

The Ontario Securities Commission

# OSC Bulletin

March 10, 2000

Volume 23, Issue 10

(2000), 23 OSCB

The Ontario Securities Commission Administers the  
Securities Act of Ontario (R.S.O. 1990, c.S.5) and the  
Commodity Futures Act of Ontario (R.S.O. 1990, c.C.20)

**The Ontario Securities Commission**

Cadillac Fairview Tower  
Suite 800, Box 55  
20 Queen Street West  
Toronto, Ontario  
M5H 3S8

Published under the authority of the Commission by:

**IHS/Micromedia Limited**  
20 Victoria Street  
Toronto, Ontario  
M5C 2N8

(416)597-0681

(416) 362-5211 or 1-(800) 387-2689

Fax: 8th Floor - 416-593-8122 (Office of the Secretary / Corporate Relations)  
Fax: 8th Floor - 416-593-8252 (Corporate Finance: Admin. & Document Management)  
Fax: 16th Floor - 416-593-8240 (Capital Markets: Market Regulation)  
Fax: 16th Floor - 416-593-8283 (Capital Markets: Compliance / Registration)  
Fax: 16th Floor - 416-593-8240 (Capital Markets: Investment Funds / Library)  
Fax: 17th Floor - 416-593-8321 (Enforcement)  
Fax: 18th Floor - 416-593-8244 (Corporate Finance: Filings Team 1)  
Fax: 18th Floor - 416-593-8177 (Corporate Finance: Filings Team 2)  
Fax: 18th Floor - 416-593-3681 (Corporate Finance: Take over Bid)  
Fax: 18th Floor - 416-593-3681 (General Counsel's Office)  
Fax: 18th Floor - 416-593-8241 (Executive Offices)  
Fax: 22nd Floor - 416-593-8188 (Corporate Services)

The OSC Bulletin is published weekly by Micromedia, a division of IHS Canada, under the authority of the Ontario Securities Commission.

Subscriptions are available from Micromedia limited at the price of \$520 per year. Alternatively, weekly issues are available in microfiche form at a price of \$385 per year. Back volumes are also available on microfiche:

2000	\$475
1999	\$450
1997-98	\$400/yr
1995-1996	\$385/yr
1994:	\$370
1993:	\$275
1992:	\$250
1981-1991:	\$175/yr

Subscription prices include first class postage to Canadian addresses. Outside Canada, these airmail postage charges apply on a current subscription:

U.S.	\$110
Outside North America	\$220

Single issues of the printed Bulletin are available at \$33.00 per copy as long as supplies are available. OSC Bulletin Plus, a full text searchable CD-ROM containing OSC Bulletin material from January 1994 is available from Micromedia Limited. The sample issue of the OSC Bulletin is available on the internet at:

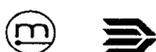
*"<http://www.micromedia.on.ca/>"*

Claims from bona fide subscribers for missing issues will be honoured by Micromedia up to one month from publication date. After that period back issues will be available on microfiche only.

Full copies of both Insider Reports and Public Filings listed in Chapters 7 and 10 respectively are available from: Demand Documents Department, Micromedia, 20 Victoria Street, Toronto, Ontario M5C 2N8 (416) 362-5211, extension 2211.

Space is available in the Ontario Securities Commission Bulletin for advertisements. The publisher will accept advertising aimed at the securities industry or financial community in Canada. Advertisements are limited to tombstone announcements and professional business card announcements by members of, and suppliers to, the financial services industry.

Copyright 2000 IHS/Micromedia Limited  
ISSN 0226-9325



# Table of Contents

<p><b>Chapter 1 Notices / News Releases .....1729</b></p> <p><b>1.1 Notices .....1729</b></p> <p>1.1.1 Current Proceedings Before The Ontario Securities Commission..... 1729</p> <p>1.1.2 Declaration on Cooperation and Supervision of International Futures Markets and Clearing Organizations.....1731</p> <p>1.1.3 TSE By-law No. 701- A By-law to Permit Trading After Hours at the Closing Price - Notice of Commission Approval.....1732</p> <p>1.1.4 Rule 51-501 and Companion Policy 51-501CP AIF and MD&amp;A and Proposed Rescission of OSC Policy Statement 5.10 .....1732</p> <p>1.1.5 Proposed Rule 52-501 and Companion Policy 52-501CP - Financial Statements .....1733</p> <p><b>Chapter 2 Decisions, Orders and Rulings ..1735</b></p> <p><b>2.1 Decisions .....1735</b></p> <p>2.1.1 ABN AMRO Bank N.V and ABN AMRO Bank Canada - MRRS Decision .....1735</p> <p>2.1.2 CapServCo Limited Partnership - MRRS Decision .....1737</p> <p>2.1.3 Ethical Funds Inc. et al. - MRRS Decision .....1740</p> <p>2.1.4 GT Group Telecom Inc. - MRRS Decision .....1744</p> <p>2.1.5 John Bart Investments Inc. - MRRS Decision .....1746</p> <p>2.1.6 Royal Oak Mines Inc. - MRRS Decision .....1749</p> <p>2.1.7 Toronto-Dominion Bank and CT Financial Services Inc. - MRRS Decision .....1752</p> <p>2.1.8 407 International Inc. et al. - MRRS Decision .....1754</p> <p>2.1.9 407 International Inc. et al. - MRRS Decision .....1756</p> <p>2.1.10 Xerox Canada Inc. and Xerox Corporation - MRRS Decision.....1758</p>	<p><b>2.2 Orders .....1762</b></p> <p>2.2.1 Legacy Hotels Real Estate Investment Trust and CIBC World Markets Inc. - s. 233, Regulation.....1762</p> <p>2.2.2 Maxxcom Inc. et al. - s. 233, Regulation.....1764</p> <p>2.2.3 United Parcel Service, Inc. - cl. 104(2)(c).....1766</p> <p>2.2.4 Business Development Bank of Canada - s. 83 .....1767</p> <p><b>2.3 Rulings .....1769</b></p> <p>2.3.1 Onvia.com, Inc. - ss. 74(1).....1769</p> <p>2.3.2 Pet Valu, Inc. Pet Valu Canada Inc. and PVUS Holdings Inc. - ss. 74(1) .....1771</p> <p>2.3.3 Saskatchewan Wheat Pool - ss. 74(1).....1774</p> <p><b>Chapter 3 Reasons: Decisions, Orders and Rulings (nil).....1777</b></p> <p><b>Chapter 4 Cease Trading Orders (nil) .....1779</b></p> <p><b>Chapter 5 Rules and Policies (nil) .....1781</b></p> <p><b>Chapter 6 Request for Comments .....1783</b></p> <p>6.1.1 Notice of Proposed Rule 51-501 and Companion Policy 51-501CP AIF, and MD&amp;A and Proposed Rescission of OSC Policy Statement No. 5.10 Annual Information Form and Management's Discussion and Analysis of Financial Condition and Results of Operations .....1783</p> <p>6.1.2 Notice of Proposed Rule 52-501 and Companion Policy 52-501CP - Financial Statements .....1793</p> <p><b>Chapter 7 Insider Reporting.....1799</b></p> <p><b>Chapter 8 Notice of Exempt Financings .....1873</b></p> <p>Reports of Trades Submitted on Form 45-501f1 .....1873</p> <p>Notice of Intention to Distribute Securities Pursuant to Subsection 7 of Section 72 - (Form 23).....1876</p>
---	--

## Table of Contents (cont'd)

---

---

<b>Chapter 9 Legislation (nil)</b> .....	<b>1877</b>
<b>Chapter 10 Public Filings</b> .....	<b>1879</b>
<b>Chapter 11 IPOs, New Issues and Secondary Financings</b> .....	<b>1917</b>
<b>Chapter 12 Registrations</b> .....	<b>1923</b>
12.1.1 Securities .....	1923
<b>Chapter 13 SRO Notices and Disciplinary Decisions</b> .....	<b>1925</b>
13.1.1 David Arthur Jones .....	1925
<b>Chapter 14 Take-over Bids, Issuer Bids, Going Private Transactions (nil)</b> .....	<b>1927</b>
<b>Chapter 25 Other Information (nil)</b> .....	<b>1929</b>
<b>Index</b> .....	<b>1931</b>



**ADJOURNED SINE DIE**

**PROVINCIAL DIVISION PROCEEDINGS**

**DJL Capital Corp. and Dennis John Little**

Feb 22/2000 -  
Mar 10/2000  
9:00 a.m.

**Glen Harvey Harper**

s.122(1)(c)  
Mr. J. Naster in attendance for staff.

**Dual Capital Management Limited,  
Warren Lawrence Wall, Shirley Joan Wall,  
DJL Capital Corp., Dennis John Little and Benjamin Emile Poirier**

Courtroom G, Provincial Offences Court  
Old City Hall, Toronto

**Irvine James Dyck**

Mar 20/2000  
Mar 21/2000  
Mar 22/2000  
Mar 23/2000  
Mar 27/2000  
Mar 28/2000  
Mar 29/2000  
Mar 30/2000  
9:00 a.m.

**1173219 Ontario Limited c.o.b. as TAC (The Alternate Choice), TAC International Limited, Douglas R. Walker, David C. Drennan, Steven Peck, Don Gutoski, Ray Ricks, Al Johnson and Gerald McLeod**

s. 122  
Mr. D. Ferris in attendance for staff.  
Courtroom 111, Provincial Offences Court  
Old City Hall, Toronto

**M.C.J.C. Holdings Inc. and Michael Cowpland**

Mar 23/2000  
10:00 a.m.

**Michael Cowpland and M.C.J.C. Holdings Inc.**

s. 122  
Ms. M. Sopinka in attendance for staff.

**Robert Thomislav Adzija, Larry Allen Ayres, David Arthur Bending, Marlene Berry, Douglas Cross, Allan Joseph Dorsey, Allan Eizenga, Guy Fangeat, Richard Jules Fangeat, Michael Hersey, George Edward Holmes, Todd Michael Johnston, Michael Thomas Peter Kennelly, John Douglas Kirby, Ernest Kiss, Arthur Krick, Frank Alan Latam, Brian Lawrence, Luke John Mcgee, Ron Masschaele, John Newman, Randall Novak, Normand Riopelle, Robert Louis Rizzuto, And Michael Vaughan**

Courtroom 122, Provincial Offences Court  
Old City Hall, Toronto

**S. B. McLaughlin**

Mar 24/2000  
10:00 a.m.

**Dual Capital Management Limited,  
Warren Lawrence Wall, Shirley Joan Wall**

s. 122  
Ms. J. Superina in attendance for staff.

Court Room No. 9  
114 Worsley Street  
Barrie, Ontario

Apr 10/2000  
Apr 11/2000  
Apr 12/2000  
9:00 a.m.

**Arnold Guettler, Neo-Form North  
America Corp. and Neo-Form  
Corporation**

s. 122(1)(c)  
Mr. D. Ferris in attendance for staff.

Court Room No. 124, Provincial  
Offences Court  
Old City Hall, Toronto

Jun 5/2000 -  
Jun 9/2000  
10:00 a.m.

**Einar Bellfield**

s. 122  
Ms. K. Manarin in attendance for staff.

Courtroom A, Provincial  
Offences Court  
Old City Hall, Toronto

Oct 16/2000 -  
Dec 22/2000  
10:00 a.m.

**John Bernard Felderhof**

Messrs. J. Naster and I. Smith for staff.

Courtroom TBA, Provincial  
Offences Court  
Old City Hall, Toronto

---

Reference:

John Stevenson  
Secretary to the  
Ontario Securities Commission  
(416) 593-8145

### **1.1.2 Declaration on Cooperation and Supervision of International Futures Markets and Clearing Organizations**

#### **DECLARATION ON COOPERATION AND SUPERVISION OF INTERNATIONAL FUTURES MARKETS AND CLEARING ORGANIZATIONS**

On March 2, 2000, the Minister of Finance approved the Declaration on Cooperation and Supervision of International Futures Markets and Clearing Organizations (the "Declaration"). The Declaration was executed by the Ontario Securities Commission on November 30, 1999 and published in the January 7, 2000 edition of the OSC Bulletin at (2000), 23 OSCB 3. The Declaration is effective as of March 2, 2000, the date of Ministerial approval.

**1.1.3 TSE By-law No. 701- A By-law to Permit Trading After Hours at the Closing Price - Notice of Commission Approval**

**THE TORONTO STOCK EXCHANGE  
BY-LAW NO. 701**

**A BY-LAW TO PERMIT TRADING AFTER HOURS AT THE CLOSING PRICE  
NOTICE OF COMMISSION APPROVAL**

On February 29, 2000, the Commission approved Toronto Stock Exchange By-law No. 701 *A By-law to Permit Trading After Hours at the Closing Price* ("By-law No. 701"). By-law No. 701 permits interdealer trades at the closing price during the 4:00 p.m. to 5:00 p.m. trading session. By-law No. 701 was implemented by the Toronto Stock Exchange on November 29, 1999. A copy and description of By-law No. 701 was published on November 26, 1999 at (1999) 22 OSCB 7634. No comments were received.

**1.1.4 Proposed Rule 51-501 and Companion Policy 51-501CP AIF and MD&A and Proposed Recission of OSC Policy Statement 5.10 Annual Information Form and Management's Discussion and Analysis of Financial Condition and Results of Operations**

**NOTICE OF PROPOSED RULE 51-501  
AND COMPANION POLICY 51-501CP  
AIF AND MD&A  
AND PROPOSED RECISSION OF  
OSC POLICY STATEMENT 5.10  
ANNUAL INFORMATION FORM AND MANAGEMENT'S  
DISCUSSION AND ANALYSIS OF FINANCIAL  
CONDITION AND RESULTS OF OPERATIONS**

The Commission is publishing the following documents in today's Bulletin:

- Notice of Proposed Rule 51-501 and Companion Policy 51-501CP AIF and MD&A and Proposed Recission of OSC Policy Statement 5.10 Annual Information Form and Management's Discussion and Analysis of Financial Condition and Results of Operations
- Proposed Rule 51-501 AIF and MD&A
- Companion Policy to Rule 51-501 AIF & MD&A

The documents are published in Chapter 6 of the Bulletin.

**1.1.5 Proposed Rule 52-501 and Companion  
Policy 52-501CP - Financial Statements**

**NOTICE OF PROPOSED RULE 52-501  
AND COMPANION POLICY 52-501CP  
FINANCIAL STATEMENTS  
AND PROPOSED RECISSION OF OSC  
POLICY STATEMENT 5.10  
ANNUAL INFORMATION FORMS AND MANAGEMENT'S  
DISCUSSION AND ANALYSIS OF FINANCIAL  
CONDITION AND RESULTS OF OPERATIONS**

The Commission is publishing the following documents in today's Bulletin:

- Notice of Proposed Rule 52-501 and Companion Policy 52-501CP Financial Statements
- Proposed Rule 52-501 Financial Statements
- Companion Policy to Rule 52-501 Financial Statements

The documents are published in Chapter 6 of the Bulletin.

**This Page Intentionally left blank**

## Chapter 2

# Decisions, Orders and Rulings

## 2.1 Decisions

### 2.1.1 ABN AMRO Bank N.V and ABN AMRO Bank Canada - MRRS Decision

#### Headnote

Investment by mutual fund in securities of another mutual fund that is under common management. Exemption from the requirements of section 101.

#### Statutes Cited

*Securities Act* (Ontario), R.S.O. 1990 c.S.5, as am. Ss. 101, 104(2)(c)

IN THE MATTER OF THE  
SECURITIES LEGISLATION OF BRITISH  
COLUMBIA, ALBERTA, SASKATCHEWAN MANITOBA,  
ONTARIO, QUEBEC, NOVA SCOTIA AND  
NEWFOUNDLAND

AND

IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF  
ABN AMRO BANK N.V.

AND

IN THE MATTER OF  
ABN AMRO BANK CANADA

MMRS DECISION DOCUMENT

WHEREAS the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, Nova Scotia and Newfoundland (the "Jurisdictions") has received an application from ABN AMRO Bank N.V. (Multi Branch) and ABN AMRO Bank Canada (individually, an "Applicant", and collectively, the "Applicants") for a decision pursuant to the securities legislation of the Jurisdictions (the "Legislation") that the requirements contained in the Legislation triggered by the acquisition of 10% or more of the outstanding securities of a reporting issuer (the "Early Warning Requirements") and the corresponding restrictions on further acquisitions (the "Moratorium Requirements") do not apply to the Applicants in

respect of an investment by an Applicant in units or securities of Corresponding Funds (as defined below) where:

- (a) an Applicant enters into a forward contract or other permitted derivative transaction (a "Forward Contract") directly with a fund that is a fully qualified investment for registered plans such as RRSPs the units or securities of which are not "foreign property" for the purposes of the *Income Tax Act* (Canada) (the "Tax Act") (each such fund hereinafter referred to as an "RSP Fund" and collectively as the "RSP Funds")
- (b) the respective underlying interest of each forward contract is units or securities of a related corresponding fund that is "foreign property" for the purposes of the Tax Act (each such fund, with respect to the corresponding RSP Fund having the same investment objective, is hereinafter referred to as a "Corresponding Fund" and collectively as the "Corresponding Funds");
- (c) an Applicant purchases units or securities of a Corresponding Fund pursuant to a prospectus for which a receipt has been issued in order to hedge its obligations under the corresponding Forward Contract;

AND WHEREAS pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the "System") the Ontario Securities Commission is the principal regulator for this application;

AND WHEREAS the Applicants have represented to the Decision Makers that:

1. ABN AMRO Bank N.V. (Multi Branch) is a Netherlands-based bank.
2. ABN AMRO Bank Canada is a bank with its head office located in Toronto, Ontario.
3. Neither ABN AMRO Bank N.V. nor ABN AMRO Bank Canada is a reporting issuer in any province or territory of Canada.
4. The RSP Funds and the Corresponding Funds (collectively, the "Funds") are or will be open-end mutual fund trusts or corporations established under the laws of Canada or a province thereof.
5. The Funds are or will be reporting issuers under the securities laws of one or more of the provinces and territories of Canada. The units or securities of the Funds will be qualified for sale pursuant to a prospectus or simplified prospectus and annual information form.
6. The RSP Funds propose to enter into Forward Contracts or other permitted derivative instruments that are linked to the performance of the Corresponding

Funds, while ensuring that units or securities of the RSP Funds do not constitute "foreign property" under the Tax Act for registered tax deferral plans.

7. The investment objectives, practices and restrictions of the Funds are or will be set out in their respective prospectuses.
8. The structure of the RSP Funds permits investors to increase their exposure to foreign securities markets beyond the current 20% foreign property limit imposed by the Tax Act, without being subject to a penalty tax.
9. The value of the Forward Contracts will be linked to the value of the Corresponding Funds. It is expected that each of the Forward Contracts will be entered into and settled on a monthly or quarterly basis. Certain contracts will be adjusted daily to reflect the net amounts received by the RSP Funds in respect of purchases of their units or securities, the amounts paid in respect of redemption of their units or securities, the cost of the Forward Contracts and the expenses paid by such RSP Funds. All payments under the Forward Contracts are to be made only in cash and no RSP Fund will have any entitlement or right to securities of the Corresponding Fund held by an Applicant. Each Forward Contract creates economic exposure to the Corresponding Fund by delivering to the related RSP Fund a cash payment from an Applicant substantially equal to the investment return, if any, in such Corresponding Fund, less the cost of the Forward Contract and the operating expenses of the RSP Fund. Any investment loss in a Corresponding Fund results in a cash payment by the related RSP Fund to an Applicant.
10. In order for an Applicant to hedge its position under the Forward Contracts, the Applicant may acquire directly units or securities of the Corresponding Funds. The number of units or securities of the Corresponding Funds to be acquired from time to time by the Applicant pursuant to its hedging program cannot be determined in advance and will change daily. Both the Applicant's subscriptions for units or securities and requests for redemption of units or securities of the Corresponding Funds will be linked to the number of units or securities subscribed for and redeemed from day to day by investors in the RSP Funds.
11. All purchases of a Corresponding Fund by an Applicant will be from treasury of the Corresponding Fund.
12. The Applicants may, from time to time, acquire beneficial ownership of more than 10% of the outstanding units or securities of a Corresponding Fund.
13. The prospectuses of the RSP Funds will at all relevant times disclose generally that counterparties to Forward Contracts with the RSP Funds may purchase units or securities of the Corresponding Funds for hedging purposes and the possible effects thereof.

**AND WHEREAS** pursuant to the System this MMRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

**AND WHEREAS** each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met;

**THE DECISION** of the Decision Makers pursuant to the Legislation is that the Early Warning Requirements, the Moratorium Requirements contained in the Legislation shall not apply to an Applicant in respect of acquisitions of units or securities of any Corresponding Fund purchased in order to hedge its obligations under the Forward Contracts.

February 22, 2000.

"J. A. Geller"

"R. Stephen Paddon"

**2.1.2 CapServCo Limited Partnership - MRRS Decision**

**Headnote**

Mutual Reliance Review System for Exemptive Relief Applications - exemption from prospectus and registration requirements for issuance of limited partnership units and promissory notes to partners of accounting firm and their family trusts.

**Applicable Ontario Statutory Provisions**

Securities Act, R.S.O. 1990, c.S.5, as am. ss. 25, 53, 72(5) and 74(1).

**IN THE MATTER OF THE SECURITIES LEGISLATION  
OF BRITISH COLUMBIA, ALBERTA, MANITOBA,  
ONTARIO, NOVA SCOTIA, NEW BRUNSWICK,  
PRINCE EDWARD ISLAND AND NEWFOUNDLAND**

**AND**

**IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
CAPSERVCO LIMITED PARTNERSHIP  
MRRS DECISION DOCUMENT**

**WHEREAS** the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of British Columbia, Alberta, Manitoba, Ontario, Nova Scotia, New Brunswick, Prince Edward Island and Newfoundland (the "Jurisdictions") has received an application from CapServCo Limited Partnership (the "Applicant") for a decision pursuant to the securities legislation and securities directions of the Jurisdictions (the "Legislation") that the prospectus requirement and dealer registration requirement contained in the Legislation (respectively, the "Registration Requirement" and the "Prospectus Requirement") shall not apply to the proposed issuance from time to time by the Applicant of limited partnership units and promissory notes to certain persons;

**AND WHEREAS** pursuant to the Mutual Reliance Review System for Exemptive Relief (the "System"), the Ontario Securities Commission is the principal regulator for this Application:

**AND WHEREAS** it has been represented by the Applicant to the Decision Makers that:

1. The Applicant was formed as a limited partnership under the laws of Ontario by the filing of a declaration of limited partnership pursuant to the *Limited Partnerships Act* (Ontario) on November 9, 1999 and is governed by a limited partnership agreement made effective November 9, 1999 (the "LP Agreement").

2. The Applicant is not at present, and does not intend to become a reporting issuer or the equivalent thereof under applicable Legislation.
3. The Applicant will make secured loans to Grant Thornton LLP ("GT") (the "Financing Business") and will carry on the business of providing premises, management, agency, marketing, technology, secretarial, accounting, administrative and related services and assets to GT and may exercise all powers ancillary and incidental thereto (the "Services Business").
4. CapServCo Inc. (the "General Partner") is the general partner of the Applicant and John B.J. Garritsen is the initial limited partner. The General Partner is a corporation incorporated under the laws of the Province of Ontario and is wholly-owned by GT.
5. The General Partner will be authorized to carry on the business of the Applicant, with full power and authority to administer, manage, control and operate the business of the Applicant, and will have all power and authority to do any act, take any proceeding, make any decision and execute and deliver any instrument, deed, agreement or document necessary for or incidental to carrying out the business of the Applicant, for and on behalf of the Applicant.
6. GT is a limited liability partnership of chartered accountants and management consultants formed under the laws of the Province of Ontario and operates in British Columbia, Alberta, Manitoba, Ontario, Nova Scotia, New Brunswick, Prince Edward Island and Newfoundland. There are approximately 194 partners in GT ("GT Partners") at the present time.
7. The capital of the Applicant will be divided into two classes of units, being Class A Units ("Class A Units") and Class B Units ("Class B Units") (a "Unit" being a Class A Unit or a Class B Unit, as the case may be), representing capital contributions made by *Limited Partners* (as hereinafter defined). Class A Units and Class B Units shall have the rights and obligations (including the right to vote, and the right to allocations of income and loss and cash distributions from the Applicant) as provided by the LP Agreement. The net income of the Applicant attributable to the Financing Business will be distributed to the holders of Class A Units and/or the holders of Class B Units. The net income of the Applicant attributable to the Services Business will be distributed to the holders of the Class B Units only.
8. It is proposed that approximately 174 Class A Units will be initially subscribed for by *Qualified Persons* (as hereinafter defined) and issued by the Applicant, at an issue price of \$100 per Class A Unit. From time to time, it is proposed that additional Class A Units will be subscribed for and issued by the Applicant.
9. It is proposed that approximately 130 Class B Units will be initially subscribed for by *Qualified Persons* and issued by the Applicant at an issue price of \$40,000 per Class B Unit. There will be an annual opportunity for

- Qualified Persons* to subscribe for Class B Units if they have not already done so.
10. Each *Qualified Person* who subscribes for a Class A Unit and/or a Class B Unit, as the case may be, will be admitted to the Applicant as a limited partner (a "Limited Partner") and will become bound by the terms of the LP Agreement.
  11. The LP Agreement will provide that Units may be issued by the Applicant only to a person resident in Canada for the purposes of the *Income Tax Act* (Canada) who is one of the following (each, a "Qualified Person"):
    - (i) a GT Partner;
    - (ii) where a GT Partner is a *Professional Corporation* (as hereinafter defined), to such *Professional Corporation* (a "PC Partner") or the sole shareholder and director of such PC Partner who would otherwise be the GT Partner (a "GT Individual"); for the purposes of this application, a *Professional Corporation* means a corporation which is permitted under the rules of professional conduct of one of the Provincial Institutes of Chartered Accountants to conduct the practice of chartered accountancy; or
    - (iii) a discretionary trust, the trustees of which will consist of one or more GT Partners or GT Individuals or corporations controlled by GT (a "Family Trust").
  12. The beneficiaries of a Family Trust consist of one or more of the following: (each, an "Eligible Beneficiary"):
    - (i) a GT Partner;
    - (ii) a GT Individual;
    - (iii) a person who is married to a GT Partner or a GT Individual, or who lives with a GT Partner or a GT Individual in a marriage-like relationship, which marriage-like relationship may be between persons of the same gender (a "Spouse");
    - (iv) the living issue, natural or adopted, of a GT Partner, of a GT Individual or of a Spouse;
    - (v) the parents or grandparents, natural or through adoption of a GT Partner, of a GT Individual or of a Spouse;
    - (vi) the siblings, natural or through adoption, of a GT Partner, of a GT Individual or of a Spouse;
    - (vii) the nieces and nephews, natural or through adoption, of a GT Partner, of a GT Individual or of a Spouse; or
    - (viii) any other person who is a dependant, wholly or partially, of a GT Partner, of a GT Individual or of a Spouse,
- provided that, if a person referred to in (iii) above subsequently ceases to be a Spouse, the Family Trust may be permitted to continue to hold trust property for the benefit of such person and/or all or any persons who initially became beneficiaries of the Family Trust by reason of their relationship to such person.
- For greater clarification, a person under any of headings (iii) through (viii) above is not a Qualified Person.
13. In order to facilitate the financing of the Applicant and GT, Qualified Persons may from time to time make loans to the Applicant, and to evidence such loans, the Applicant may issue promissory notes ("LP Notes") to such Qualified Persons pursuant to the terms and conditions of a note indenture.
  14. Interest will be paid on the LP Notes at a floating rate calculated by reference to the prime rate announced by GT's principal bank at its main branch in Toronto from time to time.
  15. The Applicant will be entitled at its discretion, to repay amounts owing on the LP Notes in whole at any time and in part from time to time.
  16. All proceeds raised by the Applicant from the issuance of Units and LP Notes will be loaned by the Applicant to GT or will otherwise be invested by the Applicant in furtherance of the Financing Business and the Services Business.
  17. No Limited Partner may directly or indirectly sell, transfer, assign, gift, exchange, mortgage, pledge, charge (other than a mortgage, pledge or charge to a *bona fide* financial institution as security for indebtedness incurred by such Limited Partner for the purposes of funding such Limited Partner's subscription for Units and LP Notes) or otherwise dispose of or deal with any Unit or LP Note except for a transfer of a Unit or LP Note: (i) to a Qualified Person; or (ii) to the Applicant for cancellation.
  18. If a Limited Partner: (i) ceases to be a Qualified Person; (ii) purports to sell, transfer, assign, gift, exchange, mortgage, pledge, charge (other than a mortgage, pledge or charge to a *bona fide* financial institution as security for indebtedness incurred by such Limited Partner for the purposes of funding such Limited Partner's subscription for Units and LP Notes) or otherwise disposes of or encumbers or deals with any Unit or LP Note; or (iii) ceases to be a Limited Partner in accordance with the LP Agreement, such Limited Partner will be entitled to receive the balance of its capital account in the Applicant.
  19. A Qualified Person that ceases to be a Limited Partner will be required to immediately surrender all Units and LP Notes held by it to the General Partner for cancellation.
  20. No Eligible Beneficiary of a Family Trust other than a GT Partner, a GT Individual or a Spouse will directly or indirectly contribute money or other assets to such

Family Trust or GT Individual, as the case may be, in order to finance the subscription for Units or LP Notes, or will be liable for any loan or other forms of financing obtained by the Family Trust or GT Individual, as the case may be, for that purpose. No Eligible Beneficiary of a Family Trust other than the GT Partner or the GT Individual, as the case may be, who is a trustee of such Family Trust will be involved in the decision to purchase Units or LP Notes.

- (c) a pledge to a financial institution as security for indebtedness incurred for the purpose of financing the acquisition or continued ownership of Units or LP Notes provided that, such financial institution acknowledges in writing that it shall not be permitted to further assign or transfer such Units or LP Notes so pledged, except for a transfer to the Applicant for cancellation or a transfer back to the Pledgor to terminate such pledge.

21. Prior to issuing a Unit or an LP Note to a Qualified Person, the Applicant will provide such Qualified Person with a copy of this Decision Document and a copy of the most recent financial statements of the Applicant.
22. Each holder of a Unit or an LP Note shall give to the Applicant an acknowledgment of receipt of a copy of this Decision Document and an acknowledgment that the protections of the applicable Legislation, including statutory rights of rescission and damages and continuous disclosure will not be available in respect of the Units and the LP Notes. Where the holder of a Unit or an LP Note is a Family Trust, such Family Trust shall provide an acknowledgment to the Applicant that no Eligible Beneficiary of such Family Trust, other than the GT Partner or the GT Individual, as the case may be, who is a trustee of such Family Trust or the Spouse of such GT Partner or GT Individual, as the case may be, has directly or indirectly contributed any money or other assets to such Family Trust in order to finance the subscription for Units or LP Notes and that no Eligible Beneficiary of such Family Trust other than the GT Partner or the GT Individual, as the case may be, who is a trustee of such Family Trust was involved in the decision to purchase Units or LP Notes.
23. Within 140 days of the end of each fiscal year of the Applicant, the Applicant will provide to each holder of Units and each holder of LP Notes, a copy of the financial statements of the Applicant for such fiscal year.

February 29th, 2000.

"J. A. Geller"

"Robert W. Davis"

**AND WHEREAS** pursuant to the System, this Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

**AND WHEREAS** each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Makers with the jurisdiction to make the Decision has been met;

**THE DECISION** of the Decision Makers pursuant to the Legislation is that the Registration Requirement and Prospectus Requirement shall not apply to the issuance of Units or LP Notes by the Applicant to Qualified Persons, provided that the first trade in Units or LP Notes shall be a distribution under the Legislation of the Jurisdiction in which the trade takes place, unless otherwise exempt thereunder or unless such first trade is one of the following:

- (a) a transfer to a Qualified Person;
- (b) a transfer to the Applicant for cancellation;

### 2.1.3 Ethical Funds Inc. et al. - MRRS Decision

#### Headnote

Investment by mutual funds in securities of other mutual funds and the entering into of forward contracts exempted from the early warning provision and certain self-dealing provisions; acquisitions by counterparties under forward contracts of units in other funds for hedging purposes exempted from early-warning provisions.

#### Statute Cited

*Securities Act*, R.S.O. 1990 c. S.5, as am. ss. 113, 111(2)(b), 117(2), 117(1)(a), 104(2)(c), 101(1)

IN THE MATTER OF THE SECURITIES LEGISLATION OF  
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,  
MANITOBA, ONTARIO, NEW BRUNSWICK,  
NOVA SCOTIA, NEWFOUNDLAND,  
PRINCE EDWARD ISLAND AND THE YUKON  
TERRITORY

AND

IN THE MATTER OF THE  
MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF  
ETHICAL FUNDS INC.  
CREDENTIAL INCOME AND GROWTH PORTFOLIO,  
CREDENTIAL BALANCED PORTFOLIO,  
CREDENTIAL GROWTH PORTFOLIO,  
CREDENTIAL EQUITY PORTFOLIO,  
ETHICAL RSP NORTH AMERICAN EQUITY FUND, AND  
ETHICAL RSP GLOBAL EQUITY FUND

#### MRRS DECISION DOCUMENT

WHEREAS the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Nova Scotia, New Brunswick, Prince Edward Island, Newfoundland and the Yukon Territory (the "Jurisdictions") has received an application from Ethical Funds Inc. ("EFI") in its capacity as Manager of the Credential Income and Growth Portfolio, Credential Balanced Portfolio, Credential Growth Portfolio and Credential Equity Portfolio (the "Credential Portfolio Funds") and Ethical RSP North American Equity Fund and Ethical RSP Global Equity Fund (the "Ethical RSP Funds") (collectively the "Funds") for a decision under the securities legislation of the Jurisdictions (the "Legislation") that:

1. the requirements contained in the Legislation requiring an offeror to issue a news release and file a report where its aggregate holdings of securities of a reporting issuer exceed 10% of the outstanding securities of the reporting issuer and refrain from purchasing additional securities of the reporting issuer for a specified period of time once its holdings exceed this 10% level, and

before such holdings exceed the 20% level (the "Early Warning Requirements"), shall not apply to investments by the Funds in the Underlying Funds (as defined below);

2. (a) the restrictions contained in the Legislation prohibiting a mutual fund from investing in a person who is a substantial security holder of the mutual fund, its manager or distributor shall not apply to investments by the Ethical RSP Funds in forward contracts (the "Forward Contracts") with the Counterparties (as defined below); and  
(b) the restrictions contained in the Legislation prohibiting a mutual fund from knowingly making an investment in a person or company in which the mutual fund, alone or together with one or more related mutual funds, is a substantial securityholder shall not apply to investments by the Funds in the Underlying Funds;

(collectively, the "Substantial Securityholder Prohibitions")

3. the requirements contained in the Legislation for a mutual fund manager to file a report relating to a purchase or sale of securities between the mutual fund and any related person or company, or any transaction in which, by arrangement other than an arrangement relating to insider trading in portfolio securities, the mutual fund is a joint participant with one or more of its related persons or companies (the "Management Reporting Requirements"), shall not apply in relation to investments by the Funds in the Underlying Funds or to the entering into of Forward Contracts with the Counterparties;
4. the requirements contained in the Legislation prohibiting a mutual fund or responsible person from knowingly causing a mutual fund to invest in any issuer in which a responsible person is an officer or director unless the specific fact is disclosed to the client and, if applicable, the written consent of the client to the investment is obtained before the purchase (the "Responsible Person Prohibitions") shall not apply to certain investments to be made by the Ethical RSP Funds in the Underlying Funds; and
5. the Early Warning Requirements shall not apply to acquisitions by the Counterparties of units of the Underlying Funds;

AND WHEREAS under to the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the British Columbia Securities Commission is the principal regulator for this application;

AND WHEREAS EFI has represented to the Decision Makers that:

1. each of the Funds is an unincorporated mutual fund trust established under the laws of British Columbia pursuant to declarations of trust and units of the Funds will be qualified for distribution in all of the jurisdictions

under a simplified prospectus and annual information form (the "Prospectus");

2. each of the Funds was established to provide investors with the opportunity to pursue their investment objectives through, in the case of the Credential Portfolio Funds, participation in a weighted portfolio consisting of units of other mutual funds, and in the case of the Ethical RSP Funds, to mirror the returns of certain other mutual funds (collectively, the "Underlying Funds");
3. currently the President and Chief Executive Officer of EFI and a director of EFI are the trustees of the Ethical RSP Funds and Credential Portfolio Funds;
4. EFI is the manager and promoter of the Funds as well as other mutual funds (the "EFI Funds") that are or will be qualified for distribution in all the Jurisdictions under a simplified prospectus and annual information form;
5. EFI will be registered as an investment counsel and portfolio manager in British Columbia;
6. the approximate ownership of EFI's outstanding common shares is as follows:

Credit Union Central of British Columbia	14.29 %
Credit Union Central of Alberta Ltd.	14.29%
Credit Union Central of Saskatchewan	14.29%
Co-operative Credit Society of Manitoba Ltd.	14.29%
Credit Union Central of Ontario Ltd.	14.29%
Prince Edward Island Credit Union League	14.29%
Brunswick Credit Union Federated Limited	14.29%

7. each of the Credential Portfolio Funds will invest in fixed percentages (the "Target Weightings") of units of the Underlying Funds that are mutual funds managed by Desjardins Trust Inc. (the "Desjardins Funds");
8. units of the Desjardins Funds are qualified for distribution in all the Jurisdictions under a simplified prospectus and annual information form;
9. each of the Ethical RSP Funds may invest directly in units of one EFI Fund;
10. each of the Ethical RSP Funds seeks to achieve its investment objective while ensuring that securities of the Ethical RSP Fund do not constitute "foreign property" under the Canada Income Tax Act (the "ITA");
11. to achieve its investment objective, each of the Ethical RSP Funds invests its assets in securities such that its units will, in the opinion of tax counsel to the Ethical RSP Funds, be qualified investments under the ITA and will not constitute foreign property, primarily through the

implementation of a derivative strategy using forward contracts (the "Forward Contracts") in conjunction with direct investments in units of a single EFI Fund which will at all times be below the maximum foreign property limit prescribed under the ITA (the "Permitted Limit"); the underlying interest of the Forward Contracts will be the value of an investment in the corresponding EFI Fund;

12. the direct investments by the Ethical RSP Funds in the corresponding EFI Funds will be within the Permitted Limit; the amount of direct investment by each Ethical RSP Fund in its corresponding EFI Fund will be adjusted from time to time so that, except for transitional cash, the aggregate of exposure through the Forward Contracts to, and direct investment in, the EFI Fund will equal 100% of the assets of the Ethical RSP Fund;
13. the counterparties for the Forward Contracts will be Credit Union Central of British Columbia, Credit Union Central of Alberta, Credit Union Central of Saskatchewan and Credit Union Central of Ontario (collectively, the "Counterparties");
14. the Counterparties may, from time to time, purchase units of the EFI Funds as a hedge against their obligations under the Forward Contracts and this will be disclosed in the Prospectus;
15. the Prospectus will disclose the relationship between EFI and the Counterparties;
16. except to the extent evidenced by this Decision and the specific approvals granted by the Canadian securities administrators pursuant to National Policy Statement No. 39 ("NP 39"), the investments by each Credential Portfolio Fund and Ethical RSP Fund in the Underlying Funds have been structured to comply with the investment restrictions of the Legislation and NP 39;
17. the Prospectus will disclose the identity and investment objectives of each Underlying Fund and disclose that there is no duplication of sales charges, redemption charges or management fees;
18. as a result of the definition of "substantial securityholder", "security" and "futures contract" under the Legislation of certain of the Jurisdictions, the entering into of the Forward Contracts by the Ethical RSP Funds with the Counterparties may be considered to be an investment in the Counterparties and therefore subject to the Substantial Securityholder Prohibitions;
19. as a result of the provisions of the Legislation and the definition of "substantial securityholder", investments by the Funds in the Underlying Funds are subject to the Substantial Securityholder Prohibitions;
20. as a result of the provisions of the Legislation, EFI is subject to the Management Reporting Requirements for each purchase or sale of securities between the Funds and any related person;

21. as a result of the provisions of the Legislation EFI, as manager of the Credential Portfolio Funds and Ethical RSP Funds may be subject to the Early Warning Requirements in respect of acquisitions of units of Underlying Funds; and
22. as a result of the provisions of the Legislation, the Counterparties may be subject to the Early Warning Requirements in respect of acquisitions of units of EFI Funds that are made for hedging purposes in connection with the entering into the Forward Contracts;

**AND WHEREAS** under the System, this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

**AND WHEREAS** each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

THE Decision of the Decision Makers under the Legislation is that:

23. the Early Warning Requirements, the Substantial Securityholder Prohibitions, the Management Reporting Requirements and the Responsible Person Prohibitions do not apply to the entering into of Forward Contracts between the Ethical RSP Funds and the Counterparties or investments by the Funds in any of the Underlying Funds, provided that:
  - (a) the Underlying Funds' securities are offered for sale in the jurisdiction of the Decision Maker pursuant to a prospectus which has been filed and accepted by the Decision Maker;
  - (b) the investments by the Funds in Underlying Funds are compatible with the investment objectives of the Funds;
  - (c) in respect of the Credential Portfolio Funds, each Credential Portfolio Fund invests its assets (exclusive of cash and cash equivalents) in the Underlying Funds in accordance with the Target Weightings provided that the investments may vary above or below the Target Weightings by 2.5% (the "Permitted Percentages");
  - (d) in respect of the Ethical RSP Funds, each Ethical RSP Fund invests in the corresponding Underlying Fund a portion of its assets that is no more than the Permitted Limit;
  - (e) in respect of the Ethical RSP Funds, the competitiveness of the terms and pricing of Forward Contracts entered into between the Ethical RSP Funds and the Counterparties will be monitored by having the members of the board of directors of EFI who are members of the board of directors or officers of any of the Counterparties or any affiliate of the Counterparties refrain from voting on the entering into of Forward Contracts by EFI and having the members, excluding those who are

members of the board of directors or officers of the Counterparties or any affiliates of the Counterparties, complete a review of the terms and pricing of such Forward Contracts upon each pricing amendment to the Forward Contracts during the term of such Forward Contracts but such review will be undertaken not less frequently than on a semi-annual basis to determine whether such terms and pricing are comparable to the terms and pricing of forward contracts entered into by similar mutual funds with non-related counterparties, and if such terms and pricing are not comparable, to determine the pricing and terms available to the Ethical RSP Funds from non-related counterparties; after completing this review, if the findings are that the terms and pricing of the Forward Contracts are not comparable to those then available to the Ethical RSP Funds from non-related counterparties, EFI will request that the Counterparties provide the Forward Contracts to the Ethical RSP Funds on the comparable terms and pricing, and if the Counterparties are not willing to do so, as soon as reasonably practicable after such determination cause the Ethical RSP Funds to terminate their Forward Contract arrangements with the Counterparties and enter into Forward Contracts or other derivative transactions with a counterparty or counterparties unrelated to EFI; the Prospectus will disclose the review of the Forward Contracts, the role of the board of directors of EFI in the review and the relationship between EFI and the Counterparties;

- (f) the Prospectus discloses the intent of the Funds to invest, subject to the Permitted Percentages and Permitted Limit, as the case may be, in the Underlying Funds;
- (g) in respect of the Credential Portfolio Funds, the particular Underlying Funds in which each Credential Portfolio Fund may invest which are disclosed in the Prospectus, may not be changed unless the Prospectus is amended or a new Prospectus is filed and the unitholders of the Credential Portfolio Funds have either been given at least 60 days notice of the change or the prior approval of the unitholders has been given to the change at a meeting of unitholders of the Credential Portfolio Funds called for that purpose and each prospective purchaser of securities of each Credential Portfolio Fund who proposes to acquire the securities following the issuance of the receipt for the amendment receives a copy of the amended Prospectus;
- (h) the Credential Portfolio Funds may not change the Target Weightings that are disclosed in the Prospectus unless the Prospectus is amended or a new Prospectus is filed with the Decision Makers and the unitholders of the Credential Portfolio Funds either have been given at least 60 days notice of the change or have given their prior approval of the change at a meeting of the

- unitholders of the Credential Portfolio Funds called for that purpose and this fact is disclosed in the Prospectus for the Credential Portfolio Funds;
- (i) the Ethical RSP Funds may change its investment in the corresponding EFI Fund that is disclosed in the Prospectus if it changes its fundamental investment objectives in accordance with the Legislation;
  - (j) if at any time the assets of the Funds that are invested in the Underlying Funds deviate from the Permitted Percentages or the Permitted Limit as the case may be, the Funds make the changes necessary to bring their assets within the Permitted Percentages or the Permitted Limit as the case may be, as at the next valuation date of the Funds;
  - (k) the Funds and the Underlying Funds have compatible dates for the calculation of their respective net asset values for the purpose of the issue and redemption of their respective securities;
  - (l) in the event of the provision of any notice to securityholders of an Underlying Fund as required by the constating documents of the Underlying Fund or by the laws applicable to the Underlying Fund, such notice will also be delivered to the securityholders of the Fund; all voting rights attached to the units of the Underlying Fund which are owned by the Funds will be passed through to the securityholders of the Funds; in the event that a securityholders' meeting is called for an Underlying Fund, all of the disclosure and notice material prepared in connection with such meeting will be provided to the securityholders of the Fund and such securityholders will be entitled to direct the trustees of the Fund to vote the Funds' holdings in the Underlying Fund in accordance with their direction; the trustees of the Funds will not be permitted to vote the Funds' holdings in the Underlying Funds except to the extent the securityholders of the Funds so direct;
  - (m) the Funds pay no sales charges in respect of the purchase of securities of any of the Underlying Funds;
  - (n) the Funds pay no redemption fees or other charges to redeem securities of the Underlying Funds owned by the Funds;
  - (o) any management fee rebates negotiated by EFI with the manager of the Underlying Funds will be paid to the benefit of the relevant Funds and not for the benefit of EFI;
  - (p) except as described in paragraph (o) above, the Funds, the Underlying Funds, the manager or principal distributor of the Funds or the Underlying Funds, and any affiliates or associate of any of the foregoing, pay no fees or charges of any kind, including trailer fees, to anyone in respect of an investment by the Funds in the Underlying Funds;
  - (q) the arrangement between or in respect of each of the Funds and the Underlying Funds is such as to avoid the duplication of management fees;
  - (r) the annual and semi-annual financial statements of each of the Funds will include appropriate summary disclosure regarding each Underlying Fund in which the Fund invests; and
  - (s) each Fund will provide to their unitholders, upon request, copies of the simplified prospectus, annual information form and annual and semi-annual financial statements of any Underlying Fund in which the Fund invests; and
  - (t) section 1 (a) through (s) of the operative portion of this MRRS Decision Document, as it relates to the jurisdiction of a Decision Maker, will terminate one year after the publication in final form of any legislation or rule of that Decision Maker dealing with matters in clause 2.04(4)(b) of NP 39; and
2. the Early Warning Requirements shall not apply to an investment by a Counterparty in units of the EFI Funds for hedging purposes in connection with the entering into of the Forward Contracts, provided that the Counterparty complies with the alternative monthly early warning reporting system for "eligible institutional investors" set out in sections 1.1, 4.5 to 4.8 and 5.1 to 5.3 of Proposed National Instrument 62-103, as published at [1998] 35 B.C.S.C. Weekly Summary 21 ("NI 62-103"), with respect to their investments in units of the EFI Funds, with the following modifications:
- (i) for the purpose of calculating a Counterparty's security holding percentage for the purposes of section 4.5 of NI 62-103, any securities held by the Counterparty as a pledgee or otherwise as a secured party or in the capacity of underwriter during the underwriting period shall be excluded;
  - (ii) for greater certainty, a Counterparty is not required to file a report in the circumstances described in sections 6.1(1) and (2) of NI 62-103; and
  - (iii) for the purposes of item 1(i) of Appendix G to NI 62-103, a Counterparty shall state that it is relying on this MRRS Decision Document in filing the report; and

section 2 of the operative portion of this MRRS Decision Document shall cease to be operative 30 days following the entry into force of a rule or policy of the Jurisdictions relating to alternative early warning reporting and related matters (the 30<sup>th</sup> day being the "Lapse Date"), without prejudice to a Counterparty's ability to treat reports made pursuant to this Decision prior to such Lapse Date as having been made under that rule or policy.

December 21<sup>st</sup>, 1999.

"Brent W. Aitken"  
Commission Member

## 2.1.4 GT Group Telecom Inc. - MRRS Decision

### Headnote

Mutual Reliance Review System for Exemptive Relief Applications - Relief from the prospectus requirements to permit an issuer to the PREP Procedures under National Policy Statement No. 44 in connection with an initial public offering being conducted concurrently in the United States. Neither the issuer nor its Class B Non-Voting Shares meet the eligibility criteria set out in National Policy Statement No. 44.

### Applicable Ontario Statutory Provisions

Securities Act, R.S.O. 1990, c.S.5, as am., s. 147.

### Rules Cited

In the Matter of Rule for Shelf Prospectus Offerings and for Pricing Offerings after the Prospectus is Received.

**IN THE MATTER OF THE SECURITIES LEGISLATION OF  
ALBERTA, SASKATCHEWAN, MANITOBA,  
ONTARIO, QUÉBEC, NEW BRUNSWICK, PRINCE  
EDWARD ISLAND,  
NOVA SCOTIA AND NEWFOUNDLAND**

**AND**

**IN THE MATTER OF THE  
MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
GT GROUP TELECOM INC.**

**MRRS DECISION DOCUMENT**

**WHEREAS** the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of Alberta, Saskatchewan, Manitoba, Ontario, Québec, New Brunswick, Prince Edward Island, Nova Scotia and Newfoundland (the "Jurisdictions") have received an application from GT Group Telecom Inc. (the "Corporation") for a decision pursuant to the securities legislation of the Jurisdictions (the "Legislation") exempting the Corporation from the eligibility criteria set out in Section 4.1 of National Policy No. 44 ("NP 44") and articles 37.5, 37.6 and 37.7 of the Regulation respecting Securities under the Legislation of Québec (the "Québec Regulation"), thereby permitting the use by the Corporation of the PREP Procedures (as such term is defined in NP 44) and similar procedures under the Legislation of Québec (the "Québec Procedures") in connection with the Corporation's proposed initial public offering of Class B Non-Voting Shares (the "Offering") as more fully described below;

**AND WHEREAS** pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this application;

**AND WHEREAS** the Corporation has represented to the Decision Makers that:

1. The Corporation operates a national broadband network, over which it provides Internet high-speed data and voice services to businesses in Canada. Its services include virtual private networking, web and application hosting, co-location, e-commerce and other value-added Internet services enabled by the public key infrastructure capabilities of the Corporation. The Corporation also provides traditional telecommunications products and services, including local area network extension and enhanced local and long distance voice services.
2. The Corporation was incorporated under the *Canada Business Corporations Act* and is not a reporting issuer or equivalent under the Legislation.
3. The authorized share capital of the Corporation consists of an unlimited number of Class A Voting Shares, Class B Non-Voting Shares, First Preference Shares issuable in series and Second Preference Shares issuable in series, of which as of February 16, 2000, 18,675,777 Class A Voting Shares, 4,398,569 Class B Non-Voting Shares, 42,500,002 First Preference Shares, Series A and 29,096,097 First Preference Shares, Series B are issued and outstanding.
4. The Offering will consist of concurrent offerings of Class B Non-Voting Shares to the public in Canada and the United States. The Corporation estimates that approximately 16,000,000 Class B Non-Voting Shares will be sold in the Offering for gross proceeds of approximately US\$176 million.
5. The Corporation filed: (i) a preliminary prospectus with the securities regulatory authorities of each of the provinces of Canada (each a "SRA" and, collectively, the "SRAs") on February 21, 2000; and (ii) a Form F-1 registration statement (the "Registration Statement") with the United States Securities and Exchange Commission (the "SEC") on February 18, 2000. The Corporation anticipates the filing of a (final) prospectus with the SRAs on or about March 10, 2000.
6. There is presently no public market for the Class B Non-Voting Shares, however, the Corporation has applied to The Toronto Stock Exchange to list the Class B Non-Voting Shares for trading and to the National Association of Securities Dealers in the United States to have the Class B Non-Voting Shares quoted on the Nasdaq National Market.
7. In connection with the Offering in the United States, the Corporation plans to use the procedures permitted by Rule 430A under the *Securities Act of 1933* (the "1933 Act") which will permit the Corporation to omit certain pricing information in the Registration Statement until after it has been declared effective by the SEC.
8. Use of the PREP Procedures and the Québec Procedures would permit the Corporation and its underwriters to better co-ordinate the pricing,

prospectus delivery, confirmation of purchase, closing and settlement processes in Canada with those anticipated to be employed in the United States.

9. Neither the Corporation nor the Class B Non-Voting Shares meet the eligibility criteria set forth in NP 44 and article 37.5 of the Québec Regulation which would otherwise enable the Corporation to use PREP Procedures and the Québec Procedures.

**AND WHEREAS** pursuant to the System, this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

**AND WHEREAS** the Decision Makers are of the opinion that it would not be prejudicial to the public interest to make the Decision;

**THE DECISION** of the Decision Makers under the Legislation is that the Corporation be and is hereby exempted from the eligibility criteria set out in Section 4.1 of NP 44 and in the Québec Regulations and is permitted to use the PREP Procedures under NP 44 and the Québec Procedures in connection with the Canadian tranche of the Offering insofar as is necessary to allow the Offering to proceed in the United States in accordance with Rule 430A.

March 3<sup>rd</sup>, 2000.

"Margo Paul"

**2.1.5 John Bart Investments Inc. - MRRS Decision**

**Headnote**

Mutual Reliance Review System for Exemptive Relief Applications - The requirement in subsection 36(1) of the Act to send trade confirmations for trades shall not apply for trades made by a registered in connection with a dividend reinvestment plan operated by the dealer - The requirement in clause 36(1)(c) of the Act to indicate in trade confirmations whether the dealer acted as principal or agent in a trade shall not apply to trade confirmations delivered in connection with pooled trades conducted by the dealer under a low cost investing program operated by the dealer.

**Applicable Ontario Statutes**

Securities Act, 1990 R.S.O., c.S.5, as am., ss. 36, 147.

IN THE MATTER OF  
THE SECURITIES LEGISLATION OF ALBERTA,  
BRITISH COLUMBIA, MANITOBA, NEW BRUNSWICK,  
NEWFOUNDLAND, THE NORTHWEST TERRITORIES,  
NOVA SCOTIA, NUNAVUT, ONTARIO,  
PRINCE EDWARD ISLAND, SASKATCHEWAN AND THE  
YUKON

AND

IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF  
JOHN BART INVESTMENTS INC.

MRRS DECISION DOCUMENT

**WHEREAS** the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of Alberta, British Columbia, Manitoba, New Brunswick, Newfoundland, the Northwest Territories, Nova Scotia, Nunavut, Ontario, Prince Edward Island, Saskatchewan and the Yukon (collectively, the "Jurisdictions" and, individually, a "Jurisdiction") have received an application from John Bart Investments Inc. (the "Filer") for a decision pursuant to the securities legislation of the Jurisdictions (the "Legislation") that:

- (a) the provisions of the Legislation that require a registered dealer who has acted as principal or agent in connection with any trade in a security to send a written confirmation of the trade shall not apply in connection with the automatic reinvestment of dividends paid by issuers in respect of securities held in pooled trading accounts administered by the Filer; and
- (b) the provisions of the Legislation that require every confirmation provided by a registered dealer to disclose whether the registered dealer

acted as principal or agent in respect of a trade shall not apply to the confirmations delivered by the Filer through its web site for the pooled trades administered by the Filer on behalf of its clients.

**AND WHEREAS** pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission (the "OSC") is the principal regulator for this application;

**AND WHEREAS** the Filer has represented to the Decision Makers that:

1. The Filer is a corporation incorporated under the *Business Corporations Act* (Ontario) on June 25, 1999. Its sole office is located at 2 Carlton Street, Suite 1317, Toronto, Ontario, M5B 1J3.
2. On September 10, 1999, the Filer concurrently filed an application with the OSC for registration under the *Securities Act* (Ontario) in the category of Investment Dealer and an application with the Investment Dealers Association of Canada (the "IDA") for membership in the IDA. The Filer is also in the process of filing applications for registration as an Investment Dealer, or the equivalent thereof, under the securities legislation of each of the other Jurisdictions.
3. Once registered, the Filer intends to administer two types of trades on behalf of its clients: (i) traditional trades whereby the Filer will arrange for the immediate execution of a client's order to purchase or sell a security; and (ii) pooled trades whereby the Filer will pool orders received from its clients to purchase or sell a security in order that one aggregate order can be placed on a regular, periodic basis.
4. Pooled trades through the Filer will be administered in accordance with the terms of a plan (the "Plan") which will initially be referred to as the Low Cost Investing Program. The terms of the Plan will allow clients of the Filer to purchase or sell certain securities for a fraction of the cost which would otherwise apply to such transactions if conducted through other full-service, discount or on-line brokerage facilities. Clients who want to open a pooled trading account with the Filer will receive a document disclosing the operations of the Plan prior to the opening of such account.
5. A list of the securities available through the Plan (each such security being referred to herein as an "Eligible Security") will be posted on the Filer's web site and/or published in a publication available to the clients of the Filer. The list of Eligible Securities will only include: (i) common shares of certain companies listed on a recognized stock exchange; and (ii) securities issued by certain stock exchange index funds. The Filer will also post on its web site and/or publish in a publication available to its clients a schedule setting out the frequency and length of the investment period (the "Investment Period") for each Eligible Security, which is the designated period during which the Filer will administer trades in respect of that Eligible Security. The Investment Period for an Eligible Security will

- initially occur monthly but may occur at greater or lesser intervals, for example, on a bi-weekly or quarterly basis.
6. The process for administering pooled trades under the Plan will begin when the Filer receives orders from its clients either by mail, e-mail, facsimile or verbally, to purchase an Eligible Security through the Plan and the client either makes a lump-sum payment to the Filer or arranges for periodic, regular payments and, in either case, requests that such amount be invested during the next Investment Period for that Eligible Security.
  7. Immediately prior to the beginning of the Investment Period for an Eligible Security, the Filer will prepare an order for a specific quantity of the Eligible Security by comparing the aggregate amount of funds (the "Aggregate Amount of Funds") received from its clients to be invested in that Eligible Security with the amount per share (the "Estimated Purchase Price") that the Filer estimates will be required to purchase shares of that Eligible Security during the Investment Period. The order will then be placed with a member (the "Jitney Broker") of the stock exchange on which the issuer of the Eligible Security is listed once the Investment Period begins.
  8. Once the Jitney Broker has purchased the quantity of the Eligible Security requested by the Filer, the Jitney Broker will then deliver such shares to a custodian (the "Custodian") which will hold the shares on behalf of the clients who contributed funds to purchase the Eligible Security or, at the Filer's direction, the Jitney Broker itself may act as the Custodian for such shares. The Jitney Broker will then advise the Filer of the actual purchase price per share (the "Actual Purchase Price") of the Eligible Security, which will be the weighted average cost per share of all of the shares of the Eligible Security purchased during the Investment Period. Based on the Actual Purchase Price, the Filer will allocate the proper number of shares to each client (rounded to four decimal places) on its register of shareowners for that Eligible Security.
  9. In arriving at the quantity of the Eligible Security to be ordered during an Investment Period, the Filer will always order a nominally larger quantity (approximately one per cent to three per cent more) than the quantity that would otherwise be arrived at using the Estimated Purchase Price and the Aggregate Amount of Funds. This is to ensure that enough shares of the Eligible Security are always purchased to allot the proper number of shares, based on the Actual Purchase Price and the Aggregate Amount of Funds, to each client who contributed funds. This nominal number of shares (referred to herein as "Excess Shares") will be held by the Filer and then will be contributed to the pool of shares that will be used to satisfy orders from the pooled trading clients of the Filer who contribute funds to purchase shares of that Eligible Security in the next Investment Period. The price per share received by the Filer for each Excess Share will be the weighted average cost per share of the shares of that Eligible Security purchased during the Investment Period when they are contributed.
  10. When a client executes a pooled trade through the Filer other than a trade involving the reinvestment of dividends, as described below, a confirmation of such trade will be delivered to the client through the Filer's secure web site within 24 hours following the date that the trade was executed; however, the Filer will not send the client a paper copy of such confirmation unless the client specifically requests that a paper copy of such confirmation be sent and pays the applicable fee. The confirmation delivered through the Filer's web site will include all of the information required by the Legislation, except whether the Filer acted as principal or agent in connection with the trade due to the fact that the Excess Shares will be pooled with the newly purchased shares of the Eligible Security before being allotted amongst the applicable clients. The Filer's secure web site will also allow its clients to confirm at their convenience the total number of shares of an Eligible Security held in their pooled trading account and any debit or credit balance of funds at any time.
  11. The document describing the operations of the Plan which will be provided to each client prior to opening a pooled trading account will disclose that a confirmation will not be sent in paper form in connection with any pooled trade unless the client specifically requests that a paper copy of the confirmation be sent and pays the applicable fee.
  12. The Filer will deliver a statement through its web site at the end of each month to each client in whose account there was any activity during the preceding month (including the reinvestment of dividends, as described below). In addition, the Filer will send a statement in paper form to each client making at least one pooled trade during a month (other than the reinvestment of dividends) at the end of the month during which such trade occurs. A client may obtain statements with respect to the activity in their pooled trading account on a more frequent basis by communicating their request to the Filer and paying the applicable fee. In addition, an annual statement will be sent to each client with securities in a pooled trading account at the end of the year.
  13. As a condition of the Filer agreeing to set up a pooled trading account for a client, the client must agree that all or part of the cash dividends received from an issuer in respect of securities held in his or her account will be automatically reinvested by the Filer in additional securities of that issuer during the next Investment Period for that Eligible Security. Shares of an Eligible Security that will be received from an issuer as stock dividends will be automatically deposited with the Custodian. These securities will then be allocated on a pro rata basis to clients owning the Eligible Security. Securities, other than Eligible Securities, that will be received as a dividend will either be: (i) sold in the market and the proceeds treated as cash dividends; or (ii) at the Filer's discretion, added to the list of Eligible Securities and allotted on a pro rata basis to the applicable clients.

