

The Ontario Securities Commission

# OSC Bulletin

March 23, 2007

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The Ontario Securities Commission Administers the  
Securities Act of Ontario (R.S.O. 1990, c. S.5) and the  
Commodity Futures Act of Ontario (R.S.O. 1990, c. C.20)

**The Ontario Securities Commission**

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## Chapter 1

# Notices / News Releases

### 1.1 Notices

#### 1.1.1 Current Proceedings Before The Ontario Securities Commission

**MARCH 23, 2007**

#### **CURRENT PROCEEDINGS**

#### **BEFORE**

#### **ONTARIO SECURITIES COMMISSION**

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Unless otherwise indicated in the date column, all hearings will take place at the following location:

The Harry S. Bray Hearing Room  
Ontario Securities Commission  
Cadillac Fairview Tower  
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Lawrence E. Ritchie, Vice Chair	—	LER
Paul K. Bates	—	PKB
Harold P. Hands	—	HPH
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David L. Knight, FCA	—	DLK
Patrick J. LeSage	—	PJL
Carol S. Perry	—	CSP
Robert L. Shirriff, Q.C.	—	RLS
Suresh Thakrar, FIBC	—	ST
Wendell S. Wigle, Q.C.	—	WSW

### SCHEDULED OSC HEARINGS

March 26, 2007  
10:00 a.m.  
**Robert Patrick Zuk<sup>2</sup>, Ivan Djordjevic, Matthew Noah Coleman<sup>3</sup>, Dane Alan Walton, Derek Reid and Daniel David Danzig<sup>1</sup>**

s. 127

J. Waechter in attendance for Staff

Panel: WSW/DLK

<sup>1</sup> October 3, 2006-Notice of Withdrawal

<sup>2</sup> Settlement approved March 1, 2007

<sup>3</sup> Settlement approved March 21, 2007

April 2, 2007

10:00 a.m.

**An Application for a Hearing and Review of Decisions of the Ontario District Council of the Investment Dealers Association of Canada**

**Stephen Taub**

s. 21.7

Y. Chisholm in attendance for Staff

Panel: RLS/MCH/JEAT

April 4, 2007

9:00 a.m.

**Norshield Asset Management (Canada) Ltd., Olympus United Group Inc., John Xanthoudakis, Dale Smith and Peter Kefalas**

s.127

M. MacKewn in attendance for Staff

Panel: WSW/DLK

April 16, 2007

10:00 a.m.

