

The Ontario Securities Commission

OSC Bulletin

March 3, 2000

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The Ontario Securities Commission Administers the
Securities Act of Ontario (R.S.O. 1990, c.S.5) and the
Commodity Futures Act of Ontario (R.S.O. 1990, c.C.20)

The Ontario Securities Commission

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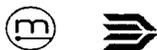


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Chapter 1

Notices / News Releases

1.1 Notices

SCHEDULED OSC HEARINGS

1.1.1 Current Proceedings Before The Ontario Securities Commission

Date to be announced

YBM Magnex International Inc., Harry W. Antes, Jacob G. Bogatin, Kenneth E. Davies, Igor Fisherman, Daniel E. Gatti, Frank S. Greenwald, R. Owen Mitchell, David R. Peterson, Michael D. Schmidt, Lawrence D. Wilder, Griffiths Mcburney & Partners, National Bank Financial Corp., (formerly known as First Marathon Securities Limited)

March 3, 2000

CURRENT PROCEEDINGS

BEFORE

ONTARIO SECURITIES COMMISSION

s. 127

Mr. I. Smith in attendance for staff.

Panel: HW / DB / MPC

Unless otherwise indicated in the date column, all hearings will take place at the following location:

The Harry S. Bray Hearing Room
Ontario Securities Commission
Cadillac Fairview Tower
Suite 800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Mar 27/2000
10:00 a.m.

William Norman Maxwell, John Dzambazov and Antonino Candido

s. 127

Ms. M. Sopinka in attendance for staff.

Panel: HW / JAG / JFH

Telephone: 416- 597-0681

Telecopiers: 416-593-8122

Jul 31/2000-
Aug18/2000
10:000 a.m.

Paul Tindall and David Singh

s. 127

Ms. M. Sopinka in attendance for staff.

Panel: TBA

CDS

TDX 76

Late Mail depository on the 18th Floor until 6:00 p.m.

THE COMMISSIONERS

David A. Brown, Q.C., Chair	—	DAB
John A. Geller, Q.C., Vice-Chair	—	JAG
Howard Wetston, Q.C. Vice-Chair	—	HW
Kerry D. Adams, C.A.	—	KDA
Stephen N. Adams, Q.C.	—	SNA
Derek Brown	—	DB
Morley P. Carscallen, FCA	—	MPC
Robert W. Davis	—	RWD
John F. (Jake) Howard, Q.C.	—	JFH
Robert W. Korthals	—	RWK
Mary Theresa McLeod	—	MTM
R. Stephen Paddon, Q.C.	—	RSP

ADJOURNED SINE DIE

PROVINCIAL DIVISION PROCEEDINGS

DJL Capital Corp. and Dennis John Little

**Feb 22/2000
9:00 a.m.**

Glen Harvey Harper

s.122(1)(c)
Mr. J. Naster in attendance for staff.

**Dual Capital Management Limited,
Warren Lawrence Wall, Shirley Joan Wall, DJL Capital Corp., Dennis John Little and Benjamin Emile Poirier**

**Courtroom G, Provincial Offences Court
Old City Hall, Toronto**

Irvine James Dyck

**Mar 20/2000
Mar 21/2000
Mar 22/2000
Mar 23/2000
Mar 27/2000
Mar 28/2000
Mar 29/2000
Mar 30/2000
9:00 a.m.**

**1173219 Ontario Limited c.o.b. as
TAC (The Alternate Choice), TAC
International Limited, Douglas R.
Walker, David C. Drennan, Steven
Peck, Don Gutoski, Ray Ricks, Al
Johnson and Gerald McLeod**

M.C.J.C. Holdings Inc. and Michael Cowpland

s. 122
Mr. D. Ferris in attendance for staff.
Courtroom 111, Provincial
Offences Court
Old City Hall, Toronto

Robert Thomislav Adzija, Larry Allen Ayres, David Arthur Bending, Marlene Berry, Douglas Cross, Allan Joseph Dorsey, Allan Eizenga, Guy Fangeat, Richard Jules Fangeat, Michael Hersey, George Edward Holmes, Todd Michael Johnston, Michael Thomas Peter Kennelly, John Douglas Kirby, Ernest Kiss, Arthur Krick, Frank Alan Latam, Brian Lawrence, Luke John Mcgee, Ron Masschaele, John Newman, Randall Novak, Normand Riopelle, Robert Louis Rizzuto, And Michael Vaughan

**Mar 23/2000
10:00 a.m.**

**Michael Cowpland and M.C.J.C.
Holdings Inc.**

s. 122
Ms. M. Sopinka in attendance for staff.

Courtroom 122, Provincial Offences
Court
Old City Hall, Toronto

S. B. McLaughlin

**Mar 24/2000
10:00 a.m.**

**Dual Capital Management Limited,
Warren Lawrence Wall, Shirley Joan Wall**

s. 122
Ms. J. Superina in attendance for staff.

**Court Room No. 9
114 Worsley Street
Barrie, Ontario**

Apr 10/2000
Apr 11/2000
Apr 12/2000
9:00 a.m.

Arnold Guettler, Neo-Form North America Corp. and Neo-Form Corporation

s. 122(1)(c)
Mr. D. Ferris in attendance for staff.

Court Room No. 124, Provincial Offences Court
Old City Hall, Toronto

Jun 5/2000 -
Jun 9/2000
10:00 a.m.

Einar Bellfield

s. 122
Ms. K. Manarin in attendance for staff.

Courtroom A, Provincial Offences Court
Old City Hall, Toronto

Oct 16/2000 -
Dec 22/2000
10:00 a.m.

John Bernard Felderhof

Messrs. J. Naster and I. Smith for staff.

Courtroom TBA, Provincial Offences Court
Old City Hall, Toronto

Reference:

John Stevenson
Secretary to the
Ontario Securities Commission
(416) 593-8145

1.1.2 Legislative Amendments - Amendments Because of the Supreme Court of Canada Decision in *M. v. H.*

NOTICE OF LEGISLATIVE AMENDMENTS

AMENDMENTS BECAUSE OF THE SUPREME COURT OF CANADA DECISION IN *M. v. H.*

The Commission is publishing in today's Bulletin amendments to the Securities Act, the Regulation under the Securities Act, and the Regulation under the Commodity Futures Act. These amendments came into effect on March 1, 2000. The amendments to the Securities Act received royal assent on October 28, 1999 as part of Bill 5, Amendments Because of the Supreme Court of Canada Decision in *M. v. H.* Act, 1999. The amendments to the Regulations were published in the Ontario Gazette on February 26, 2000.

The definition of "spouse" in section 29 of the Family Law Act makes the part of that Act that governs support obligations applicable to unmarried opposite-sex partners who meet certain criteria, as well as married people. However, these support obligations were not applicable to same-sex partners. On May 20, 1999, the Supreme Court of Canada decided in *M. v. H.* that the exclusion of same-sex partners violates the Canadian Charter of Rights and Freedoms. The Court suspended the operation of its decision for six months to permit the Ontario Legislature to amend the legislation. The Court noted that its decision "may well affect numerous other statutes" and that "the legislature may wish to address the validity of these statutes in light of the unconstitutionality of section 29".

Bill 5 amended the Family Law Act so that its provisions governing support obligations apply in the same way to same-sex partners as they do to opposite-sex partners. It also amended many other statutes that deal with the rights and obligations of married persons and of persons who live in a conjugal relationship outside marriage. The amendments to the Securities Act are to the definition of "associate" and to the exemption from the Act's registration and prospectus exemptions commonly referred to as the seed capital exemption.

The definition of "associate" contained in the Regulation under the Commodity Futures Act is amended to remain the same as the definition of "associate" in the Securities Act, which also applies to the use of that term where used in the Regulation under the Securities Act. In addition, Item 5(a) of the Uniform Application for Registration/Approval, Form 4 under the Securities Act and Form 7 under the Commodity Futures Act, is amended to require disclosure of the name and the nature of employment of any individual with whom an applicant for registration lives in a conjugal relationship.

For the time being, the Registration section of the OSC will continue to use and accept printed Form 4's and Form 7's that do not reflect this revision. Applicants for registration are nonetheless required to disclose the name and nature of employment of individuals with whom they live in a conjugal relationship in completing those forms.

The amendments are published in Chapter 9 of the Bulletin.

Reference:

Ralph Lindzon
Senior Legal Counsel
Office of the General Counsel
(416) 593-8207

March 1, 2000

1.2 News Releases

**1.2.1 Phoenix Research and Trading Corporation
- OSC Requires Follow Up Report**

February 29, 2000

**OSC Requires Follow Up Report on
Phoenix Research and Trading Corporation**

Toronto - The Ontario Securities Commission has asked Phoenix Research and Trading Corporation to submit a follow-up report to the initial Forensic Accountant report filed yesterday.

The second report will provide further detail of any potential irregular trading activities identified in the initial report.

"We felt it was in the best interest of the investor that we have a sufficient amount of detail into the trading activities of Phoenix that prompted us to ask for the second report," said Michael Watson, Director of Enforcement for the OSC.

The amended Terms and Conditions are attached to this news release. Copies of the amended Terms and Conditions can also be obtained from the Commission, 19th Floor, 20 Queen Street West, Toronto, Ontario and on the Commission's website at www.osc.gov.on.ca.

References:

Michael Watson
Director, Enforcement Branch
(416) 593-8156

Rowena McDougall
Corporate Communications Officer
(416) 593-8117

**AMENDED TERMS AND CONDITIONS
OF REGISTRATION ON
PHOENIX RESEARCH AND TRADING CORPORATION
(the "Registrant")**

1. The Registrant shall:
 - (a) prepare at the Registrant's expense and file with the Manager of Investigations of the Ontario Securities Commission (the "Manager") by February 28, 2000 a written report prepared by a forensic accounting firm acceptable to the manager (the "Forensic Accountant") which provides a forensic review of all transactions in respect of irregular trading activities in any funds managed or advised by the Registrant;
 - (b) prepare at the Registrant's expense and file with the Manager by April 21, 2000 a follow up report prepared by the Forensic Accountant which provides further detail, as appropriate, of any potential irregular trading activities identified in the initial forensic report filed by February 28, 2000; and
 - (c) immediately file with the Manager a Direction and Authorization to the Forensic Accountant executed by the Registrant directing and authorizing the Forensic Accountant to report, as required by the Manager, the status and findings to date of the Forensic Accountant.
2. The Registrant shall:
 - (a) at the Registrant's expense, immediately retain a monitor acceptable to the Manager (the "Monitor") to review the adequacy of the Registrant's trade supervision and risk management policies and procedures and provide a written report to the Manager thereon by January 21, 2000; and
 - (b) file with the Manager weekly written reports, commencing January 14, 2000, prepared by the Monitor which examine and assess the Registrant's compliance with its trade supervision and risk management policies and procedures and report any material changes in respect of the Registrant's business or operations.
3. The Registrant shall immediately file with the Manager a consent to the publication of these amended terms and conditions.

Signature of Authorized Officer

Date

**AMENDED TERMS AND CONDITIONS
OF REGISTRATION ON
PHOENIX RESEARCH AND TRADING (BERMUDA) LTD.
(the "Registrant")**

**AMENDED TERMS AND CONDITIONS
OF REGISTRATION ON
PHOENIX RESEARCH AND TRADING CORPORATION
LIMITED (the "Registrant")**

1. The Registrant shall:
 - (a) prepare at the Registrant's expense and file with the Manager of Investigations of the Ontario Securities Commission (the "Manager") by February 28, 2000 a written report prepared by a forensic accounting firm acceptable to the manager (the "Forensic Accountant") which provides a forensic review of all transactions in respect of irregular trading activities in any funds managed or advised by the Registrant;
 - (b) prepare at the Registrant's expense and file with the Manager by April 21, 2000 a follow up report prepared by the Forensic Accountant which provides further detail, as appropriate, of any potential irregular trading activities identified in the initial forensic report filed by February 28, 2000; and
 - (c) immediately file with the Manager a Direction and Authorization to the Forensic Accountant executed by the Registrant directing and authorizing the Forensic Accountant to report, as required by the Manager, the status and findings to date of the Forensic Accountant.
2. The Registrant shall:
 - (a) at the Registrant's expense, immediately retain a monitor acceptable to the Manager (the "Monitor") to review the adequacy of the Registrant's trade supervision and risk management policies and procedures and provide a written report to the Manager thereon by January 21, 2000; and
 - (b) file with the Manager weekly written reports, commencing January 14, 2000, prepared by the Monitor which examine and assess the Registrant's compliance with its trade supervision and risk management policies and procedures and report any material changes in respect of the Registrant's business or operations.
3. The Registrant shall immediately file with the Manager a consent to the publication of these amended terms and conditions.

1. The Registrant shall:
 - (a) prepare at the Registrant's expense and file with the Manager of Investigations of the Ontario Securities Commission (the "Manager") by February 28, 2000 a written report prepared by a forensic accounting firm acceptable to the manager (the "Forensic Accountant") which provides a forensic review of all transactions in respect of irregular trading activities in any funds managed or advised by the Registrant;
 - (b) prepare at the Registrant's expense and file with the Manager by April 21, 2000 a follow up report prepared by the Forensic Accountant which provides further detail, as appropriate, of any potential irregular trading activities identified in the initial forensic report filed by February 28, 2000; and
 - (c) immediately file with the Manager a Direction and Authorization to the Forensic Accountant executed by the Registrant directing and authorizing the Forensic Accountant to report, as required by the Manager, the status and findings to date of the Forensic Accountant.
2. The Registrant shall:
 - (a) at the Registrant's expense, immediately retain a monitor acceptable to the Manager (the "Monitor") to review the adequacy of the Registrant's trade supervision and risk management policies and procedures and provide a written report to the Manager thereon by January 21, 2000; and
 - (b) file with the Manager weekly written reports, commencing January 14, 2000, prepared by the Monitor which examine and assess the Registrant's compliance with its trade supervision and risk management policies and procedures and report any material changes in respect of the Registrant's business or operations.
3. The Registrant shall immediately file with the Manager a consent to the publication of these amended terms and conditions.

Signature of Authorized Officer

Date

Signature of Authorized Officer

Date

1.2.2 Superior Court Upholds Decision of Ontario Securities Commission

March 1, 2000

SUPERIOR COURT UPHOLDS DECISION OF ONTARIO SECURITIES COMMISSION

Toronto - The Ontario Securities Commission announced today that the Superior Court of Justice (Divisional Court) has released its decision and reasons, dismissing an appeal brought by Jeffrey Robinson, Peter Robinson and Terence Edward Robinson.

In May of 1996, after one of the longest hearings in OSC history, the Commission found that a number of individuals had engaged in a deliberate and contrived scheme involving manipulative or deceptive trading activities in relation to the securities of three public companies. The principal respondent was Jeffrey Robinson, who was a registered broker at the time. In June of 1996, the panel ordered that various exemptions contained in Ontario securities law would no longer apply to the individual respondents for periods ranging from seven years to life.

Robinson's brother and father were among the other respondents. Those three individuals appealed the Commission's decision.

The appellants claimed that the proceeding against them before the Commission ought not to have continued after the death of one of the three panel members. The appellants also claimed that the Commission had applied an incorrect standard of proof, that the evidence did not support the conclusions reached, and that the reasons delivered by the Commission were insufficient.

The Divisional Court found no merit in any of the grounds of appeal raised by the appellants.

Reference:

Frank Switzer
Manager, Corporate Relations
(416) 593-8210

Michael Watson
Director, Enforcement Branch
(416) 593-8156

1.2.3 Ontario Securities Commission Director Rejects Application for Registration by Former Employee of Marchment & Mackay Limited

March 2, 2000

ONTARIO SECURITIES COMMISSION DIRECTOR REJECTS APPLICATION FOR REGISTRATION BY FORMER EMPLOYEE OF MARCHMENT & MACKAY LIMITED

Toronto - On March 1, 2000, a Director of The Ontario Securities Commission released her reasons for decision in dismissing an application by Craig Jaynes, a former salesperson at Marchment & MacKay Limited, for registration with a new firm. A hearing was held before the Director to consider the application on February 2, and the Director issued her decision on February 7.

In her reasons, the Director noted that the registration of Marchment & MacKay had been terminated by the Commission on August 3, 1999, after a lengthy hearing. Jaynes worked at Marchment from November 1995 until July of 1999.

At the hearing to consider his application, Jaynes acknowledged that he had repeatedly breached his obligations as a registrant during his time at Marchment. He admitted that when engaged in the sale of principal securities promoted by Marchment, he did not act in his clients' best interests. Jaynes said that he knew that Marchment was dictating the price of the speculative principal stock he was selling and that once Marchment's promotion stopped, a decrease in the price would occur simply because Marchment had stopped promoting the stock.

The Director found that "Mr. Jaynes' conduct fell far short of that expected of a registrant. Instead of acting in his clients' best interests, he acted contrary to their interests and in a manner intended to further his own economic interests." The Director held that to reinstate Jaynes as a registrant "despite his inappropriate past conduct and serious breaches of his duties as a registrant... would be to send an unequivocal message to the marketplace that such conduct has little consequence. Such a message would be inconsistent with the Director's obligation to act in accordance with the Commission's investor protection mandate. Mr. Jaynes' conduct as a registrant had clear consequences for many of his clients at Marchment. That such conduct should have little or no consequences for Mr. Jaynes, or indeed others who would follow his example and breach their obligations in like fashion is inconceivable..."

Copies of the Reasons for Decision can be obtained from the Commission, 19th Floor, 20 Queen Street West, Toronto, Ontario and on the Commission's website at www.osc.gov.on.ca.

Reference:

Frank Switzer
Manager, Corporate Relations
(416) 593-8210

Michael Watson
Director, Enforcement Branch
(416) 593-8156

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Chapter 2

Decisions, Orders and Rulings

2.1 Decisions

2.1.1 CIBC Financial Planning Inc. et al. - MRRS Decision

Headnote

Application by several dealer firms for variation of the disclosure and informed consent rules contained in Part 8 of National Instrument 81-105 Mutual Fund Sales Practices. Relief granted on a number of conditions providing for alternative disclosure and informed consent regimes.

Rules Cited

National Instrument 81-102 Mutual Funds
National Instrument 81-105 Mutual Fund Sales Practices

**IN THE MATTER OF
NATIONAL INSTRUMENT 81-105
MUTUAL FUND SALES PRACTICES**

AND

**IN THE MATTER OF
THE MUTUAL RELIANCE SYSTEM
FOR EXEMPTIVE RELIEF APPLICATIONS**

AND

**IN THE MATTER OF
CIBC FINANCIAL PLANNING INC.,
CIBC INVESTOR SERVICES INC.,
CIBC WORLD MARKETS INC.,
CREDENTIAL SECURITIES INC.,
MERRILL LYNCH CANADA INC.,
NESBITT BURNS INC.,
NESBITT BURNS LTEE/LTD., BANK OF MONTREAL
INVESTOR SERVICES LIMITED,
RBC DOMINION SECURITIES INC.,
ROYAL BANK ACTION DIRECT INC.,
SCOTIA CAPITAL INC.,
SCOTIA DISCOUNT BROKERAGE INC.,
TD SECURITIES INC. and
TD WATERHOUSE INVESTOR SERVICES (CANADA)
INC.**

MRRS DECISION DOCUMENT

WHEREAS the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of the provinces and territories of Canada has received an application from CIBC Financial Planning Inc.; CIBC Investor Services Inc. ("CIBC Investor Services"); CIBC World Markets Inc. ("CIBC World Markets"); Credential Securities Inc. ("Credential");

Merrill Lynch Canada Inc. ("Merrill Lynch"); Nesbitt Burns Inc. and Nesbitt Burns Ltee/Ltd (collectively, the "Nesbitt Burns Companies"); Bank of Montreal Investor Services Limited ("BOM Investor Services"); RBC Dominion Securities Inc. ("RBC DS"); Royal Bank Action Direct Inc. ("Action Direct"); Scotia Capital Inc.; Scotia Discount Brokerage Inc. ("Scotia Discount"); TD Securities Inc.; and TD Waterhouse Investor Services (Canada) Inc. ("TD Waterhouse") (collectively, the "Dealers" and individually, a "Dealer") for a decision pursuant to Section 9.1 (1) of National Instrument 81-105 Mutual Fund Sales Practices ("NI 81-105") that the requirements in paragraphs 8.2(3)(c) and (d) and subsection 8.2(4) of NI 81-105 shall not apply in certain circumstances;

AND WHEREAS pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this Application;

AND WHEREAS the Dealers have represented to the Decision Makers that:

1. Each Dealer (or its affiliate) is a member of the Investment Dealers Association of Canada (the "IDA") and each Dealer is registered to trade in securities under applicable securities legislation. Each Dealer, other than Credential, has its head office in Ontario. The head office of Credential is located in British Columbia.
2. Each Dealer is a "member of the organization" as defined in NI 81-105 in respect of certain mutual funds (in each case, the "Related Mutual Funds") offered, or which may be offered, by prospectus in one or more of the provinces and territories of Canada and for which the applicable Dealer is a "participating dealer" as defined in National Instrument 81-102 Mutual Funds ("NI 81-102").
3. Each of the Dealers is controlled by a Canadian chartered bank, other than Credential and Merrill Lynch.
4. Credential is owned by Credit Union Central of Canada (80.1%) and by Merrill Lynch & Co., Canada Ltd. ("ML Canada") (19.9%). ML Canada is a reporting issuer whose shares are listed on the Toronto and Montreal stock exchanges.
5. Merrill Lynch is a subsidiary of ML Canada, and indirectly a subsidiary of Merrill Lynch & Co., Inc. ("ML&Co."), a public company whose securities are listed on the New York, Chicago, Pacific, Paris, London and Tokyo stock exchanges.
6. Each Dealer currently makes extensive disclosure of its relationship with its Related Mutual Funds. This disclosure is provided in some or all of: (a) the

- prospectus of the Related Mutual Funds; (b) the statement of policies that the Dealer provides to clients; (c) confirmations; (d) the conflict of interest rule statement (in British Columbia) and (e) the statement of related registrants (in Ontario).
7. Action Direct, Scotia Discount, CIBC Investor Services, BOM Investor Services and TD Waterhouse (the "Discount Dealers") engage in discount brokerage securities activities. In offering these services, the Discount Dealers do not provide investment advice or recommendations. In addition, the Discount Dealers do not solicit specific orders.
 8. Representatives of Merrill Lynch may own equity securities in ML Canada and/or ML&Co. No individual representative acting on a trade (and the associates of that representative) holds more than 10% of the equity securities of ML Canada or ML&Co.
 9. As part of the new application process of Merrill Lynch for any person after January 1, 1999 (an "Account Date"), disclosure of the equity interest of any individual representative acting on a trade (and the associates of that representative) in excess of 10% of the equity securities of ML Canada or ML&Co. is made and written consent for trades in the Related Mutual Funds is obtained prior to any trade by that person.
 10. Representatives of the Nesbitt Burns Companies may own equity securities in a company (or companies) which is also a member of the organization of their Related Mutual Funds. The equity interests of representatives and their associates do not exceed, in the aggregate, 20% of the equity securities of such company (companies). No individual representative acting on a trade (and the associates of that representative) holds more than 0.1% of such equity securities.
 11. As part of the new application process of the Nesbitt Burns Companies for any person after January 1, 1999 (an "Account Date"), disclosure of the maximum aggregate equity interests of representatives of the Nesbitt Burns Companies and their associates in a member of the organization of their Related Mutual Funds and the maximum equity interests of any individual representative acting on the trade (and the associates of that representative) in a member of the organization of its Related Mutual Funds is made and written consent for trades in the Related Mutual Funds is obtained prior to any trade by that person.
 12. Representatives of BOM Investor Services may own equity securities in a company (or companies) which is also a member of the organization of its Related Mutual Funds. These companies and the manager, portfolio adviser and principal distributor of the Related Mutual Funds of BOM Investor Services are not subsidiaries of one another.
 13. As part of the new application process of RBC DS for any person after December 21, 1998 (an "Account Date"), written consent for trades in the Related Mutual Funds is obtained prior to any trade by that person.
 14. As part of the new application process of CIBC Financial Planning Inc. and CIBC World Markets for any person after January 1, 1999 (an "Account Date") written consent for trades in their Related Mutual Funds is obtained prior to any trade by that person.
 15. As part of the new application process of Credential for any person after July 31, 1998 (an "Account Date") written consent for trades in the Related Mutual Funds is obtained prior to any trade by that person.
 16. As part of the new application process of Scotia Capital Inc. for any regular account opened after March 31, 1999 (an "Account Date") and for any registered account opened after November 1, 1999, written consent for trades in its Related Mutual Funds is being obtained prior to any trade by the clients. For some, but not all, registered accounts opened between March 31 and November 1, 1999 such prior written consent was obtained. For the period from December 31, 1998 to March 31, 1999 in relation to regular accounts and to November 1, 1999 in relation to registered accounts, written consent has been or is being obtained from clients who purchased Related Mutual Funds in those periods. In addition, a general mailing to clients who opened accounts between December 31, 1998 and March 31, 1999 was made informing them of the relationship between Scotia Capital Inc. and the Related Mutual Funds.
 17. As part of the new application process of TD Securities Inc. for any person after December 8, 1998 (an "Account Date") written consent for trades in its Related Mutual Funds is obtained prior to any trade by that person.

AND WHEREAS pursuant to the System, this MRRS Decision Document evidences the decision of each Decision-Maker (collectively, the "Decision");

AND WHEREAS the Decision Makers are of the opinion that it would not be prejudicial to the public interest to make the Decision;

The Decision of the Decision-Makers pursuant to Section 9.1(1) of NI 81-105 is that:

- (i) a Discount Dealer is not required to comply with paragraphs 8.2(3)(c) and (d) or subsection 8.2(4) of NI 81-105 for a trade that is not specifically solicited by the Discount Dealer and in connection with which no investment advice is provided;
- (ii) a Dealer is not required to comply with subsection 8.2(4) of NI 81-105 for a trade if the purchaser in the trade had an account with the Dealer prior to the applicable Account Date;
- (iii) Merrill Lynch is not required to comply with paragraphs 8.2(3)(c) and (d) of NI 81-105 provided that disclosure is made of the amount of any equity interest the representative of Merrill Lynch that is acting on the trade (and the associates of that representative), in the aggregate, have in any member of the organization of its Related Mutual Funds and for the purpose of the

definition of "equity interest" in NI 81-105, ML&Co. is deemed to be a reporting issuer whose securities are listed on a Canadian stock exchange; and

- (iv) the Nesbitt Burns Companies are not required to comply with (a) paragraph 8.2(3)(c) of NI 81-105 provided that a document that discloses the maximum equity interest, in the aggregate, of the representatives of the Nesbitt Burns Companies and their associates in any member of the organization of their Related Mutual Funds has been or is provided to the purchaser in the trade if the trade was effected through a Nesbitt Burns Company subsequent to the applicable Account Date and (b) paragraph 8.2(3)(d) of NI 81-105 provided that a document that discloses the maximum equity interests of the representative that is acting on the trade (and the associates of that representative) in any member of the organization of its Related Mutual Funds has been or is provided to the purchaser in the trade if the trade was or is effected through a Nesbitt Burns Company subsequent to the applicable Account Date and for the purpose of the definition of "equity interests" in NI 81-105, The Nesbitt Burns Corporation Limited and/or Bank of Montreal Securities Canada Limited are deemed to be reporting issuers whose securities are listed on a Canadian stock exchange.

February, 2000.

"Howard I. Wetston"

"R. Stephen Paddon"

2.1.2 C.I. Emerging Markets RSP Fund et al. - MRRS Decision

Headnote

RSP funds propose to invest in units of their underlying funds that are under common management with the RSP funds - certain directors and officers of portfolio manager are also officers of certain underlying funds - exemption granted from the requirements of section 101, clause 111(2)(b), subsection 111(3), clauses 117(1)(a) and (d), and clause 118(2)(a) of the Act, subject to specified conditions.

Rules Cited

National Instrument 81-102 - Mutual Funds, s. 2.5.

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,
MANITOBA,
ONTARIO, NOVA SCOTIA, QUEBEC AND
NEWFOUNDLAND

AND

IN THE MATTER OF
THE MUTUAL RELIANCE REVIEW SYSTEM FOR
EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF
C.I. EMERGING MARKETS RSP FUND
C.I. EMERGING MARKETS FUND
C.I. INTERNATIONAL RSP FUND
C.I. INTERNATIONAL FUND
C.I. PACIFIC RSP FUND
C.I. PACIFIC FUND
C.I. GLOBAL BUSINESS-TO-BUSINESS (b2b) RSP FUND
(formerly C.I. European RSP Fund)
C.I. GLOBAL BUSINESS-TO-BUSINESS (b2b) SECTOR
SHARES
(formerly C.I. European Sector Shares)
C.I. GLOBAL BIOTECHNOLOGY RSP FUND
C.I. GLOBAL BIOTECHNOLOGY SECTOR SHARES
C.I. GLOBAL CONSUMER PRODUCTS RSP FUND
C.I. GLOBAL CONSUMER PRODUCTS SECTOR SHARES
C.I. GLOBAL ENERGY RSP FUND
C.I. GLOBAL ENERGY SECTOR SHARES
C.I. JAPANESE RSP FUND
C.I. JAPANESE SECTOR SHARES
C.I. GLOBAL MANAGERS RSP FUND
(formerly C.I. Multi-Manager RSP Fund)
C.I. GLOBAL MANAGERS SECTOR SHARES
(formerly C.I. Multi-Manager Sector Shares)

MRRS DECISION DOCUMENT

WHEREAS the local securities regulatory authority or regulator (the "Decision Maker") in each of the provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario,

Quebec, Nova Scotia and Newfoundland (the "Jurisdictions") has received an application from C.I. Mutual Funds Inc. ("C.I."), on its own behalf and on behalf of the C.I. Emerging Markets RSP Fund, C.I. International RSP Fund, C.I. Pacific RSP Fund, C.I. Global Business-to Business (b2b) RSP Fund (formerly C.I. European RSP Fund), C.I. Global Biotechnology RSP Fund, C.I. Global Consumer Products RSP Fund, C.I. Global Energy RSP Fund, C.I. Japanese RSP Fund, and C.I. Global Managers RSP Fund (formerly C.I. Multi-Manager RSP Fund) (collectively, the "RSP Funds"), for a decision by each Decision Maker (collectively, the "Decision") under the securities legislation of the Jurisdictions (the "Legislation") that the following provisions of the Legislation (the "Applicable Requirements") do not apply to the RSP Funds, or C.I., as the case may be, in connection with certain investments to be made by the RSP Funds;

- i. the provisions requiring a mutual fund security holder to issue a news release and file a report where its aggregate holdings of securities of a reporting issuer exceed 10% of the outstanding voting or equity securities of the reporting issuer, and to refrain from purchasing additional voting or equity securities of the reporting issuer for a specified period of time once its holdings exceed the 10% level and before such holdings exceed the 20% level;
- ii. the provisions prohibiting a mutual fund from knowingly making and holding an investment in a person or company in which the mutual fund, alone or together with one or more related mutual funds, is a substantial securityholder;
- iii. the provision requiring the management company of a mutual fund to file a report relating to the purchase or sale of securities between the mutual fund and any related person or company, or any transaction in which, by arrangement other than an arrangement relating to insider trading in portfolio securities, the mutual fund is a joint participant with one or more of its related persons or companies; and
- iv. the provision prohibiting a portfolio manager from knowingly causing an investment portfolio managed by it to invest in the securities of an issuer in which a "responsible person" (as that term is defined in the Legislation) is a director or officer, unless the specific fact is disclosed to the client and, if applicable, the written consent of the client to the investment is obtained before the purchase;

AND WHEREAS under the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this application;

AND WHEREAS C.I. has made the following representations to the Decision Makers:

1. The C.I. Emerging Markets Fund, C.I. International Fund, C.I. Pacific Fund (collectively, the "Reference Funds") are the funds underlying the RSP Funds shown on left-hand side of the title of this decision document opposite the names of the Reference Funds.

2. The C.I. Global Business-to-Business (b2b) Sector Shares (formerly C.I. European Sector Shares), C.I. Global Biotechnology Sector Shares, C.I. Global Consumer Products Sector Shares, C.I. Global Energy Sector Shares, C.I. Japanese Sector Shares, and C.I. Global Managers Sector Shares (formerly C.I. Multi-Manager Sector Shares) (collectively, the "Reference Shares") are the classes of shares of C.I. Sector Fund Limited (the "Sector Fund"), which underlie the RSP Funds shown on the left-hand side of the title of this decision document opposite each Reference Shares.
3. Each of the RSP Funds will be, and each of the Reference Funds, is an open-ended mutual fund trust established or will be established under the laws of the Province of Ontario. Each of the Reference Shares is or will be a class of shares of the Sector Fund, a mutual fund corporation incorporated under the laws of the Province of Ontario.
4. C.I. is a corporation amalgamated under the laws of the Province of Ontario. The head office of C.I. is located in Ontario.
5. C.I. is or will be the manager, promoter, trustee and portfolio manager of each of the RSP Funds and the Reference Funds. It is also the manager, promoter and portfolio manager of the Reference Shares. C.I., as portfolio manager of the RSP Funds, and the directors and officers of C.I. are responsible persons in respect of the RSP Funds. Certain directors and officers of C.I. are also directors of the Sector Fund.
6. The RSP Funds will be, and the Reference Funds are, reporting issuers. None of the Reference Funds is in default of any requirements of the Legislation of the Jurisdictions. The securities of each of the Reference Funds are currently qualified for distribution in all the Jurisdictions pursuant to a simplified prospectus and annual information form dated August 5, 1999 (the "August/99 Prospectus") of the Reference Funds. The Reference Shares, other than the C.I. Global Business-to Business (b2b) Sector Shares (the "Global b2b Shares") and the C.I. Global Managers Sector Shares (the "Managers Shares"), are also currently qualified for distribution in all the Jurisdictions pursuant to the August/99 Prospectus of the Sector Fund. The securities of the RSP Funds and the Global b2b Shares and the Managers Shares will be qualified under a simplified prospectus and annual information form (collectively, the "Prospectus") to be filed shortly in all the Jurisdictions.
7. Each of the RSP Funds seeks to achieve its investment objective while ensuring that securities of the RSP Funds do not constitute "foreign property" for registered plans (the "Registered Plans") under the *Income Tax Act* (Canada) (the "Tax Act").
8. To achieve its investment objective, each of the RSP Funds will invest its assets in securities such that its units will, in the opinion of tax counsel to the RSP Funds, be "qualified investments" for Registered Plans and will not constitute "foreign property" (as defined in the Tax Act) to such Registered Plans. This will

- primarily be achieved through the implementation of a derivative strategy. However, the RSP Funds also intend to invest a portion of their assets in securities of their corresponding Reference Funds or Reference Shares. This investment of the RSP Funds will at all times be below the maximum foreign property limit prescribed for Registered Plans (the "Permitted Limit").
9. The investment objectives of the Reference Funds, and of each Reference Shares of the Sector Fund, are or will be achieved through investments primarily in foreign securities.
10. The direct investments by the RSP Funds in their corresponding Reference Funds or Reference Shares will be within the Permitted Limit (the "Permitted RSP Fund Investments"). The amount of direct investment by each RSP Fund in its corresponding Reference Fund or Reference Shares will be adjusted from time to time so that, except for transitional cash, the aggregate of derivative exposure to, and direct investment in, the Reference Fund or Reference Shares will equal 100% of the assets of the RSP Fund.
11. Except as provided by this Decision and except for the specific exemptions or approvals granted or to be granted by the Canadian securities administrators under National Instrument 81-102 ("NI 81-102"), the investments of the RSP Funds in the Reference Funds or the Reference Shares have been or will be structured to comply with the investment restrictions of the Legislation and NI 81-102.
12. In the absence of the Decision, as soon as each RSP Fund's aggregate holdings of securities of its corresponding Reference Fund or Reference Shares exceed 10% of the outstanding securities of such Reference Fund or class of Reference Shares, the RSP Fund would be required to comply with the reporting and other requirements of the Legislation.
13. In the absence of the Decision, each of the RSP Funds is prohibited from
- knowingly making an investment in its corresponding Reference Fund or Reference Shares in which the RSP Fund, alone or together with one or more related mutual funds, is or will be a substantial securityholder; and
 - knowingly holding an investment referred to in subparagraph (a) above and would thus be required to divest itself of such investment.
14. In the absence of the Decision, C.I. would be required to file a report on every purchase or sale by the RSP Funds of securities of their corresponding Reference Funds or Reference Shares.
15. In the absence of the Decision, C.I. is prohibited from causing certain RSP Funds to invest in their corresponding Reference Shares, unless the fact that certain directors of C.I. are also officers of the Sector Fund is disclosed to the RSP Funds and, if applicable, the written consent of the RSP Funds is obtained before the purchase.
16. The investment in or redemption of securities of the corresponding Reference Funds or Reference Shares, by the RSP Funds, represents the business judgment of responsible persons, uninfluenced by considerations other than the best interest of the RSP Funds.
- AND WHEREAS** under the System, this MRRS Decision Document evidences the Decision of each Decision Maker;
- AND WHEREAS** each of the Decision Makers is satisfied that the tests contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision have been met;
- THE DECISION** of the Decision Makers under the Legislation is that the Applicable Requirements do not apply to the RSP Funds, or C.I., as the case may be, in respect of investments to be made by the RSP Funds in their corresponding Reference Funds or Reference Shares,
- PROVIDED IN EACH CASE THAT:**
- the Decision, as it relates to the jurisdiction of a Decision Maker, will terminate one year after the publication in final form of any legislation or rule of that Decision Maker dealing with the matters in section 2.5 of NI 81-102; and
 - the Decision shall only apply in respect of investments in, or transactions with, the corresponding Reference Funds or Reference Shares that are made by the RSP Funds in compliance with the following conditions:
 - the RSP Funds, the Reference Funds and the Reference Shares are under common management, and both the Reference Funds' securities and the Reference Shares are offered, and will continue to be offered, for sale in the Jurisdiction of the Decision Maker pursuant to a prospectus that has been filed with and accepted by the Decision Maker;
 - each RSP Fund restricts its aggregate direct investment in its corresponding Reference Fund or Reference Shares to a percentage of its assets that is within the Permitted Limit;
 - the investment by the RSP Funds in their corresponding Reference Funds or Reference Shares is compatible with the fundamental investment objective of the RSP Funds;
 - the Prospectus of the RSP Funds describes the intent of the RSP Funds to invest in their corresponding Reference Funds or Reference Shares;
 - the RSP Funds may change the Permitted RSP Fund Investments if they change their fundamental investment objectives in accordance with NI 81-102;

- f. there are compatible dates for the calculation of the net asset value of the RSP Funds and their corresponding Reference Funds or Reference Shares for the purpose of the issue and redemption of the securities of the RSP Funds, Reference Funds and the Reference Shares;
- g. no sales charges are payable by the RSP Funds in relation to their purchases of securities of the corresponding Reference Funds or Reference Shares;
- h. no redemption fees or other charges are charged by the Reference Funds or by the Sector Fund as issuer of the Reference Shares, in respect of the redemption by the RSP Funds of securities of their corresponding Reference Funds or Reference Shares that are owned by the RSP Funds;
- i. the arrangements between or in respect of the RSP Funds, the Reference Funds and the Reference Shares are such as to avoid the duplication of management fees;
- j. no fees and charges of any sort are paid by each RSP Fund, its corresponding Reference Fund, or the Sector Fund as issuer of the corresponding Reference Shares, or by the manager or principal distributor of the RSP Funds, Reference Funds or Reference Shares, or by any affiliate or associate of any of the foregoing entities, to anyone in respect of each RSP Fund's purchase, holding or redemption of the securities of its corresponding Reference Fund or Reference Shares;
- k. in the event of the provision of any notice to the securityholders of a Reference Fund or any Reference Shares, as required by applicable laws or the constating documents of the Reference Fund or the Sector Fund as issuer of the Reference Shares, the notice will also be delivered to the securityholders of the corresponding RSP Fund; all voting rights attached to the securities of the Reference Fund or the Reference Shares that are owned by the corresponding RSP Fund will be passed through to the securityholders of such RSP Fund;
- l. in the event that a meeting of the securityholders of a Reference Fund or any Reference Shares is called, all of the disclosure and notice material prepared in connection with such meeting and received by the corresponding RSP Fund will be provided to the securityholders of such RSP Fund; such securityholders will be entitled to direct a representative of the RSP Fund to vote the RSP Fund's holding in the Reference Fund or the Reference Shares in accordance with their direction; and the representative of the RSP Fund will not be permitted to vote the RSP Fund's holdings in the Reference Fund or the Reference Shares except to the extent the securityholders of the RSP Fund so direct;
- m. in addition to receiving the annual and (upon request) the semi-annual financial statements of the RSP Funds, securityholders of the RSP Funds will receive the annual and (upon request) semi-annual financial statements of the Reference Funds or the Sector Fund as issuer of the Reference Shares, either in a combined report containing the financial statements of both the RSP Funds and the Reference Funds or the Sector Fund, or in a separate report containing the financial statements of the Reference Funds or the Sector Fund; and
- n. to the extent that the RSP Funds, the Reference Funds and the Sector Fund as issuer of the Reference Shares do not use a combined simplified prospectus, annual information form and financial statements containing disclosure about the RSP Funds, Reference Funds and Reference Shares, copies of the simplified prospectus and annual and semi-annual financial statements relating to the Reference Funds and the Sector Fund may be obtained upon request by a securityholder of the RSP Funds.

February 24th, 2000.

"J. A. Geller"

"Stephen N. Adams"

2.1.3 Delano Technology Corporation - MRRS Decision

Headnote

Subsection 74(1) - amalgamation of issuer and holding company to take place five days after issuance of receipt for issuer's prospectus - Amalco not a reporting issuer - holders of common shares of Amalco applying for relief from first trade restrictions imposed by subsection 72(5) of the Act - first trade in shares not subject to subsection 72(5) of the Act - Amalco to apply for order deeming it to be reporting issuer.

Statutes Cited

Securities Act, R.S.O. 1990, c.S.5, as am., ss. 1(1) "reporting issuer"(e), 72(1)(j), 72(5) and 74(1).

IN THE MATTER OF THE SECURITIES LEGISLATION OF ONTARIO AND ALBERTA

AND

IN THE MATTER OF THE MUTUAL RELIANCE REVIEW SYSTEM FOR EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF DELANO TECHNOLOGY CORPORATION

MRRS DECISION DOCUMENT

WHEREAS the local securities regulatory authority or regulator (the "Decision Maker") in each of Ontario and Alberta (the "Jurisdictions") has received an application (the "Application") from Delano Technology Corporation (the "Filer") for a decision under the securities legislation of the Jurisdictions (the "Legislation") that the requirements contained in the Legislation that certain first trades of securities acquired in exchange for securities of the Filer in connection with the amalgamation of the Filer with XDL Delano Holdings Inc. ("XDL Holdings") shall not be subject to the resale restrictions which would otherwise apply to first trades of these securities under the Legislation;

AND WHEREAS the local securities regulatory authority in Ontario has received an application from the Filer for a decision under the securities legislation of Ontario deeming that the amalgamated company ("Amalco") that will be continued upon the amalgamation of the Filer and XDL Holdings will be a reporting issuer in Ontario;

AND WHEREAS under the Mutual Reliance Review System for Exemptive Relief (the "System") the Ontario Securities Commission is the principal regulator for this Application;

AND WHEREAS the Filer has represented to the Decision Makers as follows;

1. The Filer was incorporated under the laws of the Province of Ontario on May 7, 1998. The head office of the Filer is located in Richmond Hill, Ontario.
2. The authorized capital of the Filer consists of an unlimited number of common shares, an unlimited number of Class A special shares, an unlimited number of Class B special shares, an unlimited number of Class C special shares and an unlimited number of preference shares, issuable in one or more series.
3. As at December 31, 1999, there were 3,500,000 common shares issued and outstanding, 4,000,000 Class A special shares issued and outstanding and 3,789,476 Class B special shares issued and outstanding. As at December 31, 1999, there were no Class C special shares issued and outstanding and no preference shares issued and outstanding.
4. The Class A special shares, Class B special shares and Class C special shares are automatically convertible into common shares immediately prior to the completion of a Canadian public offering of common shares pursuant to a prospectus or a sale of common shares in a public offering registered under the US *Securities Act of 1933*, as amended, that results in an aggregate net proceeds to the Filer of at least \$20,000,000, at a price per share which is based on a pre-offering valuation of the Filer of not less than \$30,000,000 (a "Qualifying Offering").
5. As of the date hereof, the Filer is not a reporting issuer under the Legislation. However, the Filer filed a preliminary prospectus on December 14, 1999 and an amended and restated preliminary prospectus dated January 12, 2000 (the "Preliminary Prospectus") with the Jurisdictions. The Filer intends to file a final prospectus (the "Final Prospectus") based on the Preliminary Prospectus that will qualify the distribution of 5,000,000 common shares (the "New Common Shares") and 6,490,386 common shares issuable upon the exercise of special warrants (the "Special Warrant Common Shares"). The New Common Shares are being offered concurrently in the United States. On January 12, 2000, the Filer filed with the Securities and Exchange Commission a registration statement on Form F-1 relating to this offering.
6. XDL Holdings was incorporated under the laws of the Province of Ontario on July 14, 1998 and is not a reporting issuer under the Legislation of Ontario. The authorized capital of XDL Holdings consists of unlimited number of common shares and Class A shares of which 3150 common shares and 1,100 Class A shares are currently issued and outstanding.
7. Pursuant to the amalgamation agreement dated November 30, 1999, as amended (the "Amalgamation Agreement") the Filer will amalgamate with XDL Holdings (the "Amalgamation") to form an amalgamated company ("Amalco") under the provisions of the *Business Corporations Act* (Ontario) immediately following the deemed exercise of the Filer's outstanding Special Warrants five days after the date on which a

- receipt is issued by the last of the securities regulatory authorities in the Jurisdictions.
8. The Final Prospectus in respect of the Offering will disclose that:
- (a) an Amalgamation is being undertaken in connection with the completion of the Offering, with the result that the shares of the Filer currently held by XDL Holdings will be cancelled and the persons that currently hold shares of XDL Holdings will acquire shares in Amalco upon the Amalgamation;
 - (b) XDL Holdings was formed as an investment vehicle to hold securities of the Filer; and
 - (c) XDL Holdings has no material assets or liabilities other than securities of the Filer; and
 - (d) under the Amalgamation Agreement, the name, articles and by-laws of Amalco will be identical in all material respects to the name, articles and by-laws of Delano; and
 - (e) the common shares of Amalco will be identical to the common shares of the Filer in all material respects.
9. The Amalgamation Agreement has been approved by the board of directors and shareholders of each of the Filer and XDL Holdings.
10. In connection with the Amalgamation, shares of the Filer currently held by XDL Holdings will effectively be distributed to the persons and entities that currently hold shares of XDL Holdings such that the shareholders of XDL Holdings (i.e., indirect shareholders of the Filer) will become direct shareholders of the Filer.
11. The Legislation provides an exemption from the registration and prospectus requirements thereof for a trade made in a security of a company that is exchanged for the securities of another company in connection with a statutory amalgamation (the "Amalgamation Exemption").
12. Pursuant to the Legislation, a first trade in securities acquired under the Amalgamation Exemption is a distribution except where, among other conditions, one of the amalgamating corporations is a reporting issuer and has been a reporting issuer for at least 12 months (the "Resale Restriction").
13. If the Amalgamation had occurred prior to the closing of the Offering, the holders of the New Common Shares and the Special Warrant Common Shares would not be subject to the Resale Restriction.
14. The holders of the New Common Shares and the Special Warrant Common Shares will receive in the Final Prospectus full, true and plain disclosure of all material facts relating to the securities issued by the Filer pursuant thereto and of the securities to be issued by Amalco upon the Amalgamation.

15. Pursuant to the Amalgamation Agreement, the name, articles and by-laws of Amalco will be identical to the name, articles and by-laws of the Filer in all material respects. The common shares in Amalco following the amalgamation will be identical to the common shares in the Filer in all material respects.
16. The holders of New Common Shares and Special Warrant Common Shares should not be prejudiced because of the decision to effect the Amalgamation after rather than before the Offering; and
17. Following the amalgamation, the Amalco will not be a reporting issuer in Ontario but will remain a reporting issuer in Alberta unless or until the Decision Maker in Ontario makes a decision pursuant to section 83.1 of the Securities Act (Ontario) deeming the Amalco to be a reporting issuer in Ontario.

AND WHEREAS under the System, this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the Decision");

AND WHEREAS each of the Decision Makers is satisfied that the test contained in the Legislation that provides the applicable Decision Makers with the jurisdiction to make the Decisions has been met;

THE DECISION OF THE DECISION MAKERS under the Legislation is:

that a first trade in shares of Amalco issued in exchange for New Common Shares or Special Warrant Common Shares pursuant to the Amalgamation is not a distribution unless it is a trade of such shares from the holdings of any person, company or combination of persons or companies holding a sufficient number of any securities of Amalco to affect materially control of Amalco, but any trade of such shares from the holdings of any person, company or combination of persons or companies holding more than 20 percent of the outstanding voting securities of Amalco shall, in the absence of any evidence to the contrary, be deemed to affect materially the control of Amalco.

February 8th, 2000.

"J. A. Geller"

"Howard I. Wetston"

2.1.4 Delano Technology Corporation - MRRS Decision

Headnote

Section 147 - exempting issuer from eligibility requirements of section 4.1 of National Policy 44 in connection with an international offering to allow the procedures permitted by Rule 430A under the United States Securities Act of 1933 to be used to the extent necessary in connection with the Canadian offering.

Statutes Cited

Securities Act, R.S.O. 1990, c.S.5, as am., s. 147

IN THE MATTER OF THE SECURITIES LEGISLATION OF ONTARIO AND ALBERTA

AND

IN THE MATTER OF THE MUTUAL RELIANCE REVIEW SYSTEM FOR EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF DELANO TECHNOLOGY CORPORATION

MRRS DECISION DOCUMENT

WHEREAS the local securities regulatory authority or regulator (the "Decision Maker") in each of Ontario and Alberta (the "Jurisdictions") has received an application (the "Application") from Delano Technology Corporation (the "Filer") for a decision under the securities legislation of the Jurisdictions (the "Legislation") exempting the Filer from the eligibility criteria set out in Section 4.1 of National Policy Statement No. 44 ("NP 44"), thereby permitting the use of PREP Procedures (as such term is defined in NP 44) in connection with the distribution in Canada of the Filer's common shares as part of a proposed international offering by the Filer;

AND WHEREAS under the Mutual Reliance Review System for Exemptive Relief (the "System") the Ontario Securities Commission is the principal regulator for this Application;

AND WHEREAS the Filer has represented to the Decision Makers that;

1. The Filer was incorporated under the laws of the Province of Ontario on May 7, 1998. The head office of the Filer is located in Richmond Hill, Ontario.
2. As of the date hereof, the Filer is not a reporting issuer under the Act.
3. The Filer filed a preliminary prospectus on December 14, 1999 and an amended and restated preliminary prospectus dated January 12, 2000 with the

Jurisdictions. Such prospectus is expected to qualify the distribution of 5,000,000 common shares (such shares qualified under such prospectus, the "New Common Shares") and 6,490,386 common shares issuable upon the exercise of special warrants (such shares qualified under such prospectus, the "Special Warrant Common Shares") the New Common Shares, the Special Warrant Common Shares and the shares to be issued pursuant to the over-allotment option in respect of the New Common Shares being referred to in this Decision Document as the "Offering". The New Common Shares are being offered concurrently in Canada and the United States. On January 12, 2000, the Filer filed with the Securities and Exchange Commission, a registration statement on Form F-1.

4. It is expected that the Filer will file a final prospectus with the securities commission or similar regulatory authority in the Provinces of Ontario and Alberta on or about February 7, 2000.
5. There is currently no public market for the Common Shares.
6. The Filer received approval on January 31, 2000 from the Nasdaq National Market to have the Common Shares approved for quotation on the Nasdaq National Market. However, the Filer does not expect to list the Common Shares on any stock exchange in Canada.
7. The Offering consists of a concurrent initial public offering of shares by the Filer to the public in Canada and the United States.
8. The Offering will be underwritten by underwriters for which FleetBoston Robertson Stephens Inc. and U.S. Bancorp Piper Jaffray Inc. are acting as representatives in the United States and by Griffiths McBurney & Partners and/or one or more Canadian broker-dealers in Canada.
9. It is currently anticipated that the aggregate net proceeds to the Filer of the Offering will be approximately \$87.18 million.
10. In connection with the offering of the New Common Shares in the United States, the Filer intends to use the procedures permitted by Rule 430A under the *Securities Act of 1933* (the "1933 Act") to price the Offering after the Registration Statement has been declared effective.
11. Limited use of the PREP Procedures are necessary to permit the Filer and the underwriters to better coordinate the pricing, prospectus delivery, confirmation of purchase and closing processes in Canada with those being used in connection with the Offering being made in the United States.
12. Neither the Filer nor the New Common Shares meet the eligibility criteria which otherwise would enable the Filer to use the PREP Procedures set forth in NP 44.

AND WHEREAS under the System, this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

AND WHEREAS each of the Decision Markers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

THE DECISION OF THE DECISION MAKERS under the Legislation is that the Filer is hereby exempted from the eligibility criteria set out in Section 4.1 of NP 44, and is permitted the use of the PREP Procedures in connection with the Offering in Canada insofar as is necessary to allow the Offering to proceed in the United States in accordance with Rule 430A.

February 7th, 2000.

"Margo Paul"

2.1.5 Peelbrooke Capital Inc. - MRRS Decision

Headnote

Mutual Reliance Review System - Issued deemed to have ceased to be a reporting issuer - Issuer has one security holder.

Applicable Ontario Statutory Provisions

Securities Act, R.S.O. 1990, c.S.5, as am., s. 83.

**IN THE MATTER OF
THE SECURITIES LEGISLATION
OF BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,
ONTARIO, QUÉBEC, NOVA SCOTIA AND
NEWFOUNDLAND**

AND

**IN THE MATTER OF
THE MUTUAL RELIANCE REVIEW SYSTEM
FOR EXEMPTIVE RELIEF APPLICATIONS**

AND

**IN THE MATTER OF
PEELBROOKE CAPITAL INC.**

MRRS DECISION DOCUMENT

WHEREAS the local securities regulatory authority or regulator (the "Decision Maker") in each of the provinces of British Columbia, Alberta, Saskatchewan, Ontario, Québec, Nova Scotia and Newfoundland (the "Jurisdictions") has received an application from Peelbrooke Capital Inc. (the "Filer") for a decision under the securities legislation of the Jurisdictions (the "Legislation") that the Filer be deemed to have ceased to be a reporting issuer under the Legislation;

AND WHEREAS under the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this application;

AND WHEREAS the Filer has represented to the Decision Makers that:

1. The Filer is a corporation existing under the *Canada Business Corporations Act* with its head office located in the Province of Ontario and is a reporting issuer under the Legislation.
2. The authorized capital of the Filer consists of an unlimited number of common shares ("Peelbrooke Shares") of which 5,102,026 Peelbrooke Shares are outstanding as of the date hereof.
3. The Filer is not in default of any requirements of the Legislation.
4. On November 12, 1999, Dundee Bancorp Inc. ("Dundee Bancorp") and Dundee Wealth Management Inc. ("Dundee Wealth") made a joint offer (the "Offer") to

purchase all of the Peelbrooke Shares other than those Peelbrooke Shares owned by Dundee Bancorp, Dundee Wealth and their respective affiliates.

5. Pursuant to the Offer and the subsequent acquisition of Peelbrooke Shares in accordance with the compulsory acquisition provisions of *Canada Business Corporations Act*, Dundee Bancorp and Dundee Wealth acquired all of the Peelbrooke Shares not owned by Dundee Bancorp, Dundee Wealth and their respective affiliates.
6. Dundee Bancorp and Dundee Wealth have effected a reorganization transaction pursuant to which all of the Peelbrooke Shares owned by Dundee Bancorp following the completion of the Offer and the compulsory acquisition of Peelbrooke Shares were transferred to Dundee Wealth and, as a result, Dundee Wealth currently owns all of the outstanding Peelbrooke Shares.
7. The Peelbrooke Shares were delisted from the Winnipeg Stock Exchange following the close of trading on January 10, 2000 and are not currently listed or quoted on any stock exchange or market.
8. Other than the outstanding Peelbrooke Shares, no other securities of Peelbrooke are outstanding and it is not intended that Peelbrooke seek public financing by way of the issuance of securities.

AND WHEREAS under the System, this MRRS Decision Document evidences the decision of each Decision Maker (collectively the "Decision");

AND WHEREAS each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

The Decision of the Decision Makers under the Legislation is that the Filer is deemed to have ceased to be a reporting issuer under the Legislation.

February 29th, 2000.

"Iva Vranic"

2.1.6 Scotia Capital Inc., TD Securities Inc., and Western Oil Sands Inc. - MRRS Decision

Headnote

Mutual Reliance Review System for Exemptive Relief Applications - Issuer is a "connected issuer", but not a "related issuer", in respect of registrants that are underwriting a distribution of securities of the issuer - Issuer not in financial difficulty and not a "specified party" as defined in Draft Multi-Jurisdictional Instrument 33-105 *Underwriting Conflicts* - underwriters exempt from the requirement in the legislation that an independent underwriter underwrite a portion of the distribution equal to the portion underwritten by the lead underwriter

Applicable Ontario Statutes

Securities Act, R.S.O. 1990, c.S.5, as amended

Applicable Ontario Regulations

Regulation made under the *Securities Act*, R.R.O. 1990, Reg. 1015, as amended., ss. 219(1), 224(1)(b), 233, Part XIII

Applicable Ontario Rules

In the Matter of Limitations on a Registrant Underwriting Securities of a Related or a Connected Issuer of the Registrant (1997), 20 O.S.C.B. 1217, as varied by (1999), 22 O.S.C.B. 149.

Proposed Multi-Jurisdictional Instrument 33-105 *Underwriting Conflicts* (1998), 21 O.S.C.B. 781.

IN THE MATTER OF THE SECURITIES LEGISLATION OF BRITISH COLUMBIA, ONTARIO, QUEBEC AND NEWFOUNDLAND

AND

IN THE MATTER OF THE MUTUAL RELIANCE REVIEW SYSTEM FOR EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF SCOTIA CAPITAL INC., TD SECURITIES INC., AND WESTERN OIL SANDS INC.

MRRS DECISION DOCUMENT

WHEREAS the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of British Columbia, Ontario, Quebec and Newfoundland (the "Jurisdictions") has received an application from Western Oil Sands Inc. (the "Corporation"), Scotia Capital Inc. ("Scotia Capital") and TD Securities Inc. ("TD Securities," collectively Scotia Capital and TD Securities, the "Connected Underwriters") for a decision pursuant to the securities legislation of the Jurisdictions (the "Legislation") that the provision contained in the Legislation restricting a registrant from acting as an underwriter in

connection with a distribution of securities of a connected issuer of the registrant (the "Underwriter Restriction") shall not apply to the Connected Underwriters in connection with a proposed distribution (the "Offering") of common shares (the "Shares") of the Corporation;

AND WHEREAS pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this application;

AND WHEREAS the Corporation has represented to the Decision Makers that:

1. The Corporation is incorporated under the laws of the Province of Alberta. The Corporation holds a 20% undivided interest in an oil sands project (the "Project") being developed near Fort McMurray, Alberta. The Project is being undertaken by Shell Canada Limited, as to an undivided 60% interest, Chevron Canada Resources Limited, as to an undivided 20% interest and the Corporation pursuant to a joint venture formed for such purposes.
2. The Offering is the initial public offering of the Corporation. The Corporation has applied to list the Shares on The Toronto Stock Exchange.
3. The Corporation has filed a preliminary long form prospectus dated December 23, 1999 (the "Preliminary Prospectus") and an amended and restated preliminary long form prospectus dated January 27, 2000 (the "Amended Preliminary Prospectus") with the securities regulatory authority in each of the provinces of Canada in connection with the Offering.
4. The Corporation will be entering into an underwriting agreement (the "Underwriting Agreement") in respect of the Offering with a syndicate of underwriters (the "Syndicate") which will include the following underwriters:

Scotia Capital Inc.	30%
TD Securities Inc.	20%
RBC Dominion Securities Inc.	14%
CIBC World Markets Inc.	8.5%
Merrill Lynch Canada Inc.	8.5%
Nesbitt Burns Inc.	8.5%
Credit Suisse First Boston Securities Canada Inc.	3%
National Bank Financial Inc.	2.5%
FirstEnergy Capital Corp.	2%
Goepel McDermid Inc.	1.5%
Griffiths McBurney & Partners	1.5%

5. The Corporation has a \$535 million credit facility (the "Credit Facility") which was provided by a syndicate of banks including, among others, The Toronto Dominion Bank ("TD Bank") and the Bank of Nova Scotia ("Scotia Bank," collectively TD Bank and Scotia Bank, the "Banks"). A condition precedent (the "Condition Precedent") to the availability of the Credit Facility was that the Corporation raise a minimum of \$400 million in equity by December 6, 1999.
6. As part of the financing necessary to satisfy the Condition Precedent, effective December 6, 1999, the Corporation entered into an agreement (the "Put Option Agreement") with Scotia Bank in respect of the issuance, at the election of the Corporation, of up to 16,540,000 common shares and/or non-voting convertible equity shares (which are convertible into common shares of the Corporation on a one for one basis), at a price of \$5.00 per share, representing, upon exercise, aggregate gross proceeds of \$82.7 million.
7. The Put Options will be for a term expiring on the earlier of December 6, 2000 and the date the Corporation raises, in aggregate, gross proceeds in excess of \$280 million from new equity financing. Pursuant to the Put Option Agreement, the Put Options will be automatically canceled pursuant to a formula based on the gross amount of all funds raised by the Corporation through the sale of equity, whether pursuant to an initial public offering, private placement, rights offering or otherwise. The formula provides that \$0.30 of Put Options will be canceled for every \$1.00 raised through the sale of equity in the Corporation.
8. In consideration for entering the Put Option Agreement, Scotia Bank received 465,188 class B warrants, each class B warrant entitling the holder to acquire one common share of the Corporation at a price of \$8.00 per common share. The Corporation also paid Scotia Bank a fee of \$3,721,500. On December 23, 1999, TD Bank assumed the liabilities and obligations of Scotia Bank with respect to 4.0 million Put Options in consideration for \$900,000 and the entitlement to 112,500 class B warrants. In addition, TD Securities holds 338,071 non-voting convertible equity shares of the Corporation.
9. TD Securities is a wholly-owned subsidiary of TD Bank and Scotia Capital is a wholly-owned subsidiary of Scotia Bank.
10. As a result of the relationships described above in paragraphs 6, 7, 8, and 9 the Corporation may be a "connected issuer" (as defined in the Legislation and in Proposed Multi-Jurisdictional Instrument 33-105 *Underwriting Conflicts* (the "Proposed Instrument")) of the Connected Underwriters. The Corporation is not a "related issuer" (as defined in the Legislation and the Proposed Instrument) of the Connected Underwriters.
11. The Corporation is not a "related issuer" or "connected issuer" (as defined in the Legislation and the Proposed Instrument) of RBC Dominion Securities Inc., CIBC World Markets Inc., Merrill Lynch Canada Inc., Nesbitt Burns Inc., Credit Suisse First Boston Securities Canada Inc., National Bank Financial Inc., FirstEnergy

Capital Corp., Goepel McDermid Inc. or Griffiths McBurney & Partners (the "Independent Underwriters").