4. While the Filer does not intend to deliver confirmations either in paper form or electronically to its clients in connection with the reinvestment of dividends, except where a client specifically requests that such confirmation be sent and pays the applicable fee, a notice will be posted on the Filer's web site and/or published in a publication available to the clients of the Filer announcing the most recent receipt and reinvestment of dividends for each Eligible Security. The information contained in this notice, in conjunction with the information in the client's most recent statement, will provide the client with all of the information needed to determine the number of shares of the Eligible Security allocated to him or her as a result of the reinvestment of dividends. In addition, as mentioned above, a statement will be delivered through the Filer's web site at the end of each month for each client in whose pooled trading account there was any activity during the preceding month including the reinvestment of dividends and, as mentioned above, the Filer's web site will also allow its clients to confirm at their convenience the total number of shares of an Eligible Security held in their pooled trading account including shares purchased through the reinvestment of dividends.

15. The document describing the operations of the Plan which will be provided to each client prior to opening a pooled trading account will disclose that a confirmation will not be sent in connection with any reinvestment of dividends unless the client specifically requests that such confirmation be sent and pays the applicable fee.

**AND WHEREAS** pursuant to the System, this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

**AND WHEREAS** each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

**THE DECISION** of the Decision Makers pursuant to the Legislation is that where the Filer is registered as an Investment Dealer or its equivalent in a Jurisdiction,

(a) the provisions of the Legislation of the Jurisdiction that require a registered dealer who has acted as principal or agent in connection with any trade in a security to send a written confirmation of such trade shall not apply in connection with the automatic reinvestment of dividends paid by issuers in respect of securities held in the pooled trading accounts administered by the Filer; and

(b) the provisions of the Legislation of the Jurisdiction that require every confirmation provided by a registered dealer to disclose whether the registered dealer acted as principal or agent in respect of a trade shall not apply to confirmations delivered by the Filer through its web site for the pooled trades administered by the Filer provided that the pooled trades are made in accordance with the terms of the Plan described in this Decision Document.

February 11<sup>th</sup>, 2000.

"Howard I. Wetston"

"Theresa McLeod"

## 2.1.6 Royal Oak Mines Inc. - MRRS Decision

### Headnote

Mutual Reliance Review System for Exemptive Relief Applications - relief from registration and prospectus requirements in connection with issuance of non-voting shares to unsecured creditors pursuant to a proposal under the *Bankruptcy and Insolvency Act* (Canada) - first trades deemed a distribution unless company a reporting issuer for 12 months and certain other conditions met.

### Applicable Ontario Statutory Provisions

*Securities Act*, R.S.O. 1990, c.S.5, as am. ss. 25, 53, 72(5), and 74(1).

*Business Corporations Act*, R.S.O. 1990, c. B.16 as am. ss. 186.

**IN THE MATTER OF THE SECURITIES LEGISLATION OF  
BRITISH COLUMBIA, SASKATCHEWAN, MANITOBA,  
ONTARIO, NEW BRUNSWICK, NOVA SCOTIA,  
NEWFOUNDLAND  
AND NORTHWEST TERRITORIES**

**AND**

**IN THE MATTER OF THE  
MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
ROYAL OAK MINES INC.**

**MRRS DECISION DOCUMENT**

**WHEREAS** the local securities regulatory authority or regulator (the "Decision Maker") in each of British Columbia, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Newfoundland and the Northwest Territories (the "Jurisdictions") has received an application from Royal Oak Mines Inc. (the "Filer") for a decision under the securities legislation of the Jurisdictions (the "Legislation") that the dealer registration requirement and prospectus requirement contained in the Legislation (respectively, the "Registration Requirement" and the "Prospectus Requirement") shall not apply to certain trades by the Filer of non-voting shares (the "Non-voting Shares") to the unsecured creditors of the Filer resident in the Jurisdictions (the "Unsecured Creditors") pursuant to a proposal (the "Proposal") made under the *Bankruptcy and Insolvency Act* (Canada) (the "BIA");

**AND WHEREAS** under the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this Application;

**AND WHEREAS** the Filer has represented to the Decision Makers that:

**Royal Oak Mines Inc.**

1. The Filer is a corporation that was incorporated under the *Business Corporations Act* (Ontario) (the "OBCA") on July 23, 1991, and is a reporting issuer or the equivalent thereof in each of the provinces and territories of Canada.
2. The share capital of the Filer consists of an unlimited number of common shares (the "Common Shares") and special shares ("Special Shares"), of which there are approximately 163 million Common Shares outstanding and no Special Shares outstanding.
3. The common shares of a predecessor to the Filer, which merged to become the Filer on July 23, 1991 were originally listed on The Toronto Stock Exchange on September 4, 1987. On April 16, 1999 The Toronto Stock Exchange suspended trading of the Common Shares.
4. The securities of the Filer were subject to cease trade orders (the "Cease Trade Orders") in the provinces of Ontario, British Columbia, Alberta, Manitoba and Québec (the "Cease Traded Jurisdictions") for failing to file interim financial statements during the course of the CCAA and BIA proceedings described below.

### CCAA and BIA Proceedings

5. On February 15, 1999, the Filer acknowledged its insolvency and submitted an application under the *Companies' Creditors' Arrangement Act* (Canada) (the "CCAA") seeking an opportunity to present a plan of compromise or arrangement to its creditors. Its application was granted and the Ontario Superior Court of Justice granted an Initial Order under the CCAA on February 15, 1999.
6. In compliance with the CCAA, the Initial Order appointed PricewaterhouseCoopers Inc. ("PwC") as Monitor.
7. Following the Initial Order, the Filer continued mining operations and continued capital expenditure programs which included the construction of its tailings dam in accordance with the requirements of the British Columbia government. It prepared cash-flow forecasts which were reviewed by PwC and which were the subject of PwC's reports to the Court. PwC also reported to the Court and to the Filer's creditors concerning the Filer's financial performance on a receipts and disbursements basis.
8. Stakeholders of the Filer lost confidence in the ability of the Board of Directors and management to effect a compromise. As a result, the management of the Filer brought a motion to the Court for the appointment of an interim receiver.
9. On April 16, 1999, PwC was appointed by court order as interim receiver of the property, assets and undertaking of the Filer pursuant to section 47 of the BIA. Under that court order, PwC was directed to market the Filer's business for sale either on the basis of a restructuring or on the basis of an asset sale.

10. As interim receiver, PwC submitted its marketing plan to the Court for approval, which approval was granted on May 3, 1999. the Kemess Mine and subject to the transfer and conversion rights contained in a Royalty Agreement;
11. At the time of the order by the Court appointing PwC as interim receiver, the Filer's major assets consisted of four operating mines, two mines on "care and maintenance" status, a number of exploration and development properties, a number of investments in publicly traded stocks, and its wholly-owned subsidiary, Arctic Precious Metals, Inc. By far the most significant asset owned by the Filer is its interest in the Kemess Mine in northern British Columbia. (b) the transfer of all remaining assets of the Filer, other than the Kemess Mine, or relating to the Kemess Mine, to a wholly-owned subsidiary which assets are to be sold and the proceeds distributed to certain creditors; and (c) the satisfaction or assumption of outstanding indebtedness of the Filer through the distribution of a portion of the purchase price for the royalty and the issuance of Common Shares and Non-voting Shares.
12. Following extensive marketing efforts, PwC received and accepted the best offers made for the purchase of the Filer's assets. Substantially all of the assets, other than the Kemess Mine have been sold or otherwise disposed of. 18. With respect to paragraph 16(c), the implementation of the Proposal requires the following distributions of securities of the Filer take place:
13. PwC received an acceptable offer for the Kemess Mine in the marketing process. However, rather than complete that sale, and with the concurrence of the Kemess Mine asset purchaser PwC sought approval of the Court to file the Proposal under the BIA to compromise the claims of creditors and to provide for the continuation of the Filer's mining business at Kemess by the Filer. The restructuring of the Filer would provide greater benefits to all of the stakeholders than would a sale of the Kemess Mine in accordance with the accepted offer. (a) Trilon Financial Corporation ("Trilon"), a secured creditor of the Filer, will receive Common Shares representing 48.5% and Non-voting Shares such that Trilon's equity interest will total 67% of the restructured Filer in exchange for a release of \$15 million of indebtedness; (b) the holders of certain notes issued by the Filer will receive a payment of \$1.0 million in cash in repayment of costs plus Non-voting Shares representing a 30% equity interest in the restructured Filer, in exchange for and satisfaction of their approximately \$263 million of secured and unsecured creditor claims; and (c) the Unsecured Creditors will receive a cash payment of \$2.0 million and Non-voting Shares equal to a 2% equity interest in the restructured Filer, calculated on a fully-diluted basis, in exchange for and satisfaction of approximately \$424 million of Unsecured Creditor claims, including government claims.
14. By order dated November 22, 1999, the Court authorized PwC to file the Proposal on behalf of the Filer. As noted above, the Proposal was filed in accordance with the BIA on December 3, 1999, accepted by all classes of creditors at meetings held on December 14, 1999 and approved by the Court, on notice to all creditors and shareholders, on January 4, 2000. PwC was appointed Trustee under the Proposal.
15. Prior to approval of the Proposal by the Court, registered shareholders and creditors of the Filer received the Trustee's report which contained near prospectus level disclosure regarding the Filer and the Proposal.

#### The Proposal

16. Under the terms of the Proposal, the capital structure, assets and liabilities of the Filer will be completely restructured. The Proposal allows for the compromise or satisfaction of claims of the Filer's creditors, permits the Filer to continue as a going concern with the Kemess Mine as the Filer's principal asset and allows for the possibility of new business to be introduced to the Filer in the future. 20. All of the distributions contemplated by the Proposal have been approved by the Court under the BIA and will be effected through a reorganization under section 186 of the OBCA to be effected on February 11, 2000.
17. The reorganization of the capital and assets of the Filer and compromise of the Filer's liabilities as set out in the Proposal will be accomplished in the following steps: 21. Prior to the reorganization the Common Shares were consolidated on a 100 for 1 basis resulting in existing shareholders holding 51.5% of the voting shares of the restructured Filer representing a 1% equity interest. 22. As a consequence of the implementation of the Proposal, virtually all of the debt of the Filer and to creditors affected by the Proposal will either be compromised or assumed. 23. No exemption from the Registration Requirement and Prospectus Requirement is available to permit the
- (a) the sale of a royalty interest in the Kemess Mine to Northgate Resources Limited ("Northgate"), or its nominee, equal to 95% of the net cash flow of

trades in the Non-voting Shares to the Unsecured Creditors pursuant to the Proposal.

24. All of the Unsecured Creditors are at arm's length to the Filer.

25. The exemption requested herein is similar to the exemption available under the Legislation for the distributions under the Proposal to secured creditors and all other security holders of the Filer, except that the Unsecured Creditors are not holders of securities of the Filer.

26. Notwithstanding this Decision, the distributions of Non-voting Shares under the Proposal to Unsecured Creditors resident in the Cease Traded Jurisdictions will not be permitted until an order has been granted under the applicable Legislation by the securities regulatory authority in such Cease Traded Jurisdiction which revokes or partially revokes the Cease Trade Order to permit such distributions.

**AND WHEREAS** under the System this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

**AND WHEREAS** each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

The Decision of the Decision Makers under the Legislation is that:

1. The Registration Requirement and Prospectus Requirement shall not apply to any trade in Non-voting Shares of the Filer to Unsecured Creditors, provided that the Filer provides to each of the Unsecured Creditors a copy of this decision document together with a statement that as a consequence of this decision document, certain protections, rights and remedies provided by the Legislation, including statutory rights of rescission or damages, will not be available in respect of the Non-voting Shares issued to Unsecured Creditors pursuant to this decision document.
2. The first trade of Non-voting Shares is a distribution under the Legislation in which the trade takes place (the "Applicable Legislation"), unless:
  - (a) at the time of such trade the Filer is a reporting issuer under the Applicable Legislation and has been a reporting issuer for the 12 months immediately preceding such trade;
  - (b) such first trade is not a trade from the holdings of any person or company holding a sufficient number of securities to affect materially the control of the Filer, but any holding of any person, company or combination of persons or companies holding more than 20% of the outstanding voting securities of the Filer shall, in the absence of evidence to the contrary, be deemed to affect materially the control of the Filer under the Applicable Legislation;

(c) if the seller is in a "special relationship" with the Filer, as that term is defined in the Applicable Legislation, the seller has reasonable grounds to believe that the Filer is not in default of any requirement under the Applicable Legislation;

(d) no unusual effort is made to prepare the market or create a demand for the Non-voting Shares; and

(e) no extraordinary commission or other consideration is paid in respect of the trade.

February 29<sup>th</sup>, 2000.

"J. A. Geller"

"Robert W. Davis"

**2.1.7 Toronto-Dominion Bank and CT Financial Services Inc. - MRRS Decision**

**Headnote**

Mutual Reliance Review System for Exemptive Relief Applications - Takeover bid - Employment agreement entered into between offeror and selling security holder who is a senior officer of offeree - Decision granted that employment agreement is being made for reasons other than to increase the value of the consideration paid to the selling security holder for his shares and that the employment agreement may be entered into despite the prohibition against collateral benefits.

**Applicable Ontario Statutes**

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 97(2) and 104(2)(a).

**IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
ONTARIO, BRITISH COLUMBIA, ALBERTA, MANITOBA,  
SASKATCHEWAN, QUEBEC, NOVA SCOTIA AND  
NEWFOUNDLAND**

**AND**

**IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
THE TORONTO-DOMINION BANK AND  
CT FINANCIAL SERVICES INC.**

**MRRS DECISION DOCUMENT**

**WHEREAS** The Toronto-Dominion Bank (the "Filer") proposes to make a take-over bid (the "Offer") to acquire all of the issued and outstanding common shares (the "Common Shares") of CT Financial Services Inc. ("CT Financial Services");

**AND WHEREAS** the local securities regulatory authority or regulator (the "Decision Maker") in each of the provinces of Ontario, British Columbia, Alberta, Manitoba, Saskatchewan, Quebec, Nova Scotia and Newfoundland (the "Jurisdictions") has received an application from the Filer for a decision under the securities legislation of the Jurisdictions (the "Legislation") that the employment agreement (the "Employment Agreement") which the Filer has entered into, or may hereafter enter into, with Edmund Clark ("Clark") currently an employee of CT Financial Services, (the "Key Principal") in respect of the Key Principal's employment with the Filer following successful completion of the Offer is made for reasons other than to increase the value of the consideration paid to the Key Principal for his Common Shares and that the Employment Agreement may be entered into notwithstanding the requirement contained in the Legislation which prohibits, in the context of a take-over bid, the entering into of any collateral

agreement with any holder of the offeree issuer that has the effect of providing to the holder a consideration of greater value than that offered to the other holders of the same class of securities;

**AND WHEREAS** under the Mutual Reliance System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this application;

**AND WHEREAS** the Filer has represented to the Decision Makers as follows:

1. The Filer is a Canadian chartered bank existing under the *Bank Act* (Canada). The Filer is a reporting issuer or the equivalent in all provinces of Canada and its common shares are listed for trading on the Toronto, Canadian Venture, Winnipeg, London, New York and Tokyo stock exchanges. The head office of the Filer is located in Toronto, Ontario.
2. On January 10, 2000, the Filer made an all-cash offer to acquire all of the issued and outstanding Common Shares at \$67.00 per Common Share.
3. The Offer was made by way of a take-over bid circular prepared in accordance with applicable securities laws, which was sent to all shareholders of CT Financial Services on or about January 10, 2000. The Offer is conditional upon, among other things, there being validly deposited under the Offer and not withdrawn at the expiry time at least 90% of the Common Shares to which the Offer relates (calculated on a fully diluted basis).
4. CT Financial Services, a holding company, oversees a group of companies which together operate as a Canadian personal financial services institution under the brand name "Canada Trust". CT Financial Services was continued under the *Canada Business Corporations Act* on November 5, 1987.
5. The authorized capital of CT Financial Services consists of an unlimited number of Common Shares, an unlimited number of first preference shares and an unlimited number of second preference shares, of which there were 119,372,551 Common Shares, 6,000,000 first preference shares and 2,000,000 second preference shares were outstanding as at December 31, 1998. The Common Shares are listed and posted for trading on the Toronto Stock Exchange.
6. Imasco Limited ("Imasco") currently holds indirectly 98.2% of all Common Shares (the "Imasco Shares"). Pursuant to a transaction proposal agreement entered into between Imasco and British American Tobacco p.l.c. ("BAT") dated August 2, 1999, as amended and restated, BAT has agreed to acquire, subject to certain conditions, all of the outstanding shares of Imasco. Subject to successful completion of that agreement, BAT has agreed to cause one of its wholly owned indirect subsidiaries to deposit all of the Imasco Shares to the Offer.

7. The Key Principal holds less than 1% of the outstanding Common Shares on a fully-diluted basis.
8. The principal terms of the Employment Agreement, which becomes effective upon the consummation of the Offer, will be substantially the same as the Key Principal's existing employment terms with CT Financial Services, with the following modifications:
  - a. in lieu of continued participation in CT Financial Services long-term incentive plan, the Key Principal will participate in the Filer's stock option plan; and
  - b. the Key Principal will receive awards of units in one of the Filer's long-term incentive programs. These units will mature in three years, provided the Key Principal remains employed throughout that period, at which time the Key Principal will be entitled to receive, for each unit, an amount equal to the 90 day average trading price of the Filer's common shares on The Toronto Stock Exchange.
9. Under current arrangements with CT Financial Services, the Key Principal is entitled to certain severance benefits if he chooses to resign on the change of control or within three years thereafter. These arrangements provide for payment of two years compensation in such circumstances. The Filer has agreed that if the Key Principal voluntarily resigns at any time within three years after completion of the acquisition, the severance entitlements will continue to be honoured.
10. The Filer believes that the Key Principal has been an integral part of the successful development of the CT Financial Services business and has substantial and valuable experience and expertise in the financial services industry. The Filer views the retention of the Key Principal as critical to making the Offer, as the Key Principal has contributed to the development of the CT Financial Services business and has performed significant work on CT Financial Services' current business products and services. The Employment Agreement will be entered into primarily for the purpose of ensuring the Key Principal's continued participation in the successful management and development of the CT Financial Services business within the Filer's operations following the consummation of the Offer.
11. The Employment Agreement has been negotiated with the Key Principal at arm's length and has been made on terms and conditions that are commercially reasonable. The salary entitlement for the Key Principal is commensurate with the salary entitlement of a Filer's employee with similar levels of responsibility.
12. In the context of the Offer, where 98.2% of the Common Shares are committed to the Filer, there is no incentive for the Filer to provide any minority shareholders with consideration for his or her Common Shares which is greater than that provided to other holders of Common Shares.

13. The Employment Agreement is to be entered into for valid business reasons unrelated to the Key Principal's holdings of Common Shares and not for the purpose of conferring an economic or collateral benefit on the Key Principal that the other Shareholders do not enjoy, and is being made for reasons other than to increase the value of the consideration to be paid to the Key Principal pursuant to the Offer.

**AND WHEREAS** under the System, this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

**AND WHEREAS** each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

The Decision of the Decision Maker under the Legislation is that the Employment Agreement is being made for reasons other than to increase the value of the consideration to be paid to the Key Principal for his Common Shares, and that the Employment Agreement may be entered into despite the requirement contained in the Legislation that prohibits, in the context of a take-over bid, the entering into of any collateral agreement with any holder of the offeree issuer that has the effect of providing to the holder a consideration of greater value than that offered to the other holders of the same class of securities.

January 27<sup>th</sup>, 2000.

"J. A. Geller"

"R. Stephen Paddon"

**2.1.8 407 International Inc. et al. - MRRS  
Decision**

**Headnote**

Mutual Reliance Review System for Exemptive Relief Applications - Registrants exempted from prohibition against registrants acting as underwriters of debt offering of connected issuer, without certain required participation of independent registrants in offering - Connected issuer is in good financial condition and is not a "specified party" as defined in draft Multi-Jurisdictional Instrument 33-105 Underwriting Conflicts.

**Applicable Ontario Statutes**

Securities Act, R.S.O., c. S.5, as am.

**Applicable Ontario Regulations**

Regulation made under the Securities Act, R.S.O. 1990, Reg. 1015, as am., ss. 219(1), 224(1)(b) and 233.

**Applicable Ontario Rules**

*In the Matter of the Limitations on a Registrant Underwriting Securities of a Related Issuer or Connected Issuer of the Registrant*, (1997) 20 OSCB 1217, as varied by (1999) 22 OSCB 58.

**Proposed Multi-Jurisdictional Instrument Cited**

Multi-Jurisdictional Instrument 33-105 *Underwriters Conflicts*, (1998), 21 OSCB 781.

**IN THE MATTER OF THE SECURITIES LEGISLATION OF  
ALBERTA, BRITISH COLUMBIA, ONTARIO AND  
NEWFOUNDLAND**

**AND**

**IN THE MATTER OF THE  
MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
407 INTERNATIONAL INC.**

**AND**

**IN THE MATTER OF  
NESBITT BURNS INC., RBC DOMINION SECURITIES  
INC., SALOMON SMITH BARNEY CANADA INC., TD  
SECURITIES INC., NATIONAL BANK FINANCIAL INC.,  
CIBC WORLD MARKETS INC.  
AND SCOTIAMCLEOD INC.**

**MRRS DECISION DOCUMENT**

**WHEREAS** the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of Alberta, British

Columbia, Ontario and Newfoundland (the "Jurisdictions") has received an application from Nesbitt Burns Inc., RBC Dominion Securities Inc., Salomon Smith Barney Canada Inc., CIBC World Markets Inc., National Bank Financial Inc., Scotia Capital Inc. and TD Securities Inc. (collectively, the "Filers") and 407 International Inc. ("407 International"), for a decision, pursuant to the securities legislation of the Jurisdictions (the "Legislation"), that the requirement (the "Independent Underwriter Requirement") contained in the Legislation which prohibits a registrant from acting as underwriter in connection with a distribution of securities of an issuer, made by means of prospectus, where the issuer is a "related issuer" (or the equivalent) of the registrant, or, in connection with the distribution, a "connected issuer" (or the equivalent) of the registrant, without certain required participation in the distribution by one or more other registrants, in respect of which the issuer is neither a related issuer (or the equivalent) of the registrant, nor, in connection with the distribution, a connected issuer (or the equivalent) of the registrant, shall not apply to the Filers in respect of a proposed distribution (the "Distribution") of Senior Bonds, Series 00-A3 (the "Series 00-A3 Bonds") and Senior Bonds, Series 00-A4 (the "Series 00-A4 Bonds") of 407 International, to be made by means of a prospectus (the "Prospectus") expected to be filed with the securities regulatory authority or regulator (the "Securities Regulators") in each of the provinces of Canada;

**AND WHEREAS** pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this application;

**AND WHEREAS** the Filers and 407 International have represented to the Decision Makers that:

1. 407 International was incorporated on March 17, 1999 under the provisions of the *B u s i n e s s Corporations Act* (Ontario), has its head office in the City of Toronto in the Province of Ontario and, as of July 20, 1999, is a reporting issuer in each provincial jurisdiction in Canada.
2. 407 International was formed for the purpose of submitting a bid to the Government of the Province of Ontario (the "Province") in connection with the privatization of Highway 407 ETR by the Province. 407 International was selected as the successful bidder on April 7, 1999 and on April 12, 1999 entered into a purchase agreement with the Province to acquire from the Province all of the shares of 407 ETR Concession Company Limited (the company established by the Province to hold the concession rights in respect of Highway 407 ETR) (the "Concessionaire"). The acquisition by 407 International from the Province of the shares of the Concessionaire was completed on May 5, 1999, at a purchase price of approximately \$3.1 billion.
3. In preparing its bid for the Concessionaire, 407 International, under the guidance and with the advice of its financial advisors, determined that the optimal means of financing for 407 International would consist largely of a variety of capital market debt instruments. However, because of the competitive nature of the bidding process for Highway 407 ETR and the requirement of the Province that the successful bidder

have in place prior to April 12, 1999 committed financing sufficient to satisfy the \$3.1 billion purchase price, it was determined that it would be appropriate to finance the acquisition initially with bridge bank financing (the "Bridge Financing"). It was anticipated from the outset that the Bridge Financing would be a temporary measure and would be substantially repaid within 24 months following the acquisition of the Concessionaire out of the proceeds of successive offerings by 407 International of capital market debt instruments.

4. 407 International has established a "Capital Markets Platform" to provide a common security package and a common set of principal covenants for all lenders, whether capital market investors or members of the banking syndicate (the "Lenders") which provided the Bridge Financing. By virtue of the Capital Markets Platform, the capital market debt instruments of 407 International will rank *pari passu* with the Bridge Financing.
5. 407 International completed, on July 27, 1999, an initial public offering of "A" rated senior bonds in an aggregate principal amount of \$1.1 billion. On October 15, 1999, 407 International completed a second public offering of "A" rated senior bonds in an aggregate principal amount of \$400 million. In addition, 407 International, on August 20, 1999, completed a private placement of "A" rated senior bonds in an aggregate principal amount of \$650 million. The net proceeds of these offerings were used to pay down the Bridge Financing.
6. On February 2, 2000, 407 International completed a private placement of "A" rated Series 00-A1 Bonds in an aggregate principal amount of \$325 million. The net proceeds of this offering were used to pay down the Bridge Financing. The Company has filed with the Securities Regulators a preliminary prospectus dated February 3, 2000 for Series 00-A2 Bonds of 407 International Inc. (the "Series 00-A2 Bonds"), which will, pursuant to the terms of supplemental indenture governing the Series 00-A1 and Series 00-A2 Bonds, be issued, without additional payment, in replacement of the Series 00-A1 Bonds, on the second business day following the date of the issuance of a receipt by the last of the Securities Regulators for a (final) prospectus offering the Series 00-A2 Bonds.
6. 407 International has filed with each of the Securities Regulators a preliminary prospectus dated February 3, 2000 in respect of the Distribution. The net proceeds to 407 International from its issue of Series 00-A3 Bonds and Series 00-A4 Bonds comprising the Distribution will be used, primarily, to further pay down the Bridge Financing.
7. The underwriting syndicate for the Distribution will consist of the Filers, Merrill Lynch Canada Inc. and Casgrain & Company Limited. Nesbitt Burns Inc. will be the lead underwriter for the Distribution.
8. With respect to each Filer, 407 International is not a "related issuer", but is, by virtue of the relationship of the Filer to a Lender, a "connected issuer", as such

terms are defined in draft Multi-Jurisdictional Instrument 33-105 - Underwriting Conflicts ("Draft Instrument 33-105").

9. Each of the Filers, with the exception of Salomon Smith Barney Canada Inc., is registered under the securities legislation of each of Alberta, Ontario and Newfoundland as an "investment dealer" and "broker" and under the securities legislation of British Columbia as an "investment dealer" and "underwriter". Salomon Smith Barney Canada Inc. is registered under the securities legislation of Ontario as an "investment dealer".
10. 407 International is in the process of seeking, and expects to obtain, from Standard & Poor's an "A" rating and equivalent ratings from each of the Canadian Bond Rating Service Inc. and Dominion Bond Rating Service Limited in respect of the Series 00-A3 Bonds and Series 00-A4 Bonds comprising the Distribution.
11. The Prospectus will contain the information specified in Appendix "C" of the Draft Instrument, on the basis that 407 International is a "connected issuer" of each Filer, as such term is defined in Draft Instrument 33-105.
12. 407 International is in good financial condition and is not a "specified party" as defined in Draft Instrument 33-105.

**AND WHEREAS** pursuant to the System this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

**AND WHEREAS** each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

**THE DECISION** of the Decision Makers pursuant to the Legislation is that, in connection with the Distribution, the Independent Underwriter Requirement shall not apply to the Filers.

March 6<sup>th</sup>, 2000.

"Howard I. Wetston"

"Theresa McLeod"

**2.1.9 407 International Inc. et al. - MRRS  
Decision**

**Headnote**

Mutual Reliance Review System for Exemptive Relief Applications - Registrants exempted from prohibition against registrants acting as underwriters of debt offering of connected issuer, without certain required participation of independent registrants in offering - Connected issuer is in good financial condition and is not a "specified party" as defined in draft Multi-Jurisdictional Instrument 33-105 Underwriting Conflicts.

**Applicable Ontario Statutes**

Securities Act, R.S.O., c. S.5, as am.

**Applicable Ontario Regulations**

Regulation made under the Securities Act, R.S.O. 1990, Reg. 1015, as am., ss. 219(1), 224(1)(b) and 233.

**Applicable Ontario Rules**

*In the Matter of the Limitations on a Registrant Underwriting Securities of a Related Issuer or Connected Issuer of the Registrant*, (1997) 20 OSCB 1217, as varied by (1999) 22 OSCB 58.

**Proposed Multi-Jurisdictional Instrument Cited**

Multi-Jurisdictional Instrument 33-105 *Underwriters Conflicts*, (1998), 21 OSCB 781.

**IN THE MATTER OF THE SECURITIES LEGISLATION  
OF ALBERTA, BRITISH COLUMBIA,  
ONTARIO AND NEWFOUNDLAND**

**AND**

**IN THE MATTER OF THE  
MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
407 INTERNATIONAL INC.**

**AND**

**IN THE MATTER OF  
NESBITT BURNS INC., RBC DOMINION SECURITIES  
INC., SALOMON SMITH BARNEY CANADA INC., TD  
SECURITIES INC., ATIONAL BANK FINANCIAL INC.,  
CIBC WORLD MARKETS INC.  
AND SCOTIAMCLEOD INC.**

**MRRS DECISION DOCUMENT**

**WHEREAS** the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of Alberta, British Columbia, Ontario and Newfoundland (the "Jurisdictions") has received an application from Nesbitt Burns Inc., RBC Dominion Securities Inc., Salomon Smith Barney Canada Inc., CIBC World Markets Inc., National Bank Financial Inc., Scotia Capital Inc. and TD Securities Inc. (collectively, the "Filers") and 407 International Inc. ("407 International"), for a decision, pursuant to the securities legislation of the Jurisdictions (the "Legislation"), that the requirement (the "Independent Underwriter Requirement") contained in the Legislation which prohibits a registrant from acting as underwriter in connection with a distribution of securities of an issuer, made by means of prospectus, where the issuer is a "related issuer" (or the equivalent) of the registrant, or, in connection with the distribution, a "connected issuer" (or the equivalent) of the registrant, without certain required participation in the distribution by one or more other registrants, in respect of which the issuer is neither a related issuer (or the equivalent) of the registrant, nor, in connection with the distribution, a connected issuer (or the equivalent) of the registrant, shall not apply to the Filers in respect of a proposed distribution (the "Distribution") of 5.29% Amortized Real Return Replacement Senior Bonds, Series 00-A2 (the "Series 00-A2 Bonds") of 407 International, to be made by means of a prospectus (the "Prospectus") expected to be filed with the securities regulatory authority or regulator (the "Securities Regulators") in each of the provinces of Canada;

**AND WHEREAS** pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this application;

**AND WHEREAS** the Filers and 407 International have represented to the Decision Makers that:

1. 407 International was incorporated on March 17, 1999 under the provisions of the *Business Corporations Act* (Ontario), has its head office in the City of Toronto in the Province of Ontario and, as of July 20, 1999, is a reporting issuer in each provincial jurisdiction in Canada.
2. 407 International was formed for the purpose of submitting a bid to the Government of the Province of Ontario (the "Province") in connection with the privatization of Highway 407 ETR by the Province. 407 International was selected as the successful bidder on April 7, 1999 and on April 12, 1999 entered into a purchase agreement with the Province to acquire from the Province all of the shares of 407 ETR Concession Company Limited (the company established by the Province to hold the concession rights in respect of Highway 407 ETR) (the "Concessionaire"). The acquisition by 407 International from the Province of the shares of the Concessionaire was completed on May 5, 1999, at a purchase price of approximately \$3.1 billion.
3. In preparing its bid for the Concessionaire, 407 International, under the guidance and with the advice of its financial advisors, determined that the optimal means of financing for 407 International would consist largely of a variety of capital market debt instruments. However, because of the competitive nature of the

bidding process for Highway 407 ETR and the requirement of the Province that the successful bidder have in place prior to April 12, 1999 committed financing sufficient to satisfy the \$3.1 billion purchase price, it was determined that it would be appropriate to finance the acquisition initially with bridge bank financing (the "Bridge Financing"). It was anticipated from the outset that the Bridge Financing would be a temporary measure and would be substantially repaid within 24 months following the acquisition of the Concessionaire out of the proceeds of successive offerings by 407 International of capital market debt instruments.

4. 407 International has established a "Capital Markets Platform" to provide a common security package and a common set of principal covenants for all lenders, whether capital market investors or members of the banking syndicate (the "Lenders") which provided the Bridge Financing. By virtue of the Capital Markets Platform, the capital market debt instruments of 407 International will rank *pari passu* with the Bridge Financing.
5. 407 International completed, on July 27, 1999, an initial public offering of "A" rated senior bonds in an aggregate principal amount of \$1.1 billion. On October 15, 1999, 407 International completed a second public offering of "A" rated senior bonds in an aggregate principal amount of \$400 million. In addition, 407 International, on August 20, 1999, completed a private placement of "A" rated senior bonds in an aggregate principal amount of \$650 million. The net proceeds of these offerings were used to pay down the Bridge Financing.
6. On February 2, 2000, 407 International completed a private placement of "A" rated Series 00-A1 Bonds in an aggregate principal amount of \$325 million. The net proceeds of this offering were used to pay down the Bridge Financing. Under the Distribution and pursuant to the terms of the supplemental indenture governing the Series 00-A1 and Series 00-A2 Bonds, Series 00-A2 Bonds will be issued, without additional payment, in replacement of the Series 00-A1 Bonds on the second business day following the date of the issuance of a receipt by the last of the Securities Regulatory Authorities for the (final) Prospectus.
7. 407 International has filed with each of the Securities Regulators a preliminary prospectus dated February 3, 2000 in respect of the Distribution.
8. The underwriting syndicate for the Distribution will consist of the Filers, Merrill Lynch Canada Inc. and Casgrain & Company Limited. Nesbitt Burns Inc. will be the lead underwriter for the Distribution.
9. With respect to each Filer, 407 International is not a "related issuer", but is, by virtue of the relationship of the Filer to a Lender, a "connected issuer", as such terms are defined in draft Multi-Jurisdictional Instrument 33-105 - Underwriting Conflicts ("Draft Instrument 33-105").

10. Each of the Filers, with the exception of Salomon Smith Barney Canada Inc., is registered under the securities legislation of each of Alberta, Ontario and Newfoundland as an "investment dealer" and "broker" and under the securities legislation of British Columbia as an "investment dealer" and "underwriter". Salomon Smith Barney Canada Inc. is registered under the securities legislation of Ontario as an "investment dealer".
11. 407 International has obtained from Standard & Poor's an "A" rating and equivalent ratings from each of Canadian Bond Rating Service Inc. and Dominion Bond Rating Service Limited for the Series 00-A2 Bonds.
12. The Prospectus will contain the information specified in Appendix "C" of the Draft Instrument; on the basis that 407 International is a "connected issuer" of each Filer, as such term is defined in Draft Instrument 33-105.
13. 407 International is in good financial condition and is not a "specified party" as defined in Draft Instrument 33-105.

**AND WHEREAS** pursuant to the System this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

**AND WHEREAS** each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

**THE DECISION** of the Decision Makers pursuant to the Legislation is that, in connection with the Distribution, the Independent Underwriter Requirement shall not apply to the Filers.

March 6<sup>th</sup>, 2000.

"Howard I. Wetston"

"Theresa McLeod"

**2.1.10 Xerox Canada Inc. and Xerox Corporation -  
MRRS Decision**

**IN THE MATTER OF THE CANADIAN  
SECURITIES LEGISLATION OF  
BRITISH COLUMBIA, ALBERTA,  
SASKATCHEWAN, MANITOBA, ONTARIO, NEW  
BRUNSWICK,  
PRINCE EDWARD ISLAND, NOVA SCOTIA,  
NEWFOUNDLAND,  
THE NORTHWEST TERRITORIES,  
NUNAVUT AND THE YUKON TERRITORY**

**AND**

**IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM FOR  
EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
XEROX CANADA INC. AND XEROX CORPORATION  
MRRS DECISIONS DOCUMENT**

**WHEREAS** the Canadian securities regulatory authority or regulator (the "Decision Maker") in each of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Prince Edward Island, Nova Scotia, Newfoundland, the Northwest Territories, Nunavut and the Yukon Territory (collectively, the "Jurisdictions", and, each, a "Jurisdiction") has received an application from Xerox Canada Inc. ("Xerox Canada") and Xerox Corporation ("Xerox") for the following decisions pursuant to the securities legislation (the "Legislation") of the Jurisdictions:

- (a) a decision that, under the Legislation, the registration requirement and the prospectus requirement as each of these terms is defined in National Instrument 14-101 (the "Registration and Prospectus Requirements") shall not apply to:
- (i) the grant by Xerox to Xerox Canada of a right (the "Subscription Right") to acquire, from time to time, from Xerox, shares ("Xerox Common Shares") of common stock of Xerox, in connection with the exercise of Rights (defined below) to purchase or obtain Xerox Common Shares that, from time to time, have been, or will have been, issued by Xerox Canada under the Xerox Canada Executive Rights Plan ("the Plan") to persons that are, or were, at the time of the issue, employees ("Employees") of Xerox Canada or an affiliate of Xerox Canada; and
  - (ii) the distribution of Xerox Common Shares to the holder of a Right, upon exercise, by Xerox Canada, or by a person or company (a "Plan Administrator") as the agent or trustee appointed by Xerox Canada to administer the Plan, subject to certain terms and conditions; and

- (b) a decision that previous decisions (the "Previous Decisions") of the Decision Makers referred to in the attached Schedule "A"; which concern the same subject matter as this Decision, but were issued before certain amendments were made to the Plan to provide for Performance Rights and Bonus Rights (as defined below), be revoked.

**AND WHEREAS** pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the Principal Regulator for this application;

**AND WHEREAS** it has been represented by Xerox Canada and Xerox to the Decision Makers that:

1. Xerox Canada, a corporation amalgamated under the laws of Ontario, is a reporting issuer, or the equivalent, under the Legislation of each Jurisdiction, and is not in default of any requirement of the Legislation;
2. the head office of Xerox Canada is in Ontario;
3. Xerox, a corporation incorporated under the laws of the State of New York, United States of America, is a reporting issuer or the equivalent under the Legislation of each Jurisdiction, and is not in default of any requirement of the Legislation;
4. the authorized and issued capital of Xerox Canada comprises class A shares ("Xerox Canada Class A Shares"), non-voting exchangeable class B shares ("Xerox Canada Class B Shares") and non-cumulative, non-voting, redeemable preferred shares ("Xerox Canada Preference Shares");
5. Xerox owns all of the Xerox Canada Class A Shares and the Xerox Canada Preference Shares that are issued and outstanding;
6. the issued capital of Xerox consists of shares of common stock ("Xerox Common Shares") and cumulative preferred shares that are issuable in series;
7. the Xerox Common Shares are listed and posted for trading on the New York Stock Exchange (the "NYSE") and several other stock exchanges outside of Canada;
8. the terms of the Xerox Canada Class B Shares entitle the holder, at any time, to exchange, with Xerox Canada, one Xerox Canada Class B Share for two Xerox Common Shares;
9. under the Plan, rights ("Purchase Rights") to acquire Xerox Common Shares from Xerox Canada have been issued, and may, from time to time, be issued by Xerox Canada to certain Employees;
10. the Performance Rights and Bonus Rights (as hereafter defined) are not tradeable and, except upon the death of the holder, are not transferable, and each Purchase Right entitles the holder, upon exercise, to acquire one Xerox Common Share from Xerox Canada;

11. the Purchase Rights are exercisable for a set period of time, at a price based on the closing price of one Xerox Common Share on the NYSE on the date the Purchase Right is issued;
  12. upon the exercise of a Purchase Right by the holder, Xerox Canada will transfer to the holder one Xerox Common Share, which Xerox Canada, on behalf of the exercising holder, has either purchased from Xerox under the Subscription Right or purchased on the open market;
  13. all Xerox Common Shares purchased, or to be purchased, by Xerox Canada from Xerox under the Subscription Right have been and will be issued from treasury stock;
  14. in 1999, Xerox Canada amended the Plan to vary certain terms applicable to the subsequent issue of Purchase Rights and to provide for the issue to certain Employees of the following:
    - (i) rights ("Performance Rights") to acquire Xerox Common Shares from Xerox Canada, with the number of Xerox Common Shares to be acquired upon exercise of a Performance Right determined by formula based upon certain year-over-year growth in earnings, per Xerox Common Share, of Xerox; and
    - (ii) rights (a "Bonus Right"), to acquire Xerox Common Shares from Xerox Canada, the number of which to be granted, and the vesting requirements of which, will depend upon the annual bonus of the Employee, as determined under individual and corporate-based performance criteria established for the Employee (the "Bonus Stock Rights"), provided the Employee has accepted in writing, before the expiry of a period during which such offer has been left open for acceptance, the offer to receive Bonus Stock Rights;

(the Purchase Rights, Performance Rights and Bonus Rights being collectively referred to as "Rights");
  15. the exercise price of a Performance Right is nil;
  16. the exercise price, payable in cash, of a Bonus Stock Right that is accepted by an Employee will be determined on the day following the expiry of the period of time for acceptance and will be based upon 100 per cent of the average of the high and low price of a Xerox Common Share on the NYSE on such date;
  17. Xerox Common Shares deliverable by Xerox Canada upon the exercise of a Performance Right or Bonus Right are to be obtained by Xerox Canada pursuant to the Subscription Right or in the open market;
  18. the Performance Rights and Bonus Rights are not tradeable and, except upon the death of the holder; are not transferable;
  19. Employees are under no obligation to accept or exercise Rights and no Employee will be induced to accept or exercise Rights by expectation of employment or continued employment;
  20. the holders of Rights are provided with all the continuous disclosure material relating to Xerox which is provided by Xerox to holders of Xerox Common Shares that are resident in Canada;
  21. the distribution by Xerox Canada of Rights to Employees pursuant to the Plan will be made in reliance upon registration and prospectus exemptions (the "Employee Exemptions") applicable to the issuance of securities to employees contained in the Legislation;
  22. except for exemptions provided for in the Previous Decisions, there are no prospectus or registration exemptions available under the Legislation in respect of the grant by Xerox to Xerox Canada of the Subscription Right;
  23. the distribution by Xerox of Xerox Common Shares to Xerox Canada, from time to time, pursuant to the exercise of the Subscription Right, is exempt from the Registration and Prospectus Requirements by virtue of exemptions (the "Rights Exemptions") that are available under the Legislation for the issue of securities upon the exercise of a right previously granted by the issuer of the right;
  24. Xerox Canada cannot rely on the Rights Exemptions or the Employee Exemptions to transfer Xerox Common Shares, purchased from Xerox under the Subscription Right or purchased on the open market, to holders of Rights, upon their exercise, because, in the case of the Rights Exemptions, the Xerox Common Shares are not securities of Xerox Canada, and, because, in the case of the Employee Exemptions, the holder may not, at the time of exercise, be an employee referred to in the Employee Exemptions; and
  25. Xerox Canada wishes to report its trades in Xerox Common Shares to the holder of a Right, upon exercise, on a monthly basis;
- AND WHEREAS** pursuant to the System this MRRS Document evidences the decisions of each Decision Maker (collectively, the "Decisions");
- AND WHEREAS** each of the Decision Makers is satisfied that the tests contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decisions has been met;
- THE DECISION** of the Decision Makers, pursuant to the Legislation, is that the Registration and Prospectus Requirements shall not apply to;
- (a) the grant by Xerox to Xerox Canada of the Subscription Right, provided that the first trade in any Xerox Common Shares acquired upon exercise of the Subscription Right shall be a distribution; or

(b) the distribution (a "Xerox Canada Distribution") of Xerox Common Shares to the holder of any Right, upon exercise of the Right, made by Xerox Canada or a Plan Administrator, on behalf of Xerox Canada, provided that, in each case, the first trade in any Xerox Common Shares acquired by the holder, upon the exercise of the Right and pursuant to this Decision in a Jurisdiction (the "Applicable Jurisdiction"), shall be a distribution under the Legislation (the "Applicable Legislation") of such Jurisdiction unless:

- (i) at the time of the first trade, Xerox is a reporting issuer, or the equivalent, under the Applicable Legislation and has been a reporting issuer, or the equivalent, under the Applicable Legislation for at least twelve months;
- (ii) disclosure of the prior corresponding Xerox Canada Distribution is made to the Decision Maker under the Applicable Legislation;
- (iii) if, in respect of the first trade, the seller is in a "special relationship" with Xerox, as that term is defined in the Applicable Legislation, the seller has reasonable grounds to believe that Xerox is not in default of any requirement under the Applicable Legislation;
- (iv) the first trade is not a trade from the holdings of any person or company holding a sufficient number of securities to affect materially the control of Xerox, but any holding of any person, company or combination of persons or companies holding more than 20 per cent of the outstanding voting securities of Xerox, or more than 20 per cent of the voting securities of Xerox, after giving effect to the exchange of all Xerox Canada Class B shares held by the person, company or combination of persons and companies, shall, in the absence of evidence to the contrary, be deemed, for these purposes, to affect materially the control of Xerox under the Applicable Legislation; and
- (v) no unusual effort is made to prepare the market or to create a demand for the Xerox Common Shares forming the subject matter of the first trades and no extraordinary commission or consideration is paid in respect of the first trade;

**PROVIDED THAT**, for the purposes of clause (b) (ii), above, disclosure may be made as follows:

1. the disclosure is made by way of a letter, filed by Xerox Canada with the Decision Maker, that discloses the date of the Xerox Canada Distribution, the number of Xerox Common Shares comprising the Xerox Canada Distribution and the purchase price paid, or to be paid, for the Xerox Common Shares, which is certified by an officer of Xerox Canada, on behalf of Xerox Canada, who also certifies that he/she has knowledge of the facts set out in the letter; and

2. the disclosure is filed with 10 days of the end of the month in which the Xerox Canada Distribution occurred;

**AND IT IS THE FURTHER DECISION** of the Decision Makers that the Previous Decisions are revoked.

February 25<sup>th</sup>, 2000.

"J. A. Geller"

"Stephen N. Adams"

## Schedule "A"

## List of Previous Decisions

Decision Makers	Title	Date
Order of British Columbia Securities Commission	In the Matter of the Securities Act S.B.C. 1985, c.83 and In the Matter of Xerox Canada Inc. and In the Matter of Xerox Corporation	January 18, 1996
Ruling Order of Alberta Securities Commission	In the Matter of The Securities Act (S.A. 1981, c.S-6.1, as amended) and In the Matter of Xerox Canada Inc. and Xerox Corporation.	December 18, 1995
Order of Manitoba Securities Commission	Xerox Canada Inc. and Xerox Corporation	December 18, 1995
Ruling Order of Ontario Securities Commission	In the Matter of the Securities Act, R.S.O. 1990, Chapter S.5, as amended and In the Matter of Xerox Canada Inc. and In the Matter of Xerox Corporation	December 22, 1995
Ruling of Nova Scotia Securities Commission	In the Matter of the Securities Act, R.S.N.S. 1989, Chapter 418, as amended and In the Matter of Xerox Canada Inc. and In the Matter of Xerox Corporation	December 11, 1995
Order of New Brunswick Securities Administrator	In the Matter of the Security Frauds Prevention Act, R.S.N.B. 1973, Chapter S-6 and In the Matter of Xerox Canada Inc. and In the Matter of Xerox Corporation	December 13, 1995
Ruling of Newfoundland Director of Securities	In the Matter of the Securities Act R.S.N. 1990 c. S-13, as amended and In the Matter of Xerox Canada Inc. and In the Matter of Xerox Corporation	December 19, 1995
Ruling of Prince Edward Island Registrar of Securities	In the Matter of the Securities Act, R.S.P.E.I. 1988, CAP. S-3, as amended and In the Matter of Xerox Canada Inc. and In the Matter of Xerox Corporation	December 4, 1995
Ruling order of the Yukon Registrar of Securities	In the Matter of the Securities Act R.S.Y. 1986, Chapter 158, as amended and In the Matter of Xerox Canada Inc. and In the Matter of Xerox Corporation	November 30, 1995
Order of the Northwest Territories Registrar of Securities	In the Matter of the Securities Act, R.S.N.W.T. 1988, c.S.5 as amended and in the Matter of Xerox Canada Inc. and Xerox Corporation	35088

## 2.2 Orders

### 2.2.1 Legacy Hotels Real Estate Investment Trust and CIBC World Markets Inc. - s. 233, Regulation

#### Staff Note

The following Order was obtained by a potential underwriting syndicate for a public offering proposed to an issuer. Staff was advised subsequently that the issuer determined not to proceed with the offering and no preliminary prospectus was filed.

#### Headnote

Relief granted from ss. 224(1)(b) of the Regulation to underwriters connected to the issuer. Issuer not in financial difficulty.

#### Regulations Cited

Regulation made under the Securities Act R.R.O. 1990, Reg. 1015, as am., ss. 219, 233 and 224(1)(b).

#### Rules Cited

In the Matter of the Limitations on a Registrant Underwriting Securities of a Related Issuer or Connected Issuer, (1997) 20 OSCB 1217 as amended.

**IN THE MATTER OF REGULATION 1015 R.R.O. 1990,  
AS AMENDED (the "Regulation"), MADE  
UNDER THE SECURITIES ACT, R.S.O. 1990,  
c. S.5, AS AMENDED (the "Act")**

**AND**

**IN THE MATTER OF  
LEGACY HOTELS REAL ESTATE INVESTMENT TRUST**

**AND**

**CIBC WORLD MARKETS INC.**

**ORDER**

**(Section 233 of the Regulation)**

**UPON** the application of CIBC World Markets Inc. ("World Markets"), RBC Dominion Securities Inc. ("RBC DS") and TD Securities Inc. ("TDSI") (collectively, the "Applicants") to the Ontario Securities Commission (the "Commission") for an order, pursuant to section 233 of the Regulation, exempting the Applicants from the requirements of clause 224(1)(b) of the Regulation, as varied by a rule of the Commission entitled *In the Matter of the Limitations on a Registrant Underwriting Securities of a Related Issuer or Connected Issuer*, (1997), 20 OSCB 1217 as amended (the "Rule"), in respect of the proposed public offering (the "Offering") of units (the "Units") of Legacy Hotels Real Estate Investment Trust (the "Issuer") to be made by means of a short form prospectus (the "Prospectus").

**AND UPON** considering the application and the recommendation of the staff of the Commission;

**AND UPON** the Applicants having represented to the Commission that:

1. The Issuer is an unincorporated closed-end real estate investment trust (a REIT), governed by the laws of the Province of Alberta and the Issuer has been a reporting issuer under the Act since October 29, 1997. The Issuer is not on a list of defaulting reporting issuers that is maintained by the Commission for inspection by the public.
2. On October 29, 1997, the Issuer filed two prospectuses relating to a \$586,695,287 offering of 59,244,492 units and to a \$300 million offering of debentures and has done a subsequent \$100 million offering of debentures. As at September 24, 1999, the Issuer has outstanding 59,244,492 units at \$8.50 per unit and \$400 million debentures.
3. The Issuer was established to own and operate business hotels for the benefit of its unitholders. The day-to-day operations and administration of the Issuer are conducted by Canadian Pacific Hotel Management Corporation pursuant to an Advisory Agreement with the Issuer dated as of November 10, 1997.
4. The Issuer intends to file a preliminary short form prospectus (the "Preliminary Prospectus") shortly and intends to file a final short form prospectus (the "Prospectus") as soon as possible thereafter with the Commission and each of the other provinces of Canada to qualify the Offering of Units.
5. The Issuer will enter into an underwriting agreement with the Applicants and other underwriters which have yet to be named (collectively with the Applicants, the "Underwriters") whereby the Issuer will agree to issue and sell, and the Underwriters will agree to purchase, the Units.
6. The Applicants will underwrite, in the aggregate, approximately 75% of the Offering. At least 20% of the Offering will be underwritten by Underwriters in respect of which the Issuer is not a Connected Issuer, as defined below (the "Un-connected Underwriters").
7. The Issuer arranged a credit facility (the "Credit Facility") with Royal Bank of Canada ("RBC"), Canadian Imperial Bank of Commerce ("CIBC") and The Toronto Dominion Bank ("TD") (collectively, the "Banks") by agreement dated as of December 24, 1997. Pursuant to this facility, the commitments of RBC, CIBC and TD are \$70 million, \$35 million and \$25 million, respectively. World Markets is a wholly-owned subsidiary of CIBC, RBC DS is a wholly-owned subsidiary of RBC and TDSI is a wholly-owned subsidiary of TD. The Issuer has borrowed funds under the Credit Facility (the "Indebtedness") to finance the acquisition of two hotels, the Delta Toronto East and the Four Points Hotel Toronto Airport. The approximate allocation of the Indebtedness is as follows:

CIBC: 35%  
RBC: 40%  
TD: 25%

8. The proceeds of the Offering, before deducting the Underwriters' fees and expenses of the Offering, are currently expected to be approximately \$100 million. It is currently anticipated that up to \$60 million of the proceeds will be used to repay the Indebtedness and the balance will be used for general purposes of the Issuer, including additions to its portfolio of hotels, capital improvements and equipment purchases. The specifics of the use of proceeds will be disclosed in the Preliminary Prospectus and in the Prospectus.
9. Accordingly, the Issuer is a "connected issuer" (within the meaning of subsection 219(1) of the Regulation) of the Applicants (a "Connected Issuer"). The Issuer is not a "related issuer" (within the meaning of subsection 219(1) of the Regulation) of the Applicants (a "Related Issuer").
10. Because the Issuer is a Connected Issuer of the Applicants, the underwriting syndicate may not comply with the proportional requirements of clause 224(1)(b) of the Regulation as varied by the Rule.
11. In connection with the Offering, the Issuer is neither a Related Issuer nor a Connected Issuer of the Un-connected Underwriters that will underwrite at least 20% of the Offering, but is by virtue of the Indebtedness, a Connected Issuer.
12. The Applicants are registered under the Act in the categories of "broker" and "investment dealer".
13. The nature and details of the relationship between the Issuer, the Applicants, CIBC, RBC and TD and the Un-connected Underwriters will be described in the Preliminary Prospectus and in the Prospectus.
14. The Applicants will receive no benefit relating to the Offering other than the payment of their fees in connection therewith.
15. The decision to issue the Units, including the determination of the terms of the distribution, were made through negotiations between the Issuer and the Applicants without the involvement of CIBC, RBC or TD.
16. The Un-connected Underwriters will underwrite at least 20% of the Offering and will participate in the due diligence relating to the Offering and in the pricing of the Offering. The extent of such participation will be described in the Preliminary Prospectus and in the Prospectus.
17. The Applicants advise that the Issuer is in good financial condition and that it is not a "specified party" as defined in the Proposed Multi-Jurisdictional Instrument 33-105 and Companion Policy 33-105CP on Underwriting Conflicts.

18. The certificate in the Preliminary Prospectus and in the Prospectus will be signed by each of the Underwriters as required by the Act.

**AND UPON** the Commission being satisfied that to do so would not be prejudicial to the public interest;

**IT IS ORDERED** pursuant to section 233 of the Regulation that the Applicants are exempt from the requirements of clause 224(1)(b) of the Regulation as varied by the Rule in respect of the Offering.

October 22<sup>nd</sup>, 1999.

"Howard I. Wetston"

"Morley P. Carscallen"

**2.2.2 Maxxcom Inc. et al. - s. 233, Regulation**

**Headnote**

Issuer is connected issuer, but not a related issuer, in respect of certain registrants that are underwriters in a proposed securities distribution by the issuer - issuer not in financial difficulty - underwriters exempt from the regulatory requirement for an independent registrant to underwrite a portion of the distribution.

**Statutes Cited**

Securities Act, R.S.O. 1990, c.S.5, as am.

**Regulations Cited**

Regulation made under the Securities Act, R.R.O. 1990, Reg. 1015, as am., ss. 219(1), 224(1)(b) and 233.

**Rules Cited**

Rule 33-5B *In the Matter of the Limitations on a Registrant Underwriting Securities of a Related Issuer or Connected Issuer of the Registrant.*

**IN THE MATTER OF REGULATION 1015  
R.R.O. 1990, AS AMENDED (the "Regulation")  
MADE UNDER THE SECURITIES ACT  
R.S.O. 1990, CHAPTER S.5 (the "Act")**

**AND**

**IN THE MATTER OF  
MAXXCOM INC.**

**AND**

**IN THE MATTER OF  
CIBC WORLD MARKETS INC.,  
RBC DOMINION SECURITIES INC.,  
NESBITT BURNS INC.,  
SCOTIA CAPITAL INC. AND  
TD SECURITIES INC.**

**ORDER  
(Section 233 of the Regulation)**

**WHEREAS** the Ontario Securities Commission (the "Commission") has received from CIBC World Markets Inc. ("CIBC") on behalf of itself and RBC Dominion Securities Inc. ("RBC"), Nesbitt Burns Inc. ("NBI"), Scotia Capital Inc. ("SCI") and TD Securities Inc. ("TDSI") (collectively, the "Underwriters") an application for an order pursuant to section 233 of the Regulation under the Act that the Underwriters be exempt from the requirements contained in Section 224(1)(b) of the Regulation as modified by Rule 33-5B of the Commission entitled *In the Matter of the Limitations on a Registrant Underwriting Securities of a Related Issuer or Connected Issuer of the Registrant* (the "Rule") in respect of the proposed initial public offering (the "Offering") of common

shares (the "Common Shares") of Maxxcom Inc. (the "Company" or "Maxxcom") pursuant to a prospectus;

**AND WHEREAS** the Underwriters have represented to the Commission that:

1. Maxxcom was incorporated under the laws of the Province of Ontario on November 2, 1998 and had not carried on operations until the commencement of the Reorganization (as defined below) effective March 1, 2000.
2. The Company's principal and registered office is located in Toronto, Ontario. An application has been filed with The Toronto Stock Exchange for the listing of the Common Shares on that exchange.
3. A preliminary prospectus dated December 29, 1999 and an amended and restated preliminary prospectus dated February 22, 2000 (the "Amended Preliminary Prospectus") have been filed with the securities commissions or other securities regulatory authorities of each province of Canada.
4. The Company is comprised primarily of companies previously comprising the Communications and Marketing Services Division of MDC Corporation Inc. ("MDC" or the "Principal Shareholder"), a reporting issuer in each of the provinces of Canada, substantially all of which were transferred to the Company effective March 1, 2000 pursuant to a corporate reorganization of the Principal Shareholder (the "Reorganization"). The purpose of the Reorganization was to transfer to Maxxcom substantially all of the companies comprising such division.
5. Of the net proceeds of the Offering to be received by the Company after deduction of the Underwriters' fee and the estimated expenses of the Offering payable by the Company: (i) substantially all will be used to repay indebtedness of the Company to the Principal Shareholder incurred in connection with the Reorganization; and (ii) the balance will be used for working capital and general corporate purposes.
6. The Company is expected to enter into an underwriting agreement with the Underwriters and certain other underwriters (collectively, the "Independent Underwriters") with respect to the Offering. The proportionate share of the Offering underwritten by each of the Underwriters and the proportionate share underwritten by each of the Independent Underwriters is expected to be as follows:

<b>Underwriter</b>	<b>Proportionate Share</b>
CIBC	25%
RBC	25%
Bunting Warburg Dillon Read Inc.	7.5%
Griffiths McBurney & Partners	7.5%
National Bank Financial Inc.	7.5%
NBI	7.5%
SCI	7.5%
TDSI	7.5%
Canaccord Capital Corporation	2.5%
Thomson Kernaghan & Co. Ltd.	2.5%

7. The Amended Preliminary Prospectus does, and the prospectus will, contain a certificate signed by each of the Underwriters and each of the Independent Underwriters.
8. It is contemplated that on or prior to the closing of the Offering, Maxxcom will enter into a credit facility with one or more of the Canadian Imperial Bank of Commerce (the "CIBC Bank"), the Royal Bank of Canada (the "Royal Bank") and The Bank of Nova Scotia ("BNS") among others, pursuant to which the CIBC Bank, the Royal Bank, and BNS will make available approximately Cdn.\$75,000,000 to be used for operating and acquisition purposes (the "Credit Facility").
9. MDC has a US\$280,000,000 syndicated credit facility (the "MDC Credit Facility") with a banking syndicate in which the CIBC Bank, the Royal Bank, the Bank of Montreal, BNS, The Toronto-Dominion Bank, Laurentian Bank of Canada, Comerica Bank-Canada and Caisse de depot et placement du Quebec (collectively, the "Banks") hold 17.9%, 17.9%, 12.5%, 17.9%, 8.9%, 7.1%, 8.9% and 8.9% interests, respectively. As of January 17, 2000, approximately US\$101 million and Cdn.\$43 million was outstanding on the MDC Credit Facility. The Underwriters understand that MDC will apply some of the amounts it receives from Maxxcom in connection with the Offering to repay amounts owing under the MDC Credit Facility.
10. Each of the Underwriters is a direct or indirect subsidiary of one of the Banks.
11. Maxxcom is in good financial condition and is not under any immediate financial pressure to proceed with the Offering.
12. In light of the Credit Facility and the MDC Credit Facility, Maxxcom may be considered a connected issuer of the Underwriters pursuant to the definition of "connected issuer" contained in subsection 219(1) of the Regulation.
13. The Underwriters will not comply with the proportional requirements of Section 224(1)(b) of the Regulation as modified by the Rule based on the proposed composition of the underwriting syndicate, since the portion underwritten by the Underwriters would exceed 50% of the amount of the Offering and each of the Independent Underwriters will have an individual participation of less than 10%.
14. Maxxcom is not a related issuer of the Underwriters and Maxxcom is not a "specified party" as defined in the Proposed Multi-jurisdictional Instrument No. 33-105 - *Underwriting Conflicts* (1998) 21 O.S.C.B. 788 (the "Proposed Conflicts Instrument").
15. The distribution will be made under a prospectus which contains the information required in Appendix C to the Proposed Conflicts Instrument.
16. The prospectus will identify the Independent Underwriters and disclose their role in the structuring

and pricing of the distribution and in the due diligence activities performed by the Underwriters for the distribution.