**Merax Resource Management Ltd. carrying on business as Crown Capital Partners, Richard Mellon and Alex Elin**

s. 127

H. Craig in attendance for Staff

Panel: TBA

April 17, 2007 10:00 a.m.	<b>Rex Diamond Mining Corporation, Serge Muller and Benoit Holemans</b>  s. 127 & 127(1)  H. Craig in attendance for Staff  Panel: TBA	June 5, 2007 10:00 a.m.	<b>Certain Directors, Officers and Insiders of Research In Motion Limited</b>  s. 144  J.S. Angus in attendance for Staff  Panel: JEAT/CSP
May 1, 2007 2:30 p.m.	<b>Frank Dunn, Douglas Beatty, Michael Gollogly</b>  s.127  K. Daniels in attendance for Staff  Panel: JEAT	June 14, 2007 10:00 a.m.	<b>Peter Sabourin, W. Jeffrey Haver, Greg Irwin, Patrick Keaveney, Shane Smith, Andrew Lloyd, Sandra Delahaye, Sabourin and Sun Inc., Sabourin and Sun (BVI) Inc., Sabourin and Sun Group of Companies Inc., Camdeton Trading Ltd. and Camdeton Trading S.A.</b>  s. 127 and 127.1  Y. Chisholm in attendance for Staff  Panel: TBA
May 7, 2007 10:00 a.m.	<b>Limelight Entertainment Inc., Carlos A. Da Silva, David C. Campbell, Jacob Moore and Joseph Daniels</b>  s. 127 and 127.1  D. Ferris in attendance for Staff  Panel: PJL/ST/JEAT	June 21, 2007 10:00 a.m.	<b>Momentas Corporation, Howard Rash, Alexander Funt, Suzanne Morrison* and Malcolm Rogers*</b>  s. 127 and 127.1  P. Foy in attendance for Staff  Panel: WSW/CSP  * Settled April 4, 2006
May 22, 2007 10:00 a.m.	<b>Juniper Fund Management Corporation, Juniper Income Fund, Juniper Equity Growth Fund and Roy Brown (a.k.a. Roy Brown- Rodrigues)</b>  s.127 and 127.1  D. Ferris in attendance for Staff  Panel: ST/DLK	July 9, 2007 10:00 a.m.	<b>*AiT Advanced Information Technologies Corporation, *Bernard Jude Ashe and Deborah Weinstein</b>  s. 127  K. Manarin in attendance for Staff  Panel: TBA  * Settlement Agreements approved February 26, 2007
May 23, 2007 10:00 a.m.	<b>Eugene N. Melnyk, Roger D. Rowan, Watt Carmichael Inc., Harry J. Carmichael and G. Michael McKenney</b>  s. 127 and 127.1  J. Superina in attendance for Staff  Panel: TBA	October 9, 2007 10:00 a.m.	<b>John Daubney and Cheryl Littler</b>  s. 127 and 127.1  A.Clark in attendance for Staff  Panel: TBA
May 28, 2007 10:00 a.m.	<b>Jose Castaneda</b>  s. 127 and 127.1  H. Craig in attendance for Staff  Panel: WSW/DLK		

October 12, 2007 10:00 a.m.	<b>Firestar Capital Management Corp., Kamposse Financial Corp., Firestar Investment Management Group, Michael Ciavarella and Michael Mitton</b>	TBA	<b>Microsourceonline Inc., Michael Peter Anzelmo, Vito Curalli, Jaime S. Lobo, Sumit Majumdar and Jeffrey David Mandell</b>
	s. 127		s. 127
	H. Craig in attendance for Staff		J. Waechter in attendance for Staff
	Panel: TBA		Panel: TBA
October 29, 2007 10:00 a.m.	<b>Mega-C Power Corporation, Rene Pardo, Gary Usling, Lewis Taylor Sr., Lewis Taylor Jr., Jared Taylor, Colin Taylor and 1248136 Ontario Limited</b>	TBA	<b>Philip Services Corp. and Robert Waxman</b>
	S. 127		s. 127
	A. Sonnen in attendance for Staff		K. Manarin/M. Adams in attendance for Staff
	Panel: TBA		Panel: TBA
			Colin Soule settled November 25, 2005
TBA	<b>Yama Abdullah Yaqeen</b>		Allen Fracassi, Philip Fracassi, Marvin Boughton, Graham Hoey and John Woodcroft settled March 3, 2006
	s. 8(2)		
	J. Superina in attendance for Staff	TBA	<b>John Alexander Cornwall, Kathryn A. Cook, David Simpson, Jerome Stanislaus Xavier, CGC Financial Services Inc. and First Financial Services</b>
	Panel: TBA		s. 127 and 127.1
TBA	<b>John Illidge, Patricia McLean, David Cathcart, Stafford Kelley and Devendranauth Misir</b>		S. Horgan in attendance for Staff
	S. 127 & 127.1		Panel: RLS/DLK/MCH
	K. Manarin in attendance for Staff		
	Panel: TBA	TBA	<b>First Global Ventures, S.A., Allen Grossman and Alan Marsh Shuman</b>
TBA	<b>Hollinger Inc., Conrad M. Black, F. David Radler, John A. Boulton and Peter Y. Atkinson</b>		s. 127
	s.127		D. Ferris in attendance for Staff
	J. Superina in attendance for Staff	TBA	Panel: TBA
	Panel: TBA		<b>Sulja Bros. Building Supplies, Ltd. (Nevada), Sulja Bros. Building Supplies Ltd., Kore International Management Inc., Petar Vucicevich and Andrew DeVries</b>
TBA	<b>Euston Capital Corporation and George Schwartz</b>		s. 127 & 127.1
	s. 127		P. Foy in attendance for Staff
	Y. Chisholm in attendance for Staff		Panel: WSW/MCH
	Panel: TBA		