12. The nature of the relationship among the Connected Underwriters and the Banks is described in the Preliminary Prospectus and the Amended Preliminary Prospectus and will be described in the final long form prospectus (the "Prospectus") to be filed in connection with the Offering.
13. The Credit Facility is not drawn and will not be drawn at the time of the closing of the Offering.
14. Each of the Connected Underwriters is registered as a dealer in the categories of "broker" and "investment dealer" in all of the provinces of Canada.
15. The Prospectus will contain a certificate signed by each of the Connected Underwriters and the Independent Underwriters in accordance with the requirements of the Legislation. Each of the Independent Underwriters has participated in the due diligence relating to the Offering and will participate in the pricing of the Offering.
16. The net proceeds of the Offering will be used together with the proceeds from prior private placements and the Credit Facility to fund the Corporation's 20% share of the projected capital costs of the Project.
17. The decision to issue the Shares and undertake the Offering was made by the Corporation. The terms of the distribution will be settled through negotiations between the Corporation and the members of the Syndicate without involvement of the Banks.
18. The Corporation is not in financial difficulty and is not a "specified party" as defined in the Proposed Instrument.

AND WHEREAS pursuant to the System this MRRS Decision Document evidences the decision of each of the Decision Makers (collectively, the "Decision");

AND WHEREAS each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

THE DECISION of the Decision Makers is that the Underwriter Restriction shall not apply to the Connected Underwriters in connection with the Offering.

February 17th, 2000.

"Howard I. Wetston"

"R. Stephen Paddon"

2.2 Orders

2.2.1 Delano Technology Corporation - ss. 83.1(1)

Headnote

Section 83.1 - amalgamation of issuer and holding company taking place five days after issuance of receipt for issuer's prospectus in IPO - issuer having become reporting issuer upon issuance of receipt - Issuer ceasing to be a reporting issuer upon amalgamation - Amalco deemed to be reporting issuer.

Statutes Cited

Securities Act, R.S.O. 1990, c.S.5, as am., ss. 1(1) "reporting issuer"(e), 83.1

IN THE MATTER OF THE SECURITIES ACT (ONTARIO)
R.S.O. 1990, C.S.5, AS AMENDED (THE "ACT")

AND

IN THE MATTER OF
DELANO TECHNOLOGY CORPORATION

ORDER

WHEREAS the Ontario Securities Commission (the "Commission") has received an application (the "Application") from Delano Technology Corporation (the "Filer") for an order under the Act that the Filer be deemed a reporting issuer effective the date of the Amalgamation (as defined below) pursuant to Subsection 83.1(1) of the Act;

AND WHEREAS the Filer has represented to the Commission that;

1. The Filer was formed upon the amalgamation (the "Amalgamation") of Delano Technology Corporation ("Delano") and XDL Delano Holdings Inc. ("XDL Holdings") on February 15, 2000. The head office of the Filer is located in Richmond Hill, Ontario.
2. The authorized capital of the Filer consists of an unlimited number of common shares and an unlimited number of preference shares, issuable in one or more series.
3. As at February 14, 2000 and after giving effect to: the 3-for-2 split of Delano's common shares, the exercise of outstanding special warrants, the conversion of all special shares into common shares, the Offering (as defined below) and a private placement of common shares, there were 29,174,598 common shares of Delano issued and outstanding. As at February 14, 2000, there were no preference shares of Delano issued and outstanding.
4. Delano became a reporting issuer following the filing of a (final) prospectus with the Commission and the Alberta Securities Commission on February 8, 2000.

Such prospectus qualified the distribution of 5,000,000 common shares of Delano (the "New Common Shares") and 6,490,386 common shares of Delano issuable upon the exercise of special warrants (the "Special Warrant Common Shares" and, together with the New Common Shares and the shares to be issued pursuant to the over-allotment option in respect of the New Common Shares, the "Offering"). The New Common Shares were offered concurrently in the United States. On February 8, 2000, the Filer's registration statement on Form F-1 filed with the Securities and Exchange Commission was declared effective.

5. XDL Holdings was incorporated under the laws of the Province of Ontario on July 14, 1998. The authorized capital of XDL Holdings consisted of unlimited number of common shares and Class A shares of which 3150 common shares and 947 Class A shares were outstanding as at the date of the Amalgamation.
6. XDL Holdings was not a reporting issuer under the Act.
7. XDL Holdings was formed as an investment vehicle to hold securities of Delano. XDL Holdings had no material assets or liabilities other than securities of Delano.
8. Pursuant to an amalgamation agreement dated November 30, 1999, as amended (the "Amalgamation Agreement") Delano amalgamated with XDL Holdings on February 15, 2000 to form the Filer under the provisions of the *Business Corporations Act* (Ontario).
9. The Amalgamation Agreement was approved by the board of directors and shareholders of each of Delano and XDL Holdings.
10. In connection with the Amalgamation, shares of Delano held by XDL Holdings were distributed to the persons and entities that held shares of XDL Holdings such that the shareholders of XDL Holdings (i.e., indirect shareholders of the Filer) became direct shareholders of the Filer.
11. Pursuant to the Amalgamation Agreement, the name, articles and by-laws of the Filer are identical to the name, articles and by-laws of Delano, with conforming adjustments. The common shares of the Filer are identical to the common shares of Delano in all material respects.
12. If the Amalgamation had occurred prior to the closing of the Offering, the resulting amalgamated company would be a reporting issuer under the clause (e) of the definition of reporting issuer in Section 1(1) of the Act.
13. Because the amalgamation occurred after the closing of the offering and neither Delano nor XDL Holdings had been a reporting issuer under the Act for at least 12 months prior to the Amalgamation, the Filer is not a reporting issuer under the definition of the Act.
14. Delano filed the prospectus with the intention of becoming a reporting issuer.

AND WHEREAS the Commission is satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to Subsection 83.1(1) of the Act, that the Filer is deemed to be a reporting issuer for the purposes of Ontario securities law effective as at the effective time of the Amalgamation on February 15, 2000.

February 15th, 2000.

"J. A. Geller"

"David Brown"

2.2.2 Journey's End Number Two Master and Company, Limited - s. 83

Headnote

Section 83 of the Ontario Securities Act - Reporting issuer deemed to have ceased to be a reporting issuer - less than fifteen security holders remaining.

Applicable Ontario Statutes

Securities Act, R.S.O. 1990, c.S.5, as am., ss.1(1) and 83.

**IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S.5, AS AMENDED (The "Act")**

AND

**IN THE MATTER OF
JOURNEY'S END NUMBER TWO MASTER
AND COMPANY, LIMITED PARTNERSHIP**

ORDER

(Section 83 of the Act)

WHEREAS Journey's End Number Two Master and Company, Limited Partnership, a limited partnership formed under the laws of Ontario, has applied for an order pursuant to section 83 of the Act that it shall be deemed to have ceased to be a reporting issuer;

AND UPON it being represented that all of the outstanding securities of Journey's End Number Two Master and Company, Limited Partnership were acquired by Westmont Corp. as of November 19, 1999;

AND UPON the Director being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 83 of the Act, that Journey's End Number Two Master and Company, Limited Partnership is deemed to have ceased to be a reporting issuer under the Act.

February 23rd, 2000.

"Iva Vranic"

2.2.3 National Bank Securities Inc., National Bank of Canada and National Bank Global Equity RSP Fund - cl. 104(2)(c), s. 113 and ss. 117(2)

Headnote

Investment by mutual fund in securities issued by a related party as well as in units of another mutual fund under common management for specified purpose exempted from the requirements of section 101, clauses 111(2)(a), subsection 111(3) and clauses 117(1)(a) and (d) of the Act, subject to specified conditions.

Statutes Cited

Securities Act (Ontario), 1990 c. S.5, as am., ss. 101, 104(2)(c), 111(2)(a) and (b), 111(3), 113, 117(1)(a) and (d), and 117(2)

**IN THE MATTER OF THE SECURITIES ACT
R.S.O. 19-96, CHAPTER S.5, AS AMENDED (the "Act")**

AND

**IN THE MATTER OF
NATIONAL BANK SECURITIES INC.,
NATIONAL BANK OF CANADA
AND
NATIONAL BANK GLOBAL EQUITY RSP FUND**

ORDER

(Clause 104(2)(c), section 113 and subsection 117 (2))

UPON the application of National Bank Securities Inc (the "Manager") on its own behalf, and on behalf of the National Bank Global Equity RSP Fund (the "RSP Fund") and the National Bank Global Equity Fund (the "Underlying Fund"), to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 104(2)(c), section 113 and subsection 117(2) of the Act that

- (i) the early-warning reporting requirements of section 101,
- (ii) the self-dealing prohibitions of clauses 111(2) (a) and (b) and subsection 111(3), and
- (iii) the reporting requirements of clauses 117(1)(a) and (d),

respectively, of the Act do not apply to the RSP Fund, the Manager, as the case may be, in respect of certain proposed investments to be made by the RSP Fund;

AND UPON considering the Application and the recommendations of staff of the Commission;

AND UPON the Manager having represented to the Commission as follows:

- 1. The Manager is a company incorporated under the laws of Canada, and is a wholly-owned subsidiary of the National Bank of Canada (the "Bank"). It is the

Manager and promoter of the RSP Fund and also of the Underlying Fund.

- 2. The RSP Fund and the Underlying Fund are among a group of mutual funds associated with the Bank (collectively, the "National Bank Funds").
- 3. The Manager is registered under the Act as a mutual fund dealer.
- 4. The RSP Fund and the Underlying Fund will be open-ended unincorporated mutual fund trusts that will be established under the laws of Ontario by way of a declaration of trust, with the General Trust of Canada as trustee.
- 5. The Manager will be the principal security holder of the RSP Fund.
- 6. The Manager has filed with the Commission a preliminary simplified prospectus (the "PSP") and preliminary annual information form dated December 15, 1999 for the purpose of qualifying the units of the RSP Fund and the Underlying Fund for distribution in Ontario. It is expected that a receipt for the simplified prospectus of the RSP Fund and the Underlying Fund will be issued shortly by the Director under the Act so that the RSP Fund and the Underlying Fund will become reporting issuers under the Act.
- 7. It is disclosed in the PSP that the investment objective of the RSP Fund is to ensure superior long-term capital growth by investing its net assets primarily in forward contracts, the value of which would be directly linked to the return of the Underlying Fund. By investing primarily in forward contracts based on the value of the Underlying Fund, the RSP Fund will obtain exposure to the Underlying Fund. The RSP Fund will also invest directly in units of the Underlying Fund up to the foreign property limit (currently 20% of assets) prescribed by the Income Tax Act (Canada) (the "Tax Act"). The units of the Underlying Fund are considered "foreign property", as such term is defined in the Tax Act for investment purposes by registered tax deferral plans (the "Registered Plans").
- 8. The combination of investing in forward contracts linked to, and direct investment in units of the Underlying Fund will enable the RSP Fund to obtain maximum direct exposure to the Underlying Fund, and also indirect exposure to the foreign securities comprising the investment portfolios of the Underlying Fund, without the RSP Fund exceeding the foreign property limit of the Tax Act, thus making the units of the RSP Fund eligible for inclusion in the investment portfolio of Registered Plans.
- 9. The forward contracts that the RSP Fund proposes to invest in will be issued by the Bank as counterparty, and will require payments between the parties based on the price of the Underlying Fund. If the price of the units of the Underlying Fund rises more than the cost of such units under the forward contract, the Bank must pay the difference to the RSP Fund. If the price of the units of the Underlying Fund declines more than the

cost of such units under the forward contract, the RSP Fund must pay the difference to the Bank.

10. The simplified prospectus of the RSP Fund and the Underlying Fund will disclose that the Bank may, from time to time, hedge its exposure under the forward contracts issued to the RSP Fund by directly investing in units of the Underlying Fund.
11. The relationship between the Manager, the RSP Fund and the Bank is disclosed in the PSP, and will be disclosed in the simplified prospectus of the RSP Fund and the Underlying Fund.
12. The auditors of the RSP Fund will review the terms of the forward contracts to be entered into between the RSP Fund and the Bank, and provide a report to the board of directors of the Manager establishing whether or not the pricing terms of such forward contracts are comparable to the pricing terms of forward contracts entered into by similar mutual funds with unrelated counterparties.
13. Except to the extent permitted by this Order, and specific approval granted by certain Canadian securities administrators, to the RSP Fund pursuant to National Policy Statement No 39 ("NP 39"), the investments of the RSP Fund in forward contracts linked to, and in units of, the Underlying Fund have been structured to comply with the Act and the regulations, including NP 39.
14. Unless the requested order is granted,
 - (a) the RSP Fund would be subject to the early-warning reporting requirements of section 101 of the Act to the extent that the RSP Fund's proposed investment in units of the Underlying Fund would constitute 10% or more of the outstanding units of the Underlying Fund;
 - (b) the RSP Fund is prohibited by clause 111(2)(a) and subsection 111(3) of the Act from knowingly making an investment and knowingly holding an investment in forward contracts issued by the Bank, which is a substantial security holder of the RSP Fund and the Manager;
 - (c) the RSP Fund is prohibited by clause 111(2)(b) and subsection 111(3) of the Act from knowingly making an investment and knowingly holding an investment in units of the Underlying Fund to the extent that the RSP Fund, either alone or in combination with other National Bank Funds, is a substantial security holder of the Underlying Fund; and
 - (d) the Manager would be subject to the reporting requirements of clauses 117(1)(a) and (d) of the Act for every investment made by the RSP Fund in forward contracts issued by the Bank and in units of the Underlying Fund.

AND UPON the Commission being satisfied that the tests contained in the applicable provisions of the Act have been met for the purpose of issuing the order requested;

IT IS ORDERED that:

- (i) the RSP Fund be exempt, pursuant to clause 104(2)(c) of the Act, from the reporting requirements of section 101 of the Act in respect of the proposed investment in units of the Underlying Fund;
- (ii) the RSP Fund be exempt, pursuant to section 113 of the Act from the self-dealing prohibitions of clause 111(2)(a) and subsection 111(3) of the Act in respect of their proposed investment in forward contracts issued by the Bank;
- (iii) the RSP Fund be exempt, pursuant to section 113 of the Act, from the self-dealing prohibitions of clause 111(2)(b) and subsection 111(3) of the Act in respect of the RSP Fund's proposed investment in units of the Underlying Fund; and
- (iv) the Manager be exempt, pursuant to subsection 117(2) of the Act, from the reporting requirement of clauses 117(1)(a) and (d) of the Act in respect of the proposed investments by the RSP Fund in forward contracts issued by the Bank and in units of the Underlying Fund.

PROVIDED THAT

1. this Order will terminate one year after the publication in final form of any legislation or rule dealing with the matters in clause 2.04(4)(b) of NP 39;
2. the foregoing Order shall only apply in respect of investments in, or transactions with, the Underlying Fund that are made by the RSP Fund in compliance with the following conditions:
 - (a) the RSP Fund and the Underlying Fund are under common management and the units of both mutual funds are offered, and will continue to be offered, for distribution in Ontario pursuant to a simplified prospectus that has been filed and accepted by the Director;
 - (b) the investment of the RSP Fund in units of the Underlying Fund is compatible with the fundamental investment objective of the RSP Fund;
 - (c) except as permitted in paragraph (f) below, the percentage of the RSP Fund's asset that is invested in units of its Underlying Fund (the "Permitted Percentage Investment") will remain at or below the foreign property limit prescribed by the Tax Act;
 - (d) the simplified prospectus of the RSP Fund discloses its intent to invest in units of the Underlying Fund;
 - (e) the RSP Fund may change the Permitted Percentage Investment if the RSP Fund changes its fundamental investment objective in

- accordance with NP 39 or any rule that replaces NP 39;
- (f) the arrangement between or in respect of the RSP Fund and the Underlying Fund is such as to avoid duplication of management fees;
 - (g) investments in and redemptions of units of the Underlying Fund by the RSP Fund will represent the business judgement of responsible persons uninfluenced by considerations other than the best interests of the RSP Fund;
 - (h) no sales or redemption charges are payable by the RSP Fund in relation to the purchase or redemption of units of the Underlying Fund;
 - (i) no fees and charges of any sort are paid by the RSP Fund or the Underlying Fund, or by the Manager or principal distributor of the RSP Fund or the Underlying Fund, or by any affiliate or associate of any of the foregoing entities, to anyone in respect of the RSP Fund's investment in, or redemption of, units of the Underlying Fund;
 - (j) in the event of the provision of any notice to the unitholders of the Underlying Fund, as required by the constating documents of the Underlying Fund, the notice will also be delivered to the unitholders of the RSP Fund. All voting rights attached to the units of the Underlying Fund that are owned by the RSP Fund will be passed through to the unitholders of such RSP Fund. In the event that a meeting of the unitholders of an Underlying Fund is called, all of the disclosure and notice material prepared in connection with such meeting will be provided to the unitholders of the RSP Fund, and such unitholder will be entitled to direct a representative of the RSP Fund to vote the RSP Fund's unitholdings in the Underlying Fund in accordance with the unitholder's direction. The representatives of the RSP Fund will not be permitted to vote the RSP Fund's unitholdings in the Underlying Fund except as directed by the unitholders of the RSP Fund;
 - (k) there are compatible dates for the calculation of the net asset value of the RSP Fund and the Underlying Fund, for the purpose of the issue and redemption of the units of both mutual funds;
 - (l) to the extent that the RSP Fund and the Underlying Fund do not use a combined report containing the financial statements of both the RSP Fund and the Underlying Fund, the unitholders of the RSP Fund will, in addition to the annual and (upon request) the semi-annual financial statements of the RSP Fund, also receive the annual and (upon request) semi-annual financial statements of the Underlying Fund; and

- (m) to the extent that the RSP Fund and the Underlying Fund do not use a combined simplified prospectus and annual information form ("AIF") containing disclosure about the RSP Fund and the Underlying Fund, copies of the Prospectus and AIF of the Underlying Fund will be delivered upon request of the unitholders of the RSP Fund,

AND PROVIDED FURTHER THAT with respect to the proposed investment by the RSP Fund in forward contracts, this order applies only to the investments in forward contracts that are issued by the Bank as counterparty and are made under the following conditions:

- (n) the pricing terms offered by the Bank to the RSP Fund under the forward contracts are comparable to other similar forward contracts in the marketplace offered by other unrelated counterparties;
- (o) a major Canadian audit firm (the "Reviewing Auditors") will review the pricing of the forward contracts to ensure compliance with paragraph (o) above;
- (p) this review will be undertaken on the inception of each forward contract and on each renewal thereof or pricing amendment during the term of the forward contract;
- (q) there is disclosure in the Prospectus of the role of, and review of the forward contracts by the Reviewing Auditor and also of the involvement of the Bank in acting as counterparty; and
- (r) the board of directors of the Manager, on behalf of the RSP Fund, will consider the forward contracts to be entered into with the Bank and approve them only once confirmation by the Reviewing Auditor as set out above is received.

January 28th, 2000.

"Howard I. Weston"

"Theresa McLeod"

**2.2.4 SVC O'Donnell Funds Management Inc. - s.
83**

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 1(1), 6(3) and 83.

**IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S.5, AS AMENDED (THE "ACT")**

AND

**IN THE MATTER OF
SVC O'DONNELL FUNDS MANAGEMENT INC.**

**ORDER
(Section 83)**

WHEREAS SVC O'Donnell Funds Management Inc., a corporation formed under the laws of Ontario, has applied for an order pursuant to section 83 of the Act;

AND UPON it being represented that SVC O'Donnell Funds Management Inc. has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the undersigned Manager being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 83 of the Act that SVC O'Donnell Funds Management Inc. is deemed to have ceased to be a reporting issuer for the purposes of the Act.

February 24th, 2000.

"Heidi Franken"

2.3 Rulings

2.3.1 Floyd Growth Fund - ss. 74(1) and s. 147

Headnote

Subsection 74(1) - Trades in securities of a mutual fund exempt from the provisions of sections 25 and 53 of the Ontario Securities Act to investors who have made and continue to maintain an investment in the fund of \$150,000 or more. Section 147 - Annual filing of a Form 45-501F1 permitted in respect of such subsequent investments.

Statutes Cited

Securities Act, R.S.O. 1990, c.S-5, as am., ss. 25, 53, 72(1)(d), 72(3), 74(1) and 147.

Rules Cited

Rule 45-501 Exempt Distributions Rule 81-501 Mutual Fund Reinvestment Plans.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S-5, AS AMENDED (the "Act")

AND

IN THE MATTER OF
FLOYD GROWTH FUND

RULING AND ORDER
(Subsection 74(1) and Section 147)

UPON the application of R. A. Floyd Capital Management Inc. (the "Manager"), the trustee, manager and promoter of the Floyd Growth Fund (the "Fund"), to the Ontario Securities Commission (the "Commission") (i) for a ruling pursuant to subsection 74(1) of the *Securities Act* (Ontario) (the "Act") that subsequent investments in the Fund made by an investor in amounts less than \$150,000 be exempted from the provisions of sections 25 and 53 of the Act so long as the investor has made and continues to maintain an investment in the Fund of \$150,000 or more and (ii) for an order pursuant to section 147 of the Act that such subsequent trades not be subject to subsection 72(3) of the Act provided an annual filing of a Form 45-501F1 under Rule 45-50 Exempt Distributions ("Rule 45-501") and payment of the applicable filing fees is made in respect of such subsequent investments;

AND UPON considering the application and the recommendation of Staff of the Commission;

AND UPON the Manager having represented as follows:

1. The Fund is a mutual fund within the meaning of the Act which is to be established as a trust under the laws of Ontario by a declaration of trust to be made by the Manager.
2. The Manager is registered as an adviser in the categories of investment counsel and portfolio manager and as a dealer in the category of limited market dealer.
3. Units of the Fund are to be sold to clients of the Manager on a continuous basis in each of the provinces

of Canada, except Quebec, pursuant to exemptions from the prospectus and, where applicable, dealer registration requirements of the legislation of such jurisdictions and, accordingly, the Fund does not intend to become a reporting issuer under the Act.

4. In addition to establishing the Fund, and thereby being its sponsor, the Manager will also act as trustee of the Fund and as its portfolio manager and principal distributor.
5. Following an initial purchase of units of the Fund pursuant to the prospectus exemption provided by clause 72(1)(d) of the Act and Rule 45-501, it is proposed that a unitholder be permitted to acquire additional units (the "Additional Units") of the Fund without being subject to any minimum purchase amount.
6. The distribution of additional units to unitholders pursuant to a mandatory reinvestment of distributions of income or capital gains will be exempt from the requirements of sections 25 and 53 of the Act pursuant to Rule 81-501 Mutual Fund Reinvestment Plans.

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 74(1) of the Act that trades in Additional Units of the Fund to a unitholder of the fund in Ontario, as described above, are not subject to section 25 or 53 of the Act provided that:

- (A) at the time of the acquisition of such Additional Units, the unitholder who made the initial investment of at least \$150,000 then owns Units of the Fund having an aggregate acquisition cost or an aggregate net asset value of not less than \$150,000; and
- (B) at the time of the acquisition of such Additional Units, the Manager is registered under the Act as an adviser in the categories of investment counsel and portfolio manager, and as a dealer in the category of limited market dealer, and
- (C) provided that this ruling will terminate 90 days after the publication in final form of any rule exempting from sections 25 and 53 of the Act distributions by a fund manager on behalf of a pooled fund of additional securities which applies to trades of Additional Units of the Fund as described in recital 5 above;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest.

IT IS ORDERED pursuant to section 147 of the Act that a trade by the Manager in Units of the Fund is not subject to subsection 72(3) of the Act provided that within 30 days after the financial year end of the Fund, the Fund files a report in accordance with Form 45-501F1 of Rule 45-501 in respect of trades in Units and Additional Units of the Fund during such financial year and pays the fee prescribed by such Rule.

February 29th, 2000.

"Howard I. Wetston"

"Theresa McLeod"

2.3.2 Galaxy Capital Management Inc. - ss. 74(1) and s. 147, S.A. and s. 233, Reg.

Headnote

Subsection 74(1) - Trades by pooled funds of additional units to existing unitholders (having made an initial investment of at least \$150,000 and holdings units having an aggregate acquisition cost or aggregate net asset value of not less than \$150,000) exempt from sections 25 and 53 of the Act - Trades in units of funds also exempted from subsection 72(3) as amended by Section 7.1 of Rule 45-501 - *Exempt Distributions* provided that, within 30 days after its financial year end, the fund: (i) files a report, prepared in accordance with Form 45-501F1 in respect of such trades during the financial year; and (ii) remits with the report the corresponding fee - Portfolio manager exempt from sections 223, 224(1)(a), 226, 227 and 228 of the Regulations under the Act in respect of distributions of units - Relief subject to "sunset" provision.

Statutes Cited

Securities Act, R.S.O. 1990, c.S.5, as am. 1(1), 25, 35(1)5, 53, 72(1)(d), 72(3), 74(1) and 147.

Regulations Cited

Regulation made under the Securities Act, R.R.O. 1990, Reg. 1015, as am., 219, 223, 224, 225, 226, 227, 228 and 233.

Rules Cited

Ontario Securities Commission Rule 33-502 - *Exceptions to Conflict Rules in the Sale of Mutual Fund Securities*
Ontario Securities Commission Rule 45-501 - *Exempt Distributions*.
Ontario Securities Commission Rule 85-501 - *Mutual Fund Reinvestment Plans*

**IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S.5, AS AMENDED (the "Act")**

AND

**IN THE MATTER OF
THE REGULATION MADE UNDER THE ACT, R.R.O. 1990,
REGULATION 1015, AS AMENDED (the "Regulation")**

AND

**IN THE MATTER OF
GALAXY CAPITAL MANAGEMENT INC.**

RULING, ORDER AND EXEMPTION
(Subsection 74(1) and Section 147 of the Act
and Section 233 of the Regulation)

UPON the application of Galaxy Capital Management Inc. (the "Applicant"), the manager of certain pooled investment funds to be established from time to time by the Applicant (individually, a "Fund" and collectively, the "Funds"), to the Ontario Securities Commission (the "Commission") for:

- (i) a ruling pursuant to subsection 74(1) of the Act that certain trades in Units (as hereinafter defined) of the Funds are not subject to sections 25 and 53 of the Act, provided that when such Units are acquired, the holder of the Units (the "Unitholder") then holds Units of such Fund having an aggregate acquisition cost or an aggregate net asset value of not less than \$150,000;
- (ii) an order pursuant to section 147 of the Act that trades in Units of the Funds are not subject to subsection 72(3) of the Act, provided a Form 45-501F1 is filed and any required fees are paid within 30 days of the financial year end of each Fund; and
- (iii) an exemption pursuant to section 233 of the Regulation exempting the Applicant from sections 223, 224(1)(a), 226, 227 and 228 of the Regulation in respect of Units of the Funds.

AND UPON considering the application and the recommendation of the staff of the Commission;

AND UPON the Applicant having represented to the Commission as follows:

1. The Applicant was incorporated under the *Canada Business Corporations Act* (the "CBCA") on May 7, 1998 and is registered under the Act as a limited market dealer and as an adviser in the categories of "investment counsel" and "portfolio manager". The Applicant is not a reporting issuer under the Act and is not in default of any of the requirements of the Act or the regulations made thereunder.
2. The Applicant has established the following open-end pooled investment trusts:
 - (i) Galaxy Capital Canadian Equity Fund;
 - (ii) Galaxy Capital Canadian Fixed Income Fund;
 - (iii) Galaxy Capital Canadian Balanced Fund; and
 - (iv) Galaxy Capital American Equity Fund.

Each Fund was established under the laws of the Province of Ontario and is governed by separate trust documents consisting of the Master Trust Agreement dated March 26, 1999 and a separate Fund Declaration of even date. Additional Funds may subsequently be established from time to time by a Fund Declaration as part of the Galaxy Capital group of Funds.

3. Each Fund is divided into units ("Units") of one class. Each Unit of a Fund ranks equally with every other Unit of that Fund, except with respect to management fee distributions and with respect to holders of a fraction of a Unit who will not be entitled to vote at meetings of Unitholders. Units of the Funds are not transferable.
4. Units will be offered pursuant to a confidential offering memorandum in Ontario predominantly on a private placement basis (i.e., pursuant to paragraph 35(1)5 and clause 72(1)(d) of the Act as amended by Part 3 of Ontario Securities Commission Rule 45-501 - *Exempt Distributions* (the "Exempt Distributions Rule"), as applicable). Each Fund is or will be a "mutual fund in Ontario" as defined in subsection 1(1) of the Act, none

of the Funds currently intends to become a "reporting issuer" as such term is defined in the Act, and the Units will not be listed on any stock exchange.

5. The minimum initial investment by an investor in a Fund is \$150,000.
6. Subject to the Commission issuing the Ruling, Order and Exemption requested herein, it is proposed that investors be able to purchase additional Units ("Additional Units") of a Fund in increments of less than \$150,000, provided the Unitholder holds Units of the Fund with an aggregate acquisition cost or an aggregate net asset value of at least \$150,000.
7. The Applicant will act as the manager of each Fund. The Trust Company of Bank of Montreal will act as the trustee (the "Trustee") of each Fund and as the custodian of the assets of each Fund will be responsible for the safekeeping of such assets, all as set forth in the Master Trust Agreement and individual Fund Declarations.
8. The assets of each Fund will be invested from time to time upon the advice of the Applicant or upon the advice of an investment adviser appointed by the Applicant based on the objectives of such Fund as set out in its Fund Declaration and the Master Trust Agreement.
9. Units of each Fund will be issued on a continuous basis to investors in Ontario at a price per Unit equal to the net asset value per Unit (the "Net Asset Value Per Unit") of such Fund determined on each business day on which The Toronto Stock Exchange is open for trading, and, where the last day of the Fund's taxation year is not a business day, on such last day (each a "Valuation Day"). The Manager reserves the right to accept or reject orders for Units of a Fund.
10. No sales commissions or deferred sales commissions will be charged when an investor buys or redeems Units of a Fund.
11. A Unitholder may redeem by written request all or a portion of its Units as at any Valuation Day by giving a written request to the Applicant at least five (5) business days in advance of such Valuation Day. Units will be redeemed at the Net Asset Value Per Unit together with any undistributed net income and net realized capital gains or other distributions payable in respect of such Units as of such Valuation Day, less any taxes required to be withheld under any applicable law.
12. Investors will be provided with a copy of a confidential offering memorandum of the Funds prior to their investment in a Fund. The confidential offering memorandum describes the investment objectives and restrictions of each Fund, how Units may be purchased and redeemed, the risks involved, certain tax considerations and all applicable fees and expenses. In addition, Unitholders will be provided with a monthly statement setting out the number and value of the Units they hold in a Fund and any transactions they have

made since the last report they received from such Fund. Unitholders will also be provided with a quarterly investment report discussing Fund performance, investment outlook, the composition of the portfolio and the reason for changes in the securities held within it. Unitholders will be provided with a copy of the Fund's annual financial statements with the auditor's report thereon within 120 days of the fiscal year-end of such Fund.

13. The fiscal year-end of each Fund will be December 31.
14. The distribution of additional Units of a Fund to Unitholders of that Fund on the automatic reinvestment of distributions of income, capital or capital gains will be exempt from the requirements of sections 25 and 53 of the Act pursuant to Ontario Securities Commission Rule 81-501 entitled "*Mutual Fund Reinvestment Plans*".
15. The Applicant is subject to the provisions of Part XIII of the Regulation with respect to the Funds, including sections 223, 224(1)(a), 226, 227 and 228 of the Regulation.
16. The Applicant acts in a similar capacity with respect to the Units of the Funds as a mutual fund dealer or as a fully registered dealer in respect of "associated mutual fund securities" (as defined in Ontario Securities Commission Rule 33-502 - *Exceptions to Conflict Rules in the Sale of Mutual Fund Securities*).

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 74(1) of the Act that trades in Additional Units of any of the Funds, by or on behalf of the Funds, other than a trade of Units in respect of the reinvestment of distributions, are not subject to sections 25 and 53 of the Act provided that:

- (a) at the time of the acquisition of such Additional Units, the Unitholder making the acquisition then owns Units of that Fund having an aggregate acquisition cost or an aggregate net asset value of not less than \$150,000;
- (b) at the time of the acquisition of such Additional Units, the Applicant is registered under the Act as a limited market dealer and as an adviser in the categories of investment counsel and portfolio manager,

and provided that this Ruling will terminate 90 days after the publication in final form of any rule respecting trades in securities of pooled funds, managed by a portfolio manager, that are made by the portfolio manager to portfolio-managed clients or client accounts of the portfolio manager;

AND IT IS ORDERED, pursuant to section 147 of the Act that a trade in Units of a Fund shall not be subject to subsection 72(3) of the Act, as amended by section 7.1 of the Exempt Distributions Rule, provided that:

- (a) within 30 days after the financial year end of the Fund, the Fund files a report in accordance with Form 45-501F1 referred to in section 7.1 of the Exempt Distributions Rule in respect of trades in Units and

Additional Units of the Fund during such financial year;
and

- (b) within 30 days after the financial year end of the Fund, the Fund pays the fee prescribed by the Exempt Distributions Rule for reports filed in Form 45-501F1;

AND, pursuant to Section 233 of the Regulation, that the Applicant is exempt from sections 223, 224(1)(a), 226 and 228 of the Regulation in respect of distributions of Units and Additional Units;

AND, pursuant to Section 233 of the Regulation, that the Applicant is exempt from the requirements of Section 227 of the Regulation in respect of distributions of Units and Additional Units, provided that the Applicant, before acquiring discretionary authority, secures the specific and informed written consent of the client to the exercise of the discretionary authority in respect of the Units and Additional Units.

February 25th, 2000.

"Howard I. Wetston"

"J. F. Howard"

2.3.3 Microcell Telecommunications Inc. - ss. 74(1)

Headnote

Subsection 74(1) - issuance of Class B Non-Voting Shares in accordance with a settlement exempt from sections 25 and 53 of the Act, subject to certain conditions.

Statutes Cited

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 25, 53, 74(1).

Rules Cited

Rule 45-503 *Trades to Employees, Executives and Consultants* (1998), 21 OSCB 6569, ss. 2.2, 3.1, 9.1(1).

**IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S.5, AS AMENDED (the "Act")**

AND

**IN THE MATTER OF
MICROCELL TELECOMMUNICATIONS INC.**

**RULING
(Subsection 74(1))**

UPON the application of Microcell Telecommunications Inc. ("Microcell") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 74(1) of the Act that the issuance by Microcell of 137,500 Class B Non-Voting Shares of Microcell (the "Shares") to Martin O'Neill shall not be subject to sections 25 and 53 of the Act;

AND UPON considering the application and the recommendation of the staff of the Commission;

AND UPON Microcell having represented to the Commission that:

1. Microcell was incorporated under the *Canada Business Corporations Act* on October 16, 1992, is a reporting issuer under the Act, and to the best of its knowledge, information and belief is not in default of any requirement of the Act or the Regulation made thereunder;
2. Microcell's authorized capital consists of an unlimited number of Common Shares, an unlimited number of Class A Non-Voting Shares, an unlimited number of Class B Non-Voting Shares and an unlimited number of First Preferred Shares, of which 32,623,971 Common Shares and 22,299,645 Class B Non-Voting Shares are issued and outstanding as of January 31, 2000;
3. Microcell's Class B Non-Voting Shares are listed on The Toronto Stock Exchange and trade on the NASDAQ National Market;
4. Microcell is a provider of personal communications services in Canada, offering wireless communications

services in fifteen census metropolitan areas in Canada;

5. Mr. O'Neill is a resident of Ontario;
6. Mr. O'Neill was hired by Telesystem Ltd. in January 1994 to act as President and Chief Executive Officer of Microcell;
7. Mr. O'Neill's employment with Microcell was terminated by Microcell on May 12, 1995;
8. on June 3, 1999, the Quebec Court of Appeal rendered a judgment, as a result of which Microcell was required to issue 125,000 Common Shares to Mr. O'Neill, with effect retroactive to March 24, 1995, following a dispute with respect to Mr. O'Neill's right to exercise a stock option in light of the termination of his employment;
9. subsequent to the judgment, Mr. O'Neill instituted further legal proceedings against Microcell, claiming that he had pre-emptive rights attaching to the 125,000 Common Shares retroactive to March 24, 1995, pursuant to a shareholders' agreement dated December 9, 1993 with respect to Microcell;
10. in order to settle the dispute between them, on February 2, 2000, a settlement was entered into between Microcell and Mr. O'Neill pursuant to which, *inter alia*, Microcell agreed to issue to Mr. O'Neill an additional 137,500 Class B Non-Voting Shares for an aggregate issue price of \$525,000, representing the purchase price that Mr. O'Neill would have been required to pay had he exercised pre-emptive rights attaching to the 125,000 Common Shares since March 24, 1995;
11. as Mr. O'Neill is no longer an employee or officer of Microcell, the exemptions in sections 2.2 and 3.1 of Rule 45-503 *Trades to Employees, Executives and Consultants* are not available for the issue by Microcell of the Shares to Mr. O'Neill;
12. Mr. O'Neill is familiar with the business and affairs of Microcell as a result of his being a shareholder since 1994;
13. the Shares to be issued to Mr. O'Neill represent approximately 0.6% of the outstanding Class B Non-Voting Shares;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 74(1) of the Act, that the issue of the Shares to Martin O'Neill shall not be subject to sections 25 and 53 of the Act, provided that

- A. the first trade in the Shares is made in accordance with the provisions of subsection 9.1(1) of Rule 45-503 *Trades to Employees, Executives and Consultants*, as if the Shares had been acquired pursuant to the exemption in section 3.1 of Rule 45-503 *Trades to Employees, Executives and Consultants*; and

- B. prior to the issuance of the Shares, Microcell provides to Mr. O'Neill a copy of this ruling, together with a statement that, as a consequence of this ruling, certain protections, rights and remedies provided by the Act, including statutory rights of rescission or damages, will not be available to Mr. O'Neill.

February 25th, 2000.

"Howard I. Wetston"

"J.F. Howard"

2.3.4 Premier Tech Ltd. - ss. 74(1)

Headnote

Subsection 74(1) - first trade relief previously available pursuant to Rule 72-501 *Distributions Outside the Jurisdiction* no longer available due to exchange restructuring; relief from section 53 of the Act granted, subject to certain conditions.

Statutes Cited

Securities Act, R.S.O. 1990, c.S.5, as am., ss. 53, 74(1).

Rules Cited

Rule 72-501 *Distributions Outside the Jurisdiction* (1998) 21 OSCB 3873.

**IN THE MATTER OF THE SECURITIES ACT,
R.S.O., 1990, CHAPTER S.5, AS AMENDED (the "Act")**

AND

**IN THE MATTER OF
PREMIER TECH LTD.**

**RULING
(subsection 74(1) of the Act)**

UPON the application (the "Application") of Premier Tech Ltd. ("Premier"), a corporation incorporated under the *Canada Business Corporations Act*, to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 74(1) of the Act that the first trades in certain securities of Premier are not subject to section 53 of the Act;

AND UPON considering the Application and the recommendation of staff of the Commission;

AND UPON Premier having represented to the Commission that:

1. Premier was incorporated under the *Canada Business Corporations Act* on December 24, 1985.
2. Pursuant to the Restructuring (defined below), the authorized capital of Premier is currently comprised of an unlimited number of Class "A" subordinate voting shares, an unlimited number of Class "B" multiple voting shares, an unlimited number of Class "A" preferred shares which are issuable in series and an unlimited number of Class "B" preferred shares which are issuable in series. 15,046,733 Class "A" subordinate voting shares, and 859,750 Class B multiple voting shares were issued and outstanding as at February 1, 2000.
3. In addition, options to purchase 489,500 Class "A" subordinate voting shares of Premier were outstanding as at February 1, 2000.
4. The Class "A" common shares of Premier were listed only on the Montreal Exchange until December 6, 1999, at which date the listing of the Class "A" common

shares was transferred to The Toronto Stock Exchange (the "TSE") pursuant to the agreement between such exchanges (the "Listing Transfer Date").

5. Until the Listing Transfer Date, Premier was only a reporting issuer in Québec and had never filed a prospectus or issued securities by way of private placement in Ontario.
6. Since the Listing Transfer Date, Premier has been a reporting issuer in Ontario as defined in subsection 1(1) of the Act.
7. Premier is still a reporting issuer in Québec and is not on the list of defaulting reporting issuers maintained under the *Securities Act* (Québec) (the "Québec Act").
8. At a meeting held on December 16th and December 22nd, 1999, Premier's shareholders approved a proposal to amend the articles of Premier in order to effect a restructuring of Premier's share capital (the "Restructuring").
9. As part of the Restructuring, the articles of Premier were amended, *inter alia*, to create an unlimited number of Class "A" subordinate voting shares, to modify the designation of the Class "B" common shares into Class "B" multiple voting shares, and to change each Class "A" common share outstanding into, at the election of the holder, either 1.1 Class "A" subordinate voting share or 1 Class "B" multiple voting share of Premier.
10. The Restructuring received the approval of the Montreal Exchange on December 3, 1999 and the Class "A" subordinate voting shares are listed on the TSE.
11. As of February 1, 2000, persons or companies whose last address as shown on the books of Premier was in Ontario and who held Class "A" subordinate voting shares held 8.1% of the total number of holders of Class "A" subordinate voting shares and 7.64% of the total number of holders of Class "B" multiple voting shares.
12. Pursuant to subclause 72(1)(f)(ii) of the Act, the trade in the Class "A" subordinate voting shares and the Class "B" multiple voting shares (collectively, the "Securities") issuable by Premier pursuant to the Restructuring to the holders of its Class "A" common shares is exempt from the provisions of section 53 of the Act.
13. Pursuant to section 50 of the Québec Act, the issuance of the Securities pursuant to the Restructuring is exempt from the prospectus requirements of the Québec Act, as confirmed by Order No. 1999-MC-3283 of the Commission des valeurs mobilières du Québec (the "CVMQ").
14. Pursuant to subsection 72(5) of the Act, the first trade in the Securities previously acquired pursuant to subclause 72(1)(f)(ii) will, however, be a distribution since Premier has not been a reporting issuer in Ontario for at least 12 months at the time of the Restructuring (December 22, 1999).

15. Pursuant to section 60 of the Québec Act, the first trade in the Securities previously acquired pursuant to section 50 is exempt from the prospectus requirements under the Québec Act since Premier has been a reporting issuer in Québec for at least 12 months.
16. Were it not for the transfer, on the Listing Transfer Date, of all senior issuers listed on the Montreal Exchange to the TSE, the Ontario shareholders of Premier could have availed themselves of Rule 72-501 in connection with the first trade of the Securities on the Montreal Exchange.

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 74(1) of the Act, that the first trade by Ontario shareholders in the Securities of Premier previously acquired under the Restructuring shall not be subject to section 53 of the Act, provided that the first trade in the Securities is made in accordance with subsection 2.1(b) of Rule 72-501 *Distributions Outside the Jurisdiction*.

February 22nd, 2000.

"J. A. Geller"

"Howard I. Wetston"

2.3.5 Premium Global Income Fund - ss. 74(1), S. A. and ss. 59(1), Regulation

Headnote

Subsection 74(1) - Exemption from sections 25 and 53 of the Act in connection with the writing of certain over-the-counter covered call options and cash-covered put options by the issuer, subject to certain conditions.

Section 59, Schedule 1 - Issuer exempt from section 28 of Schedule 1 of the Regulation in connection with the writing of certain over-the-counter covered call options and cash-covered put options

Statutes Cited

Securities Act, R.S.O. 1990, c.S.5, as am., ss. 1(1), 25, 53 and 74(1).

Regulations Cited

Regulation made under the Securities Act, R.R.O. 1990, Reg. 1015, as am., ss. 28 and 59(1) of Schedule 1.

National Instrument Cited

National Instrument 81-102 Mutual Funds (2000), 23 OSCB 59 (Supp.).

**IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, CHAPTER S.5, AS AMENDED (the "Act")**

AND

**IN THE MATTER OF R.R.O. 1990,
REGULATION 1015, AS AMENDED (the "Regulation")**

AND

**IN THE MATTER OF
PREMIUM GLOBAL INCOME FUND**

RULING AND EXEMPTION

(Subsection 74(1) of the Act and Subsection 59(1) of Schedule 1 of the Regulation)

UPON the application of Mulvihill Fund Services Inc. ("Mulvihill"), as manager of Premium Global Income Fund (the "Fund") to the Ontario Securities Commission (the "Commission") for a ruling:

- (i) pursuant to subsection 74(1) of the Act that the writing of certain over-the-counter covered call options and cash covered put options (collectively, the "OTC Options") by the Fund are not subject to sections 25 and 53 of the Act; and
- (ii) pursuant to subsection 59(1) of Schedule 1 of the Regulation for an exemption from the fees required to be paid under section 28 of Schedule 1 of the Regulation in connection with the writing of certain OTC Options by the Fund;

AND UPON considering the application and the recommendation of the staff of the Commission;

AND UPON Mulvihill having represented to the Commission as follows:

1. The Fund is a mutual fund trust that will be established under the laws of the Province of Ontario pursuant to a declaration of trust entered into by Mulvihill, as trustee and manager.
2. The Fund will be authorized to issue an unlimited number of units (the "Units").
3. The Fund will comply with all applicable provisions of National Instrument 81-102.
4. The Fund has filed a preliminary simplified prospectus (the "Preliminary Prospectus") and preliminary annual information form (the "Preliminary AIF") dated December 8, 1999 with the securities regulatory authorities in each province and territory other than Quebec.
5. Mulvihill Capital Management Inc. ("MCM") will act as investment manager of the Fund.
6. MCM is registered under the Act in the categories of investment counsel and portfolio manager, mutual fund dealer and limited market dealer.
7. The Fund intends to invest its assets in a diversified portfolio (the "Portfolio") consisting principally of common shares issued by corporations selected from the TSE 300 Index and from the Standard & Poor's 500 Index and American Depository Receipts ("ADRs") of the top 200 international corporations, selected on the basis of market capitalization, whose ADRs are trading on the New York Stock Exchange or NASDAQ.
8. The Fund will, from time to time, write covered call options in respect of all or part of the securities in its Portfolio.
9. The Fund may, from time to time, hold a portion of its assets in "cash equivalents" as that term is defined in National Instrument 81-102. The Fund may utilize such cash equivalents to provide cover in respect of the writing of cash covered put options. Such cash covered put options will only be written in respect of securities in which the Fund is permitted to invest.
10. The purchasers of OTC Options written by the Fund will generally be major Canadian financial institutions and all purchasers of OTC Options will be persons or entities described in Appendix A to this ruling.
11. The writing of the OTC Options by the Fund will not be used as a means for the Fund to raise new capital.

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 74(1) of the Act, that the writing of OTC Options by the Fund, as contemplated

by paragraphs 7 and 8 of this ruling, shall not be subject to sections 25 and 53 of the Act provided that:

- (i) the portfolio adviser advising the Fund with respect to such activities is registered as an adviser under the Act and meets the proficiency requirements for advising with respect to options in the principal jurisdiction in Canada in which the portfolio adviser carries on its business;
- (ii) each purchaser of an OTC Option written by the Fund is a person or entity described in Appendix A to this ruling; and
- (iii) a receipt for the Prospectus has been issued by the Director under the Act;

AND PURSUANT to section 59 of Schedule 1 to the Regulation the Fund is hereby exempted from the fees which would otherwise be payable pursuant to Section 28 of Schedule 1 to the Regulation in connection with any OTC Options written by such Trust in reliance on the above ruling.

February 11th, 2000.

"J. A. Geller"

"R. Stephen Paddon"

**APPENDIX A
QUALIFIED PARTIES**

Interpretation

1. The terms "subsidiary" and "holding body corporate" used in paragraphs (w), (x) and (y) of subsection (2) of this Appendix have the same meaning as they have in the Business Corporations Act.

Qualified Parties Acting as Principal

2. The following are qualified parties for all OTC derivatives transactions, if acting as principal:

Banks

- (a) A bank listed in Schedule I or II to the Bank Act (Canada).
- (b) The Business Development Bank of Canada incorporated under the Business Development Bank of Canada Act (Canada).
- (c) A bank subject to the regulatory regime of a country that is a member of the Basle Accord if the bank has a minimum paid up capital and surplus, as shown on its last audited balance sheet, in excess of \$150 million or its equivalent in another currency.

Credit Unions and Caisses Populaires

- (d) A credit union central, federation of caisses populaires, credit union or regional caisse populaire, located, in each case, in Canada.

Loan and Trust Companies

- (e) A loan corporation or trust corporation registered under the Loan and Trust Corporations Act or under the Trust and Loan Companies Act (Canada), or under comparable legislation in any other province or territory of Canada.
- (f) A loan company or trust company subject to the regulatory regime of a country that is a member of the Basle Accord if the loan company or trust company has a minimum paid up capital and surplus, as shown on its last audited balance sheet, in excess of \$150 million or its equivalent in another currency.

Insurance Companies

- (g) An insurance company licensed to do business in Canada or a province or territory of Canada if the insurance company has a minimum paid up capital and surplus, as shown on its last audited balance sheet, in excess of \$150 million or its equivalent in another currency.
- (h) An insurance company subject to the regulatory regime of a country that is a member of the Basle Accord if the insurance company has a minimum paid up capital and surplus, as shown on its last

audited balance sheet, in excess of \$150 million or its equivalent in another currency.

Sophisticated Entities

- (i) A person or company that
 - (i) has entered into one or more transactions involving OTC derivatives with counterparties that are not its affiliates, if
 - (A) the transactions had a total gross dollar value of or equivalent to at least \$1 billion in notional principal amount; and
 - (B) any of the contracts relating to one of these transactions was outstanding on any day during the previous 15-month period, or
 - (ii) had total gross marked-to-market positions of or equivalent to at least \$100 million aggregated across counterparties, with counterparties that are not its affiliates in one or more transactions involving OTC derivatives on any day during the previous 15-month period.

Individuals

- (j) An individual who has a net worth of at least \$5 million, or its equivalent in another currency, excluding the value of his or her principal residence.

Governments/Agencies

- (k) Her Majesty in right of Canada or any province or territory of Canada and each crown corporation, instrumentality and agency of a Canadian federal, provincial or territorial government.
- (l) A national government of a country that is a member of the Basle Accord and each instrumentality and agency of that government or corporation wholly-owned by that government.

Municipalities

- (m) Any Canadian municipality with a population in excess of 50,000 and any Canadian provincial or territorial capital city.

Corporations and other Entities

- (n) A company, partnership, unincorporated association or organization or trust, other than an entity referred to in paragraph (a), (b), (c), (d), (e), (f), (g) or (h), with total assets, as shown on its last audited balance sheet, in excess of \$100 million or its equivalent in another currency.

Pension Plan or Fund

- (o) A pension fund that is regulated by either the Office of the Superintendent of Financial Institutions (Canada) or a provincial pension commission, if the pension fund has total net assets, as shown on its

last audited balance sheet, in excess of \$100 million, provided that, in determining net assets, the liability of a fund for future pension payments shall not be included.

Mutual Funds and Investment Funds

- (p) A mutual fund or non-redeemable investment fund if each investor in the fund is a qualified party.
- (q) A mutual fund if the management company of the fund is registered under the Act or securities legislation elsewhere in Canada as an adviser, other than a securities adviser.
- (r) A non-redeemable investment fund if the person responsible for providing investment advice to the fund is registered under the Act or securities legislation elsewhere in Canada as an adviser, other than a securities adviser.

Brokers/Investment Dealers

- (s) A person or company registered under the Act or securities legislation elsewhere in Canada as a broker or an investment dealer or both.
- (t) A person or company registered under the Act as an international dealer if the person or company has total assets, as shown on its last audited balance sheet, in excess of \$100 million or its equivalent in another currency.

Futures Commission Merchants

- (u) A person or company registered under the CFA as a dealer in the category of futures commission merchant, or in an equivalent capacity elsewhere in Canada.

Charities

- (v) A registered charity under the Income Tax Act (Canada) with assets not used directly in charitable activities or administration, as shown on its last audited balance sheet, of at least \$5 million or its equivalent in another currency.

Affiliates

- (w) A wholly-owned subsidiary of any of the organizations described in paragraph (a), (b), (c), (d), (e), (f), (g), (h), (n), (s), (t) or (u).
- (x) A holding body corporate of which any of the organizations described in paragraph (w) is a wholly-owned subsidiary.
- (y) A wholly-owned subsidiary of a holding body corporate described in paragraph (x).
- (z) A firm, partnership, joint venture or other form of unincorporated association in which one or more of the organizations described in paragraph (w), (x) or (y) have a direct or indirect controlling interest.

Guaranteed Party

- (aa) A party whose obligations in respect of the OTC derivatives transaction for which the determination is made is fully guaranteed by another qualified party.

Qualified Party Not Acting as Principal

- 3. The following are qualified parties, in respect of all OTC derivative transactions:

Managed Accounts

- 1. Accounts of a person, company, pension fund or pooled fund trust that are fully managed by a portfolio manager or financial intermediary referred to in paragraphs (a), (d), (e), (g), (s), (t) or (u) of paragraph (2) or a broker or investment dealer acting as a trustee or agent for the person, company, pension fund or pooled fund trust under section 148 of the Regulation.

Subsequent Failure to Qualify

- 4. A party is a qualified party for the purpose of any OTC derivatives transaction if it, he or she is a qualified party at the time it, he or she enters into the transaction.

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Chapter 3

Reasons: Decisions, Orders and Rulings

3.1 Reasons

3.1.1 Craig Alan Jaynes

IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF
CRAIG ALAN JAYNES

Decision and Reasons for Decision

Hearing: February 2, 2000

Director: Susan Wolburgh Jenah - General Counsel

Counsel: Steven Sofer - For the Applicant Craig Alan Jaynes

Counsel: David Hausman - For the Staff of the Ontario Securities Commission

DECISION AND REASONS FOR DECISION

The decision of the Director was to refuse the request by Craig Alan Jaynes ("Mr. Jaynes" or the "Applicant") for reinstatement of his registration as a salesperson. This decision was issued by the Director on February 7, 2000, with notice that reasons for decision would follow at a later date. These are the reasons for decision.

BACKGROUND

The Applicant was previously employed as a salesperson at Marchmont & MacKay Limited ("Marchmont"), a former securities dealer whose registration was terminated by the Commission by an Order issued by the Commission on August 3, 1999, pursuant to section 127 of the *Securities Act* (the "Act").

Prior to the Commission Order terminating Marchmont's registration, Mr. Jaynes resigned from the firm, the effect of which was the automatic suspension of Mr. Jaynes' registration as a salesperson by operation of subsection 25(2) of the *Act* which says that:

- (2) Termination re salesman — The termination of the employment of a salesperson with a registered dealer shall operate as a suspension of the registration of the salesperson until notice in writing has been received by the Director from another registered dealer of the employment of the salesperson by the other registered dealer

and the reinstatement of the registration has been approved by the Director.

The Applicant's registration as a salesperson continues to be suspended until the two conditions set out in subsection 25(2) are met: first, notice is received from another registered dealer of employment of the salesperson and, secondly, reinstatement of the registration is approved by the Director.

A notice dated August 9, 1999 from Buckingham Securities Corporation, a securities dealer under the *Act*, was received by the Director and, accordingly, the first condition noted above has been satisfied.

However, Staff of the Registration Branch of the Commission opposed the reinstatement of the Applicant's registration and, accordingly, a hearing was convened before the Director on February 2, 2000 pursuant to subsection 26(3) of the *Act* which provides that:

- (3) Refusal — The Director shall not refuse to grant, renew, reinstate or amend registration or impose terms and conditions thereon without giving the applicant an opportunity to be heard.

The other provision which is relevant to this hearing is subsection 26(1) of the *Act* which provides as follows:

- (1) Granting of registration — Unless it appears to the Director that the applicant is not suitable for

registration, renewal of registration or reinstatement of registration or that the proposed registration, renewal of registration, reinstatement of registration or amendment to registration is objectionable, the Director shall grant registration, renewal of registration, reinstatement of registration or amendment to registration to an applicant.

At the hearing, both Mr. Sofer, Counsel for Mr. Jaynes, and Mr. Hausman, Counsel for Staff of the Commission, made brief opening statements. Mr. Sofer then proceeded to examine his client, Mr. Jaynes, followed by a cross-examination by Mr. Hausman. A binder entitled "Documents to be Used on Cross-Examination of Craig Jaynes" was provided to the Director at the hearing. There was a brief re-examination by Mr. Sofer and then both Mr. Sofer and Mr. Hausman made their closing submissions. A bound book of precedents entitled "Joint Brief of Authorities" was also provided to the Director at the hearing and was referred to by both Counsel in their closing submissions.

EVIDENCE

The only evidence presented at the hearing was that of Mr. Jaynes. It was established at the hearing that Craig Jaynes is 31 years old and that the only jobs he has had since graduating from Brock University with a Business Administration degree in 1994 are working at a supermarket and subsequently being trained as a broker dealer at Marchment. He commenced employment at Marchment as a "qualifier" in November 1995. He began working as a salesperson in approximately January 1997 and resigned from the firm in July 1999, days after the Commission released its decision, with reasons to follow, finding that Marchment had contravened the *Act* and just prior to Marchment filing an assignment in bankruptcy. It was stipulated at the hearing that Mr. Jaynes' name did not come up in the course of the Commission's lengthy hearing with regard to Marchment and certain others named in those proceedings.

On August 9, 1999, Mr. Jaynes applied to have his registration reinstated at Buckingham Securities. He heard from Staff on September 20, 1999, at which time they decided to conduct a section 31 examination of Mr. Jaynes which took place on September 29, 1999. On December 16, 1999, Mr. Jaynes received a letter from Staff indicating that he had failed to comply with his client obligations and that he had generally failed to act in good faith in dealing with his clients. This letter was not produced or entered into evidence at the hearing. On December 22, 1999, Mr. Sofer requested a hearing before the Director which was held on February 2, 2000.

The following is a brief summary of the relevant evidence adduced at the hearing.

(i) Examination-in-chief

Mr. Jaynes acknowledged in his evidence that he repeatedly breached his obligations as a registrant during the course of his employment at Marchment when engaged in the sale of principal securities that were promoted by Marchment. He freely admitted that he did not act in his clients' best interests

in virtually all of the instances in which he sold these principal securities to his clients.

While initially engaged as a "qualifier" at Marchment, Mr. Jaynes spent a good deal of his time on the phone, "cold-calling" individuals to solicit investment interest and their consent to receive market information from Marchment.

During this time, he learned that Marchment's business was basically twofold: one side focused on the sale of speculative securities promoted by Marchment and with respect to which they were acting as principal; the other side of the business was an agency-type business and focused primarily on mutual fund sales. He also learned that Marchment generally used high pressure sales tactics on the principal side of its business.

Mr. Jaynes testified that at the time he applied to the Commission for registration, he did not know that a Notice of Hearing had been issued against Marchment. He did learn that Marchment was having troubles with the Commission but he was unaware of the nature and extent of these problems which were downplayed by Marchment management who maintained that the Commission's allegations were unfounded. Mr. Jaynes said that he believed Marchment management at the time.

Mr. Jaynes went through a training program at Marchment, two-thirds of which focused on materials provided by The Canadian Securities Institute and the last third of which trained employees on how to sell principal stock to clients and make it "more attractive" to them.