17. The Banks did not participate in the decision to make the Offering nor in the determination of the terms of the distribution or the use of proceeds thereof.
18. The Underwriters will not benefit in any manner from the Offering other than the payment of their fee in connection with the Offering.

**AND UPON** the Commission being satisfied that to do so would not be prejudicial to the public interest;

**IT IS ORDERED** pursuant to Section 233 of the Regulation that the Underwriters are exempt from the requirements contained in Section 224(1)(b) of the Regulation in respect of the Offering.

March 3rd, 2000.

"J. A. Geller"

"R. Stephen Paddon"

**2.2.3 United Parcel Service, Inc. - cl. 104(2)(c)**

**Headnote**

Clause 104(2)(c) - Issuer bid made by non-reporting U.S. company with 626 securityholders in Ontario holding approximately 0.12% of the total issued and outstanding securities subject to the issuer bid - Relief from issuer bid requirements granted provided that issuer bid is effected in accordance with applicable U.S. laws (other than those relating to proportionate take-up) and that all materials sent to U.S. securityholders is sent to Ontario securityholders and filed with the Commission.

**Statutes Cited**

Securities Act, R.S.O. 1990, c.S.5, as am., ss. 95, 96, 97, 98, 100 and 104(2)(c).  
U.S. Securities Exchange Act of 1934.

**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, CHAPTER S.5, AS AMENDED (the "Act")**

**AND**

**IN THE MATTER OF  
UNITED PARCEL SERVICE, INC.**

**ORDER  
(Clause 104(2)(c))**

**UPON** the application of United Parcel Service, Inc. ("UPS") to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 104(2)(c) of the Act exempting UPS from the requirements of sections 95, 96, 97, 98 and 100 of the Act in connection with UPS's proposed issuer bid (the "Bid") under which UPS proposes to offer to purchase 15-30% of the issued and outstanding Class A-1 common stock (the "Class A-1 Shares") of UPS;

**AND UPON** considering the application and the recommendation of the staff of the Commission:

**AND UPON** UPS having represented to the Commission as follows:

1. UPS is a corporation organized and existing under the law of the State of Delaware.
2. UPS is not and has no current intention of becoming a reporting issuer under the Act or the securities legislation of any province or territory of Canada.
3. UPS is subject to the requirements of the *Securities Exchange Act of 1934* (the "1934 Act") and is not exempt from the reporting requirements of the 1934 Act under any rule.
4. The authorized capital of UPS consists of: (a) 1,533,333,333 Class A-1 Shares, par value \$0.1 per share; (b) 1,533,333,333 Class A-2 common stock, par value \$0.1 per share; (c) 1,533,333,334 Class A-3 common stock, par value \$0.1 per share; (d) 5,600,000,000 Class B common stock, par value \$0.1

per share (the "Class B Shares"); and (e) 200,000,000 preferred stock, par value \$0.1 per share.

5. As of January 28, 2000, there were approximately 364,764,983 Class A-1 Shares issued and outstanding.
6. Holders of Class A-1 Shares in Ontario are primarily employees and retired employees of UPS and persons and foundations to which employees and retired employees have transferred Class A-1 Shares.
7. As of January 24, 2000, there were 626 registered holders of Class A-1 Shares on the books of UPS with addresses in Ontario (the "Ontario Shareholders"), with the Ontario Shareholders holding in the aggregate approximately 430,263 Class A-1 Shares (representing approximately 0.12% of the then issued and outstanding Class A-1 Shares).
8. The Class B Shares are listed on the New York Stock Exchange (the "NYSE") and are the only securities of UPS that are listed on a national stock exchange.
9. The Class B Shares were listed on the NYSE on November 10, 1999, in connection with UPS's initial public offering of Class B Shares (the "IPO"). The IPO was part of a capital reorganization under which UPS became the successor corporation upon a merger between United Parcel Service of America, Inc. ("UPSA") and a wholly-owned subsidiary of UPSA.
10. Using the proceeds realized on the IPO and in furtherance of its corporate reorganization, UPS has proposed to make the Bid. As a reporting issuer subject to the rules of the 1934 Act, the Bid will be made in compliance with the 1934 Act and the rules of the United States Securities and Exchange Commission (the "SEC"). UPS has obtained no action relief from the SEC to permit UPS to acquire a stated percentage of Class A-1 Shares under the Bid from any one shareholder, rather than purchasing Class A-1 Shares on a pro rata basis if a shareholder tenders more than the maximum number.
11. All material relating to the Bid that is sent to holders of Class A-1 Shares in jurisdictions other than Ontario, will be concurrently sent to the Ontario Shareholders and filed with the Commission.

**AND UPON** the Commission being satisfied that to do so would not be prejudicial to the public interest:

**IT IS ORDERED** pursuant to clause 104(2)(c) of the Act that UPS is exempt from the requirements of sections 95, 96, 97, 98 and 100 of the Act in respect of the Bid, provided that:

- (a) the Bid, including any amendment thereto is made in compliance with the requirements of applicable United States securities laws, other than the requirements of applicable United States securities laws relating to the proportionate take-up of securities tendered to an issuer bid;

- (b) all materials relating to the Bid that are sent to the holders of Class A-1 Shares in jurisdictions other than Ontario are sent concurrently to the Ontario Shareholders; and
- (c) copies of such materials are filed concurrently with the Commission.

February 4<sup>th</sup>, 2000.

"Howard I. Wetston"

"R. Stephen Paddon"

## 2.2.4 Business Development Bank of Canada - s. 83

### Headnote

Crown Corporation, that became a reporting issuer by virtue of the listing of its notes on the TSE, deemed to have ceased to be a reporting issuer - Except for shares held in trust for Crown, all issued and outstanding securities of issuer are securities referred to in paragraph 1(a) of subsection 35(2) of the Act.

### Statutes Cited

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 35 (2) 1(a), 73(1)(a) and 83.1.

### IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, CHAPTER S.5, AS AMENDED (THE "Act")

AND

### IN THE MATTER OF THE BUSINESS DEVELOPMENT BANK OF CANADA

### ORDER (Section 83)

UPON the application (the "Application") of Business Development Bank of Canada (the "Bank") to the Ontario Securities Commission (the "Commission") for an order, pursuant to section 83 of the Act, that the Bank be deemed to have ceased to be a reporting issuer;

AND UPON the Bank having represented to the Commission that:

1. The Bank is a body corporate governed by the *Business Development Bank of Canada Act* (the "BDB Act").
2. The purpose of the Bank is to support Canadian entrepreneurship by providing financial and management services and by issuing securities or otherwise raising funds or capital in support of those services.
3. Subsection 3(4) of the BDB Act provides that the Bank is for all purposes an agent of Her Majesty in right of Canada (the "Federal Crown").
4. Section 23 of the BDB Act provides that the shares of the Bank may be issued only to the Designated Minister (as defined in the BDB Act) to be held in trust for the Federal Crown.
5. Section 18 of the BDB Act provides that the Bank may borrow money by issuing and selling or pledging debt obligations of the Bank.
6. The Bank has, and may, from time to time, borrow money by issuing notes ("Notes") that constitute direct unconditional obligations of the Bank which are also direct unconditional obligations of the Federal Crown.

7. The terms of any Notes issued by the Bank may provide for a return to the holder that is linked to various market indices (such as currencies, commodities, interest rates, swap rates), an equity index, or basket of securities or equity indexes or other underlying interests.
8. The Bank is a reporting issuer and is not in default of any requirements of the Act or regulations. On February 7, 2000, the Bank became a reporting issuer by virtue of the listing of Global Giants Equity-linked Notes, Series 1 of the Bank on The Toronto Stock Exchange.
9. Except for shares that are held in trust for the Federal Crown, all other securities (the "Outstanding Securities") of the Bank that are issued and outstanding are securities ("exempt securities") that are:
  - (i) referred to in paragraph 1(a) of subsection 35(2) of the Act; and
  - (ii) do not, by their terms, limit the liability of the Bank in respect to the securities to the assets of the Bank, or provide for any return that may be dependent upon the financial condition or performance of the Bank, so that the financial condition or performance of the Bank is not relevant to any holder of Outstanding Securities.
10. The Outstanding Securities were issued by the Bank in reliance upon the prospectus exemption contained in clause 73(1)(a) of the Act that refers to securities in paragraph 1(a) of subsection 35(2) of the Act.
11. The Bank may from time to time arrange for the listing of its securities on the TSE, so that upon such listing the Bank may, by virtue of the definition of "reporting issuer" in the Act become a reporting issuer; in which case, the Bank intends to apply to the Commission for an order(s), pursuant to section 83 of the Act, that it be deemed to have ceased to be a reporting issuer.
12. If the Outstanding Securities should cease to be exempt securities, the Bank will so advise the Director, so that the Director may consider whether, in the circumstances, it may be appropriate to apply to the Commission for an order, pursuant to section 83.1 of the Act, deeming the Bank to be a reporting issuer for the purposes of Ontario securities law.

**AND UPON** considering the Application and the recommendation of staff of the Commission;

**AND UPON** the Commission being satisfied that to do so would be in the public interest;

**IT IS ORDERED**, pursuant to section 83 of the Act, that the Bank is deemed to have ceased to be a reporting issuer.

February 29<sup>th</sup>, 2000.

"Howard I. Wetston"

"Theresa McLeod"

## 2.3 Rulings

### 2.3.1 Onvia.com, Inc. - ss. 74(1)

#### Headnote

Subsection 74(1) - issuance of shares to certain Ontario vendors and customers of non-reporting issuer pursuant to its directed share program in connection with its U.S. Initial public offering. First trades subject to ss. 72(5) or made through facilities of stock exchange or market outside Ontario.

#### Statutes Cited

Securities Act, R.S.O. 1990, c.S.5, as am., ss.25, 53, 72(5), 74(1).

#### Rules Cited

Rule 14-501 Definitions.

**IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, CHAPTER S.5, AS AMENDED (the "Act")**

**AND**

**IN THE MATTER OF  
ONVIA.COM, INC.**

**RULING  
(Subsection 74(1))**

**UPON** the application (the "Application") of Onvia.com, Inc. ("Onvia.com") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 74(1) of the Act that certain trades in the Shares of Common Stock of Onvia.com (the "Shares") to be made pursuant to a proposed Directed Share Program (the "Program") by Onvia.com with or on behalf of individuals holding senior positions with various suppliers, customers and business affiliates of Onvia.com resident in the Province of Ontario, who elect to participate in the Program (the "Ontario Program Participants"), or by the U.S. broker dealer responsible for administering the program or by the Ontario Program Participants on their own behalf, shall not be subject to section 25 or 53 of the Act;

**AND UPON** considering the Application and recommendation of the staff of the Commission;

**AND UPON** Onvia.com having represented to the Commission as follows:

1. Onvia.com is a corporation incorporated under the laws of Delaware and is not a reporting issuer under the Act and has no present intention of becoming a reporting issuer under the Act.
2. Onvia.com completed an initial public offering (the "IPO") in the United States on March 1, 2000 and in connection therewith filed a registration statement on Form S-1, as amended (the "Preliminary Prospectus").
3. The Program is being made available to friends and family members of officers and directors of Onvia.com

as well as to the employees and business associates of Onvia.com ("Onvia.com Program Participants"), including the Ontario Program Participants (Onvia.com Program Participants and Ontario Program Participants collectively known as "Program Participants"), in connection with the IPO, all on the same terms and conditions.

4. The Shares are quoted on the Nasdaq National Market.
5. Participation in the Program will be voluntary and in order to participate a Program Participant will be required to complete a prospectus request form in order to receive for review the Preliminary Prospectus.
6. In order for the Program Participants to express their interest in subscribing for Shares, Program Participants will be required to complete a registration of shares form.
7. The Shares will be offered at a price equal to the price of the Shares of Common Stock of Onvia. Com issued in connection with the IPO.
8. The Ontario Program Participants hold senior positions with various suppliers, customers and business affiliates of Onvia.com.
9. After giving effect to the IPO, the aggregate number of Shares held by Ontario Program Participants residing in the Province of Ontario will be less than 10% of the issued and outstanding shares of Onvia.com and the number of registered Ontario residents holding Shares will not be more than 10% of the total number of holders of issued and outstanding Shares of Onvia.com.
10. In accordance with the Program, the Preliminary Prospectus prepared in accordance with U.S. securities laws will be forwarded to each Program Participant.
11. There is not expected to be a market for the Shares in Ontario and it is intended that any resale of Shares acquired under the Program will be effected through the facilities of the Nasdaq National Market in accordance with its rules and regulations.
12. As a result of the nature of their expertise and the relationship between Onvia.com and the Ontario Program Participants, each of the Ontario Program Participants possesses substantial knowledge of the business and affairs of Onvia.com. The Ontario Program Participants are sophisticated individuals involved in senior positions in the Canadian high technology industry and other related industries.
13. The annual reports, proxy materials and other materials generally distributed to Onvia.com shareholders resident in the United States will be provided to Ontario Program Participants at the same time and in the same manner as the documents would be provided to United States resident shareholders.
14. It is expected that the number of Shares to be sold under the Program will not exceed 5% of the number of

Shares offered in connection with the IPO. It is also expected that the Program will hold less than 1% of the total number of issued and outstanding Shares.

**AND UPON** the Commission being satisfied that to do so would not be prejudicial to the public interest;

**IT IS RULED**, pursuant to subsection 74(1) of the Act, that:

A. trades in Shares pursuant to the Program to, or on behalf of, the Ontario Program Participants are not subject to section 25 of the Act; and

B. trades in Shares pursuant to the Program to, or on behalf of, the Ontario Program Participants are not subject to section 53 of the Act, provided that the first trade in any of the Shares acquired by an Ontario Program Participant pursuant to this ruling shall be a distribution unless such trade is made in accordance with the following conditions:

(i) such trade is executed in accordance with the provisions of subsection 72(5) of the Act as if such Shares had been acquired pursuant to an exemption referred to in subsection 72(5) of the Act, and that Onvia.com not be in default of any requirement of the Act or the regulations if the seller is in a special relationship with Onvia.com, or the seller has reasonable grounds to believe that Onvia.com is not in default under the Act or the regulations, if the seller is in a special relationship with Onvia.com where, for these purposes, "special relationship" shall have the same meaning as in Commission Rule 14-501 Definitions; or

(ii) (a) at the time of the acquisition of the Shares by the Ontario Program Participants, Onvia.com is not a reporting issuer;

(b) such trade is made through the facilities of the Nasdaq National Market or such other stock exchange outside of Ontario, in accordance with the rules of the Nasdaq National Market or such other exchange as the case may be, and in accordance with all laws applicable to the Nasdaq National Market or such other exchange as the case may be; and

(c) at the time of the acquisition of the Shares, residents of Ontario of record hold not more than 10% of the issued and outstanding Shares of Common Stock of Onvia.com and the number of Ontario residents of record holding Shares of Common Stock is not more than 10% of the total number of holders of the issued and outstanding Shares of Common Stock of Onvia.com.

March 3rd, 2000.

"J. A. Geller"

"R. Stephen Paddon"

**2.3.2 Pet Valu, Inc. Pet Valu Canada Inc. and PVUS Holdings Inc. - ss. 74(1)**

**Headnote**

Subsection 74(1) - relief from sections 25 and 53 in respect of trades in connection with the restructuring of existing investment in a related group of companies - investors have significant net worth, are sophisticated and have access to professional and financial advice - first trades to be made in accordance with subsection 72(4), as modified by section 3.10 of Rule 45-501 Exempt Distributions

**Statutes Cited**

Securities Act, R.S.O. 1990, c.S.5, as am., ss. 25, 35(1)5, 35(1)21, 53, 72(1)(d), 72(1)(p), 72(4) and 74(1).

**Regulations Cited**

Regulation made under the Securities Act, R.R.O. 1990, Reg. 1015, as amended

**Rules Cited**

Ontario Securities Commission Rule 45-501 Exempt Distributions (1998), 21 OSCB 6548.

**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED (the "Act")**

**AND**

**IN THE MATTER OF  
PET VALU, INC., PET VALU CANADA INC.  
AND PVUS HOLDINGS INC.**

**RULING  
(Subsection 74(1))**

UPON the application of Pet Valu, Inc. ("PV U.S."), Pet Valu Canada Inc. ("PV Canada") and PVUS Holdings Inc. ("Holdco") (collectively the "Applicants") to the Ontario Securities Commission (the "Commission") for a ruling, pursuant to section 74(1) of the Act, that certain trades in securities made in connection with a transaction involving PV U.S., PV Canada and Holdco shall not be subject to sections 25 or 53 of the Act, subject to certain terms and conditions;

AND UPON considering the application and the recommendation of staff of the Commission;

AND UPON the Applicants having represented to the Commission that:

1. PV Canada, a corporation continued under the laws of the Province of Ontario by certificate and articles of arrangement dated April 23, 1996, is a subsidiary of PV U.S. and is a reporting issuer under the Act. To the best of its knowledge, information and belief, PV

Canada is not in default of any requirement of the Act or the regulations or rules made thereunder.

2. The authorized capital of PV Canada consists of an unlimited number of common shares, an unlimited number of exchangeable shares, 7,000,000 class A convertible preferred shares, 176,845 class B convertible preferred shares and one class C preferred share. As at February 18, 2000, one common share (the "Common Share"), 7,850,118 exchangeable shares (the "Exchangeable Shares") and 1,454,396 class A convertible preferred shares of PV Canada were issued and outstanding.
3. The outstanding Exchangeable Shares are listed on The Toronto Stock Exchange (the "TSE") and are exchangeable on a one-for-one basis into shares of Common Stock of PV U.S. (as hereinafter defined).
4. The Common Share is held by PV U.S.
5. PV U.S. is a corporation incorporated under the laws of the State of Delaware on February 28, 1996, is not currently a registrant with the United States Securities and Exchange Commission under the United States *Securities Exchange Act of 1934*, as amended, and is not a reporting issuer under the Act.
6. The authorized capital of PV U.S. consists of 20,000,000 shares of common stock (the "Common Stock"), one special non-participating voting share (the "Special Voting Share"), 9,626,274 shares of additional special non-participating voting stock (the "Additional Special Voting Stock"), and 100,000,000 shares of preferred stock (the "Preferred Stock"). The shares of Preferred Stock are retractable at the option of the holder and redeemable at the option of PV U.S. at a price of U.S.\$0.0624, plus accrued and unpaid dividends. As of February 18, 2000, 100 shares of Common Stock, 9,626,274 shares of Additional Special Voting Stock and 100,000,000 shares of Preferred Stock were issued and outstanding.
7. In June 1998, PV U.S. distributed 100,000,000 shares of Preferred Stock, together with 1,000,000 warrants (the "1998 Warrants", and, together with the Preferred Stock, the "1998 Securities") to a group of investors (the "Investors"), for an aggregate offering price of US\$6,250,000.
8. The 1998 Warrants currently entitle the holder to purchase one share of Common Stock or to obtain one Exchangeable Share from PV U.S. at an exercise price of US\$4.55 per share of Common Stock or Exchangeable Share for a period of ten years.
9. The Investors are comprised of forty-two separate investors. The 1998 Securities were distributed: (i) to twenty-seven of the Investors (the "Exempt Investors") pursuant to the registration exemption in paragraph 35(1)5 and the prospectus exemption in clause 72(1)(d) of the Act (collectively, the "Private Placement Exemptions") and; (ii) to fifteen of the Investors (the

- "Non-Exempt Investors") pursuant to the registration exemption in paragraph 35(1)21 and the prospectus exemption in clause 72(1)(p) of the Act (collectively, the "Seed Capital Exemptions").
10. Pursuant to a letter of intent dated April 30, 1999, as amended by letter agreement dated October 22, 1999 (the "Letter of Intent"), PV Canada issued a promissory note (the "Promissory Note") to the Investors, who advanced, in aggregate, US\$4,000,000 to PV Canada on July 9, 1999 (the "Bridge Loan").
  11. The Promissory Note was distributed to the Exempt Investors in reliance upon the Private Placement Exemptions (as modified by section 3.1 of Commission Rule 45-501 Exempt Distributions ("Rule 45-501")), and to the Non-Exempt Investors in reliance upon the Seed Capital Exemptions (as modified by section 3.6 of Rule 45-501).
  12. The purpose of the Bridge Loan was to afford PV Canada time to obtain an alternate source of equity financing capital of US\$10,000,000 or more during the term of the Bridge Loan. PV Canada has been unable to obtain an alternate source of equity capital on acceptable terms.
  13. Pursuant to the terms of the Letter of Intent, PV Canada had the option, at any time prior to the repayment of the Bridge Loan, to convert the Bridge Loan into an equity investment by the Investors provided that, if PV Canada exercises that option, all of the 1998 Securities in PV U.S. be converted into long term debt and equity of PV Canada and PV U.S..
  14. PV Canada has exercised the option under the Letter of Intent and, as part of a proposed transaction (the "Transaction") to convert the Bridge Loan and the 1998 Securities into long term debt and equity of PV Canada and PV U.S., PV Canada incorporated Holdco under the laws of the Province of Nova Scotia.
  15. The authorized capital of Holdco consists of 2,000,000 common shares, 6,240,000 class A preferred shares (the "Class A Shares") having an aggregate redemption value of US\$6,240,000 and 2,000,000 class B preferred shares (the "Class B Shares"). The Class B Shares to be issued will have a redemption value equal to the accrued and unpaid dividends on the Preferred Stock (approximately US\$856,735 as at February 18, 2000), will be redeemable on May 26, 2001 and will not bear dividends.
  16. Pursuant to the Transaction:
    - (a) PV Canada will issue to the Investors debentures in the aggregate principal amount of US\$6,240,000 bearing an average annual interest rate of 7.95% per annum (the "7.95% Debentures") and debentures in the aggregate principal amount of US\$3,994,871.85 bearing an average annual interest rate of 8.08% per annum (the "8.08% Debentures", and, together with the 7.95 Debentures, the "PV Canada Debentures")(the consideration for which is to be comprised of US\$6,240,000 in cash and US\$3,994,871.85 upon deemed conversion of the Bridge Loan);
  - (b) PV Canada and PV U.S. will issue an aggregate of 3,843,750 warrants (collectively, the "1999 Warrants") to the Investors for an aggregate consideration of US\$15,128.15. Each 1999 Warrant will entitle the holder to purchase either: (i) one Exchangeable Share during the 5 year period following closing for an exercise price of CDN\$4.00 per Exchangeable Share; or (ii) one share of Common Stock during the 9 year period following closing for an exercise price of CDN\$4.00 per share of Common Stock;
  - (c) Holdco will issue 6,240,000 Class A Shares to PV Canada for US\$6,240,000 in cash;
  - (d) the Investors will sell all of the Preferred Stock of PV U.S. (including their rights in respect of accrued and unpaid dividends thereon) to Holdco for US\$6,240,000 in cash and the Holdco Class B Shares;
  - (e) PV U.S. will issue the one Special Voting Share to a trustee for the benefit of the Investors. The Special Voting Share will entitle the Investors to indirectly vote at meetings of shareholders of PV U.S. on the basis of one vote for each 1999 Warrant outstanding; and
  - (f) the 1998 Warrants will be returned by the Investors to PV U.S. and will be cancelled by PV U.S.
- (The PV Canada Debentures, the 1999 Warrants, the Class B Shares and the one Special Voting Share are collectively referred to as the "1999 Securities").
17. The following trades and distributions (collectively, the "Trades") that are to take place pursuant to the Transaction are subject to the registration and prospectus requirements of the Act, unless an exemption therefrom is available:
    - (a) the issue by PV Canada of the 7.95% Debentures to the Investors ("Trade #1");
    - (b) the issue by PV Canada of the 8.08% Debentures to the Investors ("Trade #2");
    - (c) the issue by PV Canada of the 1999 Warrants to the Investors ("Trade #3");
    - (d) the issue by PV U.S. of the 1999 Warrants to the Investors ("Trade #4");
    - (e) the issue by Holdco of Class A Shares to PV Canada ("Trade #5");
    - (f) the first trades by the Investors in Preferred Stock of PV U.S. to Holdco ("Trade #6");

- (g) the issue by Holdco of Class B Shares to the Investors ("Trade #7");and
- (h) the issue by PV.U.S. of the Special Voting Share to a trustee for the benefit of the Investors (Trade #8).
18. Trade #2 is exempt from the registration and prospectus requirements of the Act pursuant to the exemptions contained in paragraph 35(1)12(iii) and 72(1)(f)(iii) of the Act, respectively.
19. Trade #5 is exempt from the registration and prospectus requirements of the Act pursuant to the Private Placement Exemptions.
20. To the extent that Trades #1, #3, #4, #6, #7 and #8 involve the Exempt Investors, they are exempt from the registration and prospectus requirements of the Act pursuant to the Private Placement Exemptions (as modified by section 2.11 of Rule 45-501).
21. To the extent that Trades #1, #3, #4, #6, #7 and #8 involve the Non-Exempt Investors, they are not exempt from the registration and prospectus requirements under the Act.
22. All of the Non-Exempt Investors have an existing investment in PV U.S. and PV Canada as a result of the 1998 Investment and the Bridge Loan. The Trades constitute, in substance, a restructuring of the Non-Exempt Investors' existing investment in a related group of companies.
23. All of the Non-Exempt Investors have a significant net worth, are sophisticated investors and have access to professional and financial advice.
24. PV U.S. held a special meeting (the "Meeting") of the holders of Common Stock of PV U.S. (which holders of the Exchangeable Shares were invited to attend and at which they were entitled to exercise the voting rights applicable to the Exchangeable Shares) on Monday, November 29, 1999 for purposes, *inter alia*, of approving the Transaction. The Transaction was described in the Management Information Circular of PV U.S. dated October 22, 1999, a copy of which was delivered to the holders of Common Stock of PV U.S. and to the holders of the Exchangeable Shares. At the Meeting, the Transaction was approved by a majority of the disinterested shareholders voting thereon.
25. The PV Canada Debentures, the 1999 Warrants and the Class B Shares will be held either directly by the Investors or by a bank listed in Schedule I to the *Bank Act* (Canada) or a trust corporation registered under the *Loan and Trust Corporations Act* as custodian.

#8 to the Non-Exempt Investors are not subject to sections 25 and 53 of the Act, provided that each first trade in any 1999 Securities acquired by a Non-Exempt Investor pursuant to this ruling shall be a distribution unless such trade is made in accordance with the provisions of subsection 72(4) of the Act, as modified by section 3.10 of Rule 45-501, as if the security had been acquired pursuant to one of the exemptions referenced in subsection 72(4) of the Act, except that, for these purposes, it shall not be necessary to satisfy the requirement in clause 72(4)(a) that the issuer not be in default of any requirement of the Act or the regulations if the seller is not in a special relationship with the issuer, or, if the seller is in a special relationship with the issuer, the seller has reasonable grounds to believe that the issuer is not in default under the Act or the regulations, where, for these purposes, "special relationship" shall have the same meaning as in Commission Rule 14-501.

March 3<sup>rd</sup>, 2000.

"J.A. Geller"

"R. Stephen Paddon"

**AND UPON** the Commission being satisfied that to do so would not be prejudicial to the public interest;

**IT IS RULED**, pursuant to Section 74(1) of the Act, that Trade #1, Trade #3, Trade #4, Trade #6, Trade #7 and Trade

### 2.3.3 Saskatchewan Wheat Pool - ss. 74(1)

#### Headnote

Wheat Pool exempted from registration requirement in section 25 of the Act for trades, that are activities in furtherance of other trades, in Wheat Pool shares associated with the purchase of the shares by members of the Wheat Pool or sales of the shares, that were purchased under a purchase plan of the Wheat Pool, made on behalf of participants or former participants (including their legal representatives) - Participants in plan comprise persons or companies that are members or employees of the Wheat Pool or employees of an affiliate of the Wheat Pool.

#### Statutes Cited

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 1(1), 25, 35(1)11, 74

#### Regulations Cited

Regulation made under the Securities Act, R.R.O. 1990, Reg. 1015, as am.

#### Rules Cited

Ontario Securities Commission Rule 32-502 *Registration Exemption for Certain Trades by Financial Intermediaries*, (1997), 20 OSCB 699.

Ontario Securities Commission Rule 45-503 *Trades to Employees, Executives and Consultants*, (1999), 22 OSCB 118.

**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, CHAPTER S.5, AS AMENDED (the "Act")**

**AND**

**IN THE MATTER OF  
SASKATCHEWAN WHEAT POOL**

**RULING  
(Subsection 74(1))**

**UPON** the application (the "Application") of Saskatchewan Wheat Pool (the "Wheat Pool") to the Ontario Securities Commission (the "Commission") for a ruling, pursuant to section 74(1) of the Act, that certain trading activities by the Wheat Pool associated with the operation of its Stock Savings and Group RRSP Plans (collectively, the "Plans") shall not be subject to section 25 of the Act;

**AND UPON** considering the Application and the recommendation of staff of the Commission;

**AND UPON** the Wheat Pool having represented to the Commission that:

1. the Wheat Pool is a publicly traded agri-business co-operative corporation incorporated under the laws of Saskatchewan and governed by The Saskatchewan Wheat Pool Act, 1995, being a private Act of the Saskatchewan Legislature;
2. the Wheat Pool is a reporting issuer under the Act and is not in default of any requirement of the Act or the regulations or rules made thereunder;
3. the Wheat Pool is governed and controlled by delegates who are elected by persons and companies ("Members") that are members of the Wheat Pool;
4. to become a Member, a person or company:
  - (i) must be engaged in farming or the raising of livestock or poultry in Canada, or own farmland in Canada used for farming by another person or company; and
  - (ii) must purchase one \$25 par value Class "A" Voting Share of the Wheat Pool;
5. Members are familiar with the business and affairs of the Wheat Pool since they generally conduct a substantial portion of their business with the Wheat Pool and participate, through their elected delegates and directly through sub-district committee meetings, in the affairs of, and policies developed by, the Wheat Pool;
6. Pursuant to the Plans, persons or companies ("Participants") that are Members or employees of the Wheat Pool or an affiliate of the Wheat Pool can hold Class B Non-Voting shares ("Class B Shares") of the Wheat Pool and acquire additional Class B Shares;
7. all purchases of Class B Shares made on behalf of participants, or sales of Class B Shares made on behalf of Participants or former Participants (or their legal representatives), pursuant to the Plans, will be made in the secondary market through the trustee under the Plans, The Royal Trust Company or any successor trustee (the "Trustee"), who will, in turn, execute the purchase or sale through an appropriate registered dealer;
8. in order to facilitate purchases or sales of Class B Shares by Participants, the Wheat Pool will carry out the following activities (collectively the "Operating Activities") which, individually, or collectively, may be said to constitute "trades" or "trading", as those terms are defined in subsection 1(1) of the Act:
  - (i) sending information in respect of the Plans to Participants and prospective Participants;
  - (ii) sending purchase order forms to Participants;
  - (iii) sending sale order forms to Participants and former Participants (or their legal representatives);

- (iv) receiving completed purchase orders from Participants, and sale orders from Participants and former Participants (or their legal representatives), for transmission to the Trustee, together with receiving and receipting monies accompanying completed purchase orders from Participants and delivering same to the Trustee for deposit into trust accounts maintained by the Plans, pending completion; and
- (v) sending confirmations of purchase or sale and sending share certificates and reports of transactions to Participants and former Participants (or their legal representatives);

- (ii) any trading associated with the sale of Class B Shares by a Participant or former Participant (or their legal representatives) of Class B Shares held on behalf of the Participants pursuant to the Plans.

March 7<sup>th</sup>, 2000.

"J. A. Geller"

"K. D. Adams"

- 9. the Wheat Pool will not, in carrying out any of the Operating Activities, give any investment advice concerning the desirability of a purchase or of any Class B Shares or any other securities;
- 10. Since 1924, the Wheat Pool has maintained a large records department, which presently services its approximately 78,000 Members, and, the Wheat Pool now acts as its own transfer agent and registrar in respect of the Class A Voting Shares held by Members and provides its Members with annual financial statements and other information, so that it is well equipped to engage in and properly discharge the Operating Activities;
- 11. with respect to Operating Activities that may constitute trades in Class B Shares with employees of the Wheat Pool or employees of an affiliate of the Wheat Pool, the Wheat Pool intends to rely upon the registration exemption contained in section 2.2 of Ontario Securities Commission Rule 45-503 *Trades to Employees, Executives and Consultants*; and
- 12. any trading by the Trustee pursuant to the Plans will be made in reliance upon the registration exemption contained in paragraph 11 of subsection 35(1) of the Act or Ontario Securities Commission Rule 32-502 *Registration Exemption for Certain Trades by Financial Intermediaries*;

**AND UPON** the Commission being satisfied that to do so would not be prejudicial to the public interest;

**IT IS RULED**, pursuant to subsection 74(1) of the Act that, with respect to its carrying out any of the Operating Activities, the Wheat Pool shall not be subject to section 25 of the Act, insofar as the Operating Activities may constitute:

- (i) any trading with a Member related to the purchase by the Member of a Class B Share pursuant to the Plan; or

**This Page Intentionally left blank**

## Chapter 3

# Reasons: Decisions, Orders and Rulings

---

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE

**This Page Intentionally left blank**

Chapter 4  
**Cease Trading Orders**

---

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE

**This Page Intentionally left blank**

Chapter 5  
**Rules and Policies**

---

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE

**This Page Intentionally left blank**

## Chapter 6

# Request for Comments

### 6.1 Request for Comments

#### 6.1.1 Notice of Proposed Rule 51-501 and Companion Policy 51-501CP AIF, and MD&A and Proposed Rescission of OSC Policy Statement No. 5.10 Annual Information Form and Management's Discussion and Analysis of Financial Condition and Results of Operations

**NOTICE OF PROPOSED RULE 51-501  
AND COMPANION POLICY 51-501CP  
AIF, AND MD&A  
AND PROPOSED RESCISSION OF  
OSC POLICY STATEMENT NO. 5.10  
ANNUAL INFORMATION FORM AND MANAGEMENT'S  
DISCUSSION AND ANALYSIS OF FINANCIAL  
CONDITION AND RESULTS OF OPERATIONS**

#### Substance and Purpose of Proposed Rule

Ontario Securities Commission Policy Statement No. 5.10 Annual Information Form and Management's Discussion and Analysis of Financial Condition and Results of Operations ("Policy 5.10") came into force on November 10, 1989. Policy 5.10 was introduced by the Ontario Securities Commission (the "Commission") to enhance investor understanding of an issuer's business by providing supplemental analysis and background material to allow a fuller understanding of the nature of the issuer, its operations and known prospects for the future. Policy 5.10 was designed to address the uneven quality and considerable variation in the presentation of discussion and analysis of annual financial statements by creating a uniform framework within which issuers could provide a meaningful discussion and analysis of past corporate performance and future prospects.

The introduction to Policy 5.10 notes that there are certain constraints on the amount of information that can be effectively conveyed in financial statements, which are subject to generally accepted accounting principles. Important transactions, events and conditions are not always fully reflected in the financial statements, nor are they easily expressed in dollar amounts. Additional disclosure and analysis beyond the financial statements is therefore necessary to facilitate an adequate assessment of an issuer's recent history and outlook for the future.

Proposed Rule 51-501 (the "Rule") reformulates Policy 5.10 and also introduces a requirement for MD&A to be provided in relation to interim financial statements ("interim MD&A"). Unlike Policy 5.10, the proposed Rule does not prescribe in full the contents of an AIF and MD&A, other than interim MD&A. Instead, it cross references proposed Form 44-101F1 AIF, which sets out the contents of an AIF including annual MD&A. Proposed Form 44-101F1 reformulates Appendix A to National Policy Statement No. 47 and contains revisions thereto.

While issuers are not required to provide interim MD&A until the proposed Rule is in force, the Commission encourages issuers, as a matter of relevant corporate disclosure, to comply with the proposed Rule as soon as practicable.

#### Substance and Purpose of Proposed Companion Policy

The purpose of proposed Companion Policy 51-501 CP is to provide additional guidance to assist reporting issuers in complying with their obligations under the proposed Rule.

#### Summary of Proposed Rule

Part 1 specifies that, except as otherwise provided in Ontario securities laws, the proposed Rule applies to all reporting issuers, other than mutual funds, that have shareholders' equity or revenues in excess of \$10,000,000 or market capitalization on the last day of the financial year of \$75,000,000 or more in the financial year of the issuer completed immediately preceding the coming into force of this rule or in any subsequent financial year. Under Policy 5.10, the test was based only on the financial year immediately preceding the most recently completed financial year and did not include a market capitalization test. The addition of a market capitalization test is to ensure that companies with significant market capitalization are subject to the requirements of this Rule even if revenue or shareholders' equity does not exceed the threshold. Once an issuer has shareholders' equity or revenues in excess of \$10,000,000 or the market capitalization at the end of a financial year is \$75,000,000 or more, it is subject to the requirements of this Rule going forward. Reporting issuers will not be exempt from this Rule if at some future date the shareholders' equity and revenues fall below \$10,000,000 or market capitalization falls below \$75,000,000.

Section 1.2 provides details for the calculation of the aggregate market value of an issuer's outstanding equity securities referred to in paragraph 1.1(1)(b).

A reporting issuer that meets the threshold in Part 1 is required under subsection 2.1(1) of the proposed Rule to file an AIF in accordance with proposed Form 44-101F1 for its most recently completed financial year and each financial year thereafter within 140 days of its year-end. The reference to Form 44-101F1 represents a change from Policy 5.10, and is intended to ensure the same instructions for the preparation of an AIF and the same content of an AIF apply to all issuers, other than mutual funds.

Subsection 2.1(2) specifies that issuers are not required to file an AIF for financial years ended prior to the coming into force of this Rule.

Issuers that have securities registered, or a reporting obligation, under specified sections of the 1934 Act are permitted under subsection 2.1(3) of the proposed Rule to file the AIF in the form of a current annual report under the 1934 Act. Issuers that do so are required under Part 2 to file with the AIF an undertaking to provide other public disclosure documents of the issuer to any person or company, upon request to the secretary of the issuer.

Subsection 2.1(4) permits certain issuers subsisting under the laws of a foreign jurisdiction to file their AIF within 180 days, instead of 140 days, after year-end.

Section 2.2 applies to issuers incorporated, organized or continued under the laws of Canada or a jurisdiction that prepare their AIF in the form permitted under subsection 2.1(3) and base the discussion in the MD&A on financial statements prepared other than in accordance with Canadian GAAP. The Commission wants to ensure that, in such circumstances, Canadian securityholders, receive MD&A based on Canadian GAAP. Section 2.2 addresses this concern by requiring an issuer to file a supplement to the MD&A that discusses the financial statements prepared in accordance with Canadian GAAP.

Part 3 of the proposed Rule sets out the requirements for the delivery of the annual MD&A. Section 3.1 requires an issuer to send the annual MD&A to all securityholders to whom it sends the annual audited financial statements to which the MD&A relates at the same time as it sends the annual audited financial statements. Section 3.1 provides that an issuer that prepares more than one document containing the annual audited financial statements is only required to include the MD&A in one of those documents.

Section 3.2 requires an issuer that has filed a supplement to its annual MD&A in order to discuss its financial statements prepared in accordance with Canadian GAAP to also deliver that supplement to all securityholders to whom it sends the annual MD&A.

Part 4 of the proposed Rule deals with interim MD&A. Section 4.1 of the proposed Rule requires an issuer that is required to file an AIF for a financial year to file MD&A for its interim financial statements in the financial year following that year. This requirement represents a change from subsection (16) of Part 1 of Policy 5.10, which encouraged, but did not require, issuers to provide significant MD&A disclosure with their interim financial statements. An issuer that has securities registered, or a reporting obligation, under specified sections

of the 1934 Act is permitted to prepare the MD&A for its interim financial statements in accordance with the 1933 Act.

Section 4.2 of the proposed Rule prescribes the content of the interim MD&A. Interim MD&A must include an update of the analysis contained in the annual MD&A and a comparison of the issuer's financial condition, results of operations and cash flows for the interim period to that at the year-end or that of the corresponding period in the previous year.

Under subsection 4.2(3), the interim MD&A is required to identify changes in results of operations that are material and any significant elements of the issuer's income or loss from continuing operations that do not arise from or are not necessarily representative of the issuer's ongoing business. An issuer is also required under subsection 4.2(4) to discuss in its interim MD&A any seasonal aspects of its business that have had a material effect upon its financial condition, results of operations or cash flows.

Section 4.3 requires issuers to send their interim MD&A to securityholders concurrently with their interim financial statements.

Sections 4.4 and 4.5 contain a filing and delivery requirement for a supplement to an issuer's interim MD&A discussing the issuer's financial statements prepared in accordance with Canadian GAAP. This supplement is required if the issuer's interim MD&A discusses the issuer's financial statements prepared other than in accordance with Canadian GAAP.

Part 5 permits the Director to grant an exemption to the proposed Rule.

### Summary of Proposed Companion Policy

Section 1.1 notes that the purpose of the proposed Companion Policy is to provide additional guidance to assist reporting issuers in complying with the proposed Rule.

Section 1.2 of the proposed Companion Policy clarifies that debt-only reporting issuers are subject to the requirement to prepare and file an AIF, including annual MD&A, and interim MD&A, but are not required to send the MD&A to securityholders.

Section 1.3 of the proposed Companion Policy provides that an issuer that files an AIF under proposed NI44-101 within the applicable time limits in the proposed Rule satisfies the requirement under the proposed Rule to file an AIF and MD&A for its financial year. The issuer is, however, still required to comply with the interim MD&A requirements of the proposed Rule because proposed Form 44-101F1 does not contain those requirements.

Section 2.1 of the proposed Companion Policy provides that an issuer may satisfy the obligation to send the MD&A to securityholders by including its MD&A in an annual report sent to its securityholders.

Section 2.2 of the proposed Companion Policy describes the purpose of the MD&A supplements for Canadian GAAP discussion that are required under the proposed Rule.

Section 2.3 of the proposed Companion Policy relates to the preparation of interim MD&A. Subsection 2.3(1) permits an issuer to presume that users of its interim financial information have read or have access to the annual MD&A for the preceding financial year. Subsection 2.3(2) of the proposed Companion Policy clarifies that it is not sufficient for an issuer to recite, without explanation, the amount of changes that are readily computable from the financial statements. The proposed Companion Policy also provides that interim MD&A need not repeat numerical data contained in the financial statements, although the issuer should include information that is available to the issuer and does not clearly appear in the issuer's financial statements. Subsection 2.3(3) of the proposed Companion Policy describes how in the view of the Commission "materiality" should be considered in the context of addressing changes that are material in the interim MD&A. Subsection 2.3(4) provides that an issuer may combine interim MD&A with the MD&A relating to annual financial statements if the interim financial statements are presented with the annual audited financial statements.

Section 2.4 of the proposed Companion Policy states that in the Commission's view, MD&A should be carefully considered and reviewed by the audit committee of an issuer, if it has an audit committee.

Section 2.5 of the proposed Companion Policy encourages issuers to refer to MD&A guides, reports on MD&A and financial statement reviews published by Commission staff from time to time.

#### **Authority for Proposed Rule**

The following sections of the Act provide the Commission with authority to adopt the proposed Rule. Paragraph 143(1)22 authorizes the Commission to prescribe requirements in respect of the preparation and dissemination and other use, by reporting issuers of documents providing for continuous disclosure that are in addition to the requirements under the Act, including requirements in respect of an annual information form and supplemental analysis of financial statements. Paragraph 143(1)24 authorizes the Commission to require issuers or other persons and companies to comply, in whole or in part, with Part XVIII (Continuous Disclosure), or rules made under paragraph 143(1)22 of the Act. Paragraph 143(1)39 authorizes the Commission to make rules requiring or respecting the media, format, preparation, form, content, execution, certification, dissemination and other use, filing and review of all documents required under or governed by the Act, the regulations or the rules and all documents determined by the regulations of the rules to be ancillary to the documents.

#### **Related Instruments**

The proposed Companion Policy is related to the proposed Rule, proposed National Instrument 44-101 Short Form Prospectus Distributions and Form 44-101F1.

#### **Alternatives Considered**

No alternatives to the proposed Rule were considered as the Commission believes that the preparation of AIF and MD&A by issuers is essential for the operation of fair and efficient capital markets and as a result must be mandated.

#### **Unpublished Materials**

In proposing the Rule and the Companion Policy, the Commission has not relied on any significant unpublished study, report, decision or other written materials.

#### **Anticipated Costs and Benefits**

Securityholders benefit from the disclosure available from MD&A and will benefit from increased disclosure available from interim MD&A. The proposed Rule imposes costs on issuers in preparing the MD&A, although currently issuers are required to prepare annual MD&A. The proposed Rule imposes additional costs by mandating MD&A on interim financial statements. The Commission believes that the benefits of the proposed Rule significantly outweigh any costs.

#### **Comments**

Interested parties are invited to make written submissions with respect to the proposed Rule. Submissions received by June 9, 2000 will be considered.

Submissions should be made to:

John Stevenson, Secretary  
Ontario Securities Commission  
20 Queen Street West  
Suite 800, Box 55  
Toronto, Ontario M5H 3S8  
e-mail: [jstevenson@osc.gov.on.ca](mailto:jstevenson@osc.gov.on.ca)

A diskette containing an electronic copy of the submissions (in DOS or Windows format, preferably WordPerfect) should also be submitted. As the Act requires that a summary of written comments received during the comment period be published, confidentiality of submissions received cannot be maintained.

Questions may be referred to:

Heidi Franken  
Manager, Continuous Disclosure  
Ontario Securities Commission  
e-mail: hfranken@osc.gov.on.ca  
(416) 593-8249

Lisa Enright  
Senior Accountant, Continuous Disclosure  
Ontario Securities Commission  
e-mail: lenright@osc.gov.on.ca  
(416) 593-3686

James McVicar  
Legal Counsel, Continuous Disclosure  
Ontario Securities Commission  
e-mail:jmccvicar@osc.gov.on.ca  
(416) 593-8154

**Text of Proposed Rescission of Ontario Securities  
Commission Policy Statement No. 5.10**

Ontario Securities Commission Policy Statement No. 5.10 is replaced by the proposed Rule.

The text of the proposed rescission is:

"Ontario Securities Commission Policy Statement No. 5.10 Annual Information Form and Management's Discussion and Analysis of Financial Condition and Results of Operations is hereby rescinded effective upon the date Rule 51-501 AIF and MD&A comes into force."

**Proposed Rule and Companion Policy**

The text of each of the proposed Rule and the Companion Policy follows. The footnotes do not form part of the proposed Rule and Companion Policy but have been included to provide background and explanation.

DATED: March 10, 2000.

**ONTARIO SECURITIES COMMISSION RULE 51-501  
AIF AND MD&A**

**TABLE OF CONTENTS**

<b>PART</b>	<b>TITLE</b>
PART 1	APPLICATION
	1.1 Application
	1.2 Calculation of Aggregate Market Value of and Issuer's Securities
PART 2	FILING OF AIF
	2.1 Filing of AIF
	2.2 Filing of Annual MD&A Supplement for Canadian GAAP Discussion
PART 3	DELIVERY OF ANNUAL MD&A
	3.1 Delivery of Annual MD&A
	3.2 Delivery of Annual MD&A Supplement for Canadian GAAP Discussion
PART 4	INTERIM MD&A
	4.1 Filing of Interim MD&A
	4.2 Content of Interim MD&A
	4.3 Delivery of Interim MD&A
	4.4 Filing of Interim MD&A Supplement for Canadian GAAP Discussion
	4.5 Delivery of Interim MD&A Supplement for Canadian GAAP Discussion
PART 5	EXEMPTION
	5.1 Exemption

**ONTARIO SECURITIES COMMISSION RULE 51-501<sup>1</sup>  
AIF AND MD&A**

**PART 1 APPLICATION<sup>2</sup>**

<sup>1</sup> The proposed Rule is derived from Ontario Securities Commission Policy 5.10 Annual Information Form and Management's Discussion and Analysis of Financial Condition and Results of Operations.

<sup>2</sup> A general definition rule has been adopted as Rule 14-501 Definitions. It contains definitions of certain terms used in more than one rule. Rule 14-501 also provides, among other things, that terms used in a rule and defined or interpreted in section 1 of the *Securities Act* or subsection 1(2) of the Regulation will have the respective meaning given to them in the *Securities Act* or the Regulation, as appropriate. Rule 14-501 also incorporates terms defined in subsection 1.1(3) of National Instrument 14-101 Definitions. National Instrument 14-101 contains, among other things, definitions for terms used in more than one national instrument.

**1.1 Application** - Except as otherwise provided in Ontario securities law, this Rule applies to a reporting issuer, other than a mutual fund,<sup>3</sup> if

- (a) the issuer's shareholders' equity or revenues exceeded \$10,000,000 in the financial year of the issuer completed immediately preceding the coming into force of this Rule or in any subsequent financial year; or
- (b) the aggregate market value of the issuer's outstanding equity securities for which there was a published market was \$75,000,000 or more on the last day of the financial year of the issuer completed immediately preceding the coming into force of this Rule or on the last day of any subsequent financial year.<sup>4 5 6</sup>

**1.2 Calculation of Aggregate Market Value of an Issuer's Securities**

- (1) For the purposes of section 1.1, the aggregate market value of the equity securities of an issuer on a date is the aggregate of the market value of each class of its equity securities on the date, calculated by multiplying
  - (a) the total number of equity securities of the class outstanding on the date; by
  - (b) the market price of the class of equity securities on the date on the published market in Canada on which the security is principally traded or, if there is no published market in Canada on which

<sup>3</sup> The exclusion of a mutual fund picks up the exemption in subsection (2) of Part 1 of OSC Policy 5.10. The reference to "commodity pools" has been deleted as a commodity pool is a mutual fund.

<sup>4</sup> This requirement is new.

<sup>5</sup> The \$10,000,000 shareholders' equity/revenues threshold has been incorporated into this section rather than including a separate exemption for issuers that do not meet the threshold, as is the approach in OSC Policy 5.10. For the reasons given in the accompanying notice, the Commission has broadened the test to include a market capitalization test as well as a revenue and shareholders' equity test.

<sup>6</sup> Part 1, paragraph (5) of OSC Policy 5.10 exempts foreign issuers, other than SEC registrants required to file a Form 10-K or 20-F with the SEC, from the requirement to file an AIF. This exemption has been deleted on the basis of the general principle that all reporting issuers should file an AIF. However, relief may be available to certain issuers under National Instrument 71-101 Multi-Jurisdictional Disclosure System. In the course of reformulating OSC Policy 7.1 and related deemed rules, the Commission will consider other circumstances in which relief may be available.

the security is traded, the published market outside of Canada where the security is principally traded.

- (2) For the purposes of subsection (1),
- (a) if the published market provides the closing price of securities of the class, the market price of a class of equity securities on a date is an amount equal to the closing price of securities of the class on the date or, if there was no closing price for the securities of the class on the date, the closing price of the securities of the class on the most recent date there was a closing price of the securities of the class before the date; and
- (b) if the published market does not provide the closing price of the securities of the class but provides only the highest and lowest prices of securities traded on a particular date, the market price of a class of equity securities on a date is an amount equal to the average of the highest and lowest price for the securities on the date or, if the highest and lowest price for the securities is not provided for the date, the average of the highest and lowest price for the securities on the most recent date the highest and lowest price for the securities was provided before the date.

- (2) An issuer is not required to file an AIF under subsection (1) for a financial year ended prior to the coming into force of this Rule.
- (3) Despite subsection (1), an issuer that has securities registered under section 12 of the 1934 Act<sup>8</sup> or has a reporting obligation under section 15(d) of the 1934 Act may file an AIF in the form of a current annual report on Form 10-K, or Form 20-F, under the 1934 Act.<sup>9</sup>
- (4) Despite subsection (1), an issuer subsisting under the laws of a foreign jurisdiction<sup>10</sup> that files an AIF in the form of a current annual report on Form 20-F under subsection (3) shall file the AIF within 180 days after the end of its most recently completed financial year.<sup>11</sup>
- (5) An issuer that files an AIF under subsection (3) shall file with the AIF an undertaking<sup>12</sup> to the Director to the effect that the issuer will provide to any person or company, upon request to the secretary of the issuer and provided that the issuer may require the payment of a reasonable charge if the request is made by a person or company that is not a securityholder of the issuer
- (i) one copy of the AIF of the issuer, together with one copy of any document, or the pertinent pages of any document, incorporated by reference in the AIF,
- (ii) one copy of the comparative financial statements of the issuer for its most recently completed financial year for which financial statements have been filed together with the accompanying report of the auditor and one copy of the most recent interim financial statements of the issuer that have been

## PART 2 FILING OF AIF<sup>7</sup> AND MD&A

### 2.1 Filing of AIF and MD&A

- (1) An issuer shall file an AIF prepared in accordance with Form 44-101F1 for its most recently completed financial year and for each subsequent financial year within 140 days after the end of the financial year to which the AIF relates.

<sup>7</sup> The term "AIF" is defined in Rule 14-501 Definitions as "an annual information form filed under Ontario securities law". The requirement of Part I(1) of OSC Policy 5.10 that an issuer make disclosure for each material subsidiary or investee individually has been deleted from the Rule on the basis that this requirement is covered by Instruction (5) contained in Appendix A to NP47 and in Instruction (11) to proposed Form 44-101F1, which is cross-referenced at subsection 2.1(1) of this Rule. Form 44-101F1 replaces Appendix A to NP47. In addition, the provisions of OSC Policy 5.10 set out under the headings *General Matters* and *Extent of Disclosure* have been deleted on the basis that these provisions appear in substantially identical form in proposed Form 44-101F1.

<sup>8</sup> The term "1934 Act" is defined in National Instrument 14-101 Definitions as "the *Securities Exchange Act of 1934* of the United States of America".

<sup>9</sup> This reflects the alternate filing requirement for SEC registrants contained in subsection (4) of Part I of OSC Policy 5.10.

<sup>10</sup> The term "foreign jurisdiction" is defined in National Instrument 14-101 Definitions as "a country other than Canada or a political subdivision of a country other than Canada".

<sup>11</sup> This corresponds to the time period for 20-F filers in proposed National Instrument 44-101 Short Form Prospectus Distributions.

<sup>12</sup> This requirement to file an undertaking is new and reflects subsection 3.3(2) of proposed National Instrument 44-101.

filed, if any, for any period after the end of its most recently completed financial year, and

- (iii) one copy of the information circular of the issuer in respect of its most recent annual meeting of shareholders that involved the election of directors or one copy of any annual filing prepared instead of that information circular, as appropriate.

## 2.2 Filing of Annual MD&A Supplement for Canadian GAAP Discussion<sup>13</sup>

- (1) An issuer that has filed an AIF in a form permitted under subsection 2.1(3) shall file, concurrently with its AIF, a supplement prepared in accordance with subsection (2) if the issuer
  - (a) is incorporated, organized or continued under the laws of Canada or a jurisdiction; and
  - (b) has based the discussion in the MD&A<sup>14</sup> that forms part of its AIF on financial statements prepared other than in accordance with Canadian GAAP.
- (2) A supplement required to be filed by an issuer under subsection (1) shall restate, based on financial statements of the issuer prepared in accordance with Canadian GAAP, those parts of the annual MD&A forming part of the issuer's AIF that
  - (a) are based on financial statements of the issuer prepared in accordance with foreign GAAP; and
  - (b) would read differently if they were based on financial statements of the issuer prepared in accordance with Canadian GAAP.

## PART 3 DELIVERY OF ANNUAL MD&A

### 3.1 Delivery of Annual MD&A - An issuer shall send the MD&A that forms part of its AIF to all securityholders to whom it sends its annual audited financial statements

- (a) concurrently with its annual audited financial statements to which the MD&A relates; or
- (b) if its annual audited financial statements appear in more than one document that are sent separately to securityholders, then concurrently with one of the documents containing its annual audited financial statements to which the MD&A relates, so long as the MD&A is sent to securityholders within 140 days after the end of the financial year to which the MD&A relates.<sup>15</sup>

### 3.2 Delivery of Annual MD&A Supplement for Canadian GAAP Discussion - An issuer required to file a supplement under section 2.2 shall send the supplement to all securityholders to whom it sends the MD&A that forms part of its AIF, concurrently with the MD&A.

---

<sup>13</sup> This section applies to a Canadian issuer that files a 10-K or 20-F as its AIF and prepares MD&A based on financial statements that it has prepared otherwise than in accordance with Canadian GAAP. This section requires an MD&A that discusses the Canadian GAAP financial statements.

<sup>14</sup> The term "MD&A" is defined in Rule 14-501 Definitions as "management's discussion and analysis of financial condition and results of operations prepared in accordance with Ontario securities law".

---

<sup>15</sup> This comes from Part I(15) of OSC Policy 5.10.

**PART 4 INTERIM MD&A<sup>16</sup>**

**4.1 Filing of Interim MD&A**

- (1) An issuer that is required to file an AIF for a financial year shall file in the following financial year, concurrently with its interim financial statements, the MD&A, prepared in accordance with section 4.2, for its interim financial statements.
- (2) Despite subsection (1) and section 4.2, an issuer that has securities registered under section 12 of the 1934 Act or has a reporting obligation under section 15(d) of the 1934 Act may file the MD&A for its interim financial statements prepared in accordance with paragraph (b) of Item 303 of Regulation S-K of the 1933 Act.<sup>17</sup>

**4.2 Content of Interim MD&A**

- (1) An issuer's MD&A for its interim financial statements shall include
  - (a) an update of the analysis of the issuer's financial condition in the annual MD&A that forms part of the issuer's AIF for the most recently completed financial year;
  - (b) an analysis of the issuer's results from operations and cash flows for the most recently completed interim period; and
  - (c) a comparison of the issuer's financial condition, results of operations and cash flows as at the dates and for the periods set out in subsection (2).
- (2) The dates and periods are:
  - 1. For financial condition, the date of the balance sheet for the issuer's most recently completed financial year and

the date of its most recent interim balance sheet.

- 2. For results of operations,
  - (a) the most recent financial year-to-date period for which an income statement of the issuer is provided and the corresponding year-to-date period of the issuer's preceding financial year; and
  - (b) the most recent quarter of the issuer's financial year, and the corresponding quarter of the preceding financial year.
- 3. For cash flows,
  - (a) the most recent financial year-to-date period for which an income statement of the issuer is provided and the corresponding year-to-date period of the issuer's preceding financial year; and
  - (b) the most recent quarter of the issuer's financial year, and the corresponding quarter of the preceding financial year.
- (3) An issuer's MD&A for its interim financial statements shall identify changes in results of operations that are material and any significant elements of the issuer's income or loss from continuing operations that do not arise from, or are not necessarily representative of, the issuer's ongoing business.<sup>18</sup>
- (4) An issuer's MD&A for its interim financial statements shall include a discussion of any seasonal aspects of the issuer's business that have had a material effect upon its financial condition, results of operations or cash flows.<sup>19</sup>

**4.3 Delivery of Interim MD&A** - An issuer shall send the MD&A referred to in subsection 4.1(1) or (2) to all securityholders to whom it sends its interim financial statements to which the MD&A relates, concurrently with the interim financial statements.

**4.4 Filing of Interim MD&A Supplement for Canadian GAAP Discussion**

<sup>16</sup> The Commission is proposing the imposition of a requirement to prepare MD&A in respect of interim financial results. In connection with this initiative, the Commission is proposing in proposed Rule 52-501 Financial Statements the imposition of a requirement on all issuers to prepare and file an interim balance sheet and is proposing in proposed National Instrument 44-101 the imposition of a requirement on issuers to discuss separately items that have had a material impact on the issuer in the fourth quarter.

<sup>17</sup> The term "1933 Act" is defined in National Instrument 14-101 Definitions as meaning the *Securities Act of 1933* of the United States of America, as amended from time to time.

<sup>18</sup> This reflects Instruction 4 to paragraph (b) of item 303 of Regulation S-K.

<sup>19</sup> This reflects Instruction 5 to paragraph (b) of item 303 of Regulation S-K.