**ADJOURNED SINE DIE**

Global Privacy Management Trust and Robert Cranston

Andrew Keith Lech

S. B. McLaughlin

Livent Inc., Garth H. Drabinsky, Myron I. Gottlieb, Gordon Eckstein, Robert Topol

Andrew Stuart Netherwood Rankin

Portus Alternative Asset Management Inc., Portus Asset Management Inc., Boaz Manor, Michael Mendelson, Michael Labanowich and John Ogg

Maitland Capital Ltd., Allen Grossman, Hanouch Ulfan, Leonard Waddingham, Ron Garner, Gord Valde, Marianne Hyacinthe, Diana Cassidy, Ron Catone, Steven Lanys, Roger McKenzie, Tom Mezinski, William Rouse and Jason Snow

**1.1.2 Assignment of Certain Powers and Duties of the Ontario Securities Commission - s. 6(3)**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, CHAPTER S. 5, AS AMENDED  
(the "Act")**

**AND**

**IN THE MATTER OF  
THE ASSIGNMENT OF  
CERTAIN POWERS AND DUTIES OF  
THE ONTARIO SECURITIES COMMISSION**

**ASSIGNMENT  
[Subsection 6(3)]**

**WHEREAS:**

- A. On May 8, 2006, pursuant to subsection 6(3) of the Act, the Ontario Securities Commission (the Commission) issued an assignment (the "May 8, 2006 Assignment") assigning certain of its powers and duties under the Act to each "Director" as that term is defined in subsection 1(1) of the Act, acting individually;
- B. the Commission considers it desirable to amend and restate the May 8, 2006 Assignment to reflect certain amendments to the Act, specifically by making consequential amendments to clauses (f) and (g) of paragraph 2 of the Assignment;

**NOW THEREFORE:**

- 1. The May 8, 2006 Assignment is revoked, without prejudice to the effectiveness of any lawful exercise prior to the date of this revocation of the powers and duties assigned thereby, and is hereby replaced with the following amended and restated assignment (the "Assignment").
- 2. Pursuant to subsection 6(3) of the Act, the Commission assigns to each Director, acting individually, the powers and duties vested in or imposed on the Commission by:
  - (a) clause 21(5)(e) and subsections 21.1(4), 21.2(3) and 21.2.1(3) of the Act, but only in respect of by-laws, rules, regulations, policies, procedures, interpretations or practices that are identified to the Commission by the applicable stock exchange, self-regulatory organization, clearing agency or quotation and trade reporting system as being unlikely to raise public interest concerns;
  - (b) section 27 of the Act;
  - (c) paragraph 14 of subsection 35(1) and clause 72(1)(h) of the Act;
  - (d) subsection 62(5) of the Act;
  - (e) section 74 of the Act, but only in respect of orders that a person or company is not subject to section 53 of the Act in connection with solicitations of expressions of interest before the filing of a preliminary short form prospectus in accordance with National Instrument 44-101 *Short Form Prospectus Distributions* for securities to be issued pursuant to an over-allotment option granted to an underwriter by an issuer or a selling securityholder of an issuer;
  - (f) clause 1(10)(b) of the Act but only in respect of a reporting issuer:
    - (i) whose outstanding securities, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in Ontario and less than 51 security holders in Canada,
    - (ii) whose securities are not traded on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*,
    - (iii) that is not in default of any of its obligations as a reporting issuer, and