Mr. Jaynes said that he was uncomfortable both with this latter aspect of the training and with this side of Marchment's business but stayed at the firm and, realizing how difficult it would be to build a "book of business", decided to sell the principal stock promoted by Marchment on a "fairly consistent basis."

Mr. Jaynes said that he knew that Marchment was "dictating the price of" the speculative, principal stock he was selling and that "once the promotion stopped, you would see a decrease in the price strictly because Marchment had stopped promoting it." While at first he was not aware of the severity of the drop in price during the first six months, he soon thereafter became aware when a senior salesperson at Marchment, Norm Frydrych, agreed to testify for the Commission in order to settle charges against him in connection with the Commission's pending proceedings against Marchment. Upon reviewing Mr. Frydrych's testimony, Mr. Jaynes became aware that "a large portion of the clients or all of the clients he dealt with lost a large portion of the money that they had invested." Marchment continued to try to dismiss their problems with the Commission throughout the period in question. Mr. Jaynes continued to rely on Marchment management's protestations that the Commission's allegations were unfounded, that the principal securities Marchment was promoting were of "better quality" and that Marchment was looking to re-focus their business on the "agency side" and obtain a seat on the Toronto Stock Exchange.

Mr. Jaynes testified that he applied high pressure sales tactics in selling principal stock to his clients and that he would generally indicate some urgency to acquiring the stock in

question. He explained that he would complete the necessary client information forms that are intended to provide the requisite information to enable a registrant to properly discharge their "suitability" and "know-your-client" obligations only after they had been solicited by Mr. Jaynes to buy principal stock and had expressed interest in doing so. He stated in his evidence that he did not realize that he was breaching his obligations as a registrant when he was engaged in the conduct he was describing but now understands that he did, in fact, do so.

Mr. Jaynes described the type of clients he was dealing with at Marchment on the "principal side of the business" as having "very limited or fairly limited knowledge of the investment industry as a whole." Their investment experience was largely limited to mutual fund investing, GIC-type products and such. The average client had a fairly modest income and net worth. Approximately 30 per cent of Mr. Jaynes' clients did not, in fact, end up paying for the principal stock he had sold them and their trades were offset. He said he was aware this was a high cancellation rate but "justified it in his mind".

Mr. Jaynes explained that, as a junior salesperson at Marchment, he would make an initial trade of a relatively small amount of stock that Marchment was promoting at the time. After this initial trade, and unbeknownst to the client, their account would be passed along to a senior salesperson who would try to sell them larger quantities of the stock from Marchment's inventory. Mr. Jaynes did not disclose to his clients how much commission he was earning, nor did he disclose that he would lose his commission if the client were to sell the stock in the three months immediately following its purchase.

While Mr. Jaynes continued to sell principal stock from Marchment's inventory virtually until he resigned, he testified that he experienced a drop in his employment income during the last phase of his employment at Marchment that was attributable to the fact that he became disinterested in selling speculative stock. He continued to do so in order to appease management but his business focus shifted from being mainly "principal trade" focused to being 90 per cent "agency trade" focused.

Mr. Jaynes reiterated throughout his evidence-in-chief that, throughout his employment at Marchment, agency trades were processed in accordance with his obligations as a registrant and with the clients' best interests in mind. He repeatedly emphasized that his real goal was to "build a book of business" and be able to service his clients through agency trades. In other words, the principal trades he transacted were really just a means to an end and an aspect of his employment that he was uncomfortable with from inception.

Mr. Jaynes acknowledged that he made serious mistakes but that those mistakes are not reflective of his true character, that he really wants to continue in the industry as a broker and have another opportunity to nurture relationships with clients in future.

(ii) Cross-Examination

In the course of cross-examination, Mr. Hausman established that Mr. Jaynes had completed the Canadian Securities Course in 1995 and also took the Conduct and Practices

Course. It was established that the Conduct and Practices Handbook contained important professional and ethical standards intended to govern all registrants' conduct.

Mr. Jaynes admitted that he sold a number of stocks, such as Partner Jet, AMT Fine Foods, Golf North Properties, SFP Communication and CTM Cafés Limited, to his clients at prices that were substantially higher than the acquisition cost of the securities to Marchment. Mr. Jaynes knew that Marchment marked up the price for its principal securities in specific increments, that the price typically increased between the time the junior salesperson made the initial trade and the time the customer's file was passed on to a senior salesperson and that the increase in price was designed to entice the client to purchase additional securities. He knew but did not disclose this information to his clients and also knew what the role of the senior salespeople at Marchment was and that they were adept at preventing clients from selling stock purchased from Marchment's inventory. He also knew that if clients continued to hold the stock, it would eventually decline in value to such an extent that the client would lose a significant portion of their investment.

Mr. Jaynes explained that he received a 17.5 per cent commission on the sale of principal stock and half that amount for subsequent trades by senior salespersons. For agency trades he would receive 1-to-1.5 per cent commission only.

Mr. Hausman took us through a number of new application forms for clients of Mr. Jaynes that were included in the "Documents" binder, including those relating to Mr. Ron Clark, Mr. Walter Weinreich, Mr. Bill Turner and Mr. Bruce Webster. While the personal circumstances of each of these individuals varied, they all had in common limited investment experience and knowledge as well as, in some cases, limited annual income and/or net worth.

Mr. Jaynes admitted that he would try to elicit a commitment from prospective investors to acquire a certain number of shares from Marchment's principal position before obtaining any new client information. As a result, numerous trades were made that were unsuitable in view of the client's income, assets and objectives. While Mr. Jaynes acknowledged this at the hearing, he also appeared to be saying that he did not, at the time he recommended these trades to his clients, believe them to be unsuitable.

Mr. Hausman established that there were salespeople at Marchment who did not engage in principal trading at all and conducted an agency business only and that Mr. Jaynes could have done so as well (albeit Mr. Jaynes said that this would have been very difficult and that he believes he would have been asked to leave Marchment eventually).

In conclusion, Mr. Hausman established that Mr. Jaynes has not taken any courses, offered any apology or financial restitution to his "principal" clients and had, since leaving Marchment, contacted only the "agency" clients who he hoped would form his "book of business" at Buckingham Securities.

(iii) Re-Examination

The re-examination was directed to three items only: confirming that Mr. Jaynes believed that he had client authorization for certain trades in principal stock which were

effected towards the end of his employment at Marchment, confirming that he believed there was real value inherent in the Golf North shares he had sold to his clients and attempting to establish how Mr. Jaynes would behave differently today in assessing client suitability and discharging his other obligations as a registrant.

SUMMARY OF APPLICANT'S SUBMISSIONS

Counsel for the Applicant submitted that the onus is on Staff to demonstrate that Mr. Jaynes is not "suitable for reinstatement of registration" or that his "proposed reinstatement of registration is objectionable" within the meaning of subsection 26(1) of the *Act*.

Counsel for the Applicant conceded that there is no doubt that Mr. Jaynes breached his obligations as a registrant while employed at Marchment. However, he argued that the hearing was really about whether there is a reasonable likelihood that the objectionable conduct in question, which was admitted to by Mr. Jaynes in the evidence he gave at the hearing, would be reasonably likely to continue. He submitted that the answer to this question ought to be "No" in light of the terms and conditions that he is willing to accept be imposed and, accordingly, Mr. Jaynes should be reinstated, bearing in mind that he has already been effectively suspended for a period of six months dating back to the termination of his employment at Marchment.

Mr. Sofer conceded that, had Mr. Jaynes been named in the Notice of Hearing issued against Marchment et al, and if the same evidence that he willingly offered up at this hearing had been presented against him, sanctions might well have been imposed against him. Mr. Sofer argued that there were, however, thirteen mitigating factors, some of which are discussed below. He also discussed a number of previous decisions with a view to establishing that a six month "suspension", effectively, is sufficient for someone in Mr. Jaynes' circumstances.

SUMMARY OF STAFF'S SUBMISSIONS

Counsel for Staff agreed that the onus of proof in this case is on Staff. He submitted that, since Mr. Jaynes admitted his conduct was inappropriate and that he had breached his fundamental duties as a registrant to act honestly, in good faith and in the best interests of his clients, and to fulfill the suitability and know-your-client obligations, his reinstatement is, prima facie, objectionable.

Mr. Hausman argued that Mr. Jaynes' past conduct is all that we have to go on in assessing his suitability as a registrant today since no evidence whatsoever was put forward by the Applicant to dispel that inference based on his past conduct. In other words, since Mr. Jaynes' suspension of registration, he has not undertaken any positive and concrete steps that could be considered by the Director to counter-balance the likelihood of his past conduct being a predictor of his future conduct.

Mr. Hausman noted that Mr. Jaynes had contacted only his "agency" clients from Marchment but had made no similar effort to contact his "principal" clients to apologize for his

actions, that no contrition or explanation was offered in his application for reinstatement and that the only mitigating factor of relevance is that he was candid in admitting his past wrongs. Mr. Hausman argued that one cannot attach much weight to this mitigating factor since Mr. Jaynes had, in effect, no choice given the Commission's decision and findings in the Marchment case. It would have been "foolish to deny it", in Mr. Hausman's words.

In addition, Mr. Hausman argued that general deterrence is an appropriate consideration for the Director to bear in mind in rendering this decision.

DIRECTOR'S FINDINGS

Mr. Jaynes' conduct fell far short of that expected of a registrant. Instead of acting in his clients' best interests, he acted contrary to their interests and in a manner intended to further his own economic interests.

Mr. Sofer said that there were thirteen mitigating factors that I should consider. I have considered all of the factors cited in coming to my decision and wish to address some of them. Mr. Sofer noted that his client admitted his breach, expresses remorse and willingly faces up to his conduct, of which he is now ashamed. In this regard, Mr. Sofer argued that his client's demeanor is distinguishable from numerous respondents cited in many of the precedents and, indeed, from those individual respondents named in the Marchment proceeding who denied their wrongdoing throughout. Mr. Hausman, on the other hand, argued that these "mitigating factors" ought to be afforded little weight since, in the face of the decision in Marchment, Mr. Jaynes had little choice but to admit his wrongdoing. In other words, given that Mr. Jaynes was applying for reinstatement of his registration, it would have been counter-productive and contrary to his own interests to attempt to deny his wrongdoing.

While there is truth to what Mr. Hausman says, this goes to the weight to be afforded these mitigating factors. Mr. Jaynes' willingness to assume responsibility for his conduct is relevant and I do afford it some weight. However, I am inclined to attach less weight to this willingness to assume responsibility for his wrongdoing coming, as it does, "so late in the day". Throughout his evidence, Mr. Jaynes stressed the fact that he felt uncomfortable with the "principal side of the business" he was involved in at Marchment. This discomfort began with the training program and lasted throughout his employment. Still, despite this "discomfort", and despite the fact that he knew Marchment was having regulatory problems with the Commission and that the Commission had commenced proceedings against Marchment and others, Mr. Jaynes stayed at Marchment until the day it declared bankruptcy and continued to engage in inappropriate trades of "principal" stock. Mr. Jaynes chose to believe Marchment management throughout this period when it denied any wrongdoing and dismissed the Commission's proceedings as unfounded. It appears to me that Mr. Jaynes was "uncomfortable", according to his testimony, because he knew that what he was doing was wrong. Willful blindness is not a proper or compelling defence.

Mr. Sofer compared his client's situation to that of Mr. Frydrych who, as noted above, assisted the Commission Staff by testifying against Marchment in order to settle charges against

him. In return for his testimony, Mr. Frydrych allegedly had his registration suspended for a period of 90 days. Mr. Sofer noted that Mr. Frydrych worked at the same brokerage firm as Mr. Jaynes, had worked there for a much longer period of time, and admitted the same wrongdoings as Mr. Jaynes. I do not think it is appropriate or instructive to draw comparisons between these two situations. Neither is it appropriate to now effectively second-guess what may have motivated the settlement with Mr. Frydrych. The fact is that he willingly agreed to admit his wrongdoing early on in the process in return for a negotiated settlement with terms that included a period of suspension. I assume that Mr. Frydrych's testimony was critical in advancing the Staff's case against Marchmont and the other respondents named in those proceedings. In this regard, these situations are in no way comparable and I reject the suggestion that they are.

The sixth mitigating factor that Mr. Sofer cited is that Mr. Jaynes was "caught in the middle of a broker dealer problem" which the Commission was aware of but allowed to continue for a long period of time. While Mr. Sofer acknowledged that this does not excuse his client's conduct, he argued it is a mitigating factor that goes to penalty in that, had he been employed by a different broker dealer, his application would have been routinely approved. Likewise, Mr. Sofer argued, had Mr. Jaynes applied for a transfer several months before he did, he would not have been subjected to a section 31 examination and his application would simply have been processed "in the ordinary course."

Mr. Hausman acknowledged that former salespeople at Marchmont found employment elsewhere throughout the period of time that the Marchmont proceedings were pending and that no objection was taken to their reinstatement of registration. He said that, while this "is a shame", it does not mean that their reinstatement was consistent with the public interest. It only means that there were no findings yet in the Commission proceedings against Marchmont, a process that took 45 days of evidence and spanned approximately three years. I agree that fairness and consistency of treatment is an important regulatory consideration. However, I cannot let this consideration dictate an inappropriate result in this case. The facts and evidence before me in this hearing relate to Mr. Jaynes and Mr. Jaynes only. My findings are necessarily confined to those facts and that evidence.

Lastly, I have concerns, based on Mr. Jaynes' evidence at the hearing, as to whether he, in fact, understands what is entailed in addressing "suitability" and "know your client" obligations. Mr. Jaynes' responses with regard to these issues were confused; he appeared to be saying that there is nothing wrong with executing speculative trades for clients provided they have indicated that they have a certain level of tolerance for risk. In fact, notwithstanding what a client may indicate as their risk tolerance level, speculative trades may be wholly unsuitable based on their personal circumstances; a registrant's responsibility is to properly identify when this is the case and even refuse to execute unsuitable trades on behalf of a client when necessary.

ABILITY OF DIRECTOR TO REINSTATE SUBJECT TO TERMS AND CONDITIONS

Both Counsel for the Applicant and Counsel for Staff agreed that it would be open to the Director to approve the transfer and so, effectively, reinstate Mr. Jaynes' registration and then impose terms and conditions on that registration pursuant to subsection 26(2) of the Act. Both Counsel further agreed that there was considerable discretion vested in the Director under subsection 26(2) to determine what the appropriate terms and conditions should be.

A number of possible terms and conditions of registration were referenced during the hearing. They were as follows:

1. That Mr. Jaynes successfully re-take the "Conduct and Practices Course" and not trade until it has been completed;
2. That Mr. Jaynes never sell stocks again as "principal" but only on an "agency" basis;
3. That Mr. Jaynes be restricted for a period of three years to selling stocks listed on either the TSE or the NYSE or stocks that comprise a part of the S&P 500 or NASDAQ 100 and that he be permitted to sell mutual fund shares and units; and
4. That Mr. Jaynes operate under strict supervision for as long as the Director deems necessary.

While Mr. Sofer indicated that he was not prepared to concede that the conditions noted above were either necessary or deserved in the circumstances, he noted that with the imposition of these conditions of registration, the Director should be satisfied and should reinstate Mr. Jaynes.

Mr. Hausman, on the other hand, argued that the purpose of the hearing was to determine whether the transfer of Mr. Jaynes' registration is "objectionable" and whether it is rendered less so by the imposition of terms and conditions.

For the reasons set out above, Mr. Hausman argued that the imposition of terms and conditions would not be sufficient in the circumstances. He referred me to the decision of the Commission dated July 27, 1972, contained at Tab 5 in the Book of Authorities and entitled "In the Matter of Section 28 of the Securities Act and In the Matter of James Jeffrey Forsythe." This case involved an appeal to the Commission from a decision of the Director to refuse the request of the applicant, Mr. Forsythe, for transfer of registration to a broker. The following paragraph appears at page 170 of the Forsythe decision:

"It was submitted that we may safely reinstate his registration subject to suitable terms and conditions concerning the kinds of securities which he may be permitted to recommend to his clients. This solution is not practical since a salesman must be in a position to fully service his clients according to their needs and requirements. We are of the opinion that the conclusions reached by the Director are correct and that in effect the registration of James Jeffrey Forsythe should be cancelled."

These concerns are as relevant today as they were in 1972. While terms and conditions restricting registration may be appropriate in a wide variety of circumstances, they should not be used to "shore up" a fundamentally objectionable registration. To do so would be to create the very real risk that a client's interests cannot be effectively served due to the severity and extent of the restrictions imposed.

As I have decided against reinstatement at this time, it is unnecessary for me to deal with the issue of what terms and conditions of registration, if any, would be appropriate in the event that Mr. Jaynes re-applies for reinstatement of his registration at some future time. However, I have decided that it is appropriate to offer guidance on this matter both for the benefit of Mr. Jaynes so that, should he be inclined to so re-apply, he has some indication of what terms and conditions would, in the Director's view, be appropriate, and to assist the Staff should they have to deal with such a request in the future.

In my view, it would be very appropriate for Mr. Jaynes to re-take the "Conduct and Practices Course."

That Mr. Jaynes not sell stocks as "principal" but only on an "agency basis would also be a prudent restriction in light of his past conduct and not one that would be likely to prejudice his ability to "fully service his clients according to their needs and requirements" as noted in Forsythe.

However, condition #3 relating to selling stocks listed only on a limited number of exchanges or which form part of certain indices could prejudice his clients as per the Forsythe case and so the need for such a restriction should be carefully evaluated in light of all the other facts and circumstances at the relevant time.

A condition requiring strict supervision would be quite appropriate and in keeping with the Commission's investor protection mandate. I would be inclined to go further and require periodic reports to be filed with the Director by the Applicant's supervisor at the time so that the registrant's conduct and practices could be monitored by the Director on an ongoing basis for an appropriate period of time.

Mr. Sofer advanced a somewhat novel argument that the Director has the authority under subsection 26(3) to order reinstatement subject to the "term" or "condition" that it not be effective before a certain date. Similarly, the Director might order immediate reinstatement but with a "term" or "condition" that the registrant is not able to trade for a specified period of time.

Both of these approaches are, in effect, tantamount to the Director imposing a period of suspension of registration, a power expressly conferred upon the Commission under section 127 of the *Act* but not expressly conferred upon the Director under section 26 of the *Act*.

While such an approach would indeed offer the Applicant more certainty in terms of his future, the difficulty is that they would require the Director to issue an order which is inherently inconsistent and contradictory. To order reinstatement, with or without terms and conditions, requires the Director to find an applicant to be suitable for reinstatement of registration and to

conclude that the reinstatement of registration is not objectionable. Imposing a term or condition on reinstatement that, in effect, prevents a registrant from "trading" is tantamount to refusing the reinstatement since the ability to trade is the essence of the registration. To find an applicant suitable for purposes of reinstatement of registration and, at the same time, find that it would be inappropriate to allow the applicant to trade, renders the registration meaningless and sends an equivocal message. I have not seen fit to do so.

However, as was noted by Mr. Sofer, if Mr. Jaynes had been named in the Notice of Hearing issued by the Commission, he would likely have had some sanction imposed against him but he would have the benefit of certainty in knowing how long he had to wait before he could resume a career in the industry. In sum, Mr. Sofer said "he needs some guidance as to what his future should be", in the absence of which, as Mr. Sofer said at the hearing, Mr. Jaynes could "reapply tomorrow and then if he gets denied, he'll apply again."

I am mindful of the Court of Appeal decision in the Latimer case which stressed that the Commission must deal fairly with those whose livelihood is in its hands in the course of discharging its duty to protect the public from the misconduct of its registrants. In view of my finding that Mr. Jaynes does not meet the test for reinstatement of registration as set out in subsection 26(1) of the *Act* at this time, it is not, strictly speaking, necessary for me to address the appropriateness of certain terms and conditions of registration but I have done so (see the discussion above) in fairness to the Applicant. Similarly, and although not necessary in view of my decision, I have chosen to squarely address the question raised by Mr. Sofer at the hearing regarding when and under what circumstances it might be appropriate for Mr. Jaynes to re-apply for reinstatement of registration.

In my view, it would be inappropriate for Mr. Jaynes to "reapply tomorrow" as suggested. Mr. Jaynes should re-take the "Conduct and Practices Course" and assimilate the principles it espouses so that his conduct can fully reflect these principles in future. If Mr. Jaynes is able to secure employment, albeit in a non-registered capacity, with a reputable registrant that fosters a strong and pervasive culture of compliance with fundamental obligations to clients, this would, in my view, be an important factor to consider in any future application made by Mr. Jaynes (although I realize it might well be difficult to secure employment on this basis).

Although I have no authority to prevent Mr. Jaynes from re-applying for reinstatement of registration for a certain period of time, I think it would be appropriate for there to be some further period of reflection and opportunity to address some of the other matters identified above which continue to be of concern. In the event that Mr. Jaynes decides to re-apply at a future point in time, he will need to be in a position to demonstrate, through positive actions he has undertaken in the interim, that he will be able to live up to his obligations as a registrant in future. This is appropriate in view of all of the circumstances including the seriousness of the misconduct in question, the mitigating factors in this case, the orders that were issued by the Commission against the other senior salespeople in the Marchment proceeding and upon consideration of the precedents cited in this hearing.

THE PRINCIPLE OF GENERAL DETERRENCE

Mr. Hausman argued that I should have regard to the principle of general deterrence in making my decision. He emphasized that it is important to send a clear message that the type of conduct engaged in by Mr. Jaynes will not be tolerated by the Commission; that, in Mr. Hausman's words, "it's not so easy to jump ship and go elsewhere."

In this regard, I was referred to two precedent decisions of the Commission, one involving Mithras Management Ltd. et al, included at Tab 1 of the Book of Authorities, and the other relating to Linden Dornford, included at Tab 2 of the Book of Authorities.

The Mithras decision of the Commission, dated April 24, 1990, resulted in "public interest" orders against certain of the Respondents in that proceeding. Mr. Hausman referred me to the following oft-quoted passage from the Mithras decision:

"... the role of this Commission is to protect the public interest by removing from the capital markets ... wholly or partially, permanently or temporarily, as the circumstances may warrant ... those whose conduct in the past leads us to conclude that their conduct in the future may well be detrimental to the integrity of those capital markets. We are not here to punish past conduct; that is the role of the courts, particularly under section 118 of the Act. We are here to restrain, as best we can, future conduct that is likely to be prejudicial to the public interest in having capital markets that are both fair and efficient. In so doing we must, of necessity, look to past conduct as a guide to what we believe a person's future conduct might reasonably be expected to be; we are not prescient, after all."
[underlining added, pp.10-11 of Mithras decision]

I was also referred to the Dornford case which involved the question of whether the registration granted to Linden Dornford ought to be terminated or suspended for some period of time. In the Dornford decision, the Commission cites the above passage from the Mithras decision (at p.8). Counsel for Mr. Dornford argued before the Commission that "general deterrence is only an applicable consideration in a punitive proceeding, and not in a prophylactic public-interest one" (at p.16). The Commission disagreed, stating as follows:

"In our view, taking into account general deterrence, in the case before us, would not be for the purpose of punishing Dornford, as argued by Mr. Douglas, but rather for ... the future protection of the marketplace not only from the actions by Mr. Dornford but also from breaches of trust by others. Although Mithras speaks of deterring future improper conduct of a respondent, it does note that the Commission is "here to restrain, as best we can, future conduct that is likely to be prejudicial to the public interest in having capital markets that are both fair and efficient." It seems to us that ... general deterrence ... can be taken into account in determining what is necessary to

restrain conduct by others that is likely to be prejudicial to the public interest in having capital markets that are fair and efficient.

In our view, general deterrence is not inconsistent with Mithras ... but is rather a gloss on Mithras.

Accordingly, in deciding what sanctions are required under clause 127(1)1, we will take into account general deterrence." [underlining added, pp.19-20 of Dornford decision]

I agree that the Mithras and Dornford decisions are very relevant in this case in terms of the important principles that they establish.

I further find that the Dornford decision clearly established that general deterrence is an appropriate consideration for the Commission to take into account and, by extension, is also important for the Director to take into account in this context.

The Commission's mandate includes the protection of investors. The Director's actions in determining whether the Applicant is suitable for reinstatement of registration must be undertaken in a manner consistent with that mandate. To do otherwise would be inconsistent with the Director's responsibilities under the Act.

In my view, to reinstate Mr. Jaynes at this time despite his inappropriate past conduct and serious breaches of his duties as a registrant, even with conditions or restrictions on his registration, would be to send an unequivocal message to the marketplace that such conduct has little consequence. Such a message would be inconsistent with the Director's obligation to act in accordance with the Commission's investor protection mandate. Mr. Jaynes' conduct as a registrant had clear consequences for many of his clients at Marchmont. That such conduct should have little or no consequences for Mr. Jaynes, or indeed others who would follow his example and breach their obligations in like fashion, is inconceivable and wholly inconsistent with the important principle of general deterrence as articulated and considered by the Commission in the Dornford decision.

February 29th, 2000.

"S. Wolburgh-Jenah"

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Chapter 4

Cease Trading Orders

4.1.1 Rescinding Cease Trade Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Extending Order	Date of Rescinding Order
Georgian Bancorp. Inc.	Dec 1/99	---	---	Mar 1/00
Novadx International Inc.	Dec 7/99	---	---	Feb 29/00

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Chapter 5
Rules and Policies

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IN THIS ISSUE

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Chapter 6

Request for Comments

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

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Chapter 7

Insider Reporting

This chapter is available in the print version of the OSC Bulletin, as well as as in Carswell's internet service SecuritiesSource (see www.carswell.com).

This chapter contains a weekly summary of insider transactions of Ontario reporting issuers in the System for Electronic Disclosure by Insiders (SEDI). The weekly summary contains insider transactions reported during the seven days ending Sunday at 11:59 pm.

To obtain Insider Reporting information, please visit the SEDI website (www.sedi.ca).

Chapter 8

Notice of Exempt Financings

Exempt Financings

The Ontario Securities Commission reminds Issuers of exempt financings that they are responsible for the completeness, accuracy and timely filing of Forms 20 and 21 pursuant to section 72 of the Securities Act and section 14 of the Regulation to the Act. The information provided is not verified by staff of the Commission and is published as received except for confidential reports filed under paragraph E of the Ontario Securities Commission Policy Statement No. 6.1.

Reports of Trades Submitted on Form 45-501f1

<u>Trans. Date</u>	<u>Security</u>	<u>Price (\$)</u>	<u>Amount</u>
27Jan00	Allegiance Telecom, Inc. - Common Shares	US\$336,000	3,200
18Jan00	AnorMED Inc. - Common Shares	1,022,811	75,299
& 21Jan00			
18Jan00	AnorMED Inc. - Common Shares	4,698,067	345,870
& 21Jan00			
24Jan00	Bissett Balanced RSP Trust - Shares	551,750	42,150
21Jan00	Bissett Balanced RSP Trust - Shares	282,000	21,412
24Jan00	Bissett Pooled Equity Trust - Shares	500,000	38,910
31Jan00	Burgundy Japan Fund - Units	868,000	65,245
31Jan00	Burgundy Small Cap Value Fund - Units	168,000	5,913
31Jan00	Burgundy Smaller Companies Fund - Units	1,0168,000	121,701
11Feb00	Buy.com Inc. - Shares of Common Stock	US\$2,340,000	180,000
25Jan00	Corning Incorporated - Common Shares	US\$333,025	2,200
09Feb00	Dobson Communications Corporation - Class A Common Stock	US\$253,000	11,500
31Jan00	Equity International Investment Trust - Units	299,999	171
28Jan00	Firmbuy Inc. - Special Warrants	725,128	429,833
11Feb00	Genstar Capital III, L.P. - Limited Partnership Interest	12,052,216	12,052,216
29Nov99	GetThere.com, Inc. - Shares of Common Stock	US\$80,000	5,000
25Jan00	Goldman Sachs Group, Inc., The - 7.80% Notes due 2010	US\$12,956,450	13,000,000
04Feb00	Hollinger Canadian Newspaper, Limited Partnership - Units	3,477,562	388,199
15Feb00	Interprovincial Satellite Services Ltd. - Special Warrants	50,000	50,000
26Jan00	John Hancock Financial Services, Inc. - Common Shares	US\$27,200	1,600
24Jan00	Lakota Resources Inc. - Common Shares	90,000	90
10Feb00	Lifepoints Achievement Fund, Lifepoints Progress Fund, Lifepoints Opportunity Fund, Russell Canadian Equity Fund, Russell Canadian Fixed Income Fund, Russell Global Equity Fund - Units	22,890	181

Notice of Exempt Financings

<u>Trans. Date</u>	<u>Security</u>	<u>Price (\$)</u>	<u>Amount</u>
07Feb00	Lifepoints Achievement Fund, Lifepoints Progress Fund, Lifepoints Opportunity Fund, Russell Canadian Fixed Income Fund, Russell Canadian Equity Fund, Russell Global Equity Fund - Units	194,037	1,574
03Feb00	Lifepoints Achievement Fund, Lifepoints Progress Fund, Lifepoints Opportunity Fund - Units	109,322	955
08Feb00	Lifepoints Achievement Fund - Units	2,294,949	22,187
07Feb00	Lifepoints Achievement Fund, Lifepoints Opportunity Fund, Russell Canadian Equity Fund - Units	5,643	32
03Feb00	Lifepoints Achievement Fund, Lifepoints Progress Fund, Lifepoints Opportunity Fund - Units	39,835	342
04Feb00	Lifepoints Achievement Fund - Units	135,140	1,310
10Feb00	Lifepoints Opportunity Fund, Russell Canadian Equity Fund - Units	31,525	183
10Feb00	Lifepoints Opportunity Fund, Russell Global Equity Fund - Units	12,216	101
09Feb00	Lifepoints Opportunity Fund - Units	6,300	51
08Feb00	Lifepoints Progress Fund - Units	14,435	125
03Feb00	Lifepoints Progress Fund - Units	209,050	1,853
03Feb00	Lifepoints Progress Fund, Russell Canadian Equity Fund, Russell Global Equity Fund - Units	19,140	142
16Feb00	Look Communications Inc. - Class A Limited Voting Shares	360,000	32,000
07Feb00	Metricom, Inc. - Shares of Common Stock	US\$5,655,000	65,000
10Feb00	Microforum Inc. - Special Warrants	32,400,000	4,334,400
10Feb00	Montreal Trust Company - 7.96% Series A Bonds and 8.29% Series B Bonds	73,895,000	73,895,000
03Feb00	MTC Growth Fund I - Inc. - Shares	150,000	6,880
18Feb00	Novopharm Biotech Inc. - Common Shares	46,109,259	119,764,310
11Feb00	Oxbow Equities Corp. - Common Shares	407,900	815,800
07Feb00	Oxbow Equities Corp. - Common Shares	407,900	815,800
27Jan00	Packaging Corporation of America - Common Shares	US\$274,800	22,900
18Jun99 & 03Sep99	Pan American Resources Inc. - Common Shares	1,357,449	6,787,257
10Feb00	Pets.com, Inc. - Shares of Common Stock	US\$66,000	6,000
09Feb00	Plaintree Systems Inc. - Common Shares	3,929,576	35,723,421
10Feb00	Russell Canadian Equity Fund, Russell Canadian Fixed Income Fund, Russell US Equity Fund, Russell Overseas Equity Fund, Lifepoints Opportunity Fund, Lifepoints Achievement Fund - Units	370,702	2,537
08Feb00	Russell Canadian Equity Fund, Russell Canadian Fixed Income Fund, Russell US Equity Fund, Russell Overseas Equity Fund, Lifepoints Opportunity Fund, Lifepoints Achievement Fund - Units	452,464	3,059
03Feb00	Russell Canadian Fixed Income Fund, Lifepoints Achievement Fund, Lifepoints Progress Fund, Lifepoints Opportunity Fund - Units	276	2
04Feb00	Russell Canadian Fixed Income Fund - Units	85,000	775
09Feb00	Russell Canadian Equity Fund, Russell US Equity Fund, Russell Overseas Equity Fund, Lifepoints Opportunity Fund, Lifepoints Achievement Fund - Units	144,663	963
07Feb00	Russell Canadian Equity Fund, Russell Overseas Equity Fund, Lifepoints Opportunity Fund, Lifepoints Achievement Fund - Units	267,492	1,764
03Feb00	Russell Canadian Equity Fund, Russell US Equity Fund, Russell Overseas Equity Fund, Lifepoints Opportunity Fund, Lifepoints Achievement Fund - Units	368,566	2,526
04Feb00	Russell Canadian Equity Fund, Russell Canadian Fixed Income Fund, Russell US Equity Fund, Russell Overseas Equity Fund, Lifepoints Opportunity Fund - Units	285,204	1,802

Notice of Exempt Financings

<u>Trans. Date</u>	<u>Security</u>	<u>Price (\$)</u>	<u>Amount</u>
10Feb00	Russell Canadian Fixed Income Fund - Units	15,671	143
29Jul98	Sandford C. Bernstein Global Equity Fund - Units	3,102,813	116,998
10Jun99	Sandford C. Bernstein Global Equity Fund - Units	18,540	633
24Jul98	Sandford C. Bernstein Global Equity Fund - Units	4,368,416	162,213
23Jul98	Sandford C. Bernstein Global Equity Fund - Units	13,510,180	502,985
16Jul98	Sandford C. Bernstein Global Equity Fund - Units	11,085,853	406,969
24Jul98	Sandford C. Bernstein Global Equity Fund - Units	1,597,542	59,322
10Feb99	Sandford C. Bernstein Global Equity Fund - Units	29,850,000	1,717,507
01Oct98	Sandford C. Bernstein Global Equity Fund - Units	700,000	29,411
18Sep98	Sandford C. Bernstein Global Equity Fund - Units	1,100,000	44,897
25Sep98	Sandford C. Bernstein Global Equity Fund - Units	740,000	30,253
22Sep98	Sandford C. Bernstein Global Equity Fund - Units	1,420,000	57,982
29Jul98	Sandford C. Bernstein Global Equity Fund - Units	8,484,403	319,924
10Feb00	TargetNet.com Inc. - Convertible Preferred Shares	7,233,499	542,358
27Jan00	TMP Worldwide Inc. - Common Shares	US\$61,850	400
08Feb00	TrueSpectra Inc. - Unsecured Convertible Promissory Note	\$3,820,000	\$3,820,000
31Jan00	Turnstone Systems, Inc. - Common Shares	US\$665,550	22,950
04Feb00	YMG Emerging Companies Fund - Units	108,900	3,514
& 09Feb00			
07Feb00	Zconnexx Corporation - Units	2,750,000	1,375,000

Notice of Intention to Distribute Securities Pursuant to Subsection 7 of Section 72 - (Form 23)

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Trennum , Paul and Duncan, Robert	Primenet Communications Inc. - Common Shares	7,632,914
Coutts Family Trust, The	Teklogix International Inc. - Common Shares	185,800

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Chapter 9

Legislation

9.1 Legislation

9.1.1 Legislative Amendments - Amendments Because of the Supreme Court of Canada Decision in *M. v. H.*

**An Act to amend certain statutes because of
the Supreme Court of Canada decision in *M. v. H.***

Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

.
SECURITIES ACT

60. (1) Clause (e) of the definition of "associate" in subsection 1 (1) of the *Securities Act*, as re-enacted by the Statutes of Ontario, 1994, chapter 11, section 350, is repealed and the following substituted:

- (e) any person who resides in the same home as that person and to whom that person is married, or any person of the opposite sex or the same sex who resides in the same home as that person and with whom that person is living in a conjugal relationship outside marriage, or

.

(2) Sub-subparagraph 21 ii D of subsection 35 (1) of the Act is repealed and the following substituted:

- D. a person to whom the person mentioned in sub-subparagraph B is married or a person of the opposite sex or the same sex with whom the person is living in a conjugal relationship outside marriage.

(3) Sub-subclause 72 (1) (p) (ii) (D) of the Act is repealed and the following substituted:

- D. a person to whom the person mentioned in sub-subclause (B) is married or a person of the opposite sex or the same sex with whom the person is living in a conjugal relationship outside marriage.

.

COMMENCEMENT AND SHORT TITLE

68. (1) Subject to subsections (2) and (3), this Act comes into force on a day to be named by proclamation of the Lieutenant Governor.

(2) Sections 25 (*Family Law Act* amendments) and 69 (Short title) come into force on November 20, 1999.

(3) Every provision of this Act that has not come into force under subsection (1) or (2) by March 1, 2000 comes into force on that day.

69. The short title of this Act is the *Amendments Because of the Supreme Court of Canada Decision in M. v. H. Act, 1999.*

REGULATION TO AMEND REGULATION 1015 OF THE REVISED REGULATIONS OF ONTARIO, 1990 MADE UNDER THE SECURITIES ACT

1. Clause 214 (a) of Regulation 1015 of the Revised Regulations of Ontario, 1990 is amended by striking out “any other individual of the opposite sex to whom the non-resident is married or with whom the non-resident is living in a conjugal relationship” and substituting “any other individual of the opposite sex to whom the non-resident is married or any other individual of the opposite sex or of the same sex with whom the non-resident is living in a conjugal relationship”.
2. Item 5 (A) of Form 4 of the Regulation is amended by striking out “spouse” and substituting “any individual of the opposite sex or of the same sex with whom you live in a conjugal relationship”.
3. This Regulation comes into force on the day section 60 of the *Amendments Because of the Supreme Court of Canada Decision in M. v. H. Act, 1999* comes into force.

REGULATION TO AMEND REGULATION 90 OF THE REVISED REGULATIONS OF ONTARIO, 1990 MADE UNDER THE COMMODITY FUTURES ACT

1. (1) The definition of “associate” in subsection 7 (1) of Regulation 90 of the Revised Regulation of Ontario, 1990 is amended by striking out “and” at the end of clause (c) and by striking out clause (d) and substituting the following:
 - (d) any relative of that person who resides in the same home as that person,
 - (e) any person who resides in the same home as that person and to whom that person is married, or any person of the opposite sex or the same sex who resides in the same home as that person and with whom that person is living in a conjugal relationship outside marriage, or
 - (f) any relative of a person mentioned in clause (e) who has the same home as that person;
2. Item 5 (A) of Form 7 to the Regulation is amended by striking out “spouse” and substituting “any individual of the opposite sex or of the same sex with whom you live in a conjugal relationship”.
3. This Regulation comes into force on the day section 60 of the *Amendments Because of the Supreme Court of Canada Decision in M. v. H. Act, 1999* comes into force.

Chapter 10

Public Filings

01 Communique Laboratory Inc.

Prospectus dated Feb. 14, 2000
Record Date/Meeting Date - 02/16/2000 -
04/02/2000 dated Feb. 8, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 16,
2000
News Release - Development~
Land/Project/Product ** dated Feb. 17, 2000
News Release - New Listing/Delisting ** dated
Feb. 21, 2000

1386517 Ontario Limited

Ruling/Order/Reasons 1154/99 dated Jan. 26,
2000

2M Energy Corp.

Report of Acquisition (Reg. S-101) dated Feb. 16,
2000

3612821 Canada Inc.

Ruling/Order/Reasons -#765/99 dated Feb. 16,
2000

407 International Inc.

Material Change Report - Other (Form 27) dated
Feb. 14, 2000
Private Placement (Form 45-501F1) dated Feb. 2,
2000

724 Solutions Inc.

News Release - Financial Statement/Operating
Results ** dated Feb. 21, 2000
Prospectus/AIF Receipt - Saskatchewan dated
Feb. 16, 2000
Prospectus/AIF Receipt - Sask. dated Jan. 13,
2000
Prospectus/AIF Receipt - Sask. dated Jan. 27,
2000

A.L.I. Technologies Inc.

Audited Annual Financial Statement Sep. 30, 1999
Annual Report Sep. 30, 1999
Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 14, 2000
Management Discussion and Analysis dated Sep.
30, 1999
Certificate of Mailing ** dated Feb. 16, 2000
Certificate of Mailing ** dated Feb. 16, 2000

A.O.G. Air Support Inc.

Interim Financial Statements for 03 mn period
ended Dec. 31, 1999

Aastra Technologies Limited

Private Placement (Form 45-501F1) dated Jan.
27, 2000
Private Placement (Form 45-501F1) dated Feb. 3,
2000
News Release - Financial Statement/Operating
Results ** dated Feb. 18, 2000
News Release - Financial Statement/Operating
Results ** dated Feb. 18, 2000

Abacus Minerals Corporation

Material Change Report - Other (Form 27) dated
Feb. 18, 2000
Material Change Report - Other (Form 27) dated
Feb. 18, 2000
News Release - Finances/New Financing ** dated
Feb. 17, 2000

Abaddon Resources Inc.

Material Change Report - Other (Form 27) dated
Feb. 21, 2000

News Release - Finances/New Financing ** dated
Feb. 21, 2000
Certificate of Mailing ** dated Feb. 16, 2000
Certificate of Mailing ** dated Feb. 16, 2000

Abitibi Mining Corp.

News Release - Development~
Land/Project/Product ** dated Feb. 15, 2000

Acanthus Real Estate Corporation

News Release - Issuer Bid ** dated Feb. 16, 2000
News Release - Change of Directors/Officers**
dated Feb. 15, 2000

ACG Holding Company (Newco I)

Ruling/Order/Reasons -#1104/99 dated Feb. 14,
2000

Acktion Corporation

Notice of Intent to Sell Securities (Form 23) dated
Feb. 7, 2000

AD OPT Technologies Inc.

News Release - Progress Report ** dated Feb.
17, 2000

Admiral Bay Resources Inc.

Material Change Report - Other (Form 27) dated
Feb. 21, 2000
News Release - Stock Option Notice ** dated Feb.
21, 2000

Advanced Communications Group, Inc.

Ruling/Order/Reasons -#1104/99 dated Feb. 14,
2000

Advanced Projects Ltd.

Audited Annual Financial Statement Aug. 31, 1999

Advantage International Inc.

News Release - Agreement ** dated Feb. 17,
2000

Advantex Marketing International Inc.

Certificate of Mailing ** dated Feb. 16, 2000

Advert Communications Corp.

Material Change Report - Other (Form 27) dated
Feb. 17, 2000
Material Change Report - Other (Form 27) dated
Feb. 21, 2000
News Release - Progress Report ** dated Feb.
21, 2000
News Release - Stock Option Notice ** dated Feb.
17, 2000

AEC Pipelines, L.P.

News Release - Financial Statement/Operating
Results ** dated Feb. 16, 2000

AFCAN Mining Corporation

Certificate of Mailing ** dated Feb. 16, 2000

Afton Food Group Ltd.

T.S.E. Material ** dated Dec. 22, 1999

AGF American Growth Class

Private Placement (Form 45-501F1) dated Feb. 1,
2000

AGF Canadian Bond Fund

Private Placement (Form 45-501F1) dated Feb. 1,
2000

AGF Canadian Growth & Income Fund

Private Placement (Form 45-501F1) dated Feb. 1,
2000

AGF Canadian High Income Fund

Private Placement (Form 45-501F1) dated Feb. 1,
2000

AGF Canadian Stock Fund

Private Placement (Form 45-501F1) dated Feb. 1,
2000

AGF International Stock Class

Private Placement (Form 45-501F1) dated Feb. 1,
2000

AGF RSP American Growth Fund

Private Placement (Form 45-501F1) dated Feb. 1,
2000

AGRA Inc.

Dividend Reinvestment and Share Purchase
Plans ** dated Jan. 28, 2000
News Release - Merger ** dated Feb. 16, 2000

Agrium Inc.

Record Date/Meeting Date - March 30 / May 10
dated Feb. 18, 2000

Air Canada

News Release - Financial Statement/Operating
Results ** dated Feb. 2, 2000

Alarmforce Industries Inc.

Audited Annual Financial Statement Oct. 31, 1999

Alberta Energy Company Ltd.

News Release - Financial Statement/Operating
Results ** dated Feb. 17, 2000

ALBERTA STAR MINING CORP.

News Release - Finances/New Financing ** dated
Feb. 18, 2000

Albury Resources Limited

Record Date/Meeting Date - 03/17/2000 -
04/28/2000 dated Feb. 18, 2000

Alcan Aluminium Limited

Interim Financial Statements for 12 mn period
ended Dec. 31, 1999

Aldridge Resources Ltd.

Annual Information Form (Policy 5.10) dated Feb.
17, 2000

Alexis Resources Ltd.

Interim Financial Statements for 06 mn period
ended Jan. 31, 2000

Algoma Central Corporation

Record Date/Meeting Date - 03/13/2000 -
05/02/2000 dated Feb. 16, 2000

Algoma Steel Inc.

Record Date/Meeting Date - 03/23/2000 -
05/02/2000 dated Feb. 21, 2000

Algorithm Media Inc.

News Release - Change of Directors/Officers**
dated Feb. 18, 2000

Allegro Property Inc.

News Release - Merger ** Cancelled dated Feb.
18, 2000

Alliance Forest Products Inc.

Material Change Report - Other (Form 27) dated
Feb. 10, 2000
Issuer Bid Circular dated Feb. 16, 2000

Almaden Resources Corporation

News Release - Progress Report ** dated Feb. 17, 2000

Alpha Strategic Partners Ltd.

Form 38 dated Jan. 11, 2000

ALSTOM

Form 6-K dated Jan. 31, 2000

Form 6-K dated Jan. 31, 2000

Alta Natural Herbs & Supplements Ltd.

Record Date/Meeting Date - 03/31/2000 - 04/27/2000 dated Feb. 18, 2000

Altagas Services Inc.

News Release - Stock Option Notice ** dated Feb. 10, 2000

The Altamira Funds

Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 16, 2000

AltaRex Corp.

News Release - Financial Statement/Operating Results ** dated Feb. 18, 2000

AM Technologies Limited

News Release - Agreement ** dated Feb. 17, 2000

AMB HOTEL LIMITED PARTNERSHIP

Prospectus/AIF Receipt - Quebec dated Feb. 21, 2000

Amblin Resources Inc.

Material Change Report - Other (Form 27) dated Feb. 14, 2000

Amcan Minerals Ltd.

Audited Annual Financial Statement June 30, 1999

American Income Trust

News Release ** Distribution dated Feb. 18, 2000

American Insulock Inc.

News Release - Finances/New Financing ** dated Feb. 21, 2000

AmeriStar RSP Income Trust

News Release ** Distribution dated Feb. 18, 2000

Amex Ventures Inc.

Audited Annual Financial Statement Sep. 30, 1999
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 14, 2000

Amusements International Ltd.

Audited Annual Financial Statement Sep. 30, 1999
Certificate of Mailing ** dated Feb. 18, 2000

Andean American Mining Corp.

News Release - Finances/New Financing ** dated Feb. 21, 2000

Anderson Exploration Ltd.

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

Andina Development Coporation

Change of Year End (Policy 51) dated Feb. 1, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 4, 2000

Angiotech Pharmaceuticals, Inc.

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Renewal Annual Information Form (NP 47) dated Feb. 17, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 18, 2000

News Release - New Listing/Delisting ** dated Feb. 16, 2000

News Release - New Listing/Delisting ** dated Feb. 17, 2000

Prospectus/AIF Receipt - B.C. dated Feb. 21, 2000

AnorMed Inc.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

Anthem Properties Corp.

Issuer Bid Circular dated Feb. 18, 2000

Anthony Clark International Insurance Brokers Ltd.

News Release - New Listing/Delisting ** dated Feb. 21, 2000

APF Energy Trust

News Release - Progress Report ** dated Feb. 18, 2000

News Release ** Monthly Distribution dated Feb. 16, 2000

Applied Gaming Solutions of Canada Inc

News Release - Progress Report ** dated Feb. 18, 2000

Applied Terravision Systems Inc.

News Release - Finances/New Financing ** dated Feb. 17, 2000

AQM Automotive Corporation

Record Date/Meeting Date - 03/24/2000 - 05/02/2000 dated Feb. 21, 2000

Arbor Memorial Services Inc.

Audited Annual Financial Statement Oct. 31, 1999
Annual Report Oct. 31, 1999

Annual Information Form (Policy 5.10) dated Jan. 31, 2000

Management Discussion and Analysis dated Oct. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Jan. 19, 2000

Record Date/Meeting Date - 02/24/2000 dated Jan. 19, 2000

ARC Energy Trust

French Short Form Prospectus dated Feb. 18, 2000

Short Form Prospectus dated Feb. 18, 2000
Prospectus/AIF Receipt - Alberta dated Feb. 18, 2000

News Release ** Filing PRO dated Feb. 18, 2000
Prospectus/AIF Receipt - Quebec dated Feb. 18, 2000

Prospectus/AIF Receipt - Saskatchewan dated Feb. 18, 2000

Architel Systems Corporation

Annual Report Sep. 30, 1999
Audited Annual Financial Statement Sep. 30, 1999

Management Discussion and Analysis dated Sep. 30, 1999

Annual Information Form (Policy 5.10) dated Feb. 17, 2000

Certificate of Mailing ** dated Feb. 17, 2000
News Release - Progress Report ** dated Feb. 16, 2000

Certificate of Mailing ** dated Feb. 17, 2000

Arctic Group Inc. The

T.S.E. Material ** dated Dec. 31, 1999

Argent Resources Ltd.

Material Change Report - Other (Form 27) dated Feb. 21, 2000

Material Change Report - Other (Form 27) dated Feb. 16, 2000

Argenta Systems Inc.

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 16, 2000

Ariel Resources Ltd.

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

News Release - Financial Statement/Operating Results ** dated Feb. 17, 2000

ARROWSMITH PROPERTIES LTD.

Certificate of Mailing ** dated Feb. 16, 2000

Art Gallery Live.com Management Ltd.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

Material Change Report - Other (Form 27) dated Feb. 16, 2000

News Release - Progress Report ** dated Feb. 16, 2000

News Release - Progress Report ** dated Feb. 17, 2000

Ashanti Goldfields Company Ltd.

Form 6-K dated Feb. 15, 2000

Form 6-K dated Feb. 16, 2000

Form 6-K dated Feb. 10, 2000

News Release - Legal Proceedings ** dated Feb. 10, 2000

News Release - Legal Proceedings ** dated Feb. 9, 2000

News Release - Change of Directors/Officers** dated Feb. 14, 2000

News Release - Legal Proceedings ** dated Feb. 15, 2000

News Release - Legal Proceedings ** dated Feb. 16, 2000

Ashton Mining of Canada Inc.

Record Date/Meeting Date - 03/20/2000 - 04/27/2000 dated Feb. 18, 2000

News Release - Development - Land/Project/Product ** dated Feb. 17, 2000

Asia Minerals Corp.

Material Change Report - Other (Form 27) dated Feb. 21, 2000

News Release - Finances/New Financing ** dated Feb. 16, 2000

Aspen Energy Corp.

Audited Annual Financial Statement Sep. 30, 1999

Associates Capital Corporation of Canada

Prospectus/Pricing-Supplement No. 1 dated Jan. 31, 2000

Associates Corporation of North America

Form 8-K dated Feb. 4, 2000

Aster Ventures Corp.

Audited Annual Financial Statement Sep. 30, 1999
Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 4, 2000

News Release - Development - Land/Project/Product ** dated Feb. 16, 2000

News Release - Finances/New Financing ** dated Feb. 18, 2000

Astound Incorporated

Private Placement (Form 45-501F1) dated Jan. 27, 2000

AT Plastics Inc.

French Material Change Report - Other (Form 27) dated Feb. 11, 2000

Prospectus/AIF Receipt - Nova Scotia dated Feb. 11, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 11, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 22, 2000

ATC Technologies Corporation

News Release - Progress Report ** dated Feb. 21, 2000

Athlone Minerals Ltd.

Material Change Report - Other (Form 27) dated Feb. 21, 2000

News Release - Stock Option Notice ** dated Feb. 21, 2000

ATI Technologies Inc.

News Release - Acquisition ** dated Feb. 16, 2000

Atlantic Richfield Company

Form 8-K dated Feb. 9, 2000

Atlantic Systems Group Inc.

News Release - Progress Report ** dated Feb. 21, 2000

Atlas Asset Management Inc.

Form 38 dated Jan. 25, 2000

Atna Resources Ltd.

News Release - Progress Report ** dated Feb. 17, 2000

ATS Automation Tooling Systems Inc.

Interim Financial Statements for 39 wk period ended Dec. 25, 1999

Augusta Resource Corporation

News Release - Stock Option Notice ** dated Jan. 28, 2000

Aur Resources Inc.

News Release - Takeover Bid ** dated Feb. 16, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 14, 2000

Aurado Exploration Ltd.

News Release - Progress Report ** dated Jan. 12, 2000

News Release - Progress Report ** dated Feb. 17, 2000

Aurigin Exploration Inc.

Certificate of Mailing ** dated Feb. 4, 2000

Aurogin Resources Ltd.

News Release - Progress Report ** dated Feb. 21, 2000

Automated Recycling Inc.

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 8, 2000

Autumn Industries Inc.

News Release - Letter of Intent ** dated Feb. 16, 2000

Avance Ventures Corp.

News Release - Progress Report ** dated Feb. 16, 2000

Avid Oil & Gas Ltd.

News Release - Share/Stock/Debenture Information ** dated Feb. 4, 2000

Axcan Pharma Inc.

Renewal Annual Information Form (NP 47) dated Feb. 17, 2000

Prospectus/AIF Receipt - New Brunswick dated Feb. 18, 2000

Axia Netmedia Corporation

Material Change Report - Other (Form 27) dated Feb. 18, 2000

News Release - Development-Land/Project/Product ** dated Feb. 17, 2000

Axon Communications Inc.

News Release - Advance Notice of AGM ** 04/28/2000 dated Feb. 18, 2000

Azco Mining Inc.Form 10Q for 06 mn period ended Dec. 31, 1999
Certificate of Mailing ** dated Feb. 18, 2000**Aztek Technologies Inc.**

News Release - Progress Report ** dated Feb. 16, 2000

The Azterra Corporation

News Release - Progress Report ** dated Feb. 16, 2000

BAA Plc

News Release - Financial Statement/Operating Results ** dated Feb. 10, 2000

Backer Petroleum Corp.News Release - Issuer Bid ** dated Feb. 17, 2000
News Release - Dividend Announced ** dated Feb. 18, 2000**BacTech Metallurgical Solutions Ltd.**

Annual Financial Statement Sep. 30, 1999

Annual Report Sep. 30, 1999

Re-filed Audited Annual Financial Statement Sep. 30, 1999

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Management Discussion and Analysis dated Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 1, 2000

Change of Auditors (Policy 31) dated Jan. 27, 2000

Badger Daylighting Inc.

News Release - Change of Directors/Officers** dated Feb. 17, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 15, 2000

Bakrie Minarak Energy Inc.

News Release - Letter Agreement ** dated Feb. 22, 2000

Ballad Enterprises Ltd.

News Release - Option Agreements-Relinquished/Acquired ** dated Feb. 17, 2000

Band-Ore Resources Ltd.

Material Change Report - Other (Form 27) dated Feb. 10, 2000

Banff Resources Ltd.

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

News Release - Financial Statement/Operating Results ** dated Feb. 15, 2000

Certificate of Mailing ** dated Feb. 21, 2000

Bank of MontrealRuling/Order/Reasons 822/99 dated Feb. 8, 2000
News Release - Acquisition ** dated Feb. 16, 2000**The Bank of Nova Scotia**

Prospectus/AIF Receipt - Sask. dated Feb. 17, 2000

Barclays Global Inves.Cda.Ltd.Unhedged Syn.U.S. Equity Index

Private Placement (Form 45-501F1) dated Jan. 27, 2000

Barclays Global Investors Canada Limited

Application Under the Mutual Reliance Review System 1037/99 dated Nov. 19, 1999

Private Placement (Form 45-501F1) dated Jan. 27, 2000

Barclays Global Investors Canada Limited TSE 300 Equity Inde

Private Placement (Form 45-501F1) dated Jan. 27, 2000

Barclays Global Investors Canada Ltd EAFE Equity Index Fund

Private Placement (Form 45-501F1) dated Jan. 28, 2000

Barclays Global Investors Cda Ltd Universe Bond Index Fund

Private Placement (Form 45-501F1) dated Jan. 28, 2000

Barclays Global Investors N.A.

Private Placement (Form 45-501F1) dated Jan. 28, 2000

Barnwell Industries, Inc.

Form 10QSB for 03 mn period ended Dec. 31, 1999

Battle Mountain Canada Ltd.

Form 8-K dated Jan. 19, 2000

Form 8-K dated Jan. 27, 2000

Form 8-K dated Feb. 11, 2000

Battle Mountain Gold Company

Form 8-K dated Feb. 11, 2000

Form 8-K dated Jan. 19, 2000

Form 8-K dated Jan. 27, 2000

BCE Inc.

News Release - Progress Report ** dated Feb. 15, 2000

BCT.TELUS Communications Inc.

News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

BEARCLAW CAPITAL CORP.IPO - Initial Public Offering dated Feb. 14, 2000
Preliminary Prospectus Common Shares dated Feb. 14, 2000

Prospectus/AIF Receipt - B.C. dated Feb. 18, 2000

Beau Canada Exploration Ltd.

Record Date/Meeting Date - 04/25/2000 - 05/30/2000 dated Feb. 15, 2000

News Release - Development-Land/Project/Product ** dated Feb. 17, 2000

Behaviour Communications Inc.

Application 167/00 dated Feb. 16, 2000

Record Date/Meeting Date - 02/25/2000 - 03/31/2000 dated Feb. 18, 2000

Bellevue Capital Corp.Audited Annual Financial Statement Sep. 30, 1999
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 21, 2000Change of Auditors (Policy 31) dated Feb. 1, 2000
News Release - Financial Statement/Operating Results ** dated Feb. 18, 2000**Belmont Resources Inc.**

Material Change Report - Other (Form 27) dated Feb. 18, 2000

News Release - Change of Directors/Officers** dated Feb. 18, 2000

Belzberg Financial Markets & News International Inc.

News Release - Finances/New Financing ** dated Feb. 16, 2000

Bema Gold Corporation

Material Change Report - Other (Form 27) dated Feb. 17, 2000

Bentall Corporation

Record Date/Meeting Date - 03/23/2000 - 05/02/2000 dated Feb. 21, 2000

Berkshire International Mining Ltd.

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

News Release - Development-Land/Project/Product ** dated Feb. 16, 2000

BFC Construction Corporation

News Release - Contract ** dated Feb. 21, 2000

BG Group plc

Form 6-K dated Feb. 14, 2000

Bid.Com International Inc.

News Release - Progress Report ** dated Feb. 16, 2000

Biomira Inc.

News Release - Progress Report ** dated Feb. 16, 2000

Birch Mountain Resources Ltd.

Private Placement (Form 45-501F1) dated Jan. 31, 2000

Bissett & Associates Investment Management Ltd.

Record Date/Meeting Date - 03/20/2000 - 04/26/2000 dated Feb. 17, 2000

BIT Integration Technology Inc.

News Release - Stock Option Notice ** dated Feb. 16, 2000

Bitterroot Resources Ltd.

Material Change Report - Other (Form 27) dated Feb. 16, 2000

Material Change Report - Other (Form 27) dated Feb. 16, 2000

Record Date/Meeting Date - 03/05/2000 - 04/20/2000 dated Feb. 18, 2000

Black Swan Resources Ltd.

News Release - Development - Land/Project/Product ** dated Feb. 17, 2000

Blond Bear Holdings Inc.

News Release - Progress Report ** dated Feb. 17, 2000

Blue Lightning Ventures Inc.

Audited Annual Financial Statement Sep. 30, 1999
Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Material Change Report - Other (Form 27) dated Feb. 14, 2000

BMO Nesbitt Burns Bond Fund

Simplified Prospectus and AIF dated Feb. 15, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 17, 2000

Boliden Limited

Interim Financial Statements for 12 mn period ended Dec. 31, 1999

Rights Offering dated Feb. 16, 2000

Preliminary Short Form Prospectus dated Feb. 17, 2000

Certificate of Mailing ** dated Feb. 17, 2000

Prospectus/AIF Receipt - NS dated Feb. 18, 2000
French Prospectus/AIF Receipt - Quebec dated Feb. 18, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 18, 2000

Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 18, 2000

Prospectus/AIF Receipt - Saskatchewan dated Feb. 18, 2000

Bolivar Goldfields Ltd.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

Bombardier Capital Ltd.

French Prospectus/AIF Receipt - Quebec dated Feb. 17, 2000

Bombardier Inc.

News Release - Stock Option Notice ** dated Feb. 8, 2000

Bonkers Ventures Inc.

Audited Annual Financial Statement Sep. 30, 1999
Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 16, 2000

Letter to Shareholders ** dated Feb. 16, 2000

Certificate of Mailing ** dated Feb. 18, 2000

News Release - Progress Report ** dated Feb. 18, 2000

BONTERRA ENERGY CORP.

News Release - Stock Option Notice ** dated Feb. 11, 2000

News Release - Stock Option Notice ** dated Feb. 15, 2000

Book 4 Corporation

Prospectus Common Shares dated Feb. 16, 2000
Prospectus/AIF Receipt - Alberta dated Feb. 18, 2000

Prospectus/AIF Receipt - BC dated Feb. 18, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 18, 2000

Book4golf.com Corporation

Audited Annual Financial Statement Sep. 30, 1999

Boralex Inc.

Renewal Annual Information Form (NP 47) dated Feb. 14, 2000

French News Release - Share/Stock/Debtenture Information ** dated Feb. 16, 2000

Prospectus/AIF Receipt - Quebec dated Feb. 21, 2000

Prospectus/AIF Receipt - Quebec dated Feb. 21, 2000

Boulevard Capital Ltd.

