financial Statement July 31, 1999  
Annual Report July 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999  
Material Change Report - Other (Form 27) dated Dec. 22, 1999  
Renewal Annual Information Form (NP 47) dated Nov. 30, 1999  
Certificate of Mailing \*\* dated Dec. 17, 1999  
Prospectus/AIF Receipt - BC dated Dec. 21, 1999  
Certificate of Mailing \*\* dated Dec. 17, 1999  
Revised Certificate of Mailing \*\* dated Dec. 17, 1999  
News Release - Progress Report \*\* dated Dec. 20, 1999  
Revised Certificate of Mailing \*\* dated Dec. 17, 1999
- Ford Credit Canada Limited**  
French Form 10Q for 09 mn period ended Sep. 30, 1999
- Formation Capital Corporation**  
News Release - Finances/New Financing \*\* dated Dec. 21, 1999
- Fort Knox Gold Resources Inc.**  
Annual Report June 30, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 9, 1999  
Directors' Report dated Nov. 29, 1999  
Certificate of Mailing \*\* dated Dec. 21, 1999
- Fortis Inc.**  
Record Date/Meeting Date - 03/31/2000 / 05/17/2000 dated May 17, 1999
- Fortress Financial Corporation**  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 7, 1999
- Founders Energy Ltd.**  
News Release - Change of Directors/Officers\*\* dated Dec. 14, 1999
- FPI Limited**  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 13, 1999  
Certificate of Mailing \*\* dated Dec. 17, 1999  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 10, 1999
- France Telecom**  
Form 6-K dated Nov. 9, 1999
- Free.net.de AG**  
Private Placement (Form 45-501F1) dated Dec. 6, 1999
- Freehold Royalty Trust**  
News Release - Progress Report \*\* dated Dec. 14, 1999
- Fresco Developments Ltd.**  
Interim Financial Statements for 09 mn period ended Oct. 31, 1999

**Frontier Pacific Mining Corporation**

News Release - Acquisition \*\* dated Dec. 14, 1999

**Fun Key Studios Inc.**

PRO Material dated Dec. 10, 1999  
French Prospectus dated Dec. 10, 1999

**Future Beach Corporation**

French IPO - Initial Public Offering dated Dec. 14, 1999  
French Prospectus dated Dec. 14, 1999  
Prospectus/AIF Receipt - BC Notice dated Dec. 17, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999  
Prospectus/AIF Receipt - Quebec dated Dec. 16, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 16, 1999  
Prospectus/AIF Receipt - NB dated Dec. 16, 1999  
Prospectus/AIF Receipt - Sask. dated Dec. 16, 1999

**FutureLink Corp.**

News Release - Development~ Land/Project/Product \*\* dated Dec. 15, 1999  
News Release - Acquisition \*\* dated Dec. 22, 1999

**futureshop.com Ip**

Private Placement (Form 45-501F1) dated Dec. 9, 1999

**Fytokem Products Inc.**

Material Change Report - Other (Form 27) dated Dec. 22, 1999  
News Release - Finances/New Financing \*\* dated Dec. 21, 1999

**G.R. Pacific Resource Corp.**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999  
Certificate of Mailing \*\* dated Dec. 21, 1999

**G.T.C. Transcontinental Group Ltd.**

Issuer Bid Circular dated Dec. 17, 1999

**Gabriel Resources Inc.**

News Release - Development~ Land/Project/Product \*\* dated Dec. 15, 1999

**Galaxy OnLine Inc.**

Application Under Clause 51(2)(b) 1105/99 dated Dec. 8, 1999  
Material Change Report - Other (Form 27) dated Dec. 21, 1999  
News Release - Progress Report \*\* dated Dec. 16, 1999

**Gammon Lake Resources Inc.**

Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999  
Material Change Report - Other (Form 27) dated Dec. 15, 1999

**Gateway Telecom Canada Inc.**

Private Placement (Form 45-501F1) dated Nov. 23, 1999

**Gaz Metropolitan and Company, Limited Partnership**

Annual Report Sep. 30, 1999

**Gaz Metropolitan, Inc.**

Annual Report Sep. 30, 1999

**GDI Global Data Inc.**

News Release - Contract \*\* dated Dec. 22, 1999  
News Release - Rights Offering/Issue \*\* dated Dec. 16, 1999

**GDL Evergreen Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

**Geac Computer Corporation Limited**

News Release - Financial Statement/Operating Results \*\* dated Dec. 14, 1999

**Gearunlimited.com Inc.**

Merger/Amalgamation/Arrangement dated Nov. 26, 1999  
Private Placement (Form 45-501F1) dated Dec. 8, 1999  
Private Placement (Form 45-501F1) dated Dec. 7, 1999

**Gemcom Software International Inc.**

News Release - Acquisition \*\* dated Dec. 20, 1999  
News Release - Progress Report \*\* dated Dec. 16, 1999

**Gemini Energy Corp.**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999  
Material Change Report - Other (Form 27) dated Dec. 21, 1999  
News Release - Finances/New Financing \*\* dated Dec. 21, 1999

**Gemstar Resources Ltd.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

**Gendis Inc.**

Interim Financial Statements for 39 wk period ended Oct. 30, 1999  
Notice of Intent to Sell Securities (Form 23) dated Dec. 15, 1999

**General Minerals Corporation**

News Release - Financial Statement/Operating Results \*\* dated Dec. 8, 1999  
News Release - Agreement \*\* dated Dec. 16, 1999

**General Motors Corporation**

Form 10Q for 09 mn period ended Sep. 30, 1999

**Genesis Trust**

Preliminary Prospectus dated Dec. 14, 1999  
Preliminary Prospectus dated Dec. 14, 1999  
Amended Preliminary Prospectus dated Dec. 14, 1999  
IPO - Initial Public Offering dated Dec. 14, 1999  
IPO - Initial Public Offering dated Dec. 14, 1999  
IPO - Initial Public Offering dated Dec. 14, 1999  
French Amendment to Preliminary Prospectus dated Dec. 14, 1999  
Prospectus/AIF Receipt - BC dated Dec. 17, 1999  
French Prospectus/AIF Receipt - Quebec dated Dec. 16, 1999  
Prospectus/AIF Receipt - BC dated Dec. 17, 1999  
Prospectus/AIF Receipt - Sask. dated Dec. 16, 1999  
Prospectus/AIF Receipt - Nfld. dated Dec. 16, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 16, 1999  
Prospectus/AIF Receipt - Nfld. dated Dec. 16, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 16, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 16, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999  
Prospectus/AIF Receipt - Manitoba dated Dec. 16, 1999  
Prospectus/AIF Receipt - NS dated Dec. 16, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999  
Prospectus/AIF Receipt - Manitoba dated Dec. 16, 1999  
Prospectus/AIF Receipt - NS dated Dec. 16, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999  
Prospectus/AIF Receipt - Manitoba dated Dec. 16, 1999

**GeneVest Inc.**

News Release - Finances/New Financing \*\* dated Dec. 16, 1999

**Genoil Inc.**

News Release - Progress Report \*\* dated Nov. 19, 1999  
News Release - Progress Report \*\* dated Dec. 13, 1999

**Geodex Minerals Ltd.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 20, 1999

**Geophysical Micro Computer Applications (International) Ltd.**

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 16, 1999

**Georgian Bancorp Inc.**

Notice of Order dated Dec. 14, 1999  
Record Date/Meeting Date - 01/05/2000  
-02/10/2000 dated Dec. 14, 1999

**Gerle Gold Ltd.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999  
News Release - Finances/New Financing \*\* dated Dec. 14, 1999

**Gesco Industries Inc.**

News Release - Financial Statement/Operating Results \*\* dated Dec. 14, 1999

**Getchell Resources Incorporated**

Audited Annual Financial Statement July 31, 1999  
Annual Information Form (Policy 5.10) dated Dec. 17, 1999  
Letter re. Fees dated Dec. 20, 1999  
News Release - Finances/New Financing \*\* dated Dec. 17, 1999

**GetThere.com, Inc.**

Private Placement (Form 45-501F1) dated Dec. 7, 1999

**Gildan Activewear Inc.**

Early Warning Report dated Dec. 14, 1999  
News Release - Financial Statement/Operating Results \*\* dated Dec. 9, 1999

**Glacier Ventures International Corp.**

Material Change Report - Acquisition or Disposition of Assets dated Dec. 8, 1999

**Glaxo Wellcome plc**

News Release - Development~ Land/Project/Product \*\* dated Dec. 1, 1999  
News Release - Stock Option Notice \*\* dated Dec. 6, 1999

**Glenx Industries Inc.**

Material Change Report - Acquisition or Disposition of Assets dated Dec. 10, 1999  
News Release - Progress Report \*\* dated Dec. 15, 1999

**Glenmore Highlands Inc.**

Material Change Report - Other (Form 27) dated Dec. 14, 1999  
News Release - Progress Report \*\* dated Dec. 14, 1999

**Global Explorations Corporation**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 21, 1999

**Global Link International**

News Release - Finances/New Financing \*\* dated Dec. 14, 1999

**Global Net Entertainment Corp.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999  
News Release - Finances/New Financing \*\* dated Dec. 17, 1999  
News Release - Letter of Intent \*\* dated Nov. 18, 1999  
News Release - Agreement \*\* dated Dec. 8, 1999  
News Release - Agreement \*\* dated Nov. 25, 1999

- News Release - Letter of Intent \*\* dated Dec. 3, 1999  
 News Release - Agreement \*\* dated Dec. 10, 1999
- Global Petroleum Inc.**  
 Interim Financial Statements for 03 mn period ended Oct. 31, 1999
- Global Strategy Bond Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy Canada Growth Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy Canadian Companies Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy Canadian Opportunities Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy Canadian Small Cap Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy Diversified Europe Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy Diversified Growth Fund**  
 Application dated Dec. 21, 1999
- Global Strategy Diversified Japan Plus Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy Diversified World Bond Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy Diversified World Equity Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy Europe Plus Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy Gold Plus Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy Income Plus Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy Investment Funds**  
 Annual Report Sep. 30, 1999  
 Audited Annual Financial Statement Sep. 30, 1999  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - BC dated Dec. 15, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999  
 Prospectus/AIF Receipt - Newf. dated Dec. 15, 1999  
 Prospectus/AIF Receipt - Manitoba dated Dec. 15, 1999  
 Prospectus/AIF Receipt - NS dated Dec. 15, 1999  
 Prospectus/AIF Receipt - NWT dated Dec. 15, 1999  
 Prospectus/AIF Receipt - NV dated Dec. 15, 1999  
 Prospectus/AIF Receipt - Alberta dated Dec. 15, 1999  
 News Release - Development~Land/Project/Product \*\* dated Dec. 17, 1999  
 Prospectus/AIF Receipt - Sask. dated Dec. 15, 1999
- Global Strategy Money Market Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy U.S. Equity Fund**  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy World Balanced Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy World Balanced RRSP Fund**  
 Application dated Dec. 21, 1999
- Global Strategy World Bond Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy World Companies Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy World Companies RRSP Fund**  
 Application dated Dec. 21, 1999
- Global Strategy World Equity Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Strategy World Opportunities Fund**  
 Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Global Thermoelectric Inc.**  
 Private Placement (Form 45-501F1) dated Dec. 9, 1999  
 Prospectus dated Dec. 20, 1999  
 Prospectus/AIF Receipt - Alberta dated Dec. 20, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999  
 Prospectus/AIF Receipt - Manitoba dated Dec. 20, 1999  
 News Release - Technology Update \*\* dated Dec. 22, 1999
- Globalstore.com Incorporated**  
 News Release - Progress Report \*\* dated Dec. 14, 1999
- Globel Direct, Inc.**  
 Information Circular/Proxy/Notice of Meeting - Other dated Nov. 6, 1999
- Gloucester Credit Card Trust**  
 Private Placement (Form 45-501F1) dated Dec. 8, 1999
- GLS Global Assets Ltd.**  
 News Release - Development~Land/Project/Product \*\* dated Dec. 22, 1999
- GMD Resource Corp.**  
 News Release - Development~Land/Project/Product \*\* dated Dec. 21, 1999  
 News Release - Development~Land/Project/Product \*\* dated Dec. 17, 1999
- Gold City Industries Ltd.**  
 News Release - Progress Report \*\* dated Dec. 16, 1999  
 News Release - Finances/New Financing \*\* dated Dec. 20, 1999
- Gold Reserve Inc.**  
 News Release - Issuer Bid \*\* dated Dec. 6, 1999  
 News Release - Issuer Bid \*\* dated Dec. 9, 1999
- Goldbrook Explorations Inc.**  
 Interim Financial Statements for 06 mn period ended Oct. 31, 1999
- Goldcorp Inc.**  
 News Release - Contract \*\* dated Dec. 14, 1999
- Golden Arch Resources Ltd.**  
 Interim Financial Statements for 09 mn period ended Oct. 31, 1999
- Golden Band Resources Inc.**  
 Interim Financial Statements for 06 mn period ended Oct. 31, 1999
- Golden Gate Resources Ltd.**  
 Material Change Report - Other (Form 27) dated Dec. 20, 1999  
 News Release - Progress Report \*\* dated Dec. 20, 1999
- Golden Maritime Resources Ltd.**  
 Material Change Report - Other (Form 27) dated Dec. 16, 1999  
 News Release - Share/Stock/Debenture Information \*\* dated Dec. 14, 1999
- Golden Rule Resources Ltd.**  
 Revised Record Date/Meeting Date - January 4, 2000/February 10, 2000 dated Dec. 17, 1999  
 News Release - Stock Option Notice \*\* dated Nov. 18, 1999
- Golden Thunder Resources Ltd.**  
 Material Change Report - Other (Form 27) dated Dec. 17, 1999  
 News Release - Progress Report \*\* dated Dec. 17, 1999
- Golden Treasure Explorations Ltd.**  
 Audited Annual Financial Statement July 31, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Dec. 16, 1999  
 News Release - Development~Land/Project/Product \*\* dated Dec. 16, 1999  
 Certificate of Mailing \*\* dated Dec. 20, 1999  
 News Release - Change of Directors/Officers\*\* dated Dec. 20, 1999  
 Certificate of Mailing \*\* dated Dec. 20, 1999
- Goldengoals.com Ventures Inc.**  
 Material Change Report - Other (Form 27) dated Dec. 16, 1999  
 Schedules to Form 61 dated Dec. 14, 1999  
 Initial Annual Information Form (NP 47) dated Dec. 15, 1999  
 News Release - Agreement \*\* dated Dec. 16, 1999

**Goldlist Properties Inc.**

Material Change Report - Other (Form 27) dated Dec. 14, 1999  
 News Release - Progress Report \*\* dated Dec. 16, 1999

**Goldminco Consolidated Mining Corporation**

Interim Financial Statements for 06 mn period ended Sep. 30, 1999  
 Certificate of Mailing \*\* dated Dec. 16, 1999

**Goldpark China Limited**

Change of Auditors (Policy 31) dated Dec. 7, 1999

**Goldray Inc.**

Change of Year End (Policy 51) dated Dec. 22, 1999  
 News Release - Change of Year End \*\* dated Dec. 22, 1999

**Goldstake Explorations Inc.**

News Release - Progress Report \*\* dated Dec. 2, 1999

**Goodfellow Inc.**

News Release - New Filer dated Dec. 20, 1999  
 News Release - Financial Statement/Operating Results \*\* dated Dec. 15, 1999

**Goran Capital Inc.**

News Release - Issuer Bid \*\* dated Dec. 15, 1999

**Grand National Resources Inc.**

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 10, 1999  
 Material Change Report - Other (Form 27) dated Dec. 21, 1999  
 Certificate of Mailing \*\* dated Dec. 20, 1999  
 News Release - Consolidation/Name Change \*\* dated Dec. 15, 1999

**Grandfield Pacific Inc.**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

**Great Canadian Gaming Corporation**

News Release - Issuer Bid \*\* dated Dec. 14, 1999

**Great Lakes Hydro Income Fund**

Report of Acquisition (Reg. S-101) dated Dec. 17, 1999

**Great Lakes Power Inc.**

News Release - Acquisition \*\* dated Dec. 17, 1999

**Great Northern Ventures Inc.**

Preliminary Prospectus dated Dec. 21, 1999  
 IPO - Initial Public Offering dated Dec. 21, 1999  
 Prospectus/AIF Receipt - Alberta dated Dec. 21, 1999

**Great Quest Metals Ltd.**

News Release - Development - Land/Project/Product \*\* dated Dec. 21, 1999

**Great Western Gold Corp.**

News Release - Development - Land/Project/Product \*\* dated Dec. 15, 1999

**The Great-West Life Assurance Company**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 13, 1999

**Green Ice Corporation**

Audited Annual Financial Statement July 31, 1999  
 Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
 News Release - Stock Option Notice \*\* dated Dec. 17, 1999

**Green Line Global Select RSP Fund**

Ruling/Order/Reasons 787/99 dated Nov. 15, 1999

**Green Line Index Funds**

Prospectus/AIF Receipt - NB dated Dec. 20, 1999

**Green Line Science & Technology RSP Fund**

Ruling/Order/Reasons 787/99 dated Nov. 15, 1999

**Green Line U.S. Blue Chip Equity RSP Fund**

Ruling/Order/Reasons 787/99 dated Nov. 15, 1999

**Greenlight Communications Inc.**

Notice of Order dated Dec. 14, 1999

**Gretag Imaging Holding AG**

Ruling/Order/Reasons 1060/99 dated Dec. 15, 1999

**Grew Ventures Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

**Grey Wolf Explorations Inc.**

News Release - Acquisition \*\* dated Dec. 17, 1999

**Grilli Property Group Inc.**

French Takeover Bid Circular - Other - Cash dated Dec. 21, 1999

**Groundstar Resources Limited**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

**Group West Systems Ltd**

News Release - Agreement \*\* dated Dec. 15, 1999

**Groupe Demeter inc.**

Certificate of Mailing \*\* dated Dec. 3, 1999

**GSI Lumonics Inc.**

French News Release - Legal Proceedings \*\* dated Dec. 22, 1999  
 News Release - Legal Proceedings \*\* dated Dec. 22, 1999

**GTE Corporation**

Form 8-K dated Nov. 5, 1999

**GTR Group Inc.**

Interim Financial Statements for 06 mn period ended Sep. 30, 1999

**Guardian American Equity Fund Ltd.**

Ruling/Order/Reasons 865/99 dated Dec. 3, 1999

**Guardian Canadian Equity Value Fund**

Preliminary Simplified Prospectus & AIF dated Dec. 15, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999

**Guardian Global Equity Fund**

Ruling/Order/Reasons 865/99 dated Dec. 3, 1999

**The Guardian Group Of Funds Limited**

Ruling/Order/Reasons 865/99 dated Dec. 3, 1999

**Guardian Group of Funds No. 4**

French Preliminary Simplified Prospectus & AIF dated Dec. 15, 1999  
 Preliminary Simplified Prospectus & AIF dated Dec. 15, 1999  
 Prospectus/AIF Receipt - Nfld. dated Dec. 16, 1999

Prospectus/AIF Receipt - NS dated Dec. 16, 1999  
 Prospectus/AIF Receipt - Manitoba dated Dec. 16, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999  
 Prospectus/AIF Receipt - Alberta dated Dec. 16, 1999

French Prospectus/AIF Receipt - Quebec dated Dec. 16, 1999  
 Prospectus/AIF Receipt - BC dated Dec. 16, 1999

Prospectus/AIF Receipt - Sask. dated Dec. 16, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999  
 Prospectus/AIF Receipt - Alberta dated Dec. 16, 1999

French Prospectus/AIF Receipt - Quebec dated Dec. 16, 1999  
 Prospectus/AIF Receipt - BC dated Dec. 16, 1999

Prospectus/AIF Receipt - Sask. dated Dec. 16, 1999

**Guardian Limited Partnership 1995**

Directors' Circular (Form 34) dated Nov. 26, 1999

**Guardian Limited Partnership 1996**

Directors' Circular (Form 34) dated Nov. 26, 1999

Guardian RSP American Equity Fund  
 Ruling/Order/Reasons 865/99 dated Dec. 3, 1999

**Guardian RSP Global Equity Fund**

Ruling/Order/Reasons 865/99 dated Dec. 3, 1999

**The Guelph Curling Club Limited**

Application Under Subsection 74(1) 1119/99 dated Dec. 6, 1999

**Gulf Shores Resources Ltd.**

News Release - Acquisition \*\* dated Dec. 20, 1999

**GWB Investments Corp.**

News Release \*\* Special Meeting 01/05/2000 dated Dec. 2, 1999

**GWIL Industries Inc.**

REPORT OF GOING PRIVATE TRANSACTION dated Dec. 15, 1999

**H2O Entertainment Corp.**

Record Date/Meeting Date - 01/14/2000 - 02/25/2000 dated Dec. 20, 1999

**Habanero Resources Inc.**

News Release - Progress Report \*\* dated Dec. 22, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 21, 1999

**Halterm Income Fund**

News Release - Distribution dated Dec. 20, 1999

**Hansa-Net Global Commerce, Inc.**

News Release - Strategic Alliance dated Dec. 12, 1999

**Harben Industries Ltd.**

Record Date/Meeting Date - 01/13/2000 - 02/23/2000 dated Dec. 17, 1999

**Harbour Petroleum Company Ltd.**

Ruling/Order/Reasons 695/99 dated Dec. 13, 1999

MRRS Decision Document dated Dec. 13, 1999

**Harrier Capital Corporation**

Application Pursuant to Section 74(1) 1112/99 dated Dec. 9, 1999

**Hars Systems Inc.**

Record Date/Meeting Date - Jan 28 / Mar 9 dated Dec. 16, 1999

**Hartco Enterprises Inc.**

Interim Financial Statements for 09 mn period ended Oct. 30, 1999

Interim Financial Statements for 39 wk period ended Oct. 30, 1999

Certificate of Mailing \*\* dated Dec. 22, 1999

**Hedley Technologies Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

**Helin Industries Inc.**

Certificate of Mailing \*\* dated Dec. 14, 1999

**Helix Biopharma Corp.**

News Release - Development - Land/Project/Product \*\* dated Dec. 16, 1999

**Hemosol Inc.**

Report of Acquisition (Reg. S-101) dated Dec. 22, 1999

News Release - Finances/New Financing \*\* dated Dec. 22, 1999

French News Release - Finances/New Financing \*\* dated Dec. 22, 1999

T.S.E. Notice to Members \*\* dated Dec. 7, 1999

**Heritage Concepts International Inc.**

Interim Financial Statements for 03 mn period ended Sep. 30, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 20, 1999

**Heroux Inc.**

News Release - Contract \*\* dated Dec. 14, 1999

**High Desert Mineral Resources Inc.**

Schedules to Form 61 dated Dec. 31, 1998

**High Equity Partners L.P.-Series 88**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999  
Form 10Q for 09 mn period ended Sep. 30, 1999

**Hillsborough Resources Limited**

News Release - Legal Proceedings \*\* dated Dec. 17, 1999

**Hip Interactive Corp.**

Merger/Amalgamation/Arrangement dated Dec. 10, 1999  
Material Change Report - Other (Form 27) dated Dec. 14, 1999  
Private Placement (Form 45-501F1) dated Dec. 9, 1999  
News Release \*\* Strategic Alliance dated Dec. 21, 1999  
News Release - New Listing/Delisting \*\* dated Dec. 17, 1999  
News Release - Stock Option Notice \*\* dated Dec. 15, 1999

**Hixon Gold Resources Inc.**

Annual Report Sep. 30, 1999  
Information Circular of Meeting - Other dated Dec. 16, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 16, 1999  
Management Discussion and Analysis dated Sep. 30, 1999

**HMH China Investments Limited**

Notice of Temporary Order and Hearing dated Dec. 17, 1999

**Home Ventures Ltd.**

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 13, 1999

**Honda Canada Finance Inc.**

Private Placement (Form 45-501F1) dated Dec. 1, 1999

**Honeybee Technology Inc.**

Interim Financial Statements for 03 mn period ended Nov. 30, 1999

**HSBC Global Equity RSP Fund**

Report of Acquisition (Reg. S-101) dated Dec. 15, 1999

**HSBC U.S. Equity RSP Fund**

Report of Acquisition (Reg. S-101) dated Dec. 15, 1999

**Hudson's Bay Company**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999  
Issuer Bid Circular dated Dec. 20, 1999

**Hummingbird Communications Ltd.**

Rapport des verificateurs et etats financiers Sep. 30, 1999  
Audited Annual Financial Statement Sep. 30, 1999  
Management Discussion and Analysis dated Sep. 30, 1999  
Material Change Report - Other (Form 27) dated Mar. 15, 1999  
Material Change Report - Other (Form 27) dated Mar. 22, 1999  
Material Change Report - Other (Form 27) dated May 21, 1999  
Material Change Report - Other (Form 27) dated June 18, 1999  
French Information Circular/Proxy/Notice of Meeting - Other dated Apr. 13, 1999  
Preliminary Short Form Prospectus dated Dec. 15, 1999  
French Preliminary Short Form Prospectus dated Dec. 15, 1999  
News Release - Stock Option Notice \*\* dated Dec. 16, 1999  
Prospectus/AIF Receipt - Sask. dated Dec. 15, 1999  
News Release - Stock Option Notice \*\* dated Dec. 17, 1999

Prospectus/AIF Receipt - Quebec dated Dec. 15, 1999

News Release - Progress Report \*\* dated Dec. 15, 1999

Prospectus/AIF Receipt - Manitoba dated Dec. 15, 1999

Prospectus/AIF Receipt - Quebec dated Dec. 16, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999

News Release - Stock Option Notice \*\* dated Dec. 10, 1999

Prospectus/AIF Receipt - NS dated Dec. 15, 1999  
News Release \*\* Adding Filing Juris. dated Dec. 15, 1999

Prospectus/AIF Receipt - Nfld. dated Dec. 15, 1999

News Release - Stock Option Notice \*\* dated Dec. 8, 1999

Prospectus/AIF Receipt - BC dated Dec. 16, 1999  
News Release - Stock Option Notice \*\* dated Dec. 9, 1999

News Release - Finances/New Financing \*\* dated Dec. 16, 1999  
News Release - Agreement \*\* dated Dec. 13, 1999

News Release - Progress Report \*\* dated Dec. 16, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 15, 1999

News Release - Stock Option Notice \*\* dated Dec. 15, 1999

News Release - Stock Option Notice \*\* dated Dec. 13, 1999

News Release - Stock Option Notice \*\* dated Dec. 14, 1999

**Hurricane Hydrocarbons Ltd.**

News Release - Progress Report \*\* dated Dec. 17, 1999

News Release - Legal Proceedings \*\* dated Dec. 20, 1999

**Husky Injection Molding Systems Ltd.**

Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
Takeover Bid Circular - Other - Cash dated Dec. 16, 1999  
Management Discussion and Analysis dated July 31, 1999  
Annual Information Form (Policy 5.10) dated Dec. 1, 1999  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 10, 1999

**Hyperion Resources Corp.**

News Release - Development - Land/Project/Product \*\* dated Dec. 16, 1999

**I FUTURE INC.**

Material Change Report - Other (Form 27) dated Dec. 15, 1999

News Release - Finances/New Financing \*\* dated Dec. 13, 1999

News Release - Stock Option Notice \*\* dated Dec. 9, 1999

News Release - Stock Option Notice \*\* dated Dec. 9, 1999

**IAMGold Corporation**

Amendment to Report of Acquisition (Reg. S-101) dated Dec. 16, 1999

Amendment to Report of Acquisition (Reg. S-101) dated Dec. 16, 1999

**IAT Air Cargo Facilities Income Fund**

News Release - Dividend Announced \*\* dated Dec. 15, 1999

**IBEX Technologies Inc.**

Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
Annual Information Form (Policy 5.10) dated Dec. 17, 1999  
Certificate of Mailing \*\* dated Dec. 21, 1999

**IBI Corporation**

News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

**Iceberg Media.com Inc.**

Takeover Bid Circular - Other - Cash dated Dec. 17, 1999

Change of Auditors (Policy 31) dated Nov. 24, 1999

Takeover Bid Circular - Other - Cash dated Dec. 8, 1999

Report of Acquisition (Reg. S-101) dated Dec. 17, 1999

Takeover Bid Circular - Other - Cash dated Dec. 8, 1999

Material Change Report - Acquisition or Disposition of Assets dated Dec. 20, 1999

News Release - Acquisition \*\* dated Dec. 20, 1999

**Icelandic Gold Corporation**

Record Date/Meeting Date - January 17, 2000/February 22, 2000 dated Dec. 14, 1999

**ICM Balanced Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 17, 1998

**ICM Bond Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 17, 1998

**ICM Equity Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 17, 1998

**ICM International Equity Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 17, 1998

**ICM Short Term Investment Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 17, 1998

**ICM U.S. Small Cap Equity Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 17, 1998

**ICM U.S. Value Growth Fund**

Prospectus/AIF Receipt - Ontario dated Dec. 17, 1998

**ICON Laser Eye Centers, Inc.**

Revised Change of Auditors (Policy 31) dated Dec. 14, 1999

News Release - Progress Report \*\* dated Dec. 21, 1999

**Icron Systems Inc.**

Material Change Report - Acquisition or Disposition of Assets dated Dec. 13, 1999

Record Date/Meeting Date - 01/10/2000 - 02/14/2000 dated Dec. 14, 1999

**ID Biomedical Corporation**

Private Placement (Form 20) dated Dec. 14, 1999

**IDG Holdings Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 21, 1999

**IDS Intelligent Detection Systems Inc.**

News Release \*\* Trading Halt dated Dec. 14, 1999

News Release \*\* Spins Off dated Dec. 14, 1999

News Release - Poison Pill - Shareholders Rights Plan \*\* dated Dec. 15, 1999

News Release - Contract \*\* dated Dec. 16, 1999

**IGN Internet Global Network Inc.**

News Release - Takeover Bid \*\* dated Dec. 22, 1999

**IGT Pharma Inc.**

Material Change Report - Other (Form 27) dated Dec. 14, 1999

Report of Acquisition (Reg. S-101) dated Dec. 14, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 14, 1999

**ILI Technologies Group Inc.**

News Release - Progress Report \*\* dated Dec. 21, 1999

**Imaflex Inc.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

Certificate of Mailing \*\* dated Dec. 21, 1999

Certificate of Mailing \*\* dated Dec. 21, 1999

**Image Processing Systems Inc.**

News Release - Finances/New Financing \*\* dated Dec. 17, 1999

**Imaging Dynamics Corporation**

News Release - Finances/New Financing \*\* dated Dec. 3, 1999

News Release - Change of Directors/Officers\*\* dated Nov. 25, 1999

**Imasco Limited**

Application Pursuant to the Mutual Reliance Review System 1001/99 dated Nov. 9, 1999

Ruling/Order/Reasons 1001/99 dated Dec. 7, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 14, 1999

**Immersion Corporation**

Private Placement (Form 45-501F1) dated Dec. 2, 1999

**Immune Network Research Ltd.**

Material Change Report - Other (Form 27) dated Dec. 14, 1999

News Release - Acquisition \*\* dated Dec. 21, 1999

News Release - Progress Report \*\* dated Dec. 14, 1999

**Imperial Ginseng Products Ltd.**

News Release - Finances/New Financing \*\* dated Dec. 21, 1999

News Release - Finances/New Financing \*\* dated Dec. 22, 1999

Certificate of Mailing \*\* dated Nov. 3, 1999

**Inamed Corporation**

Offering Memorandum dated Nov. 17, 1999

Private Placement (Form 45-501F1) dated Dec. 3, 1999

**Inca Mining Corp.**

Interim Financial Statements for 06 mn period ended Sep. 30, 1999

**Inco Limited**

Dividend Reinvestment and Share Purchase Plans \*\* dated Dec. 15, 1999

**Income Financial Trust**

News Release - Dividend Announced \*\* dated Dec. 22, 1999

**Independent Growth Finders Inc.**

Schedule to IFS dated Sep. 30, 1999

**Indo-Pacific Energy Ltd.**

News Release - Progress Report \*\* dated Dec. 22, 1999

**Industrial-Alliance Life Insurance Company**

Application Under Sections 37, 5, 37, 6 and 37, 7 1115/99 dated Dec. 8, 1999

News Release - Finances/New Financing \*\* dated Dec. 22, 1999

**INFINITY INCOME TRUST**

News Release - Dividend Announced \*\* dated Dec. 17, 1999

**Info Touch Technologies Corp.**

Material Change Report - Other (Form 27) dated Dec. 13, 1999

Material Change Report - Financial Statements dated Dec. 13, 1999

News Release \*\* Notice of Filing AIF dated Nov. 24, 1999

**InfoInteractive Inc.**

News Release - Progress Report \*\* dated Dec. 14, 1999

**Infolink Technologies Ltd.**

News Release - Financial Statement/Operating Results \*\* dated Dec. 13, 1999

**Infowave Software, Inc.**

News Release - Agreement \*\* dated Dec. 21, 1999

**ING American Fund**

Form 38 dated Dec. 8, 1999

Form 38 dated Dec. 8, 1999

**ING Canadian Fund**

Form 38 dated Dec. 8, 1999

Form 38 dated Dec. 8, 1999

**ING Global Brand Names Fund**

Form 38 dated Dec. 8, 1999

Form 38 dated Dec. 8, 1999

**Inlet Devices Corporation**

Material Change Report - Acquisition or Disposition of Assets dated Dec. 14, 1999