- (iv) that will not be a reporting issuer or the equivalent in any jurisdiction in Canada immediately following the Director making an order that the reporting issuer is not a reporting issuer;
  - (g) clause 1(11)(b) of the Act, in the circumstances described in Parts 2 and 3 of Ontario Securities Commission Policy 12-602 *Designating an Issuer in Certain Other Canadian Jurisdictions as a Reporting Issuer in Ontario*;
  - (h) paragraph 1 of subsection 127(1) of the Act, provided the making of the order under subsection 127(1) of the Act is not contested on its merits and is only in respect of suspending the registration of:
    - (i) a registrant that, at any time, fails to meet the capital requirements applicable to the registrant,
    - (ii) a registrant that, at any time, fails to comply with its, his or her conditions of registration and consents to such suspension;
    - (iii) a registrant that has, in the opinion of the Director, acted contrary to the public interest and consents to such suspension; and
    - (iv) a registrant that has filed an application to surrender registration pursuant to section 27 of the Act and has consented to suspension of registration pursuant to Ontario Securities Commission Rule 33-501 *Surrender of Registration*;
  - (i) paragraph 2 and paragraph 2.1 of subsection 127(1) of the Act and subsections 127(2), (3), (5), (7), (8) and (9) of the Act, provided that the making of the order under subsections 127(1), (7) or (8) of the Act is not contested on its merits and is only in respect of
    - (i) trading, generally or by a person or company identified in the cease trade order, in securities of a reporting issuer that has failed to file
      - (A) comparative annual financial statements or interim financial statements containing the four statements and the notes required by National Instrument 51-102 *Continuous Disclosure Obligations* (NI 51-102) or by National Instrument 71-102 *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers* (NI 71-102),
      - (B) an auditor's report issued in connection with comparative annual financial statements,
      - (C) an AIF, MD&A, information circular, or business acquisition report (all as defined by NI 51-102 and by NI 71-102) containing information for each of the content items required by NI 51-102 and the applicable form, by Part 5 of Multilateral Instrument 52-110 *Audit Committees*, or by NI 71-102,
      - (D) a report on reserves data and other oil and gas information as required by National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* (NI 51-101) containing information for each of the content items required by NI 51-101 and Form 51-101F2, or
      - (E) a technical report as required by National Instrument 43-101 *Standards of Disclosure for Mineral Projects* (NI 43-101) containing information for each of the content items required by NI 43-101 and Form 43-101F1,
- within the time period prescribed by Ontario securities law;
- (ii) trading, generally or by a person or company identified in the cease trade order, in securities of a reporting issuer that has acknowledged in writing that comparative annual financial statements or interim financial statements filed with the Commission were not prepared in accordance with generally accepted accounting principles, including, but not limited to, where an issuer has advised the Commission or staff in writing, or has publicly announced, that it intends to restate such financial statements;
  - (iii) trading, generally or by a person or company identified in the cease trade order, in securities of a reporting issuer that has filed its financial statements accompanied by an auditor's report prepared by a public accounting firm that is, as of the date of the auditor's report, not a participating audit firm as defined by National Instrument 52-108 *Auditor Oversight*, or is not in compliance with any restrictions or sanctions imposed by the Canadian Public Accountability Board, or

- (iv) trading in securities of a reporting issuer by the Chief Executive Officer ("CEO") or Chief Financial Officer ("CFO") of the reporting issuer (or, in the case of an issuer that does not have a CEO or CFO, persons performing functions similar to a CEO or CFO, as the case may be) where the reporting issuer has failed to file the certificates required by Multilateral Instrument 52-109 *Certificates of Disclosure in Issuers' Annual and Interim Filings* within the time period or in the form prescribed by Ontario securities law;
- (j) subsection 140(2) of the Act in the circumstances described in clauses (b), (c) and (j) of section C of Ontario Securities Commission Policy 13-601 *Public Availability of Material Filed Under the Securities Act*;
- (k) section 144 of the Act to:
  - (i) revoke or vary any decision made by a Director under authority assigned to him or her by the Commission pursuant to this Assignment or a predecessor Assignment, including another decision made under section 144 of the Act, but only if at the time of revoking or varying such decision the Director would have been authorized to make the decision being varied or revoked, or
  - (ii) vary any order made by the Commission under section 127 of the Act to the extent necessary to permit transfers of securities as contemplated by Ontario Securities Commission Policy 57-602 *Cease Trade Orders – Applications for Partial Revocation to Permit a Securityholder to Establish a Tax Loss*;
- (l) section 147 of the Act, but only:
  - (i) in respect of exempting limited market dealers from the requirements of section 21.10 of the Act in accordance with Part 3 of Ontario Securities Commission Rule 31-503 *Limited Market Dealers*, or
  - (ii) in respect of exempting international advisers from the requirements of section 21.10 of the Act, in accordance with Part 4 of Ontario Securities Commission Rule 35-502 *Non-Resident Advisers*,