**COMPANION POLICY 51-501CP  
TO ONTARIO SECURITIES COMMISSION RULE 51-501  
AIF AND MD&A**

- (1) An issuer that has filed the MD&A for interim financial statements prepared in accordance with paragraph (b) of Item 303 of Regulation S-K of the 1933 Act shall file, concurrently with its interim financial statements, a supplement prepared in accordance with subsection (2) if the issuer

- (a) is incorporated, organization or continued under the laws of Canada or a jurisdiction; and
- (b) has based the discussion in the MD&A for its interim financial statements on financial statements prepared other than in accordance with Canadian GAAP.

- (2) A supplement required to be filed by an issuer under subsection (1) shall restate, based on interim financial statements of the issuer prepared in accordance with Canadian GAAP, those parts of the MD&A for the issuer's interim financial statements that

- (a) are based on financial statements of the issuer prepared in accordance with foreign GAAP; and
- (b) would read differently if they were based on financial statements of the issuer prepared in accordance with Canadian GAAP.<sup>20</sup>

- 4.5 Delivery of Interim MD&A Supplement for Canadian GAAP Discussion** - An issuer required to file a supplement under section 4.4 shall send the supplement to all securityholders to whom it sends its interim financial statements to which the supplement relates, concurrently with the interim financial statements prepared in accordance with Canadian GAAP.

## **PART 5 EXEMPTION**

- 5.1 Exemption** - The Director may grant an exemption to this Rule, in whole or in part, subject to such conditions or restrictions as may be imposed in the exemption.

<sup>20</sup> This section applies to a Canadian issuer that files a 10-K or 20-F as its AIF and prepares MD&A based on financial statements that it has prepared otherwise than in accordance with Canadian GAAP. This section requires an interim MD&A that discusses the Canadian GAAP interim financial statements.

## **PART 1 GENERAL**

### **1.1 Introduction**

The purpose of this Companion Policy is to provide additional guidance to assist reporting issuers in complying with their obligations under Rule 51-501.

### **1.2 Debt-Only Reporting Issuers**

The Rule requires all reporting issuers that exceed the thresholds in section 1.1 of the Rule, other than mutual funds, to file an AIF, including annual MD&A, and interim MD&A for the years required under the Rule. This includes reporting issuers that are reporting issuers solely because they have debt securities outstanding. However, debt-only reporting issuers are not required under the Rule to send the annual or interim MD&A to securityholders.

### **1.3 Interrelationship with NI 44-101**

National Instrument 44-101 Short Form Prospectus Distributions ("NI 44-101") requires most issuers to file an AIF in order to be qualified to distribute securities under a short form prospectus. Form 44-101F1, which is the form of AIF, also contains the MD&A requirements. An issuer that files an AIF under NI 44-101 within 140 days after its financial year end, or if permitted, under subsection 2.1(4) of the Rule within 180 days after its financial year end, satisfies the requirement to file an AIF and MD&A for its financial year under the Rule without filing a separate AIF under the Rule. The interim MD&A filing requirement is in addition to the requirement to file annual MD&A.

## **PART 2 MD&A**

- 2.1 Sending of Annual MD&A** - An issuer may satisfy the obligation in section 3.1 of the Rule to send the MD&A to its securityholders by including the MD&A in an annual report sent to securityholders.

- 2.2 MD&A Supplement for Canadian GAAP Discussion** - A Canadian issuer that files its AIF in the form of a current annual report on Form 10-K or Form 20-F under the 1934 Act and prepares MD&A based on financial statements that have been prepared in accordance with foreign GAAP is required under section 2.2 of the Rule to file a supplement to its annual MD&A and under section 4.4 to file a supplement to its interim MD&A. The purpose of the supplement is to discuss the issuer's financial statements prepared in accordance with

Canadian GAAP. It is not necessary for the supplement to restate the MD&A in its entirety. Instead, the supplement should focus on those parts of the MD&A that are affected by the fact that the issuer has prepared its financial statements in accordance with foreign GAAP instead of Canadian GAAP and restate those parts based on financial statements prepared in accordance with Canadian GAAP.

### 2.3 Interim MD&A

- (1) In preparing the interim MD&A, issuers may presume that readers of the MD&A have read or have access to the MD&A for the annual financial statements. Issuers should discuss the current period in the interim MD&A and how it compares to the corresponding period in the previous year, including commentary on any known trends or uncertainties that have had or that the issuer reasonably expects will have a favourable or unfavourable effect. A discussion that would largely duplicate the disclosure contained in the annual MD&A need not be repeated. For example, a discussion of the external economic and industry factors affecting the issuer need not be repeated if those factors are substantially unchanged from the annual MD&A. A statement that those factors remain substantially unchanged would suffice. On the other hand, when external factors or the specific circumstances of an issuer have changed subsequent to the end of the most recently completed financial year, disclosure is required. For example, significant changes in the nature and extent of an issuer's use of financial instruments would require discussion.
- (2) In preparing the interim MD&A, it is not sufficient for an issuer to recite, without explanation, the amount of changes from period to period that are readily computable from the financial statements. The discussion need not repeat numerical data contained in the financial statements. The issuer should include information that is available to the issuer and does not clearly appear in the issuer's financial statements.
- (3) In preparing the interim MD&A, issuers are required to address changes that are material. Materiality is a matter of judgement in particular circumstances, and should generally be determined in relation to an item's significance to investors, analysts and other users of the information. An item of information, or an aggregate of items, is considered by the Commission to be material if it is probable that its omission or misstatement would influence or change an investment decision with respect to the

issuer's securities. In considering whether items are material, issuers should consider the potential significance of items individually rather than on a net basis where factors have an offsetting effect. An issuer should also take into account both quantitative and qualitative factors. This concept of materiality is consistent with the financial reporting notion of materiality contained in the Handbook.<sup>1</sup>

- (4) An issuer may combine the interim MD&A with the MD&A relating to the annual financial statement, if the issuer's interim financial statements to which the MD&A relates are presented together with its annual audited financial statement.<sup>2</sup>

**2.4 Review by Audit Committee** - In the Commission's view, if an issuer has an audit committee, MD&A should be carefully considered and reviewed by the audit committee.

**2.5 Additional Guidance** - Commission staff from time to time publishes MD&A guides, reports on MD&A and financial statement reviews. Issuers are encouraged to refer to this material.

---

<sup>1</sup> A similar materiality concept is found in Form 44-101F1. The term "Handbook" is defined in National Instrument 14-101 Definitions as meaning the Handbook of the Canadian Institute of Chartered Accountants, as amended from time to time.

<sup>2</sup> This comes from Instruction 1 to paragraph (b) of item 303 of Regulation S-K.

## 6.1.2 Notice of Proposed Rule 52-501 and Companion Policy 52-501CP - Financial Statements

### NOTICE OF PROPOSED RULE 52-501 AND COMPANION POLICY 52-501CP FINANCIAL STATEMENTS

#### Substance and Purpose of Proposed Rule

Proposed Rule 52-501 (the "Rule") reformulates sections 7 to 11 of the Regulation (the "Regulation") to the *Securities Act* (the "Act") by setting out the contents of interim and annual financial statements. The proposed Rule adds certain requirements, including a requirement for issuers to (i) prepare an interim balance sheet, (ii) prepare an interim statement of retained earnings, (iii) prepare an income statement and cash flow statement for each three-month period of its financial year, other than the last three-month period of the year, (iv) prepare notes to the interim financial statements, and (v) present certain line items in their annual and interim balance sheets. This last requirement has been added to ensure a consistent minimum level of disclosure in both the annual and interim balance sheets. The proposed Rule requires that the annual financial statements be reviewed by the audit committee, if any, and approved by the board of directors. The proposed Rule also requires the board of directors and audit committee, if any, to review the interim financial statements prior to filing and delivery to securityholders.

The proposed Rule should be read in conjunction with the CICA Accounting Standards Board's Exposure Draft, Interim Financial Reporting, which can be found at [www.cica.ca](http://www.cica.ca). This Exposure Draft proposes to significantly enhance current requirements under generally accepted accounting principles relating to the content of interim financial statements.

The Commission intends to continue to consider additional steps that might be taken to enhance the quality and reliability of financial reporting by reporting issuers. Matters under consideration include:

- requiring all reporting issuers to have an audit committee;
- developing rules relating to the qualifications required of audit committee members;
- specifying certain minimum duties and responsibilities to be discharged by the audit committee;
- requiring that approval by the board of directors of interim financial statements be evidenced in the same manner as now required for annual financial statements;
- mandating review of an issuer's interim financial statements by its external auditors prior to filing and distribution to shareholders.

In considering these matters further, the Commission will take into account current developments in other countries, including requirements introduced recently in the U.S. The Commission's Staff will also be discussing with the CICA's Assurance Standards Board the need to develop enhanced standards and guidance for review by an external auditor of interim financial statements. The Commission would appreciate comments and suggestions with respect to how it might proceed in addressing these matters.

While issuers are not required to comply with the new requirements of the proposed Rule until such time as the proposed Rule comes into force, the Commission encourages issuers, as a matter of relevant financial disclosure, to begin preparing financial statements in accordance with the proposed Rule before adoption of the proposed Rule.

#### Substance and Purpose of Proposed Companion Policy

The purpose of the proposed Companion Policy 52-501CP to the Rule is to advise issuers of the Commission's view that boards of directors and audit committees of issuers, in discharging their responsibilities for ensuring the reliability of interim financial statements, should consider engaging an external auditor to carry out a review of such financial statements.

#### Summary of Proposed Rule

Section 1.1 of the proposed Rule provides that except as otherwise provided in Ontario securities law, the proposed Rule applies to all reporting issuers other than mutual funds. The proposed Rule applies to non-redeemable investment funds. The option in the Regulation for an investment company to file a statement of changes in net assets instead of a cash flow statement is not available under the proposed Rule. Non-redeemable investment funds will have to file cash flow statements unless not required to do so in accordance with generally accepted accounting principles.

Section 2.1 of the proposed Rule sets out the requirements for annual financial statements required to be filed under section 78 of the Act. The requirements contained in section 2.1 of the proposed Rule do not differ materially from those set out in sections 10 and 11 of the Regulation, other than the requirement in subsection (2) to provide certain line item disclosure in the balance sheet. Subsection 2.1(3) adds a requirement to have the annual financial statements reviewed by the audit committee, if any, prior to approval by the board of directors.

Section 2.2 of the proposed Rule sets out the contents of interim financial statements required to be filed under subsection 77(1) of the Act. Section 2.2 is derived from sections 7 to 9 of the Regulation and adds certain new requirements. The requirements that have been added are (i) the requirements in paragraphs 2.2(1)(a) and (c) regarding the preparation of an interim balance sheet and interim statement of retained earnings, (ii) the requirements in subsections 2.2(2)

and (8) to file and send an income statement and cash flow statement for each three-month period of the issuer's financial year, other than the final three-month period, (iii) the requirement in subsection 2.2(3) to provide notes to the financial statements, (iv) the requirement in subsection 2.2(4) to provide certain line item disclosure in the interim balance sheet, and (v) the requirement in subsection 2.2(5) the board and audit committee, if any, to review the interim financial statements prior to filing and mailing to securityholders.

### **Summary of Proposed Comparison Policy**

Section 2.1 of the proposed Companion Policy provides that in the Commission's view, the boards of directors and audit committees of issuers, in discharging their responsibilities for ensuring the reliability of interim financial statements, should consider engaging an external auditor to carry out a review of such financial statements.

### **Authority for Proposed Rule**

The following section of the Act provides the Ontario Securities Commission with authority to adopt the proposed Rule. Paragraph 143(1)22 authorizes the Commission to prescribe requirements in respect of the preparation and dissemination and other use, by reporting issuers, of documents providing for continuous disclosure that are in addition to the requirements under the Act, including requirements in respect of supplemental analysis of financial statements. Paragraph 143(1)24 authorizes the Commission to require issuers or other persons and companies to comply, in whole or in part, with Part XVIII (Continuous Disclosure), or rules made under paragraph 143(1)22 of the Act. Paragraph 143(1)25 authorizes the Commission to prescribe requirements in respect of financial accounting, reporting and auditing for the purposes of the Act, the regulations and the rules. Paragraph 143(1)39 authorizes the Commission to make rules requiring or respecting the media, format, preparation, form, content, execution, certification, dissemination and other use, filing and review of all documents required under or governed by the Act, the regulations or the rules, including interim financial statements and financial statements.

### **Alternatives Considered**

The Commission considered leaving the relevant sections of the Regulation in place and adopting a Rule containing only the additional items in the proposed Rule that are not in the Regulation. The Commission determined that once it introduced the requirement for an interim balance sheet and statement of retained earnings and notes in interim financial statements, it was desirable to have all the requirements in one place.

### **Unpublished Materials**

In proposing the Rule, the Commission has not relied on any significant unpublished study, report, decision or other written materials.

### **Anticipated Costs and Benefits**

Many of the requirements imposed by the proposed Rule are currently found in the Regulation. Securityholders will benefit from the financial disclosure mandated by the proposed Rule. In addition, the proposed Rule will result in greater harmonization with International Accounting Standards and with standards in the U.S.

As a result of imposing some requirements on issuers that are in addition to the requirements currently in the Regulation, the proposed Rule imposes some nominal additional costs on issuers. The Commission notes that a number of issuers already prepare financial statements in compliance with certain of the additional requirements in the proposed Rule.

The Commission is of the view that the benefits of the proposed Rule significantly outweigh the costs.

### **Regulations to be Amended or Revoked**

The Commission proposes to revoke sections 7 to 11 and 13 of the Regulation. Section 12 was previously revoked. The Commission proposes to amend section 161 of the Regulation by deleting the reference to section 11 and by adding a reference to the proposed Rule. The Commission proposes to amend section 246 of the Regulation by deleting the reference to section 11.

### **Comments**

Interested parties are invited to make written submissions with respect to the proposed Rule. Submissions received by June 9, 2000 will be considered.

Submissions should be made to:

John Stevenson, Secretary  
Ontario Securities Commission  
20 Queen Street West  
Suite 800, Box 55  
Toronto, Ontario M5H 3S8  
e-mail: [jstevenson@osc.gov.on.ca](mailto:jstevenson@osc.gov.on.ca)

A diskette containing an electronic copy of the submissions (in DOS or Windows format, preferably WordPerfect) should also be submitted. As the Act requires that a summary of written comments received during the comment period be published, confidentiality of submissions received cannot be maintained.

Questions may be referred to:

Heidi Franken  
Manager, Continuous Disclosure  
Ontario Securities Commission  
e-mail: hfranken@osc.gov.on.ca  
(416) 593-8249

Lisa Enright  
Senior Accountant, Continuous Disclosure  
Ontario Securities Commission  
e-mail: lenright@osc.gov.on.ca  
(416) 593-3686

James McVicar  
Legal Counsel, Continuous Disclosure  
Ontario Securities Commission  
e-mail: jmcvicar@osc.gov.on.ca  
(416) 593-8154

**ONTARIO SECURITIES COMMISSION RULE 52-501  
FINANCIAL STATEMENTS**

**TABLE OF CONTENTS**

**PART   TITLE**

<b>PART 1</b>	<b>APPLICATION</b>
1.1	Application
<b>PART 2</b>	<b>FINANCIAL STATEMENTS</b>
2.1	Annual Financial Statements
2.2	Interim Financial Statements
<b>PART 3</b>	<b>EXEMPTION</b>
3.1	Exemption

**Proposed Rule**

The text of the proposed Rule follows, together with footnotes that are not part of the proposed Rule but have been included to provide background and explanation.

DATED:                    March 10, 2000.

**ONTARIO SECURITIES COMMISSION RULE 52-501  
FINANCIAL STATEMENTS**

**PART 1 APPLICATION<sup>1</sup>**

**1.1 Application** - Except as otherwise provided in Ontario securities law, this Rule applies to all reporting issuers other than mutual funds.

**PART 2 FINANCIAL STATEMENTS**

**2.1 Annual Financial Statements**

- (1) The comparative financial statements required to be filed under section 78 of the Act shall include
- (a) a balance sheet as at the end of the applicable period referred to in subsection 78(1) of the Act;
  - (b) an income statement for the applicable period referred to in subsection 78(1) of the Act;
  - (c) a statement of retained earnings for the applicable period referred to in subsection 78(1) of the Act; and
  - (d) a cash flow statement for the applicable period referred to in subsection 78(1) of the Act<sup>2</sup>.

(2) The balance sheet referred to in paragraph (1)(a) shall distinguish at least the following items<sup>3</sup>

1. Cash and cash equivalents.
2. Temporary investments.
3. Long term investments.
4. Accounts and notes receivable.
5. Investments accounted for using the equity method.
6. Inventories.
7. Property, plant and equipment.
8. Intangible assets.
9. Accounts payable.
10. Current interest bearing liabilities.
11. Long-term debt.
12. Minority interest.
13. Share capital.
14. Contributed surplus.<sup>4</sup>

(3) Every financial statement required to be filed under section 78 of the Act shall be reviewed by the audit committee, if any, and approved by the board of directors of the reporting issuer and, unless the financial statement is filed in electronic format under National Instrument 13-101 System for Electronic Analysis and Retrieval, the approval shall be evidenced by the manual or facsimile signatures of two directors duly authorized to signify the approval.<sup>5</sup>

(4) Subsection (3) does not apply to a reporting issuer that

- (a) is not incorporated, organized or continued under the laws of Canada or a jurisdiction; and

<sup>1</sup> A general definition rule has been adopted as Rule 14-501 Definitions. It contains definitions of certain terms used in more than one rule. Rule 14-501 also provides, among other things, that terms used in a rule and defined or interpreted in section 1 of the *Securities Act* or subsection 1(2) of the Regulation will have the respective meaning given to them in the *Securities Act* or the Regulation, as appropriate. Rule 14-501 also incorporates terms defined in subsection 1.1(3) of National Instrument 14-101 Definitions. National Instrument 14-101 contains, among other things, definitions for terms used in more than one national instrument.

<sup>2</sup> Subsection 2.1(1) replaces subsection 10(1) of the Regulation. As the Rule does not apply to mutual funds, the words "by an issuer that is not a mutual fund in Ontario" have been deleted. The reference to a statement of surplus has been changed to statement of retained earnings. The reference to a statement of changes in financial position has been changed to a cash flow statement.

<sup>3</sup> This requirement is new.

<sup>4</sup> The Commission is proposing to revoke subsection 10(2) of the Regulation as it applies to mutual funds.

<sup>5</sup> Subsection (3) replaces section 11 of the Regulation. A reference to SEDAR has been added as section 11 of the Regulation is subject to section 246 of the Regulation.

- (b) is registered with the SEC under the 1934 Act, other than a reporting issuer exempt from the reporting requirements of the 1934 Act under Rule 12g 3-2 of the 1934 Act.<sup>6</sup>

## 2.2 Interim Financial Statements

- (1) The interim financial statements required to be filed under subsection 77(1) of the Act shall include<sup>7</sup>
- (a) a balance sheet as at the date to which the financial statements are prepared and a comparative balance sheet as of the end of the issuer's immediately preceding financial year;
- (b) an income statement for the most recent financial year-to-date period for which the financial statements are prepared and comparative financial information for the corresponding period in the immediately preceding financial year;
- (c) a statement of retained earnings for the most recent financial year-to-date period for which the financial statements are prepared and comparative financial information for the corresponding period in the immediately preceding financial year; and
- (d) a cash flow statement for the most recent financial year-to-date period for which the financial statements are prepared and comparative financial information for the corresponding period in the immediately preceding financial year.
- (2) In addition to the interim financial statements required to be filed under subsection 77(1) of

the Act, an issuer shall file, within 60 days of the date to which it is made up,

- (a) an income statement and cash flow statement for the three-month period ended on the date of the balance sheet required under paragraph (1)(a), other than the last three-month period in its financial year; and
- (b) comparative financial information for the corresponding period in the preceding financial year<sup>8</sup>.
- (3) The financial statements required under subsection (1) and (2) shall include notes.<sup>9</sup>
- (4) The interim balance sheet referred to in paragraph (1)(a) shall distinguish at least the items listed in subsection 2.1(2).<sup>10</sup>
- (5) Subject to subsection (6), the board of directors and audit committee, if any, should review the financial statements referred to in subsection (1) and (2) prior to filing and delivery to securityholders.<sup>11</sup>
- (6) Subsection (5) does not apply to a reporting issuer that
- (a) is not incorporated, organized or continued under the laws of Canada or a jurisdiction; and
- (b) is registered with the SEC under the 1934 Act, other than a reporting issuer exempt from the reporting requirements of the 1934 Act under Rule 12g 3-2 of the 1934 Act.<sup>12</sup>
- (7) The income statement and cash flow statement required to be filed under subsection (2) shall be sent by the issuer at the same time and to the same securityholders as the financial statements

<sup>6</sup> This provides the relief found in paragraph (7) of the Rule In the Matter of Certain Reporting Issuers (1997), 20 OSCB 1218, as amended.

<sup>7</sup> Subsection 2.2(1) replaces subsection 7(1) and section 8 of the Regulation. The requirements to file a balance sheet and a statement of retained earnings are new. The reference to a statement of changes in financial position has been changed to a cash flow statement. The Commission is proposing not to carry forward the requirement in subsection 7(2) of the Regulation for every issuer primarily engaged in the business of investing to file a statement of changes in net assets instead of a statement of changes in financial position.

<sup>8</sup> This subsection is new and requires an issuer to file three month income statements and cash flow statements, except for the fourth quarter.

<sup>9</sup> The requirement to prepare notes is new. The CICA Accounting Standards Board's Exposure Draft, Interim Financial Reporting proposes to enhance significantly current requirements under generally accepted accounting principles relating to the content of interim financial statements.

<sup>10</sup> This requirement is new.

<sup>11</sup> This requirement is new.

<sup>12</sup> This provides corresponding relief to that described in note 6.

referred to in subsection (1) are required to be sent.

- (8) The interim financial statements required to be filed under subsection 77(1) of the Act and subsection (2) need not include an auditor's report.<sup>13</sup>

### **PART 3 EXEMPTION**

- 3.1 **Exemption** - The Director may grant an exemption to this Rule, in whole or in part, subject to such conditions or restrictions as may be imposed in the exemption.

## **COMPANION POLICY 52-501CP TO ONTARIO SECURITIES COMMISSION RULE 52-501 FINANCIAL STATEMENTS**

### **PART 1 GENERAL**

#### **1.1 General**

The purpose of the Companion Policy is to provide additional guidance to assist reporting issuers in complying with their obligations under Rule 52-501.

### **PART 2 REVIEW BY AUDIT COMMITTEE**

#### **2.1 Auditor Involvement with Interim Financial Statements**

In the Commission's view, the boards of directors and audit committees, of issuers, in discharging their responsibilities for ensuring the reliability of interim financial statements, should consider engaging an external auditor to carry out a review of such financial statements.

---

<sup>13</sup> Subsection (9) replaces section 9 of the Regulation. Reference is now made specifically to subsection 77(1) rather than section 77. Section 91 of the Regulation provides the same exception for mutual funds.

## Chapter 7

# Insider Reporting

---

---

This chapter is available in the print version of the OSC Bulletin, as well as as in Carswell's internet service SecuritiesSource (see [www.carswell.com](http://www.carswell.com)).

This chapter contains a weekly summary of insider transactions of Ontario reporting issuers in the System for Electronic Disclosure by Insiders (SEDI). The weekly summary contains insider transactions reported during the seven days ending Sunday at 11:59 pm.

To obtain Insider Reporting information, please visit the SEDI website ([www.sedi.ca](http://www.sedi.ca)).

## Chapter 8

# Notice of Exempt Financings

### Exempt Financings

The Ontario Securities Commission reminds Issuers of exempt financings that they are responsible for the completeness, accuracy and timely filing of Forms 20 and 21 pursuant to section 72 of the Securities Act and section 14 of the Regulation to the Act. The information provided is not verified by staff of the Commission and is published as received except for confidential reports filed under paragraph E of the Ontario Securities Commission Policy Statement No. 6.1.

### Reports of Trades Submitted on Form 45-501f1

<u>Trans. Date</u>	<u>Security</u>	<u>Price (\$)</u>	<u>Amount</u>
02Feb00	Abbey National Capital Trust I - 8.963% Non-Cumulative Trust Preferred Securities	US\$410,000	410,000
11Feb00	AnorMED Inc. - Special Warrants	12,936,000	924,000
04Feb00	BPI Global Opportunities Fund - Units	813,892	30,930
11Feb00	BRM Capital Corporation - Common Shares	8,125,000	6,250,000
16Feb00	CC&L Global Fund -	189,332	10,417
16Feb00	CC&L Bond Fund -	382,737	37,214
14Feb00	Delano Technology Corporation - Common Shares	US\$9,000,000	500,000
18Feb00	Footmaxx Holdings Inc. - Series III 10% Senior Subordinate Convertible Debentures	\$1,000,000	\$1,000,000
31Jan00	Hallmark Hedge Fund - Units	458,538	60,981
07Feb00	Kerr-McGee Corporation - Common Shares	US\$100,125	2,000
11Feb00	Magnesium Alloy Corporation - 5% Convertible Unsecured Debenture	US\$300,000	300,000
03Feb00	Mediacom Communications Corporation - Class A Common Shares	US\$3,800	200
17Feb00	Meota Resources Corp. - Non-Voting Shares	850,000	500,000
07Feb00	MGC Communications, Inc. - Common Shares	US\$54,000	1,000
08Feb00	National Electronic Technologies Inc. - Common Shares	300,000	300,000
03Feb00	Northpoint Communications Group, Inc. - 12 $\frac{1}{2}$ % Senior Notes due 2010	US\$1,000,000	\$1,000,000
09Feb00	Organic, Inc. - Common Shares	US\$651,500	32,575
11Feb00	Research In Motion Limited - Common Shares	US\$25,000,000	486,913
30Jul99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	65,780	1,953
13Apr99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	3,631	106
03Mar99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	50,000	1,657
05May98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	141,766	4,810
12May98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	21,224	721
02Jun98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	883	30
09Jun98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	19,318	649
26Mar99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Unit	54	1
25Jun98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	17,116	578

<u>Trans. Date</u>	<u>Security</u>	<u>Price (\$)</u>	<u>Amount</u>
30Jun98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	11,354	379
08Jul98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	16,842	555
23Jul98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	280	9
18Aug98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	3,590	121
01Sep98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	22,803	825
15Sep99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	20,709	751
29Sep98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	5,001	178
28Apr98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	26,544	922
10Nov99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	2,018	64
24Nov98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	7,789	238
17Mar98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	39,658	1,392
21Dec98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	2,108	65
05Jan99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	2,293	72
08Dec98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	1,347	41
11Sep99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	3,812,000	140,664
31Mar98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	23,955	828
14Apr98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	19,734	667
21Apr98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	4,435	149
19Nov99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	350,000	10,940
31Aug99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	210,000	6,394
11Sep98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	16,975,188	626,390
30Jul99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	434,850	12,911
30Jul99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	2,700,000	80,166
28Jul99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	2,340,000	70,354
08Jun99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	1,239	37
19Apr99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	4,398	136
23Feb99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	569	18
20Jan99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	13,524	433
30Jul99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	370,000	10,985
28Jun99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	310,000	9,320
03Mar99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	10,000	331
11Sep98	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	500,000	18,450
01Nov99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	733	23
03Aug99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	2,730	81
08Jun99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	16,011	497
17May99	Sandford C. Bernstein U.S. Diversified Value Equity Fund - Units	28,240	845
31Dec98	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	365,902	13,526
03Mar99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	220,000	8,533
31Aug99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	2,360,000	78,483
13Apr98	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	782,812	27,573
02May98	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	47,476	1,708
31Mar99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	556,274	20,191
01Feb99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	292,296	10,890

Notice of Exempt Financings

<u>Trans. Date</u>	<u>Security</u>	<u>Price (\$)</u>	<u>Amount</u>
26Nov99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	461,650	15,831
11Sep98	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	5,281,000	206,817
27Nov99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	12,575	443
30Sep99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	732,943	25,308
01Jun99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	50,458,016	1,822,905
19Nov99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	1,500,000	51,475
30Sep99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	34,648	1,196
03Mar99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	230,000	8,921
04Jan99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	277,301	9,651
11Sep98	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	7,144,613	283,179
31Aug99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	330,000	10,974
30Jul99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	35,420	1,183
03Mar99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	30,000	1,163
11Sep98	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	700,000	27,744
05Nov99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	191,353	6,602
30Jul99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	234,150	7,823
08Apr99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	272,920	9,729
08Jun99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	602,971	21,519
01Jun98	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	31,205	1,095
13Aug98	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	137,882	5,037
06Aug99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	648,250	21,870
06Nov98	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	326,900	11,921
09Jul99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	443,949	15,250
31Mar99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	45,216	1,641
07Dec98	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	245,871	8,831
05Feb99	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	65,519	2,506
12May98	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	264,113	9,480

**Notice of Exempt Financings**

<u>Trans. Date</u>	<u>Security</u>	<u>Price (\$)</u>	<u>Amount</u>
09May98	Sanford C. Bernstein International Equity (Cap-Weighted, Unhedged) Fund - Units	2,480	88
27Oct99	Sentinel Hill 1999 Master Limited Partnership - Limited Partnership Units (Amended)	15,315,300	1,001
28Oct99	Sentinel Hill 1999 Master Limited Partnership - Limited Partnership Units (Amended)	11,138,048	727
15Oct99	Sentinel Hill 1999 Master Limited Partnership - Limited Partnership Units (Amended)	32,857,056	2,147
31Jan00	Sextant Entertainment Group Inc. - Common Shares	15,250	6,100
01Feb00	Skypoint Telecom Fund - Limited Partnership Units	2,359,500	1,650
17Feb00	St Andrew Goldfields Ltd. - Common Shares	816,500	2,300,000
27Dec99	SupplyForce.com, LLC - Class A Units	6,443,225	2,100,000
08Feb00	Target Corporation - 7.50% Notes due February 15, 2005	US\$1,796,346	\$1,800,000
31Jan00 to 04Feb00	Trimark Mutual Funds - Units (See Filing Document for Individual Fund Names)	4,607,642	547,780
07Feb00 to 11Feb00	Trimark Mutual Funds - Units (See Filing Document for Individual Fund Names)	5,297,655	594,614
31Jan00	Twenty-First Century Funds Inc. - Units	150,000	26,559

**Notice of Intention to Distribute Securities Pursuant to Subsection 7 of Section 72 - (Form 23)**

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Paros Enterprises Limited	Acktion Corporation - Common Shares	2,000,000
Melnick, Larry	Champion Gold Resources Inc. - Subordinate Voting Shares	150,000
Dobbin, Craig L.	CHC Helicopter Corporation - Subordinate Voting Shares	350,000
Zyla, Paul	Gold Coral Resources Inc. - Common Shares	750,000
Madison Venture Corporation & Armature Electric Limited	Madison Pacific Properties Inc. - Class B Common Shares	39,659,33,126
Vanac Development Corp.	Madison Pacific Properties Inc. - Class B Common Shares	301,644
Franklin, Rodney	Phonetime Inc. - Common Shares	4,700,000
Silver, Wayne	Phonetime Inc. - Common Shares	4,900,000
668224 Alberta Inc.	Renaissance Golf (Canada) Inc. - Common Shares	15,000,000
Bariloche SA	Renaissance Golf (Canada) Inc. - Common Shares	20,000,000
Fonds de solidarite des travailleurs	Roctest Limited - Common Shares	400,000
Landmark Global Financial Corporation	Sparton Resources Inc. - Common Shares	2,713,678
Malion, Andrew	Spectra Inc. - Common Shares	250,000
Faye, Michael	Spectra Inc. - Common Shares	250,000
Hawkins, Stanley G.	Tandem Resources Ltd. - Common Shares	2,000,000
DKRT Family Corp.	Thomson Corporation, The - Common Shares	3,375,007

**Chapter 9**  
**Legislation**

---

---

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE

**This Page Intentionally left blank**

## Chapter 10

# Public Filings

### 01 Communique Laboratory Inc.

Audited Annual Financial Statement Oct. 31, 1999  
Annual Report Oct. 31, 1999  
Material Change Report - Other (Form 27) dated  
Feb. 28, 2000

### 3NET MEDIA Corporation

News Release - Name Change \*\* dated Feb. 28,  
2000  
News Release - Agreement \*\* dated Feb. 23,  
2000  
News Release - Stock Option Notice \*\* dated Feb.  
8, 2000

### 701.Com Corp.

Private Placement (Form 45-501F1) dated Jan.  
28, 2000

### @rgentum Canadian Market Neutral Portfolio

Ruling/Order/Reasons dated Feb. 23, 2000

### @rgentum Group of Funds

Ruling/Order/Reasons dated Feb. 23, 2000

### @rgentum U.S. Market Neutral Portfolio

Ruling/Order/Reasons dated Feb. 23, 2000

### A&B; GeoScience Corporation

Private Placement (Form 20) dated Jan. 20, 2000  
Private Placement (Form 20) dated Feb. 9, 2000

### A.L.I. Technologies Inc.

Interim Financial Statements for 03 mn period  
ended Dec. 31, 1999  
Annual Information Form (Policy 5.10) dated Feb.  
17, 2000  
News Release - Agreement \*\* dated Feb. 24,  
2000

### A.O.G. Air Support Inc.

News Release - Progress Report \*\* dated Feb.  
22, 2000

### Aastra Technologies Limited

Notice of Intent to Sell Securities (Form 23) dated  
Feb. 15, 2000

### Abacan Resource Corporation

News Release - Progress Report \*\* dated Jan. 21,  
2000

### Abington Ventures Inc.

Material Change Report - Other (Form 27) dated  
Feb. 29, 2000  
Material Change Report - Other (Form 27) dated  
Feb. 15, 2000  
News Release - Finances/New Financing \*\* dated  
Feb. 29, 2000

### Abitibi-Consolidated Inc.

Annual Financial Statement Dec. 31, 1999  
Auditors' Letter dated Dec. 31, 1999  
French Material Change Report - Other (Form 27)  
dated Feb. 14, 2000  
French Material Change Report - Other (Form 27)  
dated July 29, 1999  
French Material Change Report - Other (Form 27)  
dated Nov. 9, 1999  
French News Release - Poison Pill - Shareholders  
Rights Plan \*\* dated Nov. 9, 1999

### ABX Resources Inc.

Interim Financial Statements for 09 mn period  
ended Dec. 31, 1999  
Record Date/Meeting Date - April 7 Meeting  
Cancelled dated Feb. 29, 2000

### Acanthus Real Estate Corporation

News Release - Financial Statement/Operating  
Results \*\* dated Feb. 22, 2000

### ACD Systems International Inc.

Interim Financial Statements for 09 mn period  
ended Dec. 31, 1999  
Material Change Report - Other (Form 27) dated  
Feb. 22, 2000  
News Release - Finances/New Financing \*\* dated  
Feb. 23, 2000

### Achieva Development Corp.

News Release - Option  
Agreements-Relinquished/Acquired \*\* dated  
Feb. 24, 2000

### Acotia Discount Brokerage Inc.

Ruling/Order/Reasons 317/98 dated Feb. 16,  
2000

### ActFit.com Inc.

Material Change Report - Other (Form 27) dated  
Feb. 24, 2000

### Active Assets & Associates Inc.

News Release - Change of Directors/Officers\*\*  
dated Feb. 22, 2000  
News Release - Finances/New Financing \*\* dated  
Feb. 21, 2000

### Acuity Pooled Canadian Equity Fund

Private Placement (Form 20) dated Jan. 11, 2000

### Acuity Pooled Fixed Income Fund

Private Placement (Form 20) dated Jan. 12, 2000

### Adamas Resources Corp.

News Release - Progress Report \*\* dated Feb.  
21, 2000  
News Release - Stock Option Notice \*\* dated Feb.  
25, 2000

### Admiral Bay Resources Inc.

Material Change Report - Other (Form 27) dated  
Feb. 23, 2000  
News Release - Change of Directors/Officers\*\*  
dated Feb. 23, 2000

### Admiral Inc.

Interim Financial Statements for 03 mn period  
ended Dec. 31, 1999  
News Release - New Listing/Delisting \*\* dated  
Feb. 25, 2000  
News Release - Financial Statement/Operating  
Results \*\* dated Feb. 24, 2000  
Amended Record Date/Meeting Date - Feb 16 /  
March 31 dated Jan. 20, 2000

### Adsure Inc.

News Release - Letter of Intent \*\* dated Feb. 4,  
2000

### Advanced Projects Ltd.

Audited Annual Financial Statement Aug. 31, 1999  
Interim Financial Statements for 03 mn period  
ended Nov. 30, 1999  
Certificate of Mailing \*\* dated Feb. 21, 2000

### Advanced Vision Systems Corp.

Interim Financial Statements for 09 mn period  
ended Sep. 30, 1999

### Advantexcel International Inc.

News Release - Progress Report \*\* dated Feb.  
28, 2000  
News Release - Agreement \*\* dated Feb. 23,  
2000

### Advantexcel.com Communications Corp.

Private Placement (Form 45-501F1) dated Feb.  
11, 2000

### Adwall Capital Corp

News Release - Progress Report \*\* dated Feb.  
29, 2000

### AEterna Inc. (Les Laboratoires)

News Release - Progress Report \*\* dated Feb.  
22, 2000  
French News Release - Progress Report \*\* dated  
Feb. 22, 2000

### African Gemstones Limited

Audited Annual Financial Statement July 31, 1999  
Interim Financial Statements for 03 mn period  
ended Oct. 31, 1999  
Certificate of Mailing \*\* dated Feb. 29, 2000  
Certificate of Mailing \*\* dated Feb. 29, 2000

### African Sky Communications Incorporated

News Release - Progress Report \*\* dated Feb.  
23, 2000

### AG Armino Mines and Minerals Inc.

Form 20F Dec. 31, 1999  
Schedules III of Form 20-F dated Feb. 25, 2000  
Schedule to AIF dated Dec. 31, 1999  
Schedule II to AIF dated Dec. 31, 1999  
Annual Information Form (Policy 5.10) dated Feb.  
21, 2000

### AGF 20/20 Managed Futures Value Fund

Interim Financial Statements for 01 mn period  
ended Jan. 31, 2000

### Agnico-Eagle Mines Limited

News Release - Financial Statement/Operating  
Results \*\* dated Feb. 25, 2000

### AGRA Inc.

Material Change Report - Other (Form 27) dated  
Feb. 25, 2000

### AimGlobal Technologies Company Inc.

Interim Financial Statements for 09 mn period  
ended Dec. 31, 1999

### Ainsworth Lumber Co. Ltd.

News Release - Financial Statement/Operating  
Results \*\* dated Feb. 23, 2000

### Air Canada

Record Date/Meeting Date - March 27/2000 - May  
16/2000 dated Feb. 22, 2000

### AIT Advanced Information Technologies Corporation

Annual Information Form (Policy 5.10) dated Feb.  
15, 2000  
News Release - Financial Statement/Operating  
Results \*\* dated Feb. 15, 2000

### Aitec Capital Corp.

Interim Financial Statements for 09 mn period  
ended Dec. 31, 1999

### Akita Drilling Ltd.

News Release - Dividend Announced \*\* dated  
Feb. 28, 2000

### Akrokeri-Ashanti Gold Mines Inc.

News Release - Acquisition \*\* dated Feb. 28,  
2000

**Alberta Energy Company Ltd.**

Rapport des verificateurs et etats financiers Dec. 31, 1999  
 Audited Annual Financial Statement Dec. 31, 1999  
 French Management Discussion and Analysis dated Dec. 31, 1999  
 Management Discussion and Analysis dated Dec. 31, 1999  
 French Notice of Intention to Make an Issuer Bid (Form 31) dated Feb. 25, 2000  
 Issuer Bid Circular dated Feb. 25, 2000  
 News Release - Issuer Bid \*\* dated Feb. 25, 2000  
 News Release - Progress Report \*\* dated Feb. 28, 2000  
 French News Release - Issuer Bid \*\* dated Feb. 25, 2000  
 Prospectus/AIF Receipt - NB dated Feb. 28, 2000

**ALBERTA STAR MINING CORP.**

News Release - Share/Stock/Debtenture Information \*\* dated Feb. 22, 2000

**Alcan Aluminium Limited**

News Release - Progress Report \*\* dated Feb. 24, 2000

**Alcanta International Education Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 News Release - Progress Report \*\* dated Feb. 25, 2000

**Aldridge Resources Ltd.**

Record Date/Meeting Date - 03/20/2000 - 04/25/2000 dated Feb. 23, 2000  
 News Release - Advance Notice of AGM \*\* 04/25/2000 dated Feb. 23, 2000  
 Prospectus/AIF Receipt - BC dated Feb. 22, 2000

**Algoma Central Corporation**

Certificate of Mailing \*\* dated Feb. 28, 2000

**Aliant Inc.**

Letter re. Fees dated Feb. 22, 2000

**All-Canadian Capitalfund**

Annual Report Dec. 31, 1999  
 Audited Annual Financial Statement Dec. 31, 1999  
 Statement of Portfolio Transactions Dec. 31, 1999

**All-Canadian Compound Fund**

Annual Report Dec. 31, 1999  
 Audited Annual Financial Statement Dec. 31, 1999  
 Statement of Portfolio Transactions Dec. 31, 1999

**All-Canadian Consumerfund**

Statement of Portfolio Transactions Dec. 31, 1999  
 Annual Report Dec. 31, 1999  
 Audited Annual Financial Statement Dec. 31, 1999

**All-Canadian Funds**

Audited Annual Financial Statement Dec. 31, 1999  
 Audited Annual Financial Statement Dec. 31, 1999  
 Annual Report Dec. 31, 1999  
 Annual Report Dec. 31, 1999  
 Annual Report Dec. 31, 1999  
 Audited Annual Financial Statement Dec. 31, 1999  
 Audited Annual Financial Statement Dec. 31, 1999  
 Annual Report Dec. 31, 1999

**All-Canadian Resources Corporation**

Statement of Portfolio Transactions Dec. 31, 1999  
 Annual Report Dec. 31, 1999  
 Audited Annual Financial Statement Dec. 31, 1999

**Allbanc Split Corp.**

T.S.E. Notice to Members \*\* dated Feb. 15, 2000  
 News Release - Share/Stock/Debtenture Information \*\* dated Feb. 29, 2000

**Allegiance Equity Corporation**

News Release - Stock Option Notice \*\* dated Feb. 16, 2000

**Alliance Atlantis Communications Inc.**

News Release - Joint Venture \*\* dated Feb. 25, 2000

**Alliance Medical Inc.**

News Release - C.T.O.~Cease Trade Order \*\* dated Feb. 22, 2000

**Alta Natural Herbs & Supplements Ltd.**

Record Date/Meeting Date - March 13/2000 - April 27/2000 dated Feb. 22, 2000

**Alta Terra Ventures Corp.**

News Release - Progress Report \*\* dated Feb. 21, 2000

**AltaCanada Energy Corp.**

Prospectus Material dated Mar. 26, 1998  
 Prospectus dated Mar. 23, 1998  
 IPO - Initial Public Offering dated Feb. 23, 2000

**Altafund Investment Corp.**

Record Date/Meeting Date - March 23 / April 27 dated Feb. 25, 2000

**The Altamira Funds**

Record Date/Meeting Date - March 23 / April 27 dated Feb. 25, 2000

**Alternative Fuel Systems Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Alto Minerals Inc.**

News Release - Stock Option Notice \*\* dated Feb. 24, 2000

**Altoro Gold Corp.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000

News Release - Option Agreements-Relinquished/Acquired \*\* dated Feb. 22, 2000

**Altus Capital Advance Fund**

Private Placement (Form 45-501F1) dated Feb. 7, 2000

**Amarc Resources Ltd.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Amcan Minerals Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Americ Resources Corp.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**American Eco Corporation**

News Release - Contract \*\* dated Feb. 28, 2000  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 25, 2000

**American Leduc Petroleum Limited**

News Release - Change of Directors/Officers\*\* dated Feb. 25, 2000

**American Pacific Minerals Ltd.**

Form 10-K Dec. 31, 1996  
 Form 10-K Dec. 31, 1998  
 Audited Annual Financial Statement Dec. 31, 1998  
 Form 10Q for 03 mn period ended Mar. 31, 1999  
 Form 10Q for 06 mn period ended June 30, 1999  
 Form 10-QA Exhibits dated Sep. 30, 1999  
 Form 10-QA Exhibits dated Mar. 31, 1998  
 Form 10-QA Exhibits dated June 30, 1998  
 Form 10-QA Exhibits dated Sep. 30, 1998  
 Form 10-QA Exhibits dated June 30, 1997  
 Form 10-QA Exhibits dated Nov. 24, 1999  
 Form 10-QA Exhibits dated Mar. 31, 1997  
 Form 10-QA Exhibits dated Nov. 24, 1999  
 Form 10/Q Exhibits dated Nov. 24, 1999  
 Form 10-QA Exhibits dated Nov. 24, 1999

**Amex Ventures Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Amisk Inc. (Corp. Reg. d'Inv.)**

Record Date/Meeting Date - 03/21/2000 - 04/26/2000 dated Feb. 25, 2000

**Amoil Resources Inc.**

News Release - Dividend Announced \*\* dated Feb. 25, 2000

**AMR Technologies Inc.**

Issuer Bid Circular dated Dec. 10, 1999

**AMT International Mining Corporation**

News Release - Agreement \*\* dated Feb. 21, 2000

**Amtelecom Group Inc.**

News Release - Progress Report \*\* dated Feb. 24, 2000

**Amusements International Ltd.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Andean American Mining Corp.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Anderson Exploration Ltd.**

News Release - Sales of Assets \*\* dated Feb. 28, 2000

**Andina Development Coporation**

Form 20F Feb. 24, 2000  
 Annual Information Form (Policy 5.10) dated July 21, 1999  
 Prospectus/AIF Receipt - Alberta dated Feb. 25, 2000

**Angiotech Pharmaceuticals, Inc.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000

Material Change Report - Other (Form 27) dated Feb. 22, 2000

Preliminary Short Form Prospectus dated Feb. 22, 2000

Prospectus/AIF Receipt - Quebec dated Feb. 24, 2000

Prospectus/AIF Receipt - BC dated Feb. 23, 2000

Prospectus/AIF Receipt - Newf. dated Feb. 24, 2000

News Release \*\* Filing PRO dated Feb. 23, 2000

Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 23, 2000

Prospectus/AIF Receipt - Nova Scotia dated Feb. 22, 2000

Prospectus/AIF Receipt - Nova Scotia dated Feb. 23, 2000

Prospectus/AIF Receipt - Sasatchewan dated Feb. 23, 2000

News Release - Progress Report \*\* dated Feb. 25, 2000

**Anglo-Bomarc Mines Ltd.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**AnorMed Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

French Preliminary Prospectus dated Feb. 22, 2000

Preliminary Prospectus 1,500,000 Common Shares dated Feb. 22, 2000

Prospectus/AIF Receipt - B.C. dated Feb. 23, 2000

Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000

News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

**Antarex Metals Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

- Anthony Clark International Insurance Brokers Ltd.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Ants Software.com Inc.**  
News Release - C.T.O.-Cease Trade Order \*\* dated Feb. 22, 2000
- ANZEX RESOURCES LTD.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- APAC Telecommunications Corp.**  
Interim Financial Statements for 30 mn period ended Dec. 31, 1999
- APF Energy Trust**  
French Prospectus dated Feb. 23, 2000  
Prospectus dated Feb. 23, 2000  
Prospectus/AIF Receipt - Alberta dated Feb. 23, 2000  
News Release - Progress Report \*\* dated Feb. 24, 2000  
News Release - Progress Report \*\* dated Feb. 24, 2000  
Prospectus/AIF Receipt - NS dated Feb. 23, 2000  
Prospectus/AIF Receipt - NB dated Feb. 23, 2000  
Prospectus/AIF Receipt - Newf. dated Feb. 23, 2000  
French Prospectus/AIF Receipt - Quebec dated Feb. 28, 2000
- Apogee Minerals Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Applied High Technology AHT Corporation**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 28, 2000
- Applied Terravision Systems Inc.**  
Material Change Report - Other (Form 27) dated Feb. 25, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000
- Aquarius Coatings Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Aquest Minerals Corporation**  
News Release - Progress Report \*\* dated Feb. 22, 2000
- Arbor Memorial Services Inc.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000
- ARC Energy Trust**  
Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 18, 2000  
Prospectus/AIF Receipt - Prince Edward Island dated Feb. 22, 2000  
Prospectus/AIF Receipt - Nova Scotia dated Feb. 18, 2000
- Architel Systems Corporation**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999
- Arcturus Resources Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Argent Resources Ltd.**  
Certificate of Mailing \*\* dated Feb. 21, 2000  
Prospectus/AIF Receipt - B.C. dated Feb. 24, 2000
- Argenta Systems Inc.**  
News Release - Progress Report \*\* dated Feb. 24, 2000
- Ariel Resources Ltd.**  
Audited Annual Financial Statement Sep. 30, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 4, 2000  
Certificate of Mailing \*\* dated Feb. 28, 2000  
Certificate of Mailing \*\* dated Feb. 28, 2000
- Arlington Ventures Ltd.**  
News Release - Progress Report \*\* dated Feb. 23, 2000
- Armbro Enterprises Inc.**  
News Release - Contract \*\* dated Feb. 21, 2000
- Armistice Resources Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
Private Placement (Form 20) dated Jan. 25, 2000
- Art Gallery Live.com Management Ltd.**  
Material Change Report - Other (Form 27) dated Feb. 29, 2000  
Material Change Report - Other (Form 27) dated Feb. 18, 2000  
News Release - Stock Option Notice \*\* dated Feb. 18, 2000  
News Release - Progress Report \*\* dated Feb. 29, 2000
- Artina Resources Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Asbestos Corporation Limited**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Ascot Resources Ltd.**  
Record Date/Meeting Date - 03/13/2000 - 04/18/2000 dated Feb. 29, 2000  
News Release - Agreement \*\* dated Feb. 29, 2000
- Ashanti Goldfields Company Ltd.**  
News Release - Agreement \*\* dated Feb. 22, 2000  
News Release - Legal Proceedings \*\* dated Feb. 16, 2000
- Asia Media Group Corporation**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Asia Pacific Concrete Inc**  
Record Date/Meeting Date - March 24/2000 - April 28/2000 dated Feb. 25, 2000  
News Release - Name Change \*\* dated Feb. 23, 2000
- Aspen Energy Corp.**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999
- Astaware Technologies Inc.**  
News Release - Progress Report \*\* dated Feb. 28, 2000
- Aster Ventures Corp.**  
News Release - Development~ Land/Project/Product \*\* dated Feb. 7, 2000  
News Release - Development~ Land/Project/Product \*\* dated Feb. 16, 2000
- Astral Communications Inc.**  
News Release - Progress Report \*\* dated Feb. 28, 2000  
French News Release - Progress Report \*\* dated Feb. 28, 2000  
News Release - Progress Report \*\* dated Feb. 24, 2000
- AT Plastics Inc.**  
Material Change Report - Other (Form 27) dated Feb. 23, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 25, 2000
- AT&T; Canada Inc.**  
Record Date/Meeting Date - March 20/00 - April 26/00 dated Feb. 25, 2000  
Record Date/Meeting Date - March 20/00 - April 26/00 dated Feb. 24, 2000
- ATC Technologies Corporation**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 29, 2000
- News Release - Progress Report \*\* dated Feb. 28, 2000  
News Release - Stock Option Notice \*\* dated Feb. 23, 2000  
News Release - Finances/New Financing \*\* dated Feb. 24, 2000
- Atna Resources Ltd.**  
News Release - Acquisition \*\* dated Feb. 25, 2000  
News Release - Development~ Land/Project/Product \*\* dated Feb. 29, 2000
- ATS Automation Tooling Systems Inc.**  
Certificate of Mailing \*\* dated Feb. 22, 2000
- Attwood Gold Corp.**  
Audited Annual Financial Statement Nov. 30, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 23, 2000  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 23, 2000  
Certificate of Mailing \*\* dated Feb. 29, 2000  
Certificate of Mailing \*\* dated Feb. 29, 2000
- Audiotech Healthcare Corporation**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999
- Auqaterre Mineral Development Ltd.**  
News Release - Development~ Land/Project/Product \*\* dated Feb. 25, 2000
- Aurado Exploration Ltd.**  
Material Change Report - Other (Form 27) dated Feb. 28, 2000  
News Release - Finances/New Financing \*\* dated Feb. 23, 2000
- Aurelian Developers Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Auriginor Exploration Inc.**  
Certificate of Mailing \*\* dated Nov. 26, 1999
- Aurizon Mines Ltd.**  
News Release - Share/Stock/Debenture Information \*\* dated Feb. 16, 2000
- Aurogin Resources Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
News Release - Debt Settlement Agreement \*\* dated Feb. 23, 2000
- Automated Recycling Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Avance Ventures Corp.**  
News Release - Finances/New Financing \*\* dated Feb. 29, 2000
- Avid Oil & Gas Ltd.**  
Application dated Jan. 12, 2000  
Application dated Jan. 28, 2000  
French Notice under Article 106 - Quebec dated Jan. 12, 2000
- AVL Information Systems Ltd.**  
News Release - Stock Option Notice \*\* dated Feb. 17, 2000
- Axcan Pharma Inc.**  
Prospectus Material dated Dec. 13, 1999  
Prospectus Material dated Nov. 25, 1999  
Application dated Nov. 25, 1999  
Prospectus Material dated Dec. 13, 1999  
Short Form Prospectus dated Dec. 13, 1999
- Axia Netmedia Corporation**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
News Release - Finances/New Financing \*\* dated Feb. 22, 2000
- Ayers Capital Corp.**  
Record Date/Meeting Date - March 9 / April 17 dated Feb. 24, 2000

**Azcar Technologies Incorporated**

News Release - Financial Statement/Operating Results \*\* dated Feb. 21, 2000

**Aztek Technologies Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 21, 2000

**B Split Corp**

News Release - Progress Report \*\* dated Feb. 29, 2000

**Backer Petroleum Corp.**

News Release - Progress Report \*\* dated Feb. 18, 2000

**BacTech Metallurgical Solutions Ltd.**

Certificate of Mailing \*\* dated Feb. 18, 2000  
Certificate of Mailing \*\* dated Feb. 18, 2000  
Certificate of Mailing \*\* dated Feb. 18, 2000

**BAE Systmes Canada Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

**Bakrie Minarak Energy Inc.**

Material Change Report - Other (Form 27) dated Feb. 29, 2000

**Balaclava Mines Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Ballad Enterprises Ltd.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000  
News Release \*\* Adding Filing Juris. dated Feb. 28, 2000

**Ballard Power Systems Inc.**

Ruling/Order/Reasons - PEI dated Feb. 22, 2000  
Short Form Prospectus 3,245,000 Common Shares dated Feb. 23, 2000  
French Short Form Prospectus dated Feb. 21, 2000  
Short Form Prospectus dated Feb. 21, 2000  
Prospectus/AIF Receipt - Newf. dated Feb. 29, 2000  
Prospectus/AIF Receipt - PEI dated Feb. 23, 2000  
Prospectus/AIF Receipt - Sask. dated Feb. 28, 2000  
Prospectus/AIF Receipt - British Columbia dated Feb. 22, 2000  
French Prospectus/AIF Receipt - Quebec dated Feb. 28, 2000  
French Prospectus/AIF Receipt - Quebec dated Feb. 22, 2000  
News Release - Share/Stock/Debenture Information \*\* dated Feb. 23, 2000  
Prospectus/AIF Receipt - Sask. dated Feb. 22, 2000  
Prospectus/AIF Receipt - NS dated Feb. 22, 2000  
Prospectus/AIF Receipt - NB dated Feb. 22, 2000  
Prospectus/AIF Receipt - Nova Scotia dated Feb. 24, 2000  
Prospectus/AIF Receipt - Newf. dated Feb. 22, 2000

**Banff Rocky Mountain Resort Limited Partnership**

Record Date/Meeting Date - April 10 / May 17 dated Feb. 28, 2000

**Bank of Montreal**

Ruling/Order/Reasons - PEI dated Feb. 23, 2000  
Short Form Prospectus dated Feb. 22, 2000  
Prospectus/Pricing-Supplement dated Feb. 22, 2000  
French Prospectus/AIF Receipt - Quebec dated Feb. 28, 2000  
Prospectus/AIF Receipt - Alberta dated Feb. 24, 2000

Prospectus/AIF Receipt - BC Notice dated Feb. 24, 2000

Prospectus/AIF Receipt - NB dated Feb. 23, 2000  
Prospectus/AIF Receipt - Sask. dated Feb. 23, 2000

Prospectus/AIF Receipt - NS dated Feb. 23, 2000  
Prospectus/AIF Receipt - Ontario dated Feb. 23, 2000

Prospectus/AIF Receipt - NS dated Feb. 23, 2000  
Prospectus/AIF Receipt - PEI dated Feb. 24, 2000  
Prospectus/AIF Receipt - NWT dated Feb. 23, 2000

Prospectus/AIF Receipt - Manitoba dated Feb. 23, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 23, 2000

Prospectus/AIF Receipt - Newf. dated Feb. 24, 2000

Prospectus/AIF Receipt - Newf. dated Feb. 23, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000

**Bank of Montreal Investor Services Limited**

Ruling/Order/Reasons 317/98 dated Feb. 16, 2000

**Banyan Private Equity Fund Limited Partnership**

Private Placement (Form 45-501F1) dated Jan. 19, 2000

**Barclays Glo.Inves.Cda.Ltd. Hedged Sy.US Mid-Cap Equi.Index**

Private Placement (Form 45-501F1) dated Feb. 10, 2000

Offering Memorandum dated Jan. 31, 2000

**Barclays Global Inves. Cda. Ltd. Real Return Bond Index Fund**

Offering Memorandum dated Jan. 31, 2000  
Private Placement (Form 45-501F1) dated Feb. 10, 2000

**Barclays Global Inves.Cda.Ltd. Unhedged Syn.EAFE Index Fund**

Private Placement (Form 45-501F1) dated Feb. 10, 2000

Offering Memorandum dated Jan. 31, 2000

**Barclays Global Inves.Cda.Ltd.Cdn.Tactical Asset Alloc.Fund**

Offering Memorandum dated Jan. 31, 2000  
Private Placement (Form 45-501F1) dated Feb. 10, 2000

**Barclays Global Inves.Cda.Ltd.Unhedged Syn.U.S. Equity Index**

Offering Memorandum dated Jan. 31, 2000  
Private Placement (Form 45-501F1) dated Feb. 10, 2000

**Barclays Global Investors Canada Ltd EAFE Equity Index Fund**

Offering Memorandum dated Jan. 31, 2000  
Private Placement (Form 45-501F1) dated Feb. 10, 2000

**Barclays Global Investors Canada Ltd. Long Bond Index Fund**

Private Placement (Form 45-501F1) dated Feb. 10, 2000  
Offering Memorandum dated Jan. 31, 2000

**Barclays Global Investors Cda Ltd Universe Bond Index Fund**

Offering Memorandum dated Jan. 31, 2000  
Private Placement (Form 45-501F1) dated Feb. 10, 2000

**Barclays Global Investors Cda.Ltd.Hedge Syn.EAFE Index Fund**

Offering Memorandum dated Jan. 31, 2000  
Private Placement (Form 45-501F1) dated Feb. 10, 2000

**Barramundi Gold Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Material Change Report - Other (Form 27) dated Feb. 24, 2000

News Release - Development-Land/Project/Product \*\* dated Feb. 18, 2000

News Release - Change of Directors/Officers\*\* dated Feb. 23, 2000

Certificate of Mailing \*\* dated Feb. 28, 2000

**Barrick Gold Corporation**

Interim Financial Statements for 12 mn period ended Dec. 31, 1999

**Basinview Energy Limited**

Material Change Report - Other (Form 27) dated Feb. 24, 2000

News Release - Finances/New Financing \*\* dated Feb. 24, 2000

**Basis100 Inc.**

Private Placement (Form 45-501F1) dated Feb. 8, 2000

Shareholders Rights Plan dated Feb. 21, 2000

Material Change Report - Other (Form 27) dated Feb. 23, 2000

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

News Release - Change of Directors/Officers\*\* dated Feb. 23, 2000

News Release - Progress Report \*\* dated Feb. 22, 2000

**BCB Voice Systems Inc.**

Audited Annual Financial Statement Sep. 30, 1999  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**BCE Emergis Inc.**

Record Date/Meeting Date - 03/30/2000 - 05/10/2000 dated Feb. 28, 2000

**BCE Inc.**

Material Change Report - Other (Form 27) dated Feb. 25, 2000

**BCS Technology Inc.**

News Release - C.T.O.-Cease Trade Order \*\* dated Feb. 18, 2000

**BCT.TELUS Communications Inc.**

Record Date/Meeting Date - March 17 / May 3 dated Feb. 22, 2000

**BCY Ventures Inc.**

Prospectus dated Feb. 28, 2000  
Prospectus/AIF Receipt - BC dated Feb. 29, 2000  
News Release - Agreement \*\* dated Feb. 23, 2000