**Innova Technologies Corporation**

Material Change Report - Other (Form 27) dated Dec. 8, 1999

**Innovium Capital Corp.**

News Release - Joint Venture \*\* dated Dec. 16, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 15, 1999

**INSCAPE (tm)**

News Release - Financial Statement/Operating Results \*\* dated Dec. 16, 1999

News Release - Takeover Bid \*\* dated Dec. 21, 1999

**Insight Global Fixed Income Pool**

Application dated Dec. 20, 1999

**Intasys Corporation**

Material Change Report - Other (Form 27) dated Dec. 20, 1999

**Integrated Asset Management Corp.**

Material Change Report - Other (Form 27) dated Dec. 21, 1999

Prospectus dated Dec. 14, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 15, 1999

Prospectus/AIF Receipt - Manitoba dated Dec. 15, 1999

Prospectus/AIF Receipt - Sask. dated Dec. 16, 1999

Prospectus/AIF Receipt - BC dated Dec. 15, 1999

**Integrated Business Systems & Services Inc**

News Release - Change of Directors/Officers\*\* dated Dec. 22, 1999

**Integrated OIL NT Corp.**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

News Release - Dividend Announced \*\* dated Dec. 16, 1999

**Intellect Communications, Inc.**

Form 10Q for 09 mn period ended Sep. 30, 1999

News Release - Finances/New Financing \*\* dated Dec. 20, 1999

**Interactive Enterprises Inc.**

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

**International Absorbents Inc.**

News Release - Progress Report \*\* dated Dec. 14, 1999

**International Arimex Resources Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

**International Aviation Terminals Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

**International Barrier Technology Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 20, 1999

**International Bio Recovery Corporation**

News Release - Agreement \*\* dated Dec. 15, 1999

**International Bravo Resources Corporation**

Audited Annual Financial Statement July 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999

**International CanAlaska Resources Ltd.**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

**International Colby Resources Corp.**

Certificate of Mailing \*\* dated Dec. 16, 1999

Certificate of Mailing \*\* dated Dec. 16, 1999

Certificate of Mailing \*\* dated Dec. 16, 1999

**International Croesus Ventures Corp.**

News Release - Development - Land/Project/Product \*\* dated Dec. 15, 1999

**International Datashare Corporation**

Audited Annual Financial Statement May 31, 1999  
Interim Financial Statements for 03 mn period ended Aug. 31, 1999

**International Frontier Resources Corporation**

News Release - Finances/New Financing \*\* dated Dec. 20, 1999

**International Gryphon Resources Inc.**

News Release - Development - Land/Project/Product \*\* dated Dec. 17, 1999

News Release - Financial Statement/Operating Results \*\* dated Nov. 30, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 8, 1999

**International Hi-Tech Industries Inc.**

News Release - Finances/New Financing \*\* dated Dec. 15, 1999

**International Jaguar Equities Inc.**

Audited Annual Financial Statement July 31, 1999  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Nov. 29, 1999

**International Keystone Entertainment Inc.**

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Annual Information Form (Policy 5.10) dated Dec. 15, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 20, 1999

News Release - Financial Statement/Operating Results \*\* Correction dated Dec. 21, 1999

Certificate of Mailing \*\* dated Dec. 21, 1999

**International Mahogany Corp.**

News Release - Change of Directors/Officers\*\* dated Dec. 17, 1999

**International Panorama Resources Corp.**

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 12, 1999

**International Parkside Products Inc.**

Audited Annual Financial Statement July 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 7, 1999

**International Pursuit Corporation**

News Release - Progress Report \*\* dated Dec. 22, 1999

**International Skyline Gold Corporation**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

**International Taurus Resources Inc.**

Material Change Report - Other (Form 27) dated Dec. 14, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 10, 1999

**International Utility Structures Inc.**

News Release - Financial Statement/Operating Results \*\* dated Dec. 20, 1999

**International Wayside Gold Mines Ltd.**

Material Change Report - Other (Form 27) dated Nov. 29, 1999

News Release - Development-Land/Project/Product \*\* dated Dec. 15, 1999

News Release - Progress Report \*\* dated Dec. 9, 1999

**International Wex Technologies Inc.**

Material Change Report - Other (Form 27) dated Dec. 20, 1999

Meeting Date - December 22, 1999 dated Dec. 17, 1999

**Internet Broadcasting Systems, Inc.**

Private Placement (Form 45-501F1) dated Dec. 7, 1999

**InterOil Corporation**

Material Change Report - Other (Form 27) dated Dec. 9, 1999

Material Change Report - Other (Form 27) dated Dec. 9, 1999

**Interprovincial Satellite Services Ltd**

News Release - Letter of Intent \*\* dated Dec. 21, 1999

News Release - Finances/New Financing \*\* dated Dec. 20, 1999

**Interprovincial Venture Capital Corporation**

Notice of Intent to Sell Securities (Form 23) dated Dec. 7, 1999

**InterRent Properties Ltd.**

News Release - Agreement \*\* dated Dec. 16, 1999

**InterTAN Inc.**

Form 8-K dated Dec. 6, 1999

**Intrawest Corporation**

News Release - Finances/New Financing \*\* dated Dec. 14, 1999

News Release - Progress Report \*\* dated Dec. 14, 1999

**Intrepid Minerals Corporation**

Certificate of Mailing \*\* dated Nov. 12, 1999

**Intrinsyc Software, Inc.**

Audited Annual Financial Statement Aug. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 8, 1999

**Inverpower Controls Ltd.**

Audited Annual Financial Statement July 31, 1999

Annual Report July 31, 1999

Management Discussion and Analysis dated July 31, 1999

Annual Information Form (Policy 5.10) dated Dec. 17, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 17, 1999

Certificate of Mailing \*\* dated Dec. 20, 1999

Certificate of Mailing \*\* dated Dec. 20, 1999

Certificate of Mailing \*\* dated Dec. 20, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 17, 1999

**InvesNat Mutual Funds**

PRO Material dated Nov. 3, 1999

French Pro Material dated Dec. 17, 1999

Simplified Prospectus and AIF dated Dec. 14, 1999

French Prospectus/AIF Receipt - Quebec dated Dec. 17, 1999

French Prospectus/AIF Receipt - Quebec dated Dec. 17, 1999

Prospectus/AIF Receipt - NB dated Dec. 17, 1999

**Invesprint Corporation**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

**INZECO HOLDINGS INC.**

News Release - Stock Option Notice \*\* dated Dec. 15, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 20, 1999

News Release - Stock Option Notice \*\* dated Dec. 15, 1999

**IoGold Systems Canada Incorporated**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 17, 1999

**IPEC Ltd.**

News Release - Acquisition \*\* dated Dec. 20, 1999

**IPSCO Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 15, 1999

News Release - Progress Report \*\* dated Dec. 16, 1999

**IRIS Balanced Fund**

Simplified Prospectus and AIF dated July 31, 1998

**IRIS Bond Fund**

Simplified Prospectus and AIF dated July 31, 1998

**IRIS Canadian Equity Fund**

Simplified Prospectus and AIF dated July 31, 1998

**IRIS Dividend Fund**

Simplified Prospectus and AIF dated July 31, 1998

**IRIS Global Equity Fund**

Simplified Prospectus and AIF dated July 31, 1998

**IRIS Group of Funds**

Simplified Prospectus and AIF dated July 31, 1998

**IRIS Money Market Fund**

Simplified Prospectus and AIF dated July 31, 1998

**IRIS Mortgage Fund**

Simplified Prospectus and AIF dated July 31, 1998

**IRIS North American High Yield Bond Fund**

Simplified Prospectus and AIF dated July 31, 1998

**IRIS Small Cap Canadian Equity Fund**

Simplified Prospectus and AIF dated July 31, 1998

**IRIS Strategic Growth Option Balanced Fund**

Simplified Prospectus and AIF dated July 31, 1998

**IRIS Strategic Income Option Balanced Fund**

Simplified Prospectus and AIF dated July 31, 1998

**IRIS Tactical Option Balanced Fund**

Simplified Prospectus and AIF dated July 31, 1998

**IRIS U.S. Equity Fund**

Simplified Prospectus and AIF dated July 31, 1998

**Island Mountain Gold Mines Ltd.**

Audited Annual Financial Statement July 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 9, 1999

Material Change Report - Other (Form 27) dated Nov. 4, 1999

Certificate of Mailing \*\* dated Dec. 20, 1999

Certificate of Mailing \*\* dated Dec. 20, 1999

Certificate of Mailing \*\* dated Dec. 20, 1999

**Ivaco Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 8, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 9, 1999

**Ivory Oils & Minerals Inc.**

News Release - Progress Report \*\* dated Dec. 15, 1999

**Java Joe's International Corporation**

Certificate of Mailing \*\* dated Dec. 6, 1999

**JCI Technologies Inc.**

Audited Annual Financial Statement July 31, 1999

**JDS UNIPHASE CANADA LTD.**

Prospectus/AIF Receipt - Alberta dated Dec. 20, 1999

Prospectus/AIF Receipt - Sask. dated Dec. 14, 1999

Prospectus/AIF Receipt - Manitoba dated Dec. 10, 1999

Prospectus/AIF Receipt - Quebec dated Dec. 15, 1999

**Jeda Petroleum Ltd.**

Audited Annual Financial Statement July 31, 1999

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999

**Jemtec Inc.**

Audited Annual Financial Statement July 31, 1999

Audited Annual Financial Statement July 31, 1999

**Jet Energy Corp.**

Application Under the Mutual Reliance Review System 1125/99 dated Dec. 13, 1999

Early Warning Report dated Dec. 9, 1999

**JetForm Corporation**

News Release - Financial Statement/Operating Results \*\* dated Dec. 1, 1999

**Jewett-Cameron Trading Company Ltd.**

Audited Annual Financial Statement Aug. 31, 1999

Form 10-K Aug. 31, 1999

Annual Information Form (Policy 5.10) dated Aug. 31, 1999

Certificate of Mailing \*\* dated Dec. 6, 1999

**Job Industries Ltd.**

News Release - C.T.O.-Cease Trade Order \*\* dated Dec. 9, 1999

**John Deere Credit Inc.**

French Form 8-K dated Nov. 23, 1999

Form 8-K dated Dec. 13, 1999

**Johnson & Johnson**

Form 10Q for 09 mn period ended Oct. 3, 1999

Form 8-K dated Dec. 13, 1999

**Johnson Matthey Public Limited Company**

Interim Financial Statements for 06 mn period ended Sep. 30, 1999

**Jonpol Explorations Limited**

Certificate of Mailing \*\* dated Nov. 30, 1999

**Jordex Resources Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 13, 1999

**JPY Holdings Ltd.**

News Release - Stock Option Notice \*\* dated Dec. 16, 1999

**Kafus Industries Ltd.**

Material Change Report - Other (Form 27) dated Sep. 30, 1999

Material Change Report - Other (Form 27) dated Sep. 22, 1999

Material Change Report - Other (Form 27) dated Oct. 26, 1999

Material Change Report - Other (Form 27) dated Sep. 15, 1999

**Kalahari Resources Inc.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

News Release - Stock Option Notice \*\* dated Dec. 16, 1999

**Kane Investment Corp.**

Interim Financial Statements for 06 mn period ended Nov. 30, 1999

**Kelso Technologies Inc.**

Record Date/Meeting Date - 01/12/2000 - 02/25/2000 dated Dec. 17, 1999

**Kensington Apartments Limited**

Information Circular/Proxy/Notice of Meeting - Other dated Nov. 23, 1999

**Kensington Resources Ltd.**

Material Change Report - Other (Form 27) dated Dec. 14, 1999

Material Change Report - Other (Form 27) dated Dec. 14, 1999

News Release - Finances/New Financing \*\* dated Dec. 8, 1999

News Release - Finances/New Financing \*\* dated Dec. 9, 1999

**Kettle River Resources Ltd.**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

**The Keystone Funds**

French Preliminary Simplified Prospectus & AIF dated Dec. 2, 1999

Prospectus/AIF Receipt - Quebec dated Dec. 3, 1999

**KeyWest Energy Corporation**

Prospectus/AIF Receipt - Alberta dated Dec. 16, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999

Letter to Shareholders \*\* dated Dec. 9, 1999

**Kinbauri Gold Corp.**

Interim Financial Statements for 06 mn period ended Nov. 30, 1999

Material Change Report - Other (Form 27) dated Dec. 16, 1999

News Release - Finances/New Financing \*\* dated Dec. 16, 1999

**Kingly Enterprises Inc.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

**Kingsway International Holdings Limited**

News Release - Joint Venture \*\* dated Dec. 22, 1999

**Kingwest Avenue Portfolio**

Private Placement (Form 45-501F1) dated Dec. 8, 1999

**Kinvara Ventures Inc.**

News Release - Share/Stock/Debenture Information \*\* dated Dec. 14, 1999

**Klondex Mines Ltd.**

Material Change Report - Other (Form 27) dated Dec. 10, 1999

News Release - Finances/New Financing \*\* dated Dec. 17, 1999

**KMS Power Income Fund**

News Release - Dividend Announced \*\* dated Dec. 17, 1999

**Knighthawk Inc.**

News Release - Stock Option Notice \*\* dated Dec. 17, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 22, 1999

**Knowledge House Inc.**

Material Change Report - Other (Form 27) dated Dec. 22, 1999

**Koch Pipelines Canada, L.P.**

News Release - Dividend Announced \*\* dated Dec. 16, 1999

**Koda Resources Ltd.**

News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

**Kolyma Goldfields Ltd.**

News Release - Progress Report \*\* dated Dec. 14, 1999

**Kookaburra Resources Ltd.**

Material Change Report - Other (Form 27) dated Dec. 9, 1999

Record Date/Meeting Date - Feb 3 / March 13 dated Dec. 22, 1999

**KPI International Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

Certificate of Mailing \*\* dated Dec. 22, 1999

**KRG Television Limited**

Prospectus/AIF Receipt - Ontario dated Dec. 17, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 17, 1999

**Krystal Bond Inc.**

Material Change Report - Other (Form 27) dated Dec. 9, 1999

**La Caisse Populaire de Beauport**

Rapport annuel Dec. 31, 1998

Etats financier interimaire 06 mo.période terminée le June 30, 1999

**La caisse populaire de Charlesbourg**

Rapport annuel Feb. 28, 1999

**La Caisse Populaire de Courcelles**

Rapport annuel Apr. 30, 1999

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**La Caisse Populaire de l'Île aux Grues**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**La Caisse Populaire de l'Islet**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**La Caisse populaire de la Cit, de Shawinigan**

Rapport annuel Apr. 30, 1999

**La caisse populaire de Labelle**

Rapport annuel Feb. 28, 1999

**La Caisse Populaire de Saint-Nazaire**

Rapport annuel Dec. 31, 1998

Etats financier interimaire 06 mo.période terminée le June 30, 1999

**La Caisse Populaire de Sainte-Odile de Montréal**

Rapport annuel Feb. 28, 1999

**La Caisse populaire de St-André**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**La Caisse Populaire de St-Aubert**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**La Caisse Populaire de St-Gilles**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**La Caisse Populaire de St-Grégoire**

Rapport annuel Dec. 31, 1998

Etats financier interimaire 06 mo.période terminée le June 30, 1999

**La Caisse Populaire de St-Jude**

Rapport annuel Dec. 31, 1998

Etats financier interimaire 06 mo.période terminée le June 30, 1999

**La Caisse Populaire de St-Paul de Montminy**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**La Caisse Populaire de St-Prosper de Dorchester**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**La Caisse Populaire de St-Thodore d'Acton**

Rapport annuel Dec. 31, 1998

Etats financier interimaire 06 mo.période terminée le June 30, 1999

**La Caisse Populaire de Ste-Justine**

Rapport annuel Mar. 1, 1999

**La Caisse Populaire de Verdun**

Rapport annuel Jan. 31, 1999

**La Caisse Populaire de Victoriaville**

Rapport annuel Jan. 31, 1999

**LA CAISSE POPULAIRE DESJARDINS DE****Cranbourne**

Rapport annuel Nov. 30, 1998

Etats financier interimaire 06 mo.période terminée le July 31, 1999

**LA CAISSE POPULAIRE DESJARDINS DE****Longue Pointe de Mingan**

Rapport annuel Dec. 31, 1998

Etats financier interimaire 06 mo.période terminée le June 30, 1999

**La Caisse Populaire Desjardins de Napierville**

Interim Financial Statements for 06 mn period ended June 30, 1999

**La Caisse Populaire Desjardins de Pintendre**

Etats financier interimaire 06 mo.période terminée le July 31, 1999

**La Caisse Populaire Desjardins de St-Casimir**

Rapport annuel Dec. 31, 1998

Etats financier interimaire 06 mo.période terminée le June 30, 1999

**LA CAISSE POPULAIRE DESJARDINS DE St-Cyprien**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**LA CAISSE POPULAIRE DESJARDINS DE St-Lambert, Lvis**

Rapport annuel Jan. 31, 1999

Etats financier interimaire 06 mo.période terminée le July 31, 1999

**LA CAISSE POPULAIRE DESJARDINS DE St-Philémon**

Rapport annuel Jan. 31, 1999

Etats financier interimaire 06 mo.période terminée le July 31, 1999

**LA CAISSE POPULAIRE DESJARDINS Paroissiale de Ste Aurélie**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**LA CAISSE POPULAIRE DU Saint-Esprit**

Rapport annuel Feb. 28, 1999

**La Caisse Populaire Saint-Mathias de Frontenac**

Etats financier interimaire 06 mo.période terminée le Oct. 31, 1999

**La Caisse Populaire St-Philippe des Trois-Rivières**

Rapport annuel Feb. 28, 1999

**La Mancha Resources Inc.**

IPO - Initial Public Offering dated Dec. 17, 1999

Preliminary Prospectus dated Dec. 17, 1999

Prospectus/AIF Receipt - BC dated Dec. 21, 1999

**Labrador Iron Ore Royalty Income Fund**

News Release - Dividend Announced \*\* dated Dec. 17, 1999

**Laidlaw Inc.**

Auditors' Letter dated Aug. 31, 1999

Material Change Report - Other (Form 27) dated Dec. 21, 1999

Prospectus/AIF Receipt - Sask. dated Dec. 14, 1999

- Prospectus/AIF Receipt - Quebec dated Dec. 15, 1999  
 News Release - Change of Directors/Officers\*\* dated Dec. 20, 1999  
 News Release - Change of Directors/Officers\*\* dated Dec. 20, 1999
- Lambus Enterprises Inc.**  
 Material Change Report - Other (Form 27) dated Dec. 21, 1999  
 News Release - Finances/New Financing \*\* dated Dec. 21, 1999
- Landore Resources Inc.**  
 Interim Financial Statements for 09 mn period ended Sep. 30, 1997  
 Information Circular/Proxy/Notice of Meeting - Other dated Sep. 23, 1997  
 News Release - Acquisition \*\* dated Oct. 29, 1997  
 Certificate of Mailing \*\* dated Oct. 7, 1997  
 Certificate of Mailing \*\* dated Oct. 7, 1997  
 News Release - Development~ Land/Project/Product \*\* dated Sep. 15, 1997
- Landstar Properties Inc.**  
 News Release - Share/Stock/Debtenture Information \*\* dated Dec. 20, 1999
- Laniuk Industries Inc.**  
 Audited Annual Financial Statement Aug. 31, 1999  
 News Release - Financial Statement/Operating Results \*\* dated Dec. 17, 1999
- Laperriere & Verreault Inc. (Groupe)**  
 News Release - Sales of Assets \*\* dated Dec. 21, 1999  
 News Release - Acquisition \*\* dated Dec. 20, 1999
- Lariat Capital Inc.**  
 Material Change Report - Other (Form 27) dated Dec. 16, 1999  
 Material Change Report - Other (Form 27) dated Dec. 16, 1999
- Lasik Vision Corporation**  
 News Release - Stock Option Notice \*\* dated Dec. 13, 1999
- Lassonde Industries Inc.**  
 News Release - Acquisition \*\* dated Dec. 13, 1999  
 News Release - Agreement \*\* dated Dec. 20, 1999
- LATelco International, Inc.**  
 News Release - Stock Option Notice \*\* dated Dec. 22, 1999  
 News Release - Finances/New Financing \*\* dated Dec. 20, 1999
- Laurentian Bank of Canada**  
 Material Change Report - Other (Form 27) dated Dec. 20, 1999  
 News Release - Agreement \*\* dated Dec. 17, 1999  
 Prospectus/AIF Receipt - Manitoba dated Dec. 10, 1999  
 Prospectus/AIF Receipt - Alberta dated Dec. 10, 1999
- LE DEVOIR INC.**  
 Etats financier interimaires 09 mo.periode terminee le Sep. 30, 1999  
 Certificate of Mailing \*\* dated Dec. 20, 1999
- Le Sommet du Village -- Phase 1**  
 French Preliminary Prospectus dated Dec. 21, 1999  
 French Prospectus/AIF Receipt - Quebec dated Dec. 21, 1999
- Leading Brands, Inc.**  
 News Release - Finances/New Financing \*\* dated Dec. 16, 1999  
 News Release - Joint Venture \*\* dated Dec. 15, 1999
- Learnsoft Corporation**  
 Private Placement (Form 45-501F1) dated Dec. 2, 1999  
 Material Change Report - Other (Form 27) dated Dec. 13, 1999  
 News Release - Financial Statement/Operating Results \*\* dated Dec. 22, 1999
- Legget Drive Property Limited Partnership**  
 Offering Memorandum dated Nov. 12, 1999  
 Private Placement (Form 20) dated Dec. 8, 1999
- Leitch Technology Corporation**  
 Certificate of Mailing \*\* dated Dec. 21, 1999
- Leroux Steel Inc.**  
 News Release - Financial Statement/Operating Results \*\* dated Dec. 17, 1999
- Lewis Brook Resources Ltd.**  
 News Release - Assay Results \*\* dated Dec. 17, 1999  
 News Release - Development~ Land/Project/Product \*\* dated Dec. 17, 1999
- Liberty Oil & Gas Ltd.**  
 News Release - Progress Report \*\* dated Dec. 20, 1999
- LINUX CORP.**  
 Directors' Circular (Form 34) dated Dec. 9, 1999
- Lions Gate Entertainment Corp.**  
 Short Form Prospectus dated Dec. 20, 1999  
 Prospectus/AIF Receipt - Manitoba dated Dec. 21, 1999  
 Prospectus/AIF Receipt - BC dated Dec. 21, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 21, 1999  
 Prospectus/AIF Receipt - Alberta dated Dec. 21, 1999  
 Certificate of Mailing \*\* dated Nov. 29, 1999
- Loblaw Companies Limited**  
 News Release - Takeover Bid \*\* dated Dec. 21, 1999  
 News Release - Share/Stock/Debtenture Information \*\* dated Dec. 21, 1999  
 News Release - Takeover Bid \*\* dated Dec. 20, 1999  
 News Release - Takeover Bid \*\* dated Dec. 20, 1999
- Loblaws Inc.**  
 Application 1123/99 dated Dec. 13, 1999
- The Loewen Group Inc.**  
 News Release - Progress Report \*\* dated Dec. 15, 1999
- Logibec Groupe Informatique Ltee.**  
 Record Date/Meeting Date - Jan 20 / Feb 24 dated Dec. 21, 1999
- Logistec Corporation**  
 News Release - Dividend Announced \*\* dated Dec. 15, 1999
- Lombardi Media Corporation**  
 Interim Financial Statements for 09 mn period ended Oct. 31, 1999  
 News Release - Financial Statement/Operating Results \*\* dated Dec. 21, 1999  
 Certificate of Mailing \*\* dated Dec. 22, 1999
- Lorus Therapeutics Inc.**  
 Private Placement (Form 45-501F1) dated Nov. 23, 1999  
 News Release - Stock Option Notice \*\* dated Dec. 7, 1999
- The Loyalist Insurance Group Limited**  
 Interim Financial Statements for 09 mn period ended Sep. 30, 1999
- Lucky Strike Resources Ltd.**  
 Audited Annual Financial Statement July 31, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Dec. 9, 1999
- Lundin Oil AB**  
 Material Change Report - Other (Form 27) dated Dec. 14, 1999
- Lyon Lake Mines Ltd.**  
 News Release - Progress Report \*\* dated Dec. 14, 1999
- Lysander Minerals Corporation**  
 Material Change Report - Other (Form 27) dated Dec. 16, 1999
- Macdonald Mines Exploration Limited**  
 News Release - Development~ Land/Project/Product \*\* dated Dec. 17, 1999  
 News Release - Progress Report \*\* dated Dec. 21, 1999  
 News Release - Development~ Land/Project/Product \*\* dated Dec. 20, 1999
- MacDonald Oil Exploration Ltd.**  
 Material Change Report - Other (Form 27) dated Dec. 16, 1999  
 News Release - Development~ Land/Project/Product \*\* dated Dec. 15, 1999
- Mackenzie Financial Corporation**  
 Material Change Report - Other (Form 27) dated Dec. 14, 1999  
 News Release - Development~ Land/Project/Product \*\* dated Dec. 17, 1999  
 News Release - Stock Option Notice \*\* dated Dec. 8, 1999  
 News Release - Stock Option Notice \*\* dated Dec. 14, 1999  
 News Release - Stock Option Notice \*\* dated Dec. 16, 1999  
 News Release - Stock Option Notice \*\* dated Dec. 20, 1999
- Mackenzie Income Trust**  
 News Release - Dividend Announced \*\* dated Dec. 20, 1999
- Mackenzie Investment Management Inc.**  
 News Release - Financial Statement/Operating Results \*\* dated Dec. 14, 1999
- Mackenzie Master Limited Partnership**  
 News Release - Dividend Announced \*\* dated Dec. 20, 1999
- Magellan Real Estate Investment Trust**  
 News Release - Change of Directors/Officers\*\* dated Dec. 20, 1999
- Magna International Inc.**  
 Interim Financial Statements for 09 mn period ended Sep. 30, 1999  
 Application Pursuant to Clause 104(2)(c) & Subsection 74(1) 1111/99 dated Dec. 9, 1999  
 Prospectus/Pricing-Supplement No.11 dated Dec. 20, 1999
- Major Drilling Group International Inc.**  
 Interim Financial Statements for 06 mn period ended Oct. 31, 1999  
 Certificate of Mailing \*\* dated Dec. 22, 1999  
 News Release - Financial Statement/Operating Results \*\* dated Dec. 13, 1999
- Major General Resources Ltd.**  
 Material Change Report - Other (Form 27) dated Dec. 15, 1999  
 News Release - Stock Option Notice \*\* dated Dec. 15, 1999
- Malette Inc.**  
 News Release - Acquisition \*\* dated Dec. 15, 1999  
 News Release - Acquisition \*\* dated Dec. 15, 1999
- Malette Quebec Inc.**  
 Record Date/Meeting Date - Feb 18 / March 30 dated Dec. 14, 1999

- Management Network Group, Inc., The**  
Private Placement (Form 45-501F1) dated Dec. 2, 1999
- Mandate National Mortgage Corporation**  
News Release - Dividend Announced \*\* dated Dec. 15, 1999
- Mandarin Goldfields Inc.**  
News Release - Agreement \*\* dated Dec. 16, 1999
- Manhattan Minerals Corp.**  
News Release - Assay Results \*\* dated Dec. 15, 1999
- Manitex Capital Inc.**  
Interim Financial Statements for 06 mn period ended Oct. 31, 1999
- Manitoba Telecom Services Inc.**  
Prospectus/Pricing-Supplement No.2 dated Dec. 15, 1999
- Manitou Capital Corporation**  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 17, 1999
- Manson Creek Resources Ltd.**  
Audited Annual Financial Statement Sep. 30, 1999  
Annual Report Sep. 30, 1999  
Management Discussion and Analysis dated Sep. 30, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 16, 1999
- Manulife Canadian Bond Fund**  
Private Placement (Form 45-501F1) dated Nov. 26, 1999
- Manulife Canadian Large Cap Value Equity Fund**  
Private Placement (Form 45-501F1) dated Nov. 26, 1999
- Manulife Canadian Money Market Fund**  
Private Placement (Form 45-501F1) dated Nov. 26, 1999
- Manulife Canadian Short Term Bond Fund**  
Private Placement (Form 45-501F1) dated Nov. 26, 1999
- Manulife Canadian Small Cap Equity Fund**  
Private Placement (Form 45-501F1) dated Nov. 26, 1999
- Manulife Global Bond Fund**  
Private Placement (Form 45-501F1) dated Nov. 26, 1999
- Manulife International Equity Fund**  
Private Placement (Form 45-501F1) dated Nov. 26, 1999
- Manulife Large Cap Blend Equity Fund**  
Private Placement (Form 45-501F1) dated Nov. 26, 1999
- Manulife Large Cap Growth Equity Fund**  
Private Placement (Form 45-501F1) dated Nov. 26, 1999
- Manulife U.S Equity Fund**  
Private Placement (Form 45-501F1) dated Nov. 26, 1999
- Marathon Foods Inc.**  
News Release - Agreement \*\* dated Dec. 14, 1999
- Marathon Plus Aggressive Growth Fund**  
Simplified Prospectus and AIF dated Dec. 14, 1999  
French Simplified Prospectus and AIF dated Dec. 14, 1999  
French Prospectus/AIF Receipt - Quebec dated Dec. 17, 1999  
Prospectus/AIF Receipt - Quebec dated Dec. 17, 1999  
Prospectus/AIF Receipt - BC dated Dec. 14, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999
- Prospectus/AIF Receipt - PEI dated Dec. 14, 1999  
Prospectus/AIF Receipt - Sask. dated Dec. 14, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 14, 1999  
Prospectus/AIF Receipt - NB dated Dec. 14, 1999  
Prospectus/AIF Receipt - Manitoba dated Dec. 14, 1999  
Prospectus/AIF Receipt - Newf. dated Dec. 14, 1999  
Prospectus/AIF Receipt - Manitoba dated Dec. 14, 1999  
Prospectus/AIF Receipt - NS dated Dec. 14, 1999
- Marine BioProducts International Corporation**  
Material Change Report - Other (Form 27) dated Dec. 22, 1999  
News Release - Finances/New Financing \*\* dated Dec. 22, 1999
- The Maritime Life Assurance Company**  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999  
Certificate of Mailing \*\* dated Dec. 15, 1999
- Mark's Work Warehouse Ltd.**  
News Release - Correction dated Dec. 14, 1999
- Markatech Industries Corporation**  
Material Change Report - Resignation of Director (s) dated Dec. 13, 1999
- Marquest Balanced Fund #505**  
Private Placement (Form 45-501F1) dated Dec. 8, 1999
- Marquest Canadian Equity Growth Fund #501**  
Private Placement (Form 45-501F1) dated Dec. 8, 1999
- Marsulex Inc.**  
News Release - Agreement \*\* dated Dec. 20, 1999
- Marum Resources Inc.**  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999
- Mask Resources Inc.**  
Material Change Report - Other (Form 27) dated Dec. 16, 1999  
News Release - Finances/New Financing \*\* dated Dec. 16, 1999
- Maxill Inc.**  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999
- Mayotte Property Investments**  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999
- MB Balanced Fund of the McLean Budden Pooled Funds**  
Audited Annual Financial Statement Dec. 31, 1998
- MB Canadian Equity Fund of the McLean Budden Pooled Funds**  
Audited Annual Financial Statement Dec. 31, 1998
- MB Canadian Equity Value Fund of the McLean Budden Pooled F.**  
Audited Annual Financial Statement Dec. 31, 1998
- Mb Long Term Fixed Income Fund of the McLean Budden Pooled F**  
Audited Annual Financial Statement Dec. 31, 1998
- mBase.com Inc**  
Material Change Report - Other (Form 27) dated Dec. 17, 1999
- MC2 Learning Systems Inc.**  
Prospectus dated Dec. 13, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 14, 1999  
Prospectus/AIF Receipt - BC Notice dated Dec. 17, 1999
- Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999
- McBroom Resources Inc.**  
Record Date/Meeting Date - Feb 10 / March 31 dated Dec. 22, 1999
- McCoy Bros Inc**  
Material Change Report - Other (Form 27) dated Dec. 16, 1999  
Material Change Report - Other (Form 27) dated Dec. 16, 1999  
News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999
- McElvaine Investment Management Ltd.**  
Private Placement (Form 45-501F1) dated Dec. 9, 1999
- MCF Enterprises Inc.**  
News Release - Development~Land/Project/Product \*\* dated Dec. 16, 1999
- McVicar Minerals Ltd.**  
News Release \*\* AGM Rescheduled to Feb 17 dated Dec. 20, 1999  
Record Date/Meeting Date - 01/10/2000 - 02/17/2000 dated Dec. 14, 1999
- McWatters Mining Inc.**  
Rights Offering dated Dec. 21, 1999  
News Release - Rights Offering/Issue \*\* dated Dec. 22, 1999  
French Prospectus/AIF Receipt - Quebec dated Dec. 22, 1999  
Record Date/Meeting Date - Jan 14 / Feb 21 dated Dec. 22, 1999  
Amended Record Date/Meeting Date - Jan 14 / Feb 21 dated Dec. 22, 1999
- MDS Inc.**  
Takeover Bid Circular - Other - Cash dated Dec. 22, 1999
- MDSI Mobile Data Solutions Inc.**  
News Release - Progress Report \*\* dated Dec. 14, 1999
- Mecca Medi-Tech Inc.**  
Record Date/Meeting Date - December 13, 1999/January 31, 2000 dated Dec. 16, 1999
- MedcomSoft Inc.**  
Management Discussion and Analysis dated June 30, 1999  
News Release - Letter of Intent \*\* dated Dec. 14, 1999  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 20, 1999  
News Release - Acquisition \*\* dated Dec. 21, 1999
- MedEra Life Science Corporation**  
Attachment to IFS dated Dec. 22, 1999
- Medisystem Technologies Inc.**  
Audited Annual Financial Statement Aug. 31, 1999
- Medius Communications Inc.**  
Notice of Temporary Order and Hearing dated Dec. 15, 1999
- Medmira Inc.**  
News Release - Finances/New Financing \*\* dated Dec. 22, 1999
- Megawheels.com Inc.**  
Audited Annual Financial Statement Aug. 31, 1999  
Preliminary Prospectus dated Dec. 13, 1999  
News Release - Financial Statement/Operating Results \*\* dated Dec. 22, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 15, 1999  
Prospectus/AIF Receipt - Sask. dated Dec. 15, 1999  
Record Date/Meeting Date - 01/11/2000 - 02/17/2000 dated Dec. 17, 1999