provided that a person or company directly affected by a decision of a Director made pursuant to this Assignment may, by notice in writing sent by registered mail to the Secretary of the Commission within 30 days after the mailing of the notice of the decision, request and be entitled to a hearing and review of such decision by the Commission.

3. The Executive Director of the Commission shall from time to time determine which one or more other Directors, in each case acting alone, should, as an administrative matter, exercise each of the powers or perform each of the duties assigned by the Commission in paragraph 2 above, each of which powers may also be exercised and performed by the Executive Director, acting alone.
4. No person or company shall be required to inquire as to the authority of a member of the staff of the Commission to sign a decision pursuant to this Assignment in the capacity of a Director, and a decision purporting to be signed pursuant to this Assignment by a member of the staff of the Commission in the capacity of a Director shall be conclusively deemed to have been signed by a Director authorized by this Assignment without proof of such authority.
5. This Assignment does not preclude the Commission from itself exercising or performing any of the assigned powers or duties.

**DATED** this 16th day of March, 2007.

"Robert L. Shirriff"  
Commissioner  
Ontario Securities Commission

"Suresh Thakrar"  
Commissioner  
Ontario Securities Commission

**1.1.3 Notice of Ministerial Approval of National Instrument 24-101 Institutional Trade Matching and Settlement, Forms 24-101F1, 24-101F2, 24-101F3, 24-101F4, and 24-101F5, and Companion Policy 24-101CP**

**NOTICE OF MINISTERIAL APPROVAL OF  
NATIONAL INSTRUMENT 24-101  
INSTITUTIONAL TRADE MATCHING AND SETTLEMENT**

**AND**

**FORMS 24-101F1, 24-101F2, 24-101F3,  
24-101F4 and 24-101F5**

On March 7, 2007, the Minister of Government Services (the Minister) approved National Instrument 24-101 *Institutional Trade Matching and Settlement* as a rule under the *Securities Act*, together with the following forms in the rule: Form 24-101F1 *Registrant Exception Report of DAP/RAP Trade Reporting and Matching*; Form 24-101F2 *Clearing Agency Quarterly Operations Report of Institutional Trade Reporting and Matching*; Form 24-101F3 *Matching Service Utility Notice of Operations*; Form 24-101F4 *Matching Service Utility Notice of Cessation of Operations*; and Form 24-101F5 *Matching Service Utility Quarterly Operations Report of Institutional Trade Reporting and Matching* (together, the Instrument). Earlier versions of the Instrument were published for comment on April 16, 2004 and March 3, 2006. The Ontario Securities Commission made the Instrument as a rule on November 28, 2006 and published the final version on January 12, 2007.

The Instrument will come into force on **April 1, 2007**, although certain provisions become effective only on October 1, 2007.

The Instrument and companion policy are republished in Chapter 5 of this Bulletin and at [http://www.osc.gov.on.ca/Regulation/Rulemaking/Current/rnn\\_part2\\_index.jsp](http://www.osc.gov.on.ca/Regulation/Rulemaking/Current/rnn_part2_index.jsp).

**1.1.4 Notice of Commission Approval – Material Amendments to CDS Rules Relating to the Rule Amendment Process**

**CDS CLEARING AND DEPOSITORY SERVICES INC. (CDS)**

**MATERIAL AMENDMENTS TO CDS RULES**

**RULE AMENDMENT PROCESS**

**NOTICE OF COMMISSION APPROVAL**

In accordance with the Rule Protocol between the Ontario Securities Commission (OSC) and The Canadian Depository for Securities Limited (CDS), the OSC approved on March 20, 2007 the amendments filed by CDS relating to the rule amendment process. A copy and description of these amendments were published for a 30-day comment period in the OSC Bulletin on February 2, 2007 at (2007) 30 OSCB 1169. No comment letters were received.