Record Date/Meeting Date - 03/16/2000 - 04/20/2000 dated Feb. 18, 2000

Bovar Inc.

Record Date/Meeting Date - March 15 / May 3 dated Feb. 17, 2000

Bowater Canada Inc.

Record Date/Meeting Date - 03/17/2000 - 05/10/2000 dated Feb. 16, 2000

Bowater Pulp and Paper Canada Inc.

Certificate of Mailing ** dated Feb. 15, 2000

The Boyd Group Inc.

News Release - Share/Stock/Debtenture Information ** dated Feb. 16, 2000

BP Amoco p.l.c.

News Release - Financial Statement/Operating Results ** dated Feb. 15, 2000

BPI American Opportunities Fund

Private Placement (Form 45-501F1) dated Feb. 1, 2000

Private Placement (Form 45-501F1) dated Jan. 20, 2000

BPI Global Opportunities Fund

Private Placement (Form 45-501F1) dated Jan. 25, 2000

Private Placement (Form 45-501F1) dated Jan. 31, 2000

BPI Global Opportunities II Fund

News Release - Share/Stock/Debtenture Information ** dated Feb. 7, 2000

BPI Global Opportunities III Fund

Private Placement (Form 45-501F1) dated Jan. 20, 2000

Private Placement (Form 45-501F1) dated Feb. 1, 2000

BPI Industries Inc.

News Release - Progress Report ** dated Feb. 18, 2000

BRADEN-BURRY EXPEDITING LTD.

Record Date/Meeting Date - 03/20/2000 - 04/27/2000 dated Feb. 18, 2000

BRAEGAN ENERGY LTD.

Takeover Bid Circular - Other - Cash dated Feb. 18, 2000

Braiden Resources Ltd.

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

News Release - Progress Report ** dated Feb. 17, 2000

News Release - Share/Stock/Debtenture Information ** dated Jan. 26, 2000

News Release - Progress Report ** dated Feb. 17, 2000

Brandon Energy Ltd.

News Release - C.T.O.-Cease Trade Order ** dated Feb. 8, 2000

News Release - C.T.O.-Cease Trade Order ** dated Feb. 11, 2000

Brascade Resources Inc.

News Release - Financial Statement/Operating Results ** dated Feb. 15, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 15, 2000

BRC Development Corporation

IPO - Initial Public Offering dated Feb. 4, 2000

Prospectus dated Feb. 4, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 8, 2000

Breakwater Resources Ltd.

Private Placement (Form 45-501F1) dated Jan. 31, 2000

News Release - Stock Option Notice ** dated Jan. 31, 2000

British Group Real Estate Corp.

Annual Information Form (Policy 5.10) dated Feb. 3, 2000

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 9, 2000

Certificate of Mailing ** dated Feb. 15, 2000

Certificate of Mailing ** dated Feb. 15, 2000

British Telecommunications plc

Form 6-K dated Feb. 1, 2000

Form 6-K dated Feb. 2, 2000

BRM Capital Corporation

Ruling/Order/Reasons 556/99 dated Dec. 23, 1999

Material Change Report - Other (Form 27) dated Feb. 15, 2000

Buchans River Ltd.

News Release - Acquisition ** dated Feb. 21, 2000

Budd Canada Inc.

News Release - Financial Statement/Operating Results ** dated Feb. 8, 2000

Budget Group, Inc.

Record Date/Meeting Date - 03/24/00 / 05/18/00 dated Feb. 17, 2000

BurntSand Inc.

News Release ** Conference Call Time Changed dated Feb. 16, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 21, 2000

BWI Resources Ltd.

Material Change Report - Other (Form 27) dated Feb. 21, 2000

News Release - Progress Report ** dated Feb. 16, 2000

BXL Energy Ltd.

News Release - Progress Report ** dated Feb. 16, 2000

C.I. Fund Management Inc.

Early Warning Report dated Feb. 18, 2000

News Release - Stock Option Notice ** dated Feb. 18, 2000

Cable Satisfaction International Inc.

Preliminary Short Form Prospectus dated Feb. 15, 2000

French Preliminary Short Form Prospectus dated Feb. 15, 2000

Prospectus/AIF Receipt - Sask. dated Feb. 16, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 16, 2000

Prospectus/AIF Receipt - NS dated Feb. 16, 2000

Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 16, 2000

- Cabo Mining Corp.**
Material Change Report - Other (Form 27) dated Feb. 21, 2000
News Release - Letter of Intent ** dated Feb. 18, 2000
- Cadillac Fairview Corporation**
Certificate of Mailing ** dated Feb. 18, 2000
Certificate of Mailing ** dated Feb. 17, 2000
Record Date/Meeting Date - 01/28/2000 - 03/15/2000 dated Feb. 16, 2000
News Release - Agreement ** dated Feb. 17, 2000
News Release ** Special Meeting dated Feb. 15, 2000
- Caisse d'conomie A,roport et sa version Airport Credit Union**
Rapport annuel Sep. 30, 1999
- Caisse d'conomie Alpha**
Rapport annuel Sep. 30, 1999
- Caisse d'conomie des employ,es et employ,s de Gaz M,tropolitain**
Rapport annuel Sep. 30, 1999
- Caisse d'conomie des Imprimeurs et sa version Printers Credit Union**
Rapport annuel Sep. 30, 1999
- Caisse d'conomie des M,tallos (Atlas - Norcobrass)**
Rapport annuel Sep. 30, 1999
- Caisse d'conomie des policiers & pompiers des Trois-Rivišres**
Rapport annuel Sep. 30, 1999
- Caisse d'conomie du groupe Alcan (Arvida)**
Rapport annuel Sep. 30, 1999
- CAISSE D'CONOMIE STE-JUSTINE**
Rapport annuel Sep. 30, 1999
- Caisse Desjardins de L'Ouest de Laval**
Etats financier interimaire 06 mo.periode terminee le Nov. 30, 1999
- Caisse Populaire d'Iberville**
Rapport annuel Sep. 30, 1999
- C a i s s e p o p u l a i r e d e Notre-Dame-du-Chemin**
Rapport annuel Sep. 30, 1999
- Caisse Populaire de St-Donat**
Etats financier interimaire 06 mo.periode terminee le Nov. 30, 1999
- Caisse populaire Desjardins Coteau-du-Lac**
Etats financier interimaire 06 mo.periode terminee le Nov. 30, 1999
- Caisse populaire Desjardins d'Authier Nord**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Charlemagne**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de l' Ile-aux-Coudres**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de L'Isle-Verte**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de LaterriŠre**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Les Hauteurs**
Etats financier interimaire 06 mo.periode terminee le Nov. 30, 1999
- Caisse populaire Desjardins de Macamic**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Neufchftel**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Saint-Apollinaire**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Saint-BenoŒt**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Saint-Damien**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Saint-FranŒois-Xavier**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Saint-Hilarion**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Saint-Luc**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Saint-N,r,e**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Saint-R,dempteur-de-Matane**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Saint-Ulric**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Sainte-Rita**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Sayabec**
Etats financier interimaire 06 mo.periode terminee le Nov. 30, 1999
- Caisse populaire Desjardins de St-Paul**
Etats financier interimaire 06 mo.periode terminee le Nov. 30, 1999
- Caisse populaire Desjardins de Tadoussac**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Tilly**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins des Berges de La Baie**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins du Bic**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins Sainte-Claire de Montr,al**
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins St-Jacques de Leeds**
Rapport annuel Sep. 30, 1999
- CAISSE POPULAIRE LES SAULES**
Rapport annuel Sep. 30, 1999
- Caisse populaire Mistral**
Rapport annuel Sep. 30, 1999
- Caisse populaire Saint-Louis-de-France**
Rapport annuel Sep. 30, 1999
- Caisse populaire Sainte-AdŠle**
Etats financier interimaire 06 mo.periode terminee le Nov. 30, 1999
- Caisse populaire St-Martin de Laval**
Rapport annuel Sep. 30, 1999
- Caldera Resources Inc.**
Material Change Report - Other (Form 27) dated Feb. 15, 2000
- Calian Technology Ltd.**
Annual Report Sep. 30, 1999
Interim Financial Statements for 03 mn period ended Dec. 31, 1999
Interim Financial Statements for 03 mn period ended Dec. 31, 1999
Annual Information Form (Policy 5.10) dated Feb. 3, 2000
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 3, 2000
- Management Discussion and Analysis** dated Dec. 31, 1999
- Call-Net Enterprises Inc.**
French News Release - Financial Statement/Operating Results ** dated Feb. 15, 2000
French News Release - Joint Venture ** dated Feb. 16, 2000
News Release - Joint Venture ** dated Feb. 16, 2000
- CallDirect Capital Corp**
News Release - Consolidation/Name Change ** dated Feb. 16, 2000
- Cambiex Exploration Inc.**
News Release - Development-Land/Project/Product ** dated Feb. 17, 2000
- Cambior Inc.**
Notice of Change dated Feb. 16, 2000
- Cambridge Shopping Centres Limited**
News Release - Financial Statement/Operating Results ** dated Feb. 17, 2000
Record Date/Meeting Date - 03/27/2000 - 05/11/2000 dated Feb. 21, 2000
- Cambridge Ventures Ltd.**
News Release - Acquisition ** dated Feb. 17, 2000
- Cameco Corporation**
Record Date/Meeting Date - 03/20/2000 - 05/03/2000 dated Feb. 22, 2000
- CAN-BANC NT CORP.**
Audited Annual Financial Statement Sep. 30, 1999
Annual Report Sep. 30, 1999
- Canabrava Diamond Corporation**
News Release - Development-Land/Project/Product ** dated Feb. 17, 2000
- Canada Brokerlink Inc.**
News Release - Takeover Bid ** dated Feb. 16, 2000
News Release - Agreement ** dated Feb. 21, 2000
- Canada Life Financial Corporation**
News Release - Dividend Announced ** dated Feb. 14, 2000
- Canada Payphone Corporation**
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 8, 2000
Certificate of Mailing ** dated Feb. 18, 2000
- Canada's Choice Spring Water, Inc.**
Audited Annual Financial Statement Sep. 30, 1999
- Canadian 88 Energy Corp.**
Private Placement (Form 45-501F1) dated Jan. 27, 2000
- Canadian Airlines Corporation**
News Release - Change of Directors/Officers** dated Feb. 8, 2000
- Canadian Bank Note Company, Limited**
News Release - Issuer Bid ** dated Feb. 17, 2000
- Canadian Chemical Reclaiming Ltd.**
News Release - Change of Directors/Officers** dated Feb. 17, 2000
- Canadian General Investments, Limited**
News Release - Change of Directors/Officers** dated Feb. 11, 2000
- Canadian Hydro Developers, Inc.**
News Release - Progress Report ** dated Feb. 8, 2000
News Release - Progress Report ** dated Feb. 15, 2000
- Canadian Imperial Bank of Commerce**
French News Release - Financial Statement/Operating Results ** dated Feb. 17, 2000
News Release - Financial Statement/Operating Results ** dated Feb. 17, 2000

Canadian Imperial Venture Corp.

News Release - Finances/New Financing ** dated Feb. 17, 2000

Canadian Medical Laboratories Limited

Annual Report Sep. 30, 1999
Audited Annual Financial Statement Sep. 30, 1999
Audited Annual Financial Statement Sep. 30, 1999
Management Discussion and Analysis dated Sep. 30, 1999
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 11, 2000
Management Discussion and Analysis dated Sep. 30, 1999
Initial Annual Information Form (NP 47) dated Jan. 31, 2000
News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

The Canadian Mining Company Ltd.

News Release - Finances/New Financing ** dated Feb. 21, 2000

Canadian Pacific Limited

Preliminary Short Form Prospectus dated Feb. 11, 2000

Canadian Real Estate Investment Trust

News Release - Dividend Announced ** dated Feb. 17, 2000

Canadian Resources Income Trust

News Release - Dividend Announced ** dated Feb. 16, 2000

Canadian Resources Income Trust II

News Release - Dividend Announced ** dated Feb. 16, 2000

Canadian Satellite Communications Inc.

French Initial Annual Information Form (NP 47) dated Dec. 31, 1999
Initial Annual Information Form (NP 47) dated Dec. 31, 1999
Prospectus/AIF Receipt - Northwest Territories dated Feb. 17, 2000
Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 18, 2000
Prospectus/AIF Receipt - Nova Scotia dated Feb. 18, 2000
News Release - Progress Report ** dated Feb. 18, 2000
News Release - Progress Report ** dated Feb. 18, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 17, 2000

Canadian Spooner Resources Inc.

News Release - Finances/New Financing ** dated Feb. 15, 2000

Canadian Tire Corporation, Limited

French Material Change Report - Other (Form 27) dated Feb. 10, 2000
News Release - Share/Stock/Debtenture Information ** dated July 8, 1999
News Release - Share/Stock/Debtenture Information ** dated July 8, 1999
Record Date/Meeting Date - 03/23/2000 - 05/04/2000 dated Feb. 21, 2000

Canadian Western Bank

News Release - Progress Report ** dated Feb. 18, 2000
News Release - Sales of Assets ** dated Feb. 17, 2000

CanBaikal Resources Inc.

News Release - Stock Option Notice ** dated Feb. 18, 2000

Canfor Corporation

Interim Financial Statements for 12 mn period ended Dec. 31, 1999

Cangene Corporation

News Release - Stock Option Notice ** dated Feb. 10, 2000

Canmine Resources Corporation

Offering Memorandum dated Dec. 1, 1999
Private Placement (Form 45-501F1) dated Jan. 28, 2000

Cantex Mine Development Corp.

Material Change Report - Other (Form 27) dated Feb. 17, 2000
News Release - Finances/New Financing ** dated Feb. 18, 2000

Canwest Global Communications Corp.

Issuer Bid Circular dated Feb. 18, 2000
Renewal Annual Information Form (NP 47) dated Nov. 24, 1999
Prospectus/AIF Receipt - Northwest Territories dated Feb. 14, 2000
News Release - Share/Stock/Debtenture Information ** dated Feb. 14, 2000
Prospectus/AIF Receipt - Nova Scotia dated Feb. 16, 2000
Prospectus/AIF Receipt - Quebec dated Feb. 17, 2000

Capital Alliance Group Inc.

News Release - Stock Option Notice ** dated Feb. 16, 2000
News Release - Stock Option Notice ** dated Feb. 18, 2000

Carbiz.com Inc.

News Release - Progress Report ** dated Dec. 8, 1999
News Release - Financial Statement/Operating Results ** dated Dec. 30, 1999
News Release ** Filing PRO dated Oct. 6, 1999
News Release - Agreement ** dated Dec. 6, 1999

CARS4U.com Ltd.

Preliminary Prospectus dated Feb. 14, 2000
News Release - Name Change ** dated Feb. 16, 2000
Prospectus/AIF Receipt - Saskatchewan dated Feb. 16, 2000
Prospectus/AIF Receipt - Nova Scotia dated Feb. 16, 2000
French Prospectus/AIF Receipt - Quebec dated Feb. 16, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 16, 2000
Prospectus/AIF Receipt - Newf. dated Feb. 16, 2000

Carthos Investments Partnership

Ruling/Order/Reasons 750/99 dated Jan. 28, 2000

Cash Resources Ltd.

Shaif Notice dated Feb. 21, 2000
News Release ** Filing SHAIF Notice dated Feb. 21, 2000

CC&L; Balanced Fund

Private Placement (Form 45-501F1) dated Feb. 3, 2000

CDK Services Ltd.

News Release - Letter of Intent ** dated Feb. 17, 2000

Ce Franklin Ltd.

News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

Ced-Or Corporation

News Release - Sales of Assets ** dated Feb. 17, 2000

Celanese Canada, Inc.

Ruling/Order/Reasons 827/99 dated Dec. 23, 1999

Celestica Inc.

Audited Annual Financial Statement Dec. 31, 1999
Rapport des verificateurs et etats financiers Dec. 31, 1999
Interim Financial Statements for 12 mn period ended Dec. 31, 1999

French Material Change Report - Other (Form 27) dated Jan. 18, 2000

French Material Change Report - Other (Form 27) dated Dec. 13, 1999

News Release - Share/Stock/Debtenture Information ** dated Feb. 21, 2000

Certificate of Mailing ** dated Feb. 14, 2000

Certicom Corp.

News Release - Share/Stock/Debtenture Information ** dated Feb. 1, 2000
News Release - Progress Report ** dated Feb. 16, 2000

Cervus International Inc.

Audited Annual Financial Statement Oct. 31, 1999
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 7, 2000
Certificate of Mailing ** dated Feb. 15, 2000

CFM Majestic Inc.

Renewal Annual Information Form (NP 47) dated Feb. 10, 2000
Prospectus/AIF Receipt - NB dated Feb. 17, 2000
News Release - Development - Land/Project/Product ** dated Feb. 17, 2000

CGI Group Inc.

Renewal Annual Information Form (NP 47) dated Feb. 17, 2000
News Release - Progress Report ** dated Feb. 15, 2000

CGX Energy Inc.

News Release - Change of Directors/Officers** dated Feb. 18, 2000

Champion Gold Resources Inc.

Notice of Intent to Sell Securities (Form 23) dated Feb. 11, 2000

Champion Resources Inc.

Material Change Report - Other (Form 27) dated Feb. 21, 2000
News Release - Finances/New Financing ** dated Feb. 18, 2000

Channel Resources Ltd.

Notice of Intent to Sell Securities (Form 23) dated Feb. 9, 2000

Chapleau Resources Ltd.

Audited Annual Financial Statement Nov. 15, 1999

Charter Communications, Inc.

Private Placement (Form 45-501F1) dated Jan. 26, 2000

Chartwell Technology Inc.

Audited Annual Financial Statement Oct. 31, 1999

Chauvco Resources International Ltd.

News Release - C.T.O.-Cease Trade Order ** dated Feb. 16, 2000

Cheni Resources Inc.

News Release - Share/Stock/Debtenture Information ** dated Feb. 18, 2000

Chinook Testing Inc.

Material Change Report - Other (Form 27) dated Feb. 22, 2000

ChondroGene Inc.

Private Placement (Form 45-501F1) dated Feb. 1, 2000

CIBC Mutual Funds

RELIEF/Approval of Application under subsection 2.1 dated Feb. 21, 2000

CIBC Protected Funds

RELIEF/Approval of Application under Subsection 2.1 dated Feb. 21, 2000

Cierra Pacific Ventures Ltd.

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Cinar Corporation

Material Change Report - Other (Form 27) dated Feb. 22, 2000
 News Release - Acquisition ** dated Feb. 22, 2000
 News Release - Progress Report ** dated Feb. 18, 2000

Cinema Internet Networks Inc.

Material Change Report - Other (Form 27) dated Feb. 15, 2000

Cintech Tele-Management Systems, Inc.

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

CIT Exchangeco Inc.

News Release - Progress Report ** dated Feb. 18, 2000

The CIT Group Inc.

T.S.E. Material ** dated Nov. 17, 1999

Citadel Diversified Investment Trust

News Release ** Distribution dated Feb. 18, 2000

Citadel Gold Mines Inc.

Audited Annual Financial Statement Sep. 30, 1999
 Annual Report Sep. 30, 1999
 Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 4, 2000

Certificate of Mailing ** dated Feb. 17, 2000

Certificate of Mailing ** dated Feb. 17, 2000

Certificate of Mailing ** dated Feb. 17, 2000

Revised Certificate of Mailing ** dated Feb. 18, 2000

Revised Certificate of Mailing ** dated Feb. 18, 2000

Revised Certificate of Mailing ** dated Feb. 18, 2000

Revised Certificate of Mailing ** dated Feb. 18, 2000

Clarington Funds No.3

Simplified Prospectus and AIF dated Feb. 14, 2000

Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 17, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 17, 2000

Prospectus/AIF Receipt - Northwest Territories dated Feb. 17, 2000

Prospectus/AIF Receipt - Nunavut Securities dated Feb. 17, 2000

Prospectus/AIF Receipt - BC dated Feb. 17, 2000

Prospectus/AIF Receipt - Manitoba dated Feb. 17, 2000

Prospectus/AIF Receipt - Saskatchewan dated Feb. 18, 2000

Prospectus/AIF Receipt - Nova Scotia dated Feb. 17, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 14, 2000

Prospectus/AIF Receipt - Prince Edward Island dated Feb. 17, 2000

Prospectus/AIF Receipt - New Brunswick dated Feb. 17, 2000

Clarington Global Equity Fund

Application Under the Mutual Reliance Review System 165/00 dated Feb. 14, 2000

Clarington Navellier U.S. All Cap Fund

Application Under the Mutual Reliance Review System 165/00 dated Feb. 14, 2000

Clarington RSP Global Equity Fund

Application Under the Mutual Reliance Review System 165/00 dated Feb. 14, 2000

Clarington RSP Navellier US All Cap Fund

Application Under the Mutual Reliance Review System 165/00 dated Feb. 14, 2000

Clarington RSP Select Global Balanced Fund

Simplified Prospectus and AIF dated Feb. 14, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 17, 2000

Clarington RSP Technology Fund

Application Under the Mutual Reliance Review System 165/00 dated Feb. 14, 2000

Clarington Technology Fund

Application Under the Mutual Reliance Review System 165/00 dated Feb. 14, 2000

ClaringtonFunds Inc.

Application Under the Mutual Reliance Review System 165/00 dated Feb. 14, 2000

Classic Gold Resources Limited

Material Change Report - Other (Form 27) dated Feb. 16, 2000

News Release - Letter of Intent ** dated Feb. 16, 2000

Cleartnet Communications Inc.

Audited Annual Financial Statement Dec. 31, 1999
 Preliminary Short Form Prospectus \$2,000,000,000 Debt Securities dated Feb. 21, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 21, 2000

Clearview Mineral Resources Corp.

News Release - Finances/New Financing ** dated Feb. 16, 2000

Clement Systems Inc.

News Release - Agreement ** dated Feb. 4, 2000

ClickHouse.com Online Inc.

Material Change Report - Other (Form 27) dated Feb. 16, 2000

News Release - Progress Report ** dated Feb. 16, 2000

clipclop.com Enterprises Inc.

Audited Annual Financial Statement Sep. 30, 1999
 News Release - Progress Report ** dated Feb. 16, 2000

Certificate of Mailing ** dated Feb. 15, 2000

CMBS I Trust

Private Placement (Form 45-501F1) dated June 10, 1999

Co-Steel Inc.

Record Date/Meeting Date - 03/14/2000 - 05/03/2000 dated Feb. 21, 2000

Cobequid Life Sciences Inc.

News Release - Development-Land/Project/Product ** dated Feb. 17, 2000

Cochise Resources Inc.

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

Certificate of Mailing ** dated Feb. 21, 2000

Cognicase Inc.

Form 20F Sep. 30, 1999

Renewal Annual Information Form (NP 47) dated Feb. 17, 2000

News Release - Agreement ** dated Feb. 21, 2000

Collicutt Hanover Services Ltd.

IPO - Initial Public Offering dated Jan. 28, 2000
 Preliminary Prospectus dated Jan. 28, 2000

Colossal Resources Corp.

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 15, 2000

News Release - Stock Option Notice ** dated Feb. 21, 2000

Columbia Energy Group

Form 8-K dated Jan. 27, 2000

Com Dev International Ltd.

Record Date/Meeting Date - 03/17/ 2000 - 04/27/2000 dated Feb. 21, 2000

News Release - Contract ** dated Feb. 21, 2000

Commercial Consolidators Corp.

News Release - Financial Statement/Operating Results ** dated Feb. 15, 2000

Communication Systems International Inc.

News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 17, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

Complex Minerals Corp.

Audited Annual Financial Statement Sep. 30, 1999

Compusoft Canada Inc.

News Release - Progress Report ** dated Feb. 16, 2000

News Release - Progress Report ** dated Feb. 18, 2000

Conac Software Corporation

Initial Annual Information Form (NP 47) dated Feb. 1, 2000

Prospectus/AIF Receipt - BC dated Feb. 17, 2000

Conor Pacific Environmental Technologies Inc.

News Release - Development-Land/Project/Product ** dated Feb. 16, 2000

Consolidated A.M.R. Corporate Ltd.

Certificate of Mailing ** dated Feb. 11, 2000

News Release - Finances/New Financing ** dated Feb. 18, 2000

Consolidated African Mining Corporation

Material Change Report - Other (Form 27) dated Feb. 22, 2000

News Release - Stock Option Notice ** dated Feb. 22, 2000

Consolidated Bard Silver & Gold Ltd.

Audited Annual Financial Statement Sep. 30, 1999
 Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 15, 2000

News Release - Consolidation/Name Change ** dated Feb. 17, 2000

Consolidated Beacon Resources Ltd.

Material Change Report - Other (Form 27) dated Feb. 16, 2000

Consolidated Bradbury International Equities Ltd.

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

News Release - Development-Land/Project/Product ** dated Feb. 16, 2000

Consolidated Canadian Express Limited

News Release - Share/Stock/Debenture Information ** dated Feb. 21, 2000

Consolidated Care Point Medical Centres Ltd.

Audited Annual Financial Statement Sep. 30, 1999
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 15, 2000

Certificate of Mailing ** dated Feb. 18, 2000
 Certificate of Mailing ** dated Feb. 18, 2000

Consolidated Carlin Resources Corp.

Audited Annual Financial Statement Dec. 31, 1999

Consolidated Copperstone Resources Corporation

Material Change Report - Other (Form 27) dated Feb. 21, 2000

News Release - Name Change ** dated Feb. 21, 2000

Consolidated Envirowaste Industries Inc.

Audited Annual Financial Statement Sep. 30, 1999
Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 11, 2000
News Release - Stock Option Notice ** dated Feb.
16, 2000

Consolidated HCI Holdings Corporation

Annual Report Sep. 30, 1999
Audited Annual Financial Statement Sep. 30, 1999
Interim Financial Statements for 03 mn period
ended Dec. 31, 1999
Annual Information Form (Policy 5.10) dated Feb.
17, 2000
Management Discussion and Analysis dated Sep.
30, 1999
Certificate of Mailing ** dated Feb. 17, 2000
Certificate of Mailing ** dated Feb. 17, 2000
Certificate of Mailing ** dated Feb. 17, 2000

Consolidated Magna Ventures Ltd.

News Release - Advance Notice of AGM ** dated
Feb. 15, 2000

Consolidated P P M Development Corp.

Audited Annual Financial Statement Sep. 30, 1999
Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 15, 2000

Consolidated Stanford Corporation

Certificate of Mailing ** dated Feb. 16, 2000

Consolidated Thompson-Lundmark Gold Mines Limited

Interim Financial Statements for 06 mn period
ended Dec. 31, 1999

Consolitech Invest Corp.

Interim Financial Statements for 03 mn period
ended Nov. 30, 1999
Certificate of Mailing ** dated Feb. 16, 2000
Certificate of Mailing ** dated Feb. 16, 2000

Copper Ridge Explorations Inc.

Material Change Report - Other (Form 27) dated
Feb. 21, 2000
News Release - Finances/New Financing ** dated
Feb. 18, 2000

Copperquest Inc.

Interim Financial Statements for 09 mn period
ended Jan. 31, 2000

Cora Resources Ltd.

Material Change Report - Other (Form 27) dated
Feb. 15, 2000

Coral Sea Petroleum Ltd.

News Release - Change of Directors/Officers**
dated Feb. 22, 2000

Core Networks Incorporated

Private Placement (Form 45-501F1) dated Jan.
31, 2000

Corel Corporation

News Release - Progress Report ** dated Feb.
21, 2000

Cornerstone Capital Resources Inc.

News Release - Change of Directors/Officers**
dated Feb. 22, 2000

Coromandel Resources Ltd.

News Release - Progress Report ** dated Feb.
21, 2000
News Release - Progress Report ** dated Feb.
16, 2000
News Release - Progress Report ** dated Feb.
17, 2000

Corona Investments Inc.

Record Date/Meeting Date - Feb/14/2000 - March
20/2000 dated Feb. 18, 2000

Corsair Exploration Inc.

Interim Financial Statements for 12 mn period
ended Oct. 31, 1999

Cosworth Minerals Ltd.

Interim Financial Statements for 06 mn period
ended Dec. 31, 1999

Counsel Focus Portfolio

Ruling/Order/Reasons 997/99 dated Feb. 11,
2000

Counsel Group of Funds

Audited Annual Financial Statement Sep. 30, 1999
Audited Annual Financial Statement Sep. 30, 1999

Counsel Group of Funds Inc.

Ruling/Order/Reasons 997/99 dated Feb. 11,
2000

Counsel Group of Portfolios No. 2

Prospectus/AIF Receipt - New Brunswick dated
Feb. 15, 2000
Prospectus/AIF Receipt - Prince Edward Island
dated Feb. 15, 2000

Counsel World Equity Portfolio

Ruling/Order/Reasons 997/99 dated Feb. 11,
2000

Covik Development Corp.

Audited Annual Financial Statement Sep. 30, 1999

Creo Products Inc.

Initial Annual Information Form (NP 47) dated Jan.
26, 2000

Crew Development Corporation

News Release ** Certificate of Continuance dated
Jan. 28, 2000

CrossKeys Systems Corporation

Notice of Intent to Sell Securities (Form 23) dated
Jan. 31, 2000

News Release - Progress Report ** dated Feb.
16, 2000

Crown Life Insurance Company

Record Date/Meeting Date - 03/24/2000 -
05/10/2000 dated Feb. 16, 2000

Cryptologic Inc.

News Release - Agreement ** dated Feb. 14,
2000

CSI Credit Systems International Inc.

Material Change Report - Other (Form 27) dated
Feb. 21, 2000

News Release - Amalgamation ** dated Feb. 21,
2000

Curion Ventures Corporation

News Release - Development -
Land/Project/Product ** dated Feb. 16, 2000

Curlew Lake Resources Inc.

News Release - Development -
Land/Project/Product ** dated Feb. 16, 2000
News Release - Finances/New Financing ** dated
Feb. 17, 2000

Current Technology Corp.

News Release - Technology Update ** dated Feb.
22, 2000

Cybersurf Corp.

News Release - Progress Report ** dated Feb.
14, 2000

Cygnal Technologies Corporation

News Release - Change of Directors/Officers**
dated Feb. 21, 2000

Cysive, Inc.

Record Date/Meeting Date - 03/15/00 / 04/24/00
dated Feb. 17, 2000

DaimlerChrysler Canada Finance Inc.

Interim Financial Statements for 03 mn period
ended Mar. 31, 1999

Etats financier interimaire 09 mo.période
terminee le Sep. 30, 1999

Etats financier interimaire 06 mo.période
terminee le June 30, 1999

Interest and Asset coverage Report dated Dec.
31, 1998

DALSA Corporation

Annual Report Dec. 31, 1999
Audited Annual Financial Statement Dec. 31, 1999
Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 18, 2000
Annual Information Form (Policy 5.10) dated Feb.
18, 2000

Certificate of Mailing ** dated Feb. 18, 2000

Certificate of Mailing ** dated Feb. 18, 2000

Certificate of Mailing ** dated Feb. 18, 2000

Danbel Industries Corporation

T.S.E. Material ** dated Dec. 21, 1999

Daren Industries Ltd

Material Change Report - Other (Form 27) dated
Feb. 17, 2000

Darnley Bay Resources Limited

Audited Annual Financial Statement Dec. 31, 1999
Annual Information Form (Policy 5.10) dated Feb.
4, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 17,
2000

News Release - Finances/New Financing ** dated
Feb. 18, 2000

DataMirror Corporation

News Release - Progress Report ** dated Feb.
15, 2000

News Release - Progress Report ** dated Feb.
15, 2000

DataWaves Systems Inc.

News Release - Change of Directors/Officers**
dated Feb. 17, 2000

News Release - Stock Option Notice ** dated Feb.
17, 2000

Dayton Mining Corporation

Material Change Report - Other (Form 27) dated
Feb. 18, 2000

Material Change Report - Other (Form 27) dated
Feb. 18, 2000

News Release - Finances/New Financing ** dated
Feb. 17, 2000

DBA Telecom Corporation

Material Change Report - Other (Form 27) dated
Feb. 16, 2000

News Release - Finances/New Financing ** dated
Feb. 16, 2000

DC DiagnostiCare Inc.

Annual Information Form (Policy 5.10) dated Jan.
31, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 18,
2000

Delicious Alternative Desserts Ltd.

Ruling/Order/Reasons 058/00 File has been
withdrawn by the applicant dated Feb. 17, 2000

Deloro Minerals Ltd.

Interim Financial Statements for 03 mn period
ended Dec. 31, 1999

Demand Ventures Ltd.

News Release - Finances/New Financing ** dated
Feb. 21, 2000

Desert Sun Mining Corp.

Certificate of Mailing ** dated Feb. 14, 2000

DETEC RESOURCES LTD.

News Release - Agreement ** dated Feb. 11,
2000

Devine Entertainment Corporation

News Release - Progress Report ** dated Feb.
17, 2000

Devtek Corporation

Prospectus/AIF Receipt - Prince Edward Island
dated Feb. 18, 2000

Prospectus/AIF Receipt - Nova Scotia dated Feb.
18, 2000

DGC Entertainment Ventures Corp.

Ruling/Order/Reasons 017/00 dated Feb. 4, 2000

Diagem International Resource Corp.

Material Change Report - Other (Form 27) dated Feb. 16, 2000

Diamcor Mining Inc.

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

Diamondex Resources Ltd.

News Release - Stock Option Notice ** dated Feb. 17, 2000

Dianor Resources Inc.

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

DIGITAL CYBERNET CORPORATION

Material Change Report - Other (Form 27) dated Feb. 10, 2000

News Release - Progress Report ** dated Feb. 9, 2000

Digital Rooster.com Inc.

Report of Acquisition (Reg. S-101) dated Jan. 24, 2000

Report of Acquisition (Reg. S-101) dated Jan. 24, 2000

Digital World Trust

Relief/Approval dated Feb. 16, 2000

Prospectus Material dated Feb. 15, 2000

IPO - Initial Public Offering dated Feb. 15, 2000

Prospectus dated Feb. 15, 2000

French Prospectus dated Feb. 15, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 17, 2000

Prospectus/AIF Receipt - NB dated Feb. 16, 2000

Prospectus/AIF Receipt - BC dated Feb. 16, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 17, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 16, 2000

Prospectus/AIF Receipt - PEI dated Feb. 16, 2000

Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 16, 2000

Prospectus/AIF Receipt - Manitoba dated Feb. 16, 2000

Prospectus/AIF Receipt - Sask. dated Feb. 16, 2000

Doreal Energy Corporation

Private Placement (Form 45-501F1) dated Feb. 4, 2000

Dorel Industries Inc.

French News Release - Financial Statement/Operating Results ** dated Feb. 17, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 17, 2000

Doublestar Resources Ltd.

News Release - Share/Stock/Debtenture Information ** dated Feb. 14, 2000

Draxis Health Inc.

News Release - Technology Update ** dated Feb. 15, 2000

News Release - Agreement ** dated Feb. 21, 2000

DSI DatoTech Systems Inc.

Audited Annual Financial Statement Oct. 31, 1999

Dundee Realty Corporation

Resale of Exempted Security Report (Form 21) dated Feb. 1, 2000

Resale of Exempted Security Report (Form 21) dated Jan. 18, 2000

Resale of Exempted Security Report (Form 21) dated Jan. 18, 2000

Resale of Exempted Security Report (Form 21) dated Feb. 1, 2000

Dynamic Oil & Gas Inc.

News Release - Progress Report ** dated Feb. 16, 2000

Dynamic Venture Opportunities Fund Ltd.

Ruling/Order/Reasons 109/00 dated Feb. 14, 2000

e-Manufacturing Networks Inc.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

e-minerals exploration corp.

Record Date/Meeting Date - March 13 / April 13 dated Feb. 16, 2000

e-Phoria Online Systems Inc.

News Release - Change of Directors/Officers** dated Feb. 21, 2000

News Release - Finances/New Financing ** dated Feb. 17, 2000

E.Dispatch.Com Wireless Data Inc.

News Release - Stock Option Notice ** dated Feb. 16, 2000

EarthRamp.Com Communications Inc.

News Release - Progress Report ** dated Feb. 22, 2000

East West Resource Corporation

News Release - Option Agreements-Relinquished/Acquired ** dated Feb. 16, 2000

Eastmain Resources Inc.

News Release - Stock Option Notice ** dated Feb. 8, 2000

News Release - Development-Land/Project/Product ** dated Feb. 18, 2000

Easton Minerals Ltd.

News Release - Finances/New Financing ** dated Feb. 18, 2000

Eco Eli Logic Inc.

Resale of Exempted Security Report (Form 45-501F2) dated Feb. 4, 2000

EcomPark Inc.

Private Placement (Form 45-501F1) dated Jan. 28, 2000

Eden Roc Mineral Corporation

Ruling/Order/Reasons -#094/00 dated Feb. 11, 2000

Edge Energy Inc.

Record Date/Meeting Date - 03/29/2000 - 05/03/2000 dated Feb. 22, 2000

EdperBrascan Corporation

Record Date/Meeting Date - 03/17/2000 - 04/28/2000 dated Feb. 21, 2000

Record Date/Meeting Date - 03/17/2000 - 04/28/2000 dated Feb. 18, 2000

Eicon Technology Corporation

Notice of Intent to Sell Securities (Form 23) Renewal dated Feb. 9, 2000

Eiger Technology, Inc.

Audited Annual Financial Statement Sep. 30, 1999

Audited Annual Financial Statement Sep. 30, 1999

News Release - Share/Stock/Debtenture Information ** dated Feb. 3, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 11, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 1, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 1, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 7, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 7, 2000

ELECTROBUSINESS.COM INC.

Prospectus dated Feb. 8, 2000

IPO - Initial Public Offering dated Feb. 8, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 15, 2000

Emerging Africa Gold (EAG) Inc.

Ruling/Order/Reasons 1151/99 dated Jan. 19, 2000

Emergo Software Corporation

Audited Annual Financial Statement Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 14, 2000

Certificate of Mailing ** dated Feb. 21, 2000

Certificate of Mailing ** dated Feb. 21, 2000

EMJ Data Systems Ltd.

Notice of Intent to Sell Securities (Form 23) dated Feb. 11, 2000

Notice of Intent to Sell Securities (Form 23) dated Feb. 11, 2000

Empire Technologies Ltd.

Notice of Extraordinary General Meeting of Members 03/21/2000 dated Feb. 15, 2000

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 15, 2000

Certificate of Mailing ** dated Feb. 18, 2000

Enbridge Pipelines Inc.

Resale of Exempted Security Report (Form 45-501F2) dated Jan. 10, 2000

Energy North Inc.

Record Date/Meeting Date - 03/14/2000 - 04/20/2000 dated Feb. 16, 2000

Enermark Income Fund

News Release - Acquisition ** dated Feb. 16, 2000

News Release - Acquisition ** dated Feb. 17, 2000

Enerplus Resources Corporation

News Release - Stock Option Notice ** dated Feb. 8, 2000

Enertec Resource Services Inc.

Ruling/Order/Reasons 1143/99 dated Feb. 10, 2000

ENSIS Growth Fund

Record Date/Meeting Date - 03/14/2000 - 04/18/2000 dated Feb. 18, 2000

Entrepix Technology Corporation

Prospectus (LSIFC) dated Feb. 14, 2000
 Prospectus/AIF Receipt - Alberta dated Feb. 17, 2000
 Prospectus/AIF Receipt - Alberta dated Feb. 17, 2000

Enwave Corporation

Audited Annual Financial Statement Sep. 30, 1999
 Interim Financial Statements for 03 mn period ended Dec. 31, 1999
 Management Discussion and Analysis dated Sep. 30, 1999
 News Release - Financial Statement/Operating Results ** dated Feb. 17, 2000
 News Release - Financial Statement/Operating Results ** dated Feb. 21, 2000

Epic Data International Inc.

Annual Information Form (Policy 5.10) dated Feb. 17, 2000
 News Release - Progress Report ** dated Feb. 21, 2000
 News Release - Progress Report ** dated Feb. 21, 2000

Equity International Investment Trust

Private Placement (Form 20) dated Jan. 12, 2000
 Private Placement (Form 20) dated Jan. 21, 2000

Equity Residential Properties Trust

Record Date/Meeting Date - dated Feb. 21, 2000

Essex Resource Corporation

Audited Annual Financial Statement Sep. 30, 1999
 Annual Report Sep. 30, 1999
 Annual Information Form (Policy 5.10) dated Feb. 17, 2000
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 14, 2000
 Management Discussion and Analysis dated Sep. 30, 1999
 Renewal Annual Information Form (NP 47) dated Feb. 17, 2000

Esstra Industries Inc.

News Release ** Adding Filing Juris. dated Feb. 17, 2000
 News Release ** Adding Filing Juris. dated Feb. 17, 2000

Estec Systems Corp.

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Eureka Resources Inc.

Record Date/Meeting Date - March 10/2000 - April 27/2000 dated Feb. 17, 2000

Euro-Net Investments Ltd.

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

Eurogas Corporation

Private Placement (Form 45-501F1) dated Dec. 31, 1999

News Release - Contract ** dated Feb. 15, 2000

EuroZinc Mining Corporation

News Release - Poison Pill - Shareholders Rights Plan ** dated Feb. 17, 2000

Excalibur Harvest Canadian Fund

Private Placement (Form 45-501F1) dated Feb. 8, 2000

Exco Technologies Limited

Renewal Annual Information Form (NP 47) dated Nov. 30, 1999
 Prospectus/AIF Receipt - Ontario dated Feb. 18, 2000
 Prospectus/AIF Receipt - Manitoba dated Feb. 18, 2000

Expatriate Resources Ltd.

News Release - Joint Venture ** dated Feb. 17, 2000

Extendicare Inc.

News Release - Dividend Announced ** dated Feb. 17, 2000

Faces Inc.

Private Placement (Form 45-501F1) dated Feb. 2, 2000

Fahnestock Viner Holdings Inc.

News Release - Share/Stock/Debtenture Information ** dated Feb. 8, 2000

Fairfield Minerals Ltd.

News Release - Development - Land/Project/Product ** dated Feb. 16, 2000

Falcon Ventures International Corp.

News Release - Share/Stock/Debtenture Information ** dated Feb. 22, 2000

Fancamp Exploration Ltd.

News Release - Development - Land/Project/Product ** dated Feb. 18, 2000

Far East Gold Inc.

Ruling/Order/Reasons 912/99 dated Feb. 9, 2000

FAS International Limited

Audited Annual Financial Statement Sep. 30, 1999
 Annual Report Sep. 30, 1999

Fedora Industries Inc.

News Release - Name Change ** dated Feb. 16, 2000

News Release - Stock Option Notice ** dated Feb. 18, 2000

Fidelity Investments Canada Limited

Form 38 dated Feb. 3, 2000
 Information Memorandum dated Feb. 15, 2000

Fieldex Exploration Inc.

Amended Record Date/Meeting Date - March 29 / May 5 dated Feb. 17, 2000

Fifty-Plus.Net International Inc.

News Release - Progress Report ** dated Feb. 17, 2000

Financial Models Company Inc

News Release - Share/Stock/Debtenture Information ** dated Feb. 15, 2000

Fintech Services Ltd.

News Release - Contract ** dated Feb. 9, 2000
 Record Date/Meeting Date - 03/17/2000 -04/26/2000 dated Feb. 18, 2000

Firm Capital Mortgage Investment Fund

News Release ** Distribution dated Feb. 21, 2000

The First Asia Income Fund

News Release - Progress Report ** dated Feb. 18, 2000

First Australia Prime Income Investment Company Limited

News Release - Progress Report ** dated Feb. 18, 2000
 News Release - Dividend Announced ** dated Feb. 16, 2000

First Goldwater Resources Ltd.

News Release - Stock Option Notice ** dated Feb. 22, 2000

First Horizon Capital Corporation

Ruling/Order/Reasons 039/00 File has been withdrawn by the applicant dated Feb. 17, 2000

First Ontario Labour Sponsored Investment Fund Ltd.

Ruling/Order/Reasons 267/98 dated Jan. 21, 2000

First Quantum Minerals Ltd.

Material Change Report - Other (Form 27) dated Feb. 18, 2000
 Material Change Report - Other (Form 27) dated Feb. 18, 2000
 News Release - Agreement ** dated Feb. 18, 2000

News Release - Agreement ** dated Feb. 18, 2000

FirstClass Systems Corporation

Material Change Report - Other (Form 27) dated Feb. 18, 2000
 News Release - Finances/New Financing ** dated Feb. 21, 2000
 News Release - Finances/New Financing ** dated Feb. 15, 2000

Flag Resources (1985) Limited

News Release - Development - Land/Project/Product ** dated Feb. 14, 2000

Flame Petro-Minerals Corp.

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 8, 2000
 News Release - Progress Report ** dated Feb. 8, 2000
 News Release - Agreement ** dated Feb. 17, 2000

Fleming Canada Offshore Select Trust

Private Placement (Form 20) dated Jan. 12, 2000
 Private Placement (Form 20) dated Jan. 21, 2000

Fletcher Challenge Canada Limited

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Flotek Industries Inc.

Interim Financial Statements for 09 mn period ended Nov. 30, 1999

Flower Affairs Systems Corp.

Certificate of Mailing ** dated Feb. 15, 2000

FMR Corp.

News Release - Share/Stock/Debtenture Information ** dated Feb. 14, 2000
 News Release - Share/Stock/Debtenture Information ** dated Feb. 14, 2000
 News Release - Share/Stock/Debtenture Information ** dated Feb. 9, 2000

Fonds de Placement du Barreau du Quebec

French Amendment to Simplified Prospectus & AIF dated Feb. 9, 2000
 French Prospectus/AIF Receipt - Quebec dated Feb. 15, 2000
 French Prospectus/AIF Receipt - dated Feb. 15, 2000

Foodtech International Inc.

Interim Financial Statements for 09 mn period ended Dec. 31, 1999
 News Release - Progress Report ** dated Feb. 17, 2000

Foran Mining Corporation

Audited Annual Financial Statement Sep. 30, 1999
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 17, 2000
 Certificate of Mailing ** dated Feb. 21, 2000

Forex Inc. (Le Groupe)

Application Pursuant to the Mutual Reliance Review System 172/00 dated Feb. 17, 2000

Fortuna Ventures Inc.

Audited Annual Financial Statement Sep. 30, 1999
 Certificate of Mailing ** dated Feb. 18, 2000

FRACO PRODUCTS LTD

Rapport des verificateurs et etats financiers Sep. 30, 1999

France Telecom

Form 6-K dated Feb. 10, 2000

Franco-Nevada Mining Corporation Limited

Application Under Subsection 59(1) of Schedule 1 891/99 dated Feb. 15, 2000

Freehold Royalty Trust

Interim Financial Statements for 12 mn period ended Dec. 31, 1999
 Record Date/Meeting Date - March 15 / May 3 dated Feb. 17, 2000

Frontier Pacific Mining Corporation

News Release - Contract ** dated Feb. 17, 2000

Full Riches Investments Ltd.

News Release - Advance Notice of AGM **
04/20/2000 dated Feb. 18, 2000

Future Shop Ltd.

Interim Financial Statements for 09 mn period
ended Jan. 1, 2000

Fytokem Products Inc.

News Release - Change of Directors/Officers**
dated Feb. 15, 2000

G.T.C. Transcontinental Group Ltd.

Audited Annual Financial Statement Oct. 31, 1999
Annual Report Oct. 31, 1999

Management Discussion and Analysis dated Oct.
31, 1999

Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 1, 2000

Renewal Annual Information Form (NP 47) dated
Feb. 1, 2000

Prospectus/AIF Receipt - B.C. dated Feb. 21,
2000

Certificate of Mailing ** dated Feb. 18, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 21,
2000

Prospectus/AIF Receipt - New Brunswick dated
Feb. 21, 2000

Certificate of Mailing ** dated Feb. 18, 2000

Certificate of Mailing ** dated Feb. 18, 2000

Prospectus/AIF Receipt - Newfoundland and
Labrador dated Feb. 21, 2000

Gabriel Resources Inc.

Material Change Report - Other (Form 27) dated
Feb. 18, 2000

News Release - Reorganization/Restructuring of
Company ** dated Feb. 15, 2000

Galaxy OnLine Inc.

News Release - Progress Report ** dated Feb.
17, 2000

News Release - Stock Option Notice ** dated Feb.
14, 2000

Gallery Resources Limited

News Release - Finances/New Financing ** dated
Feb. 15, 2000

Garneau Inc.

Record Date/Meeting Date - 03/17/2000 -
04/25/2000 dated Feb. 18, 2000

Gaz Metropolitain and Company, Limited**Partnership**

Interim Financial Statements for 03 mn period
ended Dec. 31, 1999

Renewal Annual Information Form (NP 47) dated
Feb. 2, 2000

Prospectus/AIF Receipt - NS dated Feb. 17, 2000

Prospectus/AIF Receipt - PEI dated Feb. 17, 2000

News Release - Financial Statement/Operating
Results ** dated Feb. 16, 2000

French Prospectus/AIF Receipt - Quebec dated
Feb. 17, 2000

Prospectus/AIF Receipt - Newfoundland and
Labrador dated Feb. 18, 2000

Gaz Metropolitain, Inc.

Interim Financial Statements for 03 mn period
ended Dec. 31, 1999

News Release - Financial Statement/Operating
Results ** dated Feb. 16, 2000

GDI Global Data Inc.

Certificate of Mailing ** dated Feb. 15, 2000

Geac Computer Corporation Limited

Material Change Report - Other (Form 27) dated
Feb. 17, 2000

Gendis Inc.

Notice of Intent to Sell Securities (Form 23) dated
Feb. 9, 2000

Genesis Land Development Corp.

News Release - Finances/New Financing ** dated
Feb. 18, 2000

GeneVest Inc.

News Release - Technology Update ** dated Feb.
21, 2000

Genomics One Corporation

Change of Address ** dated Feb. 21, 2000

News Release - Progress Report ** dated Feb.
21, 2000

Gensci Regeneration Sciences Inc.

Material Change Report - Other (Form 27) dated
Feb. 21, 2000

News Release - Finances/New Financing ** dated
Feb. 17, 2000

Gentra Inc.

Record Date/Meeting Date - 03/09/2000 -
04/14/2000 dated Feb. 21, 2000

Record Date/Meeting Date - 03/09/2000 -
04/14/2000 dated Feb. 21, 2000

Geodex Minerals Ltd.

Certificate of Mailing ** dated Feb. 16, 2000

Geographics, Inc.

Form 10Q for 09 mn period ended Dec. 31, 1999

Geomaque Explorations Ltd.

News Release - Stock Option Notice ** dated Feb.
14, 2000

**Geophysical Micro Computer Applications
(International) Ltd.**

Audited Annual Financial Statement Sep. 30, 1999

News Release - Financial Statement/Operating
Results ** dated Feb. 17, 2000

Georgian Bancorp Inc.

News Release - C.T.O.-Cease Trade Order **
dated Feb. 14, 2000

Geostar Metals Inc.

Material Change Report - Other (Form 27) dated
Feb. 21, 2000

News Release - Share/Stock/Debtenture
Information ** dated Feb. 21, 2000

News Release ** Adding Filing Juris. dated Feb.
17, 2000

News Release ** Adding Filing Juris. dated Feb.
17, 2000

Gerle Gold Ltd.

Material Change Report - Other (Form 27) dated
Feb. 17, 2000

News Release - Finances/New Financing ** dated
Feb. 17, 2000

Gesco Industries Inc.

Annual Report Sep. 30, 1999

Audited Annual Financial Statement Sep. 30, 1999

Annual Information Form (Policy 5.10) dated Feb.
17, 2000

Management Discussion and Analysis dated Sep.
30, 1999

Gildan Activewear Inc.

Form 20F Oct. 3, 1999

Initial Annual Information Form (NP 47) dated Jan.
25, 2000

Prospectus/AIF Receipt - Prince Edward Island
dated Feb. 17, 2000

French Prospectus/AIF Receipt - Quebec dated
Feb. 17, 2000

Prospectus/AIF Receipt - Nova Scotia dated Feb.
18, 2000

French Prospectus/AIF Receipt - dated Feb. 15,
2000

Prospectus/AIF Receipt - Newfoundland and
Labrador dated Feb. 21, 2000

Gitennes Exploration Inc.

News Release - Assay Results ** dated Feb. 21,
2000

Glacier Resources Ltd.

Material Change Report - Other (Form 27) dated
Feb. 21, 2000

Material Change Report - Other (Form 27) dated
Feb. 21, 2000

News Release - Finances/New Financing ** dated
Feb. 21, 2000

News Release - Share/Stock/Debtenture
Information ** dated Feb. 21, 2000

News Release - Advance Notice of AGM **
04/20/2000 dated Feb. 21, 2000

Genavly Investments Corporation

Interim Financial Statements for 03 mn period
ended Dec. 31, 1999

Glenbriar Developments Ltd.

News Release - Progress Report ** dated Feb.
17, 2000

Glencairn Explorations Ltd.

News Release - Stock Option Notice ** dated Feb.
15, 2000

Global Investment.com Financial Inc.

Material Change Report - Other (Form 27) dated
Feb. 16, 2000

News Release - Progress Report ** dated Feb.
16, 2000

Global Strategy Master LP

Material Change Report - Other (Form 27) dated
Feb. 16, 2000

News Release - Merger ** dated Feb. 16, 2000

Global Strategy Partners LP IX

Material Change Report - Other (Form 27) dated
Feb. 16, 2000

Material Change Report - Other (Form 27) dated
Feb. 21, 2000

News Release - Merger ** dated Feb. 21, 2000

News Release - Merger ** dated Feb. 16, 2000

Global Thermoelectric Inc.

Interim Financial Statements for 09 mn period
ended Dec. 31, 1999

Globalstore.com Incorporated

Audited Annual Financial Statement Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 14, 2000

Globel Direct, Inc.

News Release - Development-
Land/Project/Product ** dated Feb. 17, 2000

Globex Mining Enterprises Inc.

Record Date/Meeting Date - 03/28/2000 -
05/26/2000 dated Feb. 21, 2000

GLP NT Corporation

News Release - Financial Statement/Operating
Results ** dated Feb. 18, 2000

GLS Global Assets Ltd.

Interim Financial Statements for 03 mn period
ended Dec. 31, 1999

GMD Resource Corp.

Annual Information Form (Policy 5.10) dated Feb.
17, 2000

Golconda Resources Ltd.

News Release - Assay Results ** dated Feb. 15,
2000

Gold Canyon Resources Inc.

Record Date/Meeting Date - 03/20/2000 -
04/28/2000 dated Feb. 21, 2000

Gold Summit Mines Ltd.

News Release - Stock Option Notice ** dated Feb.
22, 2000

News Release - Stock Option Notice ** dated Feb.
22, 2000

GOLDBANK VENTURES LTD.

Audited Annual Financial Statement Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 17, 2000

Certificate of Mailing ** dated Feb. 17, 2000

Certificate of Mailing ** dated Feb. 17, 2000

Golden Briar Mines Limited

News Release - Development~
Land/Project/Product ** dated Feb. 14, 2000

Golden Chief Resources Inc

Record Date/Meeting Date - 03/21/2000 -
04/28/2000 dated Feb. 21, 2000

Golden Fortune Investments Limited

Interim Financial Statements for 06 mn period
ended Nov. 30, 1999

Golden Gram Capital Inc.

Interim Financial Statements for 03 mn period
ended Nov. 30, 1999

News Release - Progress Report ** dated Feb.
18, 2000

Golden Hat Resources Inc.

News Release - Share/Stock/Debtenture
Information ** dated Feb. 18, 2000

Golden Sky Ventures International Inc.

Record Date/Meeting Date -03/27/2000 -
05/11/2000 dated Feb. 22, 2000

Golden Thunder Resources Ltd.

News Release ** Adding Filing Juris. dated Feb.
17, 2000

News Release ** Adding Filing Juris. dated Feb.
17, 2000

News Release ** Adding Filing Juris. dated Feb.
17, 2000

News Release ** Adding Filing Juris. dated Feb.
17, 2000

News Release ** Adding Filing Juris. dated Feb.
17, 2000

News Release ** Adding Filing Juris. dated Feb.
17, 2000

News Release ** Adding Filing Juris. dated Feb.
17, 2000

Goldhunter Explorations Inc.

News Release - Share/Stock/Debtenture
Information ** dated Feb. 16, 2000

News Release - Share/Stock/Debtenture
Information ** dated Feb. 16, 2000

Goldsat Mining Inc.

Material Change Report - Other (Form 27) dated
Feb. 16, 2000

Goodfellow Resources Ltd.

Record Date/Meeting Date - 04/25/2000 dated
Feb. 21, 2000

Goths Resources Inc.

Certificate of Mailing ** dated Feb. 15, 2000

Certificate of Mailing ** dated Feb. 15, 2000

Gowest Amalgamated Resources Ltd.

News Release - Stock Option Notice ** dated Feb.
15, 2000

Greater Lenora Resources Corp.

News Release - Development~
Land/Project/Product ** dated Feb. 15, 2000

Green Line e-class Funds

Prospectus/AIF Receipt - Northwest Territories
dated Feb. 11, 2000

French Prospectus/AIF Receipt - Quebec dated
Feb. 16, 2000

French Prospectus/AIF Receipt - Quebec dated
Feb. 16, 2000

Green Point Resources Inc.

Certificate of Mailing ** dated Feb. 16, 2000

Greentree Gas & Oil Ltd.

Material Change Report - Other (Form 27) dated
Feb. 21, 2000

Gresham Resources Inc.

News Release - Progress Report ** dated Feb.
16, 2000

Group West Systems Ltd

Certificate of Mailing ** dated Feb. 16, 2000

News Release - Contract ** dated Feb. 21, 2000

GST Telecommunications, Inc.

News Release - Progress Report ** dated Feb.
16, 2000

News Release - Share/Stock/Debtenture
Information ** dated Feb. 22, 2000

GSW Inc.

News Release - Financial Statement/Operating
Results ** dated Feb. 17, 2000

GT Group Telecom Inc.

Preliminary Prospectus Class B Non-Voting
Shares dated Feb. 18, 2000

IPO - Initial Public Offering dated Feb. 18, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 21,
2000

GTR Group Inc.

Interim Financial Statements for 09 mn period
ended Dec. 31, 1999

News Release - Financial Statement/Operating
Results ** dated Feb. 2, 2000

The Guelph Curling Club Limited

Ruling/Order/Reasons 1119/99 dated Feb. 11,
2000

Gulf Indonesia Resources Limited

News Release - Financial Statement/Operating
Results ** dated Feb. 17, 2000

Gulf Shores Resources Ltd.

Amended Prospectus dated dated Feb. 9, 2000

Prospectus/AIF Receipt -BC dated Feb. 17, 2000

News Release - Share/Stock/Debtenture
Information ** dated Feb. 21, 2000

Gulfstream Resources Canada Limited

Audited Annual Financial Statement Sep. 30, 1999

Annual Report Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 9, 2000

Management Discussion and Analysis dated Sep.
30, 1999

Annual Information Form (Policy 5.10) dated Feb.
17, 2000

Certificate of Mailing ** dated Feb. 16, 2000

Certificate of Mailing ** dated Feb. 16, 2000

Certificate of Mailing ** dated Feb. 16, 2000

GWR Resources Inc.

Audited Annual Financial Statement Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 16, 2000

News Release - Progress Report ** dated Feb.
16, 2000

H&R; Real Estate Investment Trust

Interim Financial Statements for 12 mn period
ended Dec. 31, 1999

News Release - Financial Statement/Operating
Results ** dated Feb. 16, 2000

Habanero Resources Inc.

News Release - Share/Stock/Debtenture
Information ** dated Jan. 26, 2000

Hankin Atlas Industries Limited

Audited Annual Financial Statement Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 2, 2000

Harben Industries Ltd.

Material Change Report - Other (Form 27) dated
Feb. 18, 2000

News Release - Progress Report ** dated Feb.
18, 2000

Harrowston Inc.

News Release - Acquisition ** dated Feb. 16,
2000

HealthGate Data Corp.

Private Placement (Form 45-501F1) dated Feb. 1,
2000

The Heart Partners Limited Partnership

Private Placement (Form 45-501F1) dated Jan.
31, 2000

Hedong Energy Inc.

Interim Financial Statements for 06 mn period
ended Dec. 31, 1999

Helio Capital Corp.

Revised Schedule C to IFS dated Dec. 31, 1999

Helix Biopharma Corp.

News Release ** Filing PRO dated Feb. 16, 2000

Heroux Inc.

News Release - Contract ** dated Feb. 21, 2000

High Five Oilfield Services Ltd.

News Release - Share/Stock/Debtenture
Information ** dated Feb. 16, 2000

High Liner Foods Incorporated

News Release - Financial Statement/Operating
Results ** dated Feb. 18, 2000

Highstreet Balanced Fund

Private Placement (Form 45-501F1) dated Jan.
27, 2000

Highstreet Canadian Equity Fund

Private Placement (Form 45-501F1) dated Jan.
27, 2000

Highstreet Canadian Index Bond Fund

Private Placement (Form 45-501F1) dated Jan.
27, 2000

Highstreet U.S. Equity Fund

Private Placement (Form 45-501F1) dated Jan.
27, 2000

Highstreet U.S. Long/Short Fund

Private Placement (Form 45-501F1) dated Jan.
27, 2000

Hillestad Pharmaceuticals Inc.