**Melkior Resources Inc.**

News Release - Letter of Intent \*\* dated Dec. 16, 1999

**Memex Electronics Inc.**

Private Placement (Form 45-501F1) dated Dec. 9, 1999  
Directors' Circular (Form 34) dated Dec. 10, 1999

**Mercantile International Petroleum Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999  
Notice of Temporary Order and Hearing dated Dec. 15, 1999  
Order dated Dec. 17, 1999

**Mercury Scheduling Systems Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 17, 1999  
News Release - Contract \*\* dated Dec. 9, 1999

**Merit Energy Ltd.**

Certificate of Mailing \*\* dated Dec. 7, 1999

**Merrill Lynch & Co., Inc.**

News Release - Development~ Land/Project/Product \*\* dated Dec. 1, 1999

**Merrill Lynch RSP Disciplined U.S. Equity Fund**

Application Pursuant to National Policy No. 39 dated Dec. 20, 1999

**Merrill Lynch RSP Funds**

Application Pursuant to National Policy No. 39 dated Dec. 20, 1999

**Merrill Lynch RSP Global Asset Allocation Fund**

Application Pursuant to National Policy No. 39 dated Dec. 20, 1999

**Mesquite Energy Inc.**

News Release - Finances/New Financing \*\* dated Dec. 16, 1999

**Metfin Properties Limited Partnership**

News Release - C.T.O.-Cease Trade Order \*\* Expired dated Dec. 13, 1999

**MI Entertainment Corp.**

Application Pursuant to Clause 104(2)(c) and Subsection 74(1) 1111/99 dated Dec. 9, 1999

**Micrex Development Corp.**

Audited Annual Financial Statement Aug. 31, 1999  
Interim Financial Statements for 03 mn period ended Nov. 30, 1999

**Microcell Telecommunications Inc.**

News Release - Development~ Land/Project/Product \*\* dated Dec. 14, 1999  
News Release - Progress Report \*\* dated Dec. 21, 1999  
French News Release - Development~ Land/Project/Product \*\* dated Dec. 14, 1999  
News Release - Progress Report \*\* dated Dec. 21, 1999  
News Release - Development~ Land/Project/Product \*\* dated Dec. 21, 1999  
News Release - Agreement \*\* dated Dec. 16, 1999  
French News Release - Development~ Land/Project/Product \*\* dated Dec. 16, 1999

**Microforum Inc.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999  
Material Change Report - Other (Form 27) dated Dec. 17, 1999  
Material Change Report - Other (Form 27) dated Dec. 14, 1999  
News Release - Development~ Land/Project/Product \*\* dated Dec. 14, 1999  
News Release - Progress Report \*\* dated Dec. 14, 1999  
News Release - Development~ Land/Project/Product \*\* dated Dec. 14, 1999  
News Release - Acquisition \*\* dated Dec. 9, 1999

News Release - Letter of Intent \*\* dated Dec. 8, 1999

News Release - Acquisition \*\* dated Dec. 21, 1999

News Release - Letter of Intent \*\* dated Dec. 8, 1999

News Release - Development~ Land/Project/Product \*\* dated Dec. 14, 1999

News Release - Letter of Intent \*\* dated Dec. 8, 1999

News Release - Contract \*\* dated Dec. 20, 1999

**Micrologix Biotech Inc.**

News Release - Financial Statement/Operating Results \*\* dated Dec. 16, 1999

**Micromen Technologies Inc.**

News Release - Change of Auditors \*\* dated Dec. 14, 1999

**Middlefield Bancorp Limited**

Information Circular/Proxy/Notice of Meeting - Other dated Mar. 19, 1999

**Middlefield High Income Trust - Mint**

News Release - DISTRIBUTION dated Dec. 17, 1999

News Release - Issuer Bid \*\* dated Dec. 21, 1999

**Mighty Beaut Minerals Inc.**

News Release - Progress Report \*\* dated Dec. 21, 1999

**Mill City International Inc.**

Management Discussion and Analysis dated June 30, 1999

**MILLENNIUM EQUITIES LIMITED**

Material Change Report - Other (Form 27) dated Dec. 7, 1999

News Release - Memorandum of Understanding dated Dec. 7, 1999

**The Millennium Network Corporation**

Material Change Report - Other (Form 27) dated Dec. 20, 1999

News Release - Acquisition \*\* dated Dec. 16, 1999

**Millstream Mines Limited**

Material Change Report - Other (Form 27) dated Dec. 8, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 8, 1999

**Milltronics Ltd.**

Certificate of Mailing \*\* dated Dec. 15, 1999  
News Release - Agreement \*\* dated Dec. 13, 1999

**Minacs Worldwide Inc.**

News Release - Stock Option Notice \*\* dated Dec. 13, 1999

News Release - Share/Stock/Debenture Information \*\* dated Dec. 13, 1999

**Minera Andes Inc.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

News Release - Finances/New Financing \*\* dated Dec. 15, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 3, 1999

**Minera Cortez Resources Ltd.**

Amendment No. 1 to Prospectus dated Dec. 14, 1999

Prospectus/AIF Receipt - BC dated Dec. 16, 1999

**Mira Properties Ltd.**

Record Date/Meeting Date - 01/13/2000 - 02/21/2000 dated Dec. 15, 1999

**Miramar Mining Corporation**

Material Change Report - Other (Form 27) dated Dec. 13, 1999

News Release - Acquisition \*\* dated Dec. 14, 1999

News Release - Acquisition \*\* dated Dec. 17, 1999

**Miranda Industries Inc.**

Record Date/Meeting Date - January 12, 2000/February 22, 2000 dated Dec. 15, 1999

**Mitec Telecom Inc.**

News Release - Financial Statement/Operating Results \*\* dated Dec. 7, 1999

**Mitel Corporation**

Certificate of Mailing \*\* dated Nov. 23, 1999

**MMX Ventures Inc.**

News Release - Finances/New Financing \*\* dated Dec. 16, 1999

**Mobilift Inc**

News Release - Change of Directors/Officers\*\* dated Dec. 22, 1999

**Moffat Communications Limited**

Annual Report Aug. 31, 1999  
Audited Annual Financial Statement Aug. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 9, 1999

Management Discussion and Analysis dated Aug. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 9, 1999

**MOLSON CANADA**

French News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 15, 1999

**Molson, Glenn Owen**

Notice dated Dec. 16, 1999

**Moneysworth & Best Shoe Care Inc.**

News Release - Agreement \*\* dated Dec. 15, 1999

**Mont St-Sauveur International Inc.**

Interim Financial Statements for 06 mn period ended Oct. 24, 1999

Certificate of Mailing \*\* dated Dec. 15, 1999

**Montello Resources Ltd.**

Audited Annual Financial Statement July 31, 1999

**Montoro Resources Inc.**

Record Date/Meeting Date - Dec 31 / Feb 17 dated Dec. 22, 1999

**Montrusco Select Funds**

Certificate of Mailing \*\* dated Dec. 20, 1999

**Moore Corporation Limited**

News Release - Progress Report \*\* dated Dec. 20, 1999

News Release - VENTURE CAPITAL INVESTMENT PARTNERSHIP dated Dec. 16, 1999

**Mortice Kern Systems Inc.**

News Release - Stock Option Notice \*\* dated Dec. 13, 1999

News Release - Share/Stock/Debenture Information \*\* dated Dec. 2, 1999

**Mosaid Technologies Incorporated**

Application Pursuant to Section 4.5 of National Policy No. 47 1095/99 dated Dec. 7, 1999

News Release - Share/Stock/Debenture Information \*\* dated Dec. 16, 1999

**Moss Resources Inc.**

News Release - Progress Report \*\* dated Dec. 14, 1999

News Release - Progress Report \*\* dated Dec. 22, 1999

**Motion International Inc.**

Annual Information Form (Policy 5.10) dated Dec. 10, 1999

Certificate of Mailing \*\* dated Dec. 14, 1999

**Motorola, Inc.**

Application Under the Mutual Reliance Review System 1118/99 dated Dec. 13, 1999

**Mount Hope Resources Corp.**

Audited Annual Financial Statement Oct. 31, 1999  
Management Discussion and Analysis dated Oct. 31, 1999

**Mount Real Corporation**

Private Placement (Form 45-501F1) dated Dec. 7, 1999  
News Release - Acquisition \*\* dated Dec. 21, 1999  
Certificate of Mailing \*\* dated Dec. 14, 1999  
Certificate of Mailing \*\* dated Dec. 14, 1999

**Mountain Province Mining Inc.**

News Release - Development~  
Land/Project/Product \*\* dated Dec. 14, 1999

**Moydow Mines International Inc.**

Private Placement (Form 45-501F1) dated Dec. 6, 1999  
News Release - Share/Stock/Debtenture  
Information \*\* dated Dec. 13, 1999

**Multi-Asset, Multi-Style, Multi-Manager Cdn****Fixed Income Pool**

Material Change Report - Other (Form 27) dated  
Dec. 16, 1999  
Amendment No.1 to Simplified Prospectus & AIF  
dated Dec. 16, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 17,  
1999

**Multi-Manager Limited Partnership I**

News Release - Dividend Announced \*\* dated  
Dec. 22, 1999

**Multiactive Software Inc.**

News Release - Progress Report \*\* dated Dec.  
21, 1999

**Multimedia WTM Corporation**

Interim Financial Statements for 06 mn period  
ended Sep. 30, 1999

**Multiplex Technologies Inc.**

Interim Financial Statements for 09 mn period  
ended Sep. 30, 1999

**Mulvihill Canadian Bond Fund**

Application dated Dec. 16, 1998

**Mulvihill Canadian Equity Fund**

Application dated Dec. 16, 1998

**Mulvihill Canadian Money Market Fund**

Application dated Dec. 16, 1998

**Murgor Resources Inc.**

Certificate of Mailing \*\* dated Dec. 13, 1999

**Mytec Technologies Inc.**

News Release - Share/Stock/Debtenture  
Information \*\* dated Dec. 9, 1999

**Nafta Trading Inc.**

Record Date/Meeting Date - Jan 12 / Feb 29  
dated Dec. 22, 1999

**Naftex Energy Corporation**

Material Change Report - Other (Form 27) dated  
Dec. 16, 1999

**Naneco Minerals Ltd.**

News Release - Development~  
Land/Project/Product \*\* dated Dec. 17, 1999

**Napier International Technologies Inc.**

Annual Report July 31, 1999  
Annual Report July 31, 1999  
Information Circular/Proxy/Notice of Meeting -  
Other dated Dec. 20, 1999  
News Release - Progress Report \*\* dated Dec.  
14, 1999  
News Release - Share/Stock/Debtenture  
Information \*\* Revised dated Nov. 29, 1999

**Natcan Investment Management Inc.**

Application Pursuant to Subclause 121(2)(a)(ii)  
1128/99 dated Dec. 15, 1999  
Application Under Subclause 121(2)(a)(ii) 1116/99  
dated Dec. 10, 1999

**National Bank Future Economy RSP Fund**

Preliminary Simplified Prospectus & AIF dated  
Oct. 19, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 13,  
1999

**National Bank Global Equity Fund**

Application Under Sections 104(2)(c), 113 and  
117(2) 1132/99 dated Dec. 17, 1999  
Preliminary Simplified Prospectus & AIF dated  
Dec. 15, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20,  
1999

**National Bank Global Equity RSP Fund**

Application Under Sections 104(2)(c), 113 and  
117(2) 1132/99 dated Dec. 17, 1999  
Preliminary Simplified Prospectus & AIF dated  
Dec. 15, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20,  
1999

**National Bank Global Technologies RSP Fund**

Preliminary Simplified Prospectus & AIF dated  
Oct. 19, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 13,  
1999

**National Bank Mutual Funds**

Prospectus Material dated Dec. 10, 1999  
Ruling/Order/Reasons dated Dec. 17, 1999  
French Ruling/Order/Reasons from Quebec dated  
Dec. 17, 1999  
Application Amendment pursuant to section 9.02  
of NP 39 dated Dec. 9, 1999  
Preliminary Simplified Prospectus & AIF dated  
Oct. 19, 1999  
Simplified Prospectus and AIF dated Dec. 8, 1999  
Prospectus/AIF Receipt - Quebec dated Dec. 13,  
1999

Prospectus/AIF Receipt - Ontario dated Dec. 13,  
1999

French Prospectus/AIF Receipt - Quebec dated  
Dec. 13, 1999

Prospectus/AIF Receipt - NB dated Dec. 13, 1999

**National Bank Mutual Funds - 1999-3**

Application dated Dec. 10, 1999

**National Bank Mutual Funds - 1999-4**

Preliminary Simplified Prospectus & AIF dated  
Dec. 15, 1999  
French Prospectus/AIF Receipt - Quebec dated  
Dec. 20, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20,  
1999

**National Bank Protected Canadian Bond Fund**

PRO Material dated Nov. 3, 1999

**National Bank Protected Canadian Equity Fund**

PRO Material dated Nov. 3, 1999

**National Bank Protected Growth Balanced Fund**

PRO Material dated Nov. 3, 1999

**National Bank Protected International Fund**

PRO Material dated Nov. 3, 1999

**National Bank Protected Retirement Balanced Fund**

PRO Material dated Nov. 3, 1999

**National Bank Sector Rotation Fund**

PRO Material dated Dec. 13, 1999  
Application Amendment pursuant to section 9.02  
of NP 39 dated Dec. 9, 1999  
Ruling/Order/Reasons dated Dec. 17, 1999  
Application Pursuant to Subclause 121(2)(a)(ii)  
1128/99 dated Dec. 15, 1999  
Preliminary Simplified Prospectus & AIF dated  
Oct. 19, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 13,  
1999

**National Bank Securities Inc.**

Application Pursuant to Subclause 121(2)(a)(ii)  
1128/99 dated Dec. 15, 1999  
Application Under Sections 104(2)(c), 113 and  
117(2) 1132/99 dated Dec. 17, 1999

**National Challenge Systems Inc.**

Annual Information Form (Policy 5.10) dated Dec.  
10, 1999  
Annual Information Form (Policy 5.10) dated Dec.  
10, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 17,  
1999  
Record Date/Meeting Date - January 20,  
2000/January 26, 2000 dated Dec. 20, 1999

**Nav Canada**

Ruling/Order/Reasons - PEI dated Dec. 16, 1999  
Application 936/99 dated Oct. 25, 1999  
Ruling/Order/Reasons 936/99 dated Nov. 12,  
1999

Short Form Prospectus dated Dec. 14, 1999  
Prospectus/AIF Receipt - NV dated Dec. 16, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 16,  
1999

Prospectus/AIF Receipt - Alberta dated Dec. 16,  
1999  
Prospectus/AIF Receipt - Nfld. dated Dec. 16,  
1999

Prospectus/AIF Receipt - Sask. dated Dec. 16,  
1999

Prospectus/AIF Receipt - Manitoba dated Dec. 16,  
1999

Prospectus/AIF Receipt - NWT dated Dec. 16,  
1999

Prospectus/AIF Receipt - NB dated Dec. 16, 1999  
Prospectus/AIF Receipt - PEI dated Dec. 16, 1999  
Prospectus/AIF Receipt - Quebec dated Dec. 16,  
1999

Prospectus/AIF Receipt - NS dated Dec. 16, 1999  
Prospectus/AIF Receipt - BC dated Dec. 16, 1999

**Navasota Resources Ltd.**

Interim Financial Statements for 06 mn period  
ended Oct. 31, 1999

**NCE Diversified Income Trust**

Material Change Report - Other (Form 27) dated  
Dec. 21, 1999

Amendment to Preliminary Prospectus dated  
November 25, 1999 dated Dec. 16, 1999

French Amendment to Preliminary Prospectus  
dated November 25, 1999 dated Dec. 16, 1999

Prospectus/AIF Receipt - Manitoba dated Dec. 21,  
1999

Prospectus/AIF Receipt - Ontario dated Dec. 17,  
1999

Prospectus/AIF Receipt - Quebec dated Dec. 20,  
1999

Prospectus/AIF Receipt - Alberta dated Dec. 17,  
1999

Prospectus/AIF Receipt - Sask. dated Dec. 17,  
1999

**NCE Energy Trust**

Issuer Bid Circular dated Dec. 21, 1999

**Neotel Inc.**

Interim Financial Statements for 09 mn period  
ended Oct. 31, 1999

**Net Nanny Software International Inc.**

News Release - Change of Directors/Officers\*\*  
dated Dec. 17, 1999

News Release - Stock Option Notice \*\* dated Dec.  
21, 1999

News Release - Stock Option Notice \*\* dated Dec.  
21, 1999

**Net Resources Inc.**

Interim Financial Statements for 06 mn period  
ended Oct. 31, 1999

**Network Gaming International Corp.**

Revised Management Discussion and Analysis dated Dec. 15, 1999  
 Amendment to Information Circular - Other dated Dec. 15, 1999  
 Material Change Report - Other (Form 27) dated Dec. 15, 1999  
 News Release - Legal Proceedings \*\* dated Dec. 15, 1999  
 Certificate of Mailing \*\* dated Dec. 16, 1999  
 News Release - Share/Stock/Debtenture Information \*\* dated Dec. 17, 1999

**Network One Holdings Corp.**

Form 61 to AFS dated Mar. 31, 1999

**Neuro-Biotech Corporation**

News Release - Stock Option Notice \*\* dated Dec. 6, 1999

**Nevada Star Resource Corp.**

Record Date/Meeting Date - Jan 10 / Feb 18 dated Dec. 13, 1999  
 Record Date/Meeting Date - January 10, 2000/February 18, 2000 dated Dec. 15, 1999

**Nevarro Energy Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

**Nevsun Resources Ltd.**

Material Change Report - Other (Form 27) dated Dec. 10, 1999

**New Energy West Corporation**

Audited Annual Financial Statement July 31, 1999  
 Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999

**The New Providence Development Company Limited**

Audited Annual Financial Statement June 30, 1999  
 Interim Financial Statements for 03 mn period ended Sep. 30, 1999

**New Sage Resources Ltd.**

News Release - Assay Results \*\* dated Dec. 15, 1999

**New Venoro Gold Corp.**

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999

**Newbridge Networks Corporation**

Form 10Q for 06 mn period ended Oct. 31, 1999  
 Form 8-K dated Dec. 14, 1999  
 Material Change Report - Other (Form 27) dated Dec. 17, 1999

**Newcastle Market-Neutral Trust**

Interim Financial Statements for 06 mn period ended June 30, 1999  
 News Release - Dividend Announced \*\* dated Dec. 20, 1999

**Newco III**

Application Under the Mutual Reliance Review System 1104/99 dated Dec. 8, 1999  
 Application Under the Mutual Reliance Review System 1104/99 dated Dec. 8, 1999

**Newcourt Credit Group Inc.**

Etats financier interimaire 09 mo. periode terminee le Sep. 30, 1999

**Newfoundland Capital Corporation Limited**

News Release - Acquisition \*\* dated Dec. 20, 1999

**Network Corp.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 7, 1999

**Newquest Energy Inc.**

News Release \*\* SHAF Notice dated Dec. 15, 1999  
 News Release - Share/Stock/Debtenture Information \*\* dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Alberta dated Dec. 15, 1999

**Nexfor Inc.**

News Release - Sales of Assets \*\* dated Dec. 15, 1999  
 French News Release - Share/Stock/Debtenture Information \*\* dated Dec. 15, 1999  
 French News Release - Change of Directors/Officers\*\* dated Dec. 22, 1999  
 News Release - Change of Directors/Officers\*\* dated Dec. 22, 1999

**NHC Communications Inc.**

Audited Annual Financial Statement July 30, 1999  
 Interim Financial Statements for 03 mn period ended Oct. 29, 1999  
 Interim Financial Statements for 03 mn period ended Oct. 29, 1999  
 Management Discussion and Analysis dated July 30, 1999  
 Annual Information Form (Policy 5.10) dated Dec. 17, 1999  
 Certificate of Mailing \*\* dated Dec. 17, 1999  
 Corrected French Certificate of Mailing \*\* dated Dec. 22, 1999  
 Certificate of Mailing \*\* dated Dec. 17, 1999

**Nickelodeon Minerals Inc.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

**Nigel Stephens Counsel Inc.**

Application Pursuant to Subsection 74(1) & Sections 147 & 233 1102/99 dated Dec. 9, 1999

**Niko Resources Ltd.**

News Release - Sales of Assets \*\* dated Dec. 17, 1999

**Nikos Exploration Ltd.**

Audited Annual Financial Statement Sep. 30, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Dec. 10, 1999

**Noble House Communications Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 8, 1999

**Norfin Business Advisors Corporation**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999  
 News Release - Acquisition \*\* dated Dec. 10, 1999

**Normiska Corporation**

News Release - Agreement \*\* dated Dec. 21, 1999

**Nortel Networks Corporation**

News Release - Agreement \*\* dated Dec. 15, 1999  
 French News Release - Finances/New Financing \*\* dated Dec. 15, 1999  
 News Release - Share/Stock/Debtenture Information \*\* dated Dec. 6, 1999  
 News Release - Dividend Announced \*\* dated Dec. 16, 1999  
 News Release - Dividend Announced \*\* dated Dec. 16, 1999

**North American Detectors Inc.**

Audited Annual Financial Statement July 31, 1999  
 News Release - Financial Statement/Operating Results \*\* Correction dated Dec. 20, 1999  
 News Release - Financial Statement/Operating Results \*\* dated Dec. 20, 1999

**North American Metals Corp.**

News Release - Agreement \*\* dated Dec. 21, 1999

**North Atlantic Nickel Corp.**

News Release - Development - Land/Project/Product \*\* dated Dec. 17, 1999

**Northern Abitibi Mining Corp.**

Annual Report Sep. 30, 1999  
 Audited Annual Financial Statement Sep. 30, 1999  
 Annual Report Sep. 30, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Dec. 16, 1999  
 Management Discussion and Analysis dated Sep. 30, 1999  
 Management Discussion and Analysis dated Sep. 30, 1999

**Northern Continental Resources Inc.**

Material Change Report - Other (Form 27) dated Dec. 10, 1999  
 News Release - Stock Option Notice \*\* dated Dec. 16, 1999

**Northern Empire Minerals Ltd.**

Record Date/Meeting Date - Jan 25 / Feb 29 dated Dec. 17, 1999

**Northland Power Income Fund**

News Release - Agreement \*\* dated Dec. 22, 1999  
 News Release - Share/Stock/Debtenture Information \*\* dated Dec. 21, 1999  
 Northline Energy Services Inc.  
 Takeover Bid Circular - Other - Cash dated Dec. 22, 1999  
 News Release - Agreement \*\* dated Dec. 20, 1999

**Northside Group Inc.**

Annual Report Sep. 30, 1999  
 Audited Annual Financial Statement Sep. 30, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Nov. 30, 1999  
 Management Discussion and Analysis dated Sep. 30, 1999

**Northwest RSP International Fund**

Application Pursuant to the Mutual Reliance Review System 1100/99 dated Dec. 9, 1999

**Nova Bancorp 1999 Oil & Gas Strategic Limited Partnership**

Material Change Report - Other (Form 27) dated Dec. 21, 1999  
 Material Change Report - Other (Form 27) dated Dec. 20, 1999  
 News Release - Progress Report \*\* dated Dec. 10, 1999  
 News Release - Finances/New Financing \*\* dated Dec. 21, 1999

**Nova Gas Transmission Ltd.**

Ruling/Order/Reasons 371/99 File has been Withdrawn by the Applicant dated Dec. 15, 1999

**Nova Scotia Power Inc.**

Application -#500/97 dated July 10, 1997

**NovaWest Resources Inc.**

News Release - Finances/New Financing \*\* dated Dec. 17, 1999

**Novus Telecom Group Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 10, 1999

**NS Power Holdings Inc.**

News Release - Acquisition \*\* dated Dec. 17, 1998

**Nu-Lite Industries Ltd.**

Material Change Report - Other (Form 27) dated Dec. 14, 1999  
 Material Change Report - Acquisition or Disposition of Assets dated Dec. 20, 1999  
 Material Change Report - Other (Form 27) dated Dec. 20, 1999  
 News Release - Development - Land/Project/Product \*\* dated Dec. 17, 1999

- News Release - Progress Report \*\* dated Dec. 16, 1999
- Nuinsco Resources Limited**  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 13, 1999
- Nustar Resources Inc.**  
News Release - Acquisition \*\* dated Dec. 14, 1999
- Nycan Energy Corp.**  
Issuer Bid Filing dated Dec. 8, 1999  
Material Change Report - Other (Form 27) dated Dec. 20, 1999  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 8, 1999
- O&Y; Properties Corporation**  
Interim Financial Statements for 09 mn period ended Oct. 31, 1999
- O'Donnell Canadian Bond Fund**  
Ruling/Order/Reasons 774/99 dated Nov. 26, 1999
- O'Donnell Canadian Large-Cap Fund**  
Ruling/Order/Reasons 774/99 dated Nov. 26, 1999
- O'Donnell Money Market Fund**  
Ruling/Order/Reasons 774/99 dated Nov. 26, 1999
- O'Donnell Select Fund**  
Ruling/Order/Reasons 774/99 dated Nov. 26, 1999
- O'Donnell Short Term Fund**  
Ruling/Order/Reasons 774/99 dated Nov. 26, 1999
- O'Donnell U.S. Mid-Cap RSP Fund**  
Ruling/Order/Reasons 910/99 dated Nov. 24, 1999  
Simplified Prospectus and AIF dated Nov. 29, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- O'Donnell World Equity RSP Fund**  
Ruling/Order/Reasons 910/99 dated Nov. 24, 1999  
Simplified Prospectus and AIF dated Nov. 29, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999
- Ocelot International Ltd.**  
Ruling/Order/Reasons 761/99 dated Dec. 6, 1999
- OCI Communications Inc.**  
Audited Annual Financial Statement Sep. 30, 1999  
Prospectus dated Dec. 9, 1999  
News Release - Joint Venture \*\* dated Dec. 22, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999  
News Release - Finances/New Financing \*\* dated Dec. 22, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999  
Prospectus/AIF Receipt - NS dated Dec. 14, 1999  
Prospectus/AIF Receipt - Newf. dated Dec. 14, 1999  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 17, 1999
- Octagon Industries Inc.**  
News Release - Stock Option Notice \*\* dated Dec. 16, 1999
- Octane Energy Services Ltd.**  
IPO - Initial Public Offering dated Dec. 11, 1998
- Odin Industries Ltd.**  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 21, 1999
- Odin Mining and Exploration Ltd.**  
Form 61 Filing dated Dec. 22, 1999
- Offshore Systems International Ltd.**  
News Release - Development~Land/Project/Product \*\* dated Dec. 22, 1999
- Offsite Data Services Ltd.**  
Filing Fees dated Dec. 13, 1999
- Olco Petroleum Group Inc.**  
Certificate of Mailing \*\* dated Dec. 15, 1999
- Oliver Gold Corporation**  
Audited Annual Financial Statement July 31, 1999  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 17, 1999  
Annual Information Form (Policy 5.10) dated Dec. 17, 1999  
News Release - Agreement \*\* dated Dec. 15, 1999  
Letter to Shareholders \*\* dated Dec. 10, 1999  
News Release - Agreement \*\* dated Dec. 15, 1999  
Prospectus/AIF Receipt - BC dated Dec. 22, 1999
- OLYCO II RESOURCES INC.**  
News Release - C.T.O.-Cease Trade Order \*\* dated Dec. 9, 1999
- Olympus Pacific Minerals Inc.**  
News Release - Stock Option Notice \*\* dated Dec. 20, 1999
- Omni Resources Inc.**  
Interim Financial Statements for 06 mn period ended Oct. 31, 1999
- ONCAP L.P.**  
Private Placement (Form 45-501F1) dated Dec. 13, 1999
- Onex Corporation**  
News Release - Acquisition \*\* dated Dec. 21, 1999
- OnSat.net Canada Inc.**  
News Release \*\* Adding Filing Juris. dated Dec. 10, 1999
- Onward Energy Inc.**  
News Release - Development~Land/Project/Product \*\* dated Dec. 22, 1999
- Opawica Explorations Inc.**  
Audited Annual Financial Statement Aug. 31, 1999  
Audited Annual Financial Statement Aug. 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Nov. 30, 1999
- Open Text Corporation**  
Issuer Bid Circular dated Dec. 14, 1999  
Notice of Variation dated Dec. 14, 1999  
Ruling/Order/Reasons 1014/99 dated Dec. 7, 1999  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 14, 1999  
T.S.E. Notice to Members \*\* dated Dec. 9, 1999
- Optima Strategy Limited Partnership II**  
Material Change Report - Other (Form 27) dated Dec. 17, 1999  
News Release - Development~Land/Project/Product \*\* dated Dec. 17, 1999
- Optima Strategy Limited Partnership III**  
Material Change Report - Other (Form 27) dated Dec. 17, 1999  
News Release - Development~Land/Project/Product \*\* dated Dec. 17, 1999
- Opus Minerals Inc.**  
Interim Financial Statements for 06 mn period ended Oct. 31, 1999
- Oracle Exploration Inc.**  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999
- Orbit Canadian Equity Fund**  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 10, 1999  
Change of Auditors (Policy 31) dated Dec. 10, 1999
- ORBIT GROUP OF FUNDS**  
Change of Auditors (Policy 31) dated Dec. 10, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 10, 1999
- Orbit North American Equity Fund**  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 10, 1999  
Change of Auditors (Policy 31) dated Dec. 10, 1999
- Orbit World Fund**  
Change of Auditors (Policy 31) dated Dec. 10, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 10, 1999
- Oro Bravo Resources Ltd.**  
Audited Annual Financial Statement July 31, 1999
- Orvana Minerals Corp.**  
News Release - Progress Report \*\* dated Dec. 21, 1999
- OSC-RFC/Alternative Trading System Proposal**  
Ontario Teachers' Pension Plan Board Submission / Request for Comment dated Nov. 24, 1999
- OSF Inc.**  
Ruling/Order/Reasons -#1046/99 dated Dec. 15, 1999  
NOTICE OF EXTENSION AND VARIATION dated Dec. 15, 1999  
T.S.E. Notice to Members \*\* dated Dec. 7, 1999
- Otatco Inc.**  
News Release - Acquisition \*\* dated Dec. 21, 1999
- Pacific & Western Credit Corp.**  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 16, 1999  
News Release - Development~Land/Project/Product \*\* dated Dec. 21, 1999  
News Release - Finances/New Financing \*\* dated Dec. 14, 1999
- Pacific Cassiar Limited**  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 3, 1999
- Pacific Insight Electronics Corporation**  
Interim Financial Statements for 03 mn period ended Sep. 30, 1999  
Attachment to IFS dated Sep. 30, 1999  
Certificate of Mailing \*\* dated Dec. 17, 1999  
Certificate of Mailing \*\* dated Dec. 16, 1999  
News Release - Stock Option Notice \*\* dated Dec. 16, 1999
- Pacific Northwest Capital Corp.**  
Interim Financial Statements for 06 mn period ended Oct. 31, 1999  
Interim Financial Statements for 06 mn period ended Oct. 31, 1999  
Interim Financial Statements for 06 mn period ended Oct. 31, 1999  
News Release - Assay Results \*\* dated Dec. 20, 1999  
News Release - Finances/New Financing \*\* dated Dec. 22, 1999
- Pacific Rim Mining Corp.**  
Interim Financial Statements for 06 mn period ended Oct. 31, 1999  
News Release - Assay Results \*\* dated Dec. 16, 1999