## 1.1.5 OSC Staff Notice 12-703 (Revised) -- Preferred Format of Applications to the Director under Clause 1(10)(b)

### ONTARIO SECURITIES COMMISSION STAFF NOTICE 12-703 (Revised) – PREFERRED FORMAT OF APPLICATIONS TO THE DIRECTOR UNDER CLAUSE 1(10)(b) OF THE SECURITIES ACT (ONTARIO)

#### 1. Background

This notice replaces the notice published on April 25, 2003 to substitute references to section 83 of the Act with references to clause 1(10)(b) of the Act and make consequential changes based on the language of the new Act provision. Section 83 was repealed and replaced with clause 1(10)(b) by Bill 151, *An Act to enact various 2006 Budget measures and to enact, amend or repeal various Acts* (short title, the *Budget Measures Act, 2006 (No.2)* (the Budget Measures Act) which came into force on December 20, 2006. In connection with Budget Measures Act, the Commission amended and restated the Assignment of Certain Powers and Duties of the Ontario Securities Commission, as amended (the Assignment) on March 16, 2007. The amendment and restatement reflects certain amendments to the Act, including consequential amendments to clause (f) of paragraph 2 of the Assignment that states the following:

[Pursuant to subsection 6(3) of the Act, the Commission assigns to each Director, acting individually, the powers and duties vested in or imposed upon the Commission by:]

- (f) clause 1(10)(b) of the Act but only in respect of a reporting issuer:
  - (i) whose outstanding securities, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in Ontario and less than 51 security holders in Canada;
  - (ii) whose securities are not traded on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*;
  - (iii) that is not in default of any of its obligations as a reporting issuer; and
  - (iv) that will not be a reporting issuer or the equivalent in any jurisdiction in Canada immediately following the Director making an order that the reporting issuer is not a reporting issuer.

The Assignment, as amended and restated, gives the Director the power to order that a reporting issuer is not a reporting issuer in these circumstances. The Director does not have the power to grant relief to a reporting issuer that does not meet the requirements set out in clause (f) of paragraph 2 of the Assignment: Only the Commission may grant relief to such a reporting issuer.

#### 2. Objective

Consistent with the terms of clause (f) of paragraph 2 of the Assignment, we are setting out the preferred format of applications under clause 1(10)(b) of the Act to the Director. We believe the preferred format will simplify the process for a reporting issuer submitting such an application. It may be inappropriate for a reporting issuer that does not meet the requirements of clause (f) of paragraph 2 of the Assignment, to submit an application using the preferred format.

#### 3. Preferred Format of Applications

A reporting issuer seeking relief from the Director under clause 1(10)(b) of the Act may request relief by:

- (a) submitting a letter in duplicate prepared by or on behalf of the reporting issuer that:
  - (i) indicates that the reporting issuer is requesting relief under clause 1(10)(b);
  - (ii) references this staff notice; and
  - (iii) includes representations by the reporting issuer that it meets each of the criteria referred to in clause (f) of paragraph 2 of the Assignment; and
- (b) complying with parts A, B, and C, and subpart D(e) of OSC Policy 2.1 *Applications to the Ontario Securities Commission*.

An example of an Application Letter and of an Order Granting the Relief is attached as Schedule 1. Notwithstanding the format of the application described, we may request that the reporting issuer provide additional information in support of the application.

**Schedule 1**

**Example of an Application Letter**

\*

Dear \*

\*

**Re: \* (the Applicant) – Application for an order under clause 1(10)(b) of the *Securities Act* (Ontario) that the Applicant is not a reporting issuer**

We are applying to the Ontario Securities Commission on behalf of the Applicant for an order under clause 1(10)(b) of the Act and consistent with Ontario Securities Commission Staff Notice 12-703 *Preferred Format of Applications to the Director under Clause 1(10)(b) of the Securities Act* (Ontario), that the Applicant is not a reporting issuer.