Audited Annual Financial Statement Sep. 30, 1999

Audited Annual Financial Statement Sep. 30, 1999

Hillsborough Resources Limited

Record Date/Meeting Date - 03/15/2000 -
04/19/2000 dated Feb. 21, 2000

News Release - Agreement ** dated Feb. 15,
2000

Hirsch Balanced Fund

Amendment No.1 to Simplified Prospectus & AIF
dated Feb. 21, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 21,
2000

Hirsch Canadian Growth Fund

Prospectus/AIF Receipt - Ontario dated Feb. 21,
2000

Hirsch Fixed Income Fund

Amendment No.1 to Simplified Prospectus & AIF
dated Feb. 21, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 21,
2000

HIRSCH FUND

Amendment No.1 to Simplified Prospectus & AIF
dated Feb. 21, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 21,
2000

Hirsch Natural Resource Fund

Amendment No.1 to Simplified Prospectus & AIF
dated Feb. 21, 2000

Amendment No.1 to Simplified Prospectus & AIF
dated Feb. 21, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 21,
2000

Home Ventures Ltd.

News Release - Stock Option Notice ** dated Feb.
21, 2000

Honeybee Technology Inc.

News Release - Agreement ** dated Feb. 16,
2000

Hoodoo Hydrocarbons Ltd.

News Release - Acquisition ** dated Feb. 15,
2000

Hornby Bay Exploration Limited

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

Houston Lake Mining Inc.

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

News Release - Finances/New Financing ** dated Feb. 16, 2000

Hummingbird Communications Ltd.

Annual Report Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 11, 2000

Renewal Annual Information Form (NP 47) dated Feb. 17, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 18, 2000

Certificate of Mailing ** dated Feb. 17, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 16, 2000

Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 21, 2000

Prospectus/AIF Receipt - New Brunswick dated Feb. 18, 2000

Hurricane Hydrocarbons Ltd.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

News Release - Agreement ** dated Feb. 16, 2000

News Release - Progress Report ** dated Feb. 15, 2000

Hy & Zel's Inc.

Issuer Bid Circular dated Feb. 15, 2000

i Future Inc.

Record Date/Meeting Date - 04/11/2000 - 15/16/2000 dated Feb. 17, 2000

I.M.P. Industrial Mineral Park Mining Corp.

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 2, 2000

ICON Laser Eye Centers, Inc.

News Release - Joint Venture ** dated Feb. 16, 2000

Idaho Consolidated Metals Corp.

News Release - Finances/New Financing ** dated Feb. 17, 2000

IDS Intelligent Detection Systems Inc.

News Release - Progress Report ** dated Feb. 16, 2000

Image Power, Inc.

Material Change Report - Other (Form 27) dated Feb. 15, 2000

Material Change Report - Other (Form 27) dated Feb. 17, 2000

Image Processing Systems Inc.

News Release - Progress Report ** dated Feb. 17, 2000

News Release - Contract ** dated Feb. 15, 2000

Imagis Technologies Inc.

News Release - Change of Directors/Officers** dated Feb. 15, 2000

Imasco Limited

Articles of Amendment dated Feb. 1, 2000

Immune Network Research Ltd.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

Imperial Equities Inc.

Audited Annual Financial Statement Sep. 30, 1999
Annual Report Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 11, 2000

Imperial Ginseng Products Ltd.

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Imperial Metals Corporation

News Release - Share/Stock/Debtenture Information ** dated Feb. 7, 2000

Imperial PlasTech Inc.

Audited Annual Financial Statement Nov. 30, 1999

Management Discussion and Analysis dated Nov. 30, 1999

Inca Pacific Resources Inc.

Record Date/Meeting Date - 03/22/2000 - 04/27/2000 dated Feb. 16, 2000

Inco Limited

News Release - Progress Report ** dated Feb. 18, 2000

Income Financial Trust

News Release ** Distribution dated Feb. 18, 2000

Indico Technologies Corporation

News Release - Technology Update ** dated Feb. 17, 2000

Indo Metals Ltd.

News Release ** Adding Filing Juris. dated Feb. 17, 2000

News Release ** Adding Filing Juris. dated Feb. 17, 2000

Industrial, Ivy, Cundill (Series C) and**Universal Funds, The**

Application Withdrawn dated Feb. 16, 2000

Application Withdrawn dated Feb. 16, 2000

Info Touch Technologies Corp.

Material Change Report - Other (Form 27) dated Feb. 14, 2000

Material Change Report - Other (Form 27) dated Feb. 14, 2000

Material Change Report - Other (Form 27) dated Feb. 14, 2000

Infocorp Computer Solutions Ltd.

Notice of Intent to Sell Securities (Form 23) dated Jan. 31, 2000

InfoInteractive Inc.

News Release - Progress Report ** dated Feb. 17, 2000

Innovium Capital Corp.

News Release - Change of Directors/Officers** dated Feb. 17, 2000

Inspiration Mining Corporation

Audited Annual Financial Statement Sep. 30, 1999

Integrated Business Systems & Services Inc

Material Change Report - Other (Form 27) dated Feb. 17, 2000

News Release - Finances/New Financing ** dated Feb. 22, 2000

News Release - Progress Report ** dated Feb. 22, 2000

Interactive Enterprises Inc.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 17, 2000

Intergold Ltd.

Certificate of Mailing ** dated Feb. 16, 2000

International Alliance Resources Inc.

News Release - Share/Stock/Debtenture Information ** dated Feb. 21, 2000

International Annax Ventures Inc.

Annual Information Form (Policy 5.10) dated Feb. 18, 2000

International Bank for Reconstruction and Development

Private Placement (Form 45-501F1) dated Jan. 26, 2000

International Bio Recovery Corporation

News Release - Progress Report ** dated Feb. 16, 2000

News Release - Progress Report ** dated Feb. 21, 2000

News Release - Progress Report ** dated Feb. 18, 2000

International Capri Resources Ltd.

Material Change Report - Other (Form 27) dated Feb. 11, 2000

News Release - Progress Report ** dated Feb. 17, 2000

International CHS Resource Corporation

Record Date/Meeting Date - 03/17/2000 - 04/21/2000 dated Feb. 21, 2000

International Comstock Explorations Ltd.

News Release - Progress Report ** dated Feb. 16, 2000

International Forest Products Limited

Issuer Bid Circular dated Feb. 17, 2000

International Freegold Mineral Development Inc.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

News Release - Finances/New Financing ** dated Feb. 16, 2000

International Hi-Tech Industries Inc.

News Release - Finances/New Financing ** dated Feb. 17, 2000

International Hydrocarbons Corp.

News Release - Development - Land/Project/Product ** dated Feb. 17, 2000

International Jaguar Equities Inc.

Initial Annual Information Form (NP 47) dated Feb. 14, 2000

News Release ** Filing Initial AIF dated Feb. 16, 2000

International Paper Company

Schedule 13G dated Feb. 7, 2000

News Release - Dividend Announced ** dated Feb. 7, 2000

International Riley Resources Ltd.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

Material Change Report - Other (Form 27) dated Feb. 17, 2000

Material Change Report - Other (Form 27) dated Feb. 21, 2000

News Release - Change of Directors/Officers** dated Feb. 21, 2000

News Release - Progress Report ** dated Feb. 17, 2000

News Release - Stock Option Notice ** dated Feb. 17, 2000

Certificate of Mailing ** dated Feb. 11, 2000

International Rochester Energy Corp.

Audited Annual Financial Statement Sep. 30, 1999
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 10, 2000

International Sales Information Systems Inc.

News Release - Change of Directors/Officers** dated Feb. 17, 2000

International Skyline Gold Corporation

Record Date/Meeting Date - 02/28/2000 - 03/28/2000 dated Feb. 18, 2000

News Release - Progress Report ** dated Feb. 21, 2000

International Starteck Industries Ltd.

Material Change Report - Other (Form 27) dated Feb. 18, 2000

Material Change Report - Other (Form 27) dated Feb. 7, 2000

News Release - Letter of Intent ** dated Feb. 18, 2000

International Sunstate Ventures Ltd.

Audited Annual Financial Statement Sep. 30, 1999
Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 14, 2000

International Thunderbird Gaming Corporation

Material Change Report - Other (Form 27) dated
Feb. 18, 2000
News Release - Agreement ** dated Feb. 18,
2000
News Release - Agreement ** dated Feb. 18,
2000

International Tournigan Corporation

Interim Financial Statements for 03 mn period
ended Nov. 30, 1999

International Uranium Corporation

Material Change Report - Other (Form 27) dated
Feb. 17, 2000
News Release - Progress Report ** dated Feb.
17, 2000

International Utility Structures Inc.

Audited Annual Financial Statement Sep. 30, 1999
Management Discussion and Analysis dated Feb.
16, 2000

Certificate of Mailing ** dated Feb. 16, 2000

International Wayside Gold Mines Ltd.

Material Change Report - Other (Form 27) dated
Feb. 17, 2000
News Release - Stock Option Notice ** dated Feb.
11, 2000

InterOil Corporation

News Release - Progress Report ** dated Feb.
16, 2000

Interprovincial Satellite Services Ltd

News Release - Progress Report ** dated Feb.
16, 2000

InterRent Properties Ltd.

News Release - Agreement ** dated Feb. 17,
2000

Intertape Polymer Group Inc.

Schedule 13G dated Feb. 7, 2000

Intracoastal System Engineering Corporation

Material Change Report - Other (Form 27) dated
Feb. 17, 2000
Material Change Report - Other (Form 27) dated
Feb. 17, 2000

Intrawest Corporation

Private Placement (Form 45-501F1) dated Jan.
26, 2000

Investors Group Inc.

Issuer Bid Circular dated Feb. 18, 2000
Record Date/Meeting Date - March 17/2000 - April
28/2000 dated Feb. 17, 2000

IoGold Systems Canada Incorporated

News Release - Share/Stock/Debenture
Information ** dated Feb. 2, 2000

IPSCO Inc.

News Release - Progress Report ** dated Feb.
16, 2000

Iriana Resources Corporation

Record Date/Meeting Date - March 6/2000 - April
17/2000 dated Feb. 16, 2000

Iron Lake Minerals Inc.

Audited Annual Financial Statement Sep. 30, 1999

Isotechnika Inc.

Material Change Report - Other (Form 27) dated
Feb. 22, 2000
News Release - Change of Directors/Officers**
dated Feb. 17, 2000

ITL Capital Corporation

Material Change Report - Other (Form 27) dated
Feb. 17, 2000

News Release - Stock Option Notice ** dated Feb.
17, 2000

iUnits S&P/TSE 60 Index Participation Fund

Application Under the Mutual Reliance Review
System 1037/99 dated Nov. 19, 1999
Material Change Report - Other (Form 27) dated
Feb. 14, 2000
Amendment No.2 to Prospectus dated dated Feb.
14, 2000
French Amendment to Simplified Prospectus &
AIF dated Feb. 14, 2000
Prospectus/AIF Receipt - Nova Scotia dated Feb.
17, 2000
Prospectus/AIF Receipt - Northwest Territories
dated Feb. 17, 2000
Prospectus/AIF Receipt - Alberta dated Feb. 17,
2000
French Prospectus/AIF Receipt - Quebec dated
Feb. 17, 2000
Prospectus/AIF Receipt - Sask. dated Feb. 17,
2000
Prospectus/AIF Receipt - Alberta dated Jan. 20,
2000
Prospectus/AIF Receipt - Ontario dated Feb. 17,
2000

Ivanhoe Energy Inc.

News Release - Progress Report ** dated Feb.
17, 2000

IVS Intelligent Vehicle Systems Inc.

News Release - Progress Report ** dated Feb.
18, 2000
News Release - Progress Report ** dated Feb. 2,
2000

Ivy Mortgage Fund

Application Withdrawn dated Feb. 16, 2000

iWave.Com, Inc.

News Release - Development -
Land/Project/Product ** dated Feb. 16, 2000

Jannock Limited

French Information Circular/Proxy/Notice of
Meeting - Other dated Feb. 4, 2000
Ruling/Order/Reasons 1154/99 dated Jan. 26,
2000
Report of Going Private Transaction (Form 44)
dated Feb. 17, 2000

Jannock Properties Limited

Ruling/Order/Reasons 1154/99 dated Jan. 26,
2000

Janus RSP American Equity Fund

Ruling/Order/Reasons 1076/99 dated Jan. 26,
2000
French Simplified Prospectus and AIF dated Feb.
10, 2000
Simplified Prospectus and AIF dated Feb. 10,
2000

Janus RSP Funds

Prospectus Material dated Feb. 11, 2000
French Simplified Prospectus and AIF dated Feb.
10, 2000
Prospectus/AIF Receipt - BC dated Feb. 16, 2000
French Prospectus/AIF Receipt -Quebec dated
Feb. 14, 2000
French Prospectus/AIF Receipt - Quebec dated
Feb. 14, 2000
Prospectus/AIF Receipt - Alberta dated Feb. 10,
2000
Prospectus/AIF Receipt - NB dated Feb. 16, 2000
Prospectus/AIF Receipt - NB dated Feb. 16, 2000
Prospectus/AIF Receipt - Sask. dated Feb. 16,
2000
Prospectus/AIF Receipt - Manitoba dated Feb. 16,
2000
Prospectus/AIF Receipt - Newf. dated Feb. 16,
2000
Prospectus/AIF Receipt - NS dated Feb. 16, 2000
Prospectus/AIF Receipt - NWT dated Feb. 16,
2000

Prospectus/AIF Receipt - Ontario dated Feb. 16,
2000

Janus RSP Global Equity Fund

Ruling/Order/Reasons 1076/99 dated Jan. 26,
2000
French Simplified Prospectus and AIF dated Feb.
10, 2000
Simplified Prospectus and AIF dated Feb. 10,
2000

Jenosys Enterprises Inc.

Change of Auditors Filing (Policy 31) dated Sep.
22, 1999
Shaif Notice dated Feb. 21, 2000
News Release - Finances/New Financing ** dated
Feb. 17, 2000

Jersey Petroleum Inc.

Material Change Report - Other (Form 27) dated
Feb. 21, 2000
News Release - Progress Report ** dated Feb.
21, 2000

Jilbey Enterprises Ltd.

Audited Annual Financial Statement Sep. 30, 1999
Annual Report Feb. 17, 2000
Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 10, 2000

JNR Resources Inc.

News Release - Finances/New Financing ** dated
Feb. 21, 2000

John Deere Credit Inc.

Form 8-K dated Feb. 15, 2000

Jonpol Explorations Limited

Interim Financial Statements for 09 mn period
ended Dec. 31, 1999
News Release - Finances/New Financing ** dated
Feb. 17, 2000

Jordex Resources Inc.

News Release - Progress Report ** dated Feb.
16, 2000

Jumbo Entertainment Inc.

News Release - Acquisition ** dated Feb. 16,
2000

Kafus Industries Ltd.

Private Placement (Form 20) dated Aug. 9, 1999

Kendall Venture Funding Ltd.

Certificate of Mailing ** dated Feb. 14, 2000

Kenrich Mining Corporation

News Release - Financial Statement/Operating
Results ** dated Feb. 16, 2000

KFG Resources Ltd.

News Release - Development -
Land/Project/Product ** dated Feb. 18, 2000

Kicking Horse Resources Ltd.

Private Placement (Form 45-501F1) dated Dec.
31, 1999

Kingfisher Ventures Inc.

Preliminary Prospectus dated Feb. 10, 2000
IPO - Initial Public Offering dated Feb. 10, 2000
Prospectus/AIF Receipt - BC dated Feb. 17, 2000
Prospectus Material dated Feb. 10, 2000

Kingsway International Holdings Limited

News Release - Joint Venture ** dated Feb. 22,
2000
News Release - Agreement ** dated Feb. 18,
2000

Klondike Gold Corp.

Interim Financial Statements for 09 mn period
ended Nov. 30, 1999

Kobex Resources Ltd.

News Release - C.T.O.-Cease Trade Order **
dated Feb. 8, 2000

Koch Pipelines Canada, L.P.

News Release - Progress Report ** dated Feb.
16, 2000

Kookaburra Resources Ltd.

Notice of Intent to Sell Securities (Form 23) dated Feb. 3, 2000

KRG Management Inc.

News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

L.E.H. Ventures Ltd.

Annual Report Nov. 30, 1999

News Release - Development~ Land/Project/Product ** dated Feb. 21, 2000

LA CAISSE POPULAIRE D'Oka

Rapport annuel Sep. 30, 1999

La Caisse Populaire de Mont-Rolland

Rapport annuel Sep. 30, 1999

La Caisse Populaire de St-Urbain

Rapport annuel Sep. 30, 1999

La Caisse Populaire de Vimont

Etats financier interimaire 06 mo. periode terminee le Nov. 30, 1999

La Caisse Populaire Desjardins de Dunham

Rapport annuel Sep. 30, 1999

La Caisse Populaire Desjardins de Rock Island

Rapport annuel Sep. 30, 1999

La Caisse Populaire Desjardins de Sabrevois

Rapport annuel Sep. 30, 1999

La Caisse Populaire Desjardins de Saint-Stanislas de Kostka

Rapport annuel Sep. 30, 1999

La Jolla Pharmaceuticals Company

Record Date/Meeting Date - 03/17/00 / 05/11/00 dated Feb. 17, 2000

Laidlaw Inc.

Issuer Bid Circular dated Feb. 21, 2000

News Release - Finances/New Financing ** dated Feb. 9, 2000

Lake City Gaming Corp.

Certificate of Mailing ** dated Feb. 16, 2000

Lambus Enterprises Inc.

Audited Annual Financial Statement Sep. 30, 1999

Landmark Global Financial Corporation

Material Change Report - Other (Form 27) dated Feb. 15, 2000

Landstar Properties Inc.

Material Change Report - Other (Form 27) dated Feb. 14, 2000

Latitude Minerals Corp.

Private Placement (Form 20) dated Feb. 7, 2000

Le Print Express International Inc.

Material Change Report - Other (Form 27) dated Feb. 3, 2000

News Release - Dividend Announced ** dated Jan. 24, 2000

Leed NT Corp.

Annual Report Sep. 30, 1999

Audited Annual Financial Statement Sep. 30, 1999

Legacy Hotels Real Estate Investment Trust

Takeover Bid Circular - Other - Cash dated Feb. 16, 2000

Takeover Bid Circular - Other - Cash dated Feb. 8, 2000

Takeover Bid Circular - Other - Cash dated Feb. 4, 2000

Issuer Bid Circular dated Feb. 16, 2000

Legget Drive Property Limited Partnership

Private Placement (Form 20) dated Jan. 31, 2000

Leitch Technology Corporation

News Release - Stock Option Notice ** dated Feb. 10, 2000

Leon's Furniture Limited

News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

Leroux Steel Inc.

News Release - Issuer Bid ** dated Feb. 21, 2000

Lexxor Energy Inc.

News Release - Legal Proceedings ** dated Feb. 14, 2000

Linamar Corporation

Record Date/Meeting Date - 03/20/2000 - 05/04/2000 dated Feb. 21, 2000

News Release - Stock Option Notice ** dated Feb. 1, 2000

Linear Resources Inc.

Material Change Report - Other (Form 27) dated Feb. 18, 2000

Lions Gate Entertainment Corp.

News Release - Financial Statement/Operating Results ** dated Feb. 22, 2000

LMX Resources Ltd.

News Release - Finances/New Financing ** dated Feb. 16, 2000

Loblaws Companies Limited

Interim Financial Statements for 52 wk period ended Jan. 1, 2000

The Loewen Group Inc.

Amended Monthly Summary Report dated Feb. 15, 2000

News Release - Progress Report ** dated Feb. 18, 2000

Logibec Groupe Informatique Ltee.

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Look Communications Inc.

Material Change Report - Other (Form 27) dated Feb. 14, 2000

Private Placement (Form 45-501F1) dated Feb. 2, 2000

Loubel Exploration Inc.

Etats financier interimaire 09 mo. periode terminee le Dec. 31, 1999

Louisiana-Pacific Corporation

Form 10Q/A for 09 mn period ended Sep. 30, 1999

LucasVarity Plc

News Release - C.T.O.-Cease Trade Order ** dated Feb. 11, 2000

Luminex Ventures Inc.

Audited Annual Financial Statement Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 16, 2000

Lundin Oil AB

Material Change Report - Other (Form 27) dated Feb. 17, 2000

Material Change Report - Other (Form 27) dated Feb. 17, 2000

Material Change Report - Other (Form 27) dated Feb. 17, 2000

News Release - Development~ Land/Project/Product ** dated Feb. 22, 2000

Luscar Coal Income Fund

News Release ** Distribution dated Feb. 16, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 16, 2000

Luxell Technologies Inc.

News Release - Finances/New Financing ** dated Feb. 17, 2000

Luxor Industrial Corporation

News Release - Finances/New Financing ** dated Feb. 18, 2000

Maax Inc.

News Release - Issuer Bid ** dated Feb. 17, 2000

Mackenzie Financial Corporation

News Release - Stock Option Notice ** dated Feb. 9, 2000

News Release - Stock Option Notice ** dated Feb. 9, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 15, 2000

MacMillan Gold Corp.

Audited Annual Financial Statement Sep. 30, 1999

Magin Energy Inc.

News Release - Progress Report ** dated Feb. 18, 2000

Record Date/Meeting Date - March 17/2000 - May 5/2000 dated Feb. 18, 2000

Magna Entertainment Corp.

French Prospectus dated Feb. 14, 2000

News Release - New Listing/Delisting ** dated Feb. 7, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 18, 2000

Prospectus/AIF Receipt - Saskatchewan dated Feb. 9, 2000

Prospectus/AIF Receipt - Saskatchewan dated Feb. 15, 2000

Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 15, 2000

Prospectus/AIF Receipt - B.C. dated Feb. 9, 2000

Prospectus/AIF Receipt - B.C. dated Feb. 15, 2000

Prospectus/AIF Receipt - B.C. dated Jan. 17, 2000

Magna International Inc.

News Release - Financial Statement/Operating Results ** dated Feb. 21, 2000

Mahoney, Richard Patrick Joseph

News Release - C.T.O.-Cease Trade Order ** dated Jan. 21, 2000

Mainframe Entertainment Inc.

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

News Release - Financial Statement/Operating Results ** dated Feb. 17, 2000

Certificate of Mailing ** dated Feb. 18, 2000

Majestic Gold Corp.

Audited Annual Financial Statement Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 15, 2000

Malette Inc.

Annual Information Form (Policy 5.10) dated Jan. 27, 2000

Mancap Global Ventures Inc.

Interim Financial Statements for 06 mn period ended Nov. 30, 1999

Mandate National Mortgage Corporation

Audited Annual Financial Statement Dec. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 18, 2000

Notice of Annual Meeting of Shareholders 03/24/2000 dated Feb. 18, 2000

Mandarin Goldfields Inc.

News Release - Acquisition ** dated Feb. 17, 2000

Mannix Resources Inc.

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 16, 2000

Mano River Resources Inc.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

Mansfield Minerals Inc.

Material Change Report - Other (Form 27) dated Feb. 16, 2000

News Release - Option Agreements-Relinquished/Acquired ** dated Feb. 16, 2000

The Manufacturers Life Insurance Company

Private Placement (Form 45-501F1) dated Jan. 10, 2000

Private Placement (Form 45-501F1) dated Jan. 24, 2000

Private Placement (Form 45-501F1) dated Dec. 27, 1999

Manulife Financial Corporation

News Release - Financial Statement/Operating Results ** dated Feb. 17, 2000

Record Date/Meeting Date - 03/20/2000 - 05/04/2000 dated Feb. 18, 2000

Maple Leaf Warrant Corporation

Audited Annual Financial Statement Oct. 31, 1999

Maple Minerals Inc.

Certificate of Mailing ** dated Feb. 15, 2000

Certificate of Mailing ** dated Feb. 15, 2000

Maple Partners Investments Inc.

Audited Annual Financial Statement Sep. 30, 1999

Annual Filing of Reporting Issuer (Form 28) dated Feb. 17, 2000

Maracote International Resources Inc.

News Release - Letter of Intent ** dated Feb. 18, 2000

MARATHON PERFORMANCE GROUP OF FUNDS

French Simplified Prospectus and AIF dated Feb. 8, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 15, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 15, 2000

Marathon Resource Fund

French Simplified Prospectus and AIF dated Feb. 2, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 15, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 15, 2000

Markatech Industries Corporation

Interim Financial Statements for 03 mn period ended Aug. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Oct. 18, 1999

MarkeTVision Direct Inc.

Prospectus/AIF Receipt - Alberta dated Feb. 17, 2000

MARTIN HEALTH GROUP INC.

Audited Annual Financial Statement Sep. 30, 1999

Martlet Venture Management Limited

News Release - New Venture ** dated Feb. 1, 2000

News Release - New Venture ** dated Nov. 23, 1999

News Release - New Venture ** dated Nov. 18, 1999

News Release - New Venture ** dated Nov. 22, 1999

Mask Resources Inc.

Record Date/Meeting Date - March 13/2000 - April 17/2000 dated Feb. 17, 2000

Masuparia Gold Corporation

Audited Annual Financial Statement Sep. 30, 1999

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 11, 2000

Annual Information Form (Policy 5.10) dated Feb. 17, 2000

Certificate of Mailing ** dated Feb. 17, 2000

Matco Ravary Inc.

Audited Annual Financial Statement Oct. 31, 1999

Management Discussion and Analysis dated Oct. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 1, 2000

Mawer World Investment Fund

Ruling/Order/Reasons 997/99 dated Feb. 11, 2000

Maximum Ventures Inc.

Audited Annual Financial Statement Sep. 30, 1999

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

Maxwell Oil & Gas Ltd.

News Release - Change of Directors/Officers** dated Feb. 18, 2000

Maxy Oil & Gas Inc.

Material Change Report - Other (Form 27) dated Feb. 18, 2000

News Release - Advance Notice of AGM ** 04/26/2000 dated Feb. 22, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 18, 2000

Record Date/Meeting Date - 03/22/2000 - 04/26/2000 dated Feb. 21, 2000

News Release - Finances/New Financing ** dated Feb. 17, 2000

mBase.com Inc

News Release - Development - Land/Project/Product ** dated Feb. 16, 2000

MC2 Learning Systems Inc.

Annual Report Sep. 30, 1999

Audited Annual Financial Statement Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 11, 2000

Change of Auditors (Policy 31) dated Feb. 7, 2000

Management Discussion and Analysis dated Sep. 30, 1999

McAfee.com Canada

Application 102/00 dated Jan. 27, 2000

McAfee.com Corporation

Application 102/00 dated Jan. 27, 2000

McBroom Resources Inc.

Audited Annual Financial Statement Sep. 30, 1999

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Annual Report to Shareholders dated Feb. 17, 2000

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 10, 2000

McCarney Technologies Inc

Interim Financial Statements for 03 mn period ended Nov. 30, 1999

McDonald's Corporation

Form 8-K dated Jan. 26, 2000

MCF Enterprises Inc.

News Release - Finances/New Financing ** dated Feb. 22, 2000

McWatters Mining Inc.

Material Change Report - Other (Form 27) dated Feb. 18, 2000

MEC Holdings (Canada) Inc.

French IPO - Initial Public Offering dated Feb. 14, 2000

French Prospectus dated Feb. 14, 2000

Prospectus/AIF Receipt - B.C. dated Feb. 15, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 18, 2000

Prospectus/AIF Receipt - B.C. dated Jan. 17, 2000

Prospectus/AIF Receipt - B.C. dated Feb. 9, 2000

Prospectus/AIF Receipt - Saskatchewan dated Feb. 15, 2000

Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 15, 2000

Prospectus/AIF Receipt - Saskatchewan dated Feb. 9, 2000

Mecca Medi-Tech Inc.

News Release ** SHAFI Notice dated Feb. 18, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 18, 2000

Mediacom Communications Corporation

Ruling/Order/Reasons -Withdrawn dated Feb. 14, 2000

MediaNet Communications Corp.

News Release - Acquisition ** dated Feb. 17, 2000

Medicure Inc.

Prospectus dated Feb. 18, 2000

Prospectus/AIF Receipt - Manitoba dated Feb. 18, 2000

News Release - Technology Update ** dated Feb. 22, 2000

News Release - Stock Option Notice ** dated Feb. 22, 2000

News Release - Finances/New Financing ** dated Feb. 15, 2000

MediSolution Ltd.

French News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

News Release - Financial Statement/Operating Results ** Correction dated Feb. 14, 2000

MedMira Laboratories Inc.

Issuer Bid Circular dated Feb. 22, 2000

Megawheels.com Inc.

News Release - Progress Report ** dated Feb. 16, 2000

News Release - Finances/New Financing ** dated Feb. 14, 2000

Melcor Developments Ltd.

Record Date/Meeting Date - April 1/2000 - May 18/2000 dated Feb. 17, 2000

Melkiar Resources Inc.

News Release - Agreement ** dated Feb. 15, 2000

Members Mutual Fund

Simplified Prospectus and AIF dated Feb. 15, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 17, 2000

Meeta Resources Corp.

Change of Auditors (Policy 31) dated Feb. 11, 2000

Meridex Network Corporation

News Release - Stock Option Notice ** dated Feb. 21, 2000

News Release - Progress Report ** dated Feb. 21, 2000

Merrill Lynch & Co., Inc.

Form 8-K dated Jan. 25, 2000

News Release - Financial Statement/Operating Results ** dated Jan. 25, 2000

News Release - Change of Directors/Officers** dated Jan. 26, 2000

News Release - Change of Directors/Officers** dated Feb. 14, 2000

Merrill Lynch Canada Finance Company

French Prospectus/AIF Receipt - Quebec dated Feb. 7, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 7, 2000

Metallica Resources Inc.

News Release - Development - Land/Project/Product ** dated Feb. 15, 2000

News Release - Development - Land/Project/Product ** dated Feb. 15, 2000

Metalore Resources Limited

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

Methanex Corporation

Record Date/Meeting Date - March 31/2000 - April 14/2000 dated Feb. 17, 2000

Metro-Richelieu Inc.

Interim Financial Statements for 03 mn period ended Dec. 18, 1999

Mezuma Inc.

Certificate of Mailing ** dated Feb. 15, 2000
Certificate of Mailing ** dated Feb. 15, 2000

MGI Software Corp.

Private Placement (Form 45-501F1) dated Feb. 2, 2000

MICC Investments Limited

News Release - Financial Statement/Operating Results ** dated Feb. 21, 2000

Mirobix Biosystems Inc.

News Release - Development - Land/Project/Product ** dated Feb. 18, 2000

Microcell Telecommunications Inc.

Material Change Report - Other (Form 27) dated Feb. 21, 2000

Microforum Inc.

Material Change Report - Other (Form 27) dated Feb. 16, 2000

Prospectus/AIF Receipt - B.C. dated Feb. 21, 2000
News Release - Finances/New Financing ** dated Jan. 25, 2000

Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 16, 2000

Prospectus/AIF Receipt - Quebec dated Feb. 16, 2000

Prospectus/AIF Receipt - Alberta Securities dated Feb. 16, 2000

News Release - Technology Update ** dated Feb. 21, 2000

Microlab Online Inc.

Audited Annual Financial Statement Sep. 30, 1999

Midasco Gold Corp.

News Release - Finances/New Financing ** dated Feb. 18, 2000

Middlefield Bancorp Limited

News Release - Acquisition ** dated Feb. 16, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

Record Date/Meeting Date - 03/08/2000 - 04/26/2000 dated Feb. 17, 2000

Midnorthern Appliance Inc.

Ruling/Order/Reasons 020/0 dated Feb. 11, 2000

The Millennium Network Corporation

Material Change Report - Other (Form 27) dated Feb. 15, 2000

News Release - Contract ** dated Feb. 18, 2000

Millstream Mines Limited

Material Change Report - Other (Form 27) dated Feb. 7, 2000

Material Change Report - Other (Form 27) dated Feb. 9, 2000

News Release - Progress Report ** dated Feb. 9, 2000

News Release - Progress Report ** dated Feb. 7, 2000

Minaterra Minerals Ltd.

News Release - Change of Directors/Officers** dated Jan. 31, 2000

Certificate of Mailing ** dated Feb. 15, 2000

Minera Andes Inc.

News Release - Assay Results ** dated Feb. 15, 2000

Minpro International Ltd.

Application Pursuant to Subsection 74(1) 166/00 dated Feb. 15, 2000

Mira Properties Ltd.

Material Change Report - Other (Form 27) dated Feb. 22, 2000

Mirage Resource Corporation

Material Change Report - Other (Form 27) dated Feb. 22, 2000

Miramar Mining Corporation

News Release - Development - Land/Project/Product ** dated Feb. 16, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 1, 2000

Mirtronics Inc.

Audited Annual Financial Statement Sep. 30, 1999
Annual Report Sep. 30, 1999

Management Discussion and Analysis dated Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 14, 2000

Record Date/Meeting Date - 02/18/2000 - 03/24/2000 dated Feb. 14, 2000

News Release - Progress Report ** dated Feb. 18, 2000

Mitec Telecom Inc.

News Release - Agreement ** dated Feb. 17, 2000

MMX Ventures Inc.

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

Mobile Computing Corporation

News Release - Finances/New Financing ** dated Feb. 17, 2000

Modern Records Inc.

Form 10-KSB Oct. 31, 1999

Molycor Gold Corp.

News Release - Stock Option Notice ** dated Feb. 17, 2000

Mondev Senior Living Inc.

News Release - New Listing/Delisting ** dated Feb. 15, 2000

Monte Cristo Capital Inc.

Amended Proxy dated Feb. 10, 2000

Montello Resources Ltd.

Prospectus/AIF Receipt - Alberta dated Feb. 17, 2000

Montrusco Bolton Inc.

News Release - Dividend Announced ** dated Feb. 16, 2000

Montrusco Bolton Investments Inc.

Ruling/Order/Reasons 999/99 dated Jan. 11, 2000

Montrusco Bolton RSP International Growth Fund

Ruling/Order/Reasons 999/99 dated Jan. 11, 2000

Moore Corporation Limited

News Release - Financial Statement/Operating Results ** dated Feb. 21, 2000

Mortice Kern Systems Inc.

Notice of Intent to Sell Securities (Form 23) dated Feb. 4, 2000

Motorcade Industries Limited

Issuer Bid Circular dated Feb. 2, 2000

Mount Hope Resources Corp.

News Release - Progress Report ** dated Feb. 16, 2000

Moydow Mines International Inc.

Prospectus 3,382,352 Common Shares and 1,691,176 Warrants dated Feb. 18, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 21, 2000

MRF 1998 II Limited Partnership

Record Date/Meeting Date - 03/21/2000 - 05/03/2000 dated Feb. 21, 2000

MTI INVESTMENTS LTD.

Interim Financial Statements for 03 mn period ended Nov. 30, 1999

Multiactive Software Inc.

News Release - Progress Report ** dated Feb. 16, 2000

News Release - Progress Report ** dated Feb. 18, 2000

Muskox Minerals Corp.

Prospectus Material dated Feb. 14, 2000

Prospectus Material dated Feb. 14, 2000

Prospectus dated Feb. 14, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 16, 2000

Prospectus/AIF Receipt - British Columbia dated Feb. 16, 2000

Mustang Minerals Corp.

Material Change Report - Other (Form 27) dated Feb. 16, 2000

News Release - Finances/New Financing ** dated Feb. 16, 2000

Naftex Energy Corporation

Report of Acquisition (Reg. S-101) dated Feb. 18, 2000

News Release - Change of Directors/Officers** dated Feb. 16, 2000

Namibian Minerals Corporation

Record Date/Meeting Date - 03/27/2000 - 05/15/2000 dated Feb. 18, 2000

Napier International Technologies Inc.

News Release - Share/Stock/Debtenture Information ** dated Nov. 29, 1999

National Bank Financial Corp.

T.S.E. Notice to Members ** dated Feb. 11, 2000

National Bank Financial Inc.

T.S.E. Notice to Members ** dated Feb. 11, 2000

National Bank Global Equity Fund

Simplified Prospectus and AIF dated Jan. 28, 2000

National Bank Global Equity RSP Fund

Simplified Prospectus and AIF dated Jan. 28, 2000

National Bank Mutual Funds - 1999-4

Simplified Prospectus and AIF dated Jan. 28, 2000

National Bank of Canada

Renewal Annual Information Form (NP 47) dated Nov. 23, 1999

Prospectus/AIF Receipt - Manitoba dated Feb. 17, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 16, 2000

Nav Canada

Rapport des verificateurs et etats financiers Aug. 31, 1999

Management Discussion and Analysis dated Aug. 31, 1999

NBS Technologies Inc.

Certificate of Mailing ** dated Feb. 15, 2000

Certificate of Mailing ** dated Feb. 15, 2000

Certificate of Mailing ** dated Feb. 15, 2000

NCE Petrofund

Audited Annual Financial Statement Dec. 31, 1999
Rapport des verificateurs et etats financiers Dec. 31, 1999

Renewal Annual Information Form (NP 47) dated Feb. 17, 2000

French Preliminary Short Form Prospectus dated Feb. 17, 2000

Preliminary Short Form Prospectus dated Feb. 17, 2000

- French Renewal Annual Information Form (NP 47) dated Feb. 17, 2000
Prospectus/AIF Receipt - Alberta dated Feb. 17, 2000
Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 17, 2000
Prospectus/AIF Receipt - Saskatchewan dated Feb. 17, 2000
News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000
Prospectus/AIF Receipt - New Brunswick dated Feb. 18, 2000
French Prospectus/AIF Receipt - Quebec dated Feb. 17, 2000
- Neoforma.com, Inc.**
Offering Memorandum dated Jan. 24, 2000
Private Placement (Form 45-501F1) dated Jan. 26, 2000
- Neorx Corporation**
Record Date/Meeting Date - 03/17/00 / 05/09/00 dated Feb. 18, 2000
- Nesbitt Burns Canadian Stock Selection Fund**
Simplified Prospectus and AIF dated Feb. 15, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 17, 2000
- Nesbitt Burns Group of Funds**
Simplified Prospectus and AIF dated Feb. 15, 2000
Prospectus/AIF Receipt - Prince Edward Island dated Feb. 18, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 17, 2000
Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 17, 2000
Prospectus/AIF Receipt - Alberta dated Feb. 17, 2000
Prospectus/AIF Receipt - Sask. dated Feb. 17, 2000
Prospectus/AIF Receipt - NB dated Feb. 17, 2000
Prospectus/AIF Receipt - Quebec dated Feb. 21, 2000
Prospectus/AIF Receipt - Quebec dated Feb. 21, 2000
- Nesbitt Burns Inc.**
Ruling/Order/Reasons 822/99 dated Feb. 8, 2000
- Nesbitt Burns RRSP Stock Selection Fund**
Simplified Prospectus and AIF dated Feb. 15, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 17, 2000
- Nesbitt Burns U.S. Stock Selection Fund**
Simplified Prospectus and AIF dated Feb. 15, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 17, 2000
- Net Resources Inc.**
Record Date/Meeting Date - Jan. 31/2000 - March 7/2000 dated Feb. 15, 2000
News Release - Name Change ** dated Feb. 17, 2000
News Release - Change of Directors/Officers** dated Feb. 18, 2000
- Net Shepherd Inc.**
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 16, 2000
Material Change Report - Other (Form 27) dated Feb. 21, 2000
- Netwell Holdings Inc.**
Private Placement (Form 45-501F1) dated Jan. 31, 2000
- Neuberger & Berman Equity Funds**
Annual Report Aug. 31, 1999
Audited Annual Financial Statement Aug. 31, 1999
- Neuberger & Berman Focus Fund**
Audited Annual Financial Statement Aug. 31, 1999
Annual Report Aug. 31, 1999
- Neuberger & Berman Genesis Fund**
Annual Report Aug. 31, 1999
Audited Annual Financial Statement Aug. 31, 1999
- Neuberger & Berman Guardian Fund**
Audited Annual Financial Statement Aug. 31, 1999
Annual Report Aug. 31, 1999
- Neuberger & Berman International Fund**
Audited Annual Financial Statement Aug. 31, 1999
Annual Report Aug. 31, 1999
- Neuberger & Berman Manhattan Fund, Inc.**
Audited Annual Financial Statement Aug. 31, 1999
Annual Report Aug. 31, 1999
- Neuberger & Berman Millennium Fund**
Audited Annual Financial Statement Aug. 31, 1999
Annual Report Aug. 31, 1999
- Neuberger & Berman Partners Fund**
Audited Annual Financial Statement Aug. 31, 1999
Annual Report Aug. 31, 1999
- Neuberger & Berman Regency Fund**
Audited Annual Financial Statement Aug. 31, 1999
Annual Report Aug. 31, 1999
- Neuberger & Berman Socially Responsive Fund**
Audited Annual Financial Statement Aug. 31, 1999
Annual Report Aug. 31, 1999
- Nevada Pacific Gold Ltd.**
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Nevsun Resources Ltd.**
Record Date/Meeting Date - March 13/2000 - April 19/2000 dated Feb. 17, 2000
- New Claymore Resources Ltd.**
Revised Schedule B to IFS dated Nov. 30, 1999
News Release - Development - Land/Project/Product ** dated Feb. 18, 2000
- New Horizons Capital Corp.**
IPO - Initial Public Offering dated Jan. 27, 2000
Preliminary Prospectus (LSIFC) dated Jan. 27, 2000
Prospectus/AIF Receipt - BC dated Feb. 16, 2000
- The New Providence Development Company Limited**
Application for Ceasing to be a Reporting Issuer 170/00 dated Feb. 15, 2000
- New Venoro Gold Corp.**
Material Change Report - Other (Form 27) dated Feb. 17, 2000
Material Change Report - Other (Form 27) dated Feb. 17, 2000
News Release - Acquisition ** dated Feb. 17, 2000
- Newcastle Market-Neutral Trust**
Issuer Bid Circular dated Feb. 21, 2000
- Newco III**
Ruling/Order/Reasons -#1104/99 dated Feb. 14, 2000
- Newgrowth Corp.**
Interim Financial Statements for 06 mn period ended Dec. 26, 1999
- Newlook Capital Corp.**
Prospectus (LSIFC) dated Feb. 8, 2000
IPO - Initial Public Offering dated Feb. 8, 2000
Prospectus/AIF Receipt - BC dated Feb. 16, 2000
- Newtech Brake Inc.**
Notice of Extension dated Feb. 21, 2000
- Nexfor Inc.**
Material Change Report - Other (Form 27) dated Feb. 17, 2000
- Nexterra Property Group Inc.**
News Release - Progress Report ** dated Feb. 17, 2000
- Nextrip.Com Travel Inc.**
Material Change Report - Other (Form 27) dated Feb. 17, 2000
News Release - Stock Option Notice ** dated Feb. 15, 2000
- Nora Exploration Inc.**
Information Circular/Proxy/Notice of Meeting - Other dated Jan. 31, 2000
French Certificate of Mailing ** dated Feb. 18, 2000
French Certificate of Mailing ** dated Feb. 18, 2000
French Certificate of Mailing ** dated Feb. 18, 2000
- Noranda Inc.**
News Release - Development - Land/Project/Product ** dated Feb. 15, 2000
- Nordac Resources Ltd.**
Shaif Notice dated Feb. 21, 2000
News Release ** Filing SHAIFF Notice dated Feb. 21, 2000
- Normandy Mining Limited**
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
News Release - Progress Report ** dated Feb. 16, 2000
News Release - Financial Statement/Operating Results ** dated Feb. 21, 2000
News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000
- Normiska Corporation**
News Release - Acquisition ** dated Feb. 22, 2000
- Nortel Networks Corporation**
Form 10-K/A Dec. 31, 1998
Form 10QA for 09 mn period ended Sep. 30, 1999
Application for Exemption Pursuant to Subsection 59(1) 169/00 dated Feb. 16, 2000
Revised Annual Information Form (NP 47) dated Feb. 10, 2000
- North American Detectors Inc.**
Record Date/Meeting Date - 03/15/2000 - 04/19/2000 dated Feb. 18, 2000
- North American Metals Corp.**
Material Change Report - Other (Form 27) dated Feb. 16, 2000
- Northampton Group Inc.**
News Release - Progress Report ** dated Feb. 14, 2000
- Northern Mountain Helicopters Group Inc.**
Certificate of Mailing ** dated Feb. 14, 2000
- Northern Orion Explorations Ltd.**
Related Party Transaction Filing dated Feb. 15, 2000
News Release - Share/Stock/Debtenture Information ** dated Feb. 1, 2000
News Release - Change of Directors/Officers** dated Feb. 22, 2000
- Northway Explorations Limited**
News Release - Development - Land/Project/Product ** dated Feb. 8, 2000
- Norwall Group Inc**
News Release - Progress Report ** dated Feb. 16, 2000
- Nova Scotia Power Inc.**
Audited Annual Financial Statement Dec. 31, 1999
Management Discussion and Analysis dated Dec. 31, 1999
News Release - Financial Statement/Operating Results ** dated Feb. 11, 2000
News Release - Financial Statement/Operating Results ** dated Feb. 11, 2000

NovaWest Resources Inc.

News Release - Development~
Land/Project/Product ** dated Feb. 16, 2000
Record Date/Meeting Date - March 13 / April 20
dated Feb. 16, 2000
News Release - Progress Report ** dated Feb.
21, 2000

Noveder Inc.

Audited Annual Financial Statement Sep. 30, 1999
Annual Report Sep. 30, 1999
Interim Financial Statements for 03 mn period
ended Dec. 31, 1999
Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 11, 2000
Management Discussion and Analysis dated Sep.
30, 1999
Certificate of Mailing ** dated Feb. 17, 2000
Certificate of Mailing ** dated Feb. 17, 2000
Certificate of Mailing ** dated Feb. 17, 2000

Novicourt Inc.

News Release - Financial Statement/Operating
Results ** dated Feb. 21, 2000
News Release - Financial Statement/Operating
Results ** dated Feb. 21, 2000

Novopharm Biotech Inc.

Takeover Bid Circular - Other - Cash dated Feb.
18, 2000
News Release - Share/Stock/Debenture
Information ** dated Feb. 18, 2000

NTS Computer Systems Ltd.

News Release - Share/Stock/Debenture
Information ** dated Feb. 14, 2000

Nu-Lite Industries Ltd.

News Release - Finances/New Financing ** dated
Feb. 17, 2000

Nustar Resources Inc.

Management Discussion and Analysis dated June
30, 1999

Nuvo Network Management Inc.

Interim Financial Statements for 03 mn period
ended Dec. 31, 1999
News Release - Change of Directors/Officers**
dated Feb. 16, 2000

Nymox Pharmaceutical Corporation

French Prospectus/AIF Receipt -Quebec. dated
Feb. 18, 2000

O Acquisition Corp.

Application Under the Mutual Reliance Review
System 069/00 dated Jan. 21, 2000
Ruling/Order/Reasons 069/00 dated Feb. 2, 2000

O'Donnell 1996 Limited Partnership

Sedar Project #223380 Private dated Feb. 16,
2000

Oceanex Income Fund

News Release - Financial Statement/Operating
Results ** dated Feb. 17, 2000
News Release - Financial Statement/Operating
Results ** dated Feb. 17, 2000

OCI Communications Inc.

Interim Financial Statements for 03 mn period
ended Dec. 31, 1999
News Release - Financial Statement/Operating
Results ** dated Feb. 16, 2000
News Release - Agreement ** dated Feb. 16,
2000

Okak Bay Resources Ltd.

News Release - Change of Directors/Officers**
dated Feb. 9, 2000

Oncolytics Biotech Inc.

Preliminary Prospectus 3,000,000 Common
Shares dated Feb. 16, 2000
Prospectus/AIF Receipt - Alberta dated Feb. 17,
2000
News Release ** Filing PRO dated Feb. 17, 2000

Onex Corporation

News Release - Share/Stock/Debenture
Information ** dated Feb. 21, 2000
News Release - Financial Statement/Operating
Results ** dated Feb. 21, 2000

The Ontario Teachers' Group Funds

Prospectus/AIF Receipt - Ontario dated Feb. 17,
2000

Ontario Teachers' Group Investment Fund

- **Balanced Section**
Prospectus/AIF Receipt - dated Feb. 17, 2000

The Ontario Teachers' Group Investment Fund

Prospectus/AIF Receipt - Ontario dated Feb. 17,
2000

Ontario Teachers' Group Investment Fund-Diversified Section

Prospectus/AIF Receipt - Ontario dated Feb. 17,
2000

Ontario Teachers' Group Investment Fund-Fixed Value Section

Prospectus/AIF Receipt - Ontario dated Feb. 17,
2000

Ontario Teachers' Group Investment Fund-Mtge Income Section

Prospectus/AIF Receipt - Ontario dated Feb. 17,
2000

The Options Clearing Corporation

Form 8 dated Feb. 10, 2000
Form 8 dated Feb. 7, 2000
Form 8 dated Feb. 8, 2000

Orex Exploration Inc.

Interim Financial Statements for 06 mn period
ended Dec. 31, 1999

Orko Gold Corporation

Record Date/Meeting Date - 03/15/2000 -
04/28/2000 dated Feb. 18, 2000

Orogrande Resources Inc.

Audited Annual Financial Statement Sep. 30, 1999

OSC-RFC/Proposed Changes to National Instrument 44-101

Talisman Energy dated Feb. 14, 2000
Chartered Accountants of Canada dated Feb. 14,
2000

PricewaterhouseCoopers LLP Chartered
Accountants dated Feb. 15, 2000

OSC-RFC/Rule 41-501 General Prospectus Requirements

Bennett Jones dated Feb. 15, 2000
Burnet, Duckworth & Palmer dated Feb. 14, 2000
McCarthy Tetrault dated Feb. 14, 2000
Chartered Accountants of Canada dated Feb. 14,
2000

OSC-RFC/RULE 91-504-Over the Counter Derivatives

Canadian Bankers Association dated Feb. 14,
2000

OSF Inc.

Material Change Report - Other (Form 27) dated
Feb. 15, 2000
Report of Acquisition (Reg. S-101) dated Feb. 15,
2000
Material Change Report - Other (Form 27) dated
Feb. 17, 2000
Material Change Report - Other (Form 27) dated
Feb. 15, 2000
Application Under the Mutual Reliance Review
System 069/00 dated Jan. 21, 2000
Ruling/Order/Reasons 069/00 dated Feb. 2, 2000
T.S.E. Notice to Members ** dated Feb. 9, 2000

Otatco Inc.

News Release - Progress Report ** dated Feb.
17, 2000

Oxbow Equities Corp.

Report of Acquisition (Reg. S-101) dated Feb. 15,
2000

Oxford Properties Group Inc.

Report of Acquisition (Reg. S-101) dated Feb. 16,
2000
News Release - Progress Report ** dated Feb.
21, 2000

Oyama Industries Ltd.

Audited Annual Financial Statement Sep. 30, 1999

Pacific & Western Credit Corp.

News Release - Stock Option Notice ** dated Feb.
14, 2000

Pacific Booker Minerals Inc.

News Release - Stock Option Notice ** dated Feb.
22, 2000

Pacific Comox Resources Ltd.

News Release - Advance Notice of AGM ** dated
Feb. 10, 2000

Pacific E-Link Corporation

News Release - Development~
Land/Project/Product ** dated Feb. 16, 2000
News Release - Finances/New Financing ** dated
Feb. 16, 2000
News Release - Stock Option Notice ** dated Feb.
15, 2000

Pacific Northwest Capital Corp.

News Release - Assay Results ** dated Feb. 16,
2000

Pacific Rim Mining Corp.

News Release - Assay Results ** dated Feb. 16,
2000

Pacific Rodera Ventures Inc.

Material Change Report - Other (Form 27) dated
Feb. 16, 2000

Pacific Star Resources Corp.

News Release - Progress Report ** dated Feb.
17, 2000

Pacific Topaz Resources Ltd.

News Release - Finances/New Financing ** dated
Feb. 21, 2000

Pacific Vangold Mines Ltd.

News Release - Progress Report ** dated Feb.
21, 2000

PacWest Ventures Ltd.

Material Change Report - Other (Form 27) dated
Feb. 17, 2000

Pallaum Minerals Ltd.

News Release - Share/Stock/Debenture
Information ** dated Feb. 17, 2000

Pallet Pallet Inc.

Ruling/Order/Reasons -#757/99 dated Feb. 18,
2000

Palliser Energy Corp.

News Release - Progress Report ** dated Feb.
17, 2000

Pan Asia Mining Corp.

News Release - Progress Report ** dated Feb.
22, 2000

Pan-Global Enterprises Inc.

News Release - Acquisition ** dated Feb. 10,
2000

PanAtlas Energy Inc.

News Release - Development~
Land/Project/Product ** dated Feb. 17, 2000

Panoramic Care Systems, Inc.

News Release - Finances/New Financing ** dated
Feb. 16, 2000

Paramount Ventures and Finance Inc.

News Release - Progress Report ** dated Feb.
17, 2000

Parkcrest Explorations Ltd.

Audited Annual Financial Statement Sep. 30, 1999
Certificate of Mailing ** dated Feb. 18, 2000

Parkland Industries Ltd.

Interim Financial Statements for 06 mn period
ended Dec. 31, 1999

Patheon Inc.

Audited Annual Financial Statement Oct. 31, 1999
Annual Report Oct. 31, 1999
Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 11, 2000
Management Discussion and Analysis dated Oct.
31, 1999

Patricia Mining Corp.

News Release - Acquisition ** dated Feb. 21,
2000

PCS Wireless, Inc.

Material Change Report - Other (Form 27) dated
Feb. 21, 2000

Peace Arch Entertainment Group Inc.

Private Placement (Form 20) dated Jan. 13, 2000

PeakSoft Multinet Corp.

Audited Annual Financial Statement Sep. 30, 1999
Certificate of Mailing ** dated Feb. 18, 2000

Pegasus Gold Inc.

News Release - C.T.O.-Cease Trade Order **
dated Feb. 11, 2000

Pele Mountain Resources Inc.

News Release - Stock Option Notice ** dated Feb.
16, 2000

News Release - Stock Option Notice ** dated Feb.
8, 2000

News Release - Stock Option Notice ** dated Feb.
11, 2000

Pembina Pipeline Income Fund

Record Date/Meeting Date - 03/17/2000 -
04/28/2000 dated Feb. 18, 2000
News Release ** Distribution dated Feb. 17, 2000

Pengrowth Energy Trust

News Release ** Distribution dated Feb. 18, 2000

Pep International Logistics, Inc.

Ruling/Order/Reasons -#757/99 dated Feb. 18,
2000

Perfect Fry Corporation

Record Date/Meeting Date - 03/17/2000 -
04/24/2000 dated Feb. 18, 2000

Perle Systems Limited

News Release - Acquisition ** dated Feb. 17,
2000

Perth Venture Capital Corporation

Record Date/Meeting Date - 03/14/2000 -
04/25/2000 dated Feb. 18, 2000

Peter Watson Investments Limited

Audited Annual Financial Statement Dec. 31,
1999

Petrolex Energy Corp.

Report of Acquisition (Reg. S-101) dated Feb. 18,
2000

News Release - Agreement ** dated Feb. 21,
2000

Petromin Resources Ltd

Audited Annual Financial Statement Sep. 30, 1999
Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 15, 2000

Private Placement (Form 45-501F1) dated Feb. 8,
2000

PFB Corporation

News Release - Financial Statement/Operating
Results ** dated Feb. 17, 2000

News Release - Dividend Announced ** dated
Feb. 17, 2000

Philip Services Corp.

News Release - Progress Report ** dated Feb.
10, 2000

News Release - Progress Report ** dated Feb.
18, 2000

French Prospectus/AIF Receipt - Quebec dated
Feb. 18, 2000

The Phoenix Hedge Fund Limited Partnership

Record Date/Meeting Date - Feb. 11/2000 - April
7/2000 dated Feb. 16, 2000

Phonettix Intelcom Ltd.

Material Change Report - Other (Form 27) dated
Feb. 17, 2000

PhotoChannel Networks Inc.

Audited Annual Financial Statement Sep. 30, 1999
Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 9, 2000

News Release - Progress Report ** dated Feb.
16, 2000

Certificate of Mailing ** dated Feb. 17, 2000

Certificate of Mailing ** dated Feb. 17, 2000

Pickle Crow Resources Inc.

News Release - Acquisition ** dated Feb. 21,
2000

Pico Holdings, Inc.

Form 10-K/A Dec. 31, 1998

Form 10-K Dec. 31, 1998

Material Change Report - Other (Form 27) dated
Feb. 17, 2000

Rights Offering dated Feb. 10, 2000

Rights Offering dated Feb. 9, 2000

Prospectus/AIF/Rigth Offerings Receipt -Ontario
dated Feb. 18, 2000

Prospectus/AIF/Rights Offering Receipt -
Manitoba dated Feb. 18, 2000

Prospectus/AIF Receipt - Rights Offering Nova
Scotia dated Feb. 21, 2000

Pinetree Capital Corp.

News Release - Finances/New Financing ** dated
Feb. 18, 2000

Pinnacle Holdings Inc.

Private Placement (Form 45-501F1) dated Jan.
26, 2000

Pioneer Natural Resources Company

News Release - Development-
Land/Project/Product ** dated Feb. 15, 2000

PIPE NT Corp.

Interim Financial Statements for 06 mn period
ended Dec. 20, 1999

Pivotal Corporation

News Release - Progress Report ** dated Feb.
17, 2000

News Release - Progress Report ** dated Feb.
17, 2000

News Release - Progress Report ** dated Feb.
17, 2000

Placer Dome Inc.

News Release - Share/Stock/Debenture
Information ** dated Feb. 15, 2000

Plaintree Systems Inc.

Material Change Report - Other (Form 27) dated
Feb. 16, 2000

Plata Minerals Corp.

Record Date/Meeting Date - March 13/2000 - April
20/2000 dated Feb. 16, 2000

Player Petroleum Corporation

Change of Year End (Policy 51) dated Feb. 16,
2000

News Release - Change of Year End ** dated
Feb. 16, 2000

PLD Telekom Inc.

Application Pursuant to the Mutual Reliance
Review System 162/00 dated Feb. 11, 2000

Plexmar Resources Inc.

Amended Record Date/Meeting Date - Feb 24 /
April 14 dated Feb. 17, 2000

Polycorp Inc.

Issuer Bid Circular dated Feb. 18, 2000

Polymer Solutions, Inc.

News Release - Financial Statement/Operating
Results ** dated Feb. 14, 2000

Polyphalt Inc.

Amended Record Date/Meeting Date - Feb 16 /
March 29 dated Feb. 17, 2000

Postec Systems Inc.

Record Date/Meeting Date - March 13 / April 17
dated Feb. 17, 2000

Powerhouse Energy Corporation

Change of Auditors (Policy 31) dated Jan. 25,
2000

News Release - Finances/New Financing ** dated
Feb. 17, 2000

News Release - Finances/New Financing ** dated
Feb. 17, 2000

Prairie Capital Inc.

Record Date/Meeting Date - 03/13/2000 -
04/24/2000 dated Feb. 18, 2000

Prairie Pacific Energy Corporation

Audited Annual Financial Statement Sep. 30, 1999
News Release - Development-
Land/Project/Product ** dated Feb. 16, 2000

Precidia Technologies Inc.

Private Placement (Form 45-501F1) dated Feb. 4,
2000

Precision Drilling Corporation

News Release - Financial Statement/Operating
Results ** dated Feb. 18, 2000

News Release - Financial Statement/Operating
Results ** dated Feb. 17, 2000

PRI Automation (Canada), Inc.

Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 7, 2000

Management Discussion and Analysis dated Feb.
7, 2000

Prime Spot Media Inc.

Audited Annual Financial Statement Aug. 31, 1999
Interim Financial Statements for 03 mn period
ended Nov. 30, 1999

Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 14, 2000

News Release - Progress Report ** dated Feb.
21, 2000

Primenet Communications Inc.

Notice of Intent to Sell Securities (Form 23) dated
Feb. 10, 2000

Primo Industries Ltd.

News Release - C.T.O.-Cease Trade Order **
dated Feb. 8, 2000

Primetech Electronics Inc.

Interim Financial Statements for 03 mn period
ended Dec. 31, 1999

Certificate of Mailing ** dated Feb. 18, 2000

PrimeWest Energy Trust

News Release ** Distribution dated Feb. 16, 2000

Primex Forest Products Ltd.

Early Warning Report dated Feb. 18, 2000

Primo Resources International Inc.

News Release - Finances/New Financing ** dated
Feb. 16, 2000

News Release - Change of Directors/Officers**
dated Feb. 16, 2000

Printer Corporation

Certificate of Mailing ** dated Feb. 16, 2000

Certificate of Mailing ** dated Feb. 16, 2000

Certificate of Mailing ** dated Feb. 16, 2000

Prior Resources Ltd.

Audited Annual Financial Statement Sep. 30, 1999

Priority Ventures Ltd.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

News Release - Development - Land/Project/Product ** dated Feb. 17, 2000

Probe Exploration Inc.

News Release - Acquisition ** dated Feb. 16, 2000

News Release - Agreement ** dated Feb. 15, 2000

ProLab-Bio Inc.

French Amended Record Date/Meeting Date - Feb 22 / April 7 dated Feb. 17, 2000

ProMetic Life Sciences Inc.

News Release - Finances/New Financing ** dated Feb. 21, 2000

Proprietary Energy Industries Inc.

Audited Annual Financial Statement Sep. 30, 1999
Management Discussion and Analysis dated Sep. 30, 1999

Annual Information Form (Policy 5.10) dated Feb. 17, 2000

Prospector International Resources Inc.