**Pacific Rodera Ventures Inc.**

Material Change Report - Other (Form 27) dated Dec. 20, 1999

Material Change Report - Other (Form 27) dated Dec. 20, 1999

**Pacific Safety Products Inc.**

News Release - Contract \*\* dated Dec. 17, 1999

**Pacific Topaz Resources Ltd.**

Material Change Report - Other (Form 27) dated Dec. 22, 1999

News Release - Finances/New Financing \*\* dated Dec. 21, 1999

**Pacifica Papers Inc.**

Application 967/99 dated Dec. 13, 1999

**PacWest Ventures Ltd.**

News Release - Stock Option Notice \*\* dated Dec. 21, 1999

**Paladin Labs Inc.**

News Release - Acquisition \*\* dated Dec. 22, 1999

**Pallam Minerals Ltd.**

Material Change Report - Other (Form 27) dated Dec. 15, 1999

News Release - Finances/New Financing \*\* dated Dec. 15, 1999

News Release - Progress Report \*\* dated Dec. 21, 1999

**Pan Ocean Explorations Inc.**

Initial Annual Information Form (NP 47) dated Dec. 20, 1999

**Pan-Global Enterprises Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 15, 1999

**PanAtlas Energy Inc.**

News Release - Assay Results \*\* dated Dec. 13, 1999

**Pandora Industries Inc.**

Audited Annual Financial Statement July 31, 1999  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 14, 1999

Certificate of Mailing \*\* dated Dec. 20, 1999

Certificate of Mailing \*\* dated Dec. 17, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 17, 1999

**Pangea Goldfields Inc.**

News Release - Finances/New Financing \*\* dated Dec. 16, 1999

News Release - Development - Land/Project/Product \*\* dated Dec. 15, 1999

**Panoramic Care Systems, Inc.**

Material Change Report - Other (Form 27) dated Dec. 14, 1999

Material Change Report - Other (Form 27) dated Dec. 13, 1999

News Release - Finances/New Financing \*\* dated Dec. 14, 1999

**Pantera Enterprises Inc.**

Record Date/Meeting Date - 01/21/2000 - 02/28/2000 dated Dec. 20, 1999

**Pantorama Industries Inc.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

**Paperboard Industries International Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 15, 1999

**Paradym Ventures Inc.**

Audited Annual Financial Statement July 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 14, 1999

**Paramax Resources Ltd.**

News Release - Progress Report \*\* dated Dec. 17, 1999

**Paramount Ventures and Finance Inc.**

News Release - Progress Report \*\* dated Dec. 17, 1999

News Release - Progress Report \*\* dated Dec. 16, 1999

**Parkland Industries Ltd.**

News Release - Acquisition \*\* dated Dec. 17, 1999

**Paron Resources Inc.**

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 1, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 1, 1999

Certificate of Mailing \*\* dated Dec. 13, 1999

**Pason Systems Inc.**

Certificate of Mailing \*\* dated Dec. 10, 1999

**Patheon Inc.**

News Release - Financial Statement/Operating Results \*\* dated Dec. 22, 1999

**Peace Arch Entertainment Group Inc.**

News Release - Progress Report \*\* dated Dec. 13, 1999

**Peak Brewing Group Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 14, 1999

**Peelbrooke Capital Inc.**

Report of Acquisition (Reg. S-101) dated Dec. 16, 1999

Report of Acquisition (Reg. S-101) dated Dec. 16, 1999

Certificate of Mailing \*\* dated Dec. 15, 1999

Certificate of Mailing \*\* dated Dec. 10, 1999

Certificate of Mailing \*\* dated Dec. 10, 1999

**Pegasus Gold Inc.**

Notice of Temporary Order and Hearing dated Dec. 16, 1999

**Pegaz Energy Inc.**

Record Date/Meeting Date - Dec. 17/99 - Feb. 7/2000 dated Dec. 16, 1999

Record Date/Meeting Date - Dec. 17/99 - Feb. 7/2000 dated Dec. 21, 1999

Record Date/Meeting Date - December 17, 1999/February 7, 2000 dated Dec. 16, 1999

Record Date/Meeting Date - Dec 17 / Feb 7 dated Dec. 20, 1999

Record Date/Meeting Date - December 17, 1999/February 7, 2000 dated Dec. 20, 1999

**Pemberton Energy Ltd.**

Audited Annual Financial Statement July 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 16, 1999

Certificate of Mailing \*\* dated Dec. 21, 1999

**Pembina Pipeline Income Fund**

News Release - Dividend Announced \*\* dated Dec. 16, 1999

**Pengrowth Energy Trust**

News Release - Dividend Announced \*\* dated Dec. 20, 1999

News Release - Dividend Announced \*\* dated Dec. 20, 1999

**PENNZENERGY COMPANY**

Merger/Amalgamation/Arrangement dated Aug. 17, 1999

**Perle Systems Limited**

News Release - Finances/New Financing \*\* dated Dec. 16, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 16, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 16, 1999

News Release - CONFERENCE CALL dated Dec. 15, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 16, 1999

**Pet Valu Canada Inc.**

News Release - Reorganization/Restructuring of Company \*\* dated Dec. 15, 1999

**Petro Field Industries Inc.**

Record Date/Meeting Date - 01/12/2000 - 02/16/2000 dated Dec. 16, 1999

**Petro-Canada**

Material Change Report - Resignation of Director (s) dated Dec. 17, 1999

**Petrobank Energy and Resources Ltd.**

Issuer Bid Circular dated Dec. 10, 1999  
Material Change Report - Acquisition or Disposition of Assets dated Dec. 10, 1999

**Petroleum Energy Corp.**

News Release - Change of Directors/Officers\*\* dated Dec. 21, 1999

News Release - Sales of Assets \*\* dated Dec. 22, 1999

**Petromet Resources Limited**

Material Change Report - Other (Form 27) dated Dec. 20, 1999

**Petromin Resources Ltd**

Material Change Report - Other (Form 27) dated Dec. 14, 1999

News Release - Assay Results \*\* dated Dec. 14, 1999

**PEYTO Exploration & Development Corp.**

Material Change Report - Other (Form 27) dated Dec. 7, 1999

News Release - Acquisition \*\* dated Dec. 17, 1999

**PFB Corporation**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

News Release \*\* re. Filing Juris. dated Dec. 21, 1999

**Philip Services Corp.**

Form 8-K dated Dec. 8, 1999

**Phoenix Health Group Inc.**

Certificate of Mailing \*\* dated Dec. 13, 1999

**PhotoChannel Networks Inc.**

Material Change Report - Other (Form 27) dated Dec. 20, 1999

News Release - Progress Report \*\* dated Dec. 15, 1999

**Pickle Crow Resources Inc.**

Material Change Report - Other (Form 27) dated Dec. 14, 1999

News Release - Letter of Intent \*\* dated Dec. 10, 1999

**Pinetree Capital Corp.**

News Release - New Listing/Delisting \*\* dated Dec. 14, 1999

News Release - Stock Option Notice \*\* dated Dec. 17, 1999

**Pinnacle RSP American Mid-Cap Growth Equity Fund**

Ruling/Order/Reasons 717/99 dated Nov. 10, 1999

**Pinnacle RSP American Value Equity Fund**

Ruling/Order/Reasons 717/99 dated Nov. 10, 1999

**Pinnacle RSP Global Equity Fund**

Ruling/Order/Reasons 717/99 dated Nov. 10, 1999

**Pinnacle RSP International Equity Fund**

Ruling/Order/Reasons 717/99 dated Nov. 10, 1999

**Pivotal Corporation**

News Release - Progress Report \*\* dated Dec. 15, 1999

- Place Resources Corporation**  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 17, 1999
- Placer Dome Inc.**  
News Release - Stock Option Notice \*\* dated Dec. 7, 1999
- Plaintree Systems Inc.**  
News Release - Progress Report \*\* dated Dec. 16, 1999
- Player Petroleum Corporation**  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999
- PLM Group Ltd.**  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999
- Polycorp Inc.**  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 7, 1999
- Polymet Mining Corp.**  
Material Change Report - Other (Form 27) dated Dec. 17, 1999  
News Release - Change of Directors/Officers\*\* dated Dec. 17, 1999
- Pope & Talbot, Inc.**  
Ruling/Order/Reasons 341/99 File has been Closed by Staff dated Dec. 15, 1999
- Poseidon Minerals Ltd.**  
Interim Financial Statements for 09 mn period ended Oct. 31, 1999
- Postec Systems Inc.**  
Audited Annual Financial Statement July 31, 1999
- Power Plus Corporation**  
Interim Financial Statements for 06 mn period ended July 31, 1999
- Powermax Energy Inc.**  
Certificate of Mailing \*\* dated Dec. 13, 1999
- PPF International Corporation**  
News Release - Progress Report \*\* dated Dec. 21, 1999
- Prada Holdings Ltd.**  
Certificate of Mailing \*\* dated Dec. 16, 1999
- Prairie Pacific Energy Corporation**  
News Release - Development~ Land/Project/Product \*\* dated Dec. 15, 1999
- Precision Drilling Corporation**  
Interim Financial Statements for 06 mn period ended Oct. 31, 1999
- Premier Asset Management PLC**  
Private Placement (Form 45-501F1) dated Nov. 3, 1999
- Premier Tech Ltd.**  
French Annual Information Form (Policy 5.10) dated Oct. 1, 1998  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 16, 1999  
News Release \*\* Share Capital Restructuring Plan dated Dec. 22, 1999  
News Release - Name Change \*\* dated Dec. 16, 1999
- Premium Global Income Fund**  
Application Pursuant to Subsection 74(1) 1101/99 dated Dec. 8, 1999
- Prima Developments Ltd.**  
News Release - Finances/New Financing \*\* dated Dec. 17, 1999  
News Release - Finances/New Financing \*\* dated Dec. 20, 1999
- Prime Plus Mortgage Trust III**  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999
- Prime Plus Mortgage Trust V**  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999
- Prime Plus Mortgage Trust VI**  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999
- Primerica International Aggressive Growth Portfolio Fund**  
Ruling/Order/Reasons 795/99 dated Nov. 26, 1999
- Primetech Electronics Inc.**  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 17, 1999  
Record Date/Meeting Date - Jan 13 / Feb 15 dated Dec. 17, 1999
- PrimeWest Energy Trust**  
News Release - Cash Distribution dated Dec. 15, 1999
- Priority Ventures Ltd.**  
Material Change Report - Other (Form 27) dated Dec. 21, 1999  
Certificate of Mailing \*\* dated Dec. 21, 1999  
News Release - Development~ Land/Project/Product \*\* dated Dec. 21, 1999
- Prism Petroleum Ltd.**  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 21, 1999
- Priveq II Limited Partnership**  
Private Placement (Form 45-501F1) dated Dec. 9, 1999
- Pro-Tech Venture Corp.**  
Interim Financial Statements for 09 mn period ended Oct. 31, 1999
- Proam Explorations Corporation**  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999  
Interim Financial Statements for 03 mn period ended Mar. 31, 1999  
Schedules to Form 61 dated Dec. 16, 1999
- Probe Exploration Inc.**  
News Release - Finances/New Financing \*\* dated Dec. 13, 1999  
News Release - Progress Report \*\* dated Dec. 6, 1999
- Process Capital Corp.**  
Application Under Section 144 1110/99 dated Dec. 8, 1999
- Procea Biosciences inc.**  
French Prospectus dated Dec. 17, 1999  
French IPO - Initial Public Offering dated Dec. 17, 1999  
Prospectus/AIF Receipt - Quebec dated Dec. 17, 1999
- Procyon Biopharma Inc.**  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 21, 1999
- Prolab-Bio Inc.**  
French Record Date/Meeting Date - January 11, 2000/February 15, 2000 dated Dec. 17, 1999
- Promax Energy Inc.**  
Certificate of Mailing \*\* dated Nov. 30, 1999
- ProMetic Life Sciences Inc.**  
News Release - Financial Statement/Operating Results \*\* dated Dec. 22, 1999
- PROTECTOR INDUSTRIES LTD.**  
Audited Annual Financial Statement July 31, 1999  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
Certificate of Mailing \*\* dated Dec. 20, 1999
- PRT Forest Regeneration Income Fund**  
News Release - Quarter Distribution dated Dec. 17, 1999
- Prudential-Bache Capital Return Futures Fund 2, L.P.**  
Interim Financial Statements for 01 mn period ended Oct. 31, 1999  
Interim Financial Statements for 01 mn period ended Sep. 30, 1999  
Form 10Q for 09 mn period ended Sep. 30, 1999
- Pure Technologies Ltd.**  
News Release - Contract \*\* dated Dec. 20, 1999
- Purl Capital Corporation**  
Audited Annual Financial Statement July 31, 1999  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999
- Purolator Holdings Ltd.**  
Application Pursuant to the Mutual Reliance Review System 591/99 dated July 27, 1999  
Ruling/Order/Reasons 591/99 dated Nov. 12, 1999
- Pyng Technologies Corp.**  
Audited Annual Financial Statement Sep. 30, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 21, 1999  
Return Card \*\* dated Dec. 21, 1999
- Pyper, John**  
Notice of Adjournment of Hearing -B.C. dated Dec. 16, 1999
- Q.Media Services Corporation**  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999
- QLT Phototherapeutics Inc.**  
Material Change Report - Other (Form 27) dated Aug. 18, 1999  
Material Change Report - Other (Form 27) dated Aug. 9, 1999  
Material Change Report - Other (Form 27) dated Aug. 16, 1999  
Material Change Report - Other (Form 27) dated Dec. 16, 1999  
Material Change Report - Other (Form 27) dated Dec. 17, 1999  
Material Change Report - Other (Form 27) dated Nov. 17, 1999  
Material Change Report - Other (Form 27) dated Sep. 27, 1999
- Qnetix Inc.**  
News Release - Change of Directors/Officers\*\* dated Dec. 14, 1999
- Quadra Properties Corporation**  
Material Change Report - Other (Form 27) dated Dec. 10, 1999
- Quadrant Resources Corp.**  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 21, 1999
- Quail Ridge Capital Corp.**  
Prospectus/AIF Receipt - Alberta dated Dec. 13, 1999
- Quaker Oats Company ,The**  
Form 10Q for 09 mn period ended Sep. 30, 1999
- QUANTIS FORMULATION INC.**  
Prospectus/AIF Receipt - Quebec dated Dec. 16, 1999
- Quartz Mountain Resources Ltd.**  
Audited Annual Financial Statement July 31, 1999  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 17, 1999  
Certificate of Mailing \*\* dated Dec. 20, 1999  
News Release \*\* Correction to AGM Date - Jan 19 dated Dec. 21, 1999

**Queenston Mining Inc.**

News Release - Assay Results \*\* dated Dec. 13, 1999

**Questec Imaging Inc.**

Interim Financial Statements for 03 mn period ended Sep. 30, 1999

**R American (RSP) Fund**

Application Pursuant to the Mutual Reliance Review System 1099/99 dated Dec. 8, 1999

**R Asian (RSP) Fund**

Application Pursuant to the Mutual Reliance Review System 1099/99 dated Dec. 8, 1999

**R European (RSP) Fund**

Application Pursuant to the Mutual Reliance Review System 1099/99 dated Dec. 8, 1999

**R Funds**

French Simplified Prospectus and AIF dated Dec. 15, 1999

Prospectus/AIF Receipt - Quebec dated Dec. 17, 1999

Prospectus/AIF Receipt - Quebec dated Dec. 17, 1999

Prospectus/AIF Receipt - Manitoba dated Dec. 17, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 17, 1999

**R Life & Health (RSP) Fund**

Application Pursuant to the Mutual Reliance Review System 1099/99 dated Dec. 8, 1999

**R Split Corporation**

Prospectus/AIF Receipt - Manitoba dated Dec. 9, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 16, 1999

**R Techno-Media (RSP) Fund**

Application Pursuant to the Mutual Reliance Review System 1099/99 dated Dec. 8, 1999

**R World Leaders (RSP) Fund**

Application Pursuant to the Mutual Reliance Review System 1099/99 dated Dec. 8, 1999

**R.A.N.K.I.N. Techonologies Inc.**

News Release - Financial Statement/Operating Results \*\* dated Dec. 20, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 20, 1999

**R.D.G. Minerals Inc.**

Interim Financial Statements for 06 mn period ended Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999

Certificate of Mailing \*\* dated Dec. 17, 1999

**Radar Acquisitions Corp.**

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 21, 1999

**Radisson Inc. (Ressources Minieres)**

French Attachments to AFS dated Dec. 31, 1998

French Certificate of Mailing \*\* dated May 28, 1999

French Certificate of Mailing \*\* dated May 28, 1999

**Radisson Mining Resources Inc.**

Private Placement (Form 45-501F1) dated Nov. 25, 1999

**Rainmaker Entertainment Group Ltd.**

Material Change Report - Other (Form 27) dated Dec. 13, 1999

**Rampart Mercantile Inc.**

News Release - Stock Option Notice \*\* dated Dec. 6, 1999

**The RBC Dominion Securities - Russell****Investment Pools**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

Amendment No.1 to Simplified Prospectus & AIF dated Dec. 16, 1999

Prospectus/AIF Receipt - NB dated Dec. 17, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 16, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 17, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 17, 1999

Prospectus/AIF Receipt - Manitoba dated Dec. 21, 1999

French News Release - Development~Land/Project/Product \*\* dated Dec. 16, 1999

Corrected Prospectus/AIF Receipt - Alberta dated Dec. 17, 1999

News Release - Development~Land/Project/Product \*\* dated Dec. 16, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 21, 1999

News Release - Development~Land/Project/Product \*\* dated Dec. 16, 1999

News Release - Development~Land/Project/Product \*\* dated Dec. 16, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 16, 1999

News Release - Development~Land/Project/Product \*\* dated Dec. 16, 1999

Prospectus/AIF Receipt - BC dated Dec. 21, 1999

**RBC Dominion Securities Inc.**

Application -#500/97 dated July 10, 1997

Ruling/Order/Reasons 936/99 dated Nov. 12, 1999

Application 936/99 dated Oct. 25, 1999

**Re-Con Building Products Inc.**

Record Date/Meeting Date - Jan 14 / Feb 25 dated Dec. 15, 1999

News Release - Advance Notice of AGM \*\* dated Dec. 20, 1999

**Recycled Solutions for Industry Inc.**

Record Date/Meeting Date - Jan 21 / March 10 dated Dec. 22, 1999

**Red Sea Oil Corporation**

Material Change Report - Other (Form 27) dated Dec. 14, 1999

**Redmond Ventures Corp.**

Record Date/Meeting Date - 02/12/99 - 02/21/2000 dated Dec. 15, 1999

**Redstar Resources Corp.**

Material Change Report - Other (Form 27) dated Dec. 13, 1999

News Release - Assay Results \*\* dated Dec. 13, 1999

News Release - Stock Option Notice \*\* dated Dec. 16, 1999

**Redwood Energy Ltd.**

News Release - Finances/New Financing \*\* dated Dec. 22, 1999

**Regal Goldfields Limited**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

**Regent Ventures Ltd.**

Certificate of Mailing \*\* dated Dec. 22, 1999

**Regional Cablesystems Inc.**

Record Date/Meeting Date - 12/30/99 - 02/03/2000 dated Dec. 14, 1999

**Reitman's (Canada) Limited**

Interim Financial Statements for 09 mn period ended Oct. 30, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 14, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 14, 1999

**Reko International Group Inc.**

Audited Annual Financial Statement July 31, 1999

Annual Report July 31, 1999

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Management Discussion and Analysis dated July 31, 1999

Annual Information Form (Policy 5.10) dated Nov. 17, 1999

Certificate of Mailing \*\* dated Dec. 22, 1999

**Reliance Energy Inc.**

Audited Annual Financial Statement July 31, 1999

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

News Release - Acquisition \*\* dated Dec. 17, 1999

**Renaissance Energy Ltd.**

News Release - Progress Report \*\* dated Dec. 16, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 20, 1999

**Research In Motion Limited**

News Release - Agreement \*\* dated Dec. 20, 1999

News Release - Development~Land/Project/Product \*\* dated Dec. 20, 1999

News Release - Development~Land/Project/Product \*\* dated Dec. 22, 1999

News Release - Development~Land/Project/Product \*\* dated Dec. 21, 1999

News Release - Agreement \*\* dated Dec. 21, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 21, 1999

**Retrocom Growth Fund Inc.**

Prospectus dated Dec. 13, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999

Prospectus/AIF Receipt - NS dated Dec. 14, 1999

**Rex Diamond Mining Corporation**

News Release - Progress Report \*\* dated Dec. 21, 1999

**Rhonda Mining Corporation**

News Release - Development~Land/Project/Product \*\* dated Dec. 21, 1999

News Release - Development~Land/Project/Product \*\* dated Dec. 22, 1999

**Rice Capital Management Plus Inc.**

News Release - Progress Report \*\* dated Dec. 14, 1999

News Release - Finances/New Financing \*\* dated Dec. 20, 1999

**Rich Minerals Corporation**

Record Date/Meeting Date - 01/14/2000 - 02/25/2000 dated Dec. 20, 1999

**Richland Petroleum Corporation**

News Release - Finances/New Financing \*\* dated Dec. 14, 1999

**Richmont Mines Inc.**

News Release - Development~Land/Project/Product \*\* dated Dec. 17, 1999

**Richtree Inc.**

Certificate of Mailing \*\* dated Dec. 13, 1999

**Ridgepoint Mineral Corporation**

Material Change Report - Other (Form 27) dated Dec. 15, 1999

**Ridley Inc.**

News Release - Stock Option Notice \*\* dated Dec. 3, 1999

**Rigel Energy Corp.**

Ruling/Order/Reasons 900/99 dated Nov. 24, 1999

**RightsMarket.com Inc.**

News Release - Progress Report \*\* dated Dec. 21, 1999

News Release - Development~ Land/Project/Product \*\* dated Dec. 21, 1999

**Rimfire Minerals Corporation**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

**Rio Fortuna Exploration Corp.**

Interim Financial Statements for 03 mn period ended Sep. 30, 1999

Certificate of Mailing \*\* dated Dec. 14, 1999

**Rio Narcea Gold Mines Ltd.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

Certificate of Mailing \*\* dated Sep. 21, 1999

**RioCan Real Estate Investment Trust**

Preliminary Short Form Prospectus dated Dec. 14, 1999

Short Form Prospectus dated Dec. 22, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 22, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999

**Rising Phoenix Development Group Ltd.**

Interim Financial Statements for 03 mn period ended July 31, 1999

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

**Ritchie Bros. Auctioneers Incorporated**

News Release - Progress Report \*\* dated Dec. 20, 1999

**River Gold Mines Ltd.**

News Release - Agreement \*\* dated Dec. 16, 1999

**Riverside Forest Products Limited**

Notice of Intention to Make an Issuer Bid (Form 31) dated Oct. 19, 1999

Prospectus/AIF Receipt - Sask. dated Dec. 15, 1999

Prospectus/AIF Receipt - Manitoba dated Dec. 10, 1999

Prospectus/AIF Receipt - Quebec dated Dec. 15, 1999

Prospectus/AIF Receipt - NS dated Dec. 14, 1999

**RJK Explorations Ltd.**

News Release - Finances/New Financing\*\* dated Dec. 16, 1999

**Robinson, Douglas W.**

Notice of Hearing dated Dec. 13, 1999

**Rock Resources Inc.**

News Release - Stock Option Notice \*\* dated Dec. 17, 1999

**Rocky Mountain Energy Corp.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

News Release - Agreement \*\* dated Dec. 14, 1999

**RocRaven Resources Ltd.**

News Release - Progress Report \*\* dated Dec. 22, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 21, 1999

**Roctest Ltd.**

News Release - Progress Report \*\* dated Dec. 20, 1999

**Rogers Cantel Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

**Rogers Sugar Income Fund**

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 20, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 20, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 20, 1999

**Roman Corporation Limited**

Material Change Report - Other (Form 27) dated Dec. 22, 1999

News Release - Share/Stock/Debenture Information \*\* dated Dec. 17, 1999

**Romarco Minerals Inc.**

News Release - Development~ Land/Project/Product \*\* dated Dec. 15, 1999

**Romios Gold Resources Inc.**

News Release - Development~ Land/Project/Product \*\* dated Dec. 14, 1999

**The Rose Corporation**

Annual Report July 31, 1999

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Certificate of Mailing \*\* dated Dec. 20, 1999

Certificate of Mailing \*\* dated Dec. 20, 1999

Certificate of Mailing \*\* dated Dec. 20, 1999

**Roseland Resources Ltd.**

Record Date/Meeting Date - Jan 19 / Feb 25 dated Dec. 22, 1999

**Rothmans Inc.**

Proxy of Meeting - Other dated Dec. 21, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 21, 1999

News Release - Amalgamation \*\* dated Dec. 20, 1999

News Release - Amalgamation \*\* dated Dec. 20, 1999

Record Date/Meeting Date - 12/20/99 - 01/17/2000 dated Dec. 14, 1999

**Rotors West Helicopter Leasing Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

**Royal Aviation Inc.**

News Release - Financial Statement/Operating Results \*\* dated Dec. 20, 1999

**Royal Balanced Fund**

Application pursuant to sections 1.02 and 9.02 of NP 39 dated Dec. 14, 1999

**Royal Balanced Growth Fund**

Application pursuant to sections 1.02 and 9.02 of NP 39 dated Dec. 14, 1999

**Royal Canadian Equity Fund**

Application pursuant to sections 1.02 and 9.02 of NP 39 dated Dec. 14, 1999

**Royal Canadian Index Fund**

Amendment to Simplified Prospectus & AIF dated Dec. 17, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Royal Group Technologies Limited**

News Release - Agreement \*\* dated Dec. 20, 1999

News Release - Progress Report \*\* dated Dec. 14, 1999

**Royal International RSP Index Fund**

Amendment to Simplified Prospectus & AIF dated Dec. 17, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Royal International Venture Corporation**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

**Royal Laser Tech Corporation**

Ruling/Order/Reasons -#1046/99 dated Dec. 15, 1999

News Release - Acquisition \*\* dated Dec. 14, 1999

**Royal Mutual Funds Inc.**

Application pursuant to sections 1.02 and 9.02 of NP39 dated Dec. 14, 1999

French Amendment No.1 to Simplified Prospectus & AIF dated Dec. 17, 1999

Amendment No. 1 to Simplified Prospectus & AIF dated Dec. 17, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 20, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

Prospectus/AIF Receipt - PEI dated Dec. 21, 1999

Prospectus/AIF Receipt - NB dated Dec. 20, 1999

Prospectus/AIF Receipt - Manitoba dated Dec. 22, 1999

French Prospectus/AIF Receipt - Quebec dated Dec. 22, 1999

Prospectus/AIF Receipt - NWT dated Dec. 22, 1999

Prospectus/AIF Receipt - NS dated Dec. 20, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 22, 1999

**Royal Premium Canadian Index Fund**

Amendment to Simplified Prospectus & AIF dated Dec. 17, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Royal Premium U.S. Index Fund**

Amendment to Simplified Prospectus & AIF dated Dec. 17, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Royal Trust Company The**

Private Placement (Form 45-501F1) dated Dec. 2, 1999

**Royal U.S. Index Fund**

Amendment to Simplified Prospectus & AIF dated Dec. 17, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Royal U.S. RSP Index Fund**

Amendment to Simplified Prospectus & AIF dated Dec. 17, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Royop Properties Corporation**

News Release - Takeover Bid \*\* dated Dec. 15, 1999

**Rubicon Energy Corporation**

Prospectus Material dated Dec. 20, 1999

Non-Offering Prospectus dated Dec. 20, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 21, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 21, 1999

Prospectus/AIF Receipt - Sask dated Dec. 21, 1999

**Rubicon Minerals Corporation**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

Material Change Report - Other (Form 27) dated Dec. 15, 1999

Private Placement (Form 45-501F1) dated Dec. 10, 1999

**Russell Group/Canadian Equity Fund**

Private Placement (Form 45-501F1) dated Nov. 15, 1999

Private Placement (Form 45-501F1) dated Dec. 6, 1999



**Schneider Electric S.A.**

Ruling/Order/Reasons 788/99 dated Nov. 5, 1999  
**Schneider Worldwide Pre-stock Ownership Plan**

Ruling/Order/Reasons 788/99 dated Nov. 5, 1999

**Schneider Worldwide Stock Ownership Plan**

Ruling/Order/Reasons 788/99 dated Nov. 5, 1999

**SCI Income Trust**

News Release - Progress Report \*\* dated Dec. 16, 1999

**Sci-Tec Instruments Inc.**

Material Change Report - Acquisition or Disposition of Assets dated Dec. 17, 1999

News Release - Acquisition \*\* dated Dec. 16, 1999

News Release - Agreement \*\* dated Dec. 16, 1999

News Release - Agreement \*\* dated Dec. 17, 1999

**Scimitar Hydrocarbons Corporation**

News Release - Development~ Land/Project/Product \*\* dated Dec. 15, 1999

**Scorpion Minerals Inc.**

Record Date/Meeting Date - Dec 15 / Jan 19 dated Dec. 14, 1999

**Scotia Canadian Balanced Fund**

Form 38 dated Dec. 2, 1999

**Scotia Canadian Blue Chip Fund**

Form 38 dated Dec. 2, 1999

**Scotia Canadian Dividend Fund**

Form 38 dated Dec. 2, 1999

**Scotia Canadian Income Fund**

Form 38 dated Dec. 2, 1999

**Scotia Canadian Mid-Large Cap Fund**

Form 38 dated Dec. 2, 1999

**Scotia CanAm U.S. \$ Income Fund**

Form 38 dated Dec. 2, 1999

**Scotia Capital Inc.**

Application Pursuant to Section 233 1126/99 dated Dec. 15, 1999

**ScotiaMcLeod Inc**

Ruling/Order/Reasons 717/99 dated Nov. 10, 1999

**SCS Solars Computing Systems Inc.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

**Seabridge Resources Inc.**

Record Date/Meeting Date - Jan 14 / Feb 25 dated Dec. 22, 1999

**Seacrest Development Corporation**

Material Change Report - Other (Form 27) dated Dec. 20, 1999

News Release - Letter of Intent \*\* dated Dec. 20, 1999

**The Seagram Company Ltd.**

News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

**Seahawk Minerals Ltd.**

News Release - Assay Results \*\* dated Dec. 13, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 14, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 14, 1999