**Beamscope Canada Inc.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000

**Beau Canada Exploration Ltd.**

Report of Acquisition (Reg. S-101) dated Feb. 25, 2000

News Release - Share/Stock/Debenture Information \*\* dated Feb. 25, 2000

**Beaumont Select Corporations Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

News Release - Financial Statement/Operating Results \*\* dated Feb. 29, 2000

**Behaviour Communications Inc.**

French News Release - Progress Report \*\* dated Feb. 28, 2000

News Release - Progress Report \*\* dated Feb. 28, 2000

**Bell Canada International Inc.**

Record Date/Meeting Date - March 24/2000 - May 3/2000 dated Feb. 24, 2000

**Bell Coast Capital Corp.**

Audited Annual Financial Statement Sep. 30, 1999  
Interim Financial Statements for 03 mn period  
ended Dec. 31, 1999  
Information Circular/Proxy/Notice of Meeting -  
Other dated Feb. 15, 2000  
News Release - Progress Report \*\* dated Feb.  
21, 2000

**Bellevue Capital Corp.**

Material Change Report - Other (Form 27) dated  
Feb. 23, 2000  
News Release - Progress Report \*\* dated Feb.  
23, 2000

**Bellwether Capital Corporation**

Interim Financial Statements for 06 mn period  
ended Dec. 31, 1999  
Interim Financial Statements for 06 mn period  
ended Dec. 31, 1999

**Belmont Resources Inc.**

Material Change Report - Other (Form 27) dated  
Feb. 24, 2000  
News Release - Development -  
Land/Project/Product \*\* dated Feb. 24, 2000

**Bema Gold Corporation**

Short Form Prospectus dated Feb. 21, 2000  
Prospectus/AIF Receipt - BC dated Feb. 23, 2000  
News Release - Finances/New Financing \*\* dated  
Feb. 21, 2000

**Bennett Environmental Inc.**

News Release - Agreement \*\* dated Feb. 29,  
2000

**Bentall Corporation**

Material Change Report - Other (Form 27) dated  
Feb. 22, 2000  
News Release - Financial Statement/Operating  
Results \*\* dated Feb. 24, 2000

**Berkshire International Mining Ltd.**

News Release - Development -  
Land/Project/Product \*\* dated Feb. 7, 2000  
News Release - Development -  
Land/Project/Product \*\* dated Feb. 16, 2000

**Berkshire Investment Group Inc.**

Ruling/Order/Reasons 054/99 dated July 9, 1999

**Berkshire Securities Inc.**

Ruling/Order/Reasons 054/99 dated July 9, 1999

**Berland Resources Ltd.**

Material Change Report - Other (Form 27) dated  
Feb. 22, 2000  
Record Date/Meeting Date - 04/24/2000 -  
05/31/2000 dated Feb. 29, 2000

**Bestar Inc.**

Record Date/Meeting Date - 03/22/2000 -  
04/27/2000 dated Feb. 25, 2000

**BG Group plc**

Form 6-K dated Feb. 16, 2000  
Form 6-K dated Feb. 22, 2000

**BG Transco plc**

Form 6-K dated Feb. 22, 2000

**Bid.Com International Inc.**

News Release - Financial Statement/Operating  
Results \*\* dated Feb. 24, 2000  
News Release - Financial Statement/Operating  
Results \*\* dated Feb. 24, 2000

**Big Bar Gold Corporation**

Material Change Report - Other (Form 27) dated  
Feb. 25, 2000  
News Release - Progress Report \*\* dated Feb.  
21, 2000

**Big Picture Technologies Inc.**

News Release - Change of Directors/Officers\*\*  
dated Feb. 23, 2000  
News Release - Change of Directors/Officers\*\*  
dated Feb. 28, 2000

**Big Rock Brewery Ltd.**

Interim Financial Statements for 09 mn period  
ended Dec. 31, 1999

**Big Valley Resources Inc.**

Interim Financial Statements for 06 mn period -  
ended Dec. 31, 1999

**BioCapital Investments, Limited****Partnership**

Audited Annual Financial Statement Dec. 31, 1999  
News Release \*\* Distribution dated Feb. 25, 2000  
French News Release - Share/Stock/Debtenture  
Information \*\* dated Feb. 25, 2000  
News Release - Progress Report \*\* dated Feb.  
25, 2000  
News Release - Financial Statement/Operating  
Results \*\* dated Feb. 22, 2000  
News Release - Financial Statement/Operating  
Results \*\* dated Feb. 22, 2000  
News Release - Financial Statement/Operating  
Results \*\* dated Feb. 22, 2000  
News Release - Financial Statement/Operating  
Results \*\* dated Feb. 22, 2000

**Biochem Pharma Inc.**

Record Date/Meeting Date - 04/29/2000 - 05/24/  
2000 dated Feb. 28, 2000

**Biolink Corp.**

Interim Financial Statements for 06 mn period  
ended Dec. 31, 1999

**Biomax Technologies Inc.**

Material Change Report - Other (Form 27) dated  
Feb. 22, 2000  
News Release - Letter of Intent \*\* dated Feb. 22,  
2000

**Bioniche Life Sciences Inc.**

Interim Financial Statements for 06 mn period  
ended Dec. 31, 1999  
News Release - Financial Statement/Operating  
Results \*\* dated Feb. 28, 2000

**Biopath Medical Technologies Inc.**

Material Change Report - Other (Form 27) dated  
Feb. 28, 2000  
Material Change Report - Other (Form 27) dated  
Feb. 22, 2000  
News Release - Change of Directors/Officers\*\*  
dated Feb. 22, 2000  
News Release - Agreement Terminated \*\* dated  
Feb. 28, 2000

**BioSante Pharmaceuticals, Inc.**

News Release - Progress Report \*\* dated Feb.  
24, 2000

**Birim Goldfields Inc.**

Interim Financial Statements for 09 mn period  
ended Dec. 31, 1999  
French Report under s.114 Quebec Securities Act  
dated Feb. 24, 2000  
Certificate of Mailing \*\* dated Feb. 29, 2000

**Black Swan Resources Ltd.**

Interim Financial Statements for 09 mn period  
ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 25, 2000

**Blackstone Resources Inc**

Interim Financial Statements for 09 mn period  
ended Dec. 31, 1999

**Blond Bear Holdings Inc.**

News Release - C.T.O.-Cease Trade Order \*\*  
dated Feb. 18, 2000

**Blue Desert Mining Inc.**

Information Circular/Proxy/Notice of Meeting -  
Other dated Feb. 10, 2000

**Blue Lightning Ventures Inc.**

Certificate of Mailing \*\* dated Feb. 21, 2000

**Blue Sky Resources Ltd.**

News Release - Agreement \*\* dated Feb. 22,  
2000

**BMTC Group Inc.**

News Release - Financial Statement/Operating  
Results \*\* dated Feb. 23, 2000

**Bolden Limited**

Short Form Prospectus dated Feb. 28, 2000  
Prospectus/AIF Receipt - Newf. dated Feb. 29,  
2000  
Prospectus/AIF Receipt - NS dated Feb. 29, 2000  
French Prospectus/AIF Receipt - Quebec dated  
Feb. 29, 2000  
News Release - Finances/New Financing \*\* dated  
Feb. 28, 2000  
Prospectus/AIF Receipt - PEI dated Feb. 29, 2000  
Prospectus/AIF Receipt - Ontario dated Feb. 29,  
2000

**Bolivar Goldfields Ltd.**

Early Warning Report dated Feb. 21, 2000

**Bonkers Ventures Inc.**

News Release - Progress Report \*\* dated Feb.  
25, 2000

**Bonus Resource Services Corp.**

Record Date/Meeting Date - 03/20/2000 -  
05/09/2000 dated Feb. 24, 2000

**Borex Inc.**

News Release - Financial Statement/Operating  
Results \*\* dated Feb. 23, 2000

**Boreal Exploration Inc.**

Revised Record Date/Meeting Date - March 15 /  
April 19 dated Feb. 28, 2000

**Botex Industries Corp.**

News Release - Finances/New Financing \*\* dated  
Feb. 22, 2000

**Bovar Inc.**

News Release - Financial Statement/Operating  
Results \*\* dated Feb. 18, 2000

**The Boyd Group Inc.**

Private Placement (Form 20) dated Feb. 15, 2000  
News Release - Progress Report \*\* dated Feb.  
24, 2000

**BP Amoco p.l.c.**

News Release - Share/Stock/Debtenture  
Information \*\* dated Feb. 9, 2000

**BPI American Equity Value Sector Shares**

Simplified Prospectus and AIF dated Feb. 24,  
2000  
Prospectus/AIF Receipt - Ontario dated Feb. 25,  
2000

**BPI American Opportunities Fund**

Private Placement (Form 45-501F1) dated Feb.  
11, 2000  
Private Placement (Form 45-501F1) dated Feb. 7,  
2000

**BPI Global Equity Value Sector Shares**

Simplified Prospectus and AIF dated Feb. 24,  
2000  
Prospectus/AIF Receipt - Ontario dated Feb. 25,  
2000

**BPI Global Opportunities Fund**

Private Placement (Form 45-501F1) dated Feb. 8,  
2000

**BPI Global Opportunities III Fund**

Private Placement (Form 45-501F1) dated Feb. 7,  
2000  
Private Placement (Form 45-501F1) dated Feb.  
11, 2000

**BPI International Equity Value Sector**

**Shares**  
Simplified Prospectus and AIF dated Feb. 24,  
2000  
Prospectus/AIF Receipt - Ontario dated Feb. 25,  
2000

**Bracknell Corporation**

Material Change Report - Other (Form 27) dated Feb. 22, 2000  
 News Release - Acquisition \*\* dated Feb. 29, 2000  
 News Release - Acquisition \*\* dated Feb. 29, 2000

**Bradner Ventures Ltd.**

Record Date/Meeting Date - April 10/00 - May 19/00 dated Feb. 28, 2000

**BRAEGAN ENERGY LTD.**

Directors' Circular (Form 34) dated Feb. 18, 2000  
 Material Change Report - Other (Form 27) dated Feb. 22, 2000  
 News Release - Takeover Bid \*\* dated Feb. 18, 2000

**Braiden Resources Ltd.**

News Release - Stock Option Notice \*\* dated Feb. 23, 2000

**Brandseilite International Corporation**

News Release - Agreement \*\* dated Feb. 21, 2000

**Brascade Resources Inc.**

Record Date/Meeting Date - 03/03/2000 - 04/07/2000 dated Feb. 23, 2000

**Brazilian International Goldfields Limited**

News Release - Development-Land/Project/Product \*\* dated Feb. 22, 2000

**Breakwater Resources Ltd.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 French Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 22, 2000  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**Brears Trucking Ltd.**

News Release \*\* Annual and Special Meeting 05/25/2000 dated Feb. 21, 2000

**Bridge-it Corporation**

News Release - Letter of Intent \*\* dated Feb. 21, 2000

**BridgePoint International Inc**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 News Release - Change of Directors/Officers\*\* dated Feb. 23, 2000

**Bridgetown Energy Corporation**

News Release - Progress Report \*\* dated Feb. 28, 2000

**Bright Star Ventures Ltd.**

Record Date/Meeting Date - March 16/2000 - April 28/2000 dated Feb. 24, 2000

**British Group Realty Corporation**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**British Telecommunications plc**

Report for Shareholders dated Sep. 30, 1999  
 Form 6-K dated Feb. 11, 2000

**Bro-x Minerals Ltd.**

Audited Annual Financial Statement Dec. 31, 1997  
 Audited Annual Financial Statement Dec. 31, 1996

**Brocker Technology Group Ltd.**

Private Placement (Form 45-501F1) dated Jan. 28, 2000  
 News Release - Agreement \*\* dated Feb. 24, 2000  
 News Release - Agreement \*\* dated Feb. 24, 2000

**Bromley.Marr Ecos Inc.**

News Release - C.T.O.-Cease Trade Order \*\* dated Feb. 17, 2000

**Brownstone Resources Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Buchans River Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Buck Lake Ventures Ltd.**

Material Change Report - Other (Form 27) dated Feb. 16, 2000  
 Material Change Report - Other (Form 27) dated Feb. 22, 2000  
 News Release \*\* Adding Filing Juris. dated Feb. 28, 2000

**Business Development Bank of Canada**

Application for Relief Pursuant to Section 83 197/00 dated Feb. 24, 2000

**Buystream Inc.**

Private Placement (Form 45-501F1) dated Feb. 7, 2000  
 Private Placement (Form 45-501F1) dated Feb. 7, 2000

**BWI Resources Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**C.I. Emerging Markets Fund**

Ruling/Order/Reasons dated Feb. 24, 2000

**C.I. Emerging Markets RSP Fund**

Ruling/Order/Reasons dated Feb. 24, 2000  
 Simplified Prospectus and AIF dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 25, 2000

**C.I. Global Biotechnology RSP Fund**

Ruling/Order/Reasons dated Feb. 24, 2000  
 Simplified Prospectus and AIF dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 25, 2000

**C.I. Global Biotechnology Sector Shares**

Ruling/Order/Reasons dated Feb. 24, 2000

**C.I. Global Business-to-Business (B2B) RSP Fund**

Ruling/Order/Reasons dated Feb. 24, 2000  
 Simplified Prospectus and AIF dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 25, 2000

**C.I. Global Business-to-Business (B2B) Sector Shares**

Ruling/Order/Reasons dated Feb. 24, 2000  
 Simplified Prospectus and AIF dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 25, 2000

**C.I. Global Consumer Products RSP Fund**

Ruling/Order/Reasons dated Feb. 24, 2000  
 Simplified Prospectus and AIF dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 25, 2000

**C.I. Global Consumer Products Sector Shares**

Ruling/Order/Reasons dated Feb. 24, 2000

**C.I. Global Energy RSP Fund**

Ruling/Order/Reasons dated Feb. 24, 2000  
 Simplified Prospectus and AIF dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 25, 2000

**C.I. Global Energy Sector Shares**

Ruling/Order/Reasons dated Feb. 24, 2000

**C.I. Global Manager RSP Fund**

Ruling/Order/Reasons dated Feb. 24, 2000  
 Simplified Prospectus and AIF dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 25, 2000

**C.I. Global Managers Sector Shares**

Ruling/Order/Reasons dated Feb. 24, 2000  
 Simplified Prospectus and AIF dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 25, 2000

**C.I. International Fund**

Ruling/Order/Reasons dated Feb. 24, 2000

**C.I. International RSP Fund**

Ruling/Order/Reasons dated Feb. 24, 2000  
 Simplified Prospectus and AIF dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 25, 2000

**C.I. Japanese RSP Fund**

Ruling/Order/Reasons dated Feb. 24, 2000  
 Simplified Prospectus and AIF dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 25, 2000

**C.I. Japanese Sector Shares**

Ruling/Order/Reasons dated Feb. 24, 2000

**C.I. Pacific Fund**

Ruling/Order/Reasons dated Feb. 24, 2000

**C.I. Pacific RSP Fund**

Ruling/Order/Reasons dated Feb. 24, 2000  
 Simplified Prospectus and AIF dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 25, 2000

**C.I. RSP Group of Funds**

Simplified Prospectus and AIF  
 French Prospectus Material dated Feb. 23, 2000  
 Ruling/Order/Reasons - Ontario dated Feb. 24, 2000  
 Ruling/Order/Reasons - Ontario dated Feb. 24, 2000  
 Simplified Prospectus and AIF dated Feb. 24, 2000  
 Prospectus Material dated Feb. 25, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 25, 2000  
 Prospectus/AIF Receipt - PEI dated Feb. 25, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 25, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 25, 2000  
 Prospectus/AIF Receipt - NB dated Feb. 25, 2000  
 Prospectus/AIF Receipt - NS dated Feb. 25, 2000  
 Corrected Prospectus/AIF Receipt - Ontario dated Feb. 25, 2000  
 Prospectus/AIF Receipt - NWT dated Feb. 25, 2000  
 Prospectus/AIF Receipt - Newf. dated Feb. 25, 2000  
 Prospectus/AIF Receipt - Nunavut dated Feb. 25, 2000

**Cable Satisfaction International Inc.**

French News Release - Finances/New Financing \*\* dated May 19, 1999  
 French News Release - Finances/New Financing \*\* dated Oct. 1, 1999  
 French News Release - Finances/New Financing \*\* dated July 13, 1999  
 French News Release - Contract \*\* dated Oct. 1, 1999  
 French News Release - Share/Stock/Debenture Information \*\* dated Dec. 13, 1999

- French News Release - Finances/New Financing  
\*\* dated Oct. 14, 1999
- French News Release - Sales of Assets \*\* dated  
Jan. 18, 2000
- Cabo Mining Corp.**  
Interim Financial Statements for 06 mn period  
ended Dec. 31, 1999  
Material Change Report - Other (Form 27) dated  
Feb. 25, 2000
- Cachet Enterprises Corp.**  
Interim Financial Statements for 06 mn period  
ended Dec. 31, 1999
- Cadillac Fairview Corporation**  
Takeover Bid Circular - Other - Cash dated Feb.  
23, 2000  
Directors' Circular (Form 34) dated Feb. 23, 2000  
Takeover Bid Circular - Other - Cash dated Feb.  
23, 2000
- Cadre Resources Ltd.**  
News Release - Advance Notice of AGM \*\* dated  
Feb. 25, 2000
- CAE Inc.**  
Interim Financial Statements for 09 mn period  
ended Dec. 31, 1999  
News Release - Progress Report \*\* dated Feb.  
22, 2000  
News Release - Progress Report \*\* dated Feb.  
24, 2000
- Caisse d',conomie Angus - Angus Credit  
Union**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse d',conomie Complex Taschereau  
Canat - Complex Taschereau Canat  
Credit Union**  
Etats financier interimaire 06 mo.periode  
terminee le Nov. 30, 1999
- Caisse d',conomie de Baie St-Paul**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse d',conomie des employ,s de l'H"pital  
de Chicoutimi**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse d',conomie des employ,s Labatt**  
Rapport annuel Sep. 30, 1999
- Caisse d',conomie des Travailleurs d'Alma**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse d',conomie Desjardins Affaires  
sociales de Drummondville**  
Etats financier interimaire 06 mo.periode  
terminee le Nov. 30, 1999
- Caisse d',conomie Desjardins C,sar**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse d',conomie Desjardins de la  
ChaudiŠre et sa version The Chaudiere  
Desjardins Credit Union**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse d',conomie Desjardins de la Culture**  
Etats financier interimaire 06 mo.periode  
terminee le Nov. 30, 1999
- Caisse d',conomie Desjardins des employ,s  
de Ville de Laval**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse d',conomie Rimillon**  
Etats financier interimaire 06 mo.periode  
terminee le Nov. 30, 1999
- Caisse d',conomie Henri-Bourassa**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse d',conomie Honor,-Mercier**  
Rapport annuel Aug. 31, 1999
- CAISSE D'CONOMIE KEBECTEL**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse Desjardins de Warwick**  
Rapport annuel Sep. 30, 1999
- Caisse Desjardins L'Or,e-des-Bois de Laval**  
Rapport annuel Sep. 30, 1999
- Caisse populaire de Qu,bec**  
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Donnacona**  
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de East Angus**  
Etats financier interimaire 06 mo.periode  
terminee le Nov. 30, 1999
- Caisse populaire Desjardins de Fatima**  
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de  
Havre-aux-Maisons**  
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de  
l'Ascension-du-Lac-Saint-Jean**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse populaire Desjardins de LaverniŠre**  
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Notre-Dame  
des Bois**  
Etats financier interimaire 06 mo.periode  
terminee le Nov. 30, 1999
- Caisse populaire Desjardins de  
Notre-Dame-du-Rosaire**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse populaire Desjardins de Racine**  
Etats financier interimaire 06 mo.periode  
terminee le Nov. 30, 1999
- Caisse populaire Desjardins de  
Saint-Camille**  
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de  
Saint-Clement**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse populaire Desjardins de  
Saint-Cyprien**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse populaire Desjardins de  
Saint-Jean-Port-Joli**  
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de  
Saint-Marc-des-CarriŠres**  
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de  
Sainte-Claire**  
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de  
Sainte-H,IŠne**  
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de  
Sainte-Monique-du-Lac-Saint-Jean**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse populaire Desjardins de  
St-Alexis-de-Montcalm**  
Rapport annuel Sep. 30, 1999
- Caisse populaire Desjardins de Taillon**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse populaire Desjardins de Woburn**  
Etats financier interimaire 06 mo.periode  
terminee le Nov. 30, 1999
- Caisse populaire Desjardins (Education De  
La JonquiŠre**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse populaire Desjardins Saint-Marc de  
Rosemont**  
Rapport annuel Aug. 31, 1999
- CAISSE POPULAIRE LA TUQUE**  
Rapport annuel Sep. 30, 1999
- Caisse Populaire Meilleur**  
Rapport annuel Sep. 30, 1999
- Caisse populaire Saint-Germain de  
Grantham**  
Rapport annuel Sep. 30, 1999
- C A I S S E P O P U L A I R E  
SAINT-JACQUES-LE-MINEUR**  
Rapport annuel Sep. 30, 1999
- Caisse populaire Saint-Norbert de  
Chomedey**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse populaire Sainte-AngŠle-de-M,rici**  
Rapport annuel Sep. 30, 1999
- Caisse populaire Sainte-Colette**  
Etats financier interimaire 06 mo.periode  
terminee le Dec. 31, 1999
- Caisse Populaire St-Esprit de Sherbrooke**  
Rapport annuel Aug. 31, 1999
- Caisse Populaire, de St Pierre les Becquets**  
Rapport annuel Sep. 30, 1999
- Caledonian Pacific Minerals N.L.**  
Record Date/Meeting Date - 03/22/2000 -  
04/28/2000 dated Feb. 25, 2000
- Calian Technology Ltd.**  
Audited Annual Financial Statement Sep. 30, 1999
- CALIPER RESOURCES INC.**  
Interim Financial Statements for 06 mn period  
ended Dec. 31, 1999
- Call-Net Enterprises Inc.**  
News Release - Stock Option Notice \*\* dated Feb.  
14, 2000
- CallDirect Capital Corp**  
Material Change Report - Other (Form 27) dated  
Feb. 24, 2000
- Calloway Properties Inc.**  
News Release - Financial Statement/Operating  
Results \*\* dated Feb. 28, 2000
- Calvalley Petroleum Inc.**  
News Release - Progress Report \*\* dated Feb.  
22, 2000
- Cambior Inc.**  
News Release - Progress Report \*\* dated Feb.  
29, 2000
- Cambridge Environmental Systems Inc.**  
Interim Financial Statements for 03 mn period  
ended Dec. 31, 1999  
Interim Financial Statements for 03 mn period  
ended Dec. 31, 1999
- Camco Inc.**  
News Release - Change of Directors/Officers\*\*  
dated Feb. 24, 2000  
News Release - Dividend Announced \*\* dated  
Feb. 24, 2000

- Record Date/Meeting Date - March 24 / May 12 dated Feb. 28, 2000
- Camflo Resources Ltd.**  
Material Change Report - Other (Form 27) dated Feb. 7, 2000  
Material Change Report - Other (Form 27) dated Feb. 7, 2000  
News Release - Progress Report \*\* dated Feb. 8, 2000
- CamVec Corporation**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Canaco Resources Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Canada Bread Company, Limited**  
News Release - Dividend Announced \*\* dated Feb. 21, 2000
- Canada Brokerlink Inc.**  
Takeover Bid Circular - Other - Cash dated Feb. 28, 2000  
Material Change Report - Other (Form 27) dated Feb. 22, 2000  
News Release \*\* Special Meeting Adjourned dated Feb. 22, 2000  
T.S.E. Notice to Members \*\* dated Feb. 15, 2000
- Canada Dominion Resources Limited Partnership IV**  
Prospectus Material dated Nov. 17, 1999  
French Prospectus dated Nov. 17, 1999  
French Preliminary Prospectus dated Sep. 30, 1999
- Canada Payphone Corporation**  
Private Placement (Form 45-501F1) dated Feb. 10, 2000
- Canada Trust Canadian Equity Index Fund**  
Application dated Feb. 24, 2000
- Canada Trust Funds**  
Application dated Feb. 24, 2000
- Canada Trustco Mortgage Company**  
Private Placement (Form 45-501F1) dated Feb. 11, 2000
- Canada's Leading Companies Growth Trust, 2000 Portfolio, S26**  
Ruling/Order/Reasons dated Feb. 25, 2000
- Canadian Airlines Corporation**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 29, 2000
- Canadian Apartment Properties Real Estate Investment Trust**  
Interim Financial Statements for 12 mn period ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 29, 2000
- Canadian Dental Partners Inc.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Canadian Golden Dragon Resources Ltd.**  
News Release - Finances/New Financing \*\* dated Feb. 24, 2000  
News Release - Finances/New Financing \*\* dated Feb. 24, 2000
- Canadian Hotel Income Properties Real Estate Investment Trust**  
Record Date/Meeting Date - March 24/00 - May 9/00 dated Feb. 28, 2000
- Canadian Hunter Exploration Ltd.**  
News Release - Agreement \*\* dated Feb. 22, 2000
- Canadian Hydro Developers, Inc.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 22, 2000  
Record Date/Meeting Date - March 20/2000 - April 26/2000 dated Feb. 24, 2000
- Canadian Manoir Industries Limited**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000
- Canadian Medical Laboratories Limited**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 29, 2000  
Certificate of Mailing \*\* dated Feb. 23, 2000  
Certificate of Mailing \*\* dated Feb. 23, 2000  
Certificate of Mailing \*\* dated Feb. 23, 2000
- The Canadian Mining Company Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Canadian Natural Resources Limited**  
Prospectus/Pricing-Supplement No. 2 dated Feb. 24, 2000  
News Release - Finances/New Financing \*\* dated Feb. 28, 2000
- Canadian Occidental Petroleum Ltd.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 25, 2000
- Canadian Pacific Limited**  
Prospectus Material dated Feb. 23, 2000  
Short Form Prospectus dated Feb. 23, 2000  
Prospectus/AIF Receipt - Alberta dated Feb. 23, 2000  
French Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000
- Canadian Quantum Energy Corporation**  
Interim Financial Statements for 06 mn period ended Jan. 31, 2000
- Canadian Satellite Communications Inc.**  
Prospectus/AIF Receipt - Quebec dated Feb. 22, 2000  
Prospectus/AIF Receipt - NB dated Feb. 25, 2000  
Prospectus/AIF Receipt - Nunavut dated Feb. 17, 2000
- Canadian Tire Corporation, Limited**  
French Prospectus/Pricing-Supplement dated June 1, 1999  
French Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000  
French Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000  
French Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000  
French Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000
- The Canam Manac Group Inc.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 25, 2000  
Record Date/Meeting Date - 03/22/2000 - 04/28/2000 dated Feb. 25, 2000
- Canasia Industries Corp.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Canbras Communications Corp.**  
News Release - Share/Stock/Debenture Information \*\* dated Feb. 29, 2000  
News Release - Share/Stock/Debenture Information \*\* dated Feb. 29, 2000
- Cancor Mines Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
French Certificate of Mailing \*\* dated Feb. 29, 2000
- Candente Resource Corp.**  
Preliminary Prospectus dated Feb. 23, 2000  
IPO - Initial Public Offering dated Feb. 23, 2000  
Prospectus/AIF Receipt - BC dated Feb. 29, 2000
- CanFibre Group Ltd.**  
Material Change Report - Other (Form 27) dated Feb. 21, 2000  
News Release - Progress Report \*\* dated Feb. 24, 2000
- Canop Worldwide Corp**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 28, 2000
- Canoro Resources Ltd.**  
Material Change Report - Other (Form 27) dated Feb. 22, 2000
- Cantex Mine Development Corp.**  
Material Change Report - Other (Form 27) dated Feb. 22, 2000  
News Release - Assay Results \*\* dated Feb. 22, 2000
- Canwest Global Communications Corp.**  
News Release - Progress Report \*\* dated Feb. 25, 2000
- Capco Resources Ltd.**  
News Release - Change of Directors/Officers\*\* dated Feb. 24, 2000
- Capital Alliance Group Inc.**  
Material Change Report - Other (Form 27) dated Feb. 21, 2000  
News Release - Finances/New Financing \*\* dated Feb. 25, 2000
- Capital Alliance Ventures Inc.**  
Statement of Portfolio Transactions Nov. 30, 1999  
Audited Annual Financial Statement Nov. 30, 1999  
Annual Report Nov. 30, 1999
- CAPRATE COMMERCIAL PROPERTIES INC.**  
Prospectus dated Dec. 23, 1998  
IPO - Initial Public Offering dated Feb. 23, 2000
- Carbiz.com Inc.**  
Notice of Intent to Sell Securities (Form 23) dated Feb. 15, 2000
- Cardero Resource Corp.**  
News Release - Option Agreements-Relinquished/Acquired \*\* dated Feb. 29, 2000
- Cardiocomm Solutions Inc.**  
Material Change Report - Other (Form 27) dated Feb. 15, 2000
- Caribbean Utilities Company Ltd.**  
Report of Acquisition (Reg. S-101) dated Feb. 24, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000
- Carlson Online Services Inc.**  
Interim Financial Statements for 09 mn period ended Sep. 30, 1999
- Cascade Systems Incorporated**  
Private Placement (Form 20) dated Jan. 28, 2000
- Cash Resources Ltd.**  
Prospectus/AIF Receipt - Alberta dated Feb. 22, 2000
- Caspian Oil Tools Limited**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999
- CASSIAR Mines & Metals Inc.**  
Record Date/Meeting Date - 03/15/2000 - 04/14/2000 dated Feb. 23, 2000
- CC&L; Money Market Fund**  
Private Placement (Form 45-501F1) dated Feb. 9, 2000
- CCL Industries Inc.**  
News Release - Dividend Announced \*\* dated Feb. 17, 2000  
News Release - Development~Land/Project/Product \*\* dated Feb. 22, 2000

- News Release - Financial Statement/Operating Results \*\* dated Feb. 17, 2000
- CDA International Inc.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- CDI Education Corporation**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 14, 2000  
Record Date/Meeting Date - 03/20/2000 - 04/27/2000 dated Feb. 24, 2000  
Record Date/Meeting Date - 03/20/2000 - 04/27/2000 Revised dated Feb. 24, 2000
- Ced-Or Corporation**  
News Release - Agreement \*\* dated Feb. 25, 2000  
News Release - Contract \*\* dated Feb. 25, 2000
- Cedar Capital Corp.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Celestica Inc.**  
French Preliminary Short Form Prospectus dated Feb. 21, 2000  
Preliminary Short Form Prospectus dated Feb. 21, 2000  
Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000  
Prospectus/AIF Receipt - NWT dated Feb. 22, 2000  
Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 22, 2000  
French Prospectus/AIF Receipt - Quebec dated Feb. 22, 2000  
Prospectus/AIF Receipt - Nova Scotia dated Feb. 22, 2000  
Prospectus/AIF Receipt - Sask. dated Feb. 22, 2000  
Record Date/Meeting Date - March 15 / April 19 dated Feb. 23, 2000  
Prospectus/AIF Receipt - Northwest Territories dated Feb. 22, 2000  
News Release - Acquisition \*\* dated Feb. 29, 2000  
News Release \*\* Adding Filing Juris. dated Feb. 28, 2000
- Cell-Loc Inc.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
News Release - Progress Report \*\* dated Feb. 28, 2000
- CENOSIS INC.**  
French Prospectus/AIF Receipt - Quebec dated Feb. 25, 2000
- Central Canada Foods Corporation**  
Amended Record Date/Meeting Date - March 2 / April 28 dated Feb. 25, 2000
- Central Minera Corp.**  
Form 10Q for 06 mn period ended Dec. 31, 1999
- Certicom Corp.**  
News Release - Agreement \*\* dated Feb. 24, 2000  
News Release - Development - Land/Project/Product \*\* dated Feb. 28, 2000  
News Release - Progress Report \*\* dated Feb. 24, 2000  
News Release - Development - Land/Project/Product \*\* dated Feb. 28, 2000  
News Release - Joint Venture \*\* dated Feb. 23, 2000  
News Release - Agreement \*\* dated Feb. 22, 2000  
News Release - Progress Report \*\* dated Feb. 22, 2000
- Cervus International Inc.**  
Prospectus dated Mar. 23, 1999
- CFE Industries Inc.**  
News Release - Progress Report \*\* dated Feb. 23, 2000
- CFM Majestic Inc.**  
Interim Financial Statements for 03 mn period ended Jan. 1, 2000
- CGI Group Inc.**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 28, 2000
- CGX Energy Inc.**  
News Release - Finances/New Financing \*\* dated Feb. 23, 2000
- Chai-Na-Ta Corp.**  
Amended Record Date/Meeting Date - March 7 / April 27 dated Feb. 11, 2000
- Challenger Minerals Ltd.**  
News Release - Progress Report \*\* dated Feb. 28, 2000
- Champion Gold Resources Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
Notice of Intent to Sell Securities (Form 23) dated Feb. 11, 2000
- Channel Resources Ltd.**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
Notice of Intent to Sell Securities (Form 23) dated Feb. 9, 2000  
Certificate of Mailing \*\* dated Feb. 29, 2000
- Chapters Online Inc.**  
Interim Financial Statements for 39 wk period ended Jan. 1, 2000
- Chartwell Technology Inc.**  
Certificate of Mailing \*\* dated Feb. 18, 2000
- Chase Resource Corp.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- CHC Helicopter Corporation**  
Material Change Report - Other (Form 27) dated Feb. 24, 2000  
Material Change Report - Other (Form 27) dated Feb. 24, 2000  
News Release - Finances/New Financing \*\* dated Feb. 22, 2000  
Corrected News Release - Finances/New Financing \*\* dated Feb. 22, 2000  
News Release - Agreement \*\* dated Feb. 22, 2000
- Cheni Resources Inc.**  
Report of Acquisition (Reg. S-101) dated Feb. 25, 2000  
News Release - Share/Stock/Debtenture Information \*\* dated Feb. 25, 2000  
News Release - Share/Stock/Debtenture Information \*\* dated Feb. 29, 2000  
News Release - Change of Directors/Officers\*\* dated Feb. 28, 2000
- Chesbar Resources Inc.**  
News Release - Progress Report \*\* dated Feb. 22, 2000
- Chilean Gold Ltd.**  
Audited Annual Financial Statement Sep. 30, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 21, 2000  
Material Change Report - Other (Form 27) dated Feb. 22, 2000  
News Release - Development - Land/Project/Product \*\* dated Feb. 22, 2000
- Chinook Testing Inc.**  
News Release - Amalgamation \*\* dated Feb. 14, 2000
- ChondroGene Inc.**  
Private Company Gone Public \*\* dated Feb. 7, 2000
- CIBC Financial Planning Inc.**  
Ruling/Order/Reasons 317/98 dated Feb. 16, 2000
- CIBC Investor Services Inc.**  
Ruling/Order/Reasons 317/98 dated Feb. 19, 2000
- CIBC Mutual Funds**  
Compliance Report dated Feb. 16, 2000
- CIBC Mutual Funds -1**  
Compliance Report dated Feb. 17, 2000
- CIBC Protected Funds**  
Compliance Report dated Feb. 16, 2000
- CIBC World Markets Inc.**  
Ruling/Order/Reasons 317/98 dated Feb. 16, 2000
- CIC Eurosecurities, Inc.**  
Application Pursuant to Section 211 of the Regulation 1015 191/00 dated Feb. 22, 2000
- Ciclo Capital Ltd.**  
News Release - Acquisition \*\* dated Feb. 24, 2000
- Cigar Oil & Gas Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Cinema Internet Networks Inc.**  
News Release - Share/Stock/Debtenture Information \*\* dated Feb. 23, 2000  
Prospectus/AIF Receipt - BC dated Feb. 22, 2000
- Cintech Tele-Management Systems, Inc.**  
Certificate of Mailing \*\* dated Feb. 28, 2000
- Circumpacific Energy Corporation**  
Interim Financial Statements for 06 mn period : ended Dec. 31, 1999
- Citation Resources Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
Material Change Report - Other (Form 27) dated Feb. 18, 2000  
Material Change Report - Other (Form 27) dated Feb. 18, 2000
- Claddagh Gold Limited**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
News Release - R.T.O. - Reverse Takeover \*\* dated Feb. 24, 2000
- Clan Resources Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Clarington Funds No.3**  
Simplified Prospectus and AIF dated Feb. 16, 2000  
French Prospectus/AIF Receipt - Quebec dated Feb. 21, 2000  
French Prospectus/AIF Receipt - Quebec dated Feb. 21, 2000
- Clarion Resources Ltd.**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999
- Clarke Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 29, 2000
- Classic Gold Resources Limited**  
Material Change Report - Other (Form 27) dated Feb. 22, 2000  
Change of Auditors (Policy 31) dated Jan. 25, 2000  
News Release - Acquisition \*\* dated Feb. 22, 2000

**Clear Creek Resources Ltd.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Clearnet Communications Inc.**

Short Form Prospectus dated Feb. 28, 2000  
French Short Form Prospectus dated Feb. 28, 2000

French Short Form Prospectus dated Feb. 21, 2000

Prospectus/AIF Receipt - Saskatchewan dated Feb. 21, 2000

Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 21, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 21, 2000

Prospectus/AIF Receipt - Nova Scotia dated Feb. 21, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 29, 2000

Prospectus/AIF Receipt - Newf. dated Feb. 29, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 29, 2000

Prospectus/AIF Receipt - NS dated Feb. 29, 2000  
Prospectus/AIF Receipt - PEI dated Feb. 29, 2000

**Clearview Mineral Resources Corp.**

Material Change Report - Other (Form 27) dated Feb. 16, 2000

News Release - Progress Report \*\* dated Feb. 23, 2000

**CLEMEX TECHNOLOGIES INC.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**ClickHouse.com Online Inc.**

News Release - Progress Report \*\* dated Feb. 24, 2000

**Clifton Star Resources Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**CLN Ventures Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Club de Golf Nominique Inc.**

Rapport des verificateurs et etats financiers Oct. 31, 1999

French Information Circular/Proxy/Notice of Meeting - Other dated Jan. 21, 2000

French Letter to Shareholders dated Jan. 21, 2000

**CME Telemetrix Inc.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000

News Release - Letter of Intent \*\* dated Feb. 23, 2000

**CML Global Capital Ltd.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

Certificate of Mailing \*\* dated Feb. 29, 2000

**Co-operators General Insurance Company**

News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000

**Cobequid Life Sciences Inc.**

T.S.E. Material \*\* dated Feb. 1, 2000

**Coca-Cola Enterprises (Canada) Bottling Finance Ltd.**

Form 8-K dated Feb. 22, 2000

**Cognicase Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Prospectus/AIF Receipt - Newf. dated Feb. 24, 2000

News Release - Change of Directors/Officers\*\* dated Feb. 28, 2000

French Prospectus/AIF Receipt - NB dated Feb. 25, 2000

Certificate of Mailing \*\* dated Feb. 29, 2000

Prospectus/AIF Receipt - Newf. dated Feb. 24, 2000

Prospectus/AIF Receipt - Prince Edward Island dated Feb. 24, 2000

Prospectus/AIF Receipt - Quebec dated Feb. 24, 2000

News Release - Agreement \*\* dated Feb. 23, 2000

Prospectus/AIF Receipt - NS dated Feb. 24, 2000

**Collingwood Capital Corporation**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Certificate of Mailing \*\* dated Feb. 28, 2000

**Colossal Resources Corp.**

Audited Annual Financial Statement Sep. 30, 1999

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Certificate of Mailing \*\* dated Feb. 22, 2000

**Columbia Yukon Explorations Inc.**

Material Change Report - Other (Form 27) dated Feb. 23, 2000

News Release - Finances/New Financing \*\* dated Feb. 23, 2000

**Com Dev International Ltd.**

French Rights Offering dated Feb. 9, 2000

French Rights Offering dated Feb. 4, 2000

News Release - Progress Report \*\* dated Feb. 28, 2000

News Release - Contract \*\* dated Feb. 24, 2000

**Comac Food Group Inc.**

Interim Financial Statements for 39 wk period ended Dec. 26, 1999

**Cominar Real Estate Investment Trust**

News Release \*\* Distribution dated Feb. 23, 2000

News Release \*\* Distribution dated Feb. 23, 2000

Record Date/Meeting Date - 03/31/2000 - 05/10/2000 dated Feb. 28, 2000

**Command Post and Transfer Corporation**

Certificate of Mailing \*\* dated Feb. 22, 2000

**Commonwealth Energy Corp.**

Interim Financial Statements for 09 mn period ended Sep. 30, 1999

News Release - Progress Report \*\* dated Feb. 23, 2000

Certificate of Mailing \*\* dated Dec. 1, 1999

News Release - Development - Land/Project/Product \*\* dated Feb. 29, 2000

**Complex Minerals Corp.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Comprehensive Medical Intelligence Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**COMPRESSION & ENCRYPTION****TECHNOLOGIES INC.**

News Release - Progress Report \*\* dated Feb. 22, 2000

**Comptec Industries Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 17, 2000

**CompuSoft Canada Inc.**

Annual Information Form (Policy 5.10) dated Feb. 10, 2000

News Release - Finances/New Financing \*\* dated Feb. 28, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 23, 2000

Prospectus/AIF Receipt - B.C. dated Feb. 24, 2000

**Computer Modelling Group Ltd.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Con-Space Communications Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

News Release - Progress Report \*\* dated Feb. 23, 2000

News Release - Progress Report \*\* dated Feb. 28, 2000

**Concept Industries Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

News Release - Progress Report \*\* dated Feb. 23, 2000

**Connor Clark Private Trust**

Private Placement (Form 45-501F1) dated Feb. 2, 2000

Private Placement (Form 45-501F1) dated Feb. 2, 2000

**Conor Pacific Environmental Technologies Inc.**

News Release - Acquisition \*\* dated Feb. 29, 2000

**Conquest Ventures Inc.**

News Release - Stock Option Notice \*\* dated Feb. 22, 2000

News Release - Stock Option Notice \*\* Cancelled dated Feb. 22, 2000

News Release - Progress Report \*\* dated Feb. 25, 2000

**Conrex Steel Corp.**

Audited Annual Financial Statement Dec. 31, 1999  
Annual Report Dec. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 14, 2000

Management Discussion and Analysis dated Dec. 31, 1999

Annual Information Form (Policy 5.10) dated Feb. 14, 2000

**Consolidated A.M.R. Corporate Ltd.**

Material Change Report - Other (Form 27) dated Feb. 18, 2000

**Consolidated Bard Silver & Gold Ltd.**

News Release - Stock Option Notice \*\* dated Feb. 22, 2000

**Consolidated BG Baron Group Inc.**

News Release - Stock Option Notice \*\* dated Feb. 28, 2000

**Consolidated Bradbury International Equities Ltd.**

News Release - Development - Land/Project/Product \*\* dated Feb. 16, 2000

News Release - Development - Land/Project/Product \*\* dated Feb. 7, 2000

**Consolidated Carlin Resources Corp.**

Certificate of Mailing \*\* dated Feb. 23, 2000

**Consolidated Ecoprogess Technologies Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Material Change Report - Other (Form 27) dated Feb. 25, 2000

News Release - Finances/New Financing \*\* dated Feb. 25, 2000

**Consolidated Fortress Resources Inc.**

News Release - Finances/New Financing \*\* dated Feb. 21, 2000

**Consolidated Maymac Petroleum Corp.**

News Release - Name Change \*\* dated Feb. 22, 2000

**Consolidated Norsemont Ventures Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Consolidated P P M Development Corp.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Certificate of Mailing \*\* dated Feb. 18, 2000

- Certificate of Mailing \*\* dated Feb. 18, 2000  
**Consolidated Petroquin Resources Ltd.**  
 News Release - Agreement \*\* dated Feb. 25, 2000
- Consolidated Pine Channel Gold Corp.**  
 Material Change Report - Other (Form 27) dated Feb. 28, 2000  
 Material Change Report - Other (Form 27) dated Feb. 28, 2000  
 Material Change Report - Other (Form 27) dated Feb. 28, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 24, 2000  
 News Release - Change of Directors/Officers\*\* dated Feb. 23, 2000
- Consolidated Properties Ltd.**  
 Record Date/Meeting Date - 04/03/2000 - 05/11/2000 dated Feb. 15, 2000
- Consolidated Silver Mines Ltd.**  
 News Release - Development~Land/Project/Product \*\* dated Feb. 22, 2000  
 News Release - Development~Land/Project/Product \*\* dated Feb. 25, 2000
- Consolidated Tanager Limited**  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Consolitech Invest Corp.**  
 News Release - C.T.O.~Cease Trade Order \*\* Expiry Letter dated Feb. 18, 2000
- Continental Energy Corporation**  
 Material Change Report - Other (Form 27) dated Jan. 27, 2000  
 News Release - Progress Report \*\* dated Feb. 25, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 28, 2000
- Copper Creek Ventures Ltd.**  
 News Release - Finances/New Financing \*\* dated Feb. 28, 2000
- Cora Resources Ltd.**  
 Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 News Release - Progress Report \*\* dated Feb. 23, 2000  
 News Release - Stock Option Notice \*\* dated Feb. 25, 2000
- Coral Sea Petroleums Ltd.**  
 Material Change Report - Other (Form 27) dated Feb. 28, 2000  
 Material Change Report - Other (Form 27) dated Feb. 22, 2000  
 Material Change Report - Other (Form 27) dated Feb. 28, 2000  
 News Release - Progress Report \*\* dated Feb. 28, 2000
- Corner Bay Minerals Inc.**  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 News Release - Development~Land/Project/Product \*\* dated Feb. 23, 2000
- Cornerstone Capital Resources Inc.**  
 News Release - Progress Report \*\* dated Feb. 28, 2000
- Coromandel Resources Ltd.**  
 News Release - Progress Report \*\* dated Feb. 23, 2000
- Coronet Metals Inc.**  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Cossette Communication Group Inc.**  
 Interim Financial Statements for 03 mn period ended Dec. 31, 1999
- Counsel Group of Funds**  
 Certificate of Mailing \*\* dated Feb. 23, 2000  
 Certificate of Mailing \*\* dated Feb. 23, 2000
- Counsel Group of Funds Inc.**  
 Ruling/Order/Reasons 555/99 dated Feb. 16, 2000
- Covik Development Corp.**  
 Interim Financial Statements for 03 mn period ended Dec. 31, 1999
- CPAC (Care) Holdings Ltd.**  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 Prospectus/AIF Receipt - BC dated Feb. 28, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 28, 2000
- CPL Long Term Care Real Estate Investment Trust**  
 Record Date/Meeting Date - 03/14/2000 - 04/17/2000 dated Feb. 23, 2000
- Cream Minerals Ltd.**  
 News Release - Share/Stock/Debenture Information \*\* dated Feb. 23, 2000  
 News Release - Finances/New Financing \*\* private Placement Amended dated Feb. 25, 2000
- Credential Securities Inc.**  
 Ruling/Order/Reasons 317/98 dated Feb. 16, 2000
- Creo Products Inc.**  
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 25, 2000  
 News Release - Progress Report \*\* dated Feb. 28, 2000
- Crestar Energy Inc.**  
 Certificate of Mailing \*\* dated Feb. 28, 2000  
 Record Date/Meeting Date - March 17 / May 3 dated Feb. 22, 2000  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000
- Critical Path, Inc.**  
 Ruling/Order/Reasons 1134/99 dated Feb. 18, 2000
- Cross Lake Minerals Ltd.**  
 Material Change Report - Other (Form 27) dated Feb. 23, 2000  
 News Release - Assay Results \*\* dated Feb. 22, 2000  
 News Release - Development~Land/Project/Product \*\* dated Feb. 22, 2000
- CrossKeys Systems Corporation**  
 News Release - Progress Report \*\* dated Feb. 24, 2000
- CrownJoule Exploration Ltd.**  
 Prospectus Material dated May 30, 1997
- Crypapak Industries Inc.**  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 Material Change Report - Other (Form 27) dated Feb. 25, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 25, 2000
- Cryptologic Inc.**  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 22, 2000
- CTV Inc.**  
 News Release - Development~Land/Project/Product \*\* dated Feb. 27, 2000  
 News Release - Takeover Bid \*\* dated Feb. 25, 2000  
 News Release - BCE Inc. Takeover Bid \*\* dated Feb. 25, 2000  
 News Release - Financial Statement/Operating Results \*\* dated Jan. 18, 2000
- Cubix Investments Inc.**  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Cumberland Resources Ltd.**  
 Record Date/Meeting Date - 04/25/2000 - 06/01/2000 dated Feb. 29, 2000
- Cundill Canadian Balanced Fund**  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Cundill Canadian Security Fund**  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Cundill Global Balanced Fund**  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999
- Cundill Recovery Fund**  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Cundill Value Fund**  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Curion Ventures Corporation**  
 News Release - Stock Option Notice \*\* dated Feb. 25, 2000
- CVL Resources Ltd.**  
 News Release - Development~Land/Project/Product \*\* dated Feb. 28, 2000
- CXW Capital Corporation**  
 Interim Financial Statements for 03 mn period ended Dec. 31, 1999
- Cyberplex Inc.**  
 News Release - Progress Report \*\* dated Feb. 22, 2000
- CyberSource Corporation**  
 Record Date/Meeting Date - 03/17/00 / 05/04/00 dated Feb. 29, 2000
- Cybersurf Corp.**  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Material Change Report - Other (Form 27) dated Feb. 22, 2000  
 Material Change Report - Other (Form 27) dated Feb. 18, 2000
- Cypress Development Corp.**  
 Material Change Report - Other (Form 27) dated Feb. 21, 2000  
 Material Change Report - Other (Form 27) dated Feb. 21, 2000  
 Material Change Report - Other (Form 27) dated Feb. 25, 2000  
 News Release - Progress Report \*\* dated Feb. 25, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 21, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 21, 2000
- CZM Capital Corp.**  
 Prospectus (LSIFC) dated Feb. 15, 2000  
 IPO - Initial Public Offering dated Feb. 15, 2000  
 Prospectus/AIF Receipt - BC dated Feb. 22, 2000
- Dacha Capital Inc.**  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**DAGGER RESOURCES INC.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**DAMIN ENERGY INC.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Dancing Star Resources Ltd.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Darnley Bay Resources Limited**

AIF Material dated Feb. 24, 2000  
 News Release - Progress Report \*\* dated Feb. 23, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 21, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 22, 2000

**DataMirror Corporation**

News Release - Progress Report \*\* dated Feb. 29, 2000

**DataWave Systems Inc.**

News Release - Agreement \*\* dated Feb. 24, 2000

**Datawest Solutions Inc.**

News Release - Name Change \*\* dated Feb. 21, 2000

**David S. Reid Limited**

Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 News Release - Share/Stock/Debtenture Information \*\* dated Feb. 24, 2000

**Dayton Mining Corporation**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

**DBA Telecom Corporation**

Material Change Report - Other (Form 27) dated Feb. 28, 2000  
 Material Change Report - Other (Form 27) dated Feb. 28, 2000  
 News Release - Progress Report \*\* dated Feb. 28, 2000  
 News Release - Progress Report \*\* dated Feb. 28, 2000

**DBM Energy Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**DC DiagnostiCare Inc.**

Prospectus/AIF Receipt - BC dated Feb. 22, 2000

**Dealcheck.com Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Decoma International Inc.**

Form 20F July 31, 1999  
 Annual Information Form (Policy 5.10) dated Jan. 25, 2000

**Delano Technology Corporation**

Application Pursuant to Subsection 74(1) of the Securities Act 067/00 dated Jan. 19, 2000  
 Ruling/Order/Reasons 124/00 dated Feb. 15, 2000

Application Pursuant to Section 83.1(1) of the Securities Act 124/00 dated Jan. 31, 2000

**Delicious Alternative Desserts Ltd.**

News Release \*\* Filing Fee dated Feb. 24, 2000

**Delrina Corporation**

Form 10Q for 09 mn period ended Dec. 31, 1999

**Delta International Industries Inc.**

Certificate of Mailing \*\* dated Feb. 23, 2000

**Demand Ventures Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 News Release - Share/Stock/Debtenture Information \*\* dated Feb. 25, 2000

**Denbury Resources Inc.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**Denison Mines Limited**

News Release - Financial Statement/Operating Results \*\* dated Feb. 22, 2000

**Denstone Ventures Ltd.**

News Release - Progress Report \*\* dated Feb. 24, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 29, 2000

**Dentonia Resources Ltd.**

News Release - Acquisition \*\* dated Feb. 28, 2000

**DENVER ENERGY CORP.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Derlan Industries Limited**

Interim Financial Statements for 12 mn period ended Dec. 31, 1999  
 News Release - Agreement \*\* dated Feb. 23, 2000

**The Descartes Systems Group Inc.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 News Release - Acquisition \*\* dated Feb. 24, 2000

**Desert Holdings Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Record Date/Meeting Date - 03/22/2000 - 04/28/2000 dated Feb. 23, 2000

**Destination Resorts Inc.**

News Release - Agreement \*\* dated Feb. 24, 2000

**Dia Bras Exploration Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 News Release - Development - Land/Project/Product \*\* dated Feb. 25, 2000  
 Certificate of Mailing \*\* dated Feb. 29, 2000  
 French News Release - Share/Stock/Debtenture Information \*\* dated Feb. 23, 2000

**Dia Met Minerals Ltd.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 News Release - Share/Stock/Debtenture Information \*\* dated Feb. 24, 2000

**Diagem International Resource Corp.**

Interim Financial Statements for 09 mn period ended Mar. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Diamond Fields International Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Diamondex Resources Ltd.**

News Release - Advance Notice of AGM \*\* dated Feb. 28, 2000  
 Record Date/Meeting Date - March 24/00 - May 2/00 dated Feb. 28, 2000

**Dianor Resources Inc.**

Amendment to Prospectus dated Feb. 11, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 29, 2000  
 French Certificate of Mailing \*\* dated Feb. 25, 2000

**DIGITAL CYBERNET CORPORATION**

Material Change Report - Other (Form 27) dated Feb. 9, 2000

**Digital Processing Systems Inc.**

Report of Acquisition (Reg. S-101) dated Feb. 22, 2000

**Digital World Trust**

News Release \*\* Filing IPO dated Feb. 23, 2000

**Dimethaid Research Inc.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000

**Direct Energy**

News Release \*\* Monthly Cash Distribution dated Feb. 24, 2000

**Discovery Acquisitions Inc.**

News Release - Finances/New Financing \*\* dated Feb. 22, 2000

**Discovery-Corp Enterprises Inc.**

News Release - Finances/New Financing \*\* dated Feb. 25, 2000

**Ditek Software Corp.**

News Release - Stock Option Notice \*\* dated Feb. 9, 2000

**Diversified Canadian Financial Corp.**

Application dated Feb. 25, 2000

**Diversified Investment Strategies Inc.**

Dissident Information Circular dated Feb. 24, 2000

**Diversinet Corp.**

Interim Financial Statements for 00 wk period ended Feb. 25, 2000

Material Change Report - Other (Form 27) dated Feb. 23, 2000

News Release - Progress Report \*\* dated Feb. 22, 2000

News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

News Release - Progress Report \*\* dated Feb. 29, 2000

News Release - Progress Report \*\* dated Feb. 18, 2000

News Release - Agreement \*\* dated Feb. 29, 2000

News Release - Progress Report \*\* dated Feb. 29, 2000

**DIVINE ENERGY INC.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**DMI Technology Inc.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000

**The docSpace Company Inc.**

Ruling/Order/Reasons 1134/99 dated Feb. 18, 2000

**Dolphin Entertainment Corp.**

Private Placement (Form 45-501F1) dated Feb. 7, 2000

**Donohue Inc.**

Audited Annual Financial Statement Dec. 31, 1999  
 Takeover Bid Circular - Other - Cash dated Feb. 25, 2000

Directors' Circular (Form 34) dated Feb. 25, 2000  
 French News Release - Acquisition \*\* dated Feb. 11, 2000

**Donrand Mines Limited**

Information Circular/Proxy/Notice of Meeting - Other dated Jan. 31, 2000

**Doreal Energy Corporation**

News Release - Progress Report \*\* dated Feb. 22, 2000

**Dotcom 2000 Inc.**

Private Placement (Form 45-501F1) dated Feb. 10, 2000

**The Dow Chemical Company**

Form 8-K dated Feb. 11, 2000

**Draxis Health Inc.**

News Release - Technology Update \*\* dated Feb. 22, 2000

**DTI DENTAL TECHNOLOGIES INC.**

News Release - Finances/New Financing \*\* dated Feb. 22, 2000

**Duke Capital Corp.**

News Release - Agreement \*\* dated Feb. 28, 2000

**Dumont Nickel Inc.**

Private Placement (Form 45-501F1) dated Jan. 31, 2000

**Dundee Bancorp Inc.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000

**Dundee Realty Corporation**

Resale of Exempted Security Report (Form 21) dated Feb. 7, 2000

Resale of Exempted Security Report (Form 21) dated Feb. 7, 2000

**DUSK ENERGY INC.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**DYNAMOTIVE TECHNOLOGIES CORPORATION**

News Release - Progress Report \*\* dated Feb. 22, 2000

**E-L Financial Corporation Limited**

Record Date/Meeting Date - March 14 / May 3 dated Feb. 23, 2000

**e-Phoria Online Systems Inc.**

Material Change Report - Resignation of Director (s) dated Feb. 23, 2000

News Release - Loan Agreement \*\* dated Feb. 23, 2000

**E-xact Transactions Ltd.**

IPO - Initial Public Offering dated Feb. 21, 2000  
Prospectus dated Feb. 21, 2000  
Prospectus/AIF Receipt - BC dated Feb. 22, 2000

**E.Dispatch.Com Wireless Data Inc.**

News Release - Stock Option Notice \*\* dated Feb. 24, 2000

**E.S.I. Environmental Sensors Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Eaglecrest Explorations Ltd.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Feb. 24, 2000

Letter to Shareholders \*\* dated Feb. 11, 2000

**Eastern Meridian Mining Corporation**

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 3, 2000

**Eastmain Resources Inc.**

News Release - Progress Report \*\* dated Feb. 25, 2000

**Eaton Credit Card Trust**

Interim Financial Statements for 12 mn period ended Dec. 31, 1999

**EcomPark Inc.**

News Release - Progress Report \*\* dated Feb. 24, 2000

News Release - Finances/New Financing \*\* dated Feb. 25, 2000

**Eicon Technology Corporation**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Notice of Intent to Sell Securities (Form 23) Renewal dated Feb. 9, 2000

**Eiger Technology, Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 14, 2000

News Release - Finances/New Financing \*\* dated Feb. 24, 2000

Certificate of Mailing \*\* dated Feb. 22, 2000

News Release - Share/Stock/Debtenture Information \*\* dated Feb. 18, 2000

**EIDorado Gold Corporation**

News Release - Assay Results \*\* dated Feb. 29, 2000

**Electric Tractor Corp.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Electrofuel Inc.**

Annual Report Sep. 30, 1999  
Audited Annual Financial Statement Sep. 30, 1999  
Audited Annual Financial Statement Sep. 30, 1999  
Annual Report Sep. 30, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 18, 2000

**Electronics Manufacturing Group Inc.**

Prospectus Material dated Feb. 25, 2000  
Preliminary Prospectus dated Feb. 25, 2000  
Prospectus/AIF Receipt - Alberta dated Feb. 28, 2000

News Release - Finances/New Financing \*\* dated Feb. 28, 2000

News Release - Finances/New Financing \*\* dated Feb. 23, 2000

**Elephant & Castle Group Inc.**

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 9, 2000

**ELI Eco Logic Inc.**

News Release - Contract \*\* dated Feb. 24, 2000  
News Release - Agreement \*\* dated Feb. 22, 2000

**Elk Equities Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

News Release - Financial Statement/Operating Results \*\* dated Feb. 22, 2000

**Elliott & Page Mutual Funds**

Application dated Feb. 24, 2000

**Elliott & Page RSP American Growth Fund**

Application dated Feb. 24, 2000

**Elliott & Page RSP U.S. Mid-Cap Fund**

Application dated Feb. 24, 2000

**Eloro Resources Ltd.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Emco Limited**

News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000

**Emergo Software Corporation**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Empress Capital Corp.**

Schedules B&C: Form 61 dated Feb. 22, 2000

**Enbridge Consumers Gas**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Certificate of Mailing \*\* dated Feb. 25, 2000

**Encal Energy Ltd.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

Record Date/Meeting Date - 03/20/2000 - 05/04/2000 dated Feb. 22, 2000

**Enreflex Systems Ltd.**

Audited Annual Financial Statement Dec. 31, 1999  
Annual Report Dec. 31, 1999  
Management Discussion and Analysis dated Dec. 31, 1999

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 21, 2000

Certificate of Mailing \*\* dated Feb. 28, 2000

Certificate of Mailing \*\* dated Feb. 28, 2000

Certificate of Mailing \*\* dated Feb. 28, 2000

**Energas Resources Inc.**

News Release - Development-Land/Project/Product \*\* dated Feb. 24, 2000

**Energold Mining Ltd.**

News Release - Assay Results \*\* dated Feb. 29, 2000

**Enermark Income Fund**

Material Change Report - Other (Form 27) dated Feb. 25, 2000

**Enershare Technology Corporation**

Record Date/Meeting Date - March 10 / April 17 dated Feb. 25, 2000

**Enghouse Systems Limited**

News Release - Financial Statement/Operating Results \*\* dated Feb. 29, 2000

**Engineering Power Systems Limited**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Ensel Corporation**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Epic Data International Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Material Change Report - Other (Form 27) dated Feb. 22, 2000

**Epic Energy Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**EPIC OIL AND GAS LTD.**

News Release - Stock Option Notice \*\* dated Feb. 25, 2000

**Epicore Networks Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Epix Technologies Limited**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Equess Communications Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Feb. 23, 2000

**ERIN VENTURES INC.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

News Release - Acquisition \*\* dated Feb. 28, 2000

News Release - Share/Stock/Debtenture Information \*\* dated Feb. 25, 2000

**Essex Resource Corporation**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Private Placement (Form 20) dated Feb. 21, 2000