News Release - Change of Directors/Officers** dated Feb. 16, 2000

Prospectors Alliance Corporation

Revised Record Date/Meeting Date - Jan 31 / March 30 dated Feb. 17, 2000

PRT Forest Regeneration Income Fund

News Release - Financial Statement/Operating Results ** dated Feb. 21, 2000

Pulse Data Inc.

News Release - Finances/New Financing ** dated Feb. 21, 2000

Pure Gold Minerals Inc.

News Release - Development - Land/Project/Product ** dated Feb. 17, 2000

Pure Technologies Ltd.

Prospectus dated Feb. 18, 2000

Prospectus - Common Shares dated Feb. 18, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 18, 2000

Prospectus/AIF Receipt - BC dated Feb. 18, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 18, 2000

Pursuit Resources Corp.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

News Release - Agreement ** dated Feb. 17, 2000

QSA Enterprise Fund

Private Placement (Form 45-501F1) dated Feb. 2, 2000

Quail Ridge Capital Corp.

News Release - Agreement ** dated Feb. 18, 2000

Quaker Oats Company ,The

News Release - Financial Statement/Operating Results ** dated Feb. 1, 2000

Quebecor Inc.

Record Date/Meeting Date - 03/13/2000 - 04/27/2000 dated Feb. 17, 2000

Quebecor Printing Inc.

News Release - Progress Report ** dated Feb. 15, 2000

News Release - Contract ** dated Feb. 17, 2000

News Release - Share/Stock/Debtenture Information ** dated Jan. 31, 2000

Queenston Mining Inc.

News Release - Development - Land/Project/Product ** dated Feb. 17, 2000

Queensway Financial Holdings Limited

Ruling/Order/Reasons 096/00 dated Feb. 4, 2000

Questor Technology Inc.

News Release - Share/Stock/Debtenture Information ** dated Feb. 16, 2000

Quinto Mining Corp.

Prospectus/AIF Receipt - BC dated Feb. 18, 2000

R.D.G. Minerals Inc.

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

Racad Technologies Ltd.

Change of Auditors (Policy 31) dated Feb. 14, 2000

Radiant Energy Corporation

Record Date/Meeting Date - 03/22/2000 - 04/27/2000 dated Feb. 16, 2000

Rafale Capital Corporation

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Rainbow Petroleum Corp.

News Release - Finances/New Financing ** dated Feb. 21, 2000

Raindrop Resources Ltd.

Audited Annual Financial Statement Sep. 30, 1999

Rampart Mercantile Inc.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 11, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 11, 2000

Range Petroleum Corporation

Audited Annual Financial Statement Sep. 30, 1999
Form 20F Sep. 30, 1999

Annual Information Form (Policy 5.10) dated Feb. 18, 2000

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 15, 2000

Certificate of Mailing ** dated Feb. 17, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 21, 2000

Raudin Exploration Inc.

News Release - Merger ** dated Feb. 16, 2000

RAYSTAR ENTERPRISES LTD.

News Release - Progress Report ** dated Feb. 15, 2000

Raytec Capital Corp.

News Release - Advance Notice of AGM ** 04/20/2000 dated Feb. 14, 2000

Record Date/Meeting Date - 03/04/2000 - 04/20/2000 dated Feb. 18, 2000

RBD Enterprises Inc.

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 11, 2000

RDM Corporation

Material Change Report - Other (Form 27) dated Feb. 18, 2000

Material Change Report - Other (Form 27) dated Jan. 27, 2000

Rebel.com Inc.

Private Placement (Form 45-501F1) dated Jan. 25, 2000

Recherches Point-Lab inc.

French IPO - Initial Public Offering dated Feb. 14, 2000

French Preliminary Prospectus dated Feb. 14, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 16, 2000

Recycled Solutions for Industry Inc.

News Release - Progress Report ** dated Nov. 26, 1999

News Release - Agreement ** dated Dec. 7, 1999

News Release - Change of Directors/Officers** dated Jan. 27, 2000

Red Sea Oil Corporation

Material Change Report - Other (Form 27) dated Feb. 17, 2000

Material Change Report - Other (Form 27) dated Feb. 17, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 3, 2000

Record Date/Meeting Date - 03/10/2000 - 04/20/2000 dated Feb. 18, 2000

Red Sea Technologies Ltd.

Audited Annual Financial Statement Sep. 30, 1999

Audited Annual Financial Statement Sep. 30, 1999

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Redfern Resources Ltd.

News Release - Change of Directors/Officers** dated Jan. 27, 2000

Redhawk Resources Inc.

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

News Release - Option Agreements-Relinquished/Acquired ** dated Feb. 17, 2000

Redstar Resources Corp.

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

Regeena Resources Inc.

News Release - Name Change ** dated Feb. 16, 2000

News Release - Finances/New Financing ** dated Feb. 18, 2000

Regent Ventures Ltd.

Material Change Report - Other (Form 27) dated Feb. 11, 2000

Rembrandt Gold Mines Ltd.

Record Date/Meeting Date - 03/15/2000 - 04/19/2000 dated Feb. 16, 2000

RENT-A-WRECK CAPITAL INC.

Audited Annual Financial Statement Sep. 30, 1999

Research In Motion Limited

News Release - Agreement ** dated Feb. 16, 2000

News Release - Progress Report ** dated Feb. 16, 2000

Response Biomedical Corp.

News Release - Progress Report ** dated Feb. 15, 2000

News Release - Change of Directors/Officers** dated Feb. 21, 2000

Resources Dasserat Inc.

Etats financier interimaire 06 mo. periode terminee le Nov. 30, 1999

Revenue Properties Company Limited

Record Date/Meeting Date - 04/10/2000 - 05/18/2000 dated Feb. 18, 2000

News Release - Stock Option Notice ** dated Feb. 15, 2000

Rider Resources Inc

News Release - Development - Land/Project/Product ** dated Feb. 17, 2000

Ridgeway Petroleum Corp.

News Release - Progress Report ** dated Feb. 10, 2000

RightsMarket.com Inc.

Private Placement (Form 45-501F1) dated Feb. 1, 2000

Rimfire Minerals Corporation

Material Change Report - Other (Form 27) dated Feb. 18, 2000
 Material Change Report - Other (Form 27) dated Dec. 9, 1999
 Material Change Report - Other (Form 27) dated Feb. 7, 2000
 News Release - Progress Report ** dated Feb. 21, 2000

Rio Algom Limited

Record Date/Meeting Date - 03/13/2000 - 04/20/2000 dated Feb. 17, 2000
 News Release - Dividend Announced ** dated Feb. 16, 2000
 News Release - Financial Statement/Operating Results ** dated Feb. 21, 2000

Rio Narcea Gold Mines Ltd.

Private Placement (Form 45-501F1) dated Jan. 27, 2000

RioCan Real Estate Investment Trust

Preliminary Short Form Prospectus dated Feb. 15, 2000
 Preliminary Short Form Prospectus dated Feb. 15, 2000
 French Prospectus/AIF Receipt - Quebec dated Feb. 16, 2000
 Prospectus/AIF Receipt - Ontario dated Feb. 16, 2000
 Prospectus/AIF Receipt - Ontario dated Feb. 16, 2000

RioSun Resources Corporation

News Release - C.T.O.-Cease Trade Order ** dated Feb. 14, 2000

Risk Capital Holdings, Inc.

Record Date/Meeting Date - 03/14/00 / TBA dated Feb. 18, 2000

Ritchie Bros. Auctioneers Incorporated

Record Date/Meeting Date - 03/05/2000 - 04/20/2000 dated Feb. 18, 2000

RJK Explorations Ltd.

News Release - Development - Land/Project/Product ** dated Feb. 15, 2000

Rocca Resources Ltd.

Material Change Report - Other (Form 27) dated Feb. 10, 2000
 News Release - Agreement ** dated Feb. 9, 2000

Rock Resources Inc.

Material Change Report - Other (Form 27) dated Feb. 11, 2000
 Material Change Report - Other (Form 27) dated Feb. 16, 2000
 Material Change Report - Other (Form 27) dated Feb. 14, 2000
 News Release - Development - Land/Project/Product ** dated Feb. 16, 2000

Rockefeller & Co., Inc.

Ruling/Order/Reasons 1140/99 dated Jan. 7, 2000
 Application Pursuant to Section 74(1) of the Securities Act 1140/99 dated Dec. 16, 1999

Rockwell Ventures Inc.

News Release - Letter of Intent ** dated Feb. 17, 2000

RocRaven Resources Ltd.

News Release - Finances/New Financing ** dated Jan. 26, 2000

Rogers Communications Inc.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

Romios Gold Resources Inc.

Material Change Report - Other (Form 27) dated Feb. 17, 2000
 News Release - Share/Stock/Debenture Information ** dated Feb. 17, 2000

RoNa Inc.

French Prospectus/AIF Receipt - Quebec dated Feb. 17, 2000
 Record Date/Meeting Date - 03/09/2000 - 04/18/2000 dated Feb. 18, 2000

Rothmans Inc.

Issuer Bid Circular dated Feb. 14, 2000

Roxmark Mines Limited

Notice of Intent to Sell Securities (Form 23) dated Feb. 4, 2000
 Notice of Intent to Sell Securities (Form 23) dated Feb. 4, 2000

Royal Bank Investment Management Inc.

Application Under the Mutual Reliance Review System dated Feb. 11, 2000
 Notice of Re-filing Application for Industrial-Alliance Life Ins. Co. dated Feb. 16, 2000

Royal Bank of Canada

French Prospectus/AIF Receipt - Quebec dated Feb. 17, 2000
 French Prospectus/AIF Receipt - Quebec dated Feb. 17, 2000

Royal Group Technologies Limited

Annual Information Form (Policy 5.10) dated Feb. 1, 2000
 Annual Information Form (Policy 5.10) dated Feb. 1, 2000
 Certificate of Mailing ** dated Feb. 16, 2000
 News Release - Progress Report ** dated Feb. 21, 2000

Royal Host Real Estate Investment Trust

News Release ** Distribution dated Feb. 18, 2000

Royal Mutual Funds Inc.

Application Under the Mutual Reliance Review System dated Feb. 11, 2000
 Application #081/00 Relief/Exemption Approval dated Feb. 4, 2000
 Application dated Jan. 21, 2000

Royal Oak Mines Inc.

Material Change Report - Other (Form 27) dated Feb. 18, 2000
 Notice of Temporary Order and Hearing dated Feb. 16, 2000

Royal Roads Corp.

News Release - Development - Land/Project/Product ** dated Feb. 17, 2000

Royal Select Managers Aggressive Growth Portfolio

Application Under the Mutual Reliance Review System dated Feb. 11, 2000

Royal Select Managers Balanced Portfolio

Application Under the Mutual Reliance Review System dated Feb. 11, 2000

Royal Select Managers Growth Portfolio

Application Under the Mutual Reliance Review System dated Feb. 11, 2000

Royal Select Managers Income Portfolio

Application Under the Mutual Reliance review System dated Feb. 11, 2000

Royal Select Managers Portfolios

Prospectus/AIF Receipt - Nunavut dated Feb. 14, 2000

Royal Trust Corporation of Canada

Private Placement (Form 45-501F1) dated Feb. 2, 2000

Russel Metals Inc.

Record Date/Meeting Date - 03/13/2000 - 04/26/2000 dated Feb. 16, 2000
 News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000
 News Release - Dividend Announced ** dated Feb. 16, 2000

Russell Group/Canadian Equity Fund

Private Placement (Form 45-501F1) dated Jan. 10, 2000
 Private Placement (Form 45-501F1) dated Jan. 20, 2000
 Private Placement (Form 45-501F1) dated Jan. 10, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Jan. 26, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Jan. 10, 2000
 Private Placement (Form 45-501F1) dated Jan. 10, 2000
 Private Placement (Form 45-501F1) dated Jan. 10, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Jan. 20, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Jan. 24, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Jan. 26, 2000

Russell Group/Canadian Fixed Income Fund

Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Jan. 26, 2000
 Private Placement (Form 45-501F1) dated Jan. 26, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Jan. 10, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Jan. 20, 2000
 Private Placement (Form 45-501F1) dated Jan. 10, 2000
 Private Placement (Form 45-501F1) dated Jan. 10, 2000
 Private Placement (Form 45-501F1) dated Jan. 10, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000

Russell Group/Global Equity Fund

Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Jan. 24, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Jan. 25, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
 Private Placement (Form 45-501F1) dated Feb. 1, 2000

Private Placement (Form 45-501F1) dated Jan. 26, 2000	Private Placement (Form 45-501F1) dated Jan. 20, 2000	Sable Resources Ltd. News Release - Share/Stock/Debtenture Information ** dated Feb. 21, 2000
Russell Group/Overseas Equity Fund	Russell Lifepoints Opportunity Fund	SAFE Trust
Private Placement (Form 45-501F1) dated Feb. 1, 2000	Private Placement (Form 45-501F1) dated Jan. 26, 2000	Private Placement (Form 45-501F1) dated Jan. 10, 2000
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Private Placement (Form 45-501F1) dated Feb. 1, 2000	Salter Street Films Limited
Private Placement (Form 45-501F1) dated Feb. 1, 2000	Private Placement (Form 45-501F1) dated Feb. 1, 2000	Annual Report Oct. 31, 1999
Private Placement (Form 45-501F1) dated Feb. 1, 2000	Private Placement (Form 45-501F1) dated Jan. 20, 2000	Audited Annual Financial Statement Oct. 31, 1999
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Private Placement (Form 45-501F1) dated Feb. 1, 2000	Information Circular/Proxy/Notice of Meeting - Other dated Feb. 10, 2000
Private Placement (Form 45-501F1) dated Jan. 20, 2000	Private Placement (Form 45-501F1) dated Jan. 26, 2000	Management Discussion and Analysis dated Oct. 31, 1999
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Private Placement (Form 45-501F1) dated Jan. 10, 2000	Certificate of Mailing ** dated Feb. 21, 2000
Private Placement (Form 45-501F1) dated Jan. 26, 2000	Private Placement (Form 45-501F1) dated Jan. 10, 2000	Certificate of Mailing ** dated Feb. 21, 2000
Private Placement (Form 45-501F1) dated Feb. 1, 2000	Private Placement (Form 45-501F1) dated Jan. 20, 2000	Certificate of Mailing ** dated Feb. 21, 2000
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Private Placement (Form 45-501F1) dated Feb. 1, 2000	Samoth Capital Corporation
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Private Placement (Form 45-501F1) dated Jan. 20, 2000	Report of Acquisition (Reg. S-101) dated Feb. 18, 2000
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Private Placement (Form 45-501F1) dated Feb. 1, 2000	News Release - Share/Stock/Debtenture Information ** dated Feb. 18, 2000
Russell Group/U.S. Equity Fund	Private Placement (Form 45-501F1) dated Feb. 1, 2000	News Release - Stock Option Notice ** dated Feb. 7, 2000
Private Placement (Form 45-501F1) dated Feb. 1, 2000	Private Placement (Form 45-501F1) dated Jan. 10, 2000	Samson Healthcare Corp.
Private Placement (Form 45-501F1) dated Feb. 1, 2000	Private Placement (Form 45-501F1) dated Jan. 10, 2000	Audited Annual Financial Statement Sep. 30, 1999
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Private Placement (Form 45-501F1) dated Jan. 10, 2000	Interim Financial Statements for 03 mn period ended Dec. 31, 1999
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Private Placement (Form 45-501F1) dated Jan. 10, 2000	Annual Information Form (Policy 5.10) dated Feb. 16, 2000
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Private Placement (Form 45-501F1) dated Feb. 1, 2000	Information Circular/Proxy/Notice of Meeting - Other dated Feb. 15, 2000
Private Placement (Form 45-501F1) dated Jan. 20, 2000	Private Placement (Form 45-501F1) dated Jan. 24, 2000	Certificate of Mailing ** dated Feb. 17, 2000
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Private Placement (Form 45-501F1) dated Feb. 1, 2000	Prospectus/AIF Receipt - Alberta dated Feb. 18, 2000
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Private Placement (Form 45-501F1) dated Jan. 10, 2000	Certificate of Mailing ** dated Feb. 17, 2000
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Private Placement (Form 45-501F1) dated Feb. 1, 2000	SAMsports.com Inc.
Private Placement (Form 45-501F1) dated Feb. 1, 2000	Private Placement (Form 45-501F1) dated Jan. 10, 2000	News Release - Change of Directors/Officers** dated Feb. 22, 2000
Russell Lifepoints Achievement Fund	Private Placement (Form 45-501F1) dated Jan. 26, 2000	SAMSys Technologies Inc.
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Private Placement (Form 45-501F1) dated Feb. 1, 2000	Audited Annual Financial Statement Sep. 30, 1999
Private Placement (Form 45-501F1) dated Feb. 1, 2000	Private Placement (Form 45-501F1) dated Feb. 1, 2000	Notice of Intent to Sell Securities (Form 23) dated Feb. 7, 2000
Private Placement (Form 45-501F1) dated Feb. 1, 2000	Private Placement (Form 45-501F1) dated Jan. 20, 2000	Revised Certificate of Mailing ** dated Feb. 18, 2000
Private Placement (Form 45-501F1) dated Jan. 24, 2000	Private Placement (Form 45-501F1) dated Feb. 1, 2000	News Release - Financial Statement/Operating Results ** dated Feb. 17, 2000
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Private Placement (Form 45-501F1) dated Jan. 26, 2000	Samuel Manu-Tech Inc.
Private Placement (Form 45-501F1) dated Jan. 24, 2000	Private Placement (Form 45-501F1) dated Jan. 24, 2000	Record Date/Meeting Date - 03/13/2000 - 04/26/2000 dated Feb. 18, 2000
Private Placement (Form 45-501F1) dated Jan. 20, 2000	Private Placement (Form 45-501F1) dated Jan. 26, 2000	Saskatoon Square Limited Partnership
Private Placement (Form 45-501F1) dated Feb. 1, 2000	Private Placement (Form 45-501F1) dated Jan. 24, 2000	Audited Annual Financial Statement Sep. 30, 1999
Private Placement (Form 45-501F1) dated Jan. 26, 2000	Private Placement (Form 45-501F1) dated Jan. 26, 2000	Interim Financial Statements for 03 mn period ended Dec. 31, 1999
Private Placement (Form 45-501F1) dated Jan. 26, 2000	Private Placement (Form 45-501F1) dated Jan. 24, 2000	The Saucy Bread Company Inc
Private Placement (Form 45-501F1) dated Feb. 1, 2000	Private Placement (Form 45-501F1) dated Jan. 26, 2000	News Release - Change of Directors/Officers** dated Feb. 15, 2000
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Private Placement (Form 45-501F1) dated Jan. 24, 2000	Saxony Explorations Ltd.
Private Placement (Form 45-501F1) dated Jan. 20, 2000	Private Placement (Form 45-501F1) dated Jan. 24, 2000	Material Change Report - Other (Form 27) dated Feb. 16, 2000
Private Placement (Form 45-501F1) dated Jan. 20, 2000	Private Placement (Form 45-501F1) dated Jan. 20, 2000	Material Change Report - Other (Form 27) dated Feb. 21, 2000
Private Placement (Form 45-501F1) dated Jan. 20, 2000	Private Placement (Form 45-501F1) dated Jan. 24, 2000	News Release - Change of Directors/Officers** dated Feb. 21, 2000
Private Placement (Form 45-501F1) dated Jan. 26, 2000	Private Placement (Form 45-501F1) dated Jan. 20, 2000	News Release - Share/Stock/Debtenture Information ** dated Feb. 18, 2000
Private Placement (Form 45-501F1) dated Jan. 26, 2000	Private Placement (Form 45-501F1) dated Jan. 24, 2000	News Release - Finances/New Financing ** dated Feb. 16, 2000
Private Placement (Form 45-501F1) dated Feb. 1, 2000	Private Placement (Form 45-501F1) dated Jan. 20, 2000	Schwanberg International Incorporated
Private Placement (Form 45-501F1) dated Jan. 10, 2000	Rystar Communications Ltd.	Material Change Report - Other (Form 27) dated Feb. 22, 2000
	Material Change Report - Other (Form 27) dated Feb. 18, 2000	Information Circular/Proxy/Notice of Meeting - Other dated Feb. 17, 2000
	News Release - Finances/New Financing ** dated Feb. 18, 2000	News Release - Finances/New Financing ** dated Feb. 22, 2000
	News Release ** Trade Symbol Correction dated Feb. 18, 2000	

Sci-Tec Instruments Inc.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

Scorpio Mining Corporation

News Release - Share/Stock/Debtenture Information ** dated Feb. 21, 2000

SCS Solars Computing Systems Inc.

Private Placement (Form 20) dated Feb. 1, 2000
News Release - Contract ** dated Feb. 21, 2000

Scudder Maxxum Co.

Ruling/Order/Reasons 1076/99 dated Jan. 26, 2000

Seabridge Resources Inc.

Material Change Report - Other (Form 27) dated Feb. 15, 2000

News Release - Option Agreements-Relinquished/Acquired ** dated Feb. 15, 2000

The Seagram Company Ltd.

French Form 10Q for 06 mn period ended Dec. 31, 1999

Searchgold Resources Inc.

Interim Financial Statements for 03 mn period ended Nov. 30, 1999

Semi-Tech Corporation

News Release - C.T.O.-Cease Trade Order ** dated Feb. 16, 2000

Serena Resources Ltd.

Interim Financial Statements for 03 mn period ended Nov. 30, 1999

Record Date/Meeting Date - 01/04/2000 - 03/17/2000 dated Feb. 21, 2000

News Release - Advance Notice of AGM ** 02/21/2000 dated Dec. 20, 1999

Service Plus Hospitality Ltd.

Audited Annual Financial Statement Sep. 30, 1999

Sextant Entertainment Group Inc.

Private Placement (Form 45-501F1) dated Jan. 26, 2000

Shane Resources Ltd.

News Release - Agreement ** dated Feb. 17, 2000

Shaw Communications Inc.

News Release - Progress Report ** dated Feb. 16, 2000

News Release - Finances/New Financing ** dated Feb. 18, 2000

SHEAR MINERALS LTD.

News Release - Development~Land/Project/Product ** dated Feb. 16, 2000

Shearhart Corporation

Ruling/Order/Reasons 020/00 dated Feb. 11, 2000

Shiningbank Energy Income Fund

Record Date/Meeting Date - 03/31/2000 - 05/09/2000 dated Feb. 18, 2000

News Release - Progress Report ** dated Feb. 17, 2000

Shore Gold Inc.

Annual Information Form (Policy 5.10) dated Feb. 14, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 18, 2000

Sierra Systems Group Inc.

News Release - Stock Option Notice ** dated Dec. 31, 1998

News Release - Stock Option Notice ** dated Dec. 31, 1999

News Release - Progress Report ** dated Feb. 16, 2000

Sierra Wireless, Inc.

Material Change Report - Other (Form 27) dated Feb. 21, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 15, 2000

News Release - Change of Directors/Officers** dated Feb. 15, 2000

News Release - New Listing/Delisting ** dated Feb. 15, 2000

SIGEM Inc.

News Release - Finances/New Financing ** dated Feb. 17, 2000

Signal 9 Solutions Canada Inc.

Ruling/Order/Reasons 102/00 dated Feb. 1, 2000
Application 102/00 dated Jan. 27, 2000

Signalta Resources Limited

Private Placement (Form 20) dated Jan. 10, 2000

Signature Energy Corp.

News Release - Finances/New Financing ** dated Feb. 17, 2000

Sikaman Gold Resources Ltd.

Application Pursuant to Clause 80(b)(iii) of the Securities Act 161/00 dated Feb. 10, 2000

News Release - Sales of Assets ** dated Feb. 15, 2000

News Release - Development~Land/Project/Product ** dated Jan. 27, 2000

SILICON SLOPES CAPITAL CORP.

News Release - Acquisition ** dated Feb. 21, 2000

Silverado Gold Mines Ltd.

Corrected News Release - Progress Report ** dated Feb. 17, 2000

News Release - Development~Land/Project/Product ** dated Feb. 16, 2000

SINETEC HOLDINGS CORPORATION

News Release - Letter of Intent ** dated Feb. 15, 2000

Sino Pacific Development Ltd.

News Release - Progress Report ** dated Feb. 21, 2000

Sintra Ltd

Audited Annual Financial Statement Dec. 31, 1999
News Release ** Share Consolidation dated Feb. 16, 2000

Record Date/Meeting Date - Feb 18 / March 13 dated Feb. 17, 2000

Skye PharmaTech Inc.

News Release - Investigation Agreement ** dated Feb. 21, 2000

Skyharbour Developments Ltd.

Material Change Report - Other (Form 27) dated Feb. 21, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 21, 2000

Certificate of Mailing ** dated Feb. 11, 2000

Skyjack Inc.

News Release - Agreement ** dated Feb. 17, 2000

Slater Steel Inc.

News Release - Progress Report ** dated Feb. 16, 2000

SLMsoft.com Inc.

News Release - Share/Stock/Debtenture Information ** dated Feb. 1, 2000

Slocan Forest Products Ltd.

News Release - Financial Statement/Operating Results ** dated Feb. 18, 2000

Record Date/Meeting Date - 03/30/2000 - 05/05/2000 dated Feb. 17, 2000

Slovakian Gram Minerals Corp.

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

News Release - Letter of Intent ** Revised dated Feb. 18, 2000

Small Fry Snack Foods Limited

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Annual Information Form (Policy 5.10) dated Feb. 1, 2000

SMART Trust

Private Placement (Form 45-501F1) dated Jan. 10, 2000

Sniff Security Inc.

Audited Annual Financial Statement Sep. 30, 1999
Certificate of Mailing ** dated Feb. 16, 2000

SNV GROUP LTD.

Audited Annual Financial Statement Sep. 30, 1999
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 10, 2000

Annual Information Form (Policy 5.10) dated Feb. 17, 2000

Sodexo Marriott Services, Inc.

News Release - Stock Option Notice ** dated Feb. 1, 2000

Sofame Technologies Inc.

News Release - Progress Report ** dated Feb. 17, 2000

Solid Resources Ltd.

Record Date/Meeting Date - 03/15/2000 - 04/19/2000 dated Feb. 18, 2000

South American Gold and Copper Company Limited

Audited Annual Financial Statement Sep. 30, 1999
Audited Annual Financial Statement Sep. 30, 1999

Management Discussion and Analysis dated Sep. 30, 1999
Information Circular/Proxy/Notice of Meeting - Other dated Jan. 25, 2000

Record Date/Meeting Date - Feb. 17/2000 - March 31/2000 dated Feb. 18, 2000

South-Malartic Exploration Inc.

News Release - Share/Stock/Debtenture Information ** dated Feb. 11, 2000

Southern Rio Resources Ltd.

News Release - Share/Stock/Debtenture Information ** dated Feb. 21, 2000

Prospectus/AIF Receipt - BC dated Feb. 18, 2000

Southwestern Gold Corporation

News Release - Finances/New Financing ** dated Feb. 17, 2000

Record Date/Meeting Date - Feb. 17, 2000

Sovereign Chief Ventures Ltd.

News Release - Development~Land/Project/Product ** dated Feb. 16, 2000

Spartacus Capital Inc.

News Release - Agreement ** dated Feb. 17, 2000

Spectra Inc.

Notice of Intent to Sell Securities (Form 23) dated Feb. 11, 2000

Notice of Intent to Sell Securities (Form 23) dated Feb. 11, 2000

Spectrum Signal Processing Inc.

Record Date/Meeting Date - 04/07/2000 - 05/18/2000 dated Feb. 16, 2000

News Release - Agreement ** dated Feb. 16, 2000

Speedware Corporation Inc.

Form 20F Sep. 30, 1999
Annual Information Form (Policy 5.10) dated Feb. 14, 2000

SPEQ FRACO INC.

Rapport des verificateurs et etats financiers Sep. 30, 1999

French Information Circular/Proxy/Notice of Meeting - Other dated Feb. 15, 2000

SPEQ TECHNOLOGIES MCLAB INC.

French Record Date/Meeting Date - Feb 22 / April 7 dated Feb. 17, 2000

Spokane Resources Ltd.

Material Change Report - Other (Form 27) dated Feb. 18, 2000

News Release - Stock Option Notice ** dated Feb. 17, 2000

Sports Technologies Group Inc.

Material Change Report - Other (Form 27) dated Feb. 3, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 2, 2000

Sprott Canadian Equity Fund

Form 38 dated Feb. 2, 2000

Sprott Securities Limited

Form 38 dated Feb. 2, 2000

SR Telecom Inc.

Interim Financial Statements for 12 mn period ended Dec. 31, 1999

SSgA Dow Jones Canada 40 Index**Participation Fund**

Preliminary Prospectus dated Feb. 17, 2000

Prospectus/AIF Receipt - Quebec dated Feb. 18, 2000

Prospectus/AIF Receipt - Saskatchewan dated Feb. 18, 2000

ST Systems Corp.

News Release - Change of Directors/Officers** dated Feb. 21, 2000

ST. ANTHONY'S RESOURCES INC.

Material Change Report - Other (Form 27) dated Feb. 16, 2000

St. Jude Resources Ltd.

News Release - Progress Report ** dated Feb. 16, 2000

St. Laurent Paperboard Inc.

News Release - Progress Report ** dated Feb. 18, 2000

St. Lawrence Cement Group Inc.

Ruling/Order/Reasons 015/99 dated Feb. 11, 2000

St. Lawrence Cement Inc.

Ruling/Order/Reasons 015/99 dated Feb. 11, 2000

Record Date/Meeting Date - 03/20/2000 - 05/16/2000 dated Feb. 21, 2000

Stacey Investment Limited Partnership

Private Placement (Form 20) dated Feb. 7, 2000

STARFIELD COMMUNICATIONS GROUP INC.

News Release - Assay Results ** dated Feb. 16, 2000

Starfire Minerals Inc.

Material Change Report - Other (Form 27) dated Feb. 22, 2000

News Release - Agreement ** dated Feb. 22, 2000

Record Date/Meeting Date - 03/13/2000 - 04/20/2000 dated Feb. 18, 2000

Stealth Ventures Ltd.

News Release - Closing of Acquisition ** dated Feb. 21, 2000

Strategic Technologies Inc.

Audited Annual Financial Statement Sep. 30, 1999
Information Circular/Proxy/Notice of Meeting - Other dated Jan. 28, 2000

Strategic Vista International Inc.

Annual Report Sep. 30, 1999
Audited Annual Financial Statement Sep. 30, 1999
Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 2, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 15, 2000

News Release - Financial Statement/Operating Results ** dated Jan. 21, 2000

Certificate of Mailing ** dated Feb. 18, 2000

Certificate of Mailing ** dated Feb. 18, 2000

Certificate of Mailing ** dated Feb. 18, 2000

StressGen Biotechnologies Corp.

Resale of Exempted Security Report (Form 45-501F2) dated Jan. 24, 2000

Resale of Exempted Security Report (Form 45-501F2) dated Jan. 24, 2000

Resale of Exempted Security Report (Form 45-501F2) dated Jan. 24, 2000

News Release - Technology Update ** dated Feb. 16, 2000

Strike Minerals Inc.

News Release - Acquisition ** dated Feb. 21, 2000

Summo Minerals Corporation

News Release - Financial Statement/Operating Results ** dated Feb. 18, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 11, 2000

Sun Life Assurance Company of Canada

Application for Relief Pursuant to National Policy 12-201 164/00 dated Feb. 14, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 17, 2000

Sun Life Financial Services of Canada Inc.

Application for Relief Pursuant to National Policy 12-201 164/00 dated Feb. 14, 2000

Amended Preliminary Prospectus dated Feb. 21, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 21, 2000

Sunfire Energy Corporation

Material Change Report - Other (Form 27) dated Feb. 15, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 18, 2000

Sur American Gold Corporation

News Release - Stock Option Notice ** dated Feb. 15, 2000

SureFire Commerce Inc.

Articles of Amendment dated Dec. 3, 1999

Material Change Report - Other (Form 27) dated Feb. 17, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 16, 2000

News Release - Finances/New Financing ** dated Feb. 17, 2000

Sustainable Energy Technologies Ltd.

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

SWI Steelworks Inc.

Material Change Report - Other (Form 27) dated Feb. 15, 2000

News Release - Finances/New Financing ** dated Feb. 15, 2000

Symantec Corporation

News Release - Development-Land/Project/Product ** dated Feb. 15, 2000

News Release - Change of Directors/Officers** dated Feb. 17, 2000

Syner-Seis Technologies Inc.

News Release - Progress Report ** dated Feb. 16, 2000

Synex International Inc.

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 17, 2000

News Release - Agreement ** dated Feb. 21, 2000

Certificate of Mailing ** dated Feb. 18, 2000

Systech Retail Systems Inc.

News Release - Sales of Assets ** dated Feb. 16, 2000

The T. Eaton Company Limited

Application -#979/99 dated Nov. 4, 1999

Tal Balanced #1 Fund

Private Placement (Form 45-501F1) dated Jan. 21, 2000

TAL Balanced #2 Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

TAL Balanced Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

TAL Bond Overlay Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

TAL Canadian Equity Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

Private Placement (Form 45-501F1) dated Jan. 27, 2000

TAL Canadian Equity Small Cap Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

TAL Corporate Bond Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

TAL Dividend Income Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

TAL Fixed Income Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

Private Placement (Form 45-501F1) dated Jan. 27, 2000

TAL Foreign Currency Bond Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

TAL International Equity #1 Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

TAL International Equity Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

TAL Municipal Debt Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

TAL Short Term Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

Private Placement (Form 45-501F1) dated Jan. 27, 2000

TAL Short-Term Bond Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

TAL US Equity Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

TAL US Index Fund

Private Placement (Form 45-501F1) dated Jan. 27, 2000

Talisman Energy Inc.

News Release - Progress Report ** dated Feb. 15, 2000

Change of Address ** dated Feb. 9, 2000

News Release - Progress Report ** dated Feb. 16, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

Taltal Gold Corp.

Material Change Report - Other (Form 27) dated Feb. 16, 2000

Tan Range Exploration Corporation

News Release - Finances/New Financing ** dated Feb. 21, 2000

Tanganyika Oil Company Ltd.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

Tapango Resources Ltd.

News Release - Finances/New Financing ** dated Feb. 22, 2000

Tappit Resources Ltd.

Material Change Report - Other (Form 27) dated Feb. 18, 2000

Taseko Mines Limited

Audited Annual Financial Statement Sep. 30, 1999
Audited Annual Financial Statement Sep. 30, 1999
Management Discussion and Analysis dated Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 16, 2000

Management Discussion and Analysis dated Sep. 30, 1999

TCenet Inc.

Material Change Report - Other (Form 27) dated Feb. 16, 2000

News Release - Acquisition ** dated Feb. 15, 2000

TD Capital Trust

Preliminary Prospectus dated Feb. 14, 2000,
IPO - Initial Public Offering dated Feb. 14, 2000
Prospectus/AIF Receipt - Northwest Territories dated Feb. 16, 2000

Prospectus/AIF Receipt - Nunavut dated Feb. 16, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 16, 2000

Prospectus/AIF Receipt - NS dated Feb. 16, 2000

Prospectus/AIF Receipt - Quebec dated Feb. 16, 2000

French Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 16, 2000

Prospectus/AIF Receipt - Saskatchewan dated Feb. 16, 2000

TD Waterhouse Securities, Inc.

News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 11, 2000

Techoldmin Limited

News Release - Material Change Filing Fees ** dated Feb. 16, 2000

Telefonos de Mexico, S.A. de C.V.

Form 6-K dated Feb. 7, 2000

Form 6-K dated Feb. 9, 2000

Telesystem International Wireless Inc.

Application Pursuant to Section 263 & the MRRS 168/00 dated Feb. 11, 2000

Telford Resources Ltd.

News Release - Agreement ** dated Feb. 18, 2000

Telstar Resources Ltd.

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Tembec Inc.

Renewal Annual Information Form (NP 47) dated Jan. 27, 2000

Prospectus/AIF Receipt - Newf. dated Feb. 18, 2000

Prospectus/AIF Receipt - Manitoba dated Feb. 17, 2000

Prospectus/AIF Receipt - NWT dated Feb. 17, 2000

Prospectus/AIF Receipt - NB dated Feb. 17, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 17, 2000

Prospectus/AIF Receipt - Quebec dated Feb. 21, 2000

Tembec Industries Inc.

Etats financier interimaire 03 mo. periode terminee le Dec. 25, 1999

Templeton - Franklin Funds

Prospectus/AIF Receipt - NB dated Feb. 18, 2000

Templeton Growth Fund Ltd.

Prospectus/AIF Receipt - NB dated Feb. 18, 2000

Templeton International Equity Pension Trust Section

Private Placement (Form 45-501F1) dated Feb. 2, 2000

Templeton Mutual Fund Trusts

Prospectus/AIF Receipt - New Brunswick dated Feb. 17, 2000

Prospectus/AIF Receipt - NB dated Feb. 18, 2000

Templeton RSP Funds

Prospectus/AIF Receipt - NB dated Feb. 18, 2000

Tenacity Resources Corp.

Material Change Report - Other (Form 27) dated Feb. 18, 2000

Tenajon Resources Corp.

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

News Release - Development - Land/Project/Product ** dated Feb. 17, 2000

News Release - Development - Land/Project/Product ** dated Feb. 17, 2000

Tenke Mining Corp.

Notice of Intent to Sell Securities (Form 23) dated Feb. 9, 2000

Teryl Resources Corp.

News Release - Development - Land/Project/Product ** dated Feb. 14, 2000

Tetratel Inc.

News Release - Finances/New Financing ** dated Feb. 21, 2000

Texas T Resources Inc.

Material Change Report - Other (Form 27) dated Feb. 17, 2000

News Release - Finances/New Financing ** dated Feb. 17, 2000

The CIT Group, Inc.

News Release - Progress Report ** dated Feb. 18, 2000

The Xenos Group Inc.

Annual Report Sep. 30, 1999

Audited Annual Financial Statement Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 11, 2000

Annual Information Form (Policy 5.10) dated Feb. 11, 2000

Certificate of Mailing ** dated Feb. 17, 2000

Theratechnologies Inc.

Record Date/Meeting Date - 03/23/2000 - 05/04/2000 dated Feb. 18, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 18, 2000

Thermax International Corp.

Audited Annual Financial Statement Sep. 30, 1999

Annual Report to Shareholders dated Jan. 22, 2000

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 15, 2000

Thermo Tech Technologies Inc.

News Release - Progress Report ** dated Feb. 17, 2000

The Thomson Corporation

News Release - Sales of Assets ** dated Feb. 15, 2000

Three Bear Ventures Ltd.

Audited Annual Financial Statement Sep. 30, 1999
Amended Record Date/Meeting Date - Feb 7 / March 17 dated Feb. 17, 2000

Thunder Energy Inc.

News Release - Acquisition ** dated Feb. 17, 2000

Thunder Sword Resources Inc.

News Release - Advance Notice of AGM ** 04/28/2000 dated Feb. 21, 2000

News Release - Advance Notice of AGM ** 04/28/2000 dated Feb. 21, 2000

Thundermin Resources Inc.

News Release - Development - Land/Project/Product ** dated Feb. 17, 2000

Thyssen Mining Exploration Inc.

Audited Annual Financial Statement Sep. 30, 1999
Annual Information Form (Policy 5.10) dated Feb. 17, 2000

Certificate of Mailing ** dated Feb. 17, 2000

TimberWest Forest Limited

News Release - Change of Directors/Officers** dated Feb. 21, 2000

Timebeat.com Enterprises Inc.

Audited Annual Financial Statement Feb. 17, 2000

Timminco Limited

News Release - Financial Statement/Operating Results ** dated Feb. 21, 2000

TIMPETE MINING CORPORATION

News Release - Change of Directors/Officers** dated Feb. 18, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 18, 2000

Tinhorn Resources Ltd.

SHAIF Notice dated Feb. 17, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 18, 2000

Tiomni Resources Inc.

News Release - Finances/New Financing ** dated Feb. 14, 2000

Titan Funds

Audited Annual Financial Statement Sep. 30, 1999
Audited Annual Financial Statement Sep. 30, 1999

Titan Real Estate Income Fund

Audited Annual Financial Statement Sep. 30, 1999

Tiverton Petroleum Ltd.

News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

TLT Resources Ltd.

News Release - Development - Land/Project/Product ** dated Feb. 18, 2000

TMI Technology Inc.

Audited Annual Financial Statement Sep. 30, 1999
Letter to Shareholders ** dated Feb. 15, 2000

Tomanet Inc.

Material Change Report - Other (Form 27) dated Feb. 10, 2000

Report of Acquisition (Reg. S-101) dated Feb. 10, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 3, 2000

Toronto 35 Index Participation Fund

Application Under the Mutual Reliance Review System 1037/99 dated Nov. 19, 1999

Information Circular/Prox/Other dated Feb. 18, 2000

Information Circular/Proxy/Other dated Feb. 18, 2000

French Information Circular/Proxy-Other dated Feb. 18, 2000

Toronto-Dominion Bank

News Release - Financial Statement/Operating Results ** dated Feb. 17, 2000

Touchstone Resources Ltd.

Audited Annual Financial Statement Sep. 30, 1999
Change of Year End (Policy 51) dated Feb. 21, 2000

Toxin Alert Inc.

News Release - Share/Stock/Debtenture
Information ** dated Feb. 4, 2000

TP ENERGY INC.

Material Change Report - Other (Form 27) dated
Feb. 18, 2000

Tracer Petroleum Corporation

News Release - Progress Report ** dated Feb.
16, 2000

Trade Wind Communications Limited

News Release - Agreement ** dated Feb. 21,
2000

TransAlta Corporation

Issuer Bid Circular dated Feb. 15, 2000
Material Change Report - Other (Form 27) dated
Feb. 10, 2000

TransAlta Utilities Corporation

Material Change Report - Other (Form 27) dated
Feb. 10, 2000

TransAtlantic Petroleum Corp.

News Release - Development-
Land/Project/Product ** dated Feb. 16, 2000

TransCanada PipeLines Limited

News Release - Progress Report ** dated Feb.
22, 2000

Transgold Explorations & Investments Inc.

Material Change Report - Other (Form 27) dated
Feb. 19, 2000
News Release - Takeover Bid ** dated Feb. 15,
2000

travelbyus.com, ltd

Audited Annual Financial Statement Sep. 30, 1999
Annual Report Dec. 31, 1999
Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 11, 2000
Change of Auditors (Policy 31) dated Oct. 21,
1999
Management Discussion and Analysis dated Sep.
30, 1999

Tres-Or Resources Ltd.

News Release - Share/Stock/Debtenture
Information ** dated Feb. 21, 2000

TRI Origin Exploration Ltd.

News Release - Change of Directors/Officers**
dated Feb. 17, 2000

Tri-Vision International Limited

News Release - Financial Statement/Operating
Results ** dated Feb. 18, 2000

Triband Resource Corporation

Audited Annual Financial Statement Nov. 30,
1999
Information Circular/Proxy/Notice of Meeting -
Other dated Feb. 14, 2000
Management Discussion and Analysis dated Nov.
30, 1999

Tricon Global Restaurants, Inc.

Record Date/Meeting Date - 03/20/00 / 05/18/00
dated Feb. 18, 2000

Trimac Corporation

Interim Financial Statements for 12 mn period
ended Dec. 31, 1999

Trimark Advantage Bond Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Americas Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Canadian Bond Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Canadian Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Canadian Resources Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Canadian Small Companies Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Discovery Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Enterprise Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Enterprise Small Cap Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Europlus Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Global Balanced Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Global High Yield Bond Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Government Income Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Income Growth Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Indo-Pacific Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Interest Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark International Companies Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Mutual Funds

Private Placement (Form 20) dated Jan. 31, 2000

Trimark RSP Equity Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Select Balanced Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Select Canadian Growth Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark Select Growth Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimark U.S. Companies Fund

Private Placement (Form 20) dated Jan. 31, 2000

Trimin Capital Corp.

Record Date/Meeting Date - 04/11/2000 -
05/30/2000 dated Feb. 18, 2000

Trinity Control Ltd.

News Release - Share/Stock/Debtenture
Information ** dated Feb. 21, 2000

Trio Gold Corp.

Prospectus/AIF Receipt -BC dated Feb. 18, 2000

Triple Crown Electronics Inc.

Interim Financial Statements for 09 mn period
ended Jan. 31, 2000

News Release - Financial Statement/Operating
Results ** dated Feb. 17, 2000

Record Date/Meeting Date - 02/25/00 / 03/31/00
dated Jan. 31, 2000

Revised Record Date/Meeting Date - Feb 25 /
March 31 dated Feb. 18, 2000

Trivalence Mining Corporation

News Release - Development-
Land/Project/Product ** dated Feb. 21, 2000

Trooper Technologies Inc.

Record Date/Meeting Date - 03/13/2000 -
04/20/2000 dated Feb. 17, 2000

Tropika International Limited

News Release - Change of Directors/Officers**
dated Feb. 15, 2000

News Release - Agreement ** dated Feb. 18,
2000

Trumpeter Yukon Gold Inc.

Record Date/Meeting Date - 03/13/2000 -
04/20/2000 dated Feb. 17, 2000

TSE 100 Index Participation Fund

French Information Circular/Proxy - Other dated
Feb. 18, 2000

Information Circular/Proxy/ - Other dated Feb. 18,
2000

Information Circular/Proxy/ - Other dated Feb. 18,
2000

Application Under the Mutual reliance Review
System 1037/99 dated Nov. 19, 1999

Tudor Corporation Ltd.

News Release - Development-
Land/Project/Product ** dated Feb. 17, 2000

Turbodyne Technologies Inc.

Material Change Report - Other (Form 27) dated
Feb. 14, 2000

Material Change Report - Other (Form 27) dated
Feb. 1, 2000

Material Change Report - Other (Form 27) dated
Feb. 14, 2000

TVI Pacific Inc.

News Release - Development-
Land/Project/Product ** dated Feb. 17, 2000

U.S. Oil and Gas Resources Inc.

Material Change Report - Other (Form 27) dated
Feb. 12, 2000

Uganda Gold Mining Ltd.

News Release - Development-
Land/Project/Product ** dated Feb. 17, 2000

Ulster Petroleum Ltd.

News Release - Financial Statement/Operating
Results ** dated Feb. 17, 2000

UltraVision Corporation

Information Circular/Proxy/Notice of Meeting -
Other dated Jan. 20, 2000

Uniforet Inc.

News Release - Progress Report ** dated Feb.
18, 2000

Uniglobe.com Inc.

News Release - New Listing/Delisting ** dated
Feb. 17, 2000

Uniglob Resources Inc.

Interim Financial Statements for 03 mn period
ended Dec. 31, 1999

Certificate of Mailing ** dated Feb. 21, 2000

Unitec International Controls Corporation

News Release - Change of Directors/Officers**
dated Feb. 15, 2000

United America Enterprises Ltd.

Interim Financial Statements for 06 mn period
ended Nov. 30, 1999

News Release - Share/Stock/Debtenture
Information ** dated Feb. 18, 2000

Certificate of Mailing ** dated Feb. 18, 2000

United Canadian Shares Limited

Record Date/Meeting Date - 03/31/2000 -
05/09/2000 dated Feb. 17, 2000

News Release - Financial Statement/Operating
Results ** dated Feb. 17, 2000

United Carina Resources Corp.

News Release - Assay Results ** dated Feb. 18,
2000

United Keno Hill Mines Limited

News Release - Progress Report ** dated Feb.
21, 2000

United Media Holdings Limited

News Release - Contract ** dated Feb. 14, 2000

United Pan-Europe Communications N.V.

Private Placement (Form 45-501F1) dated Jan.
21, 2000

United Parcel Service, Inc.

Takeover Bid Circular - Cash - Insider Bid (Pol 9.1) dated Feb. 4, 2000

Uniterre Resources Ltd.

Audited Annual Financial Statement Sep. 30, 1999
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 17, 2000

Letter to Shareholders ** dated Feb. 15, 2000

Universal Composites Inc.

Audited Annual Financial Statement Oct. 31, 1999

University Avenue Financial Corporation

Material Change Report - Other (Form 27) dated Feb. 16, 2000

News Release - Agreement ** dated Feb. 11, 2000

University Health Network

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

Upton Resources Inc.

News Release - Share/Stock/Debtenture Information ** dated Feb. 7, 2000

VALU-NET INTERNATIONAL LTD.

Audited Annual Financial Statement Sep. 30, 1999
News Release - Financial Statement/Operating Results ** dated Feb. 18, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 17, 2000

Vanessa Ventures Ltd.

News Release - Development - Land/Project/Product ** dated Feb. 17, 2000

VAST CAPITAL POOL LTD.

Interim Financial Statements for 03 mn period ended Nov. 30, 1999

Vault Systems Inc

News Release - Stock Option Notice ** dated Feb. 21, 2000

News Release - Stock Option Notice ** dated Feb. 21, 2000

Venator Group, Inc.

Form 8-K dated Feb. 14, 2000

VenCan Gold Corporation

News Release - Change of Directors/Officers** dated Feb. 14, 2000

News Release - Agreement ** dated Feb. 18, 2000

VendTek Systems Inc.

Audited Annual Financial Statement Oct. 31, 1999
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 17, 2000

News Release - Agreement ** dated Jan. 31, 2000

Vengold Inc.

News Release - Progress Report ** dated Feb. 17, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 14, 2000

News Release - Progress Report ** dated Feb. 17, 2000

News Release - Acquisition ** dated Feb. 18, 2000

Ventra Group Inc.

Audited Annual Financial Statement Sep. 30, 1999
Annual Report Sep. 30, 1999
Management Discussion and Analysis dated Sep. 30, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 14, 2000

Renewal Annual Information Form (NP 47) dated Feb. 11, 2000

Prospectus/AIF Receipt - NB dated Feb. 17, 2000
Prospectus/AIF Receipt - Manitoba dated Feb. 17, 2000

Prospectus/AIF Receipt - Newf. dated Feb. 17, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 17, 2000

Prospectus/AIF Receipt - Nova Scotia dated Feb. 18, 2000

Verdstone Gold Corporation

News Release - Stock Option Notice ** dated Feb. 17, 2000

Versent Corporation

Report of Acquisition (Reg. S-101) dated Feb. 17, 2000

News Release - Acquisition ** dated Feb. 16, 2000

T.S.E. Notice to Members ** dated Feb. 10, 2000

News Release - Change of Directors/Officers** dated Feb. 16, 2000

VERSUS Technologies Inc.

Annual Information Form (Policy 5.10) dated Feb. 17, 2000

VICAL, Inc.

Private Placement (Form 45-501F1) dated Jan. 26, 2000

Viceroy Homes Limited

News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000

Vicom Multimedia Inc.

News Release - Agreement ** dated Feb. 17, 2000

Videotron Ltee. (Le Groupe)

Material Change Report - Other (Form 27) dated Feb. 17, 2000

Renewal Annual Information Form (NP 47) dated Dec. 1, 1999

Record Date/Meeting Date - 02/21/2000 - 03/27/2000 dated Feb. 21, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 16, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 16, 2000

Villaret Resources Ltd.

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Vincor International Inc.

News Release - Financial Statement/Operating Results ** dated Feb. 18, 2000

News Release - Financial Statement/Operating Results ** dated Feb. 18, 2000

Viscount Canadian Bond Pool

Simplified Prospectus and AIF dated Feb. 8, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 8, 2000

Viscount Canadian Equity Pool

Simplified Prospectus and AIF dated Feb. 8, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 8, 2000

Viscount High Yield U.S. Bond Pool

Simplified Prospectus and AIF dated Feb. 8, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 8, 2000

Viscount International Equity Pool

Simplified Prospectus and AIF dated Feb. 8, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 8, 2000

Viscount RSP International Index Pool

Simplified Prospectus and AIF dated Feb. 8, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 8, 2000

Viscount RSP U.S. Index Pool

Simplified Prospectus and AIF dated Feb. 8, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 8, 2000

Viscount U.S. Equity Pool

Simplified Prospectus and AIF dated Feb. 8, 2000
Prospectus/AIF Receipt - Ontario dated Feb. 8, 2000

Viscount Wealth Management Program

Simplified Prospectus and AIF dated Feb. 8, 2000
French Simplified Prospectus and AIF dated Feb. 8, 2000

Prospectus/AIF Receipt - PEI dated Feb. 16, 2000
Prospectus/AIF Receipt - NB dated Feb. 16, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 16, 2000

Prospectus/AIF Receipt - Nunavut dated Feb. 16, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 16, 2000

Prospectus/AIF Receipt - Saskatchewan dated Feb. 16, 2000

Prospectus/AIF Receipt - Northwest Territories dated Feb. 16, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 16, 2000

Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 16, 2000

Prospectus/AIF Receipt - Manitoba dated Feb. 16, 2000

Prospectus/AIF Receipt - BC dated Feb. 16, 2000
Prospectus/AIF Receipt - Alberta dated Feb. 16, 2000

Prospectus/AIF Receipt - Nova Scotia dated Feb. 16, 2000

Visionwall Incorporated

News Release - Change of Directors/Officers** dated Feb. 18, 2000

Vitreous Capital Inc.

Report of Acquisition (Reg. S-101) dated Feb. 17, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 15, 2000

Vodafone AirTouch Plc

Second Supplementary Listing Particulars dated Feb. 9, 2000

VSM Medtech Ltd.

News Release - Change of Directors/Officers** dated Feb. 16, 2000

War Eagle Mining Company Inc.

Interim Financial Statements for 06 mn period ended Sep. 30, 1999

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

WaterSave Logic Corp.

News Release - Finances/New Financing ** dated Feb. 18, 2000

Wavetech Networks Inc.

Material Change Report - Other (Form 27) dated Feb. 10, 2000

News Release - Change of Directors/Officers** dated Feb. 10, 2000

Wenzel Downhole Tools Ltd.

News Release - Financial Statement/Operating Results ** dated Feb. 14, 2000

News Release - Progress Report ** dated Feb. 15, 2000

Wecast Industries Inc.

News Release - Development - Land/Project/Product ** dated Feb. 17, 2000

West Fraser Timber Co. Ltd.

Interim Financial Statements for 12 mn period ended Dec. 31, 1999

Record Date/Meeting Date - 03/20/2000 - 04/26/2000 dated Feb. 18, 2000

News Release - Advance Notice of AGM **04/26/2000 dated Feb. 16, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 18, 2000

News Release - Share/Stock/Debtenture Information ** dated Feb. 18, 2000

The Westaim Corporation

Material Change Report - Other (Form 27) dated Feb. 22, 2000

- News Release - Agreement ** dated Feb. 17, 2000
- News Release - Financial Statement/Operating Results ** dated Feb. 17, 2000
- Westbond Enterprises Corporation**
- Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- News Release - Financial Statement/Operating Results ** dated Feb. 22, 2000
- Westcoast Energy Inc.**
- News Release - Financial Statement/Operating Results ** dated Feb. 16, 2000
- Western E-Com Inc.**
- IPO - Initial Public Offering dated Feb. 15, 2000
- IPO - Initial Public Offering dated Jan. 24, 2000
- Prospectus dated Jan. 20, 2000
- Prospectus dated Feb. 15, 2000
- Prospectus/AIF Receipt - Manitoba dated Feb. 16, 2000
- Western Star Trucks Holdings Ltd.**
- Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Westfield Minerals Limited**
- News Release - Progress Report ** dated Feb. 21, 2000
- Westlinks Resources Ltd.**
- Material Change Report - Other (Form 27) dated Feb. 18, 2000
- News Release - Acquisition ** dated Feb. 17, 2000
- Westport Innovations Inc.**
- Rapport des verificateurs et etats financiers Mar. 31, 1999
- Etats financier interimaire 03 mo.période terminée le June 30, 1999
- Etats financier interimaire 06 mo.période terminée le Sep. 30, 1999
- French Information Circular/Proxy - Other dated Sep. 13, 1999
- French Management Discussion and Analysis dated Mar. 31, 1999
- Westrange Corp.**
- Record Date/Meeting Date - 05/01/2000 - 06/13/2000 dated Feb. 21, 2000
- Westview Life Care Centres Inc.**
- Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Weyerhaeuser Company**
- Application Pursuant to the Mutual Reliance Review System 749/99 dated Sep. 10, 1999
- Weyerhaeuser Company Limited**
- Application Pursuant to the Mutual Reliance Review System 749/99 dated Sep. 10, 1999
- Weyerhaeuser Holdings Limited**
- Application Pursuant to the Mutual Reliance Review System 749/99 dated Sep. 10, 1999
- Weyerhaeuser, and Weyerhaeuser Exchangeco Limited**
- Application Pursuant to the Mutual Reliance Review System 749/99 dated Sep. 10, 1999
- White Knight Resources Ltd.**
- Material Change Report - Other (Form 27) dated Feb. 18, 2000
- Material Change Report - Other (Form 27) dated Feb. 21, 2000
- News Release - Stock Option Notice ** dated Feb. 21, 2000
- News Release - Development - Land/Project/Product ** dated Feb. 18, 2000
- Wi-LAN Inc.**
- Record Date/Meeting Date - 03/13/2000 - 04/17/2000 dated Feb. 17, 2000
- WIC Western International Communications Ltd.**
- News Release - Reorganization/Restructuring of Company ** dated Feb. 17, 2000
- Winspear Resources Ltd.**
- News Release - New Listing/Delisting ** dated Feb. 17, 2000
- Wolfden Resources Inc.**
- News Release - Acquisition ** dated Feb. 21, 2000
- World Heart Corporation**
- News Release - Progress Report ** dated Feb. 17, 2000
- World Wise Technologies Inc.**
- Audited Annual Financial Statement Sep. 30, 1999
- News Release - Progress Report ** dated Feb. 17, 2000
- Record Date/Meeting Date - MARCH 10/2000 - APRIL 14/2000 dated Feb. 17, 2000
- WSI Interactive Corporation**
- News Release - Progress Report ** dated Feb. 15, 2000
- News Release - Progress Report ** dated Feb. 16, 2000
- wwbroadcast.net inc.**
- News Release - Agreement ** dated Feb. 21, 2000
- Wye Resources Inc.**
- Certificate of Mailing ** dated Jan. 28, 2000
- Certificate of Mailing ** dated Nov. 4, 1999
- Xcel Capital Corporation**
- Information Circular/Proxy/Notice of Meeting - Other dated Feb. 11, 2000
- Xerox Canada Inc.**
- News Release - Dividend Announced ** dated Feb. 17, 2000
- Yaletown Entertainment Corporation**
- Interim Financial Statements for 03 mn period ended Nov. 30, 1999
- News Release - Finances/New Financing ** dated Jan. 4, 2000
- News Release - Agreement ** dated Feb. 4, 2000
- News Release - Progress Report ** dated Feb. 16, 2000
- YKR International Resources Ltd.**
- Interim Financial Statements for 09 mn period ended Jan. 31, 2000
- Zarcán International Resources Inc.**
- News Release - Progress Report ** dated Feb. 21, 2000
- Certificate of Mailing ** dated Feb. 17, 2000
- Zaurak Capital Corporation**
- News Release - Stock Option Notice ** dated Feb. 17, 2000
- ZI Corporation**
- Material Change Report - Other (Form 27) dated Feb. 18, 2000
- News Release - Finances/New Financing ** dated Feb. 16, 2000
- Ztest Electronics Inc.**
- News Release - Share/Stock/Debenture Information ** dated Feb. 10, 2000
- News Release - Finances/New Financing ** dated Feb. 18, 2000

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Chapter 11

IPOs, New Issues and Secondary Financings

Issuer Name:

Angiotech Pharmaceuticals, Inc. (NP #44 - PREP)
Principal Regulator - British Columbia

Type and Date:

Preliminary Short Form Prospectus dated February 22nd, 2000

Mutual Reliance Review System Receipt dated February 23rd, 2000

Offering Price and Description:

\$ * - 1,750,000 Common Shares

Underwriter(s), Agent(s) or Distributor(s):

Deutsche Bank Securities Limited
Loewen, Ondaatje, McCutcheon Limited
Merrill Lynch Canada Inc.
Yorkton Securities Inc.

Promoter(s):

N/A

Project #240643

Issuer Name:

AnorMED Inc.
Principal Regulator - British Columbia

Type and Date:

Preliminary Prospectus dated February 22nd, 2000

Mutual Reliance Review System Receipt dated February 23rd, 2000

Offering Price and Description:

1,500,000 Common Shares issuable upon the exercise of Special Warrants

Underwriter(s), Agent(s) or Distributor(s):

BMO Nesbitt Burns Inc.
CIBC World Markets Inc.
RBC Dominion Securities Inc.

Promoter(s):

Michael J. Abrams
Project #240854

Issuer Name:

BNS Capital Trust
Principal Regulator - Ontario

Type and Date:

Preliminary Prospectus dated February 28th, 2000

Mutual Reliance Review System Receipt dated February 29th, 2000

Offering Price and Description:

\$* - Scotiabank Trust Securities - Series 2000-1 (Scotia BaTS)

Underwriter(s), Agent(s) or Distributor(s):

Scotia Capital Inc.

Promoter(s):

The Bank of Nova Scotia
Project #242395

Issuer Name:

Biovail Corporation (Formerly Biovail Corporation International) (NP #44 - PREP)

Type and Date:

Preliminary Short Form Prospectus dated February 29th, 2000
Received March 1st, 2000

Offering Price and Description:

US\$ * - 1,600,000 Common Shares

Underwriter(s), Agent(s) or Distributor(s):

Merrill Lynch Canada Inc.
Morgan Stanley Canada Limited

Promoter(s):

N/A

Project #243018

Issuer Name:

CPAC (Care) Holdings Ltd.