**Sears Canada Receivables Trust - 1992**

Private Placement (Form 45-501F1) dated Dec. 6, 1999

Private Placement (Form 45-501F1) dated Dec. 3, 1999

Private Placement (Form 45-501F1) dated Dec. 3, 1999

**Seifert, Michael Lee**

Agreed Statement of Facts and Undertaking dated Dec. 9, 1999

**SEMAFO-West Africa Mining Exploration Corporation Inc.**

News Release - Progress Report \*\* dated Dec. 16, 1999

**Senator Minerals Inc.**

Disclosure of Exempt Trades dated Dec. 8, 1999

**Senco Sensors Inc.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

Material Change Report - Other (Form 27) dated Dec. 21, 1999

News Release - Stock Option Notice \*\* dated Dec. 21, 1999

News Release - Stock Option Notice \*\* dated Dec. 16, 1999

**Sennen Resources Ltd.**

Change of Auditors (Policy 31) dated Dec. 7, 1999

**Sensium Technologies Inc.**

Private Placement (Form 45-501F1) dated Dec. 2, 1999

**Sentinel Hill 1999 Master Limited Partnership**

Private Placement (Form 45-501F1) dated Dec. 1, 1999

Private Placement (Form 45-501F1) dated Dec. 10, 1999

Private Placement (Form 45-501F1) dated Dec. 1, 1999

**Sepp's Gourmet Foods Ltd.**

Annual Report July 31, 1999

Audited Annual Financial Statement July 31, 1999

Audited Annual Financial Statement July 31, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Dec. 17, 1999

Management Discussion and Analysis dated July 31, 1999

Annual Information Form (Policy 5.10) dated Dec. 15, 1999

Issuer Bid Circular dated Dec. 7, 1999

Certificate of Mailing \*\* dated Dec. 20, 1999

Certificate of Mailing \*\* dated Dec. 20, 1999

Certificate of Mailing \*\* dated Dec. 20, 1999

News Release - Issuer Bid \*\* dated Dec. 15, 1999

**Septech Systems Incorporated**

Annual Report Aug. 31, 1999

Audited Annual Financial Statement Aug. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 27, 1999

**Serena Resources Ltd.**

Record Date/Meeting Date - Jan 14 / Feb 21 dated Dec. 20, 1999

**Setanta Ventures Inc.**

Audited Annual Financial Statement July 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 13, 1999

**Seven Evergreen Apartments Project**

Audited Annual Financial Statement July 31, 1999

**Seventh Energy Ltd.**

News Release \*\* SHAFI Notice dated Dec. 9, 1999

**SevenWay Capital Corp.**

Material Change Report - Acquisition or Disposition of Assets dated Dec. 8, 1999

**Sextant Entertainment Group Inc.**

Annual Filing of Reporting Issuer (Form 28) dated Dec. 13, 1999

**Shampan Lamport Holdings Limited**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 20, 1999

News Release - Progress Report \*\* dated Dec. 16, 1999

**Sharon Energy Ltd.**

News Release - Finances/New Financing \*\* dated Dec. 16, 1999

**Shaw's Industrial Corporation**

Record Date/Meeting Date - Jan 14 / Feb 18 dated Dec. 21, 1999

**Shearhart Corporation**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 15, 1999

**Sheffield Pharmaceuticals, Inc.**

Form 10Q for 09 mn period ended Sep. 30, 1999

**Shell Canada Limited**

Notice of Intent to Sell Securities (Form 23) dated Dec. 16, 1999

**Shellcase Ltd.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

**Sheridan Reserve Incorporated**

Material Change Report - Other (Form 27) dated Dec. 17, 1999

**Sherwood Petroleum Ltd.**

Early Warning Report dated Dec. 21, 1999

Material Change Report - Other (Form 27) dated Dec. 21, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 21, 1999

**Shiningbank Energy Income Fund**

News Release - Dividend Announced \*\* dated Dec. 14, 1999

**Shirmax Fashions Ltd.**

Interim Financial Statements for 09 mn period ended Oct. 30, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 14, 1999

**Shoppers Acquisition Corporation**

Application Pursuant to the Mutual Reliance Review System 1094/99 dated Dec. 7, 1999

**Shoreham Resources Ltd.**

News Release - Development~ Land/Project/Product \*\* dated Dec. 21, 1999

News Release - Acquisition \*\* dated Dec. 22, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

**The Shotgun Fund Limited Partnership**

Private Placement (Form 45-501F1) dated Nov. 25, 1999

**Sican Ventures Inc.**

Record Date/Meeting Date - Dec 22 / Jan 31 dated Dec. 21, 1999

**Sierra Systems Group Inc.**

News Release - Contract \*\* dated Dec. 15, 1999

**Sierra Wireless, Inc.**

News Release - Agreement \*\* dated Dec. 22, 1999

**Siga Resources Limited**

News Release \*\* Adding Filing Juris. dated Dec. 10, 1999

News Release \*\* Adding Filing Jurisdiction dated Dec. 10, 1999

News Release \*\* Adding Jurisdiction Agency dated Dec. 14, 1999

**Signalgene Inc.**

News Release - Agreement \*\* dated Dec. 20, 1999

**Silent Witness Enterprises Ltd.**

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

**Silver Eagle Resources Ltd.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

- News Release - Progress Report \*\* dated Dec. 16, 1999
- Simmonds Capital Limited**  
Record Date/Meeting Date - 12/27/99 - 01/31/2000 dated Dec. 14, 1999
- Singh, David**  
Ruling/Order/Reasons dated Dec. 9, 1999
- Sino Pacific Development Ltd.**  
News Release - Stock Option Notice \*\* dated Dec. 22, 1999
- Sivertson, Ralph A.**  
Notice of Hearing dated Dec. 13, 1999
- SKYGOLD VENTURES LTD.**  
Interim Financial Statements for 03 mn period ended Sep. 30, 1999
- Skyharbour Developments Ltd.**  
Material Change Report - Other (Form 27) dated Dec. 14, 1999  
Report of Acquisition (Reg. S-101) dated Dec. 14, 1999  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 14, 1999
- Skyjack Inc.**  
News Release - Stock Option Notice \*\* dated Dec. 3, 1999
- Slam Exploration Ltd.**  
Prospectus/AIF Receipt - NB dated Dec. 17, 1999
- Slater Steel Inc.**  
News Release - Development - Land/Project/Product \*\* dated Dec. 14, 1999
- Sleeman Breweries Ltd.**  
Issuer Bid Circular dated Dec. 16, 1999  
News Release - Acquisition \*\* dated Dec. 15, 1999
- Small Fry Snack Foods Limited**  
Record Date/Meeting Date - January 12, 2000/February 16, 2000 dated Dec. 20, 1999  
Record Date/Meeting Date - January 12, 1999/February 16, 2000 dated Dec. 16, 1999
- SmarTire Systems Inc.**  
News Release - Financial Statement/Operating Results \*\* dated Dec. 15, 1999  
News Release - Agreement \*\* dated Dec. 15, 1999
- SmartSales Inc.**  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999
- SMED International Inc.**  
Prospectus/AIF Receipt - Saskatchewan dated Dec. 14, 1999  
News Release - Takeover Bid \*\* dated Dec. 22, 1999  
Certificate of Mailing \*\* dated Dec. 10, 1999
- Smithfield Canada Limited**  
Form 10Q for 26 wk period ended Oct. 31, 1999
- SMK Speedy International Inc.**  
News Release - Agreement \*\* dated Dec. 21, 1999  
French News Release - Agreement \*\* dated Dec. 21, 1999  
French News Release - Agreement \*\* dated Dec. 21, 1999
- Sniff Security Inc.**  
News Release - Agreement \*\* dated Dec. 21, 1999
- Sniper Enterprises Inc.**  
Interim Financial Statements for 06 mn period ended Oct. 31, 1999  
Certificate of Mailing \*\* dated Dec. 22, 1999
- SNV GROUP LTD.**  
Prospectus/AIF Receipt - Alberta dated Dec. 15, 1999
- Sobeys Properties Limited**  
Private Placement (Form 45-501F1) dated Dec. 3, 1999
- SoftCare EC.com Inc.**  
News Release - Progress Report \*\* dated Dec. 14, 1999
- Softrock Minerals Ltd.**  
News Release - Progress Report \*\* dated Dec. 22, 1999
- Soho Resources Corp.**  
Annual Information Form (Policy 5.10) dated Nov. 16, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 16, 1999
- Solana Petroleum Corp.**  
Prospectus/AIF Receipt - Alberta dated Dec. 14, 1999
- Solid Resources Ltd.**  
News Release - Contract \*\* dated Dec. 22, 1999
- Solomon Resources Limited**  
Annual Report Dec. 16, 1999  
Audited Annual Financial Statement July 31, 1999  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 17, 1999  
Annual Information Form (Policy 5.10) dated Dec. 17, 1999  
News Release - Correction dated Dec. 17, 1999  
Prospectus/AIF Receipt - BC dated Dec. 22, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 20, 1999
- Solucorp Industries Inc.**  
Certificate of Mailing \*\* dated Dec. 15, 1999
- Sonora Diamond Corp. Ltd.**  
Interim Financial Statements for 06 mn period ended June 30, 1999  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999
- Sonus Corp.**  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
Certificate of Mailing \*\* dated Dec. 20, 1999
- Soundcache.com Inc.**  
News Release - Share/Stock/Debtenture Information \*\* dated Dec. 22, 1999
- South Atlantic Resources Ltd.**  
Material Change Report - Other (Form 27) dated Dec. 13, 1999
- Southern Nites Petroleum Corp.**  
News Release - Finances/New Financing \*\* dated Dec. 15, 1999
- SouthernEra Resources Limited**  
News Release - Progress Report \*\* dated Dec. 22, 1999  
News Release - Joint Venture \*\* dated Dec. 21, 1999
- Southwestern Gold Corporation**  
Material Change Report - Other (Form 27) dated Dec. 22, 1999  
Material Change Report - Other (Form 27) dated Dec. 20, 1999  
News Release - Acquisition \*\* dated Dec. 20, 1999  
News Release \*\* Form 20-F Filing dated Dec. 22, 1999
- Sovereign Bancorp, Inc.**  
Private Placement (Form 45-501F1) dated Dec. 7, 1999
- Sparling Capital Corporation**  
News Release - Finances/New Financing \*\* dated Dec. 15, 1999
- Spectra Inc.**  
Notice of Intent to Sell Securities (Form 23) dated Dec. 17, 1999  
Notice of Intent to Sell Securities (Form 23) dated Dec. 17, 1999
- Spectra Premium Industries Inc.**  
News Release - Financial Statement/Operating Results \*\* dated Dec. 14, 1999
- Spectrum Signal Processing Inc.**  
News Release - Contract \*\* dated Dec. 20, 1999
- Spectrum United Mutual Funds Inc.**  
Ruling/Order/Reasons 986/99 dated Dec. 13, 1999
- Spectrum United RRSP American Growth Fund**  
Ruling/Order/Reasons 986/99 dated Dec. 13, 1999  
Simplified Prospectus and AIF dated Dec. 13, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 13, 1999
- Spectrum United RRSP Funds**  
Simplified Prospectus and AIF dated Dec. 13, 1999  
Prospectus/AIF Receipt - Nfld. dated Dec. 13, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 13, 1999  
Prospectus/AIF Receipt - PEI dated Dec. 13, 1999  
Prospectus/AIF Receipt - BC dated Dec. 13, 1999  
Prospectus/AIF Receipt - Sask. dated Dec. 13, 1999  
Prospectus/AIF Receipt - Nunavut dated Dec. 13, 1999  
Prospectus/AIF Receipt - NWT dated Dec. 13, 1999  
Prospectus/AIF Receipt - Manitoba dated Dec. 13, 1999  
Prospectus/AIF Receipt - NS dated Dec. 13, 1999  
Prospectus/AIF Receipt - NB dated Dec. 13, 1999  
Prospectus/AIF Receipt - Manitoba dated Dec. 13, 1999  
Prospectus/AIF Receipt - Manitoba dated Dec. 13, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 13, 1999  
French Prospectus/AIF Receipt - Quebec dated Dec. 14, 1999  
French Prospectus/AIF Receipt - Quebec dated Dec. 14, 1999
- Spectrum United RRSP Global Growth Fund**  
Ruling/Order/Reasons 986/99 dated Dec. 13, 1999  
Simplified Prospectus and AIF dated Dec. 13, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 13, 1999
- Spectrum United RRSP Global Telecommunications Fund**  
Ruling/Order/Reasons 986/99 dated Dec. 13, 1999  
Simplified Prospectus and AIF dated Dec. 13, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 13, 1999
- SPEQ Alliance Medical inc.**  
Amended French Record Date/Meeting Date - Feb 1 / March 7 dated Dec. 17, 1999
- SPEQ TECHNOLOGIES MCLAB INC.**  
Etats financier interimaire 09 mo. periode terminee le Sep. 30, 1999  
French Record Date/Meeting Date - January 11, 2000/February 15, 2000 dated Dec. 17, 1999

**Sphinx Mining Inc.**

Auditor's Report dated Aug. 6, 1999

**Spire Energy Ltd.**

Issuer Bid Circular dated Dec. 15, 1999

**Sports Technologies Group Inc.**

Information Circular/Proxy/Notice of Meeting -

Other dated Dec. 13, 1999

Certificate of Mailing \*\* dated Dec. 17, 1999

**Sportscene Restaurants Inc.**

Annual Report Aug. 29, 1999

Audited Annual Financial Statement Aug. 29, 1999

Management Discussion and Analysis dated Aug. 29, 1999

Information Circular/Proxy/Notice of Meeting -

Other dated Dec. 14, 1999

Certificate of Mailing \*\* dated Dec. 16, 1999

Certificate of Mailing \*\* dated Dec. 16, 1999

Certificate of Mailing \*\* dated Dec. 16, 1999

**Sprott Canadian Equity Fund**

Ruling/Order/Reasons -#1061/99 dated Dec. 21, 1999

**Spruce Ridge Resources Ltd.**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

**Spur Ventures Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

**SRR Mercantile Inc.**

Material Change Report - Other (Form 27) dated Dec. 15, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 15, 1999

**ST Systems Corp.**

News Release - Acquisition \*\* dated Dec. 22, 1999

**St. Jude Resources Ltd.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

**Stackpole Limited**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

**Stampede Oils Inc.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

News Release - Progress Report \*\* dated Dec. 15, 1999

**Standard Life New Funds**

Prospectus/AIF Receipt - Sask. dated Dec. 15, 1999

**Star Data Systems Inc.**

News Release - Financial Statement/Operating Results \*\* dated Dec. 16, 1999

**Star Resources Corp.**

Form 10Q for 09 mn period ended Oct. 31, 1999

Material Change Report - Other (Form 27) dated Dec. 16, 1999

Certificate of Mailing \*\* dated Dec. 16, 1999

News Release - Agreement \*\* dated Dec. 13, 1999

**State Street Global Advisors/Hong Kong**

Private Placement (Form 45-501F1) dated Dec. 2, 1999

**Steadfast Ventures Inc.**

News Release - C.T.O.-Cease Trade Order \*\* dated Dec. 8, 1999

**Stealth Mining Corporation**

News Release - Finances/New Financing \*\* dated Dec. 22, 1999

**Stella-Jones Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 15, 1999

**Storm Energy Inc.**

Issuer Bid Circular dated Dec. 15, 1999

News Release - Issuer Bid \*\* dated Dec. 14, 1999

**Stox.com Inc.**

Material Change Report - Other (Form 27) dated Dec. 13, 1999

News Release - Share/Stock/Debenture Information \*\* dated Dec. 16, 1999

Record Date/Meeting Date - Jan 17 / Feb 29 dated Dec. 22, 1999

**Strategic Technologies Inc.**

News Release - Advance Notice of AGM \*\* dated Dec. 22, 1999

**Strategic Value Asia and Emerging Markets Fund**

Ruling/Order/Reasons 774/99 dated Nov. 26, 1999

**Strategic Value Asia Pacific Fund**

Ruling/Order/Reasons 774/99 dated Nov. 26, 1999

**Strategic Value Europe RSP Fund**

Ruling/Order/Reasons 910/99 dated Nov. 24, 1999

Simplified Prospectus and AIF dated Nov. 29, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999

**Strategic Value Series of Funds**

Simplified Prospectus and AIF dated Nov. 29, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 15, 1999

Prospectus/AIF Receipt - NV dated Dec. 15, 1999

Prospectus/AIF Receipt - BC Notice dated Dec. 15, 1999

Prospectus/AIF Receipt - PEI dated Dec. 16, 1999

Prospectus/AIF Receipt - Manitoba dated Dec. 15, 1999

Prospectus/AIF Receipt - Sask. dated Dec. 15, 1999

Prospectus/AIF Receipt - Newf. dated Dec. 15, 1999

Prospectus/AIF Receipt - NS dated Dec. 15, 1999

Prospectus/AIF Receipt - NS dated Dec. 15, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999

Prospectus/AIF Receipt - NWT dated Dec. 15, 1999

French Prospectus/AIF Receipt - Quebec dated Dec. 22, 1999

French Prospectus/AIF Receipt - Quebec dated Dec. 22, 1999

**Strategic Value World Balanced RSP Fund**

Ruling/Order/Reasons 910/99 dated Nov. 24, 1999

Simplified Prospectus and AIF dated Nov. 29, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 15, 1999

**Stratic Energy Corporation**

News Release - Progress Report \*\* dated Oct. 21, 1999

News Release - Agreement \*\* dated Nov. 23, 1999

**Stratos Global Corporation**

Material Change Report - Acquisition or Disposition of Assets dated Dec. 16, 1999

**StressGen Biotechnologies Corp.**

News Release - Progress Report \*\* dated Dec. 13, 1999

**Strike Minerals Inc.**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

**Summit II Finance Ltd.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

**Summit Real Estate Investment Trust**

Short Form Prospectus dated Oct. 5, 1998

**Summit Resources Limited**

News Release - Dividend Announced \*\* dated Dec. 14, 1999

**Sun Life Assurance Company of Canada**

Annual Information Form (Policy 5.10) dated Dec. 14, 1999

**Sun-Rype Products Ltd.**

News Release - Agreement \*\* dated Dec. 22, 1999

News Release - Development-Land/Project/Product \*\* dated Dec. 20, 1999

**SunBlush Technologies Corporation**

Material Change Report - Other (Form 27) dated Dec. 20, 1999

Material Change Report - Other (Form 27) dated Dec. 20, 1999

Material Change Report - Other (Form 27) dated Dec. 20, 1999

News Release - Progress Report \*\* dated Dec. 21, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

**Sungold Gaming International Ltd.**

News Release - Advance Notice of AGM \*\* 02/25/2000 dated Dec. 21, 1999

Record Date/Meeting Date - Jan 16 / Feb 25 dated Dec. 22, 1999

**Sunrise International Inc.**

Audited Annual Financial Statement Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 22, 1999

**Superior Mining Corporation**

Audited Annual Financial Statement July 31, 1999

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999

Material Change Report - Other (Form 27) dated Dec. 20, 1999

Certificate of Mailing \*\* dated Dec. 16, 1999

Certificate of Mailing \*\* dated Dec. 16, 1999

News Release - Option Agreements-Relinquished/Acquired \*\* dated Dec. 20, 1999

**Superior Propane Income Fund**

Report of Acquisition (Reg. S-101) dated Dec. 14, 1999

News Release - Dividend Announced \*\* dated Dec. 14, 1999

**Superwire.com, Inc.**

Private Placement (Form 20) dated Dec. 9, 1999

**SURE Print and Copy Centres, Inc.**

Interim Financial Statements for 03 mn period ended Aug. 31, 1999

News Release - Share/Stock/Debenture Information \*\* dated Dec. 16, 1999

Record Date/Meeting Date - Jan 14 / Feb 24 dated Dec. 22, 1999

**SureFire Commerce Inc.**

Material Change Report - Other (Form 27) dated Dec. 21, 1999

News Release - Acquisition \*\* dated Dec. 21, 1999

News Release \*\* Strategic Alliance dated Dec. 14, 1999

**Surrey Metro Savings Credit Union**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

News Release - Merger \*\* dated Dec. 14, 1999

**Sustainable Energy Technologies Ltd.**

Change of Year End (Policy 51) dated Dec. 18, 1999  
 News Release - Progress Report \*\* dated Dec. 16, 1999  
 News Release - Name Change \*\* dated Oct. 14, 1999

**Suzy Shier Limited**

Interim Financial Statements for 09 mn period ended Oct. 30, 1999  
 Certificate of Mailing \*\* dated Dec. 22, 1999

**SVC O'Donnell Funds Management Inc.**

Ruling/Order/Reasons 910/99 dated Nov. 24, 1999  
 Ruling/Order/Reasons 774/99 dated Nov. 26, 1999

**SWI Steelworks Inc.**

News Release - Share/Stock/Debenture Information \*\* dated Dec. 17, 1999

**Syantec Corporation**

News Release - Development~Land/Project/Product \*\* dated Dec. 14, 1999  
 News Release - Agreement \*\* dated Dec. 13, 1999  
 News Release - Development~Land/Project/Product \*\* dated Dec. 13, 1999  
 News Release - Change of Directors/Officers\*\* dated Dec. 20, 1999  
 News Release - Legal Proceedings \*\* dated Dec. 20, 1999

**Symmetry Resources Inc.**

Directors' Circular (Form 34) dated Dec. 20, 1999  
 News Release - Takeover Bid \*\* dated Dec. 22, 1999

**Syner-Seis Technologies Inc.**

News Release - Progress Report \*\* dated Dec. 15, 1999

**Syscan International Inc.**

Private Placement (Form 45-501F1) dated Nov. 10, 1999

**System Retail Systems Inc.**

Private Placement (Form 45-501F1) dated Dec. 9, 1999

**Systemes de gestion de l'entretien specialise (S'GES) inc.**

Etats financier interimaire 03 mo. periode terminee le Sep. 30, 1999

**Systems Xcellence Inc.**

News Release - Agreement \*\* dated Dec. 14, 1999  
 News Release - Agreement \*\* dated Dec. 14, 1999

**T.G.S. Properties Ltd.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999  
 News Release - Change of Directors/Officers\*\* dated Dec. 21, 1999  
 News Release - Financial Statement/Operating Results \*\* dated Dec. 17, 1999  
 News Release - Progress Report \*\* dated Dec. 16, 1999

**Talisman Energy Inc.**

News Release - Progress Report \*\* dated Dec. 15, 1999

**Talltree Resources Ltd.**

Record Date/Meeting Date - Jan 12 / Feb 21 dated Dec. 17, 1999

**Talvest Fund Management Inc.**

Ruling/Order/Reasons 837/99 dated Nov. 12, 1999

**Talvest Funds No. 2.**

Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999  
 French Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999

Prospectus/AIF Receipt - Quebec dated Dec. 16, 1999

Prospectus/AIF Receipt - NV dated Dec. 16, 1999

Prospectus/AIF Receipt - BC dated Dec. 16, 1999

Prospectus/AIF Receipt - NS dated Dec. 16, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 16, 1999

Prospectus/AIF Receipt - NWT dated Dec. 16, 1999

Prospectus/AIF Receipt - Nfld. dated Dec. 16, 1999

Prospectus/AIF Receipt - Manitoba dated Dec. 16, 1999

Prospectus/AIF Receipt - Sask. dated Dec. 16, 1999

**Talvest Global Multi Manager Fund**

Preliminary Simplified Prospectus & AIF dated Dec. 14, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999

**Talvest Global Multi Manager RSP Fund**

Ruling/Order/Reasons 837/99 dated Nov. 12, 1999

**Tapajos Gold Inc.**

Record Date/Meeting Date - January 25, 2000/February 29, 2000 dated Dec. 16, 1999

**Taseko Mines Limited**

Change of Auditors (Policy 31) dated Nov. 19, 1999

**TD Asset Management Inc.**

Ruling/Order/Reasons 787/99 dated Nov. 15, 1999

**Techcana Capital Inc.**

Audited Annual Financial Statement July 31, 1999  
 Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 14, 1999

News Release - Advance Notice of AGM \*\* dated Dec. 14, 1999

**Techgroup Ventures Inc.**

Interim Financial Statements for 03 mn period ended Sep. 30, 1999

**Techmire Ltd.**

Audited Annual Financial Statement July 31, 1999  
 Annual Report July 31, 1999

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Management Discussion and Analysis dated Dec. 14, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999

Management Discussion and Analysis dated July 31, 1999

**Technilab Pharma Inc.**

Record Date/Meeting Date - Dec. 21/99 - Jan. 25/2000 dated Dec. 20, 1999

Record Date/Meeting Date - December 21, 1999/January 25, 2000 dated Nov. 26, 1999

**TECHNOLOGIES S.E.P.I.A. INC.**

Etats financier interimaire 09 mo. periode terminee le Jan. 31, 1999

Etats financier interimaire 03 mo. periode terminee le July 31, 1999

Etats financier interimaire 06 mo. periode terminee le Oct. 31, 1998

French Letter to Shareholders \*\* dated Dec. 21, 1999

**Technology Growth Partners Corp.**

IPO - Initial Public Offering dated Dec. 8, 1999

Preliminary Prospectus (LSIFC) dated Dec. 8, 1999

Prospectus/AIF Receipt - BC dated Dec. 16, 1999

**TechnoVision Systems Inc.**

News Release - Progress Report \*\* dated Dec. 14, 1999

**TecSyn International Inc.**

Audited Annual Financial Statement Aug. 31, 1999  
 Annual Report Aug. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 1, 1999

Certificate of Mailing \*\* dated Dec. 22, 1999

**Tecsys Inc.**

News Release - Letter of Intent \*\* dated Dec. 22, 1999

**Teklogix International Inc.**

Notice of Intent to Sell Securities (Form 23) dated Dec. 3, 1999

**Telco Research Corporation Limited**

News Release - Financial Statement/Operating Results \*\* dated Dec. 20, 1999

**Telco Split Corp.**

Statement of Portfolio Transactions Sep. 1, 1999  
 Annual Report Sep. 1, 1999

Audited Annual Financial Statement Sep. 1, 1999  
 Annual Filing of Reporting Issuer (Form 28) dated Dec. 14, 1999

**Teleclone Incorporated**

Material Change Report - Other (Form 27) dated Dec. 15, 1999

**Telefonica, S.A.**

Form 6-K dated Oct. 19, 1999

**Telefonos de Mexico, S.A. de C.V.**

Form 6-K dated Dec. 14, 1999

Form 6-K dated Dec. 6, 1999

**Teleglobe Inc.**

News Release - Dividend Announced \*\* dated Dec. 9, 1999

**Telelink Communications Corporation**

Interim Financial Statements for 03 mn period ended Oct. 31, 1999

**Telepix Imaging Inc.**

Ruling/Order/Reasons 1060/99 dated Dec. 15, 1999

**Telescene Film Group Inc.**

French Material Change Report - Other (Form 27) dated Nov. 24, 1999

French Material Change Report - Other (Form 27) dated Dec. 3, 1999

French Renewal Annual Information Form (NP 47) dated July 28, 1999

**Tembec Inc.**

News Release - Joint Venture \*\* dated Dec. 15, 1999

News Release - Acquisition \*\* dated Dec. 15, 1999

News Release - Acquisition \*\* dated Dec. 15, 1999

**Tembec Industries Inc.**

News Release - Agreement \*\* dated Dec. 15, 1999

**Templeton Balanced Fund**

Annual Report July 31, 1999  
 Statement of Portfolio Transactions July 31, 1999

Simplified Prospectus and AIF dated Dec. 17, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Templeton Canadian Asset Allocation Fund**

Annual Report July 31, 1999  
 Statement of Portfolio Transactions July 31, 1999

Simplified Prospectus and AIF dated Dec. 17, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Templeton Canadian Bond Fund**

Statement of Portfolio Transactions July 31, 1999  
Annual Report July 31, 1999  
Simplified Prospectus and AIF dated Dec. 17, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Templeton Canadian Stock Fund**

Statement of Portfolio Transactions July 31, 1999  
Annual Report July 31, 1999  
Simplified Prospectus and AIF dated Dec. 17, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Templeton Emerging Markets Fund**

Annual Report July 31, 1999  
Statement of Portfolio Transactions July 31, 1999  
Simplified Prospectus and AIF dated Dec. 17, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Templeton Global Balanced Fund**

Annual Report July 31, 1999  
Statement of Portfolio Transactions July 31, 1999  
Simplified Prospectus and AIF dated Dec. 17, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Templeton Global Bond Fund**

Statement of Portfolio Transactions July 31, 1999  
Annual Report July 31, 1999  
Simplified Prospectus and AIF dated Dec. 17, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Templeton Global Smaller Companies Fund**

Annual Report July 31, 1999  
Statement of Portfolio Transactions July 31, 1999  
Simplified Prospectus and AIF dated Dec. 17, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Templeton International Balanced Fund**

Annual Report July 31, 1999  
Statement of Portfolio Transactions July 31, 1999  
Simplified Prospectus and AIF dated Dec. 17, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Templeton International Equity Pension Trust Section**

Offering Memorandum dated Dec. 2, 1999

**Templeton International Stock Fund**

Annual Report July 31, 1999  
Statement of Portfolio Transactions July 31, 1999  
Simplified Prospectus and AIF dated Dec. 17, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Templeton Mutual Fund Trusts**

Statement of Portfolio Transactions July 31, 1999  
Annual Report July 31, 1999  
Annual Report July 31, 1999  
Simplified Prospectus and AIF dated Dec. 17, 1999  
French Simplified Prospectus and AIF dated Dec. 17, 1999  
French Prospectus/AIF Receipt - Quebec dated Dec. 21, 1999  
Prospectus/AIF Receipt - Manitoba dated Dec. 20, 1999  
French Prospectus/AIF Receipt - Quebec dated Dec. 21, 1999  
Prospectus/AIF Receipt - NV dated Dec. 20, 1999  
Prospectus/AIF Receipt - PEI dated Dec. 20, 1999  
Prospectus/AIF Receipt - NB dated Dec. 20, 1999  
Prospectus/AIF Receipt - NS dated Dec. 20, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

Prospectus/AIF Receipt - NWT dated Dec. 20, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 20, 1999

Prospectus/AIF Receipt - BC dated Dec. 20, 1999

Prospectus/AIF Receipt - Sask. dated Dec. 20, 1999

**Templeton Treasury Bill Fund**

Statement of Portfolio Transactions July 31, 1999  
Annual Report July 31, 1999  
Simplified Prospectus and AIF dated Dec. 17, 1999  
Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

**Tenacity Resources Corp.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999  
News Release - Stock Option Notice \*\* dated Dec. 15, 1999

**Tenke Mining Corp.**

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 8, 1999  
Notice of Intent to Sell Securities (Form 23) dated Dec. 16, 1999

**Terraco Energy Corporation**

Audited Annual Financial Statement July 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 13, 1999  
Certificate of Mailing \*\* dated Dec. 17, 1999  
Certificate of Mailing \*\* dated Dec. 17, 1999

**Terrastar Resources Corporation**

News Release - Progress Report \*\* dated Dec. 14, 1999

**Teryl Resources Corp.**

News Release - Progress Report \*\* dated Dec. 14, 1999

**Tesco Corporation**

Report of Acquisition (Reg. S-101) dated Dec. 15, 1999  
Change of Year End (Policy 51) dated Dec. 15, 1999  
Report of Acquisition (Reg. S-101) dated Dec. 15, 1999  
Change of Year End (Policy 51) dated Dec. 17, 1999

**Tesma International Inc.**

Audited Annual Financial Statement July 31, 1999  
Audited Annual Financial Statement July 31, 1999  
Renewal Annual Information Form (NP 47) dated Dec. 17, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 17, 1999

Prospectus/AIF Receipt - NB dated Dec. 20, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999

Prospectus/AIF Receipt - PEI dated Dec. 20, 1999

Prospectus/AIF Receipt - Manitoba dated Dec. 17, 1999

Prospectus/AIF Receipt - Quebec dated Dec. 21, 1999

Prospectus/AIF Receipt - Sask. dated Dec. 21, 1999

Prospectus/AIF Receipt - NS dated Dec. 21, 1999

**Teton Petroleum Company**

Report of Acquisition (Reg. S-101) dated Nov. 25, 1998

**Tetratel Inc.**

News Release - Agreement \*\* dated Dec. 15, 1999

**Texas T Resources Inc.**

Material Change Report - Other (Form 27) dated Dec. 17, 1999  
News Release - Progress Report \*\* dated Dec. 17, 1999