News Release - Development-Land/Project/Product \*\* dated Feb. 28, 2000

Prospectus/AIF Receipt - BC dated Feb. 22, 2000

**eStation.com Inc.**

News Release - Finances/New Financing \*\* dated Feb. 18, 2000

**Etruscan Resources Incorporated**

News Release - Assay Results \*\* dated Feb. 24, 2000

**Eurocontrol Technics Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**EuroZinc Mining Corporation**

Shareholders Rights Plan dated Feb. 17, 2000

News Release - Development-Land/Project/Product \*\* dated Feb. 24, 2000

**EVEolution Ventures Inc.**

Prospectus (LSIFC) dated Feb. 24, 2000

IPO - Initial Public Offering dated Feb. 24, 2000

Prospectus/AIF Receipt - BC dated Feb. 29, 2000

**Everest Mines and Minerals Ltd.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 News Release - Consolidation/Name Change \*\* dated Feb. 1, 2000  
 News Release - Progress Report \*\* dated Feb. 18, 2000

**eVirus Software Corporation**

News Release - Share/Stock/Debtenture Information \*\* dated Feb. 22, 2000

**Excim Developments Inc.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000  
 Articles of Amendment dated Feb. 8, 2000

**Excellon Resources Inc.**

News Release - Progress Report \*\* dated Feb. 28, 2000

**Exceptional Technologies Fund 5 (VCC) Inc.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 22, 2000

**Exco Technologies Limited**

Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Sask. dated Feb. 25, 2000

**Executive Inn Group Corporation**

Record Date/Meeting Date - 04/03/2000 - 05/10/2000 dated Feb. 24, 2000

**Extendicare Inc.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

**Ezenet Corp.**

News Release - Change of Directors/Officers\*\* dated Feb. 23, 2000

**Fairfax Financial Holdings Limited**

News Release - Legal Proceedings \*\* dated Feb. 29, 2000

**Fairfield Minerals Ltd.**

News Release - Progress Report \*\* dated Feb. 23, 2000

**Fairmile Gold Corporation.**

News Release - Progress Report \*\* dated Feb. 23, 2000

**Fairstar Explorations Inc.**

News Release - Progress Report \*\* dated Feb. 23, 2000

**Falconbridge Limited**

News Release - Stock Option Notice \*\* dated Feb. 22, 2000  
 News Release - Stock Option Notice \*\* dated Feb. 23, 2000

**The Fallingbrook Growth Fund**

Private Placement (Form 45-501F1) dated Feb. 8, 2000

**Fancamp Exploration Ltd.**

News Release - Acquisition \*\* dated Feb. 22, 2000

**Farallon Resources Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Fareport Capital Inc**

Private Placement (Form 45-501F1) dated Jan. 28, 2000

**FAS International Limited**

Certificate of Mailing \*\* dated Feb. 22, 2000

**Featherstone Resources Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Fifty-Plus.Net International Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**FINOVA (Canada) Finance Inc.**

Ruling/Order/Reasons - PEI dated Feb. 25, 2000  
 Prospectus Material dated Feb. 25, 2000  
 French Short Form Prospectus dated Feb. 25, 2000  
 Short Form Prospectus dated Feb. 25, 2000  
 Prospectus/AIF Receipt - Alberta dated Feb. 25, 2000  
 Prospectus/AIF Receipt - Newf. dated Feb. 25, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 29, 2000  
 Prospectus/AIF Receipt - NB dated Feb. 25, 2000  
 Prospectus/AIF Receipt - PEI dated Feb. 28, 2000  
 Prospectus/AIF Receipt - NS dated Feb. 25, 2000

**Fintech Services Ltd.**

News Release - Contract \*\* dated Feb. 28, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 22, 2000  
 News Release - Management Reorganization/ \* dated Feb. 23, 2000

**First Au Strategies Corp.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**First Canadian Equity Index Fund**

Application dated Feb. 24, 2000

**First Canadian Mutual Funds**

Application dated Feb. 24, 2000

**First Fortune Investments Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**First Industrial Capital Corporation**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Record Date/Meeting Date - March 24/00 - May 3/00 dated Feb. 28, 2000

**First Point Minerals Corp.**

Record Date/Meeting Date - 03/29/2000 - 05/04/2000 dated Feb. 25, 2000  
 News Release - Acquisition \*\* dated Feb. 25, 2000

**First Telecom Corporation**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Certificate of Mailing \*\* dated Feb. 29, 2000

**First Trust Canadian Trusts**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Certificate of Portfolio Transactions dated Feb. 28, 2000  
 Certificate of Mailing \*\* dated Feb. 29, 2000

**First Trust Canadian Trusts - 2000-2**

Ruling/Order/Reasons dated Feb. 25, 2000

**FirstClass Systems Corporation**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 Material Change Report - Other (Form 27) dated Feb. 25, 2000  
 Renewal Annual Information Form (NP 47) dated Feb. 29, 2000  
 News Release - Progress Report \*\* dated Feb. 21, 2000

**Firstservice Corporation**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Fjordland Minerals Ltd.**

Material Change Report - Other (Form 27) dated Feb. 23, 2000  
 News Release - Acquisition \*\* dated Feb. 23, 2000

**Fletcher Challenge Canada Limited**

Etats financier interimaies 06 mo.période terminée le Dec. 31, 1999

**Floron Food Services Limited**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**LE FONDACTION**

Etats financier interimaies 06 mo.période terminée le Nov. 30, 1999

**Forest & Marine Financial Limited Partnership**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Fortis Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Feb. 23, 2000

**Fortuna Ventures Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Certificate of Mailing \*\* dated Feb. 28, 2000

**Fountainhead Projects Corporation**

Interim Financial Statements for 04 mn period ended Dec. 31, 1999

**FPI Limited**

Record Date/Meeting Date - 03/24/2000 - 05/01/2000 dated Feb. 28, 2000  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 22, 2000

**FRACO PRODUCTS LTD**

French Certificate of Mailing \*\* dated Feb. 23, 2000

**Franco-Nevada Mining Corporation Limited**

News Release - Shareholders Rights Plan \*\* dated Feb. 24, 2000  
 News Release - Dividend Announced \*\* dated Feb. 24, 2000

**Franklin U.S. Small Cap Growth Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Freewheelin' Corp.**

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 1, 2000

**Frontier Oil Corporation**

Record Date/Meeting Date - 03/20/00 / 04/27/00 dated Feb. 17, 2000

**FTM INVESTMENT CORPORATION**

Prospectus/AIF Receipt - alberta dated Feb. 24, 2000

**Funtime Hospitality Corp.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**FutureFund Capital (VCC) Corp.**

News Release - Finances/New Financing \*\* dated Feb. 28, 2000

**Fytokem Products Inc.**

Material Change Report - Other (Form 27) dated Feb. 23, 2000

**G.T.C. Transcontinental Group Ltd.**

Prospectus/AIF Receipt - Sask. dated Feb. 28, 2000  
 Prospectus/AIF Receipt - Nova Scotia dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Manitoba dated Feb. 29, 2000

- Prospectus/AIF Receipt - Prince Edward Island dated Feb. 22, 2000  
Prospectus/AIF Receipt - Quebec dated Feb. 24, 2000
- Gabriel Resources Inc.**  
Record Date/Meeting Date - 03/10/2000 - 04/18/2000 dated Feb. 24, 2000
- Gala-Bari International Inc.**  
News Release - Progress Report \*\* dated Feb. 22, 2000
- Galaxy OnLine Inc.**  
News Release - Change of Directors/Officers\*\* dated Feb. 23, 2000
- Gallery Resources Limited**  
News Release - Finances/New Financing \*\* dated Feb. 23, 2000
- Gammon Lake Resources Inc.**  
Prospectus Material dated Nov. 12, 1999  
Prospectus Material dated Dec. 15, 1999
- Garneau Inc.**  
Amended Record Date/Meeting Date - March 17 / April 25 dated Feb. 23, 2000
- Gaz Metropolitan and Company, Limited Partnership**  
Certificate of Mailing \*\* dated Feb. 23, 2000
- GDI Global Data Inc.**  
News Release - Finances/New Financing \*\* dated Feb. 25, 2000
- Geac Computer Corporation Limited**  
News Release - Development~ Land/Project/Product \*\* dated Feb. 25, 2000  
News Release - Progress Report \*\* dated Feb. 23, 2000
- Gemcom Software International Inc.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000
- Gendis Inc.**  
Notice of Intent to Sell Securities (Form 23) dated Feb. 9, 2000
- Genesis Exploration Ltd.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 25, 2000
- Genesis Land Development Corp.**  
Material Change Report - Other (Form 27) dated Feb. 23, 2000  
News Release - Finances/New Financing \*\* dated Feb. 24, 2000
- Genesis Trust**  
Prospectus/AIF Receipt - NB dated Jan. 17, 2000  
Prospectus/AIF Receipt - NB dated Jan. 17, 2000
- GeneVest Inc.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000
- Genomics One Corporation**  
News Release - Progress Report \*\* dated Feb. 23, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000  
News Release - Progress Report \*\* dated Feb. 23, 2000  
French News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000
- Gensci Regeneration Sciences Inc.**  
Material Change Report - Other (Form 27) dated Feb. 28, 2000  
News Release - Finances/New Financing \*\* dated Feb. 28, 2000  
Certificate of Mailing \*\* dated May 7, 1999  
Certificate of Mailing \*\* dated May 7, 1999  
Certificate of Mailing \*\* dated Feb. 24, 2000
- Gensel Biotechnologies Ltd.**  
News Release - Agreement \*\* dated Feb. 23, 2000
- GEOCAN Energy Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000
- Geodex Minerals Ltd.**  
News Release - Finances/New Financing \*\* dated Feb. 29, 2000  
News Release - Progress Report \*\* dated Feb. 23, 2000
- Geonova Explorations Inc.**  
Material Change Report - Other (Form 27) dated Feb. 25, 2000  
Material Change Report - Other (Form 27) dated Feb. 25, 2000  
News Release - Letter of Intent \*\* dated Feb. 16, 2000  
News Release - Letter of Intent \*\* dated Feb. 17, 2000
- Geophysical Micro Computer Applications (International) Ltd.**  
Annual Report Sep. 30, 1999  
Management Discussion and Analysis dated Sep. 30, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 23, 2000  
News Release - Contract \*\* dated Feb. 25, 2000
- George Weston Limited**  
Interim Financial Statements for 12 mn period ended Dec. 31, 1999
- Georgian Court Hotel Limited Partnership**  
Interim Financial Statements for 12 mn period ended Dec. 31, 1999
- Geostar Metals Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Gerle Gold Ltd.**  
News Release - Stock Option Notice \*\* Amended dated Feb. 24, 2000  
Record Date/Meeting Date - April 11/00 - May 26/00 dated Feb. 28, 2000
- Gesco Industries Inc.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000
- Gimbel Vision International Inc.**  
News Release - Change of Directors/Officers\*\* dated Feb. 24, 2000  
News Release - Change of Directors/Officers\*\* dated Feb. 24, 2000
- Glacier Ventures International Corp.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Glamis Gold Ltd.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000
- Glaxo Wellcome plc**  
News Release - Development~ Land/Project/Product \*\* dated Feb. 10, 2000
- Glenbriar Developments Ltd.**  
News Release - Change of Directors/Officers\*\* dated Feb. 25, 2000
- Glenex Industries Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 29, 2000
- Glenmore Highlands Inc.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
News Release - Amalgamation \*\* dated Feb. 29, 2000
- Global Investment.com Financial Inc.**  
Material Change Report - Other (Form 27) dated Feb. 21, 2000  
Material Change Report - Other (Form 27) dated Feb. 21, 2000  
News Release - Stock Option Notice \*\* dated Feb. 21, 2000  
Prospectus/AIF Receipt - BC dated Feb. 22, 2000  
News Release - Progress Report \*\* dated Feb. 21, 2000
- Global Light Telecommunications Inc.**  
News Release - Acquisition \*\* dated Feb. 22, 2000
- Global Link International**  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 24, 2000
- Global Pacific Minerals Inc.**  
News Release - Progress Report \*\* dated Feb. 24, 2000
- Global Petroleum Inc.**  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
Interim Financial Statements for 03 mn period ended Oct. 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 15, 2000  
Certificate of Mailing \*\* dated Feb. 25, 2000  
News Release - Acquisition \*\* dated Feb. 22, 2000  
Certificate of Mailing \*\* dated Feb. 25, 2000  
Certificate of Mailing \*\* dated Feb. 25, 2000
- Global Strategy Partners LP IX**  
Material Change Report - Other (Form 27) dated Feb. 21, 2000
- Global Telecom Split Share Corp.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Global Thermoelectric Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Globalstore.com Incorporated**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
News Release - Agreement \*\* dated Feb. 28, 2000
- Globaltix Industries Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Globex Mining Enterprises Inc.**  
News Release - Acquisition \*\* dated Feb. 25, 2000
- Globix Corporation**  
Private Placement (Form 45-501F1) dated Feb. 13, 2000
- GLP NT Corporation**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 29, 2000
- The Gluskin Sheff Fund**  
Annual Report Dec. 31, 1999  
Audited Annual Financial Statement Dec. 31, 1999  
Statement of Portfolio Transactions Dec. 31, 1999  
Compliance Report dated Feb. 22, 2000  
Private Placement (Form 20) dated Feb. 10, 2000
- GMD Resource Corp.**  
News Release - Progress Report \*\* dated Feb. 25, 2000  
Prospectus/AIF Receipt - BC dated Feb. 22, 2000
- Golconda Resources Ltd.**  
News Release - Progress Report \*\* dated Feb. 22, 2000

**Gold City Industries Ltd.**

News Release - Agreement \*\* dated Feb. 23, 2000  
 News Release - Acquisition \*\* dated Feb. 23, 2000

**Gold-Ore Resources Ltd.**

News Release - Agreement \*\* dated Feb. 23, 2000

**Goldbelt Resources Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Goldcorp Inc.**

Interim Financial Statements for 12 mn period ended Dec. 31, 1999  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 22, 2000

**Golden Glacier Resources Inc.**

News Release - Option Agreements- Expired dated Feb. 23, 2000

**Golden Gram Capital Inc.**

Audited Annual Financial Statement Aug. 31, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 23, 2000  
 Certificate of Mailing \*\* dated Feb. 29, 2000  
 Certificate of Mailing \*\* dated Feb. 29, 2000

**Golden Hat Resources Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Golden Peaks Resources Ltd.**

News Release - Progress Report \*\* dated Feb. 28, 2000

**Golden Sky Ventures International Inc.**

Revised Record Date/Meeting Date - March 27 / May 12 dated Feb. 22, 2000

**Golden Thunder Resources Ltd.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000  
 News Release - Development- Land/Project/Product \*\* dated Feb. 22, 2000

**Goldhunter Explorations Inc.**

News Release - Acquisition \*\* dated Feb. 22, 2000

**Goldminco Consolidated Mining Corporation**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Goldnev Resources Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Goldpark China Limited**

Material Change Report - Other (Form 27) dated Feb. 21, 2000  
 Material Change Report - Other (Form 27) dated Feb. 21, 2000

**Goodfellow Inc.**

News Release - Issuer Bid \*\* dated Feb. 14, 2000

**Goodfellow Resources Ltd.**

News Release - Advance Notice of AGM \*\* dated Feb. 21, 2000

**Gossan Resources Limited**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 Certificate of Mailing \*\* dated Feb. 22, 2000

**Granville Pacific Capital Corp.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Great Lakes Power Inc.**

Record Date/Meeting Date - 03/03/2000 - 04/06/2000 dated Feb. 23, 2000

**Great Quest Metals Ltd.**

News Release - Development- Land/Project/Product \*\* dated Feb. 25, 2000

**Great-West Lifeco Inc.**

Issuer Bid Filing dated Feb. 15, 2000  
 Issuer Bid Filing dated Feb. 23, 2000  
 Record Date/Meeting Date - March 17 / April 27 dated Feb. 22, 2000

**Green Line Global Select RSP Fund**

Application Pursuant to Section 19.1 of N.I. 81-102 179/00 dated Feb. 16, 2000

**Green Line Science & Technology RSP Fund**

Application Pursuant to Section 19.1 of N.I. 81-102 179/00 dated Feb. 16, 2000

**Green Line U.S. Blue Chip Equity RSP Fund**

Application Pursuant to Section 19.1 of N.I. 81-102 179/00 dated Feb. 16, 2000

**Green Point Resources Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Change of Auditors (Policy 31) dated Feb. 21, 2000  
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 15, 2000

**Green Valley Mine Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Greenshield Resources Inc.**

Audited Annual Financial Statement Sep. 30, 1999

**Gresham Resources Inc.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000

**Greystar Resources Ltd.**

Record Date/Meeting Date - April 7/00 - May 15/00 dated Feb. 25, 2000

**Group West Systems Ltd**

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 24, 2000  
 Certificate of Mailing \*\* dated Feb. 25, 2000  
 Certificate of Mailing \*\* dated Feb. 25, 2000  
 Certificate of Mailing \*\* dated Feb. 25, 2000

**GSI Lumonics Inc.**

News Release - Progress Report \*\* dated Feb. 25, 2000  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**GT Group Telecom Inc.**

Private Placement (Form 45-501F1) dated Feb. 10, 2000  
 Offering Memorandum dated Jan. 27, 2000  
 Application Pursuant to the Mutual Reliance Review System 184/00 dated Feb. 21, 2000  
 French Preliminary Prospectus dated Feb. 18, 2000  
 IPO - Initial Public Offering dated Feb. 18, 2000  
 Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 21, 2000  
 Prospectus/AIF Receipt - Nova Scotia dated Feb. 21, 2000  
 Prospectus/AIF Receipt - Saskatchewan dated Feb. 21, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 18, 2000

**GTR Group Inc.**

Certificate of Mailing \*\* dated Feb. 22, 2000

**Guardian Bancorp Ltd.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Gulf Canada Resources Limited**

News Release - Financial Statement/Operating Results \*\* dated Feb. 22, 2000

**GWR Resources Inc.**

Material Change Report - Other (Form 27) dated Feb. 18, 2000  
 Certificate of Mailing \*\* dated Feb. 16, 2000  
 Certificate of Mailing \*\* dated Feb. 16, 2000

**H&R; Real Estate Investment Trust**

Certificate of Mailing \*\* dated Feb. 24, 2000

**H2O Entertainment Corp.**

Audited Annual Financial Statement Dec. 31, 1999

**Habanero Resources Inc.**

News Release - Stock Option Notice \*\* dated Feb. 23, 2000

**Haemacure Corporation**

Record Date/Meeting Date - March 10 / April 27 dated Feb. 22, 2000

**Haley Industries Limited**

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**Halterm Income Fund**

News Release - Financial Statement/Operating Results \*\* dated Feb. 25, 2000

**Hammond Manufacturing Company Limited**

Record Date/Meeting Date - 04/03/2000 - 05/12/2000 dated Feb. 23, 2000

**Hankin Atlas Industries Limited**

Annual Report Sep. 30, 1999  
 Management Discussion and Analysis dated Sep. 30, 1999  
 Schedule B to AFS dated Sep. 30, 1999  
 Schedule B to AFS dated Sep. 30, 1999  
 Certificate of Mailing \*\* dated Feb. 25, 2000  
 Certificate of Mailing \*\* dated Feb. 25, 2000  
 Certificate of Mailing \*\* dated Feb. 25, 2000  
 Certificate of Mailing \*\* dated Feb. 25, 2000

**Harben Industries Ltd.**

Material Change Report - Other (Form 27) dated Feb. 25, 2000  
 News Release - Change of Directors/Officers\*\* dated Feb. 25, 2000

**Harbour Capital Canadian Balanced Fund**

Private Placement (Form 45-501F1) dated Feb. 9, 2000

**Harbour Capital Foreign Balanced Fund**

Private Placement (Form 45-501F1) dated Feb. 9, 2000

**Hardwood Properties Ltd.**

Early Warning Report dated Feb. 22, 2000  
 News Release - Acquisition \*\* dated Feb. 22, 2000

**Hars Systems Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Management Discussion and Analysis dated Sep. 30, 1999  
 News Release - Agreement \*\* dated Feb. 22, 2000

**HART**

Revised Annual Information Form (NP 47) dated Feb. 22, 2000  
 Prospectus/AIF Receipt - NB dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Quebec dated Feb. 22, 2000  
 Prospectus/AIF Receipt - BC dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Newf. dated Feb. 23, 2000  
 Prospectus/AIF Receipt - NWT dated Feb. 22, 2000  
 Prospectus/AIF Receipt - NS dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Alberta dated Feb. 22, 2000  
 Prospectus/AIF Receipt - PEI dated Feb. 22, 2000

- Prospectus/AIF Receipt - Manitoba dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Nunavut dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Sask. dated Feb. 24, 2000
- HATHOR EXPLORATION LIMITED**  
 News Release - Development - Land/Project/Product \*\* dated Feb. 23, 2000
- Hebron Fjord Resources Inc.**  
 Audited Annual Financial Statement June 30, 1999
- Hedong Energy Inc.**  
 Certificate of Mailing \*\* dated Feb. 21, 2000
- Hegco Canada, Inc.**  
 News Release - Agreement \*\* dated Feb. 28, 2000  
 Certificate of Mailing \*\* dated Feb. 28, 2000
- Helix Biopharma Corp.**  
 Material Change Report - Other (Form 27) dated Feb. 25, 2000
- Heritage Concepts International Inc.**  
 News Release - Stock Option Notice \*\* dated Feb. 18, 2000  
 News Release - Change of Directors/Officers\*\* dated Feb. 23, 2000
- Heritage Oil Corporation**  
 News Release - Change of Directors/Officers\*\* dated Feb. 28, 2000
- Heroux Inc.**  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- HFI Flooring Inc.**  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000
- High Five Oilfield Services Ltd.**  
 Prospectus Material dated Feb. 16, 2000  
 Preliminary Prospectus dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Alberta dated Feb. 24, 2000
- Highland Energy Inc.**  
 News Release - Progress Report \*\* dated Feb. 24, 2000
- Highwood Distillers Ltd.**  
 News Release - Legal Proceedings \*\* dated Feb. 25, 2000  
 Record Date/Meeting Date - 03/24/2000 - 05/11/2000 dated Feb. 28, 2000
- Hillestad Pharmaceuticals Inc.**  
 Record Date/Meeting Date - 03/14/2000 - 04/20/2000 dated Feb. 22, 2000
- Hip Interactive Corp.**  
 News Release - Finances/New Financing \*\* dated Feb. 22, 2000
- HIRSCH FUND**  
 Prospectus/AIF Receipt - Sask. dated Feb. 21, 2000  
 Prospectus/AIF Receipt - New Brunswick dated Feb. 21, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Alberta dated Feb. 22, 2000  
 Prospectus/AIF Receipt - BC dated Feb. 23, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Manitoba dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 23, 2000
- Hollis Receivables Term Trust**  
 French Prospectus (480,000,000) dated Feb. 23, 2000  
 Prospectus (\$480,000,000) dated Feb. 23, 2000  
 Prospectus (\$160,000,000) dated Feb. 23, 2000  
 Prospectus (\$200,000,000) dated Feb. 23, 2000  
 Prospectus (\$400,000,000) dated Feb. 23, 2000  
 French Prospectus dated Feb. 23, 2000  
 French Prospectus (\$160,000,000) dated Feb. 23, 2000  
 French Prospectus dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Northwest Territories dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 23, 2000  
 Prospectus/AIF Receipt - PEI dated Feb. 24, 2000  
 Prospectus/AIF Receipt - NWT dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Saskatchewan dated Feb. 23, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Saskatchewan dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 23, 2000  
 Prospectus/AIF Receipt - NB dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Prince Edward Island dated Feb. 24, 2000  
 Prospectus/AIF Receipt - NS dated Feb. 23, 2000  
 Prospectus/AIF Receipt - NWT dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Saskatchewan dated Feb. 23, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Northwest Territories dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Sask. dated Feb. 23, 2000  
 Prospectus/AIF Receipt - NWT dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Nova Scotia dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Newf. dated Feb. 23, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Nova Scotia dated Feb. 23, 2000  
 Prospectus/AIF Receipt - NWT dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Nunavut dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Quebec dated Feb. 24, 2000  
 Prospectus/AIF Receipt - PEI dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Newf. dated Feb. 23, 2000  
 Prospectus/AIF Receipt - NB dated Feb. 23, 2000  
 Prospectus/AIF Receipt - NB dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Nova Scotia dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Northwest Territories dated Feb. 23, 2000
- Home Ticket Network Ltd.**  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Honda Canada Finance Inc.**  
 Private Placement (Form 45-501F1) dated Feb. 10, 2000
- Hoodoo Hydrocarbons Ltd.**  
 Material Change Report - Other (Form 27) dated Feb. 24, 2000
- Hornby Bay Exploration Limited**  
 News Release - Development - Land/Project/Product \*\* dated Feb. 23, 2000
- Horseshoe Gold Mining Inc.**  
 News Release - Acquisition \*\* dated Feb. 28, 2000
- Household Financial Corporation Limited**  
 Audited Annual Financial Statement Dec. 31, 1999  
 Annual Report Dec. 31, 1999  
 Management Discussion and Analysis dated Dec. 31, 1999
- Houston Lake Mining Inc.**  
 News Release - Finances/New Financing \*\* dated Feb. 24, 2000
- HSBC Evergreen U.S. Equity Fund**  
 Private Placement (Form 45-501F1) dated Jan. 21, 2000  
 Private Placement (Form 45-501F1) dated Jan. 21, 2000
- Hummingbird Communications Ltd.**  
 Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Prospectus/AIF Receipt - Sask. dated Feb. 25, 2000  
 News Release - Development - Land/Project/Product \*\* dated Feb. 29, 2000  
 News Release - Stock Option Notice \*\* dated Feb. 22, 2000  
 News Release - Stock Option Notice \*\* dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000  
 News Release - Progress Report \*\* dated Feb. 22, 2000  
 News Release - Stock Option Notice \*\* dated Feb. 17, 2000  
 News Release - Progress Report \*\* dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Nova Scotia dated Feb. 22, 2000
- Hurricane Hydrocarbons Ltd.**  
 News Release - Progress Report \*\* dated Feb. 25, 2000
- Hyder Gold Inc.**  
 Amended Record Date/Meeting Date - March 13 / April 20 dated Feb. 22, 2000
- Hymex Diamond Corp.**  
 Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 News Release - Legal Proceedings \*\* dated Feb. 24, 2000
- Hyperion Resources Corp.**  
 News Release - Acquisition \*\* dated Feb. 28, 2000
- Hytec Flow Systems, Inc.**  
 News Release - Sales of Assets \*\* dated Feb. 24, 2000
- I.D. Internet Direct Ltd.**  
 Application Pursuant to the Mutual Reliance Review System 181/00 dated Feb. 17, 2000

**IAMGold Corporation**

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**IAT Air Cargo Facilities Income Fund**

News Release - Progress Report \*\* dated Feb. 23, 2000

**IBI Corporation**

News Release - Finances/New Financing \*\* dated Feb. 21, 2000

**Iciena Ventures Inc.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000

Material Change Report - Other (Form 27) dated Feb. 22, 2000

News Release - Share/Stock/Debtenture Information \*\* dated Jan. 4, 2000

News Release \*\* Adding Filing Juris. dated Feb. 28, 2000

News Release \*\* Adding Filing Juris. dated Feb. 28, 2000

**ICM Balanced Fund**

Compliance Report National Policy No.39 dated Jan. 27, 2000

**ICM Bond Fund**

Compliance Report National Policy No. 39 dated Jan. 27, 2000

**ICM Canadian Value Growth Fund**

Compliance Report National Policy No. 39 dated Jan. 27, 2000

**ICM Equity Fund**

Compliance Report National Policy No. 39 dated Jan. 27, 2000

**The ICM Group of Funds**

Compliance Report National Policy No. 39 dated Jan. 27, 2000

**ICM International Equity Fund**

Compliance Report National Policy No. 39 dated Jan. 27, 2000

**ICM Short Term Investment Fund**

Compliance Report National Policy No. 39 dated Jan. 27, 2000

**ICM U.S. Small Cap Equity Fund**

Compliance Report National Policy No. 39 dated Jan. 27, 2000

**ICM U.S. Value Growth Fund**

Compliance Report National Policy No. 39 dated Jan. 27, 2000

**Icon Energy Limited**

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 11, 2000

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 11, 2000

Certificate of Mailing \*\* dated Feb. 22, 2000

**ICON Laser Eye Centers, Inc.**

News Release - Progress Report \*\* dated Feb. 25, 2000

News Release - Progress Report \*\* dated Feb. 25, 2000

News Release - Progress Report \*\* dated Feb. 23, 2000

**Icron Systems Inc.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000

News Release \*\* Special Warrants dated Feb. 18, 2000

News Release - Acquisition \*\* dated Feb. 29, 2000

**ID Biomedical Corporation**

News Release - Finances/New Financing \*\* dated Feb. 24, 2000

Record Date/Meeting Date - April 10/2000 - May 19/2000 dated Feb. 24, 2000

**Idaho Consolidated Metals Corp.**

News Release - Settlement Agreement \*\* dated Feb. 25, 2000

News Release - Joint Venture \*\*, dated Feb. 23, 2000

**Idexx Laboratories, Inc.**

Record Date/Meeting Date - 03/21/00 / 05/17/00 dated Feb. 23, 2000

**IDG Holdings Inc.**

Certificate of Mailing \*\* dated Feb. 23, 2000

**IDS Intelligent Detection Systems Inc.**

News Release - Progress Report \*\* dated Feb. 23, 2000

News Release - Progress Report \*\* dated Feb. 28, 2000

**IGN Internet Global Network Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**IGT Pharma Inc.**

News Release - Progress Report \*\* dated Feb. 24, 2000

**ILI Technologies Group Inc.**

News Release - Progress Report \*\* dated Feb. 29, 2000

**IMA Exploration Inc.**

News Release - Acquisition \*\* dated Feb. 28, 2000

**Imaflex Inc.**

News Release - Progress Report \*\* dated Feb. 23, 2000

**Image Power, Inc.**

News Release - Finances/New Financing \*\* dated Feb. 22, 2000

News Release - Progress Report \*\* dated Feb. 22, 2000

**Image Processing Systems Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

News Release - Change of Directors/Officers\*\* dated Feb. 22, 2000

**Image Sculpting International Inc.**

Preliminary Prospectus dated Feb. 25, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 28, 2000

**Imagis Technologies Inc.**

News Release - Development - Land/Project/Product \*\* dated Feb. 22, 2000

**Imax Corporation**

Form S-8 dated Feb. 17, 2000

Form S-8 dated Feb. 17, 2000

News Release - Stock Option Notice \*\* dated Feb. 1, 2000

**Imperial Equities Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Imperial Ginseng Products Ltd.**

Material Change Report - Other (Form 27) dated Feb. 29, 2000

Material Change Report - Other (Form 27) dated Feb. 29, 2000

News Release - Share/Stock/Debtenture Information \*\* dated Feb. 23, 2000

**Imperial Pools**

Compliance Report dated Feb. 16, 2000

**Impsat Fiber Networks, Inc.**

Private Placement (Form 45-501F1) dated Feb. 10, 2000

**Indico Technologies Corporation**

Material Change Report - Other (Form 27) dated Feb. 17, 2000

**Industrial American Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Stmnt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Industrial Balanced Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Stmnt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Industrial Bond Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Stmnt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Industrial Dividend Growth Fund**

Stmnt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Industrial Equity Fund Limited**

Stmnt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Industrial Growth Fund**

Stmnt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Industrial Horizon Fund**

Stmnt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Industrial Income Fund**

Stmnt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Industrial Mortgage Securities Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Stmnt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Industrial Pension Fund**

Stmnt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Industrial Yield Advantage Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Stmnt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Industrial, Ivy, Cundill (Series C) and Universal Funds, The**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Meeting Cancelled \*\* dated Feb. 22, 2000

**Industrial-Alliance Life Insurance Company**

Prospectus Material dated Feb. 3, 2000

Prospectus Material dated Feb. 3, 2000

Prospectus dated Feb. 2, 2000

IPO - Initial Public Offering dated Feb. 2, 2000

**Inex Pharmaceuticals Corporation**

Private Placement (Form 45-501F1) dated Feb. 7, 2000

**Infinite Resources Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Inflazyme Pharmaceuticals Ltd.**

Certificate of Mailing \*\* dated Feb. 29, 2000

**Info Touch Technologies Corp.**

Material Change Report - Other (Form 27) dated Feb. 25, 2000

Material Change Report - Other (Form 27) dated Feb. 25, 2000

- News Release - Agreement \*\* dated Feb. 22, 2000  
 News Release -Debt Settlement- Agreement \*\* dated Feb. 21, 2000
- Infocorp Computer Solutions Ltd.**  
 Record Date/Meeting Date - 03/20/2000 - 04/27/2000 dated Feb. 24, 2000
- Infolnteractive Inc.**  
 News Release - Progress Report \*\* dated Feb. 28, 2000
- Infowave Software, Inc.**  
 News Release - Agreement \*\* dated Feb. 29, 2000
- Inlet Resources Ltd.**  
 Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 News Release - Stock Option Notice \*\* dated Feb. 1, 2000  
 News Release - Acquisition \*\* dated Feb. 18, 2000
- Invision Technologies Inc.**  
 Record Date/Meeting Date - March 18 / April 28 dated Feb. 25, 2000
- Integrated Asset Management Corp.**  
 Interim Financial Statements for 03 mn period ended Dec. 31, 1999
- Integrated Flight Systems Inc.**  
 News Release - C.T.O.-Cease Trade Order \*\* dated Feb. 18, 2000
- Intepac Inc.**  
 Certificate of Mailing \*\* dated Feb. 16, 2000
- Intergold Ltd.**  
 News Release - Progress Report \*\* dated Feb. 23, 2000  
 News Release - Progress Report \*\* dated Feb. 28, 2000
- INTERMEDIA CAPITAL CORP.**  
 Preliminary Prospectus dated Feb. 24, 2000  
 Prospectus/AIF Receipt - Alberta dated Feb. 28, 2000
- International Akash Ventures Inc.**  
 Material Change Report - Other (Form 27) dated Feb. 28, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 24, 2000  
 Record Date/Meeting Date - March 24/2000 - April 28/2000 dated Feb. 24, 2000
- International Alliance Resources Inc.**  
 Material Change Report - Other (Form 27) dated Feb. 22, 2000  
 News Release \*\* Adding Filing Juris. dated Feb. 28, 2000
- International Annax Ventures Inc.**  
 Prospectus/AIF Receipt - BC dated Feb. 22, 2000
- International Antam Resources Ltd.**  
 Record Date/Meeting Date - 03/24/2000 - 05/09/2000 dated Feb. 23, 2000
- International Aqua Foods Ltd.**  
 Ruling/Order/Reasons 1141/99 dated Feb. 15, 2000
- International Bio Recovery Corporation**  
 Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 News Release - Progress Report \*\* dated Feb. 28, 2000  
 News Release - Progress Report \*\* dated Mar. 1, 2000  
 News Release - Progress Report \*\* dated Feb. 23, 2000
- International Butec Industries Corp.**  
 News Release - Consolidation/Name Change \*\* dated Feb. 28, 2000
- International CanAlaska Resources Ltd.**  
 News Release - Finances/New Financing \*\* dated Feb. 23, 2000  
 News Release - Agreement \*\* dated Feb. 23, 2000  
 News Release - Letter of Intent \*\* dated Feb. 23, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 23, 2000
- International Capri Resources Ltd.**  
 Material Change Report - Other (Form 27) dated Feb. 25, 2000
- International Chargold Resources Ltd.**  
 Amended Certificate of Mailing \*\* dated Feb. 11, 2000
- International Enexco Limited**  
 News Release - Development-Land/Project/Product \*\* dated Feb. 29, 2000
- International Frontier Resources Corporation**  
 News Release - Development-Land/Project/Product \*\* dated Feb. 23, 2000
- International Millennium Mining Corp.**  
 Interim Financial Statements for 09 mn period ended Sep. 30, 1999
- International Paper Company**  
 Form 8-K dated Feb. 17, 2000
- International Parkside Products Inc.**  
 News Release - Agreement \*\* dated Feb. 23, 2000  
 News Release - Stock Option Notice \*\* dated Jan. 27, 2000
- International Properties Group Ltd.**  
 Record Date/Meeting Date - 03/21/2000 - 04/27/2000 dated Feb. 23, 2000
- International Rochester Energy Corp.**  
 Interim Financial Statements for 03 mn period ended Dec. 31, 1999
- International Sales Information Systems Inc.**  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Certificate of Mailing \*\* dated Feb. 29, 2000  
 Certificate of Mailing \*\* dated Feb. 29, 2000
- International Skyline Gold Corporation**  
 News Release - Progress Report \*\* dated Feb. 28, 2000
- International Starteck Industries Ltd.**  
 Material Change Report - Other (Form 27) dated Feb. 29, 2000  
 Material Change Report - Other (Form 27) dated Feb. 23, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 23, 2000  
 News Release -Distribution Agreement \*\* dated Feb. 29, 2000
- International Sunstate Ventures Ltd.**  
 Interim Financial Statements for 03 mn period ended Dec. 31, 1999
- International Taurus Resources Inc.**  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 Material Change Report - Other (Form 27) dated Feb. 22, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 18, 2000
- International Tournigan Corporation**  
 Certificate of Mailing \*\* dated Feb. 23, 2000
- International Uranium Corporation**  
 Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Certificate of Mailing \*\* dated Feb. 22, 2000
- International Utility Structures Inc.**  
 Audited Annual Financial Statement Sep. 30, 1999  
 Audited Annual Financial Statement Sep. 30, 1999  
 Annual Report Sep. 30, 1999  
 Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 15, 2000  
 Management Discussion and Analysis dated Sep. 30, 1999  
 Certificate of Mailing \*\* dated Feb. 28, 2000  
 Certificate of Mailing \*\* dated Feb. 28, 2000  
 Certificate of Mailing \*\* dated Feb. 28, 2000  
 Certificate of Mailing \*\* dated Feb. 28, 2000
- International Water-Guard Industries Inc.**  
 Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Schedule B of Quarterly Report dated 12/21/99 dated Dec. 31, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 23, 2000
- International Wayside Gold Mines Ltd.**  
 Material Change Report - Other (Form 27) dated Feb. 17, 2000  
 Certificate of Mailing \*\* dated Feb. 3, 2000
- International Wex Technologies Inc.**  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 Certificate of Mailing \*\* dated Feb. 29, 2000
- Intertech Minerals Corp.**  
 Annual Information Form (Policy 5.10) dated Feb. 23, 2000  
 Prospectus/AIF Receipt - BC dated Feb. 28, 2000
- Intracoastal System Engineering Corporation**  
 Material Change Report - Other (Form 27) dated Feb. 18, 2000
- Intrawest Corporation**  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Intrepid Minerals Corporation**  
 News Release - Change of Directors/Officers\*\* dated Feb. 17, 2000
- Intrinsyc Software Inc.**  
 Schedule to IFS dated Nov. 30, 1999  
 News Release - Stock Option Notice \*\* dated Feb. 23, 2000
- IPC Financial Network Inc.**  
 News Release - Progress Report \*\* dated Feb. 18, 2000  
 News Release - Progress Report \*\* dated Feb. 22, 2000
- ISEE3D INC.**  
 News Release - Development-Land/Project/Product \*\* dated Feb. 25, 2000
- ISP Limited**  
 Record Date/Meeting Date - dated Feb. 17, 2000
- ITI Education Corporation**  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000
- ITL Capital Corporation**  
 Schedule B&C; to IFS dated Nov. 30, 1999  
 Material Change Report - Other (Form 27) dated Feb. 29, 2000  
 News Release - Stock Option Notice \*\* dated Feb. 29, 2000
- Ivaco Inc.**  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 25, 2000
- Ivy Canadian Fund**  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Ivy Enterprise Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Ivy Foreign Equity Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Ivy Growth and Income Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
Stmt. of Portfolio Transactions for 06 mn period ended June 30, 1999

**Ivy Mortgage Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Ivy RSP Foreign Equity Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**ivyNet Corporation**

Prospectus/AIF Receipt - Ontario dated Feb. 21, 2000

**iWave.Com, Inc.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000

**JADE CAPITAL CORP.**

Interim Financial Statements for 09 mn period ended Nov. 30, 1999

**Jaguar International Equities Inc.**

Finance Company Report (Form 29 or A.C.F.C.) Feb. 24, 2000  
Prospectus/AIF Receipt - BC dated Feb. 22, 2000  
Prospectus/AIF Receipt - BC dated Feb. 22, 2000  
News Release - Finances/New Financing \*\* dated Feb. 23, 2000

**James Richardson International Limited**

Private Placement (Form 45-501F1) dated Dec. 23, 1999

**Janna Systems Inc.**

Record Date/Meeting Date - March 20/00 - April 25/00 dated Feb. 25, 2000

**Jannock Limited**

French Proxy dated Feb. 22, 2000

**Janus American Equity Fund**

Amended Simplified Prospectus and AIF dated Feb. 19, 2000  
Prospectus/AIF Receipt - Ontario dated Feb. 24, 2000

**Janus Global Equity Fund**

Amended Simplified Prospectus and AIF dated Feb. 19, 2000  
Prospectus/AIF Receipt - Ontario dated Feb. 24, 2000

**JCI Technologies Inc.**

Interim Financial Statements for 06 mn period ended Jan. 31, 2000

**JDS UNIPHASE CANADA LTD.**

Prospectus/AIF Receipt - Ontario - Withdrawn dated July 27, 1999

**Jenosys Enterprises Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 28, 2000  
News Release - Finances/New Financing \*\* dated Feb. 25, 2000  
Prospectus/AIF Receipt - Alberta dated Feb. 22, 2000

**Jilbey Enterprises Ltd.**

Certificate of Mailing \*\* dated Feb. 21, 2000  
Certificate of Mailing \*\* dated Feb. 21, 2000  
Certificate of Mailing \*\* dated Feb. 21, 2000

**JNR Resources Inc.**

Material Change Report - Other (Form 27) dated Feb. 28, 2000  
News Release - Change of Directors/Officers\*\* dated Feb. 23, 2000

**Jordex Resources Inc.**

Record Date/Meeting Date - March 21/00 - April 26/00 dated Feb. 24, 2000

**Journey's End Montreal Hotel (A Co-tenancy)**

Ruling/Order/Reasons 1148/99 dated Feb. 21, 2000

**Journey's End Number Two Master and Co. Ltd. Partnership**

Ruling/Order/Reasons 1147/99 dated Feb. 23, 2000

**Jubilee Resources Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 22, 2000

**Kafus Industries Ltd.**

Material Change Report - Other (Form 27) dated Feb. 21, 2000  
News Release - Finances/New Financing \*\* dated Feb. 23, 2000  
News Release - Progress Report \*\* dated Feb. 24, 2000

**Kalahari Resources Inc.**

News Release - Progress Report \*\* dated Feb. 23, 2000  
News Release - Debt Settlement Agreement \*\* dated Feb. 23, 2000

**Kaoclay Resources Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Kasten Chase Applied Research Limited**

News Release - Finances/New Financing \*\* dated Feb. 24, 2000

**Kazz Industries Inc.**

News Release - Progress Report \*\* dated Feb. 23, 2000  
News Release - Progress Report \*\* dated Feb. 25, 2000

**KB Resources Inc.**

Private Placement (Form 45-501F1) dated Jan. 31, 2000

**KBSH Private-U.S. Equity**

Private Placement (Form 45-501F1) dated Feb. 10, 2000

**Kelso Technologies Inc.**

Material Change Report - Other (Form 27) dated Feb. 25, 2000  
News Release - Progress Report \*\* dated Feb. 25, 2000

**Kemestrie inc.**

Etats financier interimaire 09 mo. periode terminee le Dec. 31, 1999  
French News Release - Finances/New Financing \*\* dated Feb. 24, 2000  
French News Release - Finances/New Financing \*\* dated Feb. 24, 2000

**Kenrich Mining Corporation**

Amended Schedule B to IFS dated May 31, 1999  
Material Change Report - Other (Form 27) dated Feb. 24, 2000  
News Release - Finances/New Financing \*\* dated Feb. 24, 2000

**Kettle River Resources Ltd.**

News Release - Acquisition \*\* dated Feb. 28, 2000

**KFG Resources Ltd.**

News Release - Development - Land/Project/Product \*\* dated Feb. 24, 2000

**Kik Tire Technologies Inc.**

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 24, 2000

**King George Development Corporation**

Ruling/Order/Reasons 830/99 dated Oct. 20, 1999

**King George Financial Corporation**

Ruling/Order/Reasons 830/99 dated Oct. 20, 1999

**Kingsway Financial Services Inc.**

Record Date/Meeting Date - 03/24/2000 - 05/04/2000 dated Feb. 28, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**Kingwest Avenue Portfolio**

Private Placement (Form 45-501F1) dated Feb. 7, 2000

**Kinross Gold Corporation**

Material Change Report - Other (Form 27) dated Feb. 23, 2000  
Record Date/Meeting Date - March 24/00 - May 1/00 dated Feb. 25, 2000

**Klondike Gold Corp.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000  
News Release - Finances/New Financing \*\* dated Feb. 24, 2000

**Knight, Bain, Seath & Holbrook Capital Management Inc.**

Private Placement (Form 45-501F1) dated Feb. 10, 2000

**Kobex Resources Ltd.**

News Release - Joint Venture \*\* dated Feb. 24, 2000

**Kolyma Goldfields Ltd.**

News Release - Share/Stock/Debtenture Information \*\* dated Feb. 29, 2000  
News Release - Share/Stock/Debtenture Information \*\* dated Feb. 29, 2000  
News Release - Acquisition \*\* dated Feb. 29, 2000

**KRG Television Limited**

Application 173/00 dated Feb. 17, 2000

**KSAT Satellite Networks Inc.**

News Release - Acquisition \*\* dated Feb. 28, 2000

**L W Resources Inc.**

Record Date/Meeting Date - March 6 / April 5 dated Feb. 22, 2000  
Amended Record Date/Meeting Date - March 6 / April 5 dated Feb. 22, 2000

**La Caisse populaire de Magog Est**

Rapport annuel Sep. 30, 1999

**La caisse populaire de Maskinong,**

Rapport annuel Sep. 30, 1999

**La Caisse Populaire de Notre-Dame de Fatima**

Annual Report Sep. 30, 1999

**La Caisse Populaire de Saint-Omer**

Rapport annuel Sep. 30, 1999

**La Caisse Populaire de St Gerard des Laurentides**

Rapport annuel Aug. 31, 1999

**La Caisse Populaire de St Isidore de Laprairie**

Rapport annuel Aug. 31, 1999

**LA CAISSE POPULAIRE DE ST-ELIE D'ORFORD**  
Etats financier interimaire 06 mo.période terminée le Nov. 30, 1999

**La Caisse Populaire de St-Lambert (Ct, Chambly)**  
Rapport annuel Aug. 31, 1999

**La caisse populaire de St-Lonard de Portneuf**  
Rapport annuel Sep. 30, 1999

**La Caisse Populaire de St-Malachie**  
Rapport annuel Sep. 30, 1999

**La Caisse populaire de St-Maurice**  
Rapport annuel Sep. 30, 1999

**La Caisse Populaire de St-Raymond**  
Rapport annuel Sep. 30, 1999

**La Caisse Populaire de St-Ubald**  
Rapport annuel Sep. 30, 1999

**La Caisse Populaire de Ste-Jeanne d'Arc de Sherbrooke**  
Rapport annuel Aug. 31, 1999

**LA CAISSE POPULAIRE DES JARDINS DE Taschereau**  
Rapport annuel Aug. 31, 1999

**La Caisse Populaire Saint-Charles Garnier de Montr,al**  
Rapport annuel Aug. 31, 1999

**La caisse populaire Sainte-Catherine**  
Rapport annuel Sep. 30, 1999

**La Caisse Populaire St-Michel de Napierville**  
Rapport annuel Sep. 30, 1999

**LA CAISSE POPULAIRE STORNOWAY**  
Etats financier interimaire 06 mo.période terminée le Nov. 30, 1999

**La Mancha Resources Inc.**  
Prospectus dated Feb. 25, 2000  
IPO - Initial Public Offering dated Feb. 25, 2000  
Prospectus/AIF Receipt - BC dated Feb. 28, 2000

**Label Depot Corporation**  
Record Date/Meeting Date - 03/14/2000 - 04/17/2000 dated Feb. 28, 2000

**Labopharm Inc.**  
News Release - Change of Directors/Officers\*\* dated Feb. 23, 2000

**Labrador Iron Ore Royalty Income Fund**  
Record Date/Meeting Date - March 31/2000 - May 18/2000 dated Feb. 22, 2000

**Lambus Enterprises Inc.**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
News Release - Change of Directors/Officers\*\* dated Feb. 29, 2000

**Landstar Properties Inc.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Laniuk Industries Inc.**  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 4, 2000  
Certificate of Mailing \*\* dated Feb. 24, 2000

**Laperriere & Verreault Inc. (Groupe)**  
News Release - Contract \*\* dated Feb. 24, 2000

**Las Vegas From Home.com Entertainment Inc.**  
Material Change Report - Other (Form 27) dated Feb. 23, 2000  
Record Date/Meeting Date - 03/27/2000 - 05/08/2000 dated Feb. 28, 2000  
News Release - Finances/New Financing \*\* dated Feb. 22, 2000  
Record Date/Meeting Date - 03/27/2000 - 05/08/2000 dated Feb. 29, 2000

**Laser Rejuvenation Clinics Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 28, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 25, 2000

**Lassonde Industries Inc.**  
News Release - Dividend Announced \*\* dated Feb. 28, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000  
News Release - Progress Report \*\* dated Feb. 28, 2000  
News Release - Dividend Announced \*\* dated Feb. 28, 2000

**Latitude Minerals Corp.**  
Annual Information Form (Policy 5.10) dated Feb. 18, 2000  
Prospectus/AIF Receipt - BC dated Feb. 28, 2000  
News Release - Finances/New Financing \*\* dated Feb. 28, 2000

**LBL Skysystems Corporation**  
News Release - Progress Report \*\* dated Feb. 23, 2000

**Le Print Express International Inc.**  
Notice of Intent to Sell Securities (Form 23) dated Feb. 15, 2000  
Notice of Intent to Sell Securities (Form 23) dated Feb. 15, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 25, 2000

**Leader Mining International Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
Material Change Report - Other (Form 27) dated Feb. 29, 2000  
News Release - Agreement \*\* dated Feb. 29, 2000

**Learnsoft Corporation**  
News Release - Progress Report \*\* dated Feb. 23, 2000

**Leeward Capital Corp.**  
Material Change Report - Other (Form 27) dated Feb. 17, 2000

**Leigh Resource Corporation**  
News Release - Progress Report \*\* dated Feb. 28, 2000

**Lenox Polymers Limited**  
Notice of Order dated Feb. 22, 2000  
News Release - C.T.O.-Cease Trade Order \*\* dated Feb. 18, 2000

**Leroux Steel Inc.**  
Issuer Bid Circular dated Feb. 22, 2000  
French Notice of Intention to Make an Issuer Bid (Form 31) dated Feb. 18, 2000  
News Release - Issuer Bid \*\* dated Feb. 21, 2000

**Lexxor Energy Inc.**  
Record Date/Meeting Date - 03/10/2000 - 04/19/2000 dated Feb. 22, 2000

**LGS Group Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
Material Change Report - Other (Form 27) dated Feb. 24, 2000  
Certificate of Mailing \*\* dated Feb. 28, 2000  
News Release - Progress Report \*\* dated Feb. 29, 2000

**Liberty Oil & Gas Ltd.**  
Private Placement (Form 45-501F1) dated Dec. 30, 1999

**Lifestart Multimedia Corp.**  
Material Change Report - Other (Form 27) dated Feb. 23, 2000  
News Release - Finances/New Financing \*\* dated Feb. 23, 2000

**Lions Gate Entertainment Corp.**  
News Release - Progress Report \*\* dated Feb. 28, 2000

**Liquidation World Inc.**  
Early Warning Report dated Feb. 10, 2000

**LMX Resources Ltd.**  
Revised Audited Annual Financial Statement Aug. 31, 1999  
Material Change Report - Other (Form 27) dated Feb. 15, 2000  
Material Change Report - Other (Form 27) dated Feb. 22, 2000  
News Release \*\* Adding Filing Juris. dated Feb. 28, 2000

**Load Resources Ltd.**  
Audited Annual Financial Statement Nov. 30, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 24, 2000

**Loblaws Companies Limited**  
Certificate of Mailing \*\* dated Feb. 22, 2000  
French Prospectus/AIF Receipt - Quebec dated Feb. 24, 2000

**The Loewen Group Inc.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 21, 2000

**LOM River Gold Corporation**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Loon Energy Inc.**  
News Release - Progress Report \*\* dated Feb. 22, 2000

**Lorex Minerals Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Lorus Therapeutics Inc.**  
Information Circular/Proxy/Notice of Meeting - Other dated June 11, 1999

**Louven Mines Inc.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

**Luminex Ventures Inc.**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Lundin Oil AB**  
Material Change Report - Other (Form 27) dated Feb. 29, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000

**Luscar Coal Income Fund**  
News Release - Poison Pill - Unitholders Rights Plan \*\* dated Feb. 24, 2000  
Record Date/Meeting Date - 03/31/2000 - 05/09/2000 dated Feb. 25, 2000

**Luxmatic Technologies N.V.**  
Material Change Report - Other (Form 27) dated Feb. 24, 2000  
News Release - Merger \*\* dated Feb. 24, 2000

**LWT Services Inc.**  
News Release - C.T.O.-Cease Trade Order \*\* dated Feb. 17, 2000

**Maax Inc.**  
Issuer Bid Circular dated Feb. 15, 2000  
French News Release - Share/Stock/Debenture Information \*\* dated Feb. 28, 2000  
News Release - Agreement \*\* dated Feb. 24, 2000

**Macdonald Mines Exploration Limited**  
News Release - Progress Report \*\* dated Feb. 25, 2000  
News Release - Development - Land/Project/Product \*\* dated Feb. 25, 2000

**MacDonald Oil Exploration Ltd.**

Record Date/Meeting Date - March 10 / April 12  
dated Feb. 22, 2000

**Mackenzie Financial Corporation**

News Release - Progress Report \*\* dated Feb.  
25, 2000

**MacMillan Gold Corp.**

Annual Report Sep. 30, 1999  
Management Discussion and Analysis dated Sep.  
30, 1999  
Information Circular/Proxy/Notice of Meeting -  
Other dated Feb. 10, 2000

**Madison Enterprises Corp.**

News Release - Finances/New Financing \*\* dated  
Feb. 28, 2000

**Madison Pacific Properties Inc.**

News Release - Share/Stock/Debtenture  
Information \*\* dated Feb. 24, 2000

**Madrona Mining Limited**

Interim Financial Statements for 03 mn period  
ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 25, 2000  
Record Date/Meeting Date - March 21/00 - April  
27/00 dated Feb. 25, 2000

**Magellan Real Estate Investment Trust**

News Release - Change of Auditors \*\* dated Feb.  
25, 2000  
News Release - Legal Proceedings \*\* dated Feb.  
25, 2000

**Magnesium Alloy Corporation**

Interim Financial Statements for 09 mn period  
ended Dec. 31, 1999

**Magra Computer Technologies Corp**

News Release - Agreement \*\* dated Feb. 9, 2000

**Mainstreet Equity Corp.**

Information Circular/Proxy/Notice of Meeting -  
Other dated Feb. 15, 2000  
Proxy dated Feb. 29, 2000  
Certificate of Mailing \*\* dated Feb. 25, 2000

**Malette Inc.**

Annual Report Sep. 30, 1999  
Audited Annual Financial Statement Sep. 30, 1999  
Management Discussion and Analysis dated Sep.  
30, 1999  
Annual Filing of Reporting Issuer (Form 28) dated  
Feb. 28, 2000

**Malette Quebec Inc.**

News Release - Takeover Bid \*\* dated Feb. 4,  
2000

**Mandate National Mortgage Corporation**

Balance Sheet dated Dec. 31, 1999

**Mandarin Goldfields Inc.**

News Release - Progress Report \*\* dated Feb.  
24, 2000

**Manitoba Telecom Services Inc.**

French Prospectus/AIF Receipt - Quebec dated  
Feb. 23, 2000  
French Prospectus/AIF Receipt - Quebec dated  
Feb. 23, 2000

**The Manufacturers Life Insurance Company**

Private Placement (Form 45-501F1) dated Feb. 7,  
2000

**Manulife Financial Corporation**

Record Date/Meeting Date - 03/20/2000 -  
05/04/2000 dated Feb. 24, 2000

**Maple Leaf Foods Inc.**

Interim Financial Statements for 12 mn period  
ended Dec. 31, 1999  
Record Date/Meeting Date - 03/22/2000 -  
05/03/2000 dated Feb. 23, 2000

**Maple Minerals Inc.**

Interim Financial Statements for 03 mn period  
ended Dec. 31, 1999

**Maple Partners Investments Inc.**

Interim Financial Statements for 03 mn period  
ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 23, 2000

**Maracote International Resources Inc.**

Interim Financial Statements for 06 mn period  
ended Dec. 31, 1999

**Marathon Foods Inc.**

News Release - Share/Stock/Debtenture  
Information \*\* dated Feb. 24, 2000

**Marchwell Capital Corp.**

Interim Financial Statements for 09 mn period  
ended Dec. 31, 1999

**MarkeTVision Direct Inc.**

Interim Financial Statements for 06 mn period  
ended Dec. 31, 1999  
Prospectus/AIF Receipt - BC dated Feb. 22, 2000  
Certificate of Mailing \*\* dated Feb. 29, 2000  
Prospectus/AIF Receipt - Alberta dated Feb. 17,  
2000

**Marksman Resources Ltd.**

News Release - Option  
Agreements-Relinquished/Acquired \*\* dated  
Feb. 28, 2000

**Marquest Balanced Fund #505**

Private Placement (Form 45-501F1) dated Feb. 9,  
2000

**Marquest Bond Fund #503**

Private Placement (Form 45-501F1) dated Feb. 9,  
2000

**Marquest Canadian Equity Growth Fund #501**

Private Placement (Form 45-501F1) dated Feb. 9,  
2000

**Marquest US Equity Growth Fund #502**

Private Placement (Form 45-501F1) dated Feb. 9,  
2000

**Marsulex Inc.**

Record Date/Meeting Date - April 6/00 - May  
23/00 dated Feb. 25, 2000

**MARTIN HEALTH GROUP INC.**

Certificate of Mailing \*\* dated Feb. 24, 2000

**Master Credit Card Trust**

Private Placement (Form 45-501F1) dated Feb.  
10, 2000

Private Placement (Form 45-501F1) dated Feb.  
10, 2000

**Masterpiece Games Inc.**

News Release - Change of Directors/Officers\*\*  
dated Feb. 29, 2000

**Masuparia Gold Corporation**

Prospectus/AIF Receipt - BC dated Feb. 22, 2000

**Mattel, Inc.**

Form 8-K dated Feb. 11, 2000  
Material Change Report - Other (Form 27) dated  
Feb. 11, 2000

**Maximum Ventures Inc.**

Certificate of Mailing \*\* dated Feb. 25, 2000

**Maxwell Oil & Gas Ltd.**

Record Date/Meeting Date - 04/06/2000 -  
05/24/2000 dated Feb. 23, 2000  
News Release - Change of Directors/Officers\*\*  
dated Feb. 28, 2000

**MAXXCOM INC.**

Amendment to Preliminary Prospectus dated  
dated Feb. 22, 2000  
French IPO - Initial Public Offering dated Feb. 22,  
2000  
IPO - Initial Public Offering dated Feb. 22, 2000  
French Amendment to Preliminary Prospectus  
dated dated Feb. 22, 2000  
French Prospectus/AIF Receipt - Quebec dated  
Feb. 23, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22,  
2000

Prospectus/AIF Receipt - NS dated Feb. 22, 2000  
Prospectus/AIF Receipt - Sask. dated Feb. 22,  
2000

Prospectus/AIF Receipt - BC dated Feb. 23, 2000  
Prospectus/AIF Receipt - Alberta dated Feb. 22,  
2000

News Release - New Listing/Delisting \*\* dated  
Feb. 24, 2000

**Maxxum Canadian Balanced Fund**

Amended Simplified Prospectus and AIF dated  
Feb. 19, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 24,  
2000

**Maxxum Canadian Equity Growth Fund**

Amended Simplified Prospectus and AIF dated  
Feb. 19, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 24,  
2000

**Maxxum Dividend Fund**

Amended Simplified Prospectus and AIF dated  
Feb. 19, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 24,  
2000

**Maxxum Group Of Funds**

Amended Simplified Prospectus and AIF dated  
Feb. 19, 2000

French Amended Simplified Prospectus and AIF  
dated Feb. 19, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 24,  
2000

Prospectus/AIF Receipt - NWT dated Feb. 28,  
2000

French Prospectus/AIF Receipt - Quebec dated  
Feb. 29, 2000

French Prospectus/AIF Receipt - Quebec dated  
Feb. 29, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 24,  
2000

Prospectus/AIF Receipt - PEI dated Feb. 24, 2000

Prospectus/AIF Receipt - NB dated Feb. 24, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 28,  
2000

Prospectus/AIF Receipt - NS dated Feb. 28, 2000

**Maxxum Income Fund**

Amended Simplified Prospectus and AIF dated  
Feb. 19, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 24,  
2000

**Maxxum Money Market Fund**

Amended Simplified Prospectus and AIF dated  
Feb. 19, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 24,  
2000