Type and Date:

Amendment #3 dated February 24th, 2000 to Prospectus dated May 14th, 1999

Received February 25th, 2000

Offering Price and Description:

\$5,000,000 to \$15,000,000 - 8.5% Convertible Debentures

Underwriter(s), Agent(s) or Distributor(s):

Global Securities Corporation
Oxford Bancorp Inc.

Promoter(s):

Don H. C. Ho
Mao Jung Hong
Isabella Ho
Project #153033

Issuer Name:

Electronics Manufacturing Group Inc.
Principal Regulator - Alberta

Type and Date:

Preliminary Prospectus dated February 25th, 2000

Mutual Reliance Review System Receipt dated February 28th, 2000

Offering Price and Description:

N/A

Underwriter(s), Agent(s) or Distributor(s):

Goepel McDermid Inc.

Promoter(s):

David L. Snell
Alastair J. Robertson
Project #242065

Issuer Name:

Genesis Trust
Principal Regulator - Ontario

Type and Date:

Preliminary Prospectus dated February 29th, 2000
Mutual Reliance Review System Receipt dated March 1st, 2000

Offering Price and Description:

\$ * - * % PowerLine Line of Credit Receivables- Backed Notes, Series 2000-4 Expected Final Payment of Date of * , 200*

Underwriter(s), Agent(s) or Distributor(s):

TD Securities Inc.

Promoter(s):

Canada Trustco Mortgage Company
Project #242984

Issuer Name:

Genesis Trust
Principal Regulator - Ontario

Type and Date:

Preliminary Prospectus dated February 29th, 2000
Mutual Reliance Review System Receipt dated March 1st, 2000

Offering Price and Description:

\$ * - * % PowerLine Line of Credit Receivables- Backed Notes, Series 2000-3 Expected Final Payment of Date of * , 2000 *

Underwriter(s), Agent(s) or Distributor(s):

TD Securities Inc.

Promoter(s):

Canada Trustco Mortgage Company
Project #242985

Issuer Name:

Genesis Trust
Principal Regulator - Ontario

Type and Date:

Preliminary Prospectus dated February 29th, 2000
Mutual Reliance Review System Receipt dated March 1st, 2000

Offering Price and Description:

\$ * - * % PowerLine Line of Credit Receivables- Backed Notes, Series 2000-5 Expected Final Payment of Date of * , 200 *

Underwriter(s), Agent(s) or Distributor(s):

TD Securities Inc.

Promoter(s):

Canada Trustco Mortgage Company
Project #242987

Issuer Name:

Inex Pharmaceuticals Corporation
Principal Regulator - British Columbia

Type and Date:

Preliminary Prospectus dated February 28th, 2000
Mutual Reliance Review System Receipt dated February 29th, 2000

Offering Price and Description:

\$20,125,000 - 2,300,000 Common Shares (Issuable upon the exercise of previously issued Special Warrants)

Underwriter(s), Agent(s) or Distributor(s):

Yorkton Securities Inc.
RBC Dominion Securities Inc.
BMO Nesbitt Burns Inc.
Goepel McDermid Inc.

Promoter(s):

N/A
Project #242374

Issuer Name:

Image Sculpting International Inc.
Principal Regulator - Ontario

Type and Date:

Preliminary Prospectus dated February 25th, 2000
Mutual Reliance Review System Receipt dated February 28th, 2000

Offering Price and Description:

\$ * - * Common Shares

Underwriter(s), Agent(s) or Distributor(s):

Northern Securities Inc.

Promoter(s):

Murray Watson
Norman Farquhar
Project #241820

Issuer Name:

MAXXUM Money Market Fund
MAXXUM Income Fund
MAXXUM Canadian Balanced Fund
MAXXUM Dividend Fund
Janus American Equity Fund (Formerly MAXXUM American Equity Fund)
MAXXUM Canadian Equity Growth Fund
Janus Global Equity Fund (Formerly MAXXUM Global Equity Fund)
MAXXUM Natural Resource Fund
MAXXUM Precious Metals Fund

Type and Date:

Amended and Restated Simplified Prospectus and Annual Information Form dated February 19th, 2000. Amending and Restating the Amended Simplified Prospectus and Annual Information Form dated August 1st, 1999
Received February 24th, 2000

Offering Price and Description:

Mutual Fund Securities - Net Asset Value
Underwriter(s), Agent(s) or Distributor(s):
London Financial Centre Limited

Promoter(s):

N/A
Project #184252

Issuer Name:

Microforum Inc.
Principal Regulator - Ontario

Type and Date:

Preliminary Prospectus dated February 28th, 2000
Mutual Reliance Review System Receipt dated February 28th, 2000

Offering Price and Description:

\$43,344,000 - 4,334,400 Common Shares

Underwriter(s), Agent(s) or Distributor(s):

Taurus Capital Markets Ltd.
TD Securities Inc.
Canaccord Capital Corporation

Promoter(s):

N/A
Project #241949

Issuer Name:

Three Bear Ventures Ltd.

Type and Date:

Preliminary Prospectus dated February 24th, 2000
Received February 28th, 2000

Offering Price and Description:

A Maximum of 12,500,000 Common Shares to be issued in exchange for all of the issued and outstanding Common Shares

Underwriter(s), Agent(s) or Distributor(s):

N/A

Promoter(s):

Eric Mocosch
Project #241816

Issuer Name:

Triangulum Corporation
Principal Regulator - Alberta

Type and Date:

Preliminary Prospectus dated February 28th, 2000
Mutual Reliance Review System Receipt dated February 28th, 2000

Offering Price and Description:

\$ * - * Units

Underwriter(s), Agent(s) or Distributor(s):

Yorkton Securities Inc.

Promoter(s):

Tim Crago
Bradley P. Anderson
J. Tom Lockhart
Robert Petryk
Lorne Prokopy
Project #242262

Issuer Name:

Vasogen Inc.

Type and Date:

Preliminary Prospectus dated February 29th 2000
Received March 1st, 2000

Offering Price and Description:

1,725,000 Common Shares (Issuable upon the exercise of Special Warrants)

Underwriter(s), Agent(s) or Distributor(s):

N/A

Promoter(s):

N/A
Project #242818

Issuer Name:

Zconnexx Corporation
Principal Regulator - Ontario

Type and Date:

Preliminary Prospectus dated February 23rd, 2000
Received February 24th, 2000

Offering Price and Description:

\$5,500,000 - 18,450,000 Common Shares

Underwriter(s), Agent(s) or Distributor(s):

Yorkton Securities Inc.

Promoter(s):

Benjamin Swirsky
John Pozios
Project #241091

Issuer Name:

MAXXUM Money Market Fund
MAXXUM Income Fund
MAXXUM Canadian Balanced Fund
MAXXUM Dividend Fund

Janus American Equity Fund (Formerly MAXXUM American Equity Fund)

MAXXUM Canadian Equity Growth Fund

Janus Global Equity Fund (Formerly MAXXUM Global Equity Fund)

MAXXUM Natural Resource Fund

MAXXUM Precious Metals Fund

Principal Jurisdiction - Ontario

Type and Date:

Amended and Restated Simplified Prospectus & Annual Information Form dated

February 19th, 2000 Amending the Amended Simplified Prospectus & Annual Information

Form dated August 1st, 1999

Accepted 28th day of February, 2000

Offering Price and Description:

Mutual Fund Securities - Net Asset Value

Underwriter(s), Agent(s) or Distributor(s):

Registered Dealers

Promoter(s):

N/A
Project #184252

Issuer Name:

CPAC (Care) Holdings Ltd.

Type and Date:

Amendment#3 dated February 24th, 2000 to Prospectus dated May 14th, 1999

Accepted the 28th, day of February, 2000

Offering Price and Description:

Underwriter(s), Agent(s) or Distributor(s):

Global Securities Corporation

Promoter(s):

Don H. C. Ho

Mao Jung Hong

Isabella Ho

Project #153033

Issuer Name:

Quest International Resources Corporation

Type and Date:

Preliminary Prospectus dated April 30th, 1999

Closed 24th day of February, 2000

Offering Price and Description:

Underwriter(s), Agent(s) or Distributor(s):

Canaccord Capital Corporation

Promoter(s):

N/A

Project #170749

Issuer Name:

Refco Global Strategic Fund

Principal Jurisdiction - Ontario

Type and Date:

Preliminary Simplified Prospectus & Annual Information Form dated August 26th, 1999

Closed 23rd day of February, 2000

Offering Price and Description:

Mutual Fund Securities Net Asset Value

Underwriter(s), Agent(s) or Distributor(s):

Registered Dealers

Promoter(s):

Refco Global Strategic Fund

Project #202454

Issuer Name:

Hollis Receivables Term Trust

Principal Regulator - Ontario

Type and Date:

Final Prospectus dated February 23rd, 2000

Mutual Reliance Review System Receipt dated 23rd day of February, 2000

Offering Price and Description:

Underwriter(s), Agent(s) or Distributor(s):

Scotia Capital Inc.

RBC Dominion Securities Inc.

TD Securities Inc.

Promoter(s):

Bank of Nova Scotia

Project #236464

Issuer Name:

Hollis Receivables Term Trust

Principal Regulator - Ontario

Type and Date:

Final Prospectus dated February 23rd, 2000

Mutual Reliance Review System Receipt dated 23rd day of February, 2000

Offering Price and Description:

Underwriter(s), Agent(s) or Distributor(s):

Scotia Capital Inc.

RBC Dominion Securities Inc.

TD Securities Inc.

Promoter(s):

Bank of Nova Scotia

Project #236467

Issuer Name:

Hollis Receivables Term Trust

Principal Regulator - Ontario

Type and Date:

Final Prospectus dated February 23rd, 2000

Mutual Reliance Review System Receipt 23rd day of February, 2000

Offering Price and Description:

Underwriter(s), Agent(s) or Distributor(s):

Scotia Capital Inc.

RBC Dominion Securities Inc.

TD Securities Inc.

Promoter(s):

Bank of Nova Scotia

Project #236470

Issuer Name:

Hollis Receivables Term Trust

Principal Regulator - Ontario

Type and Date:

Final Prospectus dated February 23rd, 2000

Mutual Reliance Review System Receipt dated 23rd day of February, 2000

Offering Price and Description:

Underwriter(s), Agent(s) or Distributor(s):

Scotia Capital Inc.

RBC Dominion Securities Inc.

TD Securities Inc.

Promoter(s):

Bank of Nova Scotia

Project #236472

Issuer Name:

St. Joseph Printing Limited
Principal Regulator - Ontario

Type and Date:

Final Prospectus dated February 24th, 2000
Mutual Reliance Review System Receipt dated 24th day of February, 2000

Offering Price and Description:

Cdn.\$75,000,000 - 11 1/2% Series 99-B Senior Notes Due December 21, 2004 (issuable upon the replacement of Cdn.\$75,000,000) aggregate principal amount of previously issued 11 1/2% Series 99-A Senior Notes Due December 21, 2004)

Underwriter(s), Agent(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #233398

Issuer Name:

Bank of Montreal (NP #44 - Shelf)
Designated Jurisdiction - Ontario

Type and Date:

Final Short Form Prospectus dated February 22nd, 2000
Expedited Receipt dated 23rd day of February, 2000

Offering Price and Description:

\$3,500,000,000 - Debt Securities (Subordinated Indebtedness)

Underwriter(s), Agent(s) or Distributor(s):

Nesbitt Burns Inc.

Promoter(s):

N/A

Project #203710

Issuer Name:

Boliden Limited
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated February 28th, 2000
Mutual Reliance Review System Receipt dated 29th day of February, 2000

Offering Price and Description:

Cdn\$216,084,789 (SEK1 1,290,058,440) Issue of Rights of Subscribe for 107,504,870 Common Shares

Underwriter(s), Agent(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #239387

Issuer Name:

Cleynet Communications Inc. (NP #44 - Shelf)
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated February 28th, 2000
Mutual Reliance Review System Receipt dated 29th day of February, 2000

Offering Price and Description:

\$2,000,000,000 Debt Securities (unsecured)

Underwriter(s), Agent(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #240055

Issuer Name:

RioCan Real Estate Investment Trust
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated February 23rd, 2000
Mutual Reliance Review System Receipt 23rd day of February, 2000

Offering Price and Description:

Underwriter(s), Agent(s) or Distributor(s):

National Bank Financial Inc.
Griffiths McBurney & Partners

Promoter(s):

Project #238679

Issuer Name:

C.I. Funds

C.I. Emerging Markets RSP Fund
C.I. Global Biotechnology RSP Fund
C.I. Global Business- To- Business (B2B) RSP Fund (formerly, C.I. European RSP Fund)
C.I. Global Consumer Products RSP Fund
C.I. Global Energy RSP Fund
C.I. Global Mangers RSP Fund (formerly, C.I. Multi-Manger RSP Fund)
C.I. International RSP Fund
C.I. Japanese RSP Fund
C.I. Pacific RSP Fund
C.I. Sector Fund Limited

Offered Classes

C.I. Global Business -to-Business (B2B) Sector Shares (formerly C.I. European Sector Shares)
C.I. Global Managers Sector Shares (formerly C.I. Multi-Manager Sector Shares)
BPI American Equity Value Sector Shares
BPI Global Equity Value Sector Shares
BPI International Equity Value Sector Shares
Signature American Small Companies Sector Shares (formerly BPI American Small Companies Sector Shares)
Signature Global Small Companies Sector Shares (formerly BPI Global Small Companies Sector Shares)

Principal Regulator - Ontario

Type and Date:

Final Simplified Prospectus and Annual Information Form
dated February 24th, 2000 dated February 24th, 2000

Mutual Reliance Review System 25th day of February, 2000

Offering Price and Description:

Mutual Fund Securities - Net Asset Value

Underwriter(s), Agent(s) or Distributor(s):

C.I. Mutual Funds Inc.

Promoter(s):

C.I. Mutual Funds Inc.

Project #230907

Issuer Name:

JDS Uniphase Canada Ltd. (NP #44 - PREP)

Principal Jurisdiction - Ontario

Type and Date:

Preliminary Short Form Prospectus dated July 14th, 1999

Amended Preliminary Short

Form Prospectus dated July 16th, 1999

Withdrawn 27th day of July, 1999

Offering Price and Description:

Underwriter(s), Agent(s) or Distributor(s):

CIBC World Markets Inc.

Deutsche Bank Securities Limited

Nesbitt Burns Inc.

RBC Dominion Securities Inc.

ScotiaMcLeod Inc.

Bunting Warburg Dillon Read Inc.

CT Securities Inc.

First Marathon Securities Limited

Goepel McDermid Inc.

Sprott Securities Limited

Promoter(s):

N/A

Project #191507

Chapter 12

Registrations

12.1.1 Securities

Type	Company	Category of Registration	Effective Date
Change in Category	Guardian Group Of Funds Ltd. Attention: Carl Verner Christensen Commerce Court West Suite 4100 P.O. Box 201 Toronto, Ontario M5L 1E8	From: Mutual Fund Dealer Limited Market Dealer To: Mutual Fund Dealer Limited Market Dealer Investment Counsel & Portfolio Manager	Feb 23/00
New Registration	Sutherland Group Investments Inc. Attention: Jacques Romeo Boulet 30 Wertheim Crt Unit 12 Richmond Hill, Ontario L4B 1B9	Mutual Fund Dealer Limited Market Dealer	Feb 25/00

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Chapter 13

SRO Notices and Disciplinary Decisions

13.1 SRO Notices and Disciplinary Proceedings

13.1.1 IDA - Amendment to Form 1

**Investment Dealers Association of Canada
– AMENDMENT TO FORM 1 (JOINT REGULATORY
FINANCIAL QUESTIONNAIRE & REPORT (“JRFQ&R”)),
THE MONTHLY FINANCIAL REPORT (“MFR”) AND
CESSATION OF THE QUARTERLY OPERATIONS
QUESTIONNAIRE (“QOQ”)**

I. Overview

A Introduction

In June 1997, the Financial Administrators Section of the IDA (“FAS”) reconstituted its Statistics Review Subcommittee (“Subcommittee”) to review the continuing relevance of various regulatory reports and related supplemental schedules. The Subcommittee, made up of SRO regulators and SRO members, reviewed the form and the content of the information being reported through the JRFQ&R (“Form 1”), the Quarterly Operations Questionnaire (“QOQ”) and, the Monthly Financial Report (“MFR”). The objective of the Subcommittee was to identify opportunities for rationalizing the regulatory burden of reporting without compromising the regulator’s ability to monitor and review the operations of members.

B Current Rules

Members are currently required to file, among other reports, the following regulatory reports:

1. An annual audited JRFQ&R consisting of the following statements and supporting schedules:
 - Seven Statements;
 - Two Auditors’ reports;
 - Two reports on compliance;
 - One Certificate of Partners or Directors; and
 - Twenty-three supporting schedules and sub-schedules that are referenced back to the seven statements.
2. On a quarterly basis, members are required to file the QOQ. The current QOQ consists of 10 questions dealing with:
 - Number of trades executed during the quarter;
 - Unresolved Differences – Security Counts;
 - Unresolved Differences – Accounts;
 - Security counts and proceeds on sale of security overages in the past quarter;
 - Market value of securities held by location;
 - Aggregate market value of over/under segregated positions;
 - Assertion that securities are promptly segregated;

- Unsecured balances with Commodity correspondent futures brokers outside of Canada;
- Assertion of adequate insurance coverage maintained; and
- CFO Comments.

3. MFR, filed monthly, consisting of the following statements and supporting schedules, which are a subset of the JRFQ&R:

- Statement of Assets and of Liabilities and Shareholder/Partner Capital (Statement A);
- Statement of Net Allowable Assets and Risk Adjusted Capital (Statement B);
- Statement of Early Warning Excess and Early Warning Reserve (Statement C);
- Statement of Free Credit Segregation Amount (Statement D);
- Summary Statement of Income (Statement E);
- Schedule supporting the Analysis of Securities Owned and Sold Short at Market Value (Schedule 2);
- Schedule supporting Early Warning tests – Level 1 (Schedule 13); and
- Schedule supporting Early Warning tests – Level 2 (Schedule 13A).

C Regulatory Issues

A cornerstone of effective regulation is the timely reporting of financial information by members, as evidence of their continuing compliance with industry capital and operational requirements. Over time however, this burden has been increasing as new reporting requirements are introduced to deal with the constantly evolving nature and scope of the industry. Once introduced these additional reporting requirements should be periodically reviewed to determine their continuing relevance to industry regulators.

Effective regulatory reporting should be reflective of the nature of the business such that the information being reported for regulatory purposes is consistent with that used by the firm to manage its operations and control its risk. The effectiveness and timeliness of regulation are enhanced by the congruence of regulatory and operational reporting.

The major issue raised by the Subcommittee was relating to the QOQ. It had been noted that the QOQ had been introduced in response to regulatory concerns regarding the ability of members’ back-offices to deal with a significant increase in volumes of transactions. Despite subsequent improvements in systems and technology and the absence of

problems in recent high volume years, the QOQ remains a required quarterly report.

In answering to the objectives of effectiveness and timeliness, the Subcommittee concluded that the QOQ is no longer a relevant management tool and is outdated. For example, any capital requirements reported in the QOQ have already been reported in the MFR previously completed for each month in the quarter.

In addition, a review of the JRFQ&R was also undertaken to eliminate schedules, statements or reports that no longer provide information relevant to today's business practice and reports containing information that can otherwise be easily obtained directly from members when required.

D Proposed Amendments

Elimination of the QOQ

The Subcommittee has recommended that, concurrent with the elimination of the QOQ, the following items be carried from the QOQ and incorporated in to the JRFQ&R (Form 1) and MFR:

- Number of trades executed;
- Unresolved Differences – Accounts & Security Counts;
- Assertion on security counts included on the Certificate of Partners or Directors; and
- Disclosure of insurance coverage.

The following items will not be carried forward from the QOQ:

- Market Value of Securities Held by location - as it is no longer used to calculate insurance coverage required to be carried by members;
- Details of securities counts, segregation overages/underages and disclosure of Aggregate Market Value of over/under segregated positions. Aggregated information regarding segregation of specific positions is not useful for monitoring segregation problems. Specific information regarding segregation deficiencies arising from call loans has been added;
- Assertion that securities are promptly segregated. This assertion is already reported on the Certificate of Partners or Directors;
- Unsecured Balances with Commodity Correspondent Futures Brokers outside Canada; and
- CFO Comments.

Rationalization of supporting schedules to the JRFQ&R

The Subcommittee has recommended that the following supporting schedules to the JRFQ&R be discontinued. In reviewing all the supporting schedules, the Subcommittee has concluded, with the concurrence of industry regulators, that these schedules should be eliminated:

- Ten Securities Requiring the Most Margin on Long or Short Market Values with Margin Rates Greater Than or Equal to 10% (Schedule 2(C));
- Ten Securities Requiring the Most Margin on Long or Short Market Values with Margin Rates Greater Than or Equal to 10% (Schedule 2(D));
- Analysis of Syndicate and Joint Trading Accounts Long and Short (Schedule 3);
- Details of Syndicate Accounts for which the Firm is Lead Underwriter (Schedule 3(A));
- Details of the Ten Clients Requiring the Most Margin to be Provided after Reduction for any Bad Debt Provision (Schedule 4(B));
- Contingent Liabilities Under Sales of Debt Instruments with Holder Put Features and Other Contingencies (Schedule 8); and
- Details of ten commodity futures with the largest aggregate long or short market value (Schedule 12A).

In addition, the schedule for reporting unhedged foreign currencies (Schedule 11) has been amended to only require details of the calculation for individual currencies with margin required greater than or equal to \$5,000. Members will have to complete a new summary schedule, which will disclose the total margin requirement on all currencies, and attached to this summary, the new Schedule 11A (which constitutes the current Schedule 11) for each currency having a margin requirement of \$5,000 or more. The total foreign exchange margin requirement on all individual currencies will continue to be reported on this new summary schedule and used in the calculation of risk adjusted capital.

Finally, a third group of revenue named Corporate Finance Revenue has been added to the Summary Statement of Income (Statement E). This new group will replace and expand the current New Issue revenue category in the following three different categories:

- New issue - equity
- New issue - debt
- Corporate advisory fees

This new group will clearly distinguish those fees earned in providing advice to governments and corporations in connection with securities transactions and other fees.

E Effect of Proposed Rule Amendments

As stated above, the effect of the proposed amendments will be to reduce the regulatory burden of reporting without compromising the regulator's ability to monitor and review the operations of members. This will be achieved by eliminating the QOQ and rationalizing the regulatory reporting of the JRFQ&R.

F Purpose(s) of Proposal (public interest objective)

According to subparagraph 14(c) of the Association's Order of Recognition as a SRO, the Association shall, where requested, provide in respect of a proposed rule change "a concise statement (together with supporting analysis where appropriate) of its nature, purposes (having regards to paragraph 13 above) and effects, including possible effect on market structure and competition". Statements have been made elsewhere as to the nature and effects of the proposals with respect to the cessation of the QOQ and review of the JRFQ&R. The purpose of the proposal is "to facilitate fair and open competition in securities transactions generally". As a result, the proposed amendments are considered to be in the public interest.

II Commentary

A Filing in Another Jurisdiction

Approval of these proposed amendments will be sought from the Alberta, British Columbia, Ontario and Nova Scotia Securities Commissions. Before these proposed amendments may be implemented, they must also be approved by the other Canadian SROs and their overseeing securities commissions.

B Implementation Process

These proposed amendments have been made to the current IDA Form 1 and Regulation 400.5(c) (see clean and black-line copies included as Attachment #1). At the time of the entry into force of these proposed amendments, it should be noted that the IDA Form 1 and Regulation 400.5(c) might differ from those presented in this proposal (see attachment #1). All amendments that have been approved but not implemented at the time of the publication of this proposal are not reflected in the IDA Form 1 and Regulation 400.5(c) as set out in Attachment #1.

D Process

These proposed amendments have been agreed upon and recommended for approval by:

- the FAS Statistics Review Subcommittee;
- the FAS Executive Committee; and
- the Financial Administrators Section.

III Sources

IDA Form 1
IDA Regulation 400.5(c)

IV OSC Requirement to Publish for Comment

The IDA is required to publish for comment the accompanying rule amendments so that the issue referred to above may be considered by OSC staff.

The Association has determined that the entry into force of the proposed amendments would be in the public interest. Comments are sought on the proposed rule amendments. Comments should be made in writing. One copy of each comment letter should be delivered within 30 days of the publication of this notice, addressed to the attention of Sylvain Racine, Manager, Regulatory Policy, Investment Dealers Association of Canada, Suite 1600, 121 King Street West, Toronto, Ontario, M5H 3T9 and one copy addressed to the attention of the Manager, Document Management, Market Operations, Ontario Securities Commission, 20 Queen Street West, Toronto, Ontario, M5H 3S8.

Questions may be referred to:

Sylvain Racine
Manager, Regulatory Policy
Investment Dealers Association of Canada
(416) 943-6979

Investment Dealers Association of Canada

Proposed Changes to IDA Regulations and Forms

THE BOARD OF DIRECTORS of the Investment Dealers Association of Canada, hereby makes the following amendments to the By-laws, Regulations, Forms and Policies of the Association:

1. Regulation 400.5 is amended by repealing and replacing paragraph (c) as follows:
“(c) Should there be insufficient coverage, a Member shall be deemed to be complying with By-law 17.5 and this Regulation 400 provided that any such deficiency does not exceed 10 percent of the insurance requirement and that evidence is furnished within two months of the dates of completion of the monthly financial report and the annual audit that the deficiency has been corrected. If the deficiency is 10% or more of the insurance requirement, action must be taken by the Member to correct the deficiency within 10 days of its determination and the Member shall immediately notify the Vice-President, Financial Compliance;”
2. Form 1 is amended as set out in Enclosure #1.

**JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT
GENERAL NOTES AND DEFINITIONS**

1. Each Member shall comply in all respects with the requirements outlined in this prescribed Joint Regulatory Financial Questionnaire and Report as approved and amended from time to time by the Board of Directors of the Joint Regulatory Bodies and Canadian Investor Protection Fund.

These statements are to be prepared in accordance with generally accepted accounting principles, except as modified by the requirements of the appropriate regulatory body.

These statements and schedules are to be completed by members of the Joint Regulatory Bodies as follows:

- The Canadian Venture Exchange
- The Montreal Exchange
- The Toronto Stock Exchange
- Investment Dealers Association of Canada

Firms may have multiple memberships in the above bodies. When this is the case and the requirements of such bodies are not consistent in a specific area, the firm must adhere to the most stringent requirement. The "appropriate Joint Regulatory Body" refers to the institution that maintains the primary audit jurisdiction for the firm and its affiliates under Canadian Investor Protection Fund rules.

2. These statements and schedules should be read in conjunction with the bylaws, rules and regulations of the Joint Regulatory Bodies and Canadian Investor Protection Fund including, but not limited to, Margin Rates, Early Warning System, Segregation, Free Credit Segregation, Insurance, Concentration of Securities and Audit Requirements.
3. For purposes of these statements and schedules, the accounts of related companies as defined by the appropriate Joint Regulatory Body may be consolidated as provided by the bylaws, rules and regulations of the Joint Regulatory Bodies. If consolidation is appropriate, the names of the companies consolidated must be provided.
4. FOR THE PURPOSES OF THESE CAPITAL CALCULATIONS REPORTING ON A TRADE DATE BASIS MUST BE USED UNLESS SPECIFIED OTHERWISE IN THE INSTRUCTIONS. THIS MEANS INCLUDING IN THE FOLLOWING PRESCRIBED STATEMENTS AND SCHEDULES, ALL ASSETS AND LIABILITIES RESULTING FROM SALES AND PURCHASES OF SECURITIES ON OR BEFORE THE REPORTING DATE, EVEN THOUGH THEY MAY BE FOR NORMAL SETTLEMENT AFTER THE REPORTING DATE.
5. Firms may determine margin deficiencies for clients, brokers and dealers on either a settlement date basis or trade date basis but must do so for all such accounts and consistently from period to period.
6. All statements and schedules must be filed. If a schedule is not applicable, a "NIL" return must be filed.

7. Comparative figures on all statements are only required at the audit date.
8. All statements and schedules must be expressed in Canadian dollars and must be rounded to the nearest thousand.
9. Schedules should be attached showing details of any significant amounts that have not been clearly described on the attached statements and schedules.
10. **Mandatory security counts.** All securities except those held in segregation or safe-keeping shall be counted once a month, or monthly on a cyclical basis. Those held in segregation and safekeeping must be counted once in the year in addition to the count as at the year-end audit date.
11. At the year-end, enclose a list of all brokers and dealers for which a confirmation has not been obtained after two requests. Such list should include the dollar balances in such accounts, as reflected in the firm's records.
12. At the year-end, enclose a list of guarantees that have been disallowed for margin purposes as a result of the lack of confirmation based on a positive request. Such list should disclose the names of the guarantor and guaranteed account involved, as well as the amount of margin relief that was disallowed. A copy should be provided to the Member firm.
13. At the year end, enclose a list of Other Acceptable Foreign Securities Locations, the market value of the securities held at each of these locations and whether a written custodial agreement is in place. In addition, include a list of those Other Acceptable Foreign Securities Locations for which a positive confirmation has not been received at the time of filing and the amount of margin provided on these positions.

DEFINITIONS:

- (a) "acceptable clearing corporations" means the following entities:
1. Canada
 - The Canadian Depository for Securities Limited
 - Canadian Derivatives Clearing Corporation
 - WCE Clearing Corporation
 2. United States
 - National Securities Clearing Corporation
 - Pacific Clearing Corporation
 - Stock Clearing Corporation of Philadelphia
 - Midwest Clearing Corporation
 - Boston Clearing Corporation
 - Board of Trade Clearing Corporation
 - Options Clearing Corporation
 - Chicago Mercantile Exchange Clearing Corporation
 - New York Commodity Exchange Clearing Corporation
 3. Other Foreign
 - Euroclear
 - Cedel S.A.
 - International Securities Clearing Corporation

(b) “**acceptable counterparties**” means those entities with whom a Member may deal on a value for value basis, with mark to market imposed on outstanding transactions. The entities are as follows:

1. Canadian banks, Quebec savings banks, trust companies and loan companies licensed to do business in Canada or a province thereof. Each of the aforementioned entities must have paid up capital and surplus on the last audited balance sheet (plus such other forms of capital recognized as such in their regulatory regime as well as in this capital formula, e.g. subordinated debt) in excess of \$10 million and less than or equal to \$100 million to qualify, provided acceptable financial information with respect to such entities is available for inspection.
2. Credit and central credit unions and regional caisses populaires with paid up capital and surplus or net worth (excluding appraisal credits but including general reserves) on the last audited balance sheet in excess of \$10 million and less than or equal to \$100 million, provided acceptable financial information with respect to such entities is available for inspection.
3. Insurance companies licensed to do business in Canada or a province thereof with paid up capital and surplus or net worth on the last audited balance sheet in excess of \$10 million and less than or equal to \$100 million, provided acceptable financial information with respect to such companies is available for inspection.
4. Canadian provincial capital cities and all other Canadian cities and municipalities, or their equivalents, with populations of 50,000 and over.
5. Mutual Funds subject to a satisfactory regulatory regime with total net assets in the fund in excess of \$10 million.
6. Corporations (other than Regulated Entities) with a minimum net worth of \$75 million on the last audited balance sheet, provided acceptable financial information with respect to such corporation is available for inspection.
7. Trusts and Limited Partnerships with minimum total net assets on the last audited balance sheet in excess of \$100 million, provided acceptable financial information with respect to such trust or limited partnership is available for inspection.
8. Pension Funds subject to a satisfactory regulatory regime with total net assets on the last audited balance sheet in excess of \$10 million, provided that in determining net assets the liability of a fund for future pension payments shall not be included.
9. Foreign banks and trust companies subject to a satisfactory regulatory regime with paid up capital and surplus on the last audited balance sheet in excess of \$15 million and less than or equal to \$150 million, provided acceptable financial information with respect to such entities is available for inspection.

10. Foreign insurance companies subject to a satisfactory regulatory regime with paid up capital and surplus or net worth on the last audited balance sheet in excess of \$15 million, provided acceptable financial information with respect to such companies is available for inspection.
11. Federal governments of foreign countries which do not qualify as a Basle Accord country.

For the purposes of this definition, a satisfactory regulatory regime will be one within Basle Accord countries.

Subsidiaries (excluding Regulated Entities) whose business falls in the category of any of the above enterprises and whose parent or affiliate qualifies as an acceptable counterparty may also be considered as an acceptable counterparty if the parent or affiliate provides a written unconditional irrevocable guarantee, subject to approval by the appropriate Joint Regulatory Body.

(c) “**acceptable institutions**” means those entities with which a Member is permitted to deal on an unsecured basis without capital penalty. The entities are as follows:

1. Government of Canada, the Bank of Canada and Provincial Governments.
2. All crown corporations, instrumentalities and agencies of the Canadian federal or provincial governments which are government guaranteed as evidenced by a written unconditional irrevocable guarantee or have a call on the consolidated revenue fund of the federal or provincial governments.
3. Canadian banks, Quebec savings banks, trust companies and loan companies licensed to do business in Canada or a province thereof. Each of the aforementioned entities must have paid up capital and surplus on the last audited balance sheet (plus such other forms of capital recognized as such in their regulatory regime as well as in this capital formula, e.g. subordinated debt) in excess of \$100 million, provided acceptable financial information with respect to such entities is available for inspection.
4. Credit and central credit unions and regional caisses populaires with paid up capital and surplus (excluding appraisal credits but including general reserves) on the last audited balance sheet in excess of \$100 million, provided acceptable financial information with respect to such entities is available for inspection.
5. Federal governments of Basle Accord Countries.
6. Foreign banks and trust companies subject to a satisfactory regulatory regime with paid up capital and surplus on the last audited balance sheet in excess of \$150 million, provided acceptable financial information with respect to such entities is available for inspection.
7. Insurance companies licensed to do business in Canada or a province thereof with paid up capital and surplus or net worth on the last audited balance sheet in excess of \$100 million, provided acceptable financial

information with respect to such companies is available for inspection.

8. Canadian pension funds which are regulated either by the Office of Superintendent of Financial Institutions or a provincial pension commission, and with total net assets on the last audited balance sheet in excess of \$200 million, provided that in determining net assets the liability of a fund for future pension payments shall not be included.

For the purposes of this definition, a satisfactory regulatory regime will be one within Basle Accord countries.

Subsidiaries (other than Regulated Entities) whose business falls in the category of any of the above enterprises and whose parent or affiliate qualifies as an acceptable institution may also be considered as an acceptable institution if the parent or affiliate provides a written unconditional irrevocable guarantee, subject to approval by the appropriate Joint Regulatory Body.

(d) "acceptable securities locations" means those entities considered suitable to hold securities on behalf of a Member, for both inventory and client positions, without capital penalty, given that the locations meet the requirements outlined in the segregation bylaws, rules or regulations of the Joint Regulatory Bodies including, but not limited to, the requirement for a written custody agreement outlining the terms upon which such securities are deposited and including provisions that no use or disposition of the securities shall be made without the prior written consent of the Member and the securities can be delivered to the Member promptly on demand. The entities are as follows:

1. Depositories
- (a) Canada The Canadian Depository for Securities Limited
 Canadian Derivatives Clearing Corporation
 WCE Clearing Corporation
 - (b) United States Depository Trust Company
 Pacific Securities Depository Trust Company
 Midwest Securities Trust Company
 Stock Clearing Corporation of Philadelphia
 Options Clearing Corporation
 - (c) Other Foreign

Foreign securities depositories or clearing agencies incorporated or organized under the laws of the foreign country and operating a central system for handling securities or equivalent book-based entries in that country and subject to enabling legislation by a central government authority in the country of operation that provides for compliance and powers of enforcement over its members. The SROs will maintain and regularly update a list of those foreign depositories or clearing agencies that comply with these criteria.

2. (a) Acceptable Institutions which in their normal course of business offer custodial security services; or
- (b) Subsidiaries of Acceptable Institutions provided that each such subsidiary, together with the Acceptable Institution, has entered into a custodial agreement with the member containing a legally enforceable indemnity by the Acceptable Institution in favour of the Member

covering all losses, claims, damages, costs and liabilities in respect of securities and other property held for the Member and its clients at the subsidiary's location.

3. Acceptable Counterparties - with respect to security positions maintained as a book entry of securities issued by the Acceptable Counterparty and for which the Acceptable Counterparty is unconditionally responsible.
4. Banks and Trust Companies otherwise classified as Acceptable Counterparties - with respect to securities for which they act as transfer agent (in such case, a written custody agreement is not required).
5. Mutual Funds or their Agents - with respect to security positions maintained as a book entry of securities issued by the mutual fund and for which the mutual fund is unconditionally responsible.
6. Regulated entities.
7. Foreign institutions and securities dealers that satisfy the following criteria:
- (a) the paid-up capital and surplus according to its most recent audited balance sheet is in excess of Cdn. \$150 million as evidenced by the audited financial statements of such entity;
 - (b) in respect of which a foreign custodian certificate has been completed and signed in the prescribed form by the Member's board of directors or authorized committee thereof;

provided that:

- (c) a formal application in respect of each such foreign location is made by the Member to the relevant joint regulatory authority in the form of a letter enclosing the financial statements and certificate described above; and
- (d) the Member reviews each such foreign location annually and files a foreign custodian certificate with the appropriate joint regulatory authority annually.

and such other locations which have been approved as acceptable securities locations by the Joint Regulatory Body having prime jurisdiction over the Member.

(e) "Basle Accord Countries" means those countries that are members of the Basle Accord and those countries that have adopted the banking and supervisory rules set out in the Basle Accord. [The Basle Accord, which includes the regulating authorities of major industrial countries acting under the auspices of the Bank for International Settlements (B.I.S.), has developed definitions and guidelines that have become accepted standards for capital adequacy.] A list of current Basle Accord countries is included in the most recent list of Foreign Acceptable Institutions and Foreign Acceptable Counterparties.

- (f) **"market value of securities"** means:
1. for listed securities, the last bid price of a long security and, correspondingly, the last ask price of a short security, as shown on the exchange quotation sheets as of the close of business on the relevant date or last trading date prior to the relevant date, as the case may be, subject to an appropriate adjustment where an unusually large or unusually small quantity of securities is being valued. If not available, the last sale price of a board lot may be used. Where not readily marketable, no market value shall be assigned.
 2. for unlisted and debt securities, a value determined as reasonable from published market reports or inter-dealer quotation sheets on the relevant date or last trading day prior to the relevant date, or based on a reasonable yield rate. Where not readily marketable, no market value shall be assigned.
 3. for commodity futures contracts, the settlement price on the relevant date or last trading day prior to the relevant date.
 4. for money market fixed date repurchases (no borrower call feature), the market price is the price determined by applying the current yield for the security to the term of maturity from the repurchase date. This will permit calculation of any profit or loss based on the market conditions at the reporting date. Exposure due to future changes in market conditions is covered by the margin rate.
 5. for money market open repurchases (no borrower call feature), prices are to be determined as of the reporting date or the date the commitment first becomes open, whichever is the later. Market price is to be determined as in 4. and commitment price is to be determined in the same manner using the yield stated in the repurchase commitment.
 6. for money market repurchases with borrower call features, the market price is the borrower call price.
- (g) **"regulated entities"** means those entities with whom a Member may deal on a value for value basis, with mark to market imposed on outstanding transactions. The entities are participating institutions in the Canadian Investor Protection Fund or members of recognized exchanges and associations. For the purposes of this definition recognized exchanges and associations mean those entities that meet the following criteria:
1. The exchange or association maintains or is a member of an investor protection regime equivalent to the Canadian Investor Protection Fund;
 2. The exchange or association requires the segregation by its members of customers' fully paid for securities;
 3. The exchange or association rules set out specific methodologies for the segregation of, or reserve for, customer credit balances;

4. The exchange or association has established rules regarding member firm and customer account margining;
5. The exchange or association is subject to the regulatory oversight of a government agency or a self regulatory organization under a government agency which conducts regular examinations of its members and monitors member's regulatory capital on an ongoing basis; and
6. The exchange or association requires regular regulatory financial reporting by its members.

A list of current recognized exchanges and associations is included in the most recent list of Foreign Acceptable Institutions and Foreign Acceptable Counterparties

(h) **"settlement date - extended"** shall mean a transaction (other than a mutual fund security redemption) in respect of which the arranged settlement date is a date after regular settlement date.

(i) **"settlement date - regular"** means the settlement date generally accepted according to industry practice for the relevant security in the market in which the transaction occurs, including foreign jurisdictions. For margin purposes, if such settlement date exceeds 15 business days past trade date, settlement date will be deemed to be 15 business days past trade date. In the case of **new issue trades**, regular settlement date means the contracted settlement date as specified for that issue.

INVESTMENT DEALERS ASSOCIATION OF CANADA

PROPOSED CHANGES TO IDA REGULATIONS AND FORMS

THE BOARD OF DIRECTORS of the Investment Dealers Association of Canada, hereby makes the following amendments to the By-laws, Regulations, Forms and Policies of the Association:

1. Regulation 400.5 is amended by repealing and replacing paragraph (c) as follows:
 - “(c) Should there be insufficient coverage, a Member shall be deemed to be complying with By-law 17.5 and this Regulation 400 provided that any such deficiency does not exceed 10 percent of the insurance requirement and that evidence is furnished within two months of the dates of completion of the monthly financial report and the annual audit that the deficiency has been corrected. If the deficiency is 10% or more of the insurance requirement, action must be taken by the Member to correct the deficiency within 10 days of its determination and the Member shall immediately notify the Vice-President, Financial Compliance;”
2. Form 1 is amended as set out in Enclosure #1.

**JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT
GENERAL NOTES AND DEFINITIONS**

1. Each Member shall comply in all respects with the requirements outlined in this prescribed Joint Regulatory Financial Questionnaire and Report as approved and amended from time to time by the Board of Directors of the Joint Regulatory Bodies and Canadian Investor Protection Fund.

These statements are to be prepared in accordance with generally accepted accounting principles, except as modified by the requirements of the appropriate regulatory body.

These statements and schedules are to be completed by members of the Joint Regulatory Bodies as follows:

- The Canadian Venture Exchange
- The Montreal Exchange
- The Toronto Stock Exchange
- Investment Dealers Association of Canada

Firms may have multiple memberships in the above bodies. When this is the case and the requirements of such bodies are not consistent in a specific area, the firm must adhere to the most stringent requirement. The "appropriate Joint Regulatory Body" refers to the institution that maintains the primary audit jurisdiction for the firm and its affiliates under Canadian Investor Protection Fund rules.

2. These statements and schedules should be read in conjunction with the bylaws, rules and regulations of the Joint Regulatory Bodies and Canadian Investor Protection Fund including, but not limited to, Margin Rates, Early Warning System, Segregation, Free Credit Segregation, Insurance, Concentration of Securities and Audit Requirements.
3. For purposes of these statements and schedules, the accounts of related companies as defined by the appropriate Joint Regulatory Body may be consolidated as provided by the bylaws, rules and regulations of the Joint Regulatory Bodies. If consolidation is appropriate, the names of the companies consolidated must be provided.
4. FOR THE PURPOSES OF THESE CAPITAL CALCULATIONS REPORTING ON A TRADE DATE BASIS MUST BE USED UNLESS SPECIFIED OTHERWISE IN THE INSTRUCTIONS. THIS MEANS INCLUDING IN THE FOLLOWING PRESCRIBED STATEMENTS AND SCHEDULES, ALL ASSETS AND LIABILITIES RESULTING FROM SALES AND PURCHASES OF SECURITIES ON OR BEFORE THE REPORTING DATE, EVEN THOUGH THEY MAY BE FOR NORMAL SETTLEMENT AFTER THE REPORTING DATE.
5. Firms may determine margin deficiencies for clients, brokers and dealers on either a settlement date basis or trade date basis but must do so for all such accounts and consistently from period to period.
6. All statements and schedules must be filed. If a schedule is not applicable, a "NIL" return must be filed.
7. Comparative figures on all statements are only required at the audit date.
8. All statements and schedules must be expressed in Canadian dollars and must be rounded to the nearest thousand.
9. Schedules should be attached showing details of any significant amounts that have not been clearly described on the attached statements and schedules.
10. **Mandatory security counts.** All securities except those held in segregation or safe-keeping shall be counted once a month, or monthly on a cyclical basis. Those held in segregation and safekeeping must be counted once in the year in addition to the count as at the year-end audit date.
11. At the year-end, enclose a list of all brokers and dealers for which a confirmation has not been obtained after two requests. Such list should include the dollar balances in such accounts, as reflected in the firm's records.
12. At the year-end, enclose a list of guarantees that have been disallowed for margin purposes as a result of the lack of confirmation based on a positive request. Such list should disclose the names of the guarantor and guaranteed account involved, as well as the amount of margin relief that was disallowed. A copy should be provided to the Member firm.
13. At the year end, enclose a list of Other Acceptable Foreign Securities Locations, the market value of the securities held at each of these locations and whether a written custodial agreement is in place. In addition, include a list of those Other Acceptable Foreign Securities Locations for which a positive confirmation has not been received at the time of filing and the amount of margin provided on these positions.

DEFINITIONS:

(a) "acceptable clearing corporations" means the following entities:

1. Canada
 - The Canadian Depository for Securities Limited
 - Canadian Derivatives Clearing Corporation
 - WCE Clearing Corporation
2. United States
 - National Securities Clearing Corporation

Jan-2000

GENERAL NOTES AND DEFINITIONS (Cont'd)

- Pacific Clearing Corporation
Stock Clearing Corporation of Philadelphia
Midwest Clearing Corporation
Boston Clearing Corporation
Board of Trade Clearing Corporation
Options Clearing Corporation
Chicago Mercantile Exchange Clearing Corporation
New York Commodity Exchange Clearing Corporation
3. Other Foreign
Euroclear
Cedel S.A.
International Securities Clearing Corporation
- (b) "acceptable counterparties" means those entities with whom a Member may deal on a value for value basis, with mark to market imposed on outstanding transactions. The entities are as follows:
1. Canadian banks, Quebec savings banks, trust companies and loan companies licensed to do business in Canada or a province thereof. Each of the aforementioned entities must have paid up capital and surplus on the last audited balance sheet (plus such other forms of capital recognized as such in their regulatory regime as well as in this capital formula, e.g. subordinated debt) in excess of \$10 million and less than or equal to \$100 million; to qualify, provided acceptable financial information with respect to such entities is available for inspection.
 2. Credit and central credit unions and regional caisses populaires with paid up capital and surplus or net worth (excluding appraisal credits but including general reserves) on the last audited balance sheet in excess of \$10 million and less than or equal to \$100 million, provided acceptable financial information with respect to such entities is available for inspection.
 3. Insurance companies licensed to do business in Canada or a province thereof with paid up capital and surplus or net worth on the last audited balance sheet in excess of \$10 million and less than or equal to \$100 million, provided acceptable financial information with respect to such companies is available for inspection.
 4. Canadian provincial capital cities and all other Canadian cities and municipalities, or their equivalents, with populations of 50,000 and over.
 5. Mutual Funds subject to a satisfactory regulatory regime with total net assets in the fund in excess of \$10 million.
 6. Corporations (other than Regulated Entities) with a minimum net worth of \$75 million on the last audited balance sheet, provided acceptable financial information with respect to such corporation is available for inspection.
 7. Trusts and Limited Partnerships with minimum total net assets on the last audited balance sheet in excess of \$100 million, provided acceptable financial information with respect to such trust or limited partnership is available for inspection.
 8. Pension Funds subject to a satisfactory regulatory regime with total net assets on the last audited balance sheet in excess of \$10 million, provided that in determining net assets the liability of a fund for future pension payments shall not be included.
 9. Foreign banks and trust companies subject to a satisfactory regulatory regime with paid up capital and surplus on the last audited balance sheet in excess of \$15 million and less than or equal to \$150 million, provided acceptable financial information with respect to such entities is available for inspection.
 10. Foreign insurance companies subject to a satisfactory regulatory regime with paid up capital and surplus or net worth on the last audited balance sheet in excess of \$15 million, provided acceptable financial information with respect to such companies is available for inspection.
 11. Federal governments of foreign countries which do not qualify as a Basle Accord country.

For the purposes of this definition, a satisfactory regulatory regime will be one within Basle Accord countries.

Subsidiaries (excluding Regulated Entities) whose business falls in the category of any of the above enterprises and whose parent or affiliate qualifies as an acceptable counterparty may also be considered as an acceptable counterparty if the parent or affiliate provides a written unconditional irrevocable guarantee, subject to approval by the appropriate Joint Regulatory Body.

- (c) "acceptable institutions" means those entities with which a Member is permitted to deal on an unsecured basis without capital penalty. The entities are as follows:
1. Government of Canada, the Bank of Canada and Provincial Governments.
 2. All crown corporations, instrumentalities and agencies of the Canadian federal or provincial governments which are government guaranteed as evidenced by a written unconditional irrevocable guarantee or have a call on the consolidated revenue fund of the federal or provincial governments.
 3. Canadian banks, Quebec savings banks, trust companies and loan companies licensed to do business in Canada or a province thereof. Each of the aforementioned entities must have paid up capital and surplus on the last audited balance sheet (plus such other forms of capital recognized as such in their regulatory regime as well as in this capital formula, e.g. subordinated debt) in excess of \$100 million, provided acceptable financial information with respect to such entities is available for inspection.

GENERAL NOTES AND DEFINITIONS (Cont'd)

4. Credit and central credit unions and regional caisses populaires with paid up capital and surplus (excluding appraisal credits but including general reserves) on the last audited balance sheet in excess of \$100 million, provided acceptable financial information with respect to such entities is available for inspection.
5. Federal governments of Basle Accord Countries.
6. Foreign banks and trust companies subject to a satisfactory regulatory regime with paid up capital and surplus on the last audited balance sheet in excess of \$150 million, provided acceptable financial information with respect to such entities is available for inspection.
7. Insurance companies licensed to do business in Canada or a province thereof with paid up capital and surplus or net worth on the last audited balance sheet in excess of \$100 million, provided acceptable financial information with respect to such companies is available for inspection.
8. Canadian pension funds which are regulated either by the Office of Superintendent of Financial Institutions or a provincial pension commission, and with total net assets on the last audited balance sheet in excess of \$200 million, provided that in determining net assets the liability of a fund for future pension payments shall not be included.

For the purposes of this definition, a satisfactory regulatory regime will be one within Basle Accord countries.

Subsidiaries (other than Regulated Entities) whose business falls in the category of any of the above enterprises and whose parent or affiliate qualifies as an acceptable institution may also be considered as an acceptable institution if the parent or affiliate provides a written unconditional irrevocable guarantee, subject to approval by the appropriate Joint Regulatory Body.

(d) "acceptable securities locations" means those entities considered suitable to hold securities on behalf of a Member, for both inventory and client positions, without capital penalty, given that the locations meet the requirements outlined in the segregation bylaws, rules or regulations of the Joint Regulatory Bodies including, but not limited to, the requirement for a written custody agreement outlining the terms upon which such securities are deposited and including provisions that no use or disposition of the securities shall be made without the prior written consent of the Member and the securities can be delivered to the Member promptly on demand. The entities are as follows:

1. Depositories
 - (a) Canada
 - The Canadian Depository for Securities Limited
 - Canadian Derivatives Clearing Corporation
 - WCE Clearing Corporation
 - (b) United States
 - Depository Trust Company
 - Pacific Securities Depository Trust Company
 - Midwest Securities Trust Company
 - Stock Clearing Corporation of Philadelphia
 - Options Clearing Corporation
 - (c) Other Foreign
 - Foreign securities depositories or clearing agencies incorporated or organized under the laws of the foreign country and operating a central system for handling securities or equivalent book-based entries in that country and subject to enabling legislation by a central government authority in the country of operation that provides for compliance and powers of enforcement over its members. The SROs will maintain and regularly update a list of those foreign depositories or clearing agencies that comply with these criteria.
2. (a) Acceptable Institutions which in their normal course of business offer custodial security services; or
 - (b) Subsidiaries of Acceptable Institutions provided that each such subsidiary, together with the Acceptable Institution, has entered into a custodial agreement with the member containing a legally enforceable indemnity by the Acceptable Institution in favour of the Member covering all losses, claims, damages, costs and liabilities in respect of securities and other property held for the Member and its clients at the subsidiary's location.
3. Acceptable Counterparties - with respect to security positions maintained as a book entry of securities issued by the Acceptable Counterparty and for which the Acceptable Counterparty is unconditionally responsible.
4. Banks and Trust Companies otherwise classified as Acceptable Counterparties - with respect to securities for which they act as transfer agent (in such case, a written custody agreement is not required).
5. Mutual Funds or their Agents - with respect to security positions maintained as a book entry of securities issued by the mutual fund and for which the mutual fund is unconditionally responsible.
6. Regulated entities.
7. Foreign institutions and securities dealers that satisfy the following criteria:
 - (a) the paid-up capital and surplus according to its most recent audited balance sheet is in excess of Cdn. \$150 million as evidenced by the audited financial statements of such entity;
 - (b) in respect of which a foreign custodian certificate has been completed and signed in the prescribed form by the Member's board of directors or authorized committee thereof;

provided that:

GENERAL NOTES AND DEFINITIONS (Cont'd)

(c) a formal application in respect of each such foreign location is made by the Member to the relevant joint regulatory authority in the form of a letter enclosing the financial statements and certificate described above; and

(d) the Member reviews each such foreign location annually and files a foreign custodian certificate with the appropriate joint regulatory authority annually.

and such other locations which have been approved as acceptable securities locations by the Joint Regulatory Body having prime jurisdiction over the Member.

(e) "Basle Accord Countries" means those countries that are members of the Basle Accord and those countries that have adopted the banking and supervisory rules set out in the Basle Accord. [The Basle Accord, which includes the regulating authorities of major industrial countries acting under the auspices of the Bank for International Settlements (B.I.S.), has developed definitions and guidelines that have become accepted standards for capital adequacy.] A list of current Basle Accord countries is included in the most recent list of Foreign Acceptable Institutions and Foreign Acceptable Counterparties.

(f) "market value of securities" means:

1. for listed securities, the last bid price of a long security and, correspondingly, the last ask price of a short security, as shown on the exchange quotation sheets as of the close of business on the relevant date or last trading date prior to the relevant date, as the case may be, subject to an appropriate adjustment where an unusually large or unusually small quantity of securities is being valued. If not available, the last sale price of a board lot may be used. Where not readily marketable, no market value shall be assigned.
2. for unlisted and debt securities, a value determined as reasonable from published market reports or inter-dealer quotation sheets on the relevant date or last trading day prior to the relevant date, or based on a reasonable yield rate. Where not readily marketable, no market value shall be assigned.
3. for commodity futures contracts, the settlement price on the relevant date or last trading day prior to the relevant date.
4. for money market fixed date repurchases (no borrower call feature), the market price is the price determined by applying the current yield for the security to the term of maturity from the repurchase date. This will permit calculation of any profit or loss based on the market conditions at the reporting date. Exposure due to future changes in market conditions is covered by the margin rate.
5. for money market open repurchases (no borrower call feature), prices are to be determined as of the reporting date or the date the commitment first becomes open, whichever is the later. Market price is to be determined as in 4. and commitment price is to be determined in the same manner using the yield stated in the repurchase commitment.
6. for money market repurchases with borrower call features, the market price is the borrower call price.

(g) "regulated entities" means those entities with whom a Member may deal on a value for value basis, with mark to market imposed on outstanding transactions. The entities are participating institutions in the Canadian Investor Protection Fund or members of recognized exchanges and associations. For the purposes of this definition recognized exchanges and associations mean those entities that meet the following criteria:

1. The exchange or association maintains or is a member of an investor protection regime equivalent to the Canadian Investor Protection Fund;
2. The exchange or association requires the segregation by its members of customers' fully paid for securities;
3. The exchange or association rules set out specific methodologies for the segregation of, or reserve for, customer credit balances;
4. The exchange or association has established rules regarding member firm and customer account margining;
5. The exchange or association is subject to the regulatory oversight of a government agency or a self regulatory organization under a government agency which conducts regular examinations of its members and monitors member's regulatory capital on an ongoing basis; and
6. The exchange or association requires regular regulatory financial reporting by its members.

A list of current recognized exchanges and associations is included in the most recent list of Foreign Acceptable Institutions and Foreign Acceptable Counterparties

(h) "settlement date - extended" shall mean a transaction (other than a mutual fund security redemption) in respect of which the arranged settlement date is a date after regular settlement date.

(i) "settlement date - regular" means the settlement date generally accepted according to industry practice for the relevant security in the market in which the transaction occurs, including foreign jurisdictions. For margin purposes, if such settlement date exceeds 15 business days past trade date, settlement date will be deemed to be 15 business days past trade date. In the case of new issue trades, regular settlement date means the contracted settlement date as specified for that issue.

PART I
JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT

(Firm Name)
STATEMENT OF ASSETS
(as at _____ with comparative figures as at _____)

REFERENCE		CURRENT YEAR	PREVIOUS YEAR
LIQUID ASSETS:			
1.	Cash on deposit with Acceptable Institutions.....	\$ _____	\$ _____
2.	Funds deposited in trust for RRSP and other similar accounts.....	_____	_____
3. Smt. D	Cash, held in trust with Acceptable Institutions, due to free credit ratio calculation.....	_____	_____
4.	Variable base deposits and margin deposits with Acceptable Clearing Corporations [cash balances only].....	_____	_____
5.	Margin deposits with Regulated Entities [cash balances only].....	_____	_____
6. Sch.1	Loans receivable, securities borrowed and resales.....	_____	_____
7. Sch.2	Securities owned - at market value.....	_____	_____
8. Sch.2	Securities owned and segregated due to free credit ratio calculation.....	_____	_____
9.	Syndicate and joint trading accounts.....	_____	_____
10. Sch.4	Clients' accounts.....	_____	_____
11. Sch.5	Brokers and dealers trading balances.....	_____	_____
12.	Receivable from carrying broker or mutual fund.....	_____	_____
13.	TOTAL LIQUID ASSETS	_____	_____
OTHER ALLOWABLE ASSETS (RECEIVABLES FROM ACCEPTABLE INSTITUTIONS):			
14. Sch.6	Recoverable and overpaid income taxes.....	_____	_____
15.	Recoverable and overpaid taxes.....	_____	_____
16.	Commissions and fees receivable.....	_____	_____
17.	Interest and dividends receivable.....	_____	_____
18.	Other receivables [attach details].....	_____	_____
19.	TOTAL OTHER ALLOWABLE ASSETS	_____	_____
NON ALLOWABLE ASSETS:			
20.	Other deposits with Acceptable Clearing Corporations [cash or market value of securities lodged].....	_____	_____
21.	Deposits and other balances with non-acceptable clearing corporations [cash or market value of securities lodged].....	_____	_____
22.	Commissions and fees receivable.....	_____	_____
23.	Interest and dividends receivable.....	_____	_____
24.	Fixed assets - at depreciated value.....	_____	_____
25.	Stock exchange seats.....	_____	_____
26.	Capitalized leases.....	_____	_____
27.	Investments in and advances to subsidiaries and affiliates.....	_____	_____
28.	Other assets [attach details].....	_____	_____
29.	TOTAL NON ALLOWABLE ASSETS	_____	_____
30.	TOTAL ASSETS	\$ _____	\$ _____

(See Notes and Instructions)

Form 2000

PART I
JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT

(Firm Name)

STATEMENT OF LIABILITIES AND SHAREHOLDER/PARTNER CAPITAL
(as at _____ with comparative figures as at _____)

REFERENCE	CURRENT YEAR	PREVIOUS YEAR
CURRENT LIABILITIES:		
51. Sch.7 Overdrafts, loans, securities loaned and repurchases	\$ _____	\$ _____
52. Sch.2 Securities sold short - at market value.....	_____	_____
53. Syndicate and joint trading accounts.....	_____	_____
54. Sch.4 Clients' accounts.....	_____	_____
55. Sch.5 Brokers and dealers.....	_____	_____
56. Sch.6 Income taxes payable.....	_____	_____
57. Sch.6 Deferred income taxes - current portion	_____	_____
58. Bonuses payable.....	_____	_____
59. Accounts payable and accrued expenses.....	_____	_____
60. Capitalized leases and lease-related liabilities - current portion	_____	_____
61. Other current liabilities [attach details]	_____	_____
62. TOTAL CURRENT LIABILITIES	_____	_____
LONG TERM LIABILITIES:		
63. Sch.6 Non-current portion of deferred income taxes	_____	_____
64. Non-current portion of capitalized leases and lease-related liabilities	_____	_____
65. Other long term liabilities [attach details]	_____	_____
66. TOTAL LONG TERM LIABILITIES.....	_____	_____
67. TOTAL LIABILITIES [line 62 plus line 66]	_____	_____
FINANCIAL STATEMENT CAPITAL:		
68. Non-current portion of capitalized leases qualifying as capital [see note] ...	_____	_____
69. G-6 Subordinated loans - approved non-industry investors	_____	_____
70. G-6 Subordinated loans - industry investors	_____	_____
71. F-A-3 Capital	_____	_____
72. F-C-3 Retained earnings or undivided profits	_____	_____
73. TOTAL FINANCIAL STATEMENT CAPITAL.....	_____	_____
74. TOTAL LIABILITIES AND CAPITAL.....	\$ _____	\$ _____

[see Notes and Instructions]

Jan. 2000

PART I
JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT

(Firm Name)

NOTES TO THE FINANCIAL STATEMENTS
[to be provided at both audit date and interim date]

Notes to the financial statements - Any notes which may be necessary for the fair presentation of the financial statements in accordance with generally accepted accounting principles and which are not contained in the supporting schedules must be attached as page 3 to Statement A, including without limitation:

- Significant accounting policies;
- Subsequent events (which are not otherwise disclosed) to the date of filing, which have a material effect on the firm's financial position and risk adjusted capital;
- Obligations under letters of credit;
- Outstanding legal claims which are likely to result in a material adverse effect on the firm's financial position and risk adjusted capital;
- Related party transactions, detailing by type of transaction the amount and parties involved, for all such transactions;
- Description of authorized and issued share capital and subordinated loans;
- Lease commitments; and
- Any other significant commitments or contingencies not otherwise disclosed.