**The Group I Balanced Fund**

Application Pursuant to Subsection 74(1) & Sections 147 & 233 1102/99 dated Dec. 9, 1999

**The Song Corporation**

Material Change Report - Other (Form 27) dated Dec. 14, 1999

**Thermal Energy International Inc.**

News Release - Contract \*\* dated Dec. 14, 1999

**ThermicEdge Corporation**

Annual Information Form (Policy 5.10) dated Dec. 22, 1999

**Thermo Tech Technologies Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 21, 1999

**Thirty-Five Split Corp.**

News Release - Dividend Announced \*\* dated Dec. 15, 1999

**The Thomson Corporation**

Notice of Intent to Sell Securities (Form 23) dated Dec. 8, 1999

**ThrillTime Entertainment International Inc.**

Audited Annual Financial Statement July 31, 1999

**Thundelarra Exploration Ltd.**

Material Change Report - Other (Form 27) dated Dec. 14, 1999

Initial Annual Information Form (NP 47) dated Dec. 14, 1999

News Release - Joint Venture \*\* dated Dec. 14, 1999

Prospectus/AIF Receipt - BC dated Dec. 22, 1999

**Thundermin Resources Inc.**

Private Placement (Form 45-501F1) dated Dec. 3, 1999

News Release - Assay Results \*\* dated Dec. 13, 1999

**Tier One Energy Corp.**

Application -#1131/99 dated Dec. 15, 1999

**TigerTel Services Limited**

Form 10Q for 09 mn period ended Sep. 30, 1999

**Timebeat.com Enterprises Inc.**

News Release - Agreement \*\* dated Dec. 14, 1999

News Release - Stock Option Notice \*\* dated Dec. 15, 1999

News Release - Progress Report \*\* dated Dec. 15, 1999

News Release - Acquisition \*\* dated Dec. 17, 1999

**TIMPETE MINING CORPORATION**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

**Tindall, Paul**

Ruling/Order/Reasons dated Dec. 9, 1999

**Tinhorn Resources Ltd.**

Information Circular/Proxy/Notice of Meeting - Other dated Nov. 12, 1999

Certificate of Mailing \*\* dated Nov. 29, 1999

**Titan Trading Analytics Inc.**

News Release \*\* 20-F Filing dated Dec. 20, 1999

**TJ International, Inc.**

Takeover Bid Circular - Other - Cash dated Dec. 9, 1999

**TJR Coatings Inc.**

News Release - Progress Report \*\* dated Dec. 17, 1999

**TLT Resources Ltd.**

News Release - Stock Option Notice \*\* dated Dec. 14, 1999

**TM Capital Corp.**

IPO - Initial Public Offering dated Dec. 13, 1999  
Preliminary Prospectus dated Dec. 13, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 15, 1999

**TNR Resources Ltd.**

Renewal Annual Information Form (NP 47) dated Dec. 1, 1999  
 News Release - Development~ Land/Project/Product \*\* dated Dec. 15, 1999  
 Prospectus/AIF Receipt - BC dated Dec. 22, 1999

**Toba Industries Ltd.**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999  
 Certificate of Mailing \*\* dated Dec. 21, 1999

**TOM Exploration Inc.**

Etats financier interimaire 06 mo. periode terminee le Oct. 31, 1999

**Topper Gold Corporation**

Audited Annual Financial Statement Aug. 31, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Dec. 13, 1999  
 Material Change Report - Other (Form 27) dated Dec. 17, 1999  
 News Release - Consolidation/Name Change \*\* dated Dec. 17, 1999  
 Certificate of Mailing \*\* dated Dec. 20, 1999  
 Certificate of Mailing \*\* dated Dec. 20, 1999

**Torex Resources Inc.**

Material Change Report - Other (Form 27) dated Dec. 14, 1999  
 Report of Acquisition (Reg. S-101) dated Dec. 15, 1999  
 News Release - Finances/New Financing \*\* dated Dec. 14, 1999  
 News Release - Finances/New Financing \*\* dated Dec. 14, 1999

**Torino Oil & Gas Limited**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

**Torode Realty Limited**

Audited Annual Financial Statement Dec. 31, 1997  
 Interim Financial Statements for 09 mn period ended Sep. 30, 1998  
 Interim Financial Statements for 06 mn period ended June 30, 1998  
 Interim Financial Statements for 03 mn period ended Mar. 31, 1998  
 Information Circular/Proxy/Notice of Meeting - Other dated May 12, 1998  
 Letter to Shareholders \*\* dated Dec. 31, 1997  
 News Release - Financial Statement/Operating Results \*\* dated Apr. 30, 1999  
 Record Date/Meeting Date - 05/12/98 / 06/17/98 dated Apr. 17, 1998  
 News Release - Financial Statement/Operating Results \*\* dated June 1, 1998

**Toronto 35 Index Participation Fund**

Prospectus dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Alberta dated Dec. 20, 1999  
 Prospectus/AIF Receipt - Manitoba dated Dec. 20, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 20, 1999  
 Prospectus/AIF Receipt - NV dated Dec. 20, 1999  
 Prospectus/AIF Receipt - NB dated Dec. 20, 1999  
 Prospectus/AIF Receipt - Sask. dated Dec. 20, 1999  
 Prospectus/AIF Receipt - NWT dated Dec. 20, 1999  
 Prospectus/AIF Receipt - PEI dated Dec. 20, 1999  
 Prospectus/AIF Receipt - NS dated Dec. 20, 1999  
 Prospectus/AIF Receipt - BC dated Dec. 20, 1999  
 French Prospectus/AIF Receipt - Quebec dated Dec. 21, 1999

**The Toronto Stock Exchange**

T.S.E. Notice to Members \*\* dated Dec. 10, 1999  
 T.S.E. Notice to Members \*\* dated Dec. 10, 1999  
 T.S.E. Notice to Members \*\* dated Dec. 10, 1999

**Torstar Corporation**

Prospectus Material dated Dec. 22, 1999  
 News Release - Progress Report \*\* dated Dec. 15, 1999

**Total Energy Services Ltd.**

News Release - Acquisition \*\* dated Dec. 15, 1999

**Total Global Ventures Inc.**

Change of Auditors (Policy 31) dated Dec. 15, 1999

**Totally Hip Software Inc.**

Material Change Report - Other (Form 27) dated Dec. 17, 1999  
 News Release - Acquisition \*\* dated Dec. 16, 1999

**Touchstone Resources Ltd.**

News Release - Development~ Land/Project/Product \*\* dated Dec. 17, 1999

**Toxin Alert Inc.**

Prospectus dated Dec. 15, 1999  
 IPO - Initial Public Offering dated Dec. 15, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 16, 1999

**Tracer Petroleum Corporation**

Material Change Report - Other (Form 27) dated Dec. 20, 1999

**Trade Wind Communications Limited**

News Release - Progress Report \*\* dated Dec. 21, 1999  
 News Release - Share/Stock/Debtenture Information \*\* dated Dec. 22, 1999

**TradePoint Financial Networks Plc**

Interim Financial Statements for 06 mn period ended Sep. 30, 1999  
 Interim Financial Statements for 03 mn period ended June 30, 1999

**Tradex Funds Group**

French Prospectus/AIF Receipt - Quebec dated Dec. 14, 1999  
 French Prospectus/AIF Receipt - Quebec dated Dec. 14, 1999

**Trafina Energy Ltd.**

Certificate of Mailing \*\* dated Dec. 22, 1999

**Trailmobile Canada Limited**

News Release - Share/Stock/Debtenture Information \*\* dated Dec. 17, 1999  
 News Release - Financial Statement/Operating Results \*\* dated Dec. 20, 1999

**Trans-Dominion Energy Corporation**

Material Change Report - Other (Form 27) dated Dec. 22, 1999  
 Record Date/Meeting Date - January 13, 2000/February 17, 2000 dated Dec. 17, 1999  
 News Release - Merger \*\* dated Dec. 14, 1999

**Trans-Orient Petroleum Ltd.**

Audited Annual Financial Statement July 31, 1999  
 Annual Report July 31, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999  
 News Release - Progress Report \*\* dated Dec. 22, 1999  
 News Release - Agreement \*\* dated Dec. 15, 1999

**TransAlta Corporation**

French Short Form Prospectus dated Dec. 14, 1999  
 Prospectus/AIF Receipt - NS dated Dec. 8, 1999  
 Prospectus/AIF Receipt - Quebec dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Sask. dated Dec. 14, 1999  
 Prospectus/AIF Receipt - NS dated Dec. 14, 1999  
 Prospectus/AIF Receipt - BC dated Dec. 15, 1999  
 Prospectus/AIF Receipt - PEI dated Dec. 15, 1999  
 Prospectus/AIF Receipt - Nfld. dated Dec. 14, 1999

Prospectus/AIF Receipt - NB dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Manitoba dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Ontario dated Dec. 14, 1999  
 Prospectus/AIF Receipt - Alberta dated Dec. 14, 1999  
 News Release - Sales of Assets \*\* dated Dec. 20, 1999

**TransAlta Power, L.P.**

News Release - Dividend Announced \*\* dated Dec. 15, 1999

**TransAtlantic Petroleum Corp.**

Prospectus/AIF Receipt - BC dated Dec. 14, 1999

**TransCanada Gas Processing, L.P.**

Material Change Report - Other (Form 27) dated Dec. 13, 1999  
 Prospectus/AIF Receipt - Sask. dated Dec. 15, 1999

News Release - Dividend Announced \*\* dated Dec. 20, 1999

**TransCanada PipeLines Limited**

Material Change Report - Other (Form 27) dated Dec. 13, 1999  
 French Material Change Report - Other (Form 27) dated Dec. 13, 1999  
 News Release - Progress Report \*\* dated Dec. 15, 1999

**TransCanada Power, L.P.**

News Release - Dividend Announced \*\* dated Dec. 15, 1999

**Transglobe Energy Corporation**

News Release - Rights Offering/Issue \*\* dated Dec. 13, 1999  
 Prospectus/AIF Receipt - BC dated Nov. 16, 1999

**Travelbyus.com Ltd.**

Letter re. Fees dated Dec. 15, 1999  
 News Release - Change of Directors/Officers\*\* dated Nov. 3, 1999  
 News Release - Filing Fees dated Dec. 15, 1999  
 News Release - Filing Fees dated Dec. 15, 1999  
 News Release - Acquisition \*\* dated Dec. 20, 1999

**Tree Brewing Company Ltd.**

News Release - Progress Report \*\* dated Dec. 16, 1999

**TRI Origin Exploration Ltd.**

News Release - Development~ Land/Project/Product \*\* dated Dec. 16, 1999

**Tri-Alpha Investments Ltd.**

Audited Annual Financial Statement July 31, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999

**Tri-Star Gold Corp.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999  
 News Release - Joint Venture \*\* dated Dec. 17, 1999  
 News Release - Joint Venture \*\* dated Dec. 17, 1999  
 Certificate of Mailing \*\* dated Dec. 16, 1999

**Tri-Vision International Limited**

News Release - Progress Report \*\* dated Dec. 20, 1999

**Trican Well Service Ltd.**

News Release - Acquisition \*\* dated Dec. 20, 1999

**Triex Resources Ltd.**

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 13, 1999

**Trimac Corporation**

Certificate of Mailing \*\* dated Dec. 16, 1999  
 News Release - Agreement \*\* dated Dec. 21, 1999

**Trimark Advantage Bond Fund**

Private Placement (Form 20) dated Dec. 13, 1999  
Private Placement (Form 20) dated Dec. 16, 1999

**Trimark Americas Fund**

Private Placement (Form 20) dated Dec. 13, 1999  
Private Placement (Form 20) dated Dec. 16, 1999

**Trimark Canadian Bond Fund**

Private Placement (Form 20) dated Dec. 13, 1999  
Private Placement (Form 20) dated Dec. 16, 1999

**Trimark Canadian Resources Fund**

Private Placement (Form 20) dated Dec. 13, 1999  
Private Placement (Form 20) dated Dec. 16, 1999

**Trimark Canadian Small Companies Fund**

Private Placement (Form 20) dated Dec. 13, 1999  
Private Placement (Form 20) dated Dec. 16, 1999

**Trimark Discovery Fund**

Private Placement (Form 20) dated Dec. 13, 1999  
Private Placement (Form 20) dated Dec. 16, 1999

**Trimark Discovery RSP Fund**

Ruling/Order/Reasons 970/99 dated Dec. 3, 1999

**Trimark Europlus Fund**

Private Placement (Form 20) dated Dec. 16, 1999  
Private Placement (Form 20) dated Dec. 13, 1999

**Trimark Europlus RSP Fund**

Ruling/Order/Reasons 970/99 dated Dec. 3, 1999

**Trimark Government Income Fund**

Private Placement (Form 20) dated Dec. 16, 1999  
Private Placement (Form 20) dated Dec. 13, 1999

**Trimark Indo-Pacific Fund**

Private Placement (Form 20) dated Dec. 16, 1999  
Private Placement (Form 20) dated Dec. 13, 1999

**Trimark Indo-Pacific RSP Fund**

Ruling/Order/Reasons 970/99 dated Dec. 3, 1999

**Trimark Interest Fund**

Private Placement (Form 20) dated Dec. 13, 1999  
Private Placement (Form 20) dated Dec. 16, 1999

**Trimark Investment Management Inc.**

Private Placement (Form 20) dated Dec. 13, 1999  
Private Placement (Form 20) dated Dec. 6, 1999  
Ruling/Order/Reasons 970/99 dated Dec. 3, 1999

**Trimark RSP Fund**

Ruling/Order/Reasons 970/99 dated Dec. 3, 1999

**Trimark Select Balanced Fund**

Private Placement (Form 20) dated Dec. 13, 1999  
Private Placement (Form 20) dated Dec. 16, 1999

**Trimark Select Canadian Growth Fund**

Private Placement (Form 20) dated Dec. 16, 1999  
Private Placement (Form 20) dated Dec. 13, 1999

**Trimark Select Growth Fund**

Private Placement (Form 20) dated Dec. 13, 1999  
Private Placement (Form 20) dated Dec. 16, 1999

**Trimark Select Growth RSP Fund**

Ruling/Order/Reasons 970/99 dated Dec. 3, 1999

**Trimark Trust Company**

Ruling/Order/Reasons 843/99 File has been  
Withdrawn by the Applicant dated Dec. 16,  
1999

**Trimark U.S. Money Market Fund**

French Preliminary Simplified Prospectus & AIF  
dated Dec. 21, 1999  
Preliminary Simplified Prospectus & AIF dated  
Dec. 16, 1999  
French Prospectus/AIF Receipt - Quebec dated  
Dec. 21, 1999  
Prospectus/AIF Receipt - Manitoba dated Dec. 17,  
1999  
Prospectus/AIF Receipt - NWT dated Dec. 17,  
1999  
Prospectus/AIF Receipt - Sask. dated Dec. 17,  
1999  
Prospectus/AIF Receipt - Ontario dated Dec. 17,  
1999  
Prospectus/AIF Receipt - BC dated Dec. 17, 1999

Prospectus/AIF Receipt - Nunavut dated Dec. 17,  
1999

Prospectus/AIF Receipt - Alberta dated Dec. 17,  
1999

Prospectus/AIF Receipt - NS dated Dec. 17, 1999

**Trimin Capital Corp.**

Issuer Bid Circular dated Dec. 7, 1999

**Trincana Resources Ltd.**

Information Circular/Proxy/Notice of Meeting -  
Other dated Dec. 10, 1999

**TriQuest Energy Corp.**

Material Change Report - Other (Form 27) dated  
Dec. 15, 1999

News Release - Change of Directors/Officers\*\*  
dated Dec. 15, 1999

News Release - Change of Directors/Officers\*\*  
dated Dec. 15, 1999

**Trivalence Mining Corporation**

News Release - Assay Results \*\* dated Dec. 15,  
1999

**TRL Realty Inc.**

IPO - Initial Public Offering dated Oct. 30, 1997

Prospectus dated Oct. 30, 1997

Prospectus/AIF Receipt - Alberta dated Oct. 31,  
1997

**Trojan Technologies Inc.**

News Release - Change of Directors/Officers\*\*  
dated Dec. 15, 1999

**Tropika International Limited**

News Release - Agreement \*\* dated Dec. 15,  
1999

News Release - Change of Directors/Officers\*\*  
dated Dec. 17, 1999

**TRP NT Corp.**

Material Change Report - Other (Form 27) dated  
Dec. 14, 1999

**Trumpeter Yukon Gold Inc.**

News Release - Change of Directors/Officers\*\*  
dated Dec. 17, 1999

**TSI TelSys Corporation**

News Release - Progress Report \*\* dated Dec.  
14, 1999

**Tundra Semiconductor Corporation**

Interim Financial Statements for 06 mn period  
ended Oct. 31, 1999

**Turbo Genset Inc.**

Audited Annual Financial Statement July 31, 1999  
Record Date/Meeting Date - December 16,  
1999/January 28, 2000 dated Dec. 16, 1999

**Turbodyne Technologies Inc.**

Material Change Report - Other (Form 27) dated  
Dec. 13, 1999

**Tusk Energy Inc.**

Certificate of Mailing \*\* dated Nov. 30, 1999

**TVI Pacific Inc.**

News Release - Assay Results \*\* dated Dec. 16,  
1999

**TVX Gold Inc.**

Notice of Intention to Make an Issuer Bid (Form  
31) dated Dec. 17, 1999

Issuer Bid Circular dated Dec. 22, 1999

**Twin Gold Corporation**

News Release - Finances/New Financing \*\* dated  
Dec. 17, 1999

**Tyler Resources Inc.**

Annual Information Form (Policy 5.10) dated Dec.  
3, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 17,  
1999

**U.S. Oil and Gas Resources Inc.**

News Release - Progress Report \*\* dated Dec. 9,  
1999

**Ulster Petroleum Ltd.**

Material Change Report - Other (Form 27) dated  
Dec. 22, 1999

News Release - Progress Report \*\* dated Dec.  
22, 1999

**Ultra Petroleum Corp.**

Form 20F June 30, 1999  
Annual Information Form (Policy 5.10) dated Dec.  
15, 1999

Articles of Incorporation dated June 18, 1999  
Exhibits to AIF dated Dec. 16, 1999

**Ultramar Diamond Shamrock Corporation.**

Form 10Q for 09 mn period ended Sep. 30, 1999

**Unicorp Inc.**

News Release - Share/Stock/Debenture  
Information \*\* dated Dec. 13, 1999

**Uniforet Inc.**

News Release - Development-  
Land/Project/Product \*\* dated Dec. 21, 1999

**Uniglobe.com Inc.**

News Release - Strategic Alliance dated Dec. 15,  
1999

**Unique Broadband Systems, Inc.**

Interim Financial Statements for 06 mn period  
ended Nov. 30, 1999

**United Carina Resources Corp.**

News Release - Finances/New Financing \*\* dated  
Dec. 14, 1999

**United Dominion Industries Limited**

News Release - Change of Directors/Officers\*\*  
dated Dec. 22, 1999

News Release - Acquisition \*\* dated Dec. 21,  
1999

**United Grain Growers Limited**

Renewal Annual Information Form (NP 47) dated  
Dec. 16, 1999

Renewal Annual Information Form (NP 47) dated  
Dec. 16, 1999

Prospectus/AIF Receipt - Sask. dated Dec. 21,  
1999

Prospectus/AIF Receipt - Ontario dated Dec. 20,  
1999

Prospectus/AIF Receipt - Quebec dated Dec. 22,  
1999

Prospectus/AIF Receipt - Manitoba dated Dec. 17,  
1999

Prospectus/AIF Receipt - Alberta dated Dec. 17,  
1999

News Release - Financial Statement/Operating  
Results \*\* dated Dec. 16, 1999

**United Inc.**

News Release - Share/Stock/Debenture  
Information \*\* dated Dec. 8, 1999

**United Keno Hill Mines Limited**

Private Placement (Form 45-501F1) dated Oct.  
18, 1999

Private Placement (Form 45-501F1) dated Oct.  
18, 1999

**United Pacific Capital Resources Corp.**

Interim Financial Statements for 06 mn period  
ended Oct. 31, 1999

**Universal Gold Limited**

Interim Financial Statements for 09 mn period  
ended Sep. 30, 1999

Certificate of Mailing \*\* dated Dec. 14, 1999

Revised Certificate of Mailing \*\* dated Dec. 15,  
1999

**Uravan Minerals Inc.**

News Release - Stock Option Notice \*\* dated Dec.  
17, 1999

**Urban Juice & Soda Company Ltd.**

News Release - Change of Directors/Officers\*\*  
dated Dec. 7, 1999

News Release - Stock Option Notice \*\* dated Dec.  
7, 1999

**URBCO Inc.**

News Release - Dividend Announced \*\* dated Dec. 16, 1999

**UROTEQ INC.**

Private Placement (Form 45-501F1) dated Dec. 9, 1999

**USA Video Interactive Corp.**

News Release - Agreement \*\* dated Dec. 16, 1999

News Release - Stock Option Notice \*\* dated Dec. 22, 1999

News Release - Contract \*\* dated Dec. 22, 1999

**USC Education Savings Plan**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

**USC Family Education Savings Plan**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

**Utility Corp.**

Stmnt. of Portfolio Transactions for 06 mn period ended Nov. 21, 1999

Interim Financial Statements for 06 mn period ended Nov. 21, 1999

**UTS Energy Corporation**

Certificate of Mailing \*\* dated Nov. 18, 1999

**V-Flyte International, Inc.**

Private Placement (Form 45-501F1) dated Dec. 3, 1999

**Valerie Gold Resources Ltd.**

Audited Annual Financial Statement July 31, 1999  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 1, 1999

Management Discussion and Analysis dated July 31, 1999

News Release - Assay Results \*\* dated Dec. 16, 1999

**Valu-net Corporation**

News Release - Change of Directors/Officers\*\* dated Dec. 14, 1999

**VALU-NET INTERNATIONAL LTD.**

News Release - Progress Report \*\* dated Dec. 16, 1999

News Release - Progress Report \*\* dated Dec. 15, 1999

News Release - Change of Directors/Officers\*\* dated Dec. 21, 1999

**Van Houtte Ltee. (A.L.)**

Annual Report Mar. 28, 1998

Audited Annual Financial Statement Mar. 28, 1998

**Vanguard Aviation Corp.**

Material Change Report - Other (Form 27) dated Dec. 17, 1999

News Release - Finances/New Financing \*\* dated Dec. 17, 1999

**Vasogen Inc.**

News Release - Technology Update \*\* dated Dec. 14, 1999

**Velocity Computer Solutions, Ltd.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

Material Change Report - Other (Form 27) dated Dec. 16, 1999

**Venator Group, Inc.**

Form 10Q for 39 wk period ended Oct. 30, 1999

**VenCan Gold Corporation**

Addendum to Information Circular/Proxy/Notice of Meeting - Other dated Dec. 20, 1999

News Release - Agreement \*\* dated Dec. 16, 1999

**Vengold Inc.**

Material Change Report - Other (Form 27) dated Dec. 17, 1999

**The Vengrowth Investment Fund Inc.**

Annual Report Aug. 31, 1999

Statement of Portfolio Transactions Aug. 31, 1999

Audited Annual Financial Statement Aug. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Dec. 1, 1999

**Ventra Group Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 20, 1999

**Venture Pacific Development Corporation**

News Release - Change of Directors/Officers\*\* dated Dec. 21, 1999

**Veritas DGC Inc.**

Form 10Q for 03 mn period ended Oct. 31, 1999

**Vermillion Resources Ltd.**

Etats financier interimaire 03 mo. periode terminee le Mar. 31, 1999

Prospectus Material dated Dec. 10, 1999

French Material Change Report - Other (Form 27) dated Apr. 21, 1999

Short Form Prospectus dated Dec. 13, 1999

French Renewal Annual Information Form (NP 47) dated May 19, 1999

Prospectus/AIF Receipt - Alberta dated Dec. 13, 1999

Prospectus/AIF Receipt - Ontario dated Dec. 13, 1999

Prospectus/AIF Receipt - BC Notice dated Dec. 14, 1999

Prospectus/AIF Receipt - Quebec dated Dec. 13, 1999

News Release - Finances/New Financing \*\* dated Dec. 21, 1999

**VERSUS Technologies Inc.**

News Release - Shareholders Rights Plan \*\* dated Dec. 20, 1999

News Release - Poison Pill - Shareholders Rights Plan \*\* dated Dec. 20, 1999

**Vertex Ventures Inc.**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

**Veteran Resources Inc.**

Material Change Report - Other (Form 27) dated Dec. 16, 1999

News Release - Finances/New Financing \*\* dated Dec. 15, 1999

**Viceroy Resource Corporation**

Issuer Bid Circular dated Dec. 20, 1999

**Vicom Multimedia Inc.**

News Release - Change of Directors/Officers\*\* dated Dec. 15, 1999

**Victory Majors Investments Corporation**

Material Change Report - Other (Form 27) dated Dec. 22, 1999

News Release - Acquisition \*\* dated Dec. 22, 1999

**Video Headquarters Inc.**

Material Change Report - Other (Form 27) dated Dec. 22, 1999

**Videotron Ltee. (Le Groupe)**

Material Change Report - Other (Form 27) dated Dec. 14, 1999

News Release - Stock Option Notice \*\* dated Dec. 8, 1999

News Release - Stock Option Notice \*\* dated Dec. 13, 1999

**Viking Energy Royalty Trust.**

News Release - Dividend Announced \*\* dated Dec. 15, 1999

Certificate of Mailing \*\* dated Nov. 25, 1999

**Viking Gold Corporation**

Ruling/Order/Reasons 1079/99 dated Dec. 10, 1999

**Vindicator Industries Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

**Virginia Gold Mines Inc.**

Certificate of Mailing \*\* dated Oct. 30, 1998

Certificate of Mailing \*\* dated Nov. 1, 1999

**Visa Gold Explorations Inc.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

**Vista Gold Corp.**

News Release \*\* Bankruptcy dated Dec. 9, 1999

**Vital Pacific Resources Ltd.**

Audited Annual Financial Statement June 30, 1999

**Vitreous Capital Inc.**

Record Date/Meeting Date - 01/04/2000-02/10/2000 dated Dec. 15, 1999

**Vodafone AirTouch Pic**

Application Pursuant to Section 104(2)(c) 1124/99 dated Dec. 13, 1999

**VOYAGEUR FILM CAPITAL CORP.**

News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999

News Release - Progress Report \*\* dated Dec. 22, 1999

**VSM Medtech Ltd.**

Change of Year End (Policy 51) dated Dec. 1, 1999

**Wall Financial Corporation**

Interim Financial Statements for 09 mn period ended Oct. 31, 1999

Certificate of Mailing \*\* dated Dec. 22, 1999

Letter to Shareholders \*\* dated Dec. 17, 1999

News Release - Financial Statement/Operating Results \*\* dated Dec. 17, 1999

**Wallbridge Mining Company Limited**

Private Placement (Form 45-501F1) dated Dec. 9, 1999

**Wardley China Investment Trust**

News Release - Dividend Announced \*\* dated Dec. 22, 1999

News Release - Dividend Announced \*\* dated Dec. 21, 1999

**Warp 10 Technologies Inc.**

Annual Report July 31, 1999

Audited Annual Financial Statement July 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Nov. 30, 1999

Certificate of Mailing \*\* dated Dec. 15, 1999

**Waterford Apartments Limited**

Interim Financial Statements for 06 mn period ended Oct. 31, 1999

**Wave Telecommunications Inc.**

Material Change Report - Other (Form 27) dated Dec. 21, 1999

**Waymar Resources Ltd.**

Record Date/Meeting Date - 01/13/2000 - 02/29/2000 dated Dec. 20, 1999

**Wellco Energy Services Inc.**

News Release - Takeover Bid \*\* dated Nov. 26, 1999

News Release - Share/Stock/Debenture Information \*\* dated Dec. 17, 1999

**Wescam Inc.**

News Release - Financial Statement/Operating Results \*\* dated Dec. 15, 1999

**West Fraser Timber Co. Ltd.**

Notice of Intent to Sell Securities (Form 23) dated Dec. 10, 1999

Notice of Intent to Sell Securities (Form 23) dated Dec. 9, 1999

- Notice of Intent to Sell Securities (Form 23) dated Dec. 10, 1999
- Westbrook Energy Corporation**  
News Release - Agency Added dated Dec. 10, 1999
- Westburne Inc.**  
Issuer Bid Circular dated Dec. 20, 1999  
News Release - Issuer Bid \*\* dated Dec. 15, 1999
- Westcoast Energy Inc.**  
Prospectus/AIF Receipt - Sask. dated Dec. 15, 1999
- Western Equity Loans Ltd.**  
Change of Year End (Policy 51) dated Dec. 22, 1999
- Western Facilities Fund**  
Certificate of Mailing \*\* dated Nov. 23, 1999
- Western Feedlots Ltd.**  
Change of Year End (Policy 51) dated Dec. 15, 1999
- Western Keltic Mines Inc.**  
News Release - Share/Stock/Debenture Information \*\* dated Dec. 20, 1999
- Western Pacific Gold Inc.**  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 15, 1999
- Western Star Exploration Ltd.**  
French Takeover Bid Circular - Other - Cash dated Dec. 16, 1999  
Directors' Circular (Form 34) dated Dec. 16, 1999  
Takeover Bid Circular - Other - Cash dated Dec. 16, 1999  
News Release - Takeover Bid \*\* dated Dec. 21, 1999
- Western Star Trucks Holdings Ltd.**  
Material Change Report - Other (Form 27) dated Dec. 20, 1999  
News Release - Contract \*\* dated Dec. 20, 1999
- Westfair Foods Ltd.**  
Application 1123/99 dated Dec. 13, 1999
- Westlinks Resources Ltd.**  
Material Change Report - Other (Form 27) dated Dec. 15, 1999  
News Release - Issuer Bid \*\* dated Dec. 14, 1999
- Westone Ventures Inc.**  
News Release - Agreement \*\* dated Dec. 13, 1999  
News Release - Agreement \*\* dated Dec. 15, 1999
- Westport Innovations Inc.**  
News Release - Progress Report \*\* dated Dec. 20, 1999  
News Release - Progress Report \*\* dated Dec. 13, 1999  
News Release - Development-Land/Project/Product \*\* dated Dec. 22, 1999
- WestShore Terminals Income Fund**  
News Release - Dividend Announced \*\* dated Dec. 17, 1999
- Westward Explorations Ltd.**  
Annual Report Sep. 30, 1999  
Audited Annual Financial Statement Sep. 30, 1999  
Management Discussion and Analysis dated Sep. 30, 1999  
Change of Auditors (Policy 31) dated Nov. 10, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 20, 1999
- Weymin Mining Corporation**  
News Release - Letter of Intent \*\* dated Dec. 16, 1999
- Whats-Online.com Inc.**  
Material Change Report - Other (Form 27) dated Dec. 14, 1999
- Wheaton River Minerals Ltd.**  
News Release - Development-Land/Project/Product \*\* dated Dec. 21, 1999
- White Knight Resources Ltd.**  
Material Change Report - Other (Form 27) dated Dec. 17, 1999  
News Release - Progress Report \*\* dated Dec. 16, 1999
- White Rose Crafts and Nursery Sales Limited**  
Annual Report Aug. 1, 1999  
Audited Annual Financial Statement Aug. 1, 1999  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
Management Discussion and Analysis dated July 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 9, 1999  
Annual Information Form (Policy 5.10) dated Nov. 5, 1999  
Ruling/Order/Reasons 1023/99 dated Dec. 10, 1999  
Certificate of Mailing \*\* dated Dec. 17, 1999  
Certificate of Mailing \*\* dated Dec. 17, 1999  
Certificate of Mailing \*\* dated Dec. 17, 1999
- Wi-LAN Inc.**  
News Release - Progress Report \*\* dated Dec. 15, 1999  
News Release - Progress Report \*\* dated Dec. 8, 1999  
News Release - Change of Directors/Officers\*\* dated Dec. 16, 1999
- WIC Western International Communications Ltd.**  
Annual Report Aug. 31, 1999  
Audited Annual Financial Statement Aug. 31, 1999  
Management Discussion and Analysis dated Aug. 31, 1999  
Material Change Report - Other (Form 27) dated Dec. 20, 1999  
Certificate of Mailing \*\* dated Dec. 22, 1999  
Record Date/Meeting Date - Dec 15 / Jan 25 dated Nov. 15, 1999
- William Resources Inc.**  
News Release - Share/Stock/Debenture Information \*\* dated Dec. 15, 1999
- Williams Creek Exploration Limited**  
Interim Financial Statements for 09 mn period ended Oct. 31, 1999
- Winalta Inc.**  
News Release - Issuer Bid \*\* dated Dec. 17, 1999
- Winspear Resources Ltd.**  
News Release - Progress Report \*\* dated Dec. 21, 1999
- Winzen International Inc.**  
Certificate of Mailing \*\* dated Dec. 21, 1999
- Wolfden Resources Inc.**  
News Release - Assay Results \*\* dated Dec. 22, 1999
- Working Ventures Canadian Fund Inc.**  
PRO Material dated Nov. 25, 1999  
French Amendment to Prospectus dated Nov. 25, 1999  
French Prospectus/AIF Receipt - Quebec dated Dec. 17, 1999  
Prospectus/AIF Receipt - Alberta dated Dec. 20, 1999  
Prospectus/AIF Receipt - Manitoba dated Dec. 9, 1999
- World Sports Merchandising Inc.**  
Refiled Material Change Report - Other (Form 27) dated Dec. 10, 1999  
Material Change Report - Other (Form 27) dated Dec. 10, 1999
- World Strategic Yield Fund**  
Material Change Report - Other (Form 27) dated Dec. 13, 1999  
Issuer Bid Circular dated Dec. 13, 1999  
Issuer Bid Circular dated Dec. 13, 1999
- World Wide Minerals Ltd.**  
News Release - Progress Report \*\* dated Dec. 20, 1999
- World Wise Technologies Inc.**  
Material Change Report - Other (Form 27) dated Dec. 15, 1999  
News Release - Progress Report \*\* dated Dec. 15, 1999
- X CORPORATION**  
Audited Annual Financial Statement Jan. 31, 1999  
Interim Financial Statements for 09 mn period ended Oct. 31, 1999  
Interim Financial Statements for 06 mn period ended July 31, 1999  
Interim Financial Statements for 03 mn period ended Apr. 30, 1999
- Xenex Innovations Ltd.**  
Information Circular/Proxy/Notice of Meeting - Other dated Dec. 10, 1999
- Xerox Corporation**  
Form 10Q for 09 mn period ended Sep. 30, 1999
- Xillix Technologies Corp**  
Material Change Report - Other (Form 27) dated Dec. 22, 1999  
News Release - Development-Land/Project/Product \*\* dated Dec. 20, 1999
- Xplore Technologies Corp.**  
Annual Information Form (Policy 5.10) dated Dec. 22, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated July 30, 1999
- YMG American Growth Fund**  
Simplified Prospectus and AIF dated June 3, 1999
- YMG Balanced Fund**  
Simplified Prospectus and AIF dated June 3, 1999
- YMG Bond Fund**  
Simplified Prospectus and AIF dated June 3, 1999
- YMG Canadian Value Fund**  
Simplified Prospectus and AIF dated June 3, 1999
- YMG Enterprise Fund**  
Simplified Prospectus and AIF dated June 3, 1999
- YMG Growth Fund**  
Simplified Prospectus and AIF dated June 3, 1999
- YMG Income Fund**  
Simplified Prospectus and AIF dated June 3, 1999
- YMG International Fund**  
Simplified Prospectus and AIF dated June 3, 1999
- YMG Money Market Fund**  
Simplified Prospectus and AIF dated June 3, 1999
- YMG Mutual Funds**  
Simplified Prospectus and AIF dated June 3, 1999
- YMG Strategic Fixed Income Fund**  
Simplified Prospectus and AIF dated June 3, 1999
- YMG Sustainable Development Fund**  
Simplified Prospectus and AIF dated June 3, 1999
- Zarcan International Resources Inc.**  
News Release - Progress Report \*\* dated Dec. 16, 1999
- Zconnexx Corporation**  
Private Placement (Form 45-501F1) dated Dec. 6, 1999
- Zemex Corporation**  
Material Change Report - Other (Form 27) dated Dec. 16, 1999