Prospectus/AIF Receipt - Ontario dated Feb. 24,  
2000

**Maxxum Precious Metals Fund**

Amended Simplified Prospectus and AIF dated  
Feb. 19, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 24,  
2000

**mBase.com Inc**

News Release - Progress Report \*\* dated Feb.  
23, 2000

**MBIA, Inc.**

Record Date/Meeting Date - 03/23/00 / 05/11/00  
dated Feb. 23, 2000

**MC2 Learning Systems Inc.**

Interim Financial Statements for 03 mn period  
ended Dec. 31, 1999

Private Placement (Form 45-501F1) dated Feb.  
14, 2000

- News Release - Letter of Intent \*\* dated Feb. 23, 2000  
 Certificate of Mailing \*\* dated Feb. 18, 2000
- MCAP Inc.**  
 Interim Financial Statements for 12 mn period ended Dec. 31, 1999
- MCB Investments Corp.**  
 News Release - Finances/New Financing \*\* dated Feb. 24, 2000
- McCarthy Corporation PLC**  
 Postponed Record Date/Meeting Date - Feb. 21/2000 - March 27/2000 dated Feb. 22, 2000
- The McElvaine Investment Trust**  
 Private Placement (Form 45-501F1) dated Feb. 10, 2000  
 Private Placement (Form 45-501F1) dated Feb. 1, 2000
- MCF Enterprises Inc.**  
 Interim Financial Statements for 06 mn period ended Jan. 31, 2000  
 News Release - Progress Report \*\* dated Feb. 28, 2000
- McLaren Resources Inc.**  
 Interim Financial Statements for 03 mn period ended Dec. 31, 1999
- McWatters Mining Inc.**  
 Material Change Report - Other (Form 27) dated Feb. 23, 2000  
 News Release - Progress Report \*\* dated Feb. 21, 2000  
 News Release - Progress Report \*\* dated Feb. 21, 2000
- MDC Corporation Inc.**  
 Report of Acquisition (Reg. S-101) dated Feb. 10, 2000  
 News Release - Progress Report \*\* dated Feb. 22, 2000
- MDS Inc.**  
 Management Discussion and Analysis dated Oct. 31, 1999
- MDU Communications International, Inc.**  
 Private Placement (Form 45-501F1) dated Feb. 8, 2000
- Mecca Medi-Tech Inc.**  
 SHIAF Notice dated Feb. 28, 2000  
 Prospectus/AIF Receipt - B.C. dated Feb. 28, 2000  
 News Release - Agreement \*\* dated Oct. 20, 1999
- Med-Emerg International Inc.**  
 Ruling/Order/Reasons 758/99 dated Nov. 4, 1999
- Medallion Resources Ltd.**  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Medbroadcast Corporation**  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- MedcomSoft Inc.**  
 Preliminary Prospectus dated Feb. 21, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000
- MediaNet Communications Corp.**  
 Material Change Report - Other (Form 27) dated Feb. 24, 2000
- Medical Resorts International Inc.**  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- MedicalLogic, Inc.**  
 Private Placement (Form 45-501F1) dated Feb. 8, 2000
- Medicare Inc.**  
 Material Change Report - Other (Form 27) dated Feb. 28, 2000  
 News Release - Share/Stock/Debtenture Information \*\* dated Feb. 28, 2000
- MediSolution Ltd.**  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 Certificate of Mailing \*\* dated Feb. 28, 2000
- Medmira Inc.**  
 Certificate of Mailing \*\* dated Feb. 16, 2000
- Megawheels.com Inc.**  
 News Release - Change of Directors/Officers\*\* dated Feb. 24, 2000
- Meota Resources Corp.**  
 Private Placement (Form 45-501F1) dated Feb. 14, 2000
- Merch Performance Inc.**  
 News Release - Finances/New Financing \*\* dated Feb. 26, 2000
- Mercury Scheduling Systems Inc.**  
 News Release - Share/Stock/Debtenture Information \*\* dated Feb. 29, 2000  
 News Release - Stock Option Notice \*\* dated Feb. 21, 2000
- Meridex Network Corporation**  
 Prospectus/AIF Receipt - BC dated Feb. 22, 2000  
 News Release - Change of Directors/Officers\*\* dated Feb. 24, 2000  
 News Release - Stock Option Notice \*\* dated Feb. 23, 2000
- Merit Energy Ltd.**  
 Material Change Report - Other (Form 27) dated Feb. 18, 2000  
 News Release - Agreement \*\* dated Feb. 18, 2000
- Merrill Lynch & Co., Inc.**  
 News Release - Change of Directors/Officers\*\* dated Feb. 14, 2000  
 News Release - Change of Directors/Officers\*\* dated Feb. 14, 2000
- Merrill Lynch Canada Inc.**  
 Ruling/Order/Reasons 317/98 dated Feb. 16, 2000
- Merrill Lynch Mortgage Loans Inc.**  
 Company Report dated Sep. 7, 1999  
 Company Report dated Oct. 7, 1999  
 Company Report dated Nov. 6, 1999  
 Company Report dated Dec. 9, 1999  
 Company Report dated Jan. 11, 2000  
 Company's Report dated May 1, 1999  
 Company's Report dated June 1, 1999  
 Company's Report dated Apr. 1, 1999  
 Company's Report dated Mar. 1, 1999  
 Attachment to IFS dated June 30, 1999  
 Companies Report dated Jan. 31, 1998  
 Companies Report dated Dec. 31, 1998  
 News Release - Share/Stock/Debtenture Information \*\* dated Feb. 24, 2000
- Meteor Technologies Inc.**  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 Record Date/Meeting Date - 03/06/2000 - 04/17/2000 dated Feb. 23, 2000
- Metro-Richelieu Inc.**  
 Renewal Annual Information Form (NP 47) dated Dec. 7, 1999  
 Prospectus/AIF Receipt - Manitoba dated Feb. 24, 2000  
 French Certificate of Mailing \*\* dated Feb. 11, 2000  
 Prospectus/AIF Receipt - Alberta dated Feb. 23, 2000  
 Prospectus/AIF Receipt - NS dated Feb. 24, 2000  
 Prospectus/AIF Receipt - PEI dated Feb. 24, 2000
- French Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000  
 French Prospectus/AIF Receipt - NB dated Feb. 25, 2000  
 Prospectus/AIF Receipt - Newf. dated Feb. 25, 2000
- MFP Financial Services Ltd.**  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- MGI Software Corp.**  
 Private Placement (Form 45-501F1) dated Feb. 10, 2000
- Microbix Biosystems Inc.**  
 Annual Report Sep. 30, 1999  
 Audited Annual Financial Statement Sep. 30, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 8, 2000  
 Management Discussion and Analysis dated Sep. 30, 1999  
 Certificate of Mailing \*\* dated Feb. 24, 2000  
 Certificate of Mailing \*\* dated Feb. 24, 2000  
 Certificate of Mailing \*\* dated Feb. 24, 2000  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 29, 2000
- Microcell Telecommunications Inc.**  
 French Prospectus/AIF Receipt - Quebec dated Feb. 25, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 29, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 22, 2000
- Microforum Inc.**  
 French Preliminary Prospectus dated Feb. 28, 2000  
 Preliminary Prospectus 4,334,400 Common Shares dated Feb. 28, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 28, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 28, 2000  
 Prospectus/AIF Receipt - Sask. dated Feb. 28, 2000
- Micrologix Biotech Inc.**  
 News Release - Share/Stock/Debtenture Information \*\* dated Feb. 16, 2000  
 News Release - Share/Stock/Debtenture Information \*\* dated Feb. 16, 2000
- Micromem Technologies Inc.**  
 News Release - Finances/New Financing \*\* dated Feb. 22, 2000
- Microsoft Computer Solutions Inc.**  
 Record Date/Meeting Date - 02/23/2000 - 03/31/2000 Amended dated Feb. 23, 2000
- Microtec Enterprises Inc.**  
 Private Placement (Form 45-501F1) dated Feb. 2, 2000  
 Private Placement (Form 45-501F1) dated Feb. 2, 2000
- Midasco Gold Corp.**  
 News Release - Progress Report \*\* dated Feb. 29, 2000
- Middlefield Bancorp Limited**  
 Report of Acquisition (Reg. S-101) dated Feb. 25, 2000  
 Takeover Bid Circular - Other - Cash dated Feb. 25, 2000  
 News Release - Share/Stock/Debtenture Information \*\* dated Feb. 28, 2000  
 News Release - Acquisition \*\* dated Feb. 25, 2000
- Middlefield Mutual Funds**  
 News Release - Dividend Announced \*\* dated Feb. 24, 2000

**Mighty Beaut Minerals Inc.**

News Release - Progress Report \*\* dated Feb. 22, 2000

**Mill City International Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Material Change Report - Other (Form 27) dated Feb. 9, 2000

News Release - Agreement \*\* dated Feb. 21, 2000

News Release - Stock Option Notice \*\* dated Feb. 9, 2000

**Millennium Energy Inc.**

News Release - Progress Report \*\* dated Feb. 24, 2000

News Release - Progress Report \*\* dated Feb. 24, 2000

**MILLENNIUM EQUITIES LIMITED**

Material Change Report - Other (Form 27) dated Feb. 14, 2000

News Release - Agreement \*\* dated Feb. 14, 2000

**The Millennium Network Corporation**

Material Change Report - Other (Form 27) dated Feb. 23, 2000

**Milltronics Ltd.**

T.S.E. Notice to Members \*\* dated Feb. 18, 2000

**Minacs Worldwide Inc.**

Audited Annual Financial Statement Dec. 31, 1999

**Minaterra Minerals Ltd.**

Audited Annual Financial Statement Sep. 30, 1999

Material Change Report - Other (Form 27) dated Feb. 28, 2000

News Release - Consolidation/Name Change \*\* dated Feb. 15, 2000

**Mindoro Resources Ltd.**

News Release - Development~ Land/Project/Product \*\* dated Feb. 24, 2000

**Minefinders Corporation Ltd.**

News Release - Assay Results \*\* dated Feb. 23, 2000

**Minpro International Ltd.**

News Release - Progress Report \*\* dated Feb. 24, 2000

**Miramar Mining Corporation**

Application 175/00 dated Feb. 15, 2000

News Release - Progress Report \*\* dated Feb. 24, 2000

**Miranda Industries Inc.**

Form 20F Aug. 31, 1999

Annual Information Form (Policy 5.10) dated Jan. 31, 2000

Prospectus/AIF Receipt - BC dated Feb. 22, 2000

**Mirtronics Inc.**

Annual Report Sep. 30, 1999

Certificate of Mailing \*\* dated Feb. 22, 2000

Certificate of Mailing \*\* dated Feb. 22, 2000

Certificate of Mailing \*\* dated Feb. 22, 2000

News Release - Financial Statement/Operating Results \*\* dated Feb. 22, 2000

**Mishibishu Gold Corporation**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Mitel Corporation**

Revised Certificate of Mailing \*\* dated Feb. 23, 2000

**Mobilift Inc**

News Release - Contract \*\* dated Feb. 28, 2000

**MOLSON CANADA**

Interim Financial Statements for 09 mn period ended Jan. 1, 2000

**Molson Inc.**

News Release - Stock Option Notice \*\* dated Feb. 9, 2000

News Release - Stock Option Notice \*\* dated Feb. 9, 2000

**Monarch Development Corporation**

Certificate of Mailing \*\* dated Feb. 17, 2000

**Mondev Senior Living Inc.**

Change of Auditors (Policy 31) dated Oct. 28, 1999

**Money's Mushrooms Ltd.**

Private Placement (Form 45-501F1) dated Feb. 10, 2000

**Montello Resources Ltd.**

Prospectus/AIF Receipt - BC dated Feb. 22, 2000

**Montoro Resources Inc.**

Material Change Report - Other (Form 27) dated Jan. 6, 2000

News Release - Development~ Land/Project/Product \*\* dated Feb. 24, 2000

News Release Debt Settlement- Agreement \*\* dated Feb. 23, 2000

**Morgan Media Capital Corporation**

News Release - Merger \*\* dated Nov. 18, 1999

**Mosaic Group Inc.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

**Mosaic Technologies Corporation**

News Release - Progress Report \*\* dated Feb. 22, 2000

**Mosaic Travel & Tours Inc.**

Material Change Report - Other (Form 27) dated Feb. 18, 2000

Material Change Report - Other (Form 27) dated Feb. 17, 2000

**Mosaid Technologies Incorporated**

News Release - Progress Report \*\* dated Feb. 23, 2000

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**Moss Resources Inc.**

News Release - Change of Directors/Officers\*\* dated Feb. 24, 2000

News Release - Acquisition \*\* dated Feb. 22, 2000

**Motion International Inc.**

News Release - Change of Directors/Officers\*\* dated Feb. 21, 2000

**Mount Real Corporation**

Record Date/Meeting Date - 03/23/2000 - 04/27/2000 dated Feb. 25, 2000

**Mountain Lake Resources Inc.**

News Release - Agreement \*\* dated Feb. 28, 2000

**Mountain Province Mining Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Moydow Mines International Inc.**

News Release - Assay Results \*\* dated Feb. 24, 2000

**MSV Resources Inc.**

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 18, 2000

Certificate of Mailing \*\* dated Feb. 23, 2000

**MTC Growth Fund-I Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Mullen Transportation Inc.**

Interim Financial Statements for 12 mn period ended Dec. 31, 1999

Record Date/Meeting Date - 03/20/2000 - 05/03/2000 dated Feb. 25, 2000

**Multi-Glass International Inc.**

News Release - Acquisition \*\* dated Feb. 23, 2000

News Release - Finances/New Financing \*\* dated Feb. 22, 2000

**Multiactive Software Inc.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 21, 2000

News Release - Financial Statement/Operating Results \*\* Correction dated Feb. 23, 2000

**Multibanc NT Financial Corp.**

T.S.E. Notice to Members \*\* dated Feb. 18, 2000

**Muskox Minerals Corp.**

Initial Annual Information Form (NP 47) dated Feb. 14, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 25, 2000

Prospectus/AIF Receipt - BC dated Feb. 28, 2000

**Mutual Beacon Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000

**Naftex Energy Corporation**

Notice of Intent to Sell Securities (Form 23) dated Feb. 16, 2000

Material Change Report - Other (Form 27) dated Feb. 24, 2000

**Namibian Minerals Corporation**

Material Change Report - Other (Form 27) dated Feb. 24, 2000

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**Napier International Technologies Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Nov. 29, 1999

News Release - Share/Stock/Debtenture Information \*\* dated Feb. 14, 2000

**Nar Resources Ltd.**

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 23, 2000

Certificate of Mailing \*\* dated Feb. 25, 2000

Certificate of Mailing \*\* dated Feb. 25, 2000

Certificate of Mailing \*\* dated Feb. 25, 2000

**National Bank of Canada**

Interim Financial Statements for 03 mn period ended Jan. 31, 2000

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

Prospectus/AIF Receipt - PEI dated Feb. 24, 2000

**National Challenge Systems Inc.**

Material Change Report - Other (Form 27) dated Feb. 29, 2000

News Release - Agreement \*\* dated Feb. 28, 2000

News Release - Progress Report \*\* dated Feb. 22, 2000

**National Electronic Technologies Corp.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000

**National Service Industries, Inc.**

Application for Prospectus Exemptions Under Section 263 193/00 dated Feb. 23, 2000

**Natraceuticals Inc.**

News Release - Agreement \*\* dated Feb. 23, 2000

News Release - Finances/New Financing \*\* dated Feb. 23, 2000

News Release - Finances/New Financing \*\* Correction dated Feb. 23, 2000

News Release - Finances/New Financing \*\* Correction dated Feb. 23, 2000

News Release - Finances/New Financing \*\* dated Feb. 23, 2000

News Release - Finances/New Financing \*\* dated Feb. 23, 2000

- News Release - Agreement \*\* dated Feb. 23, 2000
- NBS Technologies Inc.**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 7, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 18, 2000  
Certificate of Mailing \*\* dated Feb. 29, 2000
- NCE Petrofund**  
Prospectus/AIF Receipt - Nova Scotia dated Feb. 17, 2000  
Certificate of Mailing \*\* dated Feb. 22, 2000
- Neotel Inc.**  
News Release - Stock Option Notice \*\* dated Feb. 18, 2000
- Nesbitt Burns Inc.**  
Ruling/Order/Reasons 317/98 dated Feb. 16, 2000
- Nesbitt Burns Ltee/Ltd**  
Ruling/Order/Reasons 317/98 dated Feb. 16, 2000
- Net Nanny Software International Inc.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
News Release - Financial Statement/Operating Results \*\* dated Feb. 29, 2000
- Net Shepherd Inc.**  
Material Change Report - Other (Form 27) dated Feb. 21, 2000  
Certificate of Mailing \*\* dated Feb. 22, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000  
News Release - Development - Land/Project/Product \*\* dated Feb. 22, 2000
- Net-Quote.Com Inc.**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999
- NetScout Capital Corp.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
Material Change Report - Other (Form 27) dated Feb. 23, 2000
- Nettron.com Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Nevada Pacific Gold Ltd.**  
Balance Sheet to IFS dated Dec. 31, 1999
- New Sage Resources Ltd.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- New Venoro Gold Corp.**  
Record Date/Meeting Date - March 17/00 - April 28/00 dated Feb. 23, 2000
- Newbridge Networks Corporation**  
News Release - Share/Stock/Debtenture Information \*\* dated Feb. 29, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000
- Newcourt Credit Group Inc.**  
Material Change Report - Other (Form 27) dated Feb. 22, 2000  
Material Change Report - Other (Form 27) dated Feb. 22, 2000
- Newmex Minerals Inc.**  
News Release - Option Agreements-Relinquished/Acquired \*\* dated Feb. 23, 2000  
News Release - Progress Report \*\* dated Feb. 24, 2000
- Nework Corp.**  
Material Change Report - Other (Form 27) dated Jan. 24, 2000
- News Release - Change of Directors/Officers\*\* dated Jan. 18, 2000
- Newport Petroleum Corporation**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 25, 2000
- Newquest Energy Inc.**  
News Release - Share/Stock/Debtenture Information \*\* dated Feb. 23, 2000
- Newsys Solutions Inc.**  
Record Date/Meeting Date - 03/21/2000 - 04/25/2000 dated Feb. 25, 2000
- Newtech Brake Inc.**  
French Certificate of Mailing \*\* dated Feb. 25, 2000
- Nexterra Property Group Inc.**  
Material Change Report - Other (Form 27) dated Feb. 23, 2000
- Nexus North American Balanced Fund**  
Private Placement (Form 45-501F1) dated Feb. 11, 2000
- NHC Communications Inc.**  
News Release - Progress Report \*\* dated Feb. 25, 2000  
News Release - Progress Report \*\* dated Feb. 25, 2000
- Niaski Environmental Inc.**  
Material Change Report - Other (Form 27) dated Feb. 23, 2000  
News Release - Progress Report \*\* dated Feb. 23, 2000  
News Release - Issuer Bid \*\* dated Feb. 23, 2000
- Nickelodeon Minerals Inc.**  
Record Date/Meeting Date - April 11/2000 - May 19/2000 dated Feb. 24, 2000
- Niko Resources Ltd.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Nikos Exploration Ltd.**  
Certificate of Mailing \*\* dated Feb. 25, 2000
- Nora Exploration Inc.**  
French Prospectus Material dated Dec. 10, 1999  
News Release - Agreement \*\* dated Feb. 23, 2000
- Norcan Resources Ltd.**  
News Release - Progress Report \*\* dated Feb. 25, 2000
- Nordac Resources Ltd.**  
Prospectus/AIF Receipt - Alberta dated Feb. 22, 2000  
News Release - Assay Results \*\* dated Feb. 23, 2000
- Nortech Geomatics International Inc.**  
News Release - Progress Report \*\* dated Feb. 24, 2000
- Nortel Networks Corporation**  
Ruling/Order/Reasons - PEI dated Feb. 23, 2000  
French Short Form Prospectus dated Feb. 22, 2000  
Prospectus/AIF Receipt - NS dated Feb. 23, 2000  
News Release - Progress Report \*\* dated Feb. 24, 2000  
Prospectus/AIF Receipt - PEI dated Feb. 24, 2000  
French Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000  
Prospectus/AIF Receipt - Alberta dated Feb. 23, 2000  
News Release - Dividend Announced \*\* dated Feb. 24, 2000  
Prospectus/AIF Receipt - NB dated Feb. 23, 2000  
Prospectus/AIF Receipt - Ontario dated Feb. 23, 2000  
Prospectus/AIF Receipt - Sask. dated Feb. 23, 2000  
Prospectus/AIF Receipt - Newf. dated Feb. 23, 2000
- Prospectus/AIF Receipt - Manitoba dated Feb. 23, 2000
- Northampton Group Inc.**  
News Release - Progress Report \*\* dated Feb. 21, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 29, 2000
- Northeastern Hotel Group Inc.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Northern Continental Resources Inc.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
News Release - Development - Land/Project/Product \*\* dated Feb. 22, 2000
- Northern Empire Minerals Ltd.**  
Record Date/Meeting Date - March 20/2000 - April 26/2000 dated Feb. 22, 2000
- Northern Mountain Helicopters Group Inc.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 22, 2000
- Northern Orion Explorations Ltd.**  
Application 175/00 dated Feb. 15, 2000
- Northern Platinum Ltd.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Northlinks Limited**  
Record Date/Meeting Date - 03/16/2000 - 04/20/2000 dated Feb. 24, 2000
- Northpoint Corporation**  
Change of Auditors (Policy 31) dated Oct. 15, 1999
- Northwest Sports Enterprises Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- NORWOOD RESOURCES LTD.**  
Record Date/Meeting Date - March 15/00 - April 19/00 dated Feb. 23, 2000
- Nova Chemicals Corporation**  
Record Date/Meeting Date - March 30 / May 15 dated Feb. 22, 2000
- NovaDx International Inc.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- NovaTech Power Corporation**  
News Release - C.T.O.-Cease Trade Order \*\* Expiry Letter dated Feb. 18, 2000
- NovaWest Resources Inc.**  
News Release - Progress Report \*\* dated Feb. 29, 2000
- Noveder Inc.**  
French Prospectus Material dated Dec. 16, 1999  
News Release - Share/Stock/Debtenture Information \*\* dated Feb. 22, 2000
- Novopharm Biotech Inc.**  
Correction Letter dated Feb. 28, 2000
- NSI Communications Inc.**  
News Release - Contract \*\* dated Feb. 22, 2000  
News Release - Progress Report \*\* dated Feb. 24, 2000
- NTS Computer Systems Ltd.**  
Annual Information Form (Policy 5.10) dated May 20, 1999  
Prospectus/AIF Receipt - BC dated Feb. 28, 2000  
News Release - Agreement \*\* dated Feb. 23, 2000
- Nu-Lite Industries Ltd.**  
Material Change Report - Other (Form 27) dated Feb. 24, 2000  
News Release - Progress Report \*\* dated Feb. 24, 2000

**Nu-Sky Energy Inc.**

Audited Annual Financial Statement Nov. 30, 1999  
 Annual Report Nov. 30, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 22, 2000  
 Management Discussion and Analysis dated Nov. 30, 1999  
 Amended Record Date/Meeting Date - Feb 24 / March 30 dated Feb. 25, 2000

**Nuequs Petroleum Corporation**

News Release - Finances/New Financing \*\* dated Feb. 24, 2000

**Nufort Resources Inc.**

News Release - Progress Report \*\* dated Feb. 28, 2000

**Nugget Resources Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Numac Energy Inc.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 25, 2000  
 Record Date/Meeting Date - March 24 / May 11 dated Feb. 25, 2000

**Oceanex Income Fund**

Record Date/Meeting Date - March 24 / May 3 dated Feb. 25, 2000  
 News Release - Dividend Announced \*\* dated Feb. 25, 2000

**Oceanus Water Purity Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Octagon Industries Inc.**

Initial Annual Information Form (NP 47) dated Jan. 25, 2000  
 Prospectus/AIF Receipt - B.C. dated Feb. 23, 2000

**Odessa Industries Inc.**

News Release - C.T.O.-Cease Trade Order \*\* dated Feb. 18, 2000

**Odin Industries Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Oiltec Resources Ltd.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000  
 News Release - Agreement \*\* dated Feb. 23, 2000

**Olympia Energy Inc.**

News Release - Assay Results \*\* dated Feb. 25, 2000

**Olympic Resources Ltd.**

News Release - Change of Directors/Officers\*\* dated Feb. 22, 2000

**Olympus Pacific Minerals Inc.**

News Release - Assay Results \*\* dated Feb. 22, 2000

**Ona Energy Inc.**

Audited Annual Financial Statement Sep. 30, 1999

**Online Direct Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Online Hearing Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 News Release - Progress Report \*\* dated Feb. 24, 2000

**OnSat.net Canada Inc.**

News Release - Agreement \*\* dated Feb. 18, 2000

**Open Text Corporation**

News Release - Progress Report \*\* dated Feb. 24, 2000  
 Certificate of Mailing \*\* dated Feb. 21, 2000

**Optimal Robotics Corp.**

Audited Annual Financial Statement Dec. 31, 1999  
 Form 10-K Dec. 31, 1999  
 Management Discussion and Analysis dated Dec. 31, 1999

**Optimum General Inc.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000  
 Record Date/Meeting Date - 04/03/2000 - 05/09/2000 dated Feb. 28, 2000

**The Options Clearing Corporation**

Form 8 dated Feb. 14, 2000

**OREX VENTURES INC.**

Preliminary Prospectus dated Feb. 10, 2000  
 IPO - Initial Public Offering dated Feb. 10, 2000  
 Prospectus/AIF Receipt - B.C. dated Feb. 22, 2000

**Orleans Resources Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Orogrande Resources Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Osprey Energy Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Otatco Inc.**

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 18, 2000  
 News Release - Amalgamation \*\* Agreement dated Feb. 18, 2000

**Oxbow Equities Corp.**

Material Change Report - Other (Form 27) dated Feb. 16, 2000

**Oxford Properties Group Inc.**

Application Pursuant to Clause 104(2)(c) of the Securities Act 198/00 dated Feb. 22, 2000

**Oyama Industries Ltd.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Pacific Amber Resources Ltd.**

Material Change Report - Other (Form 27) dated Feb. 23, 2000  
 News Release - Progress Report \*\* dated Feb. 14, 2000

**Pacific Bay Minerals Ltd.**

News Release - Finances/New Financing\*\* dated Feb. 22, 2000

**Pacific E-Link Corporation**

Material Change Report - Other (Form 27) dated Feb. 29, 2000  
 News Release - Letter of Intent \*\* dated Feb. 29, 2000

**Pacific Imperial Mines Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Pacific Insight Electronics Corporation**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Pacific Roderia Ventures Inc.**

Material Change Report - Other (Form 27) dated Feb. 28, 2000  
 News Release - Share/Stock/Debenture Information \*\* dated Feb. 28, 2000

**Pacific Safety Products Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Pacific Summa Environmental Corp.**

News Release - Progress Report \*\* dated Feb. 21, 2000

**Pacific Topaz Resources Ltd.**

Material Change Report - Other (Form 27) dated Feb. 23, 2000

News Release \*\* Adding Filing Juris. dated Feb. 28, 2000

**Pacific Wildcat Resources Corp.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Pacifica Papers Inc.**

News Release - Change of Directors/Officers\*\* dated Feb. 22, 2000

**Pacrim International Capital Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Certificate of Mailing \*\* dated Feb. 28, 2000

**Paladin Labs Inc.**

News Release - Agreement \*\* Correction dated Feb. 23, 2000

News Release - Agreement \*\* dated Feb. 23, 2000

News Release - Change of Directors/Officers\*\* dated Feb. 22, 2000

T.S.E. Material \*\* dated Feb. 3, 2000

**Pallaum Minerals Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Material Change Report - Other (Form 27) dated Feb. 23, 2000

**Pamlico Resources Ltd.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000

News Release - Finances/New Financing\*\* dated Feb. 23, 2000

**Pan Asia Mining Corp.**

News Release - Progress Report \*\* dated Feb. 24, 2000

**Pan-Global Enterprises Inc.**

Material Change Report - Other (Form 27) dated Feb. 29, 2000

**Panamex Resources Inc.**

News Release - C.T.O.-Cease Trade Order \*\* dated Feb. 17, 2000

**PanAtlas Energy Inc.**

Record Date/Meeting Date - March 6/2000 - April 10/2000 dated Feb. 10, 2000

**PanCanadian Petroleum Limited**

News Release - Development-Land/Project/Product \*\* dated Feb. 24, 2000

**Panoramic Care Systems, Inc.**

Material Change Report - Other (Form 27) dated Feb. 23, 2000

News Release - Stock Option Notice \*\* dated Feb. 22, 2000

News Release - Finances/New Financing\*\* dated Feb. 23, 2000

News Release - Stock Option Notice \*\* dated Feb. 22, 2000

News Release - Change of Directors/Officers\*\* dated Jan. 26, 2000

**Paradym Ventures Inc.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000

News Release - Progress Report \*\* dated Feb. 22, 2000

**Paramax Resources Ltd.**

News Release - Progress Report \*\* dated Feb. 25, 2000

**Paramount Ventures and Finance Inc.**

News Release - Progress Report \*\* dated Feb. 25, 2000

**Parian XII Real Estate Limited Partnership**

Private Placement (Form 45-501F1) dated Feb. 10, 2000

**Paron Resources Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Partycy Holdings Ltd.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Patchgear.com Inc.**

Material Change Report - Acquisition or Disposition of Assets dated Feb. 11, 2000

Material Change Report - Other (Form 27) dated Feb. 9, 2000

Material Change Report - Other (Form 27) dated Feb. 21, 2000

Material Change Report - Other (Form 27) dated Feb. 21, 2000

News Release - Finances/New Financing \*\* dated Feb. 18, 2000

News Release - Progress Report \*\* dated Feb. 18, 2000

News Release - Change of Directors/Officers\*\* dated Feb. 9, 2000

News Release - Acquisition \*\* dated Feb. 10, 2000

**Patheon Inc.**

Certificate of Mailing \*\* dated Feb. 21, 2000

Certificate of Mailing \*\* dated Feb. 21, 2000

Certificate of Mailing \*\* dated Feb. 21, 2000

**Patricia Mining Corp.**

Material Change Report - Other (Form 27) dated Feb. 23, 2000

**Patriot Equities Corporation**

News Release - New Listing/Delisting \*\* dated Feb. 24, 2000

**PAXTON International Resources Ltd.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Peak Energy Services Ltd.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**PeakSoft Multinet Corp.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Certificate of Mailing \*\* dated Feb. 29, 2000

Amended Record Date/Meeting Date - Meeting Cancelled dated Jan. 14, 2000

Certificate of Mailing \*\* dated Feb. 18, 2000

**Pearl River Holdings Limited**

Material Change Report - Other (Form 27) dated Feb. 23, 2000

News Release - Issuer Bid \*\* dated Feb. 15, 2000

**Pebercan Inc.**

News Release - Development - Land/Project/Product \*\* dated Feb. 23, 2000

**Pegaz Energy Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Pelangio-Larder Mines Limited**

Private Placement (Form 45-501F1) dated Oct. 6, 1999

**Pele Mountain Resources Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

News Release - Share/Stock/Debenture Information \*\* dated Feb. 23, 2000

**Pelorus Navigation Systems Inc.**

News Release - Financing Agreement \*\* dated Feb. 25, 2000

**Pembroke Growth Fund**

Private Placement (Form 45-501F1) dated Feb. 4, 2000

**Pengrowth Energy Trust**

News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000

**Pentland Firth Ventures Ltd.**

Material Change Report - Other (Form 27) dated Feb. 23, 2000

Corrected News Release - Finances/New Financing \*\* dated Feb. 18, 2000

**Perle Systems Limited**

Material Change Report - Other (Form 27) dated Feb. 24, 2000

News Release - Acquisition \*\* dated Feb. 17, 2000

News Release - Progress Report \*\* dated Feb. 24, 2000

News Release - Progress Report \*\* dated Feb. 28, 2000

**Petrock Ventures Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Petroleum Energy Corp.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000

Notice of Intent to Sell Securities (Form 23) dated Feb. 21, 2000

**Petromin Resources Ltd**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Schedules B&C; to AFS dated Sep. 30, 1999

**PEYTO Exploration & Development Corp.**

News Release - Change of Directors/Officers\*\* dated Feb. 28, 2000

**Phoenix International Life Sciences Inc.**

News Release - Progress Report \*\* dated Feb. 22, 2000

French News Release - Progress Report \*\* dated Feb. 22, 2000

Prospectus/AIF Receipt - PEI dated Feb. 24, 2000

News Release - Progress Report \*\* dated Feb. 24, 2000

News Release - Agreement \*\* dated Feb. 24, 2000

**Phonetime Inc**

News Release - Stock Option Notice \*\* dated Feb. 18, 2000

News Release - Progress Report \*\* dated Feb. 28, 2000

**Phonettix Intelcom Ltd.**

News Release - Finances/New Financing \*\* dated Feb. 28, 2000

**PhotoChannel Networks Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000

Certificate of Mailing \*\* dated Feb. 25, 2000

**Pinetree Capital Corp.**

News Release - Progress Report \*\* dated Feb. 22, 2000

News Release - Progress Report \*\* dated Feb. 23, 2000

**Pinnacle American Mid-Cap Growth Equity Fund**

Compliance Report National Policy No. 39 dated Feb. 28, 2000

**Pinnacle American Value Equity Fund**

Compliance Report National Policy No. 39 dated Feb. 28, 2000

**Pinnacle Canadian Growth Equity Fund**

Compliance Report National Policy No. 39 dated Feb. 28, 2000

**Pinnacle Canadian Small Cap Growth Equity Fund**

Compliance Report National Policy No. 39 dated Feb. 28, 2000

**Pinnacle Canadian Value Equity Fund**

Compliance Report National Policy No. 39 dated Feb. 28, 2000

**Pinnacle Global Equity Fund**

Compliance Report National Policy No. 39 dated Feb. 28, 2000

**Pinnacle Global Tactical Asset Allocation Fund**

Compliance Report National Policy No. 39 dated Feb. 28, 2000

**Pinnacle High Yield Income Fund**

Compliance Report National Policy No. 39 dated Feb. 28, 2000

**Pinnacle Income Fund**

Compliance Report National Policy No. 39 dated Feb. 28, 2000

**Pinnacle International Equity Fund**

Compliance Report National Policy No. 39 dated Feb. 28, 2000

**The Pinnacle Program Funds**

Compliance Report National Policy No. 39 dated Feb. 28, 2000

**Pinnacle Short Term Income Fund**

Compliance Report National Policy No.39 dated Feb. 28, 2000

**Pinnacle Strategic Balanced Fund**

Compliance Report National Policy No. 39 dated Feb. 28, 2000

**Pioneer Natural Resources Company**

News Release - Development - Land/Project/Product \*\* dated Feb. 24, 2000

**PIPE NT Corp.**

Certificate of Mailing \*\* dated Feb. 21, 2000

**Pivotal Corporation**

News Release - Progress Report \*\* dated Feb. 24, 2000

**Place Resources Corporation**

News Release - Financial Statement/Operating Results \*\* dated Feb. 22, 2000

News Release - Issuer Bid \*\* dated Feb. 24, 2000

**Placer Dome Inc.**

News Release - Progress Report \*\* dated Feb. 24, 2000

**Plains Energy Services Ltd.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000

News Release - Acquisition \*\* dated Feb. 23, 2000

**Plaintree Systems Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Plexmar Resources Inc.**

Amendment No.2 Record Date/Meeting Date - March 9 / April 14 dated Feb. 23, 2000

**Poco Petroleum Ltd.**

Application Under the Mutual Reliance Review System 177/00 dated Feb. 18, 2000

**Points North Digital Technologies, Inc.**

Material Change Report - Other (Form 27) dated Feb. 17, 2000

News Release - Share/Stock/Debenture Information \*\* dated Feb. 17, 2000

**Polyair Inter Pack Inc.**

Record Date/Meeting Date - March 6 / April 13 dated Feb. 22, 2000

**Polycorp Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

News Release - Financial Statement/Operating Results \*\* dated Feb. 25, 2000

**Polymer Solutions, Inc.**

Form 10Q for 09 mn period ended Dec. 31, 1999

**Polyphalt Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Potash Corporation of Saskatchewan Inc.**

Record Date/Meeting Date - 03/23/2000 - 05/11/2000 dated Feb. 23, 2000

**Power Corporation of Canada**

French News Release - Dividend Announced \*\* dated Feb. 28, 2000  
 News Release - Dividend Announced \*\* dated Feb. 28, 2000

**Powerhouse Energy Corporation**

Material Change Report - Other (Form 27) dated Feb. 15, 2000

**PPF International Corporation**

News Release - Change of Directors/Officers\*\* dated Feb. 23, 2000

**Prairie Fire Oil & Gas Ltd.**

Record Date/Meeting Date - March 6/2000 - April 10/2000 dated Feb. 22, 2000

**Prairie Pacific Energy Corporation**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Precious Life Saving Products Inc.**

Corrected Takeover Bid Circular - Other - Cash dated Feb. 22, 2000  
 Takeover Bid Circular - Other - Cash dated Feb. 22, 2000  
 Takeover Bid Circular - Other - Cash dated Feb. 22, 2000

**Premdor Inc.**

Private Placement (Form 45-501F1) dated Feb. 4, 2000  
 Record Date/Meeting Date - 03/27/2000 - 05/04/2000 dated Feb. 29, 2000

**President Mines Ltd.**

News Release - Progress Report \*\* dated Feb. 24, 2000

**PRI Automation (Canada), Inc.**

Form 10-K Sep. 30, 1998  
 Form 10-K Sep. 30, 1999  
 Form 10Q for 03 mn period ended Dec. 27, 1998  
 Form 10Q for 09 mn period ended June 27, 1999

**Price Manufacturing Inc.**

Material Change Report - Other (Form 27) dated Feb. 23, 2000  
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 11, 2000  
 News Release - Progress Report \*\* dated Feb. 18, 2000  
 Certificate of Mailing \*\* dated Feb. 16, 2000

**Prima Developments Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Prime Spot Media Inc.**

News Release - Progress Report \*\* dated Feb. 29, 2000

**Primeline Energy Holdings Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Primenet Communications Inc.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 Private Placement (Form 45-501F1) dated Feb. 4, 2000

**Primo Resources International Inc.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000  
 News Release \*\* Adding Filing Juris. dated Feb. 28, 2000

**Printera Corporation**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Certificate of Mailing \*\* dated Feb. 29, 2000

**Prior Resources Ltd.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Probe Exploration Inc.**

Material Change Report - Other (Form 27) dated Feb. 18, 2000  
 Material Change Report - Other (Form 27) dated Feb. 18, 2000  
 News Release - Progress Report \*\* dated Feb. 18, 2000  
 News Release - Progress Report \*\* dated Feb. 22, 2000

**Procyon Biopharma Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Private Placement (Form 45-501F1) dated Feb. 9, 2000  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000  
 Certificate of Mailing \*\* dated Feb. 29, 2000

**Proginet Corporation**

Interim Financial Statements for 06 mn period ended Jan. 31, 2000  
 Certificate of Mailing \*\* dated Feb. 25, 2000

**Promatek Industries Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**ProMetic Life Sciences Inc.**

Material Change Report - Other (Form 27) dated Feb. 25, 2000  
 Corrected News Release - Finances/New Financing \*\* dated Feb. 22, 2000

**Proprietary Energy Industries Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Certificate of Mailing \*\* dated Feb. 18, 2000  
 News Release - Share/Stock/Debtenture Information \*\* dated Feb. 25, 2000

**Proteus Environmental Inc.**

News Release - C.T.O.-Cease Trade Order \*\* dated Feb. 18, 2000

**Pure Technologies Ltd.**

News Release \*\* Filing PRO dated Feb. 24, 2000

**Pyng Technologies Corp.**

News Release - Change of Directors/Officers\*\* dated Feb. 25, 2000

**Q I Technologies Corp.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Qnetix Inc.**

News Release - Progress Report \*\* dated Feb. 28, 2000

**QR Canada Capital Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**QSA Biotechnology Fund**

Preliminary Simplified Prospectus & AIF dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 23, 2000

**QSA Enterprise Fund**

Private Placement (Form 45-501F1) dated Feb. 11, 2000

**QSA Funds**

Preliminary Simplified Prospectus & AIF dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Saskatchewan dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Nova Scotia dated Feb. 23, 2000

**QSA Global High Yield Fund**

Preliminary Simplified Prospectus & AIF dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 23, 2000

**Quarry Capital Corp.**

News Release - Letter of Intent \*\* dated Feb. 28, 2000

**Quebec Growth Fund Inc.**

Record Date/Meeting Date - March 23 / April 27 dated Feb. 22, 2000

**Quebec-Telephone**

Issuer Bid Circular dated Feb. 28, 2000

**Questec Imaging Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Quinto Mining Corp.**

Schedules B&C, to IFS dated Nov. 30, 1999

**Quintus Corporation**

Private Placement (Form 45-501F1) dated Feb. 8, 2000

**R American (RSP) Fund**

Simplified Prospectus and AIF dated Feb. 18, 2000

**R American Fund**

Simplified Prospectus and AIF dated Feb. 18, 2000

**R Asian (RSP) Fund**

Simplified Prospectus and AIF dated Feb. 18, 2000

**R Asian Fund**

Simplified Prospectus and AIF dated Feb. 18, 2000

**R European (RSP) Fund**

Simplified Prospectus and AIF dated Feb. 18, 2000

**R European Fund**

Simplified Prospectus and AIF dated Feb. 18, 2000

**R Funds**

Prospectus/AIF Receipt - NB dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Nova Scotia dated Feb. 22, 2000

**R Life & Health (RSP) Fund**

Simplified Prospectus and AIF dated Feb. 18, 2000

**R Life & Health Fund**

Simplified Prospectus and AIF dated Feb. 18, 2000

**R Money Market Fund**

Simplified Prospectus and AIF dated Feb. 18, 2000

**R Split Corporation**

T.S.E. Material \*\* dated Dec. 16, 1999

**R Techno-Media (RSP) Fund**

Simplified Prospectus and AIF dated Feb. 18, 2000

**R Techno-Media Fund**

Simplified Prospectus and AIF dated Feb. 18, 2000

**R World Leaders (RSP) Fund**

Simplified Prospectus and AIF dated Feb. 18, 2000

**R World Leaders Fund**

Simplified Prospectus and AIF dated Feb. 18, 2000

**Racad Technologies Ltd.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Radiant Energy Corporation**

Audited Annual Financial Statement Oct. 31, 1999  
 Interim Financial Statements for 03 mn period ended Jan. 31, 2000  
 Correction Letter dated Feb. 23, 2000  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 22, 2000

- News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000
- Rafale Capital Corporation**  
Certificate of Mailing \*\* dated Feb. 23, 2000
- Raindrop Resources Ltd.**  
Audited Annual Financial Statement Sep. 30, 1999  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999
- Ramarro Resources Inc.**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000
- Ramm Venture Corporation**  
Interim Financial Statements for 09 mn period ended Jan. 31, 2000
- Rampart Mercantile Inc.**  
Audited Annual Financial Statement Oct. 31, 1999
- Ranchero Oil & Gas Ltd.**  
Notice of Extension dated Feb. 23, 2000
- Rand A Technology Corporation**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000
- Range Petroleum Corporation**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
Prospectus/AIF Receipt - BC dated Feb. 22, 2000  
News Release - Finances/New Financing \*\* dated Feb. 24, 2000
- Ranger Oil Limited**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 25, 2000
- Rapidfire Resources Ltd**  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 4, 2000
- RBC Dominion Securities Inc.**  
Ruling/Order/Reasons 317/98 dated Feb. 16, 2000
- RBD Enterprises Inc.**  
News Release - Change of Directors/Officers\*\* dated Feb. 23, 2000
- REALM Group Inc.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000
- Recycled Solutions for Industry Inc.**  
Material Change Report - Other (Form 27) dated Feb. 22, 2000  
Material Change Report - Other (Form 27) dated Feb. 24, 2000  
News Release - Agreement \*\* dated Feb. 23, 2000
- Red Raven Resources Inc.**  
News Release - Agreement \*\* dated Feb. 23, 2000
- Red Sea Oil Corporation**  
Material Change Report - Other (Form 27) dated Feb. 29, 2000
- Red Sea Technologies Ltd.**  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 13, 2000  
Change of Auditors (Policy 31) dated Jan. 31, 2000  
News Release - C.T.O.-Cease Trade Order \*\* dated Feb. 23, 2000  
News Release - C.T.O.-Cease Trade Order \*\* dated Feb. 18, 2000
- Redstar Resources Corp.**  
Annual Information Form (Policy 5.10) dated Feb. 24, 2000  
Material Change Report - Other (Form 27) dated Feb. 21, 2000  
Prospectus/AIF Receipt - BC dated Feb. 28, 2000
- News Release - Finances/New Financing \*\* dated Feb. 21, 2000
- Redwood Energy Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Redwood Resources Ltd.**  
News Release - Change of Directors/Officers\*\* dated Feb. 10, 2000
- Refco Global Strategic Fund**  
Prospectus/AIF Receipt - Ontario dated Feb. 23, 2000
- Regeena Resources Inc.**  
News Release - Stock Option Notice \*\* dated Feb. 21, 2000  
Record Date/Meeting Date - 03/10/00 / 04/17/00 dated Feb. 14, 2000
- Relax Hotels Windsor 1988 Limited Partnership**  
Record Date/Meeting Date - April 11 / May 18 dated Feb. 28, 2000
- Reliance Services Group Ltd.**  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 18, 2000  
News Release - Amalgamation \*\* Agreement dated Feb. 18, 2000
- Repap Enterprises Inc.**  
Record Date/Meeting Date - March 22 / May 4 dated Feb. 22, 2000
- REQUEST SEISMIC SURVEYS LTD.**  
News Release - Agreement \*\* dated Feb. 23, 2000
- Research In Motion Limited**  
News Release - Progress Report \*\* dated Feb. 22, 2000  
News Release - Agreement \*\* dated Feb. 28, 2000  
News Release - Progress Report \*\* dated Feb. 28, 2000
- Resolution Energy Inc.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Revenue Properties Company Limited**  
Record Date/Meeting Date - April 10/2000 - May 18/2000 dated Feb. 22, 2000
- Rex Diamond Mining Corporation**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Rhonda Mining Corporation**  
News Release - Takeover Bid \*\* dated Feb. 8, 2000
- Richco Investors Inc.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 29, 2000
- Richelieu Hardware Ltd.**  
Audited Annual Financial Statement Nov. 30, 1999  
Annual Report Nov. 30, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 22, 2000  
Management Discussion and Analysis dated Nov. 30, 1999  
Certificate of Mailing \*\* dated Feb. 25, 2000  
Certificate of Mailing \*\* dated Feb. 25, 2000  
Certificate of Mailing \*\* dated Feb. 25, 2000
- Richmont Mines Inc.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000
- Ridgeway Petroleum Corp.**  
News Release - Share/Stock/Debenture Information \*\* dated Feb. 25, 2000
- Ridley Inc.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
News Release - Acquisition \*\* dated Feb. 28, 2000
- Rimfire Minerals Corporation**  
Material Change Report - Other (Form 27) dated Feb. 24, 2000
- Rio Algom Limited**  
News Release - Takeover Bid \*\* dated Feb. 22, 2000
- Rio Fortuna Exploration Corp.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- RioCan Real Estate Investment Trust**  
Material Change Report - Other (Form 27) dated Feb. 17, 2000  
Short Form Prospectus dated Feb. 23, 2000  
Short Form Prospectus dated Feb. 22, 2000  
Prospectus/AIF Receipt - Ontario dated Feb. 23, 2000  
Prospectus/AIF Receipt - Ontario dated Feb. 23, 2000  
News Release - Progress Report \*\* dated Feb. 15, 2000  
Prospectus/AIF Receipt - Quebec dated Feb. 24, 2000
- River Gold Mines Ltd.**  
News Release - Development - Land/Project/Product \*\* dated Feb. 23, 2000  
News Release - Progress Report \*\* dated Feb. 18, 2000
- RJZ Mining Corporaton**  
Certificate of Mailing \*\* dated Feb. 25, 2000
- Roberts Bay Resources Ltd**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Rocca Resources Ltd.**  
Prospectus/AIF Receipt - Alberta dated Feb. 24, 2000
- Rock Resources Inc.**  
Material Change Report - Other (Form 27) dated Feb. 23, 2000  
Material Change Report - Other (Form 27) dated Feb. 24, 2000  
Material Change Report - Other (Form 27) dated Feb. 25, 2000  
News Release - Progress Report \*\* dated Feb. 23, 2000  
News Release - Agreement \*\* dated Feb. 25, 2000  
News Release - Stock Option Notice \*\* dated Feb. 24, 2000
- Rockford Technology Corporation**  
News Release - C.T.O.-Cease Trade Order \*\* dated Feb. 18, 2000
- Rockwell Ventures Inc.**  
News Release - Acquisition \*\* dated Feb. 24, 2000
- RocRaven Resources Ltd.**  
News Release - Stock Option Notice \*\* dated Feb. 23, 2000
- Rogers Communications Inc.**  
Audited Annual Financial Statement Dec. 31, 1999
- Rolland Inc.**  
Record Date/Meeting Date - 03/21/2000 - 04/25/2000 dated Feb. 23, 2000
- Romarco Minerals Inc.**  
Audited Annual Financial Statement Feb. 28, 2000  
News Release - Finances/New Financing \*\* dated Feb. 23, 2000
- Romios Gold Resources Inc.**  
News Release - Progress Report \*\* dated Feb. 29, 2000  
News Release - Share/Stock/Debenture Information \*\* dated Feb. 17, 2000
- RoNa Inc.**  
Amended Record Date/Meeting Date - March 14 / April 18 dated Feb. 28, 2000

**Rothmans Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

Certificate of Mailing \*\* dated Feb. 25, 2000

**Royal Bank Action Direct Inc.**

Ruling/Order/Reasons 317/98 dated Feb. 16, 2000

**Royal Host Real Estate Investment Trust**

News Release - Contract \*\* dated Feb. 22, 2000

**Royal Mutual Funds Inc.**

Application - under Section 19.1 of NI 81-102 and Section 263 dated Feb. 23, 2000

**Royal Sovereign Exploration Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Royalstar Resources Ltd.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Rubicon Minerals Corporation**

News Release - Progress Report \*\* dated Feb. 28, 2000

**Russel Metals Inc.**

Issuer Bid Circular dated Feb. 23, 2000

News Release - Issuer Bid \*\* dated Feb. 22, 2000

**Russell Group/Canadian Equity Fund**

Private Placement (Form 45-501F1) dated Feb. 3, 2000

**Russell Group/Canadian Fixed Income Fund**

Private Placement (Form 45-501F1) dated Feb. 3, 2000

**Russell Group/Global Equity Fund**

Private Placement (Form 45-501F1) dated Feb. 3, 2000

Private Placement (Form 45-501F1) dated Feb. 3, 2000

Private Placement (Form 45-501F1) dated Feb. 3, 2000

**Russell Group/Overseas Equity Fund**

Private Placement (Form 45-501F1) dated Feb. 3, 2000

Private Placement (Form 45-501F1) dated Feb. 3, 2000

**Russell Group/U.S. Equity Fund**

Private Placement (Form 45-501F1) dated Feb. 3, 2000

Private Placement (Form 45-501F1) dated Feb. 3, 2000

**Russell Lifepoints Achievement Fund**

Private Placement (Form 45-501F1) dated Feb. 3, 2000

**Russell Lifepoints Opportunity Fund**

Private Placement (Form 45-501F1) dated Feb. 3, 2000

**Russell Lifepoints Progress Fund**

Private Placement (Form 45-501F1) dated Feb. 3, 2000

Private Placement (Form 45-501F1) dated Feb. 3, 2000

Private Placement (Form 45-501F1) dated Feb. 3, 2000

**Ryan Energy Technologies Inc.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000

**Rystar Communications Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

News Release - Finances/New Financing \*\* dated Feb. 25, 2000

**S.P.E.Q. Golf Nominique Inc.**

Rapport des verificateurs et etats financiers Oct. 31, 1999

French Letter to Shareholders dated Jan. 21, 2000

French Information Circular/Proxy/Notice of Meeting - Other dated Jan. 21, 2000

**Sabertooth Holdings, Inc.**

News Release - Letter of Intent \*\* dated Feb. 22, 2000

**Sabina Resources Ltd.**

Schedules B&C; to AFS dated Sep. 30, 1999

**SACO SmartVision Inc.**

News Release - Change of Directors/Officers\*\* dated Feb. 22, 2000

**Samoth Capital Corporation**

News Release - Progress Report \*\* dated Feb. 25, 2000

**Samson Healthcare Corp.**

Certificate of Mailing \*\* dated Feb. 25, 2000

Prospectus/AIF Receipt -BC dated Feb. 22, 2000

**SAMsports.com Inc.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000

**SAMSys Technologies Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

News Release - Financial Statement/Operating Results \*\* dated Feb. 29, 2000

News Release - Progress Report \*\* dated Feb. 23, 2000

**Santa Catalina Mining Corp.**

News Release - Assay Results \*\* dated Feb. 28, 2000

**Santoy Resources Ltd.**

Interim Financial Statements for 96 wk period ended Dec. 31, 1999

News Release - Stock Option Notice \*\* dated Feb. 24, 2000

**Saputo Group Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

News Release - Financial Statement/Operating Results \*\* dated Feb. 22, 2000

**Sat-Tel Corporation**

News Release - Stock Option Notice \*\* dated Feb. 24, 2000

News Release - Finances/New Financing \*\* dated Feb. 28, 2000

**Savanna Resources Ltd.**

News Release - Progress Report \*\* dated Feb. 8, 2000

News Release \*\* Market Activity dated Feb. 23, 2000

News Release - Acquisition \*\* dated Feb. 24, 2000

**Scaffold Connection Corporation**

Prospectus/AIF Receipt - Ontario dated Feb. 24, 2000

**Schwanberg International Incorporated**

Audited Annual Financial Statement Dec. 31, 1999

**Scimitar Hydrocarbons Corporation**

News Release - Progress Report \*\* dated Feb. 22, 2000

**SciQuest.com, Inc.**

Private Placement (Form 45-501F1) dated Feb. 8, 2000

**Scorpion Minerals Inc.**

Record Date/Meeting Date - March 8/2000 - April 14/2000 dated Feb. 22, 2000

**Scotia Capital Inc.**

Ruling/Order/Reasons 317/98 dated Feb. 16, 2000

**Scotia Excelsior Funds**

Compliance Report dated Feb. 25, 2000

**SCS Solars Computing Systems Inc.**

News Release - Finances/New Financing \*\* dated Feb. 23, 2000

News Release - Finances/New Financing \*\* dated Feb. 23, 2000

News Release - Finances/New Financing \*\* dated Feb. 23, 2000

**Scyther Corporation**

Material Change Report - Other (Form 27) dated Feb. 28, 2000

News Release - Agreement \*\* dated Feb. 17, 2000

**Seabridge Resources Inc.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000

News Release - Stock Option Notice \*\* dated Feb. 22, 2000

**Seacrest Development Corporation**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

Material Change Report - Other (Form 27) dated Feb. 21, 2000

News Release - Finances/New Financing \*\* dated Feb. 21, 2000

News Release \*\* Debt Settlement dated Feb. 18, 2000

**The Seagram Company Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Prospectus/AIF Receipt - Sask. dated May 25, 1999

**Seahawk Minerals Ltd.**

News Release - Assay Results \*\* dated Feb. 28, 2000

**Search Energy Corp.**

News Release - Progress Report \*\* dated Feb. 23, 2000

**SEI Investments Group of Fund**

Prospectus/AIF Receipt - NB dated Feb. 22, 2000

**Senco Sensors Inc.**

Material Change Report - Other (Form 27) dated Feb. 23, 2000

News Release - Stock Option Notice \*\* dated Feb. 23, 2000

**Sense Technologies Inc.**

News Release - Progress Report \*\* dated Feb. 23, 2000

**Sentinel Hill 1999 Master Limited Partnership**

Private Placement (Form 45-501F1) Amended dated Jan. 31, 2000  
Private Placement (Form 45-501F1) Amended dated Jan. 31, 2000  
Private Placement (Form 45-501F1) Amended dated Jan. 31, 2000

**Serena Resources Ltd.**

Certificate of Mailing \*\* dated Feb. 14, 2000  
Certificate of Mailing \*\* dated Feb. 22, 2000

**Service Plus Hospitality Ltd.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Seven Seas Petroleum Inc.**

News Release - Change of Directors/Officers\*\* dated Feb. 18, 2000

**SevenWay Capital Corp.**

Audited Annual Financial Statement Sep. 30, 1999  
Annual Report Sep. 30, 1999  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
Management Discussion and Analysis dated Sep. 30, 1999  
Certificate of Mailing \*\* dated Feb. 16, 2000  
Certificate of Mailing \*\* dated Feb. 16, 2000

**Sextant Entertainment Group Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Feb. 29, 2000

**SFP Communications Group Inc.**

Record Date/Meeting Date - March 22/00 - April 26/00 dated Feb. 25, 2000

**Shane Resources Ltd.**

Interim Financial Statements for 12 mn period ended Dec. 31, 1999

**Sharon Energy Ltd.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

**Sheridan Reserve Incorporated**

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 17, 2000  
Record Date/Meeting Date - Feb. 14/00 - March 21/00 dated Feb. 18, 2000

**Shermag Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Sherritt International Corporation**

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**Sherritt Power Corporation**

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**Shiningbank Energy Income Fund**

News Release \*\* Unitholders Rights Plan dated Jan. 25, 2000

**Shore Gold Inc.**

News Release - Progress Report \*\* dated Feb. 28, 2000  
Prospectus/AIF Receipt - British Columbia dated Feb. 22, 2000

**Sico Inc.**

Record Date/Meeting Date - April 5 / May 10 dated Feb. 22, 2000

**Sierra Systems Group Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Sierra Wireless, Inc.**

Record Date/Meeting Date - 03/20/2000 - 04/27/2000 dated Feb. 23, 2000  
Record Date/Meeting Date - 03/20/2000 - 04/27/2000 dated Feb. 25, 2000

**Siga Resources Limited**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**SIGEM Inc.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000  
Record Date/Meeting Date - 03/23/2000 - 04/27/2000 dated Feb. 25, 2000

**Signalgene Inc.**

Material Change Report - Other (Form 27) dated Feb. 28, 2000  
Material Change Report - Other (Form 27) dated Feb. 28, 2000  
News Release - Acquisition \*\* dated Feb. 23, 2000

**Signature American Small Companies****Sector Shares**

Simplified Prospectus and AIF dated Feb. 24, 2000  
Prospectus/AIF Receipt - Ontario dated Feb. 25, 2000

**Signature Global Small Companies Sector****Shares**

Simplified Prospectus and AIF dated Feb. 24, 2000  
Prospectus/AIF Receipt - Ontario dated Feb. 25, 2000

**Sikaman Gold Resources Ltd.**

News Release - Progress Report \*\* dated Feb. 22, 2000

**Silver Standard Resources Inc.**

Record Date/Meeting Date - 04/06/2000 - 05/17/2000 dated Feb. 28, 2000

**SimEx Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Simmonds Capital Limited**

Material Change Report - Other (Form 27) dated Feb. 23, 2000

**SINETEC HOLDINGS CORPORATION**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Sintra Ltd**

Information Circular/Proxy/Notice of Meeting - Other dated Feb. 21, 2000

**Sirios Resources Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Sirit Technologies Inc.**

News Release - Development - Land/Project/Product \*\* dated Feb. 22, 2000

**SKOOKUM MINING LIMITED**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Record Date/Meeting Date - 03/21/2000 - 04/27/2000 dated Feb. 28, 2000  
Certificate of Mailing \*\* dated Feb. 25, 2000

**Skulogix, Inc.**

Private Placement (Form 45-501F1) dated Feb. 15, 2000

**Skyharbour Developments Ltd.**

Material Change Report - Other (Form 27) dated Feb. 21, 2000  
News Release - Finances/New Financing \*\* dated Feb. 21, 2000

**Slocan Forest Products Ltd.**

Interim Financial Statements for 12 mn period ended Dec. 31, 1999

**Small Fry Snack Foods Limited**

Certificate of Mailing \*\* dated Feb. 15, 2000  
Certificate of Mailing \*\* dated Feb. 15, 2000

**SmartSales Inc.**

News Release - Progress Report \*\* dated Feb. 29, 2000

**SMED International Inc.**

Notice of Variation dated Feb. 22, 2000  
News Release - Takeover Bid \*\* dated Feb. 22, 2000

T.S.E. Notice to Members \*\* dated Feb. 15, 2000

**Sniff Security Inc.**

News Release - Progress Report \*\* dated Feb. 25, 2000

**SNV GROUP LTD.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Sobeys Inc.**

News Release - Name Change \*\* dated June 1, 1999

**Societe Pershing Durimco ltee**

Etats financier interimaire 09 mo.période terminée le Sep. 30, 1999

Etats financier interimaire 03 mo.période terminée le Dec. 31, 1999

**Sofame Technologies Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**SoftCare EC.com Inc.**

Material Change Report - Other (Form 27) dated Feb. 28, 2000

**Solid Resources Ltd.**

Record Date/Meeting Date - March 14/2000 - April 19/2000 dated Feb. 22, 2000

**Soligen Technologies Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Soundcache.com Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**South American Gold and Copper Company Limited**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