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PART I
JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT

STATEMENT B

(Firm Name)
STATEMENT OF NET ALLOWABLE ASSETS AND RISK ADJUSTED CAPITAL
(as at _____ with comparative figures as at _____)

REFERENCE		CURRENT YEAR	PREVIOUS YEAR
1. A-73	Total financial statement capital.....	\$ _____	\$ _____
2. G-6	Add: Standby subordinated loan.....	_____	_____
3.	CAPITAL EMPLOYED.....	_____	_____
4. A-29	Deduct: Non allowable assets	_____	_____
5.	NET ALLOWABLE ASSETS	\$ _____	\$ _____
6.	Deduct: Minimum capital.....	_____	_____
7.	SUBTOTAL	_____	_____
	Deduct - amounts required to fully margin:		
8. Sch.1	Loans receivable, securities borrowed and resales.....	_____	_____
9. Sch.2	Securities owned and sold short	_____	_____
10. Sch.2A	Underwriting concentration	_____	_____
11.	Syndicate and joint trading accounts <i>[attach details]</i>	_____	_____
12. Sch.4	Clients' accounts.....	_____	_____
13. Sch.5	Brokers and dealers	_____	_____
14. Sch.7	Loans and repurchases.....	_____	_____
15.	Contingent liabilities <i>[attach details]</i>	_____	_____
16. Sch.10	Financial institution bond deductible <i>[greatest under any clause]</i> ..	_____	_____
17. Sch.11	Unhedged foreign currencies.....	_____	_____
18. Sch.12	Commodity futures contracts	_____	_____
19.	Securities held at non-acceptable securities locations <i>[see note]</i>	_____	_____
20.	Unresolved differences <i>[attach details]</i>	_____	_____
21.	Other <i>[attach details]</i>	_____	_____
22.	TOTAL MARGIN REQUIRED <i>[lines 8 through 21]</i>	_____	_____
23.	SUBTOTAL <i>[line 7 less line 22]</i>	_____	_____
24. Sch.6A	Add: Applicable tax recoveries.....	_____	_____
25.	Risk Adjusted Capital before securities concentration charge <i>[line 23 plus line 24]</i>	_____	_____
26. Sch.9 Sch.6A	Deduct: Securities concentration charge of _____ less tax recoveries of _____	_____	_____
27.	RISK ADJUSTED CAPITAL <i>[line 25 less line 26]</i>	\$ _____	\$ _____

[see Notes and Instructions]

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**STATEMENT B
NOTES AND INSTRUCTIONS**

EACH MEMBER SHALL HAVE AND MAINTAIN AT ALL TIMES RISK ADJUSTED CAPITAL IN AN AMOUNT NOT LESS THAN ZERO.

Line 6 - "minimum capital" is \$250,000 (\$75,000 for Type 1 introducing brokers).

Line 11 - This line should include margin requirement for syndicate accounts where the firm is the lead underwriter and joint trading accounts. If the firm has "drawn down" a portion of the new issue positions from the syndicate account to its inventory accounts, those portions should be disclosed as firm's inventory and be included in Schedules 2 and possibly 2B. If the firm is not the lead underwriter but a Banking Group member, margin requirement should be reported on Schedule 2.

If the other syndicate member is a Regulated Entity, a related company of the Member firm, or an Acceptable Institution, then no margin need be provided by the firm. In the case of an Acceptable Counterparty the amount of margin to be provided, commencing on regular settlement date (i.e. the contracted settlement date as specified for that issue), shall be the equity deficiency of (a) the net market value of all settlement date security positions in the entity's accounts and (b) the net money balance on a settlement date basis in the same accounts. For all other parties the amount of margin to be provided by the firm, commencing on regular settlement date, shall be the margin deficiency, if any, that exists in the account.

Line 15 - No firm may give, directly or indirectly, by means of a loan, guarantee, the provision of security or of a covenant or otherwise, any financial assistance to an individual and/or corporation unless the amount of the loan, guarantee, provision of security or of the covenant or any other assistance is limited to a fixed or determinable amount and the amount is provided for in computing Risk Adjusted Capital. The margin required shall be the amount of the loan, guarantee, etc. less the loan value of any accessible collateral, calculated in accordance with the rules and regulations of the Joint Regulatory Bodies. A guarantee of payment is not acceptable collateral to reduce margin required.

Details of the margin calculations for contingencies such as guarantees or returned cheques should be provided as an attachment to this Statement.

Line 19 - 100% of the market value of securities plus applicable margin must be provided (less any margin already provided on those securities) in the case where client or inventory securities are held at locations which do not qualify as Acceptable Securities Locations (see General Notes and Definitions).

Securities

1. held by an entity with which the Member has not entered into a written custodial agreement as required by the by-laws, rules and regulations of the Joint Regulatory Authorities, or
2. in respect of which a positive audit confirmation has not been received in respect of a foreign location approved by a Joint Regulatory Authority and not specified in the definition of acceptable securities location,

shall be considered as being held at non-acceptable securities locations and capital provided for as above.

Client Waiver

Where the laws and circumstances prevailing in a foreign jurisdiction may restrict the transfer of securities from the jurisdiction and the Member is unable to arrange for the holding of client securities in the jurisdiction at an acceptable securities location, the Member may hold such securities at a location in that jurisdiction if (a) the Member has entered into a written custodial agreement with the location as required hereunder and (b) the client has consented to the arrangement, acknowledged the risks and waived any claims it may have against the Member, in a form approved by the Joint Regulatory Authority. Such a consent and waiver must be obtained on a transaction by transaction basis.

Line 20 - Items are considered unresolved unless:

- (i) a written acknowledgement from the counterparty of a valid claim has been received
- (ii) a journal entry to resolve the difference has been processed as of the Due Date of the questionnaire.

This does not include journal entries writing off the difference to profit or loss in the period subsequent to the date of the questionnaire.

Provision should be made for the market value and margin requirements at the questionnaire date on out of balance short securities and other adverse unresolved differences (e.g. with banks, trust companies, brokers, clearing corporations), still unresolved as at a date one month subsequent to the questionnaire date or other applicable Due Date of the questionnaire.

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STATEMENT B
NOTES AND INSTRUCTIONS (Cont'd)

The margin rate to be used is the one that is appropriate for inventory positions. For instance, if the calculation is for option eligible securities, the margin rate is 25%, rather than 30%.

A separate schedule, in a form approved by the Joint Regulatory Authority, must be prepared detailing all unresolved differences as at the report date.

The following guidelines should be followed when calculating the required to margin amount on unresolved items:

<i>Type of Unresolved Difference</i>	<i>Amount Required to Margin</i>
Money balance — credit (potential gains)	None
— debit (potential losses)	Money balance
Unresolved Long with Money on the Member's Book	[(Money Balance on the trade minus market value of the security)* plus the applicable inventory margin]
Unresolved Long without Money on the Member's Books	None
Unresolved Short with Money on the Member's Books	[(Market value of the security minus money balance on the trade)* plus the applicable inventory margin]
Unresolved Long/Short on the Other Broker's Books	None
Short Security Break (e.g. Mutual Funds, Stock Dividends) or Unresolved Short without Money on the Member's Books	[Market value of the security plus the applicable inventory margin]

* also referred to as the Mark to Market Adjustment.

Unresolved Differences in Accounts: Report all differences determined on or before the report date that have not been resolved as of the due date.

July 31 August 31
 (Report date) (Due date)

Include differences determined on or before the report date that have not been resolved as of the due date.

Do not include differences as of the report date that have been resolved on or before the due date.

For each account listed, set out the number of unresolved differences and the money value of both the debit and credit differences. The Debit/Short value column includes money differences and market value of security differences which represent a potential loss. The Credit/Long value column includes money differences and market value of security differences which represent a potential gain. In determining the potential gain or loss, the money balance and the security position market value of the same transaction should be netted. Debit/short and credit/long balances of different transactions cannot be netted.

All reconciliations must be properly documented and made available for review by the Vice-President, Financial Compliance and Member's Auditor.

Unresolved differences in Security Counts: Report all security count differences determined on or before the report date that have not been resolved as of due date. The amount required to margin is the market value of short security differences plus the applicable inventory margin.

Line 21 - This item should include all margin requirements not mentioned above as outlined in the bylaws, rules and regulations of the Joint Regulatory Bodies and the Canadian Investor Protection Fund.

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DATE _____

**PART I
JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT**

(Firm Name)

Statement B – Line 20: Details of Unresolved Differences

	Reconciled as at Report Date (Yes / No)	Number of items	Debit/Short value (Potential Losses)	Number of items	Credit/Long value (Potential Gains)	Required to margin
a) Clearing	_____	_____	_____	_____	_____	_____
b) Brokers and dealers	_____	_____	_____	_____	_____	_____
c) Bank accounts	_____	_____	_____	_____	_____	_____
d) Intercompany accounts	_____	_____	_____	_____	_____	_____
e) Mutual Funds	_____	_____	_____	_____	_____	_____
f) Security Counts	_____	_____	_____	_____	_____	_____
g) Other unreconciled differences	_____	_____	_____	_____	_____	_____
Total						_____ (Statement B Line 20)

[see Notes and Instructions]

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**PART I
JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT**

(Firm Name) _____

SUMMARY STATEMENT OF INCOME FOR THE PERIOD ENDED _____

[with comparative figures for the year /month ended _____]

	CURRENT YR/MO	PREVIOUS YR/MO
COMMISSION REVENUE		
1 Listed Canadian securities.....	\$ _____	\$ _____
2 Other securities.....	_____	_____
3 Mutual funds.....	_____	_____
4 Listed Canadian options.....	_____	_____
5 Other options.....	_____	_____
6 Listed Canadian futures.....	_____	_____
7 Other futures.....	_____	_____
PRINCIPAL REVENUE		
8 Listed Canadian options and related underlying securities.....	_____	_____
9 Other Equities and options.....	_____	_____
10 Bonds.....	_____	_____
11 Futures.....	_____	_____
12 Money market.....	_____	_____
CORPORATE FINANCE REVENUE		
13(a) New issues - equity.....	_____	_____
13(b) New issues - debt.....	_____	_____
13(c) Corporate advisory fees.....	_____	_____
OTHER REVENUE		
14 Net interest.....	_____	_____
15 Fees.....	_____	_____
16 Other.....	_____	_____
17 TOTAL REVENUE	_____	_____
EXPENSES		
18 Variable compensation.....	_____	_____
19 Bad debt expense (recoveries).....	_____	_____
20 Interest on subordinated debt.....	_____	_____
21 Unusual items <i>[attach details]</i>	_____	_____
22 Operating expenses other than lines 25, 26, 27 & 28.....	_____	_____
23 Profit [loss] before lines 25, 26, 27 & 28.....	_____	_____
24 Interest on internal subordinated debt.....	_____	_____
25 Bonuses.....	_____	_____
26 S-6(5) Provision for (recovery of) income taxes		
(a) current.....	_____	_____
(b) deferred.....	_____	_____
27 Extraordinary items <i>[attach details]</i>	_____	_____
28 NET PROFIT [LOSS] FOR PERIOD	\$ _____	\$ _____

F-C-2(a)

NOTE: COMPLETE LINES 30 TO 32 ALSO IF FILING A MONTHLY REPORT

29 Dividends paid or partners drawings.....	_____	_____
30 Other <i>[attach details]</i>	_____	_____
31 NET CHANGE TO RETAINED EARNINGS [lines 29 to 31]	\$ _____	\$ _____

[see Notes and Instructions]

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STATEMENT E — NOTES AND INSTRUCTIONS

A comparative statement of income prepared in accordance with generally accepted accounting principles and containing at least the information shown in the pre-printed Statement E may be substituted. It should be affixed to the statement provided.

It is recognized that the components of the revenue and expense classification on this statement may vary between firms. However, it is important that each firm be consistent between periods except where approved by the appropriate authority. Fair presentation may require the separate disclosure of additional large and/or unusual items by way of a note to this statement.

Lines

- 1-7. All **Commission Revenue** should be reported net of payouts to other brokers. Commission paid to registered representatives should be shown on line 18. Commissions earned on soft dollar deals should also be included on lines 1 to 7.
1. Includes all gross commissions earned on listed Canadian securities [TSE, ME, CDNX, Winnipeg] less amounts paid out to any brokers. Options commission should go on lines 4 or 5.
2. Includes gross commissions earned on OTC transactions [equity or debt, foreign or Canadian], rights and offers, and other foreign securities, less amounts paid out to any brokers. Report Money Market commissions on line 12.
3. Includes all gross commissions and trailer fees earned on mutual fund transactions, net of any payouts to the mutual funds.
4. Includes all gross commissions earned on listed option contracts cleared through the Canadian Derivatives Clearing Corporation ("CDCC").
5. Includes gross commissions on Canadian OTC, and foreign option transactions less amounts paid out to any brokers.
6. Includes all gross commissions earned on listed futures contracts cleared through the CDCC.
7. Includes all gross commissions earned on foreign listed futures contracts as well as all over-the-counter futures contracts.
8. Includes all principal revenue [trading profits/losses including dividends and interest] from listed options cleared through CDCC and related underlying security transactions in market makers' and firms' inventory accounts. An interest carry factor is to be included. Include adjustment of inventories to market value.
9. Includes all principal revenue [trading profits/losses including dividends and interest] from all other options and equities except those indicated on line 8. An interest carry factor is to be included. Include adjustment of inventories to market value.
10. Includes revenue [trading profits/losses] on all bonds, e.g. all Canada's, Provincial's, Municipal's, Corporate's, Euro-Bond's, US, UK and other foreign debt instruments, **net of interest carry** [coupon revenue less financing cost]. The cost of carry rate should be an actual cost of funds which can be calculated as a weighted average. The cost of carrying short inventory should be the actual coupon, offset as appropriate by interest savings less applicable bond borrow fees when short inventory is borrowed. Revenues from financial futures used to hedge bond positions should also be shown here. Include any adjustment of inventories to market value. Over-certification costs should be included on line 22.
11. Includes all principal revenue [trading profits/losses] on futures contracts excluding those relating to bond trading [line 10] and money market trading [line 12].
12. Includes revenue on all money market activities **net of interest carry** in the area of Canadian and US Treasury Bills, Bankers Acceptance, Bank Paper [domestic and foreign], Municipal and Commercial paper. The cost of carry rate should be an actual cost of funds money market rate which can be calculated as a weighted average. Discount notes should be amortized on a yield to maturity method. Interest revenues and expenses on repurchase and resale agreements should be accrued on a monthly basis. Include any adjustment of inventories to market value. Money Market commissions should also be shown here. As well, revenues from futures contracts used to hedge money market positions should be included.

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STATEMENT E — NOTES AND INSTRUCTIONS (Cont'd)

- 13(a). Includes revenue relating to equity new issue business - Underwriting and/or management fees, Banking group profits, Private Placement fees, trading profits on new issue inventories [trading on an "if, as and when basis"], selling group spreads and/or commissions, convertible debts, and Syndicate expenses [unless treated as a prepaid asset].
- 13(b). Includes revenue relating to debt new issue business - Corporate and government issues, and CBS commissions [net of sub-agent fees].
- 13(c). Includes revenue relating to corporate advisory fees such as corporate restructuring, privatizations, M&A fees.
14. Includes all interest revenue which is not otherwise related to a specific liability trading activity [i.e. other than bond, money market, futures and options]. All interest revenue and the related interest cost of carrying account balances for retail and institutional accounts should be reported on a net basis on this line.
15. Includes Proxy fees, Portfolio service fees, Segregation and/or Safekeeping fees, RRSP fees, and any charges to clients that are not related to commission or interest.
16. Includes foreign exchange profits/losses and all other revenue not reported above.
18. This category should include commissions, bonuses and other variable compensation of a contractual nature. Examples would encompass commission payouts to RR's and payments to institutional and professional trading personnel. Discretionary bonuses should be included on line 25. All contractual bonuses should be accrued monthly and included on line 18.
20. Includes all interest on external subordinated debt as well as non discretionary contractual interest on internal subordinated debt.
21. Unusual items are items that have some but not all of the characteristics of extraordinary items [line 27]. An example of an unusual item may include costs associated with a branch closure.
22. Includes all operating expenses (including those related to soft dollar deals) except those mentioned elsewhere: Syndicate expenses [line 13(a)], variable compensation [line 18], discretionary bonuses [line 25].
24. Includes interest on subordinated debt with related parties and other industry investors for which the interest charges can be waived if required.
25. This category should include discretionary bonuses and all bonuses to shareholders in accordance with share ownership. However, please read the instructions for line 18 before completing.
26. Includes ONLY income taxes. Realty and capital taxes should be included in line 22. Taxes at 33-1/3% on partnership profits should be disclosed on this line. The current provision should be net of loss carryforwards, the details of which should be disclosed on Schedule 6.
27. Extraordinary items have the following characteristics:
- (a) they are not expected to occur frequently over several years;
 - (b) they do not typify normal business activities; and
 - (c) they do not depend primarily on decisions or determinations by management.
- They should be reported net of tax. An example of an extraordinary item would include the destruction of a company's uninsured art collection by fire.
30. Includes only direct charges or credits to retained earnings that are capital transactions (e.g. premium on share redemptions), income of a subsidiary accounted for by the equity method and prior period adjustments. Any adjustment(s) required to reconcile the MFR's retained earnings to the JRFQR's should be posted to the individual Statement E line items on the first MFR that is filed after the adjustment(s) is known.

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**PART I
JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT**

(Firm Name)

**STATEMENT OF CHANGES IN CAPITAL AND RETAINED EARNINGS (CORPORATIONS) OR
UNDIVIDED PROFITS (PARTNERSHIPS) FOR THE YEAR ENDED _____**

REFERENCE	CURRENT YEAR
A. CHANGES IN CAPITAL	
1. Balance at last year-end.....	\$ _____
2. Increases (Decreases) during period [provide details]	
(a).....	_____
(b).....	_____
(c).....	_____
3. Present capital	\$ _____
	A-71
B. ANALYSIS OF PRESENT CAPITAL [see note 1]	
1. (a).....	\$ _____
(b).....	_____
(c).....	_____
To agree with line 3 above	\$ _____
C. RETAINED EARNINGS [CORPORATIONS] OR UNDIVIDED PROFITS [PARTNERSHIPS]	
1. Retained earnings or undivided profits, at last year-end.....	\$ _____
2. Increases (Decreases) during period [see note 2]:	
E-28 (a) Net income (loss) for the period.....	_____
(b) Dividends paid or partners drawings	_____
(c) Other [provide details]	_____
.....	_____
.....	_____
.....	_____
3. Present retained earnings or undivided profits	\$ _____
	A-72

NOTES:

- Part B** - Disclosure should be made of authorized and issued share capital in accordance with generally accepted accounting principles.
- Line C-2** - Direct charges or credits to retained earnings are to be restricted to capital transactions (e.g. dividends, premium on share redemptions, etc.) and prior period adjustments. All income items of an extraordinary or unusual nature (e.g. profits or losses on sale of fixed assets or stock exchange seats, etc.) are to be included in Statement E in arriving at net income or loss for the period. The latter amount is to be transferred in total to retained earnings [Stmt.F-line C-2(a)].

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JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT
CERTIFICATE OF PARTNERS OR DIRECTORS

(Firm Name)

I/We have examined the attached statements and schedules and certify that, to the best of my/our knowledge, they present fairly the financial position and capital of the firm at _____ and the results of operations for the period then ended, and are in agreement with the books of the firm.

I/We certify that the following information is true and correct to the best of my/our knowledge for the period from the last audit to the date of the attached statements which have been prepared in accordance with the current requirements of the applicable Joint Regulatory Body and Canadian Investor Protection Fund.

ANSWERS

- 1. Do the attached statements fully disclose all assets and liabilities including the following:
(a) All future purchase and sales commitments?
(b) Outstanding puts, calls or other options?
(c) Participation in any underwriting or other agreement subject to future demands?
(d) Writs issued against the firm or partners or corporation or any other litigation pending?
(e) Income tax arrears of partners or corporation?
(f) Other contingent liabilities, guarantees, accommodation endorsements or commitments affecting the financial position of the firm?
2. Are all Exchange seats which are operated by the firm owned outright and clear of encumbrance by the firm?
3. Does the firm promptly segregate clients' securities in accordance with the rules and regulations prescribed by the appropriate Joint Regulatory Body?
4. Does the firm determine on a regular basis its free credit segregation amount and act promptly to segregate assets as appropriate in accordance with the rules and regulations prescribed by the appropriate Joint Regulatory Body?
5. Does the firm carry insurance of the type and in the amount required by the rules and regulations of the appropriate Joint Regulatory Body?
6. Have all "concentrations of securities", as described in the rules, regulations and policies of the appropriate Joint Regulatory Body, been identified on Schedule 9?
7. Has the "most stringent rule" requirement [as described in the general instructions] been adhered to in the preparation of these statements and schedules?
8. Does the firm monitor on a regular basis its adherence to early warning requirements in accordance with the rules and regulations prescribed by the appropriate Joint Regulatory Body?
9. Does the firm have adequate internal controls in accordance with the rules and regulations prescribed by the appropriate Joint Regulatory Body?
10. Does the firm maintain adequate books and records in accordance with the rules and regulations prescribed by the appropriate Joint Regulatory Body?
11. Does the firm follow the minimum required firm policies and procedures relating to security counts as prescribed by the appropriate Joint Regulatory Body?

[date]
Name and Title - Please type

Signature

[see Notes and Instructions]

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DATE: _____

SCHEDULE 2

**PART II
JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT**

(Firm Name)

ANALYSIS OF SECURITIES OWNED AND SOLD SHORT AT MARKET VALUE

<u>Category</u>	<u>-----Market Value-----</u>		<u>Margin required</u>
	<u>Long</u>	<u>Short</u>	
1. Money market	\$ _____	\$ _____	\$ _____
Accrued interest	_____	_____	NIL
TOTAL MONEY MARKET	_____	_____	
2. Bonds	_____	_____	_____
Accrued interest	_____	_____	NIL
TOTAL BONDS	_____	_____	
3. Equities	_____	_____	_____
Accrued interest on convertible debentures	_____	_____	NIL
TOTAL EQUITIES	_____	_____	
4. Options	_____	_____	_____
5. Futures	NIL	NIL	_____
6. Other	_____	_____	_____
Accrued interest	_____	_____	NIL
TOTAL OTHER	_____	_____	
7. Registered traders, specialists and market makers [see instructions]	NIL	NIL	_____
8. TOTAL	_____	\$ _____ A-52	\$ _____ B-9
9. LESS: Securities, including accrued interest, segregated for client free credit ratio calculation [see instructions]	_____		
	A-8 & D-7		
10. NET TOTAL	\$ _____ A-7		

SUPPLEMENTARY INFORMATION

11. Market value of securities included above but held on deposit with Acceptable Clearing Corporations or Regulated Entities as variable base deposits or margin deposits \$ _____
12. Margin reduction from offsets against Trader reserves, PDO guarantees or General allowances \$ _____

[see Notes and Instructions]

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SCHEDULE 2
NOTES AND INSTRUCTIONS

1. All securities are to be valued at market (see General Notes and Definitions) as of the reporting date. The margin rates to be used are those outlined in the bylaws, rules and regulations of the Joint Regulatory Bodies and the Canadian Investor Protection Fund.
2. Schedule 2 summarizes all securities owned and sold short by the categories indicated. Details that must be included for each category are total long market value, total short market value and total margin required as indicated.
3. Where the firm utilizes the computerized options margining program of a recognized Exchange operating in Canada, the margin requirement produced by such program may be used provided the positions in the firm's records agree with the positions in the Exchange computer. No details of such positions are to be reported if the programs are employed. Details of any adjustments made to the margin calculated by an Exchange computer margining program must be provided. For the purposes of this paragraph, recognized Exchange means The Montreal Exchange.
4. The Examiners and/or Auditors of the Joint Regulatory Bodies may request additional details of securities owned or sold short as they, in their discretion, believe necessary.
5. Where there are margin offsets between categories, the residual should be shown in the category with the larger initial margin required before offsets.

Line 1 - Money market shall include Canadian & US Treasury Bills, Bankers Acceptances, Bank paper (Domestic & Foreign), Municipal and Commercial Paper or other similar instruments.

Supplementary instructions for reporting money market commitments:

"Market Price" for money market commitments [fixed-term repurchases, calls, etc.] shall be calculated as follows:

- (a) Fixed date repurchases [no borrower call feature] - the market price is the price determined by applying the current yield for the security to the term of maturity from the repurchase date. This will permit calculation of any profit or loss based on the market conditions at the reporting date. Exposure due to future changes in market conditions is covered by the margin rate.
- (b) Open repurchases [no borrower call feature] - prices are to be determined as of the reporting date or the date the commitment first becomes open, whichever is the later. Market price is to be determined as in (a) and commitment price is to be determined in the same manner using the yield stated in the repurchase commitment.
- (c) Repurchase with borrower call features - the market price is the borrower call price. No margin is required where the total consideration for which the holder can put the security back to the dealer is less than the total consideration for which the dealer may put the security back to the issuer. However, where a holder consideration exceeds dealer consideration [the dealer has a loss], the margin required is the lesser of:
 - (1) the prescribed rate appropriate to the term of the security, and
 - (2) the spread between holder consideration and dealer consideration [the loss] based on the call features subject to a minimum of 1/4 of 1% margin.

Line 7 - (i) The minimum margin requirement for each TSE registered trader is \$50,000.

- (ii) The minimum margin requirement for each ME registered specialist is the lesser of \$50,000 or an amount sufficient to assume a position of twenty board lots of each security in which such specialist is registered, subject to a maximum of \$25,000 per issuer.
- (iii) The market maker minimum margin requirement is for the TSE \$50,000 for each specialist appointed and for the ME \$10,000 for each security and/or class of options appointed (not to exceed \$25,000 for each market maker in each preceding case). No minimum margin is required where the market maker does not have an appointment.

The above-noted minimum margin for each registered trader, specialist, or market maker may be applied as an offset to reduce any margin on positions held long or short in the registered trading account of such registered trader, specialist or market maker. It cannot be used to offset margin required for any other registered trader, specialist or market maker or for any other security positions of the member.

The market values related to positions in registered traders, specialists and market maker accounts should be included in the appropriate categories in the preceding lines of the Schedule. Related margin in excess of the minimum margin reported on this line should also be included in the preceding lines.

Line 9 - The securities to be included are bonds, debentures, treasury bills and other securities with a term of 1 year or less, or guaranteed by the Government of Canada or a Province of Canada, the United Kingdom, the United States of America and any other national foreign government (provided such other foreign government is a party to the Basle Accord) which are segregated and held separate and apart as the Member firm's property.

Line 12 - Include margin reductions from offsets against IA reserves only to the extent there is a written agreement between the firm and the trader permitting the firm to recover realized or unrealized losses from the IA reserve account. Include margin reductions arising from guarantees relating to inventory accounts by Partners, Directors, and Officers of the firm (PDO Guaranties). Include margin reductions arising from offsets against non-specific allowances of the firm.

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DATE: _____

SCHEDULE 2B

PART II
JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT

(Firm Name)

UNDERWRITING ISSUES MARGINED AT LESS THAN THE NORMAL MARGIN RATES

<u>Description</u>	<u>Maturity date</u>	<u>Par or</u>		<u>Market price</u>	<u>--Market value--</u>		<u>Effective margin rate %</u>	<u>Margin required</u>	<u>Expiry date</u>
		<u>Long</u>	<u>Short</u>		<u>Long</u>	<u>Short</u>			

TOTALS

\$===== \$=====

\$=====

NOTES:

1. The purpose of this schedule is to disclose all unsold portions of new and secondary issues held by underwriters, other than issues disclosed on Statement A, Lines 9 and 53, that are margined at less than the normal margin rates applicable to those securities as permitted in the bylaws, rules and regulations of the Joint Regulatory Bodies and the Canadian Investor Protection Fund. Expiry date refers to the date of any out clause or the expiry date on a bank letter.
2. For positions in this schedule, the margin rate shall give effect to any bank letters or out clauses, and the margin required shall indicate the margin remaining after offsets and/or hedging strategies.

Jan-2000

DATE: _____

**PART II
JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT**

(Firm Name)

ANALYSIS OF CLIENTS' TRADING ACCOUNTS LONG AND SHORT

	-----Balances-----		Amount required to fully margin
	Debit	Credit	
1. Acceptable Institutions	\$ _____	\$ _____	\$ _____
2. Acceptable Counterparties.....	_____	_____	_____
3. Other clients:			
(a) Margin accounts.....	_____	_____	_____
(b) Cash accounts.....	_____	_____	_____
(c) Commodity accounts.....	_____	_____	_____
(d) Unsecured debits and shorts.....	_____	N/A	_____
4. Margin on extended settlements.....	N/A	N/A	_____
5. Free credits.....	N/A	_____	N/A
		D-4	
5(a) Free credits, pending trades [if applicable]..	N/A	_____	N/A
6. RRSP and other similar accounts	_____	_____	_____
7. Less - allowance for bad debts or accounts provided for but included above.....	_____	_____	_____
8. TOTAL.....	\$ _____	\$ _____	\$ _____
	A-10	A-54	B-12

9. SUPPLEMENTARY DISCLOSURE:

(a) NAME OF RRSP TRUSTEE(S)

1. _____
2. _____
3. _____

(b) Total margin reductions from offsets against IA reserves, PDO
guarantees or general allowances

\$ _____

[see Notes and Instructions]

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SCHEDULE 4
NOTES AND INSTRUCTIONS

1. EACH FIRM SHALL OBTAIN FROM CLIENTS, PARTNERS, SHAREHOLDERS, AND CLIENTS CARRIED FOR AN INTRODUCING BROKER, SUCH MINIMUM MARGIN IN SUCH AMOUNT AND IN ACCORDANCE WITH SUCH REQUIREMENTS AS PRESCRIBED BY THE JOINT REGULATORY BODIES.

2. "extended settlement date" transaction shall mean a transaction (other than a mutual fund security redemption) in respect of which the arranged settlement date is a date after regular settlement date.

"regular settlement date" means the settlement date generally accepted according to industry practice for the relevant security in the market in which the transaction occurs, including foreign jurisdictions. For margin purposes, if such settlement date exceeds 15 business days past trade date, settlement date will be deemed to be 15 business days past trade date. In the case of new issue trades, regular settlement date means the contracted settlement date as specified for that issue.

3. Lines 1 to 3 - Balances including extended settlement date transactions should be reported on these lines. However, the margin related to such extended settlements should be calculated as described in Note 13 and reported on line 4.
4. Line 1 - No mark to market or margin is required on accounts with Acceptable Institutions in the case of either regular or extended settlement date transactions EXCEPT any transaction which has not been confirmed by an Acceptable Institution within 15 business days of the trade date shall be margined.

This line is to include all trading balances with Acceptable Institutions except free credit balances which should be included on line 5.

5. Line 2 - In the case of a regular settlement date transaction in the account of an Acceptable Counterparty the amount of margin to be provided, commencing on regular settlement date, shall be the equity deficiency of (a) the net market value of all settlement date security positions in the customer's accounts and (b) the net money balance on a settlement date basis in the same accounts.

Any transaction which has not been confirmed by an Acceptable Counterparty within 15 business days of the trade date shall be margined.

This line is to include all trading balances with Acceptable Counterparties except free credit balances which should be included on line 5.

6. Line 3(a) - "margin accounts" means accounts which operate according to the following rules:

1. Settlement of each transaction in a margin account of a customer shall be made on or before the settlement date by payment of the amount required to complete the transaction or by delivery of the required securities, as the case may be.
2. Payment by a customer in respect of any margin account transaction may be by:
 - (a) cash or other immediately available funds;
 - (b) applying the loan value of securities to be deposited;
 - (c) applying the excess loan value in the account or in a guarantor's account.
3. Each margin account of a customer which has become undermargined shall within 20 business days of the account becoming undermargined be restricted only to trades which reduce the margin deficiency in the account. Such restriction shall apply until the account is fully margined.
4. Advancing funds or delivering securities from the account of a customer shall not be permitted as long as the account is undermargined or if such advance or delivery would cause the account to become undermargined.

7. Line 3(a) - In the case of a regular settlement date transaction in the margin account of a person other than a Regulated Entity, Acceptable Counterparty or Acceptable Institution, the amount of margin to be provided, commencing on regular settlement date, shall be the margin deficiency at not less than prescribed rates, if any, that exists.

TRADE DATE MARGINING

For Members determining margin deficiencies for clients on a trade date basis, (a) any amount of margin required to be provided under this subsection shall be determined using money balances and security positions as of trade date, and (b) the amount referred to in the previous paragraph shall be determined and provided commencing on trade date.

8. Line 3(b) - "cash accounts" means accounts which operate according to the following rules:

1. CASH ACCOUNTS.

Settlement of each transaction in a cash account (other than DAP or RAP transactions referred to below) of a customer shall be made by payment or delivery on the settlement date.

2. DELIVERY AGAINST PAYMENT (DAP)

Settlement of a purchase transaction in an account for which the customer has made arrangements with the Member on or before settlement date for delivery by the Member against payment in full by the customer shall be settled on the later of (i) settlement date or (ii) the date on which the Member gives notice to the customer that the securities purchased are available for delivery.

SCHEDULE 4
NOTES AND INSTRUCTIONS (Cont'd)

3. RECEIPT AGAINST PAYMENT (RAP)

Settlement of a sale transaction in an account for which the customer has made arrangements with the Member on or before settlement date for receipt of securities by the Member against payment to the customer shall be settled on the settlement date.

4. PAYMENT.

Payment by a customer in respect of any cash account transaction may be by:

- (a) cash or other immediately available funds;
- (b) the application of the proceeds of the sale of the same or other securities held long in any cash account of the customer with the Member provided that the equity (excluding all unsettled transactions) in such account exceeds the amount of the transaction;
- (c) the transfer of funds from a margin account of the customer with the Member provided adequate margin is maintained in such account immediately before and after the transfer.

5. ISOLATED TRANSACTIONS.

A customer shall be permitted in an isolated instance to:

- (a) settle, when the equity (excluding all unsettled transactions) in such account does not exceed the amount of the transaction, a regular or DAP cash account transaction by the sale of the same security in any cash account of the customer with the Member;
- (b) transfer a transaction in a cash account to a margin account prior to payment in full; or
- (c) transfer a transaction in a DAP account to a margin account within 10 business days after settlement date.

6. ACCOUNT RESTRICTIONS

(a) Cash accounts.

When any portion of the money balance for a cash account of a customer is outstanding 20 business days or more after settlement date the customer shall be restricted from entering into any other transactions (other than liquidating transactions) in any account of the customer with the Member, unless and until (i) payment of any such money balance outstanding for 20 business days or more shall have been made, (ii) all open and unsettled transactions in any cash account of the customer with the Member have been transferred in accordance with subsection 7, or (iii) the customer has executed a liquidating transaction in the account with the effect that no portion of the money balance in the account is outstanding 20 business days or more after settlement date.

(b) DAP accounts

When any portion of the money balance for a DAP account transaction of a customer is outstanding 5 business days or more (or, in the case of transactions of customers situated other than in continental North America, 15 business days) from the date on which the transaction is required to be settled in accordance with subsection 2. the customer shall be restricted from entering into any other transaction (other than liquidating transactions) in any other account of the customer with the Member, unless and until (i) such transaction has been settled in full or (ii) all open and unsettled transactions in any cash account of the customer with the Member have been transferred in accordance with subsection 7.

7. TRANSFER TO MARGIN ACCOUNT.

The account restrictions in subsection 6. (a) and (b) shall not apply to the accounts of a customer who (i) do not have a margin account with the Member, and (ii) on or after the accounts becoming so restricted, transfers all open and unsettled transactions in any cash account of the customer with the Member to one or more newly established margin accounts of the customer with the Member, provided such margin accounts have been properly established by the completion of all necessary documentation and action and adequate margin is maintained in such account(s) immediately after such transfer.

8. ACCEPTABLE INSTITUTIONS AND OTHERS.

Subsection 6. does not apply to the accounts of Acceptable Institutions, Acceptable Counterparties, non-Member brokers, or Regulated Entities.

9. Line 3(b) - Margin must be provided as follows:

CASH, DAP AND RAP ACCOUNTS

- (a) When any portion of the money balance in a cash account, DAP account or RAP account of a person other than a Regulated Entity, Acceptable Counterparty or Acceptable Institution is overdue for a period of less than 10 business days past regular settlement date, in the case of regular settlement transactions, the amount of margin to be provided, commencing on regular settlement date, shall be the equity deficiency, if any, of (a) the net market value of all settlement date security positions in the customer's cash, DAP, or RAP accounts and (b) the net money balance on a settlement date basis in the same accounts.
- (b) The amount to be provided may be reduced by the amount of excess margin in the customer's margin accounts, if any.

CASH ACCOUNTS

- (a) Commencing on regular settlement date plus 10 business days, the amount of margin to be provided shall be the margin deficiency, if any, that would exist if all of the customer's cash accounts were margin accounts;

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**SCHEDULE 4
NOTES AND INSTRUCTIONS (Cont'd)**

- (b) The amount to be provided may be reduced by the amount of excess margin in the customer's margin accounts, if any.

DAP AND RAP ACCOUNTS

- (a) For each transaction in a DAP or RAP account which is unsettled, or any money portion in respect of such transaction is outstanding, in either case for a period of 10 business days or more past regular settlement date, the amount of margin to be provided shall be the margin deficiency calculated in respect of each such transaction as if such transaction was in a margin account;
- (b) For a customer whose accounts are restricted, the amount to be provided shall be the margin deficiency, if any, that would exist if all of the customer's cash accounts were margin accounts;
- (c) The amount to be provided may also be reduced by the amount of excess margin in the customer's margin accounts, if any.

CONFIRMATIONS AND COMMITMENT LETTERS

The margin requirements outlined in note 9 do not apply if a customer has provided the Member on or before settlement date with an irrevocable and unconditional confirmation from an Acceptable Clearing Corporation or letter of commitment from an Acceptable Institution to the effect that such corporation or institution will accept delivery from the Member and pay for the securities to be delivered, and in such event settlement shall be considered provided for by the customer.

TRADE DATE MARGINING

For Members determining margin deficiencies for clients on a trade date basis, (a) any amount of margin required to be provided under this subsection shall be determined using money balances and security positions as of trade date, and (b) the amount referred to in the previous paragraphs shall be determined and provided commencing on trade date.

10. Any transactions in open cash accounts at the report date which, subsequent to that date, become in violation of the cash account requirements and have resulted in either a material loss or a material deficit - equity position, must either be fully margined or the total amount to margin such items must be reported as a footnote to the questionnaire.
11. Line 3(c) - Client accounts shall be marked to market and margined daily using as a minimum the margin requirements of the Clearing House of the Commodity Exchange on which the commodity is traded or at the rate required by the firm's clearing broker, whichever is the greater.
12. Line 3(d) - The amount required to fully margin should be the aggregate of unsecured debits plus the margin required on any short security positions in such accounts or in accounts with no money balance. Any account that is partly secured should be included on Line 3(a) - Margin Accounts.
13. Line 4 - Report only the margin related to extended settlements in cash, DAP, RAP or margin accounts on this line. In the case of an extended settlement transaction between a Member and either an Acceptable Counterparty or any other counterparty (other than an Acceptable Institution (see Note 4) or Regulated Entity (see Schedule 5)), the position shall be margined as follows, commencing on regular settlement date:

CALENDAR DAYS AFTER REGULAR SETTLEMENT (Note 1)		
Counterparty	30 days or less	Greater than 30 days
Acceptable Counterparty	Market deficiency (Note 2)	Margin
Other	Margin	200% of margin (to a maximum of the market value of the underlying securities)
Note 1: Calendar days refers to the original term of the extended settlement transaction.		
Note 2: Any transaction which has not been confirmed by an Acceptable Counterparty within 15 business days of the trade shall be margined.		

14. Line 5 - Free credit balances in all accounts except RRSP and other similar accounts should be included. Members margining on a trade date basis will generally calculate free credit balances on a trade date basis and should report this trade date figure on line 5. However, for those Members margining on a settlement date basis, their free credit balances will generally be calculated on a settlement date basis and this settlement date figure should be reported on line 5. Note that a consistent basis of calculating free credit balances must be used from month to month.
- For cash and margin accounts, a free credit is: "the credit balance less an amount equal to the aggregate of the market value of short positions and regulatory margin on those shorts".
- For commodity accounts, a free credit is: "any credit balance less an amount equal to the aggregate of margin required to carry open futures contracts and/or futures contracts option positions less equity in those contracts plus deficits in those contracts, provided that such aggregate amount may not exceed the dollar amount of the credit balance."
15. Line 5(a) - For those Members reporting free credit balances on a settlement date basis on line 5, report the free credit balances arising as a result of pending trades on this line.
16. Line 7 - Deduct the allowance for bad debts recorded in the accounts in order that the totals in line 8 are shown "net".
17. Line 9(b) - Include margin reductions from offsets against IA reserves only to the extent there is a written agreement between the firm and the IA permitting the firm to recover the unsecured balances of the IA's client accounts from the IA reserve account. Include margin reductions arising from guarantees relating to customers' accounts by Partners, Directors, and Officers of the firm (PDO Guarantees). Include margin reductions arising from offsets against non-specific allowances of the firm.

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**SCHEDULE 5
NOTES AND INSTRUCTIONS**

1. This schedule is only to include ordinary security trading transactions. All security borrowing or lending transactions should be disclosed on Schedules 1 or 7.
2. Lines 1, 2, 3 and 4 where applicable - Balances may be reported on a "net" basis (broker by broker) or on a "gross" basis. Balances with a broker or dealer must not be netted against those with its affiliated company.
3. Line 1 - For definition, see General Notes and Definitions. Margin on such balances should be provided as follows:
 - (i) Trades settling through a Net Settlement system should be treated as if the other party to the trade were an Acceptable Institution. For example, CNS balances with CDS, and CNS balances with National Securities Clearing Corporation.
 - (ii) All transactions done through CDS outside of the CNS system should be treated as if with a single counterparty to be classified as an Acceptable Counterparty (even if some or all of the other parties qualify as an Acceptable Institution).
 - (iii) Other trades settling on a transaction by transaction basis should be treated as if they were to be settled directly with the other party to the trade. For example, balances arising from trades settled through National Securities Clearing Corporation's Netted Balance Order or Trade-for-Trade Services, and balances arising from trades settled through Euroclear and Cedel.
4. Line 2 - This line is not to include non-arms' length transactions which are to be reported on line 3. For definition of Regulated Entities, see General Notes and Definitions. Margin on balances with Regulated Entities must be provided as follows:
 - (i) In the case of a regular settlement date transaction in the account of a Regulated Entity the amount of margin to be provided, commencing on regular settlement date, shall be the equity deficiency of (a) the net market value of all settlement date security positions in the broker's accounts, and (b) the net money balance on a settlement date basis in the same accounts. In the case of an extended settlement date transaction between a Member and a Regulated Entity, commencing on regular settlement date the position shall be marked to market if the original term of the extended settlement transaction is 30 days or less, otherwise the position should be margined at applicable rates.
 - (ii) Any transaction which has not been confirmed by a Regulated Entity within 15 business days of the trade date shall be margined.
5. Line 3(a) - Margin must be provided as outlined for Regulated Entities in note 4 above.
6. Line 3(b) - If the affiliated/related company qualifies as a Regulated Entity, then margin must be provided as outlined for Regulated Entities in note 4 above.

If the affiliated/related company qualifies as an Acceptable Counterparty, then margin must be provided in the manner outlined in Schedule 4 Notes and Instructions for Acceptable Counterparties.

If neither of the above, then margin must be provided in the manner outlined in Schedule 4 Notes and Instructions for regular clients' accounts.
7. Line 4(a) - All balances must be margined in the same way as accounts of Acceptable Counterparties (see Schedule 4 Notes and Instructions). Balances, or portions thereof, arising from trading transactions such as futures, options and short sale deposits should also be reported on this line. This line should also include balances with approved inter-dealer bond brokers. The following are approved:
 - Cantor Fitzgerald Partners
 - Cowen & Company
 - Euro Brokers Canada Ltd.
 - Exco Shorcan Limited
 - Freedom International Brokerage Inc.
 - Garban Canada
 - M.W. Marshall Securities (Canada) Limited
 - Prebon Yamane (Canada) Limited
 - Tullet & Tokyo Securities (Canada) Limited
8. Line 4(b) - All balances must be margined in the same way as regular clients' accounts (see Schedule 4 Notes and Instructions). Balances, or portions thereof, arising from trading transactions such as futures, options and short sale deposits should also be reported on this line. This line should also include balances with inter-dealer bond brokers which are not on the approved list above.
9. Line 5 - This line is to include balances arising from mutual fund redemptions or purchase transactions. All balances must be margined in the same way as accounts of Acceptable Counterparties, or as regular client accounts.

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DATE: _____

**PART II
JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT**

(Firm Name)

INCOME TAXES

A. INCOME TAX PAYABLE (RECOVERABLE)

1.	Balance payable (recoverable) at last year-end	\$ _____
2.	(a) Payments (made) or received relating to above balance.....	\$ _____
	(b) Adjustments, including reassessments, relating to prior periods [give details if significant]	_____
3.	Total adjustment to prior years' payable (recoverable) taxes during current year	_____
4.	Subtotal [add or subtract line 3 from line 1]	_____
5.	Provision for (recovery of) taxes, including taxes on extraordinary items - current.....	_____ E-26(a)
6.	less: Current instalments	_____
7.	Other adjustments [give details if significant].....	_____
8.	Total adjustment for current year's taxes.....	_____
9.	TOTAL PAYABLE (RECOVERABLE) [add or subtract line 8 from line 4]	\$ _____

A-14 -- if recoverable
A-56 -- if payable

B. ANALYSIS OF DEFERRED INCOME TAXES

	<u>Debit</u>	<u>Credit re Current assets and liabilities</u>	<u>Credit re Non-current assets and liabilities</u>
1. Unrealized - Trading	\$ _____	\$ _____	\$ _____
- Commission	_____	_____	_____
- Underwriting	_____	_____	_____
2. CCA/Depreciation	_____	_____	_____
3. Other [give details]	_____	_____	_____
4. TOTAL DEFERRED INCOME TAXES	\$ _____	\$ _____	\$ _____

A-28 details A-57 A-63

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DATE: _____

SCHEDULE 10

**PART II
JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT**

(Firm Name)

INSURANCE

PART A. FINANCIAL INSTITUTION BOND (FIB) CLAUSES (A) TO (E)

1. Coverage required for FIB

(a) Client Net Equity:

i) Firm's Own _____

ii) Carriers Introducing Firms _____

Total \$_____ x 1% _____ [Note 3]

(b) Total Liquid Assets (A-13) _____

Total Other Allowable Assets (A-19) _____

Total \$_____ x 1% _____

The actual coverage required for each clause is the Greater of (a) and (b), with a Minimum Requirement of \$500,000 (\$200,000 for a Type 1 Introducing Broker), and a Maximum Requirement of \$25,000,000.

2. Coverage maintained per FIB _____ [Notes 4 & 8]

3. Excess / (Deficiency) in coverage \$_____ [Note 5]

4. Amount deductible under FIB (if any) \$_____ [Note 6]

B-16

PART B. REGISTERED MAIL INSURANCE

1. Coverage per mail policy \$_____ [Note 7]

PART C. FIB AND REGISTERED MAIL POLICY INFORMATION [Note 9]

<u>Insurance Company</u>	<u>Name of the Insured</u>	<u>FIB/ Registered Mail</u>	<u>Expiry Date</u>	<u>Coverage</u>	<u>Type of Aggregate Limit</u>	<u>Provision for full Reinstatement</u>	<u>Premium</u>
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PART D. LOSSES AND CLAIMS [Note 10]

<u>Date of Loss</u>	<u>Date of Discovery</u>	<u>Amount of Loss</u>	<u>Deductible Applying to Loss</u>	<u>Description</u>	<u>Claim Made?</u>	<u>Settlement</u>	<u>Date Settled</u>
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[see Notes and Instructions]

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**SCHEDULE 10
NOTES AND INSTRUCTIONS**

1. Member firms must maintain minimum insurance in type and amounts as outlined in the bylaws, rules and regulations of the Joint Regulatory Bodies and Canadian Investor Protection Fund.
2. Schedule 10 must be completed at the audit date and monthly as part of the Monthly Financial Report.
3. Net equity for each client is the total value of cash and securities owed to the client by the Member less the value of cash and securities owed by the client to the Member. In determining net equity, accounts of a client such as cash, margin, short sale, options, futures, foreign currency and Quebec Stock Savings Plans are combined and treated as one account. Accounts such as RRSP, RRIF, RESP, Joint accounts are not combined with other accounts and are treated as separate accounts.

Net equity is determined on a client by client basis on either a settlement date basis or trade date basis. Schedule 10 Part A line 1(a) is the aggregate net equity for each client. Negative client net equity, (i.e. total deficiency in net equity owed to the Member by the client) is not included in the aggregate.

For Schedule 10, guarantee/guarantor agreements should not be considered in the calculation of net equity.

The Client Net Equity calculation should include all retail and institutional client accounts, as well as accounts of broker dealers, repos, loan post, broker syndicates, affiliates and other similar accounts.

4. The amounts of insurance required to be maintained by a Member shall as a minimum be by way of a Financial Institution Bond with a double aggregate limit or a provision for full reinstatement.

For Financial Institution Bond policies containing an "aggregate limit" coverage, the actual coverage maintained should be reduced by the amount of reported loss claims, if any, during the policy period.

5. The Certificate of Partners or Directors in the JRFQR contains a question pertaining to the adequacy of insurance coverage. The Auditors' Report requires the auditor to state that the question has been fairly answered. The rules and regulations also state: "Should there be insufficient coverage, firms shall be deemed to be complying with these Regulations provided that any such deficiency does not exceed 10% of the insurance requirement and that evidence is furnished within two months of the dates of completion of the monthly financial report or annual audit that the deficiency has been corrected. If the deficiency is 10% or more of the insurance requirement, action must be taken by the Member to correct the deficiency within 10 days of its determination and the Member shall immediately notify the appropriate Joint Regulatory Body."
6. A Financial Institution Bond maintained pursuant to the rules and regulations may contain a clause or rider stating that all claims made under the bond are subject to a deductible, provided that the firm's margin requirement is increased by the amount of the deductible.
7. Every Firm shall effect and keep in force Mail Insurance against loss arising by reason of any outgoing shipments of money or securities, negotiable or non-negotiable, by first-class mail, registered mail, registered air mail, express or air express, such insurance to provide at least 100% cover.
8. The aggregate value of securities in transit in the custody of any employee or any person acting as a messenger shall not at any time exceed the coverage per the Financial Institution Bond (Statement 10 line 2).
9. List all Financial Institution Bond and Registered Mail underwriters, policies, coverage and premiums indicating their expiry dates. State type of aggregate limits, if applicable, or note that provision for full reinstatement exists.
10. List all losses reported to the insurers or their authorized representatives including those losses that are less than the amount of the deductible. Do not include lost document bond claims. Indicate in the "Amount of Loss" column if the amount of the loss is estimated or unknown as at the reporting date.

Losses should continue to be reported on Schedule 10 Part D until resolved. In the reporting period where a claim has been settled or a decision has been made not to pursue a claim, the loss should be listed along with the amount of the settlement, if any.

At the annual audit date, list all unsettled claims, whether or not the claims were initiated in the period under audit. In addition, list all losses and claims identified in the current or previous periods that have been settled during the period under audit.

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DATE: _____

SCHEDULE 11A

**PART II
JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT**

(Firm Name)

**DETAILS OF UNHEDGED FOREIGN CURRENCIES CALCULATION FOR INDIVIDUAL CURRENCY WITH
MARGIN REQUIRED GREATER THAN OR EQUAL TO \$5,000**

Foreign Currency: _____

Margin Group: _____

BALANCE SHEET ITEMS AND FORWARD/FUTURE COMMITMENTS <= TWO YEARS TO MATURITY

	<u>Amount</u>	<u>Weighted Value</u>	<u>Margin Required</u>
1. Total monetary assets	-----	-----	
2. Total long forward / futures contract positions	-----	-----	
3. Total monetary liabilities	-----	-----	
4. Total (short) forward / futures contract positions ..	-----	-----	
5. Net long (short) foreign exchange positions	=====		
6. Net weighted value		=====	
7. Net weighted value multiplied by term risk for Group ___ of ___%			-----

BALANCE SHEET ITEMS AND FORWARD/FUTURE COMMITMENTS > TWO YEARS TO MATURITY

8. Total monetary assets	-----	-----	
9. Total long forward / futures contract positions	-----	-----	
10. Total monetary liabilities	-----	-----	
11. Total (short) forward / futures contract positions ..	-----	-----	
12. Net long (short) foreign exchange positions	=====		
13. Greater of long or (short) weighted values		=====	
14. Weighted value multiplied by term risk for Group ___ of ___%			-----

FOREIGN EXCHANGE MARGIN REQUIREMENTS

15. Net long (short) foreign exchange positions	=====	
16. Net foreign exchange position multiplied by spot risk for Group ___ of ___%		-----
17. Total term risk and spot risk margin requirement		=====
18. Spot rate at reporting date		-----
19. Margin requirement converted to Canadian dollars		-----

FOREIGN EXCHANGE CONCENTRATION CHARGE

20. Total foreign exchange margin (line 19) in excess of 25% of net allowable assets less minimum capital [not applicable to Group 1]		-----
--	--	-------

TOTAL FOREIGN EXCHANGE MARGIN FOR (Currency):

S-11

[see Notes and Instructions]

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**SCHEDULE 11 AND 11A
NOTES AND INSTRUCTIONS**

1. The purpose of this Schedule is to measure the balance sheet exposure a Member firm has to foreign currency risk. Schedule 11A must be completed for each foreign currency that has margin requirement greater than or equal to \$5,000.
2. The following is a summary of the quantitative and qualitative criteria for Currency Groups 1-4. Firms should refer to the most recently published listing by SROs of currency groupings.
 - **Currency Group 1** consists of the US dollar.
 - **Currency Group 2** consists of all countries whose currencies have a historical volatility of less than 3% relative to the Canadian dollar, are quoted on a daily basis by a Canadian Schedule 1 chartered bank, and are either a member of the European Monetary System and a participant of the Exchange Rate Mechanism or there is a listed future for the currency on a recognized futures exchange such as the Chicago Mercantile Exchange (CME) or Philadelphia Board of Trade (PBOT).
 - **Currency Group 3** consists of all countries whose currencies have a historical volatility of less than 10% relative to the Canadian dollar, are quoted on a daily basis by a Canadian Schedule 1 chartered bank and are a full member of the International Monetary Fund (IMF).
 - **Currency Group 4** consists of all countries which do not satisfy the quantitative and qualitative criteria for Currency Groups 1-3.
3. Reference should be made to the applicable bylaws, rules, regulations and interpretation notices of the Joint Regulatory Bodies for definitions and calculations.
4. Monetary assets and liabilities are money or claims to money, the values of which, whether denominated in foreign or domestic currency are fixed by contract or otherwise.
5. All monetary assets and liabilities as well as the firm's own foreign currency future and forward commitments are to be reported on a trade date basis.
6. Monetary liabilities and the firm's own foreign currency future and forward commitments should be disclosed by maturity dates i.e. less than or equal to two (2) years and greater than two (2) years.
7. **Weighted value** is calculated for foreign exchange positions with terms to maturity of greater than three (3) days. The weighted value is derived by taking the term to maturity of the foreign exchange position divided by 365 (weighting factor) and multiplying it by the unhedged foreign exchange amount.
8. The total margin requirement is the sum of the spot risk margin and the term risk margin requirements. The spot risk margin rates apply to all unhedged foreign exchange positions regardless of term to maturity. The term risk margin rates apply to all unhedged foreign exchange positions with a term to maturity of greater than three (3) days. The following summarizes the margin rates by Currency Group:

	Currency Group			
	1	2	3	4
Spot Risk Margin Rate (Note 1)	1.0%	3.0%	10%	25%
Term Risk Margin Rate (Note 2)	1.0% to a maximum of 4%	3.0% to a maximum of 7%	5.0% to a maximum of 10%	12.5% to a maximum of 25%
Total Maximum Margin Rates (Note 1)	5%	10%	20%	50%

Note 1: Spot risk margin rates may be subject to the Foreign Exchange Margin Surcharge

Note 2: If the weighting factor described in 7. above exceeds the maximum term risk margin rate in the above table, the weighting factor should be adjusted to the maximum.

9. Firms may elect to exclude non-allowable monetary assets from the total monetary assets reported on Schedule 11A for purposes of the foreign exchange margin calculation. The reason underlying this proviso is that a firm should not have to provide foreign exchange margin on a non-allowable asset which is already fully provided for in the determination of the capital position of the firm unless it serves as an economic hedge against a monetary liability.
10. For firms offsetting an inventory futures contract/forward contract position in which there is a futures contract for the currency listed on a recognized exchange, an alternative margin calculation may be used (refer to bylaws, rules, regulations and interpretation notices of the Joint Regulatory Bodies). Any contract positions for which the margin is calculated under the alternative method must be reported as part of the inventory margin calculations on Schedule 2 and should be excluded from Schedule 11A.
11. Line 20 - The Foreign Exchange Concentration Charge applies only to currencies in Groups 2 to 4.

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**SCHEDULES 13 AND 13A
NOTES AND INSTRUCTIONS**

1. The objective of the various Early Warning Tests is to measure characteristics likely to identify a firm heading into financial trouble and to impose restrictions and sanctions to reduce further financial deterioration and prevent a subsequent capital deficiency. "Yes" answers indicate Early Warning has been triggered.

If the firm is currently capital deficient (i.e. risk adjusted capital is negative), only Part F of Schedule 13A need be completed. Schedule 13 and the remainder of Schedule 13A need not be completed.

2. The profit or loss figures to be used are before interest on internal subordinated debt, bonuses, income taxes and extraordinary items [Statement E, line 23]. Note that the "current month" figure must also reflect any audit adjustments made subsequent to the filing of the Monthly Financial Report.
3. If either or both of the calculated totals is a profit, no further calculation under this section C need be done.
4. If the balance is a profit, no further calculation under this section D need be done.
5. If the total is a profit, no further calculation under this section E need be done.

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DATE _____

SCHEDULE 15

PART II
JOINT REGULATORY FINANCIAL QUESTIONNAIRE AND REPORT

(Firm Name)

SUPPLEMENTARY INFORMATION
(Figures not subject to audit)

A. Segregation:

Aggregate market value of securities required to be recalled
from call loans

\$ _____

B. Number of employees: - registered

- other

C. Number of trades executed during the month:

Bonds

Money Market

Equities: - Listed Cdn

- Foreign

Options

Futures Contracts

Mutual Funds

New Issues

Other

TOTAL

NOTE:

1. Trade tickets, not fills, for all markets should be counted.

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13.1.2 Randall W. Harrett

NOTICE TO PUBLIC RE: DISCIPLINARY HEARING

March 2, 2000

RE: IN THE MATTER OF RANDALL W. HARRETT

Toronto, Ontario – The Investment Dealers Association of Canada announced today that a hearing date has been set for a discipline hearing regarding Mr. Randall W. Harrett before the Ontario District Council of the Association.

The hearing is in respect of matters for which Mr. Harrett may be disciplined by the Association that are alleged by the Member Regulation staff of the Association to have occurred in September 1998 while Mr. Harrett was registered as an Officer, Vice-President and Chief Financial Officer of Nikko Securities Co. Canada Ltd. ("Nikko") a former Member of the Association. Mr. Harrett is not currently registered in the securities industry and has not been since his termination from Nikko on September 23, 1998.

The hearing is scheduled to commence at **9:30 a.m.** on **Friday, March 24, 2000**, at the Association's offices located at 1600 – 121 King Street West, Toronto, Ontario. The hearing is open to the public except as may be required for the protection of confidential matters.

If the Ontario District Council determines that discipline penalties are to be imposed on Mr. Harrett, the Association will issue an Association Bulletin giving notice of the discipline penalties assessed, the regulatory violation(s) committed by Mr. Harrett, and a summary of the facts. Copies of the Association Bulletin and the Decision of the District Council will be made available.

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Contact: Kathleen O'Brien
Public Affairs Co-ordinator
(416) 943-6921

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Chapter 14

**Take-over Bids, Issuer Bids, Going Private Transactions and Early
Warning Reports**

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Chapter 25
Other Information

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