## Public Filings

---

### ZI Corporation

News Release - Finances/New Financing \*\* dated  
Dec. 17, 1999

News Release - Development-  
Land/Project/Product \*\* dated Dec. 22, 1999

News Release - Agreement \*\* dated Dec. 14,  
1999

### Zone Entertainment Group, Inc., The

Interim Financial Statements for 09 mn period  
ended Sep. 30, 1999

Change of Auditors (Policy 31) dated Dec. 2, 1999

### Ztest Electronics Inc.

News Release - Share/Stock/Debenture  
Information \*\* dated Dec. 14, 1999

News Release - Share/Stock/Debenture  
Information \*\* dated Dec. 14, 1999

**This Page Intentionally left blank**

## Chapter 11

# IPOs, New Issues and Secondary Financings

---

**Issuer Name:**

Avid Oil & Gas Ltd.  
Principal Jurisdiction - Alberta

**Type and Date:**

Preliminary Prospectus dated December 17th, 1999  
Received December 22nd, 1999

**Offering Price and Description:**

\$5,697,000 - 2,532,000 Class A Shares , 1,266,000 Warrants  
Issuable upon the exercise of previously issued Special  
Warrants.

**Underwriter(s), Agent(s) or Distributor(s):**

Yorkton Securities Inc.  
Research Capital Corporation  
Rampart Securities Inc.

**Promoter(s):**

N/A  
Project #228360

---

**Issuer Name:**

BNP (Canada) Canadian Money Market Fund  
BNP (Canada) Canadian Bond Fund  
BNP (Canada) Canadian Equity Fund  
BNP (Canada) Euro Equity Fund  
Principal Jurisdiction - Quebec

**Type and Date:**

Preliminary Simplified Prospectus dated December 22nd,  
1999  
Received December 23rd, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

Registered Dealers

**Promoter(s):**

BNP (Canada) Securities Inc.  
Project #228897

---

**Issuer Name:**

Book4golf.com Corporation  
Principal Jurisdiction - Ontario

**Type and Date:**

Preliminary Prospectus dated December 22nd, 1999  
Received December 23rd, 1999

**Offering Price and Description:**

\$13,423,375 - 3,835,250 Common Shares and 1,917,625  
Common Shares Purchase Warrants issuable upon the  
exercise of 3,835,250 Special Warrants

**Underwriter(s), Agent(s) or Distributor(s):**

Yorkton Securities Inc.

**Promoter(s):**

Phillp DeLeon  
Sheldon Pollack  
Project #229053

---

**Issuer Name:**

Boundary Creek Resources Ltd.  
Principal Jurisdiction - Ontario

**Type and Date:**

Preliminary Non-Offering Prospectus dated December 17th,  
1999

Received December 23rd, 1999

**Offering Price and Description:****Underwriter(s), Agent(s) or Distributor(s):**

N/A

**Promoter(s):**

N/A  
Project #229044

---

**Issuer Name:**

Canada's Choice Spring Water, Inc.

**Type and Date:**

Amendment #1 dated December 21st, 1999 to Prospectus  
dated December 10th, 1999

Received December 22nd, 1999

**Offering Price and Description:****Underwriter(s), Agent(s) or Distributor(s):**

Yorkton Securities Inc.

**Promoter(s):**

Randy Von Hagen  
Earl S. White  
Project #189038

---

**Issuer Name:**

Canada's Leading Companies Growth Trust, 1999 Portfolio,  
The First Canadian Trust, Series 17

**Type and Date:**

Amendment #1 dated December 23rd, 1999 to Simplified  
Prospectus and Annual Information Form dated dated March  
2nd, 1999

Received December 24th, 1999

**Offering Price and Description:**

Mutual Fund Units - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

HSBC Securities Canada Inc.

**Promoter(s):**

HSBC Securities Canada Inc.  
Project #145817



**Issuer Name:**

Dow Jones Industrial Average Target 10 Trust, 1999 Portfolio

**Type and Date:**

Amendment #1 dated December 23rd, 1999 to Simplified Prospectus and Annual Information Form dated February 10th, 1999

Received December 23rd, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

HSBC James Capel Canada Inc.

**Promoter(s):**

HSBC James Capel Canada Inc.

**Project #141063**

**Issuer Name:**

Dow Jones Industrial Average Target 10 Plus Trust, 2000 Portfolio, The First Trust Canada, Series 25  
Principal Jurisdiction - Ontario

**Type and Date:**

Preliminary Simplified Prospectus dated December 23rd, 1999

Received December 24th, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

First Defined Portfolio Management Inc.

**Promoter(s):**

First Defined Portfolio Management Inc.

**Project #229363**

**Issuer Name:**

The Dow Jones Internet Index Trust, 1999 Portfolio, Series 21

**Type and Date:**

Amendment #1 dated December 23rd, 1999 to Simplified Prospectus and Annual Information dated June 30th, 1999

Received December 24th, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

HSBC Securities Canada Inc.

**Promoter(s):**

HSBC Securities Canada Inc.

**Project #164751**

**Issuer Name:**

First Ontario Labour Sponsored Investment Fund Ltd.

**Type and Date:**

Preliminary Prospectus dated December 17th, 1999

Received December 22nd, 1999

**Offering Price and Description:**

Class A Series I Shares ("Balanced Shares") and Class A Series III Shares ("Growth Shares")

**Underwriter(s), Agent(s) or Distributor(s):**

N/A

**Promoter(s):**

First Ontario Management Ltd.

**Project #228742**

**Issuer Name:**

Guardian RSP Global Technology Fund

Principal Jurisdiction - Ontario

**Type and Date:**

Preliminary Simplified Prospectus dated December 23rd, 1999  
Received December 24th, 1999

**Offering Price and Description:**

Mutual Fund Securities Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

RSP Global Technology Fund

**Promoter(s):**

RSP Global Technology Fund

**Project #229213**

**Issuer Name:**

Hollinger Inc. (NP #44 - PREP)

Principal Jurisdiction - Ontario

**Type and Date:**

Preliminary Short Form Prospectus dated December 23th, 1999

Received December 23rd, 1999

**Offering Price and Description:**

\$US\$150,000,000 - \* % Senior Secured Notes Due 2007

**Underwriter(s), Agent(s) or Distributor(s):**

CIBC World Markets Inc.

Scotia Capital Inc.

TD Securities Inc.

Nesbitt Burns Inc.

RBC Dominion Securities Inc.

**Promoter(s):**

N/A

**Project #229036**

**Issuer Name:**

International Biotech Corporation

Principal Jurisdiction - Ontario

**Type and Date:**

Preliminary Prospectus dated December 22nd, 1999

Received December 30th, 1999

**Offering Price and Description:**

**Underwriter(s), Agent(s) or Distributor(s):**

Montreal Trust Company

**Promoter(s):**

Mr. Robert Talbot

**Project #228047**

---

**Issuer Name:**

Industrial-Alliance Life Insurance Company (NP #44 - PREP)  
Principal Regulator - Quebec

**Type and Date:**

Preliminary Prospectus dated December 21st, 1999  
Mutual Reliance Review System Receipt dated December 22nd, 1999

**Offering Price and Description:**

\$ \* - \* Common Shares

**Underwriter(s), Agent(s) or Distributor(s):**

Nesbitt Burns Inc.  
Merrill Lynch Canada Inc.  
RBC Dominion Securities Inc.  
Scotia Capital Inc.  
National Bank Financial Corp.  
TD Securities Inc.  
CIBC World Markets Inc.  
Griffiths McBurney & Partners  
HSBC Securities (Canada) Inc.  
Newcrest Capital Inc.

**Promoter(s):**

N/A

**Project #228633**

---

**Issuer Name:**

Maxxcom Inc.  
Principal Jurisdiction - Ontario

**Type and Date:**

Preliminary Prospectus dated December 29th, 1999  
Received December 29th, 1999

**Offering Price and Description:**

\$ \* - \* Subordinate Voting Shares

**Underwriter(s), Agent(s) or Distributor(s):**

CIBC World Markets Inc.  
RBC Dominion Securities Inc.

**Promoter(s):**

MDC Corporation Inc.

**Project #229530**

---

**Issuer Name:**

Montrusco Select Income Fund  
Montrusco Select Canadian Equity Fund  
Montrusco Select Growth Fund  
Montrusco Select Taxable U.S. Equity Fund  
Montrusco Select E.A.F.E. Fund  
Montrusco Select Balanced Fund  
Montrusco Select Non-Taxable U.S. Equity Fund  
Montrusco Select Balanced + Fund  
Montrusco Select T-Max Fund  
Montrusco Select Bond Index + Fund  
Montrusco Select Continental Europe Equity Fund  
Montrusco Select Global Balanced + Fund  
Montrusco Select Japan Equity Fund

**Type and Date:**

Amended Simplified Prospectus and Annual Information Form dated January 4th, 2000  
Received January 5th, 2000

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

Bolton Investment Inc.

**Promoter(s):**

Bolton Investments Inc.

**Project #168327**

---

---

**Issuer Name:**

The North American Technology Trust, 1999 Portfolio,  
The First Trust Canadian Trust, Series 19

**Type and Date:**

Amendment #1 dated December 23rd, 1999 to Simplified Prospectus and Annual Information Form dated April 28th, 1999

Received December 24th, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

HSBC Securities Canada Inc.

**Promoter(s):**

HSBC Securities Canada Inc.

**Project #152872**

---

**Issuer Name:**

Northwest International Fund

**Type and Date:**

Amendment #1 dated December 21st, 1999 to Simplified Prospectus and Annual Information Form dated June 10th, 1999

Received December 23rd, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

N/A

**Promoter(s):**

N/A

**Project #171596**

---

**Issuer Name:**

The Pharmaceutical Trust, 1999 Portfolio - The First Trust Canadian Trust, Series 18

**Type and Date:**

Amendment #1 dated December 23rd, 1999 to Simplified Prospectus and Annual Information Form dated April 27th, 1999

Received December 24th, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

HSBC James Capel Canada Inc.

**Promoter(s):**

HSBC James Capel Canada Inc.

**Project #152930**

---

**Issuer Name:**

St. Anthony Resources Inc.

**Type and Date:**

Amended Prospectus dated December 23rd, 1999  
Received December 24th, 1999

**Offering Price and Description:**

\$280,000 to 448,000 - 1,000,000 to 1,600,000 Units

**Underwriter(s), Agent(s) or Distributor(s):**

C.J Elbourne Securities Inc.

**Promoter(s):**

1353470 Ontario Ltd.

**Project #207250**

---

**Issuer Name:**

Trimark Fund  
Trimark Select Growth Fund  
Trimark International Companies Fund  
Trimark U.S. Companies Fund  
The Americas Fund  
Trimark Indo-Pacific Fund  
Trimark Discovery Fund  
Trimark Europlus Fund  
Trimark Canadian Fund  
Trimark RSP Equity Fund  
Trimark Select Canadian Growth Fund  
Trimark Enterprise Fund  
Trimark Canadian Resources Fund  
Trimark Canadian Small Companies Fund  
Trimark Enterprise Small Cap Fund  
Trimark Global Balanced Fund  
Trimark Income Growth Fund  
Trimark Select Balanced Fund  
Trimark Global High Yield Bond Fund  
Trimark Government Income Fund  
Trimark Canadian Bond Fund  
Trimark Advantage Bond Fund  
Principal Jurisdiction - Ontario

**Type and Date:**

Preliminary Simplified Prospectus dated December 23rd, 1999

Received December 24th, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value (Class F Units)

**Underwriter(s), Agent(s) or Distributor(s):**

Trimark Investment Management Inc.

**Promoter(s):**

Trimark Investment Management Inc.

**Project #229227**

---

**Issuer Name:**

Trimark Select Growth RSP Fund  
Trimark Discovery RSP Fund  
The Americas RSP Fund  
Trimark Indo-Pacific RSP Fund  
Trimark Europlus RSP Fund  
Trimark International Companies RSP Fund  
Trimark U.S. Companies RSP Fund  
Trimark Global Balanced RSP Fund  
Trimark Global High Yield Bond RSP Fund  
Principal Jurisdiction - Ontario

**Type and Date:**

Preliminary Simplified Prospectus dated December 31st, 1999

Received December 31st, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value - Class F Units

**Underwriter(s), Agent(s) or Distributor(s):**

Trimark Investment Management Inc.

**Promoter(s):**

Trimark Investment Management Inc.

**Project #229980**

---

**Issuer Name:**

The VenGrowth Investment Fund Inc.

**Type and Date:**

Amendment #1 dated December 24th, 1999 to Prospectus dated December 8th, 1998

Received December 24th, 1999

**Offering Price and Description:**

Net Asset Value Per Class A Shares

**Underwriter(s), Agent(s) or Distributor(s):**

N/A

**Promoter(s):**

APSFA/AGFFP Sponsor Corp.

**Project #130853**

---

**Issuer Name:**

Western Oil Sands Inc.

Principal Regulator - Alberta

**Type and Date:**

Preliminary Prospectus dated December 23rd, 1999

Mutual Reliance Review System Receipt dated December 24th, 1999

**Offering Price and Description:**

\$ \* - \* Common Shares

**Underwriter(s), Agent(s) or Distributor(s):**

Scotia Capital Inc.

TD Securities Inc.

**Promoter(s):**

Guy J. Turcotte

John Frangos

Timohy R. Winterer

Allen P. Barber

**Project #229385**

---

**Issuer Name:**

Xentel DM Incorporated

Principal Jurisdiction - Alberta

**Type and Date:**

Preliminary Prospectus dated December 31st, 1999

Received December 31st, 1999

**Offering Price and Description:**

\$10,000,000 - \* Common Shares and 2,950,000 Common Shares and 1,475,000 Warrants issuable upon exercise of previously issued Special Warrants

**Underwriter(s), Agent(s) or Distributor(s):**

Dundee Securities Corporation

**Promoter(s):**

Geoffrey J. Pickering

Michael P. Platz

**Project #230036**

**Issuer Name:**

Clarica Money Market Fund  
Clarica Premier Mortgage Fund  
Clarica Bond Fund  
Clarica Premier Bond Fund  
Clarica Diversifund 40  
Clarica Premier Diversified Fund  
Clarica Summit Growth and Income Fund  
Clarica Summit Dividend Growth Fund  
Clarica Summit Canadian Equity Fund  
Clarica Premier Blue Chip Fund  
Clarica Equifund  
Clarica Premier American Fund  
Clarica Amerifund  
Clarica Summit Foreign Equity Fund  
Clarica Premier International Fund  
Clarica Alpine Growth Equity Fund  
Clarica Premier Growth Fund  
Clarica Alpine Asian Fund  
Clarica Premier Emerging Markets Fund  
Clarica Alpine Canadian Resources Fund

**Type and Date:**

Amended Simplified Prospectus and Annual Information Form dated December 13th, 1999

NP#36 Received 20th day of December, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

Clarica Investco Inc.

**Promoter(s):**

Clarical Diversico Ltd.

Project #186330

---

**Issuer Name:**

St. Anthony Resources Inc.

**Type and Date:**

Amended Prospectus dated December 23rd, 1999 to Final Prospectus dated December 8th, 1999

Accepted 4th day of January, 2000

**Offering Price and Description:**

\$448,000 (Maximum) - 1,600,000 Units; \$280,000 (Minimum) 1,000,000 Units - \$0.28 per Unit

**Underwriter(s), Agent(s) or Distributor(s):**

C.J Elbourne Securities Inc.

**Promoter(s):**

1353470 Ontario Ltd.

Project #207250

---

**Issuer Name:**

Canadian Fixed Income Pool

**Type and Date:**

Amendment #1 dated December 16th, 1999 to Simplified Prospectus and Annual Information Form dated January 25th, 1999

NP#36 Received 21st day of December, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

RBC Dominion Securities Inc.

**Promoter(s):**

Frank Russell Canada Limited

Project #131802

---

**Issuer Name:**

Canada's Choice Spring Water, Inc.

**Type and Date:**

Amendment #1 dated December 21st, 1999 to Prospectus dated December 10th,

Received 22nd day of December, 1999

**Offering Price and Description:**

N/A

**Underwriter(s), Agent(s) or Distributor(s):**

Yorkton Securities Inc.

**Promoter(s):**

Randy Von Hagen

Earl S. White

Project #189038

---

**Issuer Name:**

Canada's Leading Companies Growth Trust, 1999 Portfolio, The First Canadian Trust, Series 17

**Type and Date:**

Amendment #1 dated December 23rd, 1999 to Simplified Prospectus and Annual Information Form dated dated March 2nd, 1999

NP# 36 Received 30th day of December, 1999

**Offering Price and Description:**

Mutual Fund Units - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

HSBC Securities Canada Inc.

**Promoter(s):**

HSBC Securities Canada Inc.

Project #145817

---

**Issuer Name:**

Clarington Canadian Balanced Fund

Clarington Canadian Bond Fund

Clarington Canadian Equity Fund

Clarington Canadian Income Fund

Clarington Canadian Dividend Fund

Clarington Canadian Small Cap Fund

Clarington Canadian Micro-Cap Fund

Clarington Money Market Fund

Clarington U.S. Equity Fund

Clarington U.S. Smaller Company Growth Fund

Clarington Global Small Cap Fund (Formerly Clarington Global Opportunities Fund)

Clarington Global Communications Fund

Clarington Global Equity Fund

Clarington International Equity Fund

Clarington Asia Pacific Fund

Clarington RSP Global Equity Index Fund (Formerly Clarington RRSP Global Equity Fund)

**Type and Date:**

Amendment #1 dated December 21st, 1999 to Simplified Prospectus and Annual Information Form dated August 26th, 1999

NP#36 Received 29th day of December, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

Clarington Funds Inc.

**Promoter(s):**

Clarington Funds Inc.

Project #192292

---

**Issuer Name:**

Dow Jones Industrial Average Target 10 Trust, 1999 Portfolio

**Type and Date:**

Amendment #1 dated December 23rd, 1999 to Simplified Prospectus and Annual Information Form dated February 10th, 1999

NP#36 Received 30th day of December, 1999

**Offering Price and Description:**

Mutual Fund Units - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

HSBC James Capel Canada Inc.

**Promoter(s):**

HSBC James Capel Canada Inc.

Project #141063

**Issuer Name:**

The Dow Jones Internet Index Trust, 1999 Portfolio, Series 21

**Type and Date:**

Amendment #1 dated December 23rd, 1999 to Simplified Prospectus and Annual Information dated June 30th, 1999

NP# 36 Received 30th day of December, 1999

**Offering Price and Description:**

Mutual Fund Unit - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

HSBC Securities Canada Inc.

**Promoter(s):**

HSBC Securities Canada Inc.

Project #164751

**Issuer Name:**

The North American Technology Trust, 1999 Portfolio, The First Trust Canadian Trust, Series 19

**Type and Date:**

Amendment #1 dated December 23rd, 1999 to Simplified Prospectus and Annual Information Form dated April 28th, 1999

NP# 36 Received 30th day of December, 1999

**Offering Price and Description:**

Mutual Fund Units - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

HSBC Securities Canada Inc.

**Promoter(s):**

HSBC Securities Canada Inc.

Project #152872

**Issuer Name:**

Northwest International Fund

**Type and Date:**

Amendment #1 dated December 21st, 1999 to Simplified Prospectus and Annual Information Form dated June 10th, 1999

NP# 36 Received 29th day of December, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

N/A

**Promoter(s):**

N/A

Project #171596

**Issuer Name:**

The Pharmaceutical Trust, 1999 Portfolio - The First Trust Canadian Trust, Series 18

**Type and Date:**

Amendment #1 dated December 23rd, 1999 to Simplified Prospectus and Annual Information Form dated April 27th, 1999

NP# 36 Received 30th day December, 1999

**Offering Price and Description:**

Mutual Fund Units - Net Asset

**Underwriter(s), Agent(s) or Distributor(s):**

HSBC James Capel Canada Inc.

**Promoter(s):**

HSBC James Capel Canada Inc.

Project #152930

**Issuer Name:**

Royal Canadian Index Fund

Royal U.S. Index Fund

Royal U.S. RSP Index Fund

Royal International RSP Index Fund

Royal Premium Canadian Index Fund

Royal Premium U.S. Index Fund

**Type and Date:**

Amendment #1 dated December 17th, 1999 to Simplified Prospectus and Annual Information Form dated August 31st, 1999

NP#36 Received 22nd day of December, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

Royal Mutual Funds Inc.

**Promoter(s):**

Royal Mutual Funds Inc.

Project #193505

**Issuer Name:**

CPAC (Care) Holdings Ltd.

**Type and Date:**

Amendment #2 dated December 13th, 1999 to Prospectus dated May 14th, 1999

Received 21st day of December, 1999

**Offering Price and Description:**

N/A

**Underwriter(s), Agent(s) or Distributor(s):**

Global Securities Corporation

**Promoter(s):**

Don H. C. Ho

Mao Jung Hong

Isabella Ho

Project #153033

---

**Issuer Name:**

Canadian Medical Discoveries Fund Inc.  
Principal Jurisdiction - Ontario

**Type and Date:**

Final Prospectus dated December 22nd, 1999  
Received 23rd day of December, 1999

**Offering Price and Description:**

N/A

**Underwriter(s), Agent(s) or Distributor(s):**

N/A

**Promoter(s):**

N/A

**Project #220233**

---

**Issuer Name:**

CMP 1999 Resource Limited Partnership  
Dynamic CMP Fund Ltd.

**Type and Date:**

Final Prospectus dated December 20th, 1999  
Received 22nd day of December, 1999

**Offering Price and Description:**

N/A

**Underwriter(s), Agent(s) or Distributor(s):**

Dundee Securities Corporation  
National Bank Financial Corp.

**Promoter(s):**

N/A

**Project #222155**

---

**Issuer Name:**

Global Thermoelectric Inc.  
Principal Jurisdiction - Alberta

**Type and Date:**

Final Prospectus dated December 20th, 1999  
Mutual Reliance Review System Receipt dated 20th day of  
December, 1999

**Offering Price and Description:**

N/A

**Underwriter(s), Agent(s) or Distributor(s):**

Sprott Securities Limited  
Canaccord Capital Corporation

**Promoter(s):**

N/A

**Project #216974**

---

**Issuer Name:**

McWatters Mining Inc.  
Principal Regulator - Quebec

**Type and Date:**

Final Prospectus dated December 21st, 1999  
Mutual Reliance Review System Receipt dated 22nd day of  
December, 1999

**Offering Price and Description:**

N/A

**Underwriter(s), Agent(s) or Distributor(s):**

TD Securities Inc.

**Promoter(s):**

N/A

**Project #208783**

---

---

**Issuer Name:**

Surefire Commerce Inc.  
(formerly, Micro Tempus Inc.)  
Principal Jurisdiction - Quebec

**Type and Date:**

Final Prospectus dated December 23rd, 1999  
Received 23rd day of December, 1999

**Offering Price and Description:**

N/A

**Underwriter(s), Agent(s) or Distributor(s):**

Dundee Securities Corporation  
Thomson Kernaghan & Co. Limited

**Promoter(s):**

N/A

**Project #217729**

---

**Issuer Name:**

Wesdome Gold Mines Inc.  
Principal Regulator - Quebec

**Type and Date:**

Final Prospectus dated December 23rd, 1999  
Mutual Reliance Review System Receipt dated 23rd day of  
December, 1999

**Offering Price and Description:**

N/A

**Underwriter(s), Agent(s) or Distributor(s):**

TD Securities Inc.  
Thomson Kernaghan & Co. Limited  
Pollitt & Co. Inc.

**Promoter(s):**

Western Quebec Mines Inc.  
Dynacor Mines Inc.

**Project #216059**

---

**Issuer Name:**

BCE Inc. (NP #44 - Shelf)  
Designated Jurisdiction - Quebec

**Type and Date:**

Final Short Form Prospectus dated November 22nd, 1999  
Expedited Receipt dated 23rd day of November, 1999

**Offering Price and Description:**

N/A

**Underwriter(s), Agent(s) or Distributor(s):**

RBC Dominion Securities Inc.  
CIBC World Markets Inc.  
National Bank Financial Inc.  
Merrill Lynch Canada Inc.  
Nesbitt Burns Inc.  
ScotiaMcLeod Inc.  
TD Securities Inc.

**Promoter(s):**

N/A

**Project #215002**

---

**Issuer Name:**

Clearnet Communications Inc. (NP #44 - Shelf)  
Designated Jurisdiction - Ontario

**Type and Date:**

Final Short Form Prospectus dated December 20th, 1999  
Expedited Receipt dated 21st day of December, 1999

**Offering Price and Description:**

10,217,300 Class A Non-Voting Shares

**Underwriter(s), Agent(s) or Distributor(s):**

N/A

**Promoter(s):**

N/A

Project #226195

---

**Issuer Name:**

Clearnet Communications Inc. (NP #44 - Shelf)

**Type and Date:**

Final Short Form Prospectus dated December 20th, 1999  
Received 21st day of December, 1999

**Offering Price and Description:**

1,103,289 Class A Non-Voting Shares

**Underwriter(s), Agent(s) or Distributor(s):**

N/A

**Promoter(s):**

N/A

Project #226232

---

**Issuer Name:**

Compton Petroleum Corporation  
Principal Regulator - Alberta

**Type and Date:**

Final Short Form Prospectus dated December 20th, 1999  
Mutual Reliance Review System Receipt dated 21st day of  
December, 1999

**Offering Price and Description:**

\$10,045,000.00 - 4,100,000 Common Shares

**Underwriter(s), Agent(s) or Distributor(s):**

Griffiths McBurney & Partners

Nesbitt Burns Inc.

Peters & Co. Limited

Newcrest Capital Inc.

**Promoter(s):**

N/A

Project #226239

---

**Issuer Name:**

Hummingbird Communications Ltd.  
Principal Regulator - Ontario

**Type and Date:**

Final Short Form Prospectus dated December 23rd, 1999  
Mutual Reliance Review System Receipt dated 23rd day of  
December, 1999

**Offering Price and Description:**

N/A

**Underwriter(s), Agent(s) or Distributor(s):**

Scotia Capital Inc.

Nesbitt Burns Inc.

CIBC World Markets Inc.

Griffiths McBurney & Partners

Merrill Lynch Canada Inc.

RBC Dominion Securities Inc.

**Promoter(s):**

N/A

Project #227030

---

**Issuer Name:**

RioCan Real Estate Investment Trust

**Type and Date:**

Final Short Form Prospectus dated December 22nd, 1999  
Received 22nd day of December, 1999

**Offering Price and Description:**

\$10,856,250.00 - 1,125,000 Units

**Underwriter(s), Agent(s) or Distributor(s):**

N/A

**Promoter(s):**

N/A

Project #226892

---

**Issuer Name:**

Telescene Film Group Inc.  
Designated Jurisdiction - Québec

**Type and Date:**

Final Short Form Prospectus dated December 22nd, 1999  
Expedited Review Receipt dated 22nd day of December, 1999

**Offering Price and Description:**

\$10,875,000.00 - 1,500,000 Units

**Underwriter(s), Agent(s) or Distributor(s):**

Griffiths McBurney & Partners

**Promoter(s):**

N/A

Project #225854

---

---

**Issuer Name:**

Ethical Canadian Equity Fund  
Ethical RSP North American Equity Fund  
Ethical Global Equity Fund  
Ethical RSP Global Equity Fund  
Credential Income and Growth Portfolio  
Credential Balanced Portfolio  
Credential Growth Portfolio  
Credential Equity Portfolio  
Principal Jurisdiction - British Columbia

**Type and Date:**

Final Simplified Prospectus and Annual Information Form  
dated October 29th, 1999  
Received 23rd day of December, 1999

**Offering Price and Description:**

N/A

**Underwriter(s), Agent(s) or Distributor(s):**

Credential Asset Management Inc.

**Promoter(s):**

N/A

Project #215589

---

**Issuer Name:**

The Goodwood Capital Fund  
Principal Jurisdiction - Ontario

**Type and Date:**

Final Simplified Prospectus and Annual Information Form  
dated December 23rd, 1999  
Received 29th day of December, 1999

**Offering Price and Description:**

N/A

**Underwriter(s), Agent(s) or Distributor(s):**

Rabin Puccetti & Partners Inc.

**Promoter(s):**

Rabin Puccetti & Partners Inc.

Project #211662

---

**Issuer Name:**

Manulife Cabot Money Market Fund  
Manulife Cabot Diversified Bond Fund  
Manulife Cabot Canadian Equity Fund  
Manulife Cabot Blue Chip Fund  
Manulife Cabot Canadian Growth Fund  
Manulife Cabot Emerging Growth Fund  
Manulife Cabot Global Equity Fund  
Principal Jurisdiction - Ontario

**Type and Date:**

Final Simplified Prospectus and Annual Information Form  
dated December 22nd, 1999  
Received 29th day of December, 1999

**Offering Price and Description:**

Mutual Fund Unit - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

Manulife Securities International Ltd.