Certificate of Mailing \*\* Revised dated Feb. 24, 2000

Revised Certificate of Mailing \*\* dated Feb. 24, 2000

Revised Certificate of Mailing \*\* dated Feb. 24, 2000

Certificate of Mailing \*\* dated Feb. 22, 2000

Certificate of Mailing \*\* dated Feb. 22, 2000

Certificate of Mailing \*\* dated Feb. 22, 2000

**South Atlantic Resources Ltd.**

Material Change Report - Other (Form 27) dated Feb. 29, 2000

**South-Malartic Exploration Inc.**

Record Date/Meeting Date - 03/17/2000 - 04/27/2000 dated Feb. 24, 2000

**Southern Nites Petroleum Corp.**

Material Change Report - Other (Form 27) dated Feb. 25, 2000

News Release - Progress Report \*\* dated Feb. 24, 2000

**Sovereign Chief Ventures Ltd.**

News Release - Progress Report \*\* dated Feb. 25, 2000

News Release - Development-Land/Project/Product \*\* dated Feb. 28, 2000

News Release - Development-Land/Project/Product \*\* dated Feb. 22, 2000

**Spectral Diagnostics Inc.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

**Speedware Corporation Inc.**

Notice of Intent to Sell Securities (Form 23) dated Feb. 20, 2000

**SPEQ Alliance Medical Inc.**

News Release - C.T.O.-Cease Trade Order \*\* dated Feb. 22, 2000

**Speq Pharmacor Inc.**

French Record Date/Meeting Date - 02/22/2000 - 04/26/2000 dated Feb. 25, 2000

**Spire Ventures Ltd.**

News Release - Progress Report \*\* dated Feb. 24, 2000

News Release - Finances/New Financing \*\* dated Feb. 29, 2000

**SR Telecom Inc.**

News Release \*\* Adding Filing Juris. dated Feb. 23, 2000

News Release \*\* Adding Filing Juris. dated Feb. 23, 2000

News Release \*\* Adding Filing Juris. dated Feb. 23, 2000

**SRR Mercantile Inc.**

Material Change Report - Resignation of Director (s) dated Feb. 28, 2000

News Release - Change of Directors/Officers\*\* dated Feb. 28, 2000

News Release - C.T.O.-Cease Trade Order \*\* dated Feb. 16, 2000

**SSgA Dow Jones Canada 40 Index****Participation Fund**

Application Under Section 19.1 of National Instrument 81-102 189/00 dated Feb. 22, 2000

Application under Section 19.1 of National Instrument 81-102 dated Feb. 18, 2000

Prospectus/AIF Receipt - Nova Scotia dated Feb. 18, 2000

**St Elias Mines Ltd**

Material Change Report - Other (Form 27) dated Feb. 28, 2000

News Release - Finances/New Financing \*\* dated Feb. 28, 2000

**ST Systems Corp.**

Material Change Report - Other (Form 27) dated Feb. 28, 2000

**St. Joseph Printing Limited**

Prospectus 11 1/2% Series 99-B dated Feb. 24, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 24, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 24, 2000

**St. Laurent Paperboard Inc.**

News Release - Acquisition \*\* dated Feb. 23, 2000

**St. Lawrence Cement Inc.**

Application Under Section 83 of the Securities Act 187/00 dated Feb. 22, 2000

**Stall Lake Mines Limited**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Stamford International Inc.**

Record Date/Meeting Date - March 21 / April 26 dated Feb. 24, 2000

**Standard Mining Corporation**

News Release - Share/Stock/Debtenture Information \*\* dated Feb. 15, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 24, 2000

**Star Resources Corp.**

News Release - Progress Report \*\* dated Feb. 23, 2000

**Starcore Resources Ltd.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000

News Release - Stock Option Notice \*\* dated Feb. 21, 2000

**Starfield Resources Inc.**

News Release - Progress Report \*\* dated Feb. 24, 2000

**Starfire Minerals Inc.**

Material Change Report - Other (Form 27) dated Feb. 23, 2000

News Release - Agreement \*\* Correction dated Feb. 23, 2000

**Starpoin Goldfields Inc.**

News Release - Progress Report \*\* dated Feb. 23, 2000

News Release - Finances/New Financing \*\* dated Feb. 22, 2000

News Release - Progress Report \*\* dated Feb. 28, 2000

**State Street Global Advisors, Ltd.**

Application under Section 19.1 of National Instrument 81-102 dated Feb. 18, 2000

**Stealth Ventures Ltd.**

Audited Annual Financial Statement Dec. 31, 1999

**Stockscape.com Technologies Inc.**

Record Date/Meeting Date - March 31 / May 29 dated Feb. 24, 2000

**Stox.com Inc.**

Material Change Report - Other (Form 27) dated Feb. 21, 2000

News Release - Progress Report \*\* dated Feb. 29, 2000

**Stralak Resources Inc.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000

News Release - Acquisition \*\* dated Jan. 25, 2000

**Strategic Value Corporation**

Interim Financial Statements for 12 mn period ended Dec. 31, 1999

News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

**Stratos Global Corporation**

News Release - Progress Report \*\* dated Feb. 22, 2000

Record Date/Meeting Date - 03/22/2000 - 04/27/2000 dated Feb. 28, 2000

News Release - Agreement \*\* dated Feb. 29, 2000

**Strongco Inc.**

Report of Acquisition (Reg. S-101) dated Feb. 28, 2000

**Sultan Minerals Inc.**

News Release - Finances/New Financing \*\* Private Placement Amended dated Feb. 25, 2000

**Sun Life Assurance Company of Canada**

Audited Annual Financial Statement Dec. 31, 1999

**Sun Life Financial Services of Canada Inc.**

Audited Annual Financial Statement Dec. 31, 1999

French Amendment to Preliminary Prospectus dated Feb. 21, 2000

Prospectus/AIF Receipt - Northwest Territories dated Feb. 21, 2000

French Prospectus/AIF Receipt - Ontario dated Feb. 21, 2000

Prospectus/AIF Receipt - Nova Scotia dated Feb. 21, 2000

Prospectus/AIF Receipt - Alberta dated Feb. 21, 2000

Prospectus/AIF Receipt - Sask. dated Feb. 21, 2000

**Sun-Rype Products Ltd.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

**SunBlush Technologies Corporation**

News Release - New Listing/Delisting \*\* dated Feb. 22, 2000

News Release - Finances/New Financing \*\* dated Feb. 23, 2000

**Suncor Energy Inc.**

News Release - Development-Land/Project/Product \*\* dated Feb. 23, 2000

**Sunetco Investment Services Inc.**

Ruling/Order/Reasons 982/99 dated Feb. 22, 2000

**Sunrise International Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Superior Propane Income Fund**

Record Date/Meeting Date - 03/17/2000 - 04/26/2000 dated Feb. 23, 2000

News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

**SURE Print and Copy Centres, Inc.**

News Release - Progress Report \*\* dated Feb. 24, 2000

**Surrey Metro Savings Credit Union**

Issuer Bid Circular dated Feb. 24, 2000

Material Change Report - Other (Form 27) dated Feb. 25, 2000

News Release - Issuer Bid \*\* dated Feb. 24, 2000

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**Sutton Group Financial Services Ltd.**

News Release - Stock Option Notice \*\* dated Feb. 23, 2000

News Release - Progress Report \*\* dated Feb. 23, 2000

**SYMC RESOURCES LIMITED**

Material Change Report - Other (Form 27) dated Feb. 29, 2000

News Release - Finances/New Financing \*\* dated Feb. 25, 2000

**Symmetry Resources Inc.**

Change of Address \*\* dated Jan. 31, 2000

**Symplex Communications Corporation**

Material Change Report - Other (Form 27) dated Feb. 23, 2000

**Synex International Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Certificate of Mailing \*\* dated Feb. 29, 2000

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

News Release - Finances/New Financing \*\* dated Feb. 22, 2000

**Synsorb Biotech Inc.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 25, 2000

News Release - Agreement \*\* dated Feb. 28, 2000

**Syscan International Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

Private Placement (Form 45-501F1) dated Jan. 29, 2000

**System Retail Systems Inc.**

News Release - Agreement \*\* dated Feb. 24, 2000

**Systems Xcellence Inc.**

News Release - Stock Option Notice \*\* dated Feb. 23, 2000

**T.T.A. Resources Corporation**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Tagalder Incorporated**

News Release - Progress Report \*\* dated Feb. 21, 2000

**Takla Star Resources Ltd.**

News Release - Progress Report \*\* dated Feb. 23, 2000

**Talisman Energy Inc.**

Issuer Bid Circular dated Feb. 25, 2000  
Issuer Bid Circular dated Feb. 24, 2000  
French Issuer Bid Circular dated Feb. 24, 2000  
French News Release - Issuer Bid \*\* dated Feb. 25, 2000

**Talisman Mines Limited**

Audited Annual Financial Statement Sep. 30, 1999  
Audited Annual Financial Statement Sep. 30, 1999

**Talvest Funds No. 2**

Prospectus Material dated Feb. 9, 2000

**Tappit Resources Ltd.**

News Release - Acquisition \*\* dated Feb. 17, 2000

**TARGET CAPITAL INC.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Taseko Mines Limited**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Tathacus Resources Ltd.**

Preliminary Prospectus dated Feb. 25, 2000  
Preliminary Prospectus dated Feb. 25, 2000  
Prospectus/AIF Receipt - Alberta dated Feb. 29, 2000

**TCEnet Inc.**

News Release - Agreement \*\* dated Feb. 29, 2000

**TD Asset Management Inc.**

Application Pursuant to Section 19.1 of N.I. 81-102 179/00 dated Feb. 16, 2000

**TD Capital Group Ltd.**

News Release - Share/Stock/Debenture Information \*\* dated Feb. 25, 2000  
News Release - Acquisition \*\* dated Feb. 23, 2000

**TD Capital Trust**

Application Pursuant to Section 233 192/00 dated Feb. 23, 2000

**TD Securities Inc.**

Application Pursuant to Section 233 192/00 dated Feb. 23, 2000  
Ruling/Order/Reasons 317/98 dated Feb. 16, 2000

**TD Waterhouse Investor Services (Canada) Inc.**

Ruling/Order/Reasons 317/98 dated Feb. 16, 2000

**Technimire Ltd.**

News Release - Issuer Bid \*\* dated Feb. 24, 2000  
French News Release - Share/Stock/Debenture Information \*\* dated Feb. 24, 2000

**TechnoVision Systems Inc.**

News Release - Stock Option Notice \*\* dated Feb. 24, 2000  
News Release - Acquisition \*\* dated Feb. 28, 2000

**Techoldmin Limited**

Information Circular/Proxy/Notice of Meeting - Other dated Jan. 20, 2000

**Telco Research Corporation Limited**

News Release - Progress Report \*\* dated Feb. 29, 2000

**Telco Split Corp.**

News Release - Progress Report \*\* dated Feb. 29, 2000

**Teleglobe Inc.**

Corrected Interim Financial Statements for 12 mn period ended Dec. 31, 1999

Interim Financial Statements for 12 mn period ended Dec. 31, 1999

Material Change Report - Other (Form 27) dated Feb. 18, 2000

News Release - Acquisition \*\* dated Feb. 15, 2000

News Release - Agreement \*\* dated Feb. 15, 2000

News Release - Dividend Announced \*\* dated Feb. 17, 2000

News Release - Financial Statement/Operating Results \*\* dated Feb. 15, 2000

**Telepanel Systems Inc.**

Private Placement (Form 45-501F1) dated Feb. 15, 2000

**Telesat Canada**

Audited Annual Financial Statement Dec. 31, 1999  
Management Discussion and Analysis dated Dec. 31, 1999

News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

**Tembec Inc.**

News Release - Progress Report \*\* dated Feb. 21, 2000

French Certificate of Mailing \*\* dated Feb. 18, 2000

Prospectus/AIF Receipt - Sask. dated Feb. 25, 2000

News Release - New Listing/Delisting \*\* dated Feb. 24, 2000

**Templeton - Franklin Funds**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000

Prospectus/AIF Receipt - Nova Scotia dated Feb. 22, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

Prospectus/AIF Receipt - Newf. dated Feb. 23, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 22, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

Prospectus/AIF Receipt - NWT dated Feb. 22, 2000

Prospectus/AIF Receipt - Sask. dated Feb. 22, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 22, 2000

**Templeton Balanced Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton Canadian Asset Allocation Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton Canadian Bond Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton Canadian Stock Fund**

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton Emerging Markets Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton Emerging Markets RSP Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton Global Balanced Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton Global Bond Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton Global Smaller Companies Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton Global Smaller Companies RSP Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton Growth Fund Ltd.**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 22, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

French Prospectus/AIF Receipt - Quebec dated Feb. 22, 2000

Prospectus/AIF Receipt - Newf. dated Feb. 23, 2000

Prospectus/AIF Receipt - NS dated Feb. 22, 2000

Prospectus/AIF Receipt - NWT dated Feb. 22, 2000

Prospectus/AIF Receipt - Saskatchewan dated Feb. 22, 2000

**Templeton Growth RSP Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton International Balanced Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton International Stock Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000  
 Prospectus/AIF Receipt - dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton International Stock RSP Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton Mutual Beacon Fund**

Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton Mutual Fund Trusts**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000  
 Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000  
 Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Sask. dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Nunavut dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000  
 Prospectus/AIF Receipt - NWT dated Feb. 22, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 22, 2000  
 Prospectus/AIF Receipt - NWT dated Feb. 22, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Sask. dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Newf. dated Feb. 23, 2000  
 Prospectus/AIF Receipt - NS dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Sask. dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Nova Scotia dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Templeton RSP Funds**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000  
 Prospectus/AIF Receipt - NS dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Northwest Territories dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Newfoundland and Labrador dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Sask. dated Feb. 22, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 22, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 22, 2000

**Templeton Treasury Bill Fund**

Amendment to Simplified Prospectus & AIF dated Feb. 17, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 22, 2000

**Tenacity Resources Corp.**

News Release - Finances/New Financing \*\* dated Feb. 24, 2000

**TER Thermal Retrieval Systems Ltd.**

News Release - Progress Report \*\* dated Feb. 28, 2000

**Terrastar Resources Corporation**

Record Date/Meeting Date - 03/24/2000 - 04/28/2000 dated Feb. 29, 2000  
 News Release - Progress Report \*\* dated Feb. 28, 2000  
 Record Date/Meeting Date - March 24/00 - April 28/00 dated Feb. 28, 2000

**Tetra Metals Ltd.**

Material Change Report - Other (Form 27) dated Feb. 25, 2000  
 News Release - Stock Option Notice \*\* dated Feb. 23, 2000

**Texalta Petroleum Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**The Rouyn Partnership (1985) and Company Limited**

Audited Annual Financial Statement Dec. 31, 1999

**Thermal Control Technologies Corp.**

News Release - C.T.O.-Cease Trade Order \*\* dated Feb. 16, 2000

**Thermal Energy International Inc.**

News Release - Change of Directors/Officers\*\* dated Feb. 23, 2000

**Thermax International Corp.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**The Thomson Corporation**

Material Change Report - Other (Form 27) dated Feb. 23, 2000  
 News Release - Progress Report \*\* dated Feb. 22, 2000

**Three Bear Ventures Ltd.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 17, 0200  
 Preliminary Prospectus dated Feb. 24, 2000  
 Certificate of Mailing \*\* dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Ontario dated Feb. 28, 2000  
 Certificate of Mailing \*\* dated Feb. 29, 2000

**Thundelarra Exploration Ltd.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Thyssen Mining Exploration Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 17, 2000

**Tiger International Resources Inc.**

News Release - Change of Directors/Officers\*\* dated Feb. 17, 2000  
 News Release - Stock Option Notice \*\* dated Feb. 22, 2000

**TigerTel Services Limited**

Application Under Section 83 of the Securities Act 180/00 dated Feb. 18, 2000

**TigrSoft Inc.**

Annual Report Oct. 31, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 15, 2000  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000  
 News Release - Financial Statement/Operating Results \*\* dated Jan. 20, 2000

**Timebeat.com Enterprises Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 News Release - Progress Report \*\* dated Feb. 25, 2000  
 News Release - Agreement \*\* dated Feb. 29, 2000

**Timminco Limited**

Record Date/Meeting Date - March 24/2000 - May 2/2000 dated Feb. 22, 2000

**Tinhorn Resources Ltd.**

News Release - Acquisition \*\* dated Feb. 24, 2000  
 News Release - Acquisition \*\* dated Feb. 24, 2000

**TIR Systems Ltd.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Titan Funds**

Certificate of Mailing \*\* dated Feb. 23, 2000  
 Certificate of Mailing \*\* dated Feb. 23, 2000

**Tiverton Petroleums Ltd.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**TMI Technology Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**TNR Resources Ltd.**

Material Change Report - Other (Form 27) dated Feb. 22, 2000

**TomaHawk Corporation**

News Release - Contract \*\* dated Feb. 28, 2000

**Tomanet Inc.**

News Release - Progress Report \*\* dated Feb. 28, 2000

**Torex Resources Inc.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000

**Toromont Industries Ltd.**

News Release - Progress Report \*\* dated Feb. 23, 2000

**The Toronto Stock Exchange**

T.S.E. Notice to Members \*\* dated Feb. 18, 2000  
 T.S.E. Notice to Members \*\* dated Feb. 16, 2000

**Toronto-Dominion Bank**

Annual Report Oct. 31, 1999  
 Interim Financial Statements for 03 mn period ended Jan. 31, 2000  
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 28, 2000  
 Management Discussion and Analysis dated Oct. 30, 1999  
 Annual Information Form (Policy 5.10) dated Feb. 28, 2000  
 Certificate of Mailing \*\* dated Feb. 28, 2000

**Torstar Corporation**

News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

**Total Image Copier Products Ltd.**

News Release - Agreement \*\* dated Feb. 24, 2000

**Totally Hip Software Inc.**

Audited Annual Financial Statement Sep. 30, 1999  
 Interim Financial Statements for 12 mn period ended Sep. 30, 1999  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000

**Touchstone Resources Ltd.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Information Circular/Proxy/Notice of Meeting - Other dated Feb. 17, 2000

- Certificate of Mailing \*\* dated Feb. 22, 2000
- TP ENERGY INC.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Trailmobile Canada Limited**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999
- TranDirect.com Technologies Inc.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 23, 2000
- Trans Hex International Ltd.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
Material Change Report - Other (Form 27) dated Feb. 25, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000
- TransAlta Corporation**  
Prospectus/Pricing-Supplement No.3 dated Oct. 19, 1999  
Prospectus/Pricing-Supplement No.1 dated Oct. 6, 1999  
Prospectus/Pricing-Supplement No.2 dated Oct. 6, 1999  
French Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000  
French Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000  
News Release - Issuer Bid \*\* dated Feb. 17, 2000
- Transat A.T. Inc.**  
Audited Annual Financial Statement Oct. 31, 1999  
Annual Report Oct. 31, 1999  
Management Discussion and Analysis dated Oct. 31, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 23, 2000  
Private Placement (Form 45-501F1) dated Feb. 9, 2000  
Certificate of Mailing \*\* dated Feb. 29, 2000  
Certificate of Mailing \*\* dated Feb. 29, 2000  
Certificate of Mailing \*\* dated Feb. 29, 2000
- TransCanada PipeLines Limited**  
Audited Annual Financial Statement Dec. 31, 1999  
Audited Annual Financial Statement Dec. 31, 1999  
Rapport des verificateurs et etats financiers Dec. 31, 1999
- TransCanada Power, L.P.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000
- Tranco Resources Corp.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Transglobe Energy Corporation**  
News Release - Development~Land/Project/Product \*\* dated Feb. 25, 2000
- travelbyus.com, ltd**  
Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
Change of Auditors (Policy 31) dated Oct. 20, 1999  
Certificate of Mailing \*\* dated Feb. 29, 2000  
Certificate of Mailing \*\* dated Feb. 23, 2000  
Certificate of Mailing \*\* dated Feb. 23, 2000  
Certificate of Mailing \*\* dated Feb. 23, 2000
- Tri Link Resources Ltd.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- TRI Origin Exploration Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
News Release - Progress Report \*\* dated Feb. 23, 2000
- Tri-Vision International Limited**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
Certificate of Mailing \*\* dated Feb. 25, 2000
- Triangle Industries Ltd.**  
Audited Annual Financial Statement Dec. 31, 1998  
Audited Annual Financial Statement Dec. 31, 1997
- Triangulum Corporation**  
Preliminary Prospectus dated Feb. 28, 2000  
Prospectus/AIF Receipt - Alberta dated Feb. 28, 2000
- Triband Resource Corporation**  
Material Change Report - Other (Form 27) dated Feb. 22, 2000  
News Release - Stock Option Notice \*\* dated Feb. 22, 2000
- Trilon Financial Corporation**  
Record Date/Meeting Date - March 22/00 - April 26/00 dated Feb. 25, 2000
- Trimac Corporation**  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 16, 2000
- Trincana Resources Ltd.**  
News Release - Finances/New Financing \*\* dated Feb. 23, 2000
- Trio Gold Corp.**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
News Release - Share/Stock/Debenture Information \*\* dated Feb. 25, 2000
- Triple Crown Electronics Inc.**  
News Release \*\* Special Meeting Re-scheduled to April 25 dated Feb. 25, 2000
- Tritech Precision Inc.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000
- Trivalence Mining Corporation**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Trizec Hahn Corporation**  
Record Date/Meeting Date - 03/20/2000 - 05/03/2000 dated Feb. 24, 2000
- Trooper Technologies Inc.**  
Material Change Report - Other (Form 27) dated Feb. 28, 2000  
Material Change Report - Other (Form 27) dated Feb. 23, 2000  
Material Change Report - Other (Form 27) dated Feb. 23, 2000  
Material Change Report - Other (Form 27) dated Feb. 25, 2000  
News Release - Progress Report \*\* dated Feb. 23, 2000  
News Release -Purchase Agreement \*\* dated Feb. 25, 2000  
News Release - Letter of Intent \*\* dated Feb. 28, 2000
- Tropika International Limited**  
Material Change Report - Other (Form 27) dated Feb. 25, 2000  
News Release Reverse Merger \*\* dated Feb. 28, 2000
- Troymin Resources Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- TS Telecom Ltd.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000  
News Release - Progress Report \*\* dated Feb. 24, 2000  
News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000
- Tullaree Resources Ltd.**  
News Release - Progress Report \*\* dated Feb. 25, 2000
- Twin Gold Corporation**  
News Release - Stock Option Notice \*\* dated Feb. 14, 2000
- Tyhee Development Corp.**  
Change of Auditors (Policy 31) dated Feb. 23, 2000  
News Release - Progress Report \*\* dated Feb. 28, 2000
- U.F.X. ENTERPRISES INC.**  
News Release - Change of Directors/Officers\*\* dated Feb. 23, 2000
- U.S. Oil and Gas Resources Inc.**  
News Release - Progress Report \*\* dated Feb. 22, 2000
- U.S. Platinum Inc.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Ukraine Enterprise Corporation**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
News Release - Financial Statement/Operating Results \*\* dated Feb. 25, 2000
- Ulster Petroleum Ltd.**  
News Release - Financial Statement/Operating Results \*\* dated Feb. 28, 2000
- UltraVision Corporation**  
Interim Financial Statements for 09 mn period ended Dec. 31, 1999
- Unican Security Systems Ltd.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
French Prospectus Material dated Nov. 19, 1999  
Material Change Report - Other (Form 27) dated Feb. 25, 2000
- Uniforet Inc.**  
Material Change Report - Other (Form 27) dated Feb. 23, 2000
- Unigold Resources Inc.**  
Audited Annual Financial Statement Sep. 30, 1999  
Annual Report Sep. 30, 1999  
Information Circular/Proxy/Notice of Meeting - Other dated Feb. 10, 2000  
French Certificate of Mailing \*\* dated Feb. 22, 2000  
French Certificate of Mailing \*\* dated Feb. 22, 2000  
Certificate of Mailing \*\* dated Feb. 22, 2000
- Unilevis Vision Inc.**  
Interim Financial Statements for 06 mn period ended Dec. 31, 1999
- Unitec International Controls Corporation**  
News Release - Progress Report \*\* dated Feb. 23, 2000
- United Carina Resources Corp.**  
Material Change Report - Other (Form 27) dated Feb. 28, 2000
- United Dominion Industries Limited**  
Interim Financial Statements for 12 mn period ended Dec. 31, 1999  
Record Date/Meeting Date - March 14 / April 25 dated Feb. 25, 2000
- United Inc.**  
Record Date/Meeting Date - 03/22/2000 - 04/26/2000 dated Feb. 25, 2000
- United Media Holdings Limited**  
News Release - Finances/New Financing \*\* dated Feb. 24, 2000
- United Tex-Sol Mines Inc.**  
Private Placement (Form 45-501F1) dated Feb. 1, 2000

**Universal Americas Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Universal Canadian Balanced Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Universal Canadian Growth Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Universal Canadian Resource Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Universal Composites Inc.**

Interim Financial Statements for 03 mn period ended Jan. 31, 2000

**Universal European Opportunities Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Universal Far East Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Universal Future Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Universal International Stock Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Universal Japan Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Universal Precious Metals Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Universal RSP European Opportunities Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Universal RSP International Stock Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Universal RSP Select Managers Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Universal RSP World Science and Technology Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Universal Select Managers Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Universal U.S. Blue Chip Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Universal U.S. Emerging Growth Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Universal U.S. Money Market Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Universal World Asset Allocation Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Universal World Balanced RRSP Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Universal World Emerging Growth Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Universal World Growth RRSP Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Universal World High Yield Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Universal World Income RRSP Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Universal World Real Estate Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999

**Universal World Resource Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Universal World Science And Technology Fund**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999  
 Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Report of Acquisition (Reg. S-101) dated Feb. 23, 2000

**Universal World Tactical Bond Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Universal World Value Fund**

Stmt. of Portfolio Transactions for 06 mn period ended Dec. 31, 1999  
 Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Upton Resources Inc.**

News Release - Agreement \*\* dated Oct. 18, 1999  
 News Release - Financial Statement/Operating Results \*\* dated Feb. 23, 2000

**Urban Juice & Soda Company Ltd.**

News Release - Progress Report \*\* dated Feb. 24, 2000

**URBCO Inc.**

News Release - New Listing/Delisting \*\* dated Feb. 24, 2000  
 News Release - New Listing/Delisting \*\* dated Feb. 24, 2000

**Ursa Major International Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**USA Video Interactive Corp.**

News Release - Progress Report \*\* dated Feb. 22, 2000  
 News Release - Progress Report \*\* dated Feb. 9, 2000  
 News Release - Stock Option Notice \*\* dated Feb. 17, 2000  
 News Release - Progress Report \*\* dated Feb. 17, 2000  
 News Release - Progress Report \*\* dated Feb. 17, 2000

**USV Telemanagement Inc.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 Material Change Report - Acquisition or Disposition of Assets dated Feb. 22, 2000

**USX Corporation**

Form 8-K dated Feb. 17, 2000

**VALU-NET INTERNATIONAL LTD.**

News Release - Agreement \*\* dated Feb. 24, 2000

**Van Houtte Ltee. (A.L.)**

Interim Financial Statements for 40 wk period ended Jan. 8, 2000

**Vantex Oil, Gas and Minerals Ltd.**

News Release - Progress Report \*\* dated Feb. 22, 2000

**VAST CAPITAL POOL LTD.**

Schedules B&C; to IFS dated Nov. 30, 1999

**Vault Systems Inc**

News Release - Finances/New Financing \*\* dated Feb. 22, 2000

**Velocity Computer Solutions, Ltd.**

News Release - Progress Report \*\* dated Feb. 22, 2000  
 News Release - Letter of Intent \*\* dated Feb. 24, 2000

**Venga Aerospace Systems Inc.**

News Release - Progress Report \*\* dated Feb. 22, 2000

**Vengold Inc.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 Material Change Report - Other (Form 27) dated Feb. 24, 2000

**Ventra Group Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Prospectus/AIF Receipt - Quebec dated Feb. 23, 2000  
 Prospectus/AIF Receipt - Sask. dated Feb. 25, 2000

**Venture Pacific Development Corporation**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 News Release - Stock Option Notice \*\* dated Feb. 24, 2000

**VENTURECORP CAPITAL INC.**

Material Change Report - Other (Form 27) dated Feb. 29, 2000  
 News Release - Letter of Intent \*\* dated Feb. 29, 2000

**Veronex Technologies, Inc.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000

**Vertigo Software Corp.**

Addendum to Information Circular dated Feb. 4, 2000

**Videotron Ltee. (Le Groupe)**

Material Change Report - Other (Form 27) dated Feb. 22, 2000  
 Material Change Report - Other (Form 27) dated Feb. 22, 2000

**Vincor International Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**Vior Inc. (Societe d'Exploration Miniere)**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Visa Gold Explorations Inc.**

News Release - Share/Stock/Debtenture Information \*\* dated Feb. 16, 2000

**Vision Europe Fund**

Simplified Prospectus and AIF dated Feb. 18, 2000  
 Prospectus/AIF Receipt - NS dated Feb. 22, 2000  
 Prospectus/AIF Receipt - NB dated Feb. 22, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 22, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 22, 2000

**Vision Gate Ventures Limited**

Material Change Report - Other (Form 27) dated Feb. 25, 2000

**Visionwall Incorporated**

News Release - Progress Report \*\* dated Feb. 24, 2000

**Vital Pacific Resources Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Vital Retirement Living Inc.**

Record Date/Meeting Date - 03/22/2000 - 03/22/2000 dated Feb. 28, 2000

**Vitality Products Inc.**

News Release - Progress Report \*\* dated Feb. 25, 2000

**Vitreous Capital Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Viva Care Health E-Store Inc.**

Private Placement (Form 45-501F1) dated Feb. 13, 2000

**VSM Medtech Ltd.**

News Release - Change of Directors/Officers\*\* dated Feb. 29, 2000

**Walking Bear Resources, Inc.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Wallbridge Mining Company Limited**

Record Date/Meeting Date - 03/28/2000 - 05/03/2000 dated Feb. 22, 2000

**WAMCO Resources Ltd.**

News Release - Letter of Intent \*\* dated Feb. 17, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 21, 2000

**Wave Telecommunications Inc.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 News Release - Agreement \*\* dated Feb. 24, 2000

**Weda Bay Minerals Inc.**

News Release - Progress Report \*\* dated Feb. 25, 2000

**Welcome Opportunities Ltd.**

Material Change Report - Other (Form 27) dated Feb. 18, 2000

**Wellington Management Portfolios Canada Inc.**

Private Placement (Form 20) dated Jan. 27, 2000

**Welwyn Energy Ltd.**

Amended Record Date/Meeting Date - Feb 28 / March 28 dated Feb. 22, 2000  
 Record Date/Meeting Date - Feb. 28/2000 - March 27/2000 dated Feb. 22, 2000

**Wescast Industries Inc.**

Record Date/Meeting Date -03/24/2000 - 05/09/2000 dated Feb. 29, 2000

**Wesdome Gold Mines Inc.**

Prospectus Material dated Jan. 21, 2000  
 French Prospectus Material dated Nov. 30, 1999  
 Blacklined Prospectus dated Dec. 23, 1999

**West Fraser Timber Co. Ltd.**

Notice of Intent to Sell Securities (Form 23) dated Feb. 16, 2000  
 Notice of Intent to Sell Securities (Form 23) dated Feb. 15, 2000  
 Notice of Intent to Sell Securities (Form 23) dated Feb. 16, 2000  
 Notice of Intent to Sell Securities (Form 23) dated Feb. 16, 2000

**West Kootenay Power Ltd.**

Interim Financial Statements for 12 mn period ended Dec. 31, 1999

**The Westaim Corporation**

Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 News Release - Progress Report \*\* dated Feb. 23, 2000

**Westcoast Energy Inc.**

French Prospectus/Pricing-Supplement dated June 4, 1999  
 Prospectus/Pricing-Supplement No.1 dated Jan. 19, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 24, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 24, 2000  
 French Prospectus/AIF Receipt - Quebec dated Feb. 24, 2000

**Western Canadian Coal Corp.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 News Release - Acquisition \*\* dated Feb. 24, 2000

**Western Copper Holdings Limited**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999  
 Private Placement (Form 45-501F1) dated Feb. 4, 2000

**Western Feedlots Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Western Pacific Mining Exploration Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 French Certificate of Mailing \*\* dated Nov. 12, 1999

**Western Pacific Trust Company**

News Release - Stock Option Notice \*\* dated Feb. 22, 2000

**Western Spirit Investments Ltd.**

Certificate of Mailing \*\* dated Feb. 16, 2000

**Western Star Trucks Holdings Ltd.**

News Release - Legal Proceedings \*\* dated Feb. 25, 2000  
 News Release - Legal Proceedings \*\* dated Feb. 25, 2000

**WestJet Airlines Ltd.**

News Release - Financial Statement/Operating Results \*\* dated Feb. 24, 2000  
 News Release - Share/Stock/Debtenture Information \*\* dated Feb. 28, 2000  
 News Release - Acquisition \*\* dated Feb. 24, 2000

**Westmount Towers II Inc.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Westport Innovations Inc.**

Rapport des verificateurs et etats financiers May 31, 1999  
 Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 French Material Change Report - Other (Form 27) dated Oct. 22, 1999  
 Material Change Report - Other (Form 27) dated Feb. 22, 2000  
 French Material Change Report - Other (Form 27) dated Nov. 19, 1999  
 French Material Change Report - Other (Form 27) dated May 20, 1999  
 French Material Change Report - Other (Form 27) dated Feb. 22, 2000  
 Certificate of Mailing \*\* dated Feb. 23, 2000

**Westrend (Oil and Gas) Technologies Corp.**

Material Change Report - Other (Form 27) dated Feb. 24, 2000  
 News Release - Agreement \*\* dated Feb. 17, 2000

**Westward Explorations Ltd.**

Interim Financial Statements for 03 mn period ended Dec. 31, 1999

**Whats-Online.com Inc.**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999  
 Record Date/Meeting Date - 03/20/2000 - 04/24/2000 dated Feb. 24, 2000

**White Hawk Ventures Inc**

Interim Financial Statements for 09 mn period ended Dec. 31, 1999

**White Knight Resources Ltd.**

Interim Financial Statements for 06 mn period ended Dec. 31, 1999

**Whitmore Resources Corp.**

Takeover Bid Circular - Other - Cash dated Feb. 25, 2000  
 Material Change Report - Other (Form 27) dated Feb. 25, 2000  
 Report of Acquisition (Reg. S-101) dated Feb. 25, 2000  
 News Release - Share/Stock/Debtenture Information \*\* dated Feb. 25, 2000

**Wi-LAN Inc.**

News Release - Change of Directors/Officers\*\* dated Feb. 17, 2000  
 News Release - Progress Report \*\* dated Feb. 18, 2000  
 News Release - Finances/New Financing \*\* dated Feb. 17, 2000  
 Record Date/Meeting Date - March 13/2000 - April 17/2000 dated Feb. 22, 2000

**Winspear Resources Ltd.**

French Prospectus dated Feb. 18, 2000  
Prospectus dated Feb. 18, 2000  
Prospectus/AIF Receipt - BC dated Feb. 21, 2000  
French Prospectus/AIF Receipt - Quebec dated  
Feb. 21, 2000  
Record Date/Meeting Date - March 24/00 - May  
2/00 dated Feb. 28, 2000  
News Release - Advance Notice of AGM \*\* dated  
Feb. 28, 2000

**Wolverine Energy Corp.**

Private Placement (Form 45-501F1) dated Jan.  
20, 2000

**Working Opportunity Fund (EVCC) Ltd.**

Company Newsletter dated Feb. 24, 2000

**World Heart Corporation**

News Release - Financial Statement/Operating  
Results \*\* dated Feb. 22, 2000  
News Release - Change of Directors/Officers\*\*  
dated Feb. 23, 2000

**World Organics Inc.**

News Release - Letter of Intent \*\* dated Feb. 24,  
2000

**World Sports Merchandising Inc.**

Material Change Report - Other (Form 27) dated  
Feb. 17, 2000  
News Release - Finances/New Financing \*\* dated  
Feb. 16, 2000

**World Wide Interactive Discs Inc.**

Interim Financial Statements for 06 mn period  
ended Dec. 31, 1999

**World Wise Technologies Inc.**

Interim Financial Statements for 03 mn period  
ended Dec. 31, 1999  
News Release - Share/Stock/Debenture  
Information \*\* dated Feb. 15, 2000  
News Release - Share/Stock/Debenture  
Information \*\* dated Feb. 15, 2000  
News Release - Share/Stock/Debenture  
Information \*\* dated Feb. 16, 2000

**WSI Interactive Corporation**

News Release - Progress Report \*\* dated Feb.  
18, 2000

**wwbroadcast.net inc.**

News Release - Development~  
Land/Project/Product \*\* dated Feb. 22, 2000  
News Release - Development~  
Land/Project/Product \*\* dated Feb. 22, 2000

**Xcel Capital Corporation**

Prospectus/AIF Receipt - BC dated Feb. 22, 2000

**Xpedior Incorporated**

Private Placement (Form 45-501F1) dated Feb. 8,  
2000

**XS Technologies Inc.**

Interim Financial Statements for 09 mn period  
ended Dec. 31, 1999

**Yaletown Entertainment Corporation**

News Release - Progress Report \*\* dated Mar. 1,  
2000  
News Release - Agreement \*\* dated Feb. 23,  
2000

**Yogen Fruz World-Wide Incorporated**

News Release - Development~  
Land/Project/Product \*\* dated Feb. 28, 2000

**York Medical Inc.**

Interim Financial Statements for 06 mn period  
ended Dec. 31, 1999

**Zarcán International Resources Inc.**

News Release - Finances/New Financing \*\* dated  
Feb. 25, 2000

**ZCL Composites Inc.**

News Release - Legal Proceedings \*\* dated Feb.  
25, 2000  
News Release - Financial Statement/Operating  
Results \*\* dated Feb. 23, 2000

**Zconnexx Corporation**

Preliminary Prospectus 18,450,000 Common  
Shares dated Feb. 23, 2000  
Prospectus/AIF Receipt -Ontario dated Feb. 24,  
2000

**Zenon Environmental Inc.**

News Release - Progress Report \*\* dated Feb.  
22, 2000

**ZI Corporation**

Private Placement (Form 45-501F1) dated Feb. 8,  
2000

**ZLIN Aerospace Inc.**

Interim Financial Statements for 06 mn period  
ended Dec. 31, 1999

**Zone Entertainment Group, Inc., The**

Change of Address \*\* dated Feb. 22, 2000  
News Release - Progress Report \*\* dated Feb.  
24, 2000

**Ztest Electronics Inc.**

Material Change Report - Other (Form 27) dated  
Feb. 22, 2000  
News Release - Share/Stock/Debenture  
Information \*\* dated Feb. 23, 2000  
News Release - Share/Stock/Debenture  
Information \*\* dated Feb. 23, 2000

## Chapter 11

# IPOs, New Issues and Secondary Financings

---

**Issuer Name:**

Biovail Corporation (Formerly Biovail Corporation International) (NP #44 - PREP)

**Type and Date:**

Preliminary Short Form Prospectus dated February 29th, 2000  
Received March 1st, 2000

**Offering Price and Description:**

US\$300,000,000 - \* % Convertible Subordinated Preferred Equivalent Debentures due March 31, 2005

**Underwriter(s), Agent(s) or Distributor(s):**

Merrill Lynch Canada Inc.  
Morgan Stanley Canada Limited

**Promoter(s):**

N/A

Project #243246

---

**Issuer Name:**

Biovail Corporation (Formerly Biovail Corporation International)

**Type and Date:**

Amended Preliminary Short Form Prospectus dated March 7th, 2000  
Received March 7th, 2000

**Offering Price and Description:**

US\$300,000,000 - \* % Convertible Subordinated Preferred Equivalent Debentures due March 31, 2005

**Underwriter(s), Agent(s) or Distributor(s):**

Merrill Lynch Canada Inc.  
Morgan Stanley Canada Limited

**Promoter(s):**

N/A

Project #243246

---

**Issuer Name:**

Biovail Corporation (Formerly Biovail Corporation International)

**Type and Date:**

Amended Preliminary Short Form Prospectus dated March 7th, 2000  
Received March 7th, 2000

**Offering Price and Description:**

US\$ \* - 1,600,000 Common Shares

**Underwriter(s), Agent(s) or Distributor(s):**

Merrill Lynch Canada Inc.  
Morgan Stanley Canada Limited

**Promoter(s):**

N/A

Project #243018

---

**Issuer Name:**

Cable Satisfaction International Inc.  
Principal Regulator - Quebec

**Type and Date:**

Preliminary Short Form Prospectus dated March 3rd, 2000  
Mutual Reliance Review System Receipt dated March 6th, 2000

**Offering Price and Description:**

US\$5,000,000 - 5,000 Units consisting of 12¼% Senior Notes due 2010 and Warrants to Purchase 106,455 Subordinate Voting Shares

**Underwriter(s), Agent(s) or Distributor(s):**

TD Securities Inc.

**Promoter(s):**

N/A

Project #244153

---

**Issuer Name:**

Certicom Corp. (NP #44 - PREP)  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Short Form Prospectus dated March 1st, 2000  
Mutual Reliance Review System Receipt dated March 2nd, 2000

**Offering Price and Description:**

\$ \* - 2,000,000 Common Shares

**Underwriter(s), Agent(s) or Distributor(s):**

FleetBoston Robertson Stephens Inc.  
Dain Rauscher Incorporated

Soundview Technologies Group, Inc.

Yorkton Securities Inc.

TD Securities Inc.

**Promoter(s):**

N/A

Project #243333

---

**Issuer Name:**

Clarica Life Insurance Company (NP # 44 - PREP)  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Short Form Prospectus dated March 8th, 2000  
Mutual Reliance Review System Receipt dated March 8th, 2000

**Offering Price and Description:**

\$ \* - \* Non-Cumulative Redeemable Class A Preferred Shares,  
Series I ( \* Shares)

**Underwriter(s), Agent(s) or Distributor(s):**

BMO Nesbitt Burns Inc.  
RBC Dominion Securities Inc.  
Merrill Lynch Canada Inc.  
Scotia Capital Inc.  
TD Securities Inc.  
CIBC World Markets Inc.  
National Bank Financial Inc.

**Promoter(s):**

N/A

**Project #244802**

---

**Issuer Name:**

Hamilton Airlines (2000) Inc.

**Type and Date:**

Preliminary Prospectus dated March 1st, 2000  
Received March 3rd, 2000

**Offering Price and Description:**

N/A

**Underwriter(s), Agent(s) or Distributor(s):**

N/A

**Promoter(s):**

John David Castle

**Project #227330**

---

**Issuer Name:**

Linmor Inc.

Principal Regulator - Ontario

**Type and Date:**

Preliminary Prospectus dated March 3rd, 2000  
Mutual Reliance Review System Receipt dated March 6th, 2000

**Offering Price and Description:**

\$ \* - \* Common Shares

**Underwriter(s), Agent(s) or Distributor(s):**

Yorkton Securities Inc.  
Griffiths McBurney & Partners Inc.

**Promoter(s):**

N/A

**Project #244188**

---

**Issuer Name:**

OnX Incorporated  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Prospectus dated February 29th, 2000  
Mutual Reliance Review System Receipt dated March 1st, 2000

**Offering Price and Description:**

\$ \* - \* Common Shares

**Underwriter(s), Agent(s) or Distributor(s):**

Yorkton Securities Inc.  
CIBC World Markets Inc.  
HSBC Securities (Canada) Inc.  
National Bank Financial Inc.

**Promoter(s):**

N/A

**Project #243155**

---

**Issuer Name:**

Paladin Labs Inc.

Principal Regulator - Quebec

**Type and Date:**

Preliminary Prospectus dated March 3rd, 2000  
Mutual Reliance Review System Receipt dated March 6th, 2000

**Offering Price and Description:**

\$ \* - \* Common Shares

**Underwriter(s), Agent(s) or Distributor(s):**

CIBC World Markets Inc.  
Yorkton Securities Inc.  
BMO Nesbitt Burns Inc.  
HSBC Securities (Canada) Inc.  
TD Securities Inc.

**Promoter(s):**

Pharmascience Inc.

**Project #244276**

---

**Issuer Name:**

RightsMarket.com Inc.

Principal Regulator - Alberta

**Type and Date:**

Preliminary Prospectus dated February 29th, 2000  
Mutual Reliance Review System Receipt dated March 1st, 2000

**Offering Price and Description:**

\$5,400,000 - 4,000,000 Common Shares and 3,000,000  
Purchase Warrants issuable upon exercise of 4,000,000  
Special Warrants

**Underwriter(s), Agent(s) or Distributor(s):**

Acumen Capital Finance Partners Limited  
Yorkton Securities Inc.  
Goepel McDermid Inc.

**Promoter(s):**

Lindsay Moir  
Mervin Matson  
Rob Solinger

**Project #243084**

---

**Issuer Name:**

Royal Canadian Bond Index Fund  
Royal Select Aggressive Growth Portfolio  
Royal E-Commerce Fund  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Simplified Prospectus dated March 7th, 2000  
Mutual Reliance Review System Receipt dated March 8th, 2000

**Offering Price and Description:**

Mutual Fund Securities Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

Royal Mutual Fund Inc.

**Promoter(s):**

Royal Mutual Funds Inc.

Project #244642

---

**Issuer Name:**

stox.com Inc.  
Principal Regulator - British Columbia

**Type and Date:**

Preliminary Prospectus dated March 3rd, 2000  
Mutual Reliance Review System Receipt dated March 6th, 2000

**Offering Price and Description:**

\$14,000,000 - 4,000,000 Common Shares and 2,000,000  
Shares Purchase Warrants issuable upon the exercise of  
4,000,000 Special Warrants

**Underwriter(s), Agent(s) or Distributor(s):**

Dundee Securities Corporation

Paradigm Capital Inc.

Salman Partners Inc.

**Promoter(s):**

Scott Blue

Project #244045

---

**Issuer Name:**

Synergy Extreme Canadian Equity Fund  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Simplified Prospectus dated March 3rd, 2000  
Mutual Reliance Review System Receipt dated March 6th, 2000

**Offering Price and Description:**

Mutual Fund Securities Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

Synergy Asset Management Inc.

**Promoter(s):**

Synergy Asset Management Inc.

Project #244004

---

**Issuer Name:**

The Toronto-Dominion Bank  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Prospectus dated February 14th, 2000  
Mutual Reliance Review System Receipt dated February 16th, 2000

**Offering Price and Description:**

\$\* - \* Capital Trust Securities \* Series 2009

**Underwriter(s), Agent(s) or Distributor(s):**

TD Securities Inc.

Scotia Capital Inc.

Goldman Sachs Canada Inc.

**Promoter(s):**

The Toronto-Dominion Bank

Project #244752

---

**Issuer Name:**

Twin Gold Corporation  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Prospectus dated March 1st, 2000  
Mutual Reliance Review System Receipt dated March 2nd, 2000

**Offering Price and Description:**

\$\* - \* Flow-Through Common Shares

**Underwriter(s), Agent(s) or Distributor(s):**

Dundee Securities Corporation

National Bank Financial Inc.

**Promoter(s):**

N/A

Project #243447

---

**Issuer Name:**

World Heart Corporation  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Short Form Prospectus dated March 2nd, 2000  
Mutual Reliance Review System Receipt dated March 2nd, 2000

**Offering Price and Description:**

\$15,600,000 - 800,000 Common Shares

**Underwriter(s), Agent(s) or Distributor(s):**

Yorkton Securities Inc.

First Associates Investments Inc.

**Promoter(s):**

N/A

Project #243437

---

**Issuer Name:**

Xplore Technologies Corp.

**Type and Date:**

Preliminary Prospectus dated February 29th, 2000

Received March 3rd, 2000

**Offering Price and Description:**

\$9,680,000 - 12,100,000 Common Shares issuable upon the exercise of Special Warrants

**Underwriter(s), Agent(s) or Distributor(s):**

Thomson Kernaghan & Co. Limited

**Promoter(s):**

Brian R. Groh

Craig D. Farrow

Project #243633

**Issuer Name:**

Dianor Resources Inc.

**Type and Date:**

Amendment #1 dated February 11th, 2000 to Prospectus dated December 13th, 1999

Received 29th day of February, 2000

**Offering Price and Description:**

**Underwriter(s), Agent(s) or Distributor(s):**

Montreal Bond Inc.

**Promoter(s):**

David McDonald

Project #209992

**Issuer Name:**

Arius Research Inc.

**Type and Date:**

Final Prospectus dated March 7th, 2000

Received 8th day of March, 2000

**Offering Price and Description:**

**Underwriter(s), Agent(s) or Distributor(s):**

Thomson Kernaghan & Co. Ltd.

**Promoter(s):**

Dr. David Young

Project #232225

**Issuer Name:**

BCY Ventures Inc.

Principal Regulator - British Columbia

**Type and Date:**

Final Prospectus dated February 28th, 2000

Mutual Reliance Review System Receipt dated 29th day of February, 2000

**Offering Price and Description:**

**Underwriter(s), Agent(s) or Distributor(s):**

Canaccord Capital Corporation

**Promoter(s):**

BioCatalyst Yorkton Inc.

Project #217085

**Issuer Name:**

U.S. Technology Gorilla RSP Fund

Principal Regulator - Ontario

**Type and Date:**

Final Prospectus dated March 2nd, 2000

Mutual Reliance Review System Receipt dated 6th day of March, 2000

**Offering Price and Description:**

\$ 30,000,000.00 (Maximum) - 3,000,000 Units

**Underwriter(s), Agent(s) or Distributor(s):**

Charles Schwab Canada

CIBC World Markets Inc.

HSBC Securities (Canada) Inc.

Canaccord Capital Inc.

Yorkton Securities Inc.

Research Capital Corporation

**Promoter(s):**

YMG Capital Management Inc.

Project #230722

**Issuer Name:**

Xentel DM Incorporated

Principal Jurisdiction - Alberta

**Type and Date:**

Final Prospectus dated March 7th, 2000

Received 7th day of March, 2000

**Offering Price and Description:**

**Underwriter(s), Agent(s) or Distributor(s):**

Dundee Securities Corporation

**Promoter(s):**

Geoffrey J. Pickering

Michael P. Platz

Project #230036

**Issuer Name:**

Celestica Inc. (NP #44 - PREP)

Principal Regulator - Ontario

**Type and Date:**

Final Short Form Prospectus dated March 1st, 2000

Mutual Reliance Review System Receipt dated 2nd of the March, 2000

**Offering Price and Description:**

Cdn.\$ 1,321,600,000.00 - 20,000,000 Subordinate Voting Shares

**Underwriter(s), Agent(s) or Distributor(s):**

RBC Dominion Securities Inc.

**Promoter(s):**

N/A

Project #240331

**Issuer Name:**

Lincluden Balanced Fund

**Type and Date:**

Final Simplified Prospectus and Annual Information Form  
dated March 2nd, 2000

Received 3rd day of March, 2000

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

Lincluden Management Limited

**Promoter(s):**

Lincluden Management Limited

Project #190264

---

**Issuer Name:**

Sentry Select Canadian Resource Fund Ltd.

Principal Jurisdiction - Ontario

**Type and Date:**

Final Simplified Prospectus and Annual Information Form  
dated March 2nd, 2000

Received 6th day of March, 2000

**Offering Price and Description:**

Mutual Fund Securities - Net Asset Value

**Underwriter(s), Agent(s) or Distributor(s):**

CFDS Limited

**Promoter(s):**

Sentry Select Capital Corp.

Project #224386

---

**This Page Intentionally left blank**

## Chapter 12

# Registrations

---

---

### 12.1.1 Securities

Type	Company	Category of Registration	Effective Date
Change of Name	Drake Goodwin & Co. Canada Limited Suite 2004 140 Fullarton Street London, Ontario N6A 5P2	From: First London Capital Inc.  To: Drake Goodwin & Co. Canada Limited	July 26/99
New Registration	Galileo Equity Management Inc. Attn: Leighton Wilckes McCarthy 101 Richmond Street West Suite 1206 Toronto, Ontario M5H 1T1	Investment Counsel & Portfolio Manager	March 6/00

**This Page Intentionally left blank**

## Chapter 13

# SRO Notices and Disciplinary Decisions

### 13.1 SRO Notices and Disciplinary Decisions

#### 13.1.1 David Arthur Jones

#### NOTICE TO MEMBERS & PARTICIPATING ORGANIZATIONS

No. 2000-079

March 7, 2000

#### APPROVED PERSON DISCIPLINED

##### Person Disciplined

Disciplinary proceedings initiated by The Toronto Stock Exchange ("the Exchange") against David Arthur Jones have been resolved by the acceptance of an Offer of Settlement by a Panel of the Exchange's Hearing Committee. Mr. Jones is an Approved Person employed as a Registered Representative with CIBC World Markets Inc., a Member of the Exchange.

##### Rules Violated

Mr. Jones admitted that on April 16 and April 19, 1999 he engaged in conduct unbecoming an Approved Person, contrary to section 17.09(1)(b) of the Exchange's General By-law, by acting as the agent for the seller of shares from a control block made through the facilities of the Exchange which contravened applicable securities laws and Part III of The Toronto Stock Exchange Policies.

##### Penalty Assessed

Pursuant to the terms of the Offer of Settlement, Mr. Jones is required to:

- (a) pay a fine of \$15,000;
- (b) disgorge the commission he earned from the sale in the amount of \$27,589; and
- (c) pay \$3,000 towards the cost of the Exchange's investigation.

##### Summary of Facts

On April 16 and 19, 1999, while a Registered Representative and Vice President with CIBC World Markets Inc. at its Edmonton, Alberta branch, Mr. Jones acted as the selling agent for a client in respect of a sale on the Exchange of 1,226,200 shares of an Exchange listed security. This was a sale made from a control block because, prior to the sale, the client owned approximately 37% of the outstanding shares in the Exchange listed security.

The client did not file a Form 23 or otherwise comply with the provisions of section 72(7) of the Ontario *Securities Act*, R.S.O. 1990, c.S.5 (the "*Securities Act*") prior to selling any shares on April 16 and 19, 1999. Furthermore, the client did not qualify for or rely upon any of the exemptions from filing a prospectus specified under the *Securities Act* and no exemption order was obtained from the Ontario Securities Commission prior to the sale.

One of the fundamental responsibilities of a Registered Representative is to use due diligence to learn the essential facts relative to every client and to every order accepted, including whether an order to sell securities is a sale from a control block. By failing to ensure that the client complied with applicable securities laws and Exchange Requirements, Mr. Jones engaged in conduct unbecoming an Approved Person, contrary to section 17.09(1)(b).

Following a review of the findings of the Exchange's investigation, the Department of Market Regulation has concluded that there are no grounds for any disciplinary action against the Member. It is noted, however, that CIBC World Markets Inc. has subsequently volunteered to make a donation to the CIBC World Markets Childrens' Miracle Fund in an amount equal to its share of the commission earned from the sales.

*Members and Participating Organizations who require additional information should direct their questions to Tom Atkinson, Director of Investigations and Enforcement at 416-947-4310.*

LEONARD PETRILLO  
VICE PRESIDENT  
GENERAL COUNSEL & SECRETARY

**This Page Intentionally left blank**

Chapter 14

**Take-over Bids, Issuer Bids, Going Private Transactions and Early  
Warning Reports**

---

---

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE

**This Page Intentionally left blank**

Chapter 25  
**Other Information**

---

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE

**This Page Intentionally left blank**

# Index

<b>407 International Inc.</b>		<b>Ethical Funds Inc.</b>	
MRRS Decision .....	1754, 1756	MRRS Decision .....	1740
<b>ABN AMRO Bank Canada</b>		<b>Ethical Rsp Global Equity Fund</b>	
MRRS Decision .....	1735	MRRS Decision .....	1740
<b>ABN AMRO Bank N.V</b>		<b>Ethical Rsp North American Equity Fund</b>	
MRRS Decision .....	1735	MRRS Decision .....	1740
<b>Arius Research Inc.</b>		<b>First London Capital Inc.</b>	
Final Prospectus .....	1920	Change of Name .....	1923
<b>BCY Ventures Inc.</b>		<b>Galileo Equity Management Inc.</b>	
Final Prospectus .....	1920	New Registration .....	1923
<b>Biovail Corporation</b>		<b>GT Group Telecom Inc.</b>	
Amended Prospectus .....	1917	MRRS Decision .....	1744
Preliminary Short Form Prospectus.....	1917	<b>Hamilton Airlines (2000) Inc.</b>	
<b>Business Development Bank of Canada</b>		Preliminary Prospectus.....	1918
Order - s. 83 .....	1767	<b>International Futures Markets and Clearing Organizations</b>	
<b>Cable Satisfaction International Inc.</b>		Notice .....	1731
Preliminary Short Form Prospectus.....	1917	<b>John Bart Investments Inc.</b>	
<b>CapServCo Limited Partnership</b>		MRRS Decision .....	1746
MRRS Decision .....	1737	<b>Jones, David Arthur</b>	
<b>Celestica Inc.</b>		SRO Notices and Disciplinary Decisions .....	1925
Final Short Form Prospectus .....	1920	<b>Legacy Hotels Real Estate Investment Trust</b>	
<b>Certicom Corp.</b>		Order - s. 233, Reg.....	1762
Preliminary Short Form Prospectus.....	1917	<b>Lincluden Balanced Fund</b>	
<b>CIBC World Markets Inc.</b>		Final Simplified Prospectus .....	1921
MRRS Decision .....	1754, 1756	<b>Linmor Inc.</b>	
Order - s. 233, Reg.....	1764	Preliminary Prospectus.....	1918
<b>Clarica Life Insurance Company</b>		<b>Maxxcom Inc.</b>	
Preliminary Short Form Prospectus.....	1918	Order - s. 233, Reg.....	1764
<b>Companion Policy 51-501CP AIF and MD&amp;A</b>		<b>National Bank Financial Inc.</b>	
Notice .....	1732	MRRS Decision .....	1754, 1756
<b>Credential Balanced Portfolio</b>		<b>Nesbitt Burns Inc.</b>	
MRRS Decision .....	1740	MRRS Decision .....	1754, 1756
<b>Credential Equity Portfolio</b>		Order - s. 233, Reg.....	1764
MRRS Decision .....	1740	<b>Onvia.com, Inc.</b>	
<b>Credential Growth Portfolio</b>		Ruling - ss. 74(1) .....	1769
MRRS Decision .....	1740	<b>OnX Incorporated</b>	
<b>Credential Income and Growth Portfolio</b>		Preliminary Prospectus.....	1918
MRRS Decision .....	1740	<b>OSC Policy Statement 5.10</b>	
<b>CT Financial Services Inc.</b>		Notice .....	1732
MRRS Decision .....	1752	<b>Paladin Labs Inc.</b>	
<b>Current Proceedings Before The Ontario Securities Commission</b>		Preliminary Prospectus.....	1918
Notice .....	1729	<b>Pet Valu Canada Inc.</b>	
<b>Dianor Resources Inc.</b>		Ruling - ss. 74(1) .....	1771
Amendment .....	1920	<b>Pet Valu, Inc.</b>	
<b>Drake Goodwin &amp; Co. Canada Limited</b>		Ruling - ss. 74(1) .....	1771
Change of Name .....	1923		

<b>PVUS Holdings Inc.</b>		<b>Xerox Canada Inc.</b>	
Ruling - ss. 74(1) .....	1771	MRRS Decision .....	1758
<b>RBC Dominion Securities Inc.</b>		<b>Xerox Corporation</b>	
MRRS Decision .....	1754, 1756	MRRS Decision .....	1758
Order - s. 233, Reg. ....	1764	<b>Xplore Technologies Corp.</b>	
<b>RightsMarket.com Inc.</b>		Preliminary Prospectus.....	1920
Preliminary Prospectus.....	1918		
<b>Royal Canadian Bond Index Fund</b>			
Preliminary Simplified Prospectus .....	1919		
<b>Royal E-Commerce Fund</b>			
Preliminary Simplified Prospectus .....	1919		
<b>Royal Oak Mines Inc.</b>			
MRRS Decision .....	1749		
<b>Royal Select Aggressive Growth Portfolio</b>			
Preliminary Simplified Prospectus .....	1919		
<b>Rule 51-501 - AIF and MD&amp;A</b>			
Notice .....	1732		
<b>Rule 52-501 - Financial Statements</b>			
Notice .....	1733		
<b>Salomon Smith Barney Canada Inc.</b>			
MRRS Decision .....	1754, 1756		
<b>Saskatchewan Wheat Pool</b>			
Ruling - ss. 74(1) .....	1774		
<b>Scotiacleod Inc.</b>			
MRRS Decision .....	1754, 1756		
Order - s. 233, Reg. ....	1764		
<b>Sentry Select Canadian Resource Fund Ltd.</b>			
Final Simplified Prospectus .....	1921		
<b>stox.com Inc.</b>			
Preliminary Prospectus.....	1919		
<b>Synergy Extreme Canadian Equity Fund</b>			
Preliminary Simplified Prospectus .....	1919		
<b>TD Securities Inc.</b>			
MRRS Decision .....	1754, 1756		
Order - s. 233, Reg. ....	1764		
<b>Toronto-Dominion Bank</b>			
MRRS Decision .....	1752		
<b>Toronto-Dominion Bank, The</b>			
Preliminary Prospectus.....	1919		
<b>Trading After Hours at the Closing Price</b>			
Notice .....	1732		
<b>Twin Gold Corporation</b>			
Preliminary Prospectus.....	1919		
<b>U.S. Technology Gorilla RSP Fund</b>			
Final Prospectus .....	1920		
<b>United Parcel Service, Inc.</b>			
Order - cl. 104(2)(c) .....	1766		
<b>World Heart Corporation</b>			
Preliminary Short Form Prospectus.....	1919		
<b>Xentel DM Incorporated</b>			
Final Prospectus .....	1920		