**Promoter(s):**

N/A

Project #213841

---

---

**Issuers Name:**

National Bank Future Economy RSP Fund  
National Bank Global Technologies RSP Fund  
National Bank Sector Rotation Fund

**Type and Date:**

Final Simplified Prospectus and Annual Information Form  
dated December 8<sup>th</sup>, 1999  
Received 13<sup>th</sup> day of December, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

N/A

**Promoter(s):**

N/A

Project #213005

---

**Issuer Name:**

National Bank Protected Canadian Bond Fund (Formerly  
InvesNat Protected Canadian Bond Fund)  
National Bank Protected Retirement Balanced Fund (Formerly  
InvesNat Protected Retirement Balanced Fund)  
National Bank Protected Growth Balanced Fund (Formerly  
InvesNat Protected Growth Balanced Fund)  
National Bank Protected Canadian Equity Fund (Formerly  
InvesNat Protected Canadian Equity Fund)  
National Bank Protected Global Fund (Formerly InvesNat  
Protected International Fund)  
Principal Jurisdiction - Quebec

**Type and Date:**

Final Simplified Prospectus and Annual Information Form  
dated December 14th, 1999  
Received 24th day of December, 1999

**Offering Price and Description:**

Mutual Fund Units - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

National Bank Securities Inc.

**Promoter(s):**

National Bank Securities Inc.

Project #216315

---

**Issuer Name:**

Northwest RSP International Fund  
Principal Jurisdiction - Ontario

**Type and Date:**

Final Simplified Prospectus and Annual Information Form  
dated December 23rd, 1999  
Received 24th day of December, 1999

**Offering Price and Description:**

N/A

**Underwriter(s), Agent(s) or Distributor(s):**

Groupe Financier Concorde Inc.

**Promoter(s):**

N/A

Project #215411

---

**Issuer Name:**

Pursuit Canadian Bond Fund  
Pursuit Canadian Equity Fund  
Pursuit Money Market Fund  
Pursuit Global Bond Fund  
Pursuit Global Equity Fund  
Pursuit Growth Fund

**Type and Date:**

Final Short Form Prospectus and Annual Information Form dated December 22nd, 1999

Received 30th day of December, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

Pursuit Financial Management Corporation

**Promoter(s):**

Pursuit Financial Management Corporation

Project #218986

**Issuer Name:**

R Money Market Fund  
R American Fund  
R European Fund  
R Asian Fund  
R World Leaders Fund  
R Life & Health Fund  
R Techno-Media Fund  
R American (RSP) Fund  
R European (RSP) Fund  
R Asian (RSP) Fund  
R World Leaders (RSP) Fund  
R Life & Health (RSP) Fund  
R Techno-Media (RSP) Fund  
Principal Regulator - Quebec

**Type and Date:**

Final Simplified Prospectus and Annual Information Form dated December 15th, 1999

Mutual Reliance Review System Receipt 17th day of December, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

Registered Dealer

**Promoter(s):**

N/A

Project #212454

**Issuer Name:**

Sentry Select Canadian Energy Growth Fund (Formerly NCE Canadian Energy Growth Fund)  
Sentry Select Real Estate Securities Fund (Formerly NCE Real Estate Securities Fund)  
Sentry Select Precious Metals Growth Fund (Formerly NCE Precious Metals Growth Fund)

**Type and Date:**

Final Short Form Prospectus and Annual Information Form dated December 20th, 1999

Received 30th day of December, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

Sentry Select Capital Corp.

**Promoter(s):**

Sentry Select Capital Corp.

Project #220895

**Issuer Name:**

Stone & Co. Flagship Money Market Fund Canada  
Stone & Co. Flagship Growth & Income Fund Canada  
Stone & Co. Flagship Global Growth Fund  
Principal Jurisdiction - Ontario

**Type and Date:**

Final Short Form Prospectus and Annual Information Form dated December 23rd, 1999

Received 30th day of December, 1999

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

Stone & Co. Limited

**Promoter(s):**

Stone & Co. Limited

Project #221052

**Issuer Name:**

Templeton International Stock Fund  
Templeton Emerging Markets Fund  
Templeton Global Smaller Companies Fund  
Templeton International Balanced Fund  
Templeton Global Balanced Fund  
Templeton Global Bond Fund  
Templeton Canadian Stock Fund  
Templeton Canadian Asset Allocation Fund  
Templeton Balanced Fund  
Templeton Canadian Bond Fund  
Templeton Treasury Bill Fund  
Principal Jurisdiction - Ontario

**Type and Date:**

Final Simplified Prospectus and Annual Information Form dated December 17th, 1999

Received 20th day December, 1999

**Offering Price and Description:**

Mutual Fund Unit - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

Templeton Management Limited

**Promoter(s):**

Templeton Management Limited

Project #217243

**Issuer Name:**

Rubicon Energy Corporation  
Principal Regulator - Alberta

**Type and Date:**

Final Non-Offering Prospectus dated December 20th, 1999  
Mutual Reliance Review System Receipt dated 21st day of  
December, 1999

**Offering Price and Description:**

N\

**Underwriter(s), Agent(s) or Distributor(s):**

N/A

**Promoter(s):**

ARC Financial Corporation

Project #20900

---

**Issuer Name:**

Tornado Resources Ltd.  
Principal Jurisdiction - Alberta

**Type and Date:**

Preliminary Prospectus dated October 28th, 1999  
Withdrawn 29th day of December, 1999

**Offering Price and Description:**

N/A

**Underwriter(s), Agent(s) or Distributor(s):**

Canaccord Capital Corporation

**Promoter(s):**

N/A

Project #215201

## Chapter 12

# Registrations

### 12.1.1 Securities

Type	Company	Category of Registration	Effective Date
Change of Name	SVC O'Donnell Funds Management Inc. Attention: James Alan Goar 220 Bay Street Suite 600 Toronto, Ontario M5J 2W4	From: O'Donnell Investment Management Corporation  To: SVC O'Donnell Funds Management Inc.	June 02/99
Change of Name	HSBC Asset Management (Hong Kong) Limited Attention: Daniel F. Hirsh c/o Borden & Elliot 40 King Street West, Suite 4400 Scotia Plaza Toronto, Ontario M5H 3Y4	From: HSBC Asset Management Hong Kong Limited  To: HSBC Asset Management (Hong Kong) Limited	Nov 01/99
New Registration	TAL CEF Global Asset Management (Bermuda) Limited Attention: Gordon James Fyfe 41 Cedar Avenue Cedar House Hamilton, Bermuda	International Adviser Investment Counsel & Portfolio Manager	Dec 21/99
New Registration	Agricorp Attention: Keith Macdonald Summers 1 Stone Road West Guelph, Ontario N1H 8M4	Investment Counsel & Portfolio Manager	Dec 21/99
New Registration	Hansberger Global Investors, Inc. Attention: Sarah A. Scott c/o 152928 Canada Inc. Commerce Court West 53 <sup>rd</sup> Floor Toronto, Ontario M5L 1B9	Non-Canadian Adviser Investment Counsel & Portfolio Manager	Dec 22/99
New Registration	R.A. Floyd Capital Management Inc. Attention: Robert Andrew Floyd 1649 Birchwood Drive Mississauga, Ontario L5J 1T5	Limited Market Dealer Investment Counsel & Portfolio Manager	Dec 22/99
Change in Category	The Pallas Athena Corporation Attention: James Meredith Lowry 112 Pineridge Road RR#3 Carp, Ontario K0A 1L0	From: Limited Market Dealer Investment Counsel & Portfolio Manager  To: Investment Counsel & Portfolio Manager	Dec 22/99
New Registration	Patient Capital Management Inc. Attention: Vito Maida 87 Germorda Drive Oakville, Ontario L6H 2P9	Limited Market Dealer Investment Counsel & Portfolio Manager	Dec 23/99

**Registrations**

---

---

Type	Company	Category of Registration	Effective Date
New Registration	Highbridge Financial Advisors, Inc. Attention: Grant York Jung 27 Highbridge Place Toronto, Ontario M1V 4R7	Investment Counsel & Portfolio Manager	Jan 04/00

## Chapter 13

# SRO Notices and Disciplinary Decisions

---

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE

**This Page Intentionally left blank**

Chapter 14

**Take-over Bids, Issuer Bids, Going Private Transactions and Early  
Warning Reports**

---

---

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE

This Page Intentionally left blank

## Chapter 25

# Other Information

### 25.1 Consents

#### 25.1.1 The T. Eaton Company Limited - Consent

##### Headnote

Clause 51(2)(b) of Regulations - consent given to OBCA corporation to continue under the Canada Business Corporations Act.

##### Statutes Cited

Business Corporations Act, R.S.O. 1990, c.B.16, s. 181.  
Securities Act, R.S.O. 1990, c.S.5, as am.  
Canada Business Corporations Act, R.S.C. 1985, C-44, as am.

##### Regulations Cited

Regulation made under the Business Corporations Act, R.R.O. 1990, Reg. 62, as am., s. 51(2)(b).

**IN THE MATTER OF THE REGULATION MADE UNDER  
THE BUSINESS CORPORATIONS ACT R.S.O. 1990  
c.B.16 (the "OBCA")  
R.R.O. 1990, REGULATION 62, AS AMENDED (the  
"Regulation")**

**AND**

**IN THE MATTER OF  
THE T. EATON COMPANY LIMITED**

##### **CONSENT**

(Clause 51(2)(b) of the Regulation)

**UPON** the application of Sears Canada Inc. ("Sears") and The T. Eaton Company Limited (the "Company") to the Ontario Securities Commission (the "Commission") requesting a consent pursuant to clause 51(2)(b) of the Regulation for the Company to continue in another jurisdiction;

**AND UPON** considering the application and the recommendation of the staff to the Commission;

1. under a plan of arrangement and compromise under the *Companies' Creditors Arrangement Act* and the OBCA, Sears will acquire all of the outstanding common shares of the Company;
2. immediately following the acquisition of all of the common shares of the Company, Sears is proposing to cause the Company to submit an application to the Director under the OBCA for authorization to continue under the *Canada Business Corporations Act* (the "CBCA") pursuant to section 181 of the OBCA (the "Application for Continuance");

3. pursuant to clause 51(2)(b) of the Regulation, where a corporation is an offering corporation, the Application for Continuance must be accompanied by a consent from the Commission;
4. the Company is an offering corporation under the OBCA and is a reporting issuer under the *Securities Act* (Ontario) (the "Act");
5. the Company is in default under the Act;
6. the Company is not a party to any proceeding or to the best of its knowledge, information and belief, pending proceeding under the OBCA;
7. the Company has applied to the securities regulatory authorities in the applicable jurisdictions in Canada to remove its reporting issuer status upon the acquisition by Sears of all of the outstanding common shares of the Company;
8. the continuance under the CBCA will be approved by Sears as the sole shareholder of Eaton's on December 30, 1999; and
9. the continuance under the CBCA has been proposed so that the Company and Sears may amalgamate under the CBCA.

**THE COMMISSION HEREBY CONSENTS** to the continuance of the Company as a corporation under the CBCA following the acquisition by Sears of all of the outstanding common shares of the Company, subject to Sears approving the continuance as the sole shareholder of Eaton's.

Dated at Toronto, Ontario this 29th day of December, 1999.

*J.A. Geller*

*Howard Wetston*

**This Page Intentionally left blank**

# Index

<b>Avid Oil &amp; Gas Ltd.</b>		<b>Clarica Summit Foreign Equity Fund</b>	
Preliminary Prospectus .....	165	Amended Prospectus .....	170
<b>Avista Real Estate Investment Trust</b>		<b>Clarica Alpine Asian Fund</b>	
MRRS Decision .....	13	Amended Prospectus .....	170
<b>Baring Asset Management Inc.</b>		<b>Clarica Alpine Canadian Resources Fund</b>	
Order - s. 144 .....	35	Amended Prospectus .....	170
<b>Baring International Investment Limited</b>		<b>Clarica Alpine Growth Equity Fund</b>	
Order - s. 144 .....	35	Amended Prospectus .....	170
<b>BCE Inc.</b>		<b>Clarica Amerifund</b>	
Final Short Form Prospectus .....	172	Amended Prospectus .....	170
<b>BNP (Canada) Canadian Bond Fund</b>		<b>Clarica Bond Fund</b>	
Preliminary Simplified Prospectus .....	165	Amended Prospectus .....	170
<b>BNP (Canada) Canadian Equity Fund</b>		<b>Clarica Diversifund 40</b>	
Preliminary Simplified Prospectus .....	165	Amended Prospectus .....	170
<b>BNP (Canada) Canadian Money Market Fund</b>		<b>Clarica Equifund</b>	
Preliminary Simplified Prospectus .....	165	Amended Prospectus .....	170
<b>BNP (Canada) Euro Equity Fund</b>		<b>Clarica Money Market Fund</b>	
Preliminary Simplified Prospectus .....	165	Amended Prospectus .....	170
<b>Book4golf.com Corporation</b>		<b>Clarica Premier American Fund</b>	
Preliminary Prospectus .....	165	Amended Prospectus .....	170
<b>Boundary Creek Resources Ltd.</b>		<b>Clarica Premier Blue Chip Fund</b>	
Preliminary Non-Offering Prospectus .....	165	Amended Prospectus .....	170
<b>Business as Usual for the Canadian Securities Industry</b>		<b>Clarica Premier Bond Fund</b>	
News Release .....	10	Amended Prospectus .....	170
<b>Cadillac Fairview Corporation</b>		<b>Clarica Premier Diversified Fund</b>	
Order - ss. 190(6) .....	36	Amended Prospectus .....	170
<b>Canada's Choice Spring Water, Inc.</b>		<b>Clarica Premier Emerging Markets Fund</b>	
Amendment .....	165, 170	Amended Prospectus .....	170
<b>Canada's Leading Companies Growth Trust, 1999 Portfolio</b>		<b>Clarica Premier Growth Fund</b>	
Amendment .....	165	Amended Prospectus .....	170
Amendment .....	170	<b>Clarica Premier International Fund</b>	
<b>Canadian Fixed Income Pool</b>		Amended Prospectus .....	170
Amendment .....	170	<b>Clarica Summit Canadian Equity Fund</b>	
<b>Canadian Medical Discoveries Fund Inc.</b>		Amended Prospectus .....	170
Final Prospectus .....	172	<b>Clarica Summit Dividend Growth Fund</b>	
<b>Capital Alliance Ventures Inc.</b>		Amended Prospectus .....	170
Order - s. 144(1) .....	37	<b>Clarica Summit Growth and Income Fund</b>	
<b>Cedara Software Corp.</b>		Amended Prospectus .....	170
Cedara Software Corp. Order - s. 4.5, N.P.#47 .....	39	<b>Clarington Asia Pacific Fund</b>	
<b>CIS Office Express Inc.</b>		Amendment .....	166, 170
MRRS Decision .....	14	<b>Clarington Canadian Balanced Fund</b>	
<b>Clarica Premier Mortgage Fund</b>		Amendment .....	166, 170
Amended Prospectus .....	170	<b>Clarington Canadian Bond Fund</b>	
		Amendment .....	166, 170
		<b>Clarington Canadian Dividend Fund</b>	
		Amendment .....	166, 170

<b>Clarington Canadian Equity Fund</b>		<b>Current Proceedings Before The Ontario Securities Commission</b>	
Amendment .....	166, 170	Notice .....	1
<b>Clarington Canadian Income Fund</b>		<b>Declaration on Cooperation and Supervision</b>	
Amendment .....	166, 170	Notice .....	3
<b>Clarington Canadian Micro-Cap Fund</b>		<b>Delaney Energy Services Corporation</b>	
Amendment .....	166, 170	Preliminary Prospectus .....	166
<b>Clarington Canadian Small Cap Fund</b>		<b>Descartes Systems Group Inc., The</b>	
Amendment .....	166, 170	Preliminary Short Form Prospectus.....	166
<b>Clarington Global Communications Fund</b>		<b>DGC Entertainment Ventures Corp.</b>	
Amendment .....	166, 170	Preliminary Prospectus .....	166
<b>Clarington Global Equity Fund</b>		<b>Digital World Trust</b>	
Amendment .....	170	Preliminary Prospectus .....	166
Amendment .....	166	<b>Dow Jones Industrial Average Target 10 Plus Trust, 2000 Portfolio</b>	
<b>Clarington Global Small Cap Fund</b>		Preliminary Simplified Prospectus .....	167
Amendment .....	166, 170	<b>Dow Jones Industrial Average Target 10 Trust, 1999 Portfolio</b>	
<b>Clarington International Equity Fund</b>		Amendment .....	167, 171
Amendment .....	166, 170	<b>Dow Jones Internet Index Trust, 1999 Portfolio, Series 21, The</b>	
<b>Clarington Money Market Fund</b>		Amendment .....	167, 171
Amendment .....	166, 170	<b>Eaton Company Limited, The T.</b>	
<b>Clarington RSP Global Equity Fund</b>		Consent .....	183
Amendment .....	166	<b>Ethical Canadian Equity Fund</b>	
<b>Clarington RSP Global Equity Index Fund</b>		Final Simplified Prospectus .....	174
Amendment .....	170	<b>Ethical Global Equity Fund</b>	
<b>Clarington U.S. Equity Fund</b>		Final Simplified Prospectus .....	174
Amendment .....	166, 170	<b>Ethical RSP Global Equity Fund</b>	
<b>Clarington U.S. Smaller Company Growth Fund</b>		Final Simplified Prospectus .....	174
Amendment .....	166, 170	<b>Ethical RSP North American Equity Fund</b>	
<b>Cleynet Communications Inc.</b>		Final Simplified Prospectus .....	174
Final Short Form Prospectus .....	173	<b>First Canadian Trust, Series 17, The</b>	
<b>CMP 1999 Resource Limited Partnership</b>		Amendment .....	170
Final Prospectus .....	172	<b>First Ontario Labour Sponsored Investment Fund Ltd.</b>	
<b>Compton Petroleum Corporation</b>		Preliminary Prospectus .....	167
Final Short Form Prospectus .....	173	<b>First Trust Canada, Series 25, The</b>	
<b>Corporate Disclosure Survey</b>		Preliminary Simplified Prospectus .....	167
Notice .....	9	<b>First Trust Canadian Trust, Series 18, The</b>	
<b>CPAC (Care) Holdings Ltd.</b>		Amendment .....	168, 171
Amendment .....	171	<b>First Trust Canadian Trust, Series 19, The</b>	
<b>Credential Balanced Portfolio</b>		Amendment .....	168, 171
Final Simplified Prospectus .....	174	<b>Global Thermoelectric Inc.</b>	
<b>Credential Equity Portfolio</b>		Final Prospectus .....	172
Final Simplified Prospectus .....	174	<b>Goodwood Capital Fund, The</b>	
<b>Credential Growth Portfolio</b>		Final Simplified Prospectus .....	174
Final Simplified Prospectus .....	174	<b>Guardian RSP Global Technology Fund</b>	
<b>Credential Income and Growth Portfolio</b>		Preliminary Simplified Prospectus .....	167
Final Simplified Prospectus .....	174	<b>Hammerson PLC</b>	
<b>Croft Enhanced Income Fund</b>		MRRS Decision .....	16
Preliminary Simplified Prospectus .....	166		
<b>CSA Staff Notice 33-305</b>			
Notice .....	8		

<b>Hansberger Global Investors, Inc.</b>		<b>Montrusco Select Bond Index + Fund</b>	
New Registration .....	177	Amended Prospectus .....	168
<b>Highbridge Financial Advisors, Inc.</b>		<b>Montrusco Select Canadian Equity Fund</b>	
New Registration .....	178	Amended Prospectus .....	168
<b>Hollinger Inc.</b>		<b>Montrusco Select Continental Europe</b>	
Preliminary Short Form Prospectus .....	167	<b>Equity Fund</b>	
<b>HSBC Asset Management (Hong Kong)</b>		Amended Prospectus .....	168
<b>Limited</b>		<b>Montrusco Select E.A.F.E. Fund</b>	
Change of Name .....	177	Amended Prospectus .....	168
<b>HSBC Asset Management Hong Kong</b>		<b>Montrusco Select Global Balanced + Fund</b>	
<b>Limited</b>		Amended Prospectus .....	168
Change of Name .....	177	<b>Montrusco Select Growth Fund</b>	
<b>Hsbc Investment Funds (Canada) Inc.</b>		Amended Prospectus .....	168
MRRS Decision .....	22	<b>Montrusco Select Income Fund</b>	
<b>Hummingbird Communications Ltd.</b>		Amended Prospectus .....	168
Final Short Form Prospectus .....	173	<b>Montrusco Select Japan Equity Fund</b>	
<b>Industrial-Alliance Life Insurance Company</b>		Amended Prospectus .....	168
Preliminary Prospectus .....	168	<b>Montrusco Select Non-Taxable U.S. Equity</b>	
<b>International Biotech Corporation</b>		<b>Fund</b>	
Preliminary Prospectus .....	167	Amended Prospectus .....	168
<b>International Futures Markets and Clearing</b>		<b>Montrusco Select T-Max Fund</b>	
<b>Organizations</b>		Amended Prospectus .....	168
Notice .....	3	<b>Montrusco Select Taxable U.S. Equity Fund</b>	
<b>Kyle, Robert</b>		Amended Prospectus .....	168
News Release .....	11	<b>National Bank Future Economy RSP Fund</b>	
<b>Manulife Cabot Blue Chip Fund</b>		Final Simplified Prospectus .....	174
Final Simplified Prospectus .....	174	<b>National Bank Global Technologies RSP</b>	
<b>Manulife Cabot Canadian Equity Fund</b>		<b>Fund</b>	
Final Simplified Prospectus .....	174	Final Simplified Prospectus .....	174
<b>Manulife Cabot Canadian Growth Fund</b>		<b>National Bank Protected Canadian Bond</b>	
Final Simplified Prospectus .....	174	<b>Fund</b>	
<b>Manulife Cabot Diversified Bond Fund</b>		Final Simplified Prospectus .....	174
Final Simplified Prospectus .....	174	<b>National Bank Protected Canadian Equity</b>	
<b>Manulife Cabot Emerging Growth Fund</b>		<b>Fund</b>	
Final Simplified Prospectus .....	174	Final Simplified Prospectus .....	174
<b>Manulife Cabot Global Equity Fund</b>		<b>National Bank Protected Global Fund</b>	
Final Simplified Prospectus .....	174	Final Simplified Prospectus .....	174
<b>Manulife Cabot Money Market Fund</b>		<b>National Bank Protected Growth Balanced</b>	
Final Simplified Prospectus .....	174	<b>Fund</b>	
<b>Maxxcom Inc.</b>		Final Simplified Prospectus .....	174
Preliminary Prospectus .....	168	<b>National Bank Protected Retirement</b>	
<b>McWatters Mining Inc.</b>		<b>Balanced Fund</b>	
Final Prospectus .....	172	Final Simplified Prospectus .....	174
<b>Mills, Richard</b>		<b>National Bank Sector Rotation Fund</b>	
News Release .....	10	Final Simplified Prospectus .....	174
<b>Mississauga Teachers' Retirement Village</b>		<b>North American Technology Trust, 1999</b>	
<b>Limited Partnership</b>		<b>Portfolio, The</b>	
Cease Trading Orders .....	47	Amendment .....	168, 171
<b>Montrusco Select Balanced + Fund</b>		<b>Northwest International Fund</b>	
Amended Prospectus .....	168	Amendment .....	168, 171
<b>Montrusco Select Balanced Fund</b>		<b>Northwest RSP International Fund</b>	
Amended Prospectus .....	168	Final Simplified Prospectus .....	174

<b>Novadx International Inc.</b>		<b>R European Fund</b>	
Extending Cease Trading Orders .....	47	Final Simplified Prospectus .....	175
<b>Office Specialty Inc.</b>		<b>R Life &amp; Health (RSP) Fund</b>	
Order - cl. 104(2)(c) .....	40	Final Simplified Prospectus .....	175
<b>Optima Strategy Limited Partnership I</b>		<b>R Life &amp; Health Fund</b>	
MRRS Decision .....	17	Final Simplified Prospectus .....	175
<b>Optima Strategy Limited Partnership II</b>		<b>R Money Market Fund</b>	
MRRS Decision .....	17	Final Simplified Prospectus .....	175
<b>Optima Strategy Limited Partnership III</b>		<b>R Split Corporation</b>	
MRRS Decision .....	17	MRRS Decision .....	31
<b>Over the Counter Derivatives - Rule 91-504</b>		<b>R Techno-Media (RSP) Fund</b>	
Notice .....	7	Final Simplified Prospectus .....	175
Request for Comments.....	51	<b>R Techno-Media Fund</b>	
<b>O'Donnell Investment Management Corporation</b>		Final Simplified Prospectus .....	175
Change of Name .....	177	<b>R World Leaders (RSP) Fund</b>	
<b>Pallas Athena Corporation, The</b>		Final Simplified Prospectus .....	175
Change in Category.....	177	<b>R World Leaders Fund</b>	
<b>Patient Capital Management Inc.</b>		Final Simplified Prospectus .....	175
New Registration .....	177	<b>R.A. Floyd Capital Management Inc.</b>	
<b>Pharmaceutical Trust, 1999 Portfolio, The</b>		New Registration .....	177
Amendment .....	168, 171	<b>Request for Proposals - Legal Services</b>	
<b>Precision Drilling Corporation</b>		Notice .....	7
MRRS Decision .....	26	<b>RioCan Real Estate Investment Trust</b>	
<b>Preferred Equities Limited Partnership Unitholders</b>		Final Short Form Prospectus.....	173
MRRS Decision .....	20	<b>Royal Canadian Index Fund</b>	
<b>Preliminary Results of Corporate Disclosure Survey</b>		Amendment .....	171
News Releases.....	9	<b>Royal International RSP Index Fund</b>	
<b>Pursuit Canadian Bond Fund</b>		Amendment .....	171
Final Simplified Prospectus .....	175	<b>Royal Premium Canadian Index Fund</b>	
<b>Pursuit Canadian Equity Fund</b>		Amendment .....	171
Final Simplified Prospectus .....	175	<b>Royal Premium U.S. Index Fund</b>	
<b>Pursuit Global Bond Fund</b>		Amendment .....	171
Final Simplified Prospectus .....	175	<b>Royal U.S. Index Fund</b>	
<b>Pursuit Global Equity Fund</b>		Amendment .....	171
Final Simplified Prospectus .....	175	<b>Royal U.S. RSP Index Fund</b>	
<b>Pursuit Growth Fund</b>		Amendment .....	171
Final Simplified Prospectus .....	175	<b>Rubicon Energy Corporation</b>	
<b>Pursuit Money Market Fund</b>		Final Non-Offering Prospectus .....	176
Final Simplified Prospectus .....	175	<b>Samoth Capital Corporation</b>	
<b>R American (RSP) Fund</b>		MRRS Decision .....	20
Final Simplified Prospectus .....	175	<b>Scotia Capital Inc.</b>	
<b>R American Fund</b>		MRRS Decision .....	31
Final Simplified Prospectus .....	175	<b>Sentry Select Canadian Energy Growth Fund</b>	
<b>R Asian (RSP) Fund</b>		Final Simplified Prospectus .....	175
Final Simplified Prospectus .....	175	<b>Sentry Select Precious Metals Growth Fund</b>	
<b>R Asian Fund</b>		Final Simplified Prospectus .....	175
Final Simplified Prospectus .....	175	<b>Sentry Select Real Estate Securities Fund</b>	
<b>R European (RSP) Fund</b>		Final Simplified Prospectus .....	175
Final Simplified Prospectus .....	175	<b>SMED International Inc.</b>	
		Order - cl. 104(2)(c) .....	40

<b>St. Anthony Resources Inc.</b>		<b>Tornado Resources Ltd.</b>	
Amended Prospectus .....	168	Prospectus Withdrawn .....	176
<b>St. Anthony Resources Inc.</b>		<b>Trimark Advantage Bond Fund</b>	
Amended Prospectus .....	170	Preliminary Simplified Prospectus .....	169
<b>Stone &amp; Co. Flagship Global Growth Fund</b>		<b>Trimark Canadian Bond Fund</b>	
Final Simplified Prospectus .....	175	Preliminary Simplified Prospectus .....	169
<b>Stone &amp; Co. Flagship Growth &amp; Income Fund Canada</b>		<b>Trimark Canadian Fund</b>	
Final Simplified Prospectus .....	175	Preliminary Simplified Prospectus .....	169
<b>Stone &amp; Co. Flagship Money Market Fund Canada</b>		<b>Trimark Canadian Resources Fund</b>	
Final Simplified Prospectus .....	175	Preliminary Simplified Prospectus .....	169
<b>Sun Valley Gold Llc</b>		<b>Trimark Canadian Small Companies Fund</b>	
Order - s.144 .....	42	Preliminary Simplified Prospectus .....	169
<b>Surefire Commerce Inc.</b>		<b>Trimark Discovery Fund</b>	
Final Prospectus .....	172	Preliminary Simplified Prospectus .....	169
<b>SVC O'Donnell Funds Management Inc.</b>		<b>Trimark Discovery RSP Fund</b>	
Change of Name .....	177	Preliminary Simplified Prospectus .....	169
<b>TAL CEF Global Asset Management (Bermuda) Limited</b>		<b>Trimark Enterprise Fund</b>	
New Registration .....	177	Preliminary Simplified Prospectus .....	169
<b>Telescene Film Group Inc.</b>		<b>Trimark Enterprise Small Cap Fund</b>	
Final Short Form Prospectus .....	173	Preliminary Simplified Prospectus .....	169
<b>Templeton Balanced Fund</b>		<b>Trimark Europlus Fund</b>	
Final Simplified Prospectus .....	175	Preliminary Simplified Prospectus .....	169
<b>Templeton Canadian Asset Allocation Fund</b>		<b>Trimark Europlus RSP Fund</b>	
Final Simplified Prospectus .....	175	Preliminary Simplified Prospectus .....	169
<b>Templeton Canadian Bond Fund</b>		<b>Trimark Fund</b>	
Final Simplified Prospectus .....	175	Preliminary Simplified Prospectus .....	169
<b>Templeton Canadian Stock Fund</b>		<b>Trimark Global Balanced Fund</b>	
Final Simplified Prospectus .....	175	Preliminary Simplified Prospectus .....	169
<b>Templeton Emerging Markets Fund</b>		<b>Trimark Global Balanced RSP Fund</b>	
Final Simplified Prospectus .....	175	Preliminary Simplified Prospectus .....	169
<b>Templeton Global Balanced Fund</b>		<b>Trimark Global High Yield Bond Fund</b>	
Final Simplified Prospectus .....	175	Preliminary Simplified Prospectus .....	169
<b>Templeton Global Bond Fund</b>		<b>Trimark Global High Yield Bond RSP Fund</b>	
Final Simplified Prospectus .....	175	Preliminary Simplified Prospectus .....	169
<b>Templeton Global Smaller Companies Fund</b>		<b>Trimark Government Income Fund</b>	
Final Simplified Prospectus .....	175	Preliminary Simplified Prospectus .....	169
<b>Templeton International Balanced Fund</b>		<b>Trimark Income Growth Fund</b>	
Final Simplified Prospectus .....	175	Preliminary Simplified Prospectus .....	169
<b>Templeton International Stock Fund</b>		<b>Trimark Indo-Pacific Fund</b>	
Final Simplified Prospectus .....	175	Preliminary Simplified Prospectus .....	169
<b>Templeton Treasury Bill Fund</b>		<b>Trimark Indo-Pacific RSP Fund</b>	
Final Simplified Prospectus .....	175	Preliminary Simplified Prospectus .....	169
<b>The Americas Fund</b>		<b>Trimark International Companies Fund</b>	
Preliminary Simplified Prospectus .....	169	Preliminary Simplified Prospectus .....	169
<b>The Americas RSP Fund</b>		<b>Trimark International Companies RSP Fund</b>	
Preliminary Simplified Prospectus .....	169	Preliminary Simplified Prospectus .....	169
<b>The First Canadian Trust, Series 17</b>		<b>Trimark Investment Management Inc.</b>	
Amendment .....	165	MRRS Decision .....	28
		<b>Trimark RSP Equity Fund</b>	
		Preliminary Simplified Prospectus .....	169