The Applicant represents that:

- The outstanding securities of the Applicant, including debt securities are beneficially owned, directly or indirectly, by less than 15 security holders in Ontario and less than 51 security holders in Canada;
- No securities of the Applicant are traded on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*;
- The Applicant is not in default of any of its obligations under the Act as a reporting issuer; and
- The Applicant will not be a reporting issuer or the equivalent in any jurisdiction in Canada immediately following the Director granting the relief requested.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, in the City of \_\_\_\_\_ in the Province of Ontario.

Applicant name \*

Signature of the person who has signing authority

**Example of an Order Granting the Relief**

\*

Dear \*

\*

**Re: \* (the Applicant) -- Application for an order under clause 1(10)(b) of the *Securities Act* (Ontario) that the Applicant is not a reporting issuer**

The Applicant has applied to the Ontario Securities Commission for an order under clause 1(10)(b) of the Act that the Applicant is not a reporting issuer.

As the Applicant has represented to the Commission that:

- The outstanding securities of the Applicant, including debt securities are beneficially owned, directly or indirectly, by less than 15 security holders in Ontario and less than 51 security holders in Canada;
- No securities of the Applicant are traded on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*;
- The Applicant is not in default of any of its obligations under the Act as a reporting issuer; and
- The Applicant will not be a reporting issuer or the equivalent in any jurisdiction in Canada immediately following the Director granting the relief requested.

The Director is satisfied that it would not be prejudicial to the public interest to grant the requested relief and orders that the Applicant is not a reporting issuer.

---

\*

Director

#### **1.1.6 CSA Staff Notice 12-310 Expedited Treatment of Applications under the Mutual Reliance Review System for Exemptive Relief Applications**

##### **CSA STAFF NOTICE 12-310 EXPEDITED TREATMENT OF APPLICATIONS UNDER THE MUTUAL RELIANCE REVIEW SYSTEM FOR EXEMPTIVE RELIEF APPLICATIONS**

In many circumstances, filers are not filing applications for exemptive relief on a timely basis under National Policy 12-201 *Mutual Reliance Review System for Exemptive Relief Applications* (the Policy). Late filing of applications disrupts the efficiency of the regulatory review and decision process and can inconvenience applicants who need relief quickly.

The Policy provides for certain time frames:

- Non-principal regulators will have seven business days to review the application after receipt of the application has been acknowledged by the principal regulator (the principal regulator's review also occurs during this period).
- Following the seven business day review period, staff of the principal regulator need time to discuss and settle all issues arising from the review with the filer and present the proposed final form of decision document to the principal regulator with a recommendation. Novel, complex or unusual matters will require more time.
- After the principal regulator has made a decision, each non-principal regulator will have five business days to opt in to the decision. When all non-principal regulators have opted into the decision, the principal regulator will issue the decision document to the filer.

**An abridgement of these time frames will not be granted unless the filer has made compelling arguments in the application that immediate attention is absolutely necessary and reasonable under the circumstances.**

#### **Compelling reasons**

Situations where requests for expedited treatment may be valid include:

- Filers requesting relief in the context of a contested take-over bid where a delay in granting the relief would prejudice the filer's position.
- Other situations in which the filer is responding to a critical event beyond its control and could not have applied for the relief earlier.

#### **Non-compelling reasons**

Unless the filer provides a compelling explanation as to why the application process was not commenced sooner, staff do not generally consider expedited treatment to be warranted in the following situations:

- Filers requesting relief in connection with the mailing of a management information circular for a scheduled meeting of security holders to consider a transaction.
- Filers requesting relief relating to the filing of a prospectus where the relief cannot be evidenced by the receipt for the prospectus.
- Filers requesting relief in connection with the closing of a transaction.
- Filers requesting relief in respect of a continuous disclosure document shortly before the date on which it is required to be filed.
- Other situations in which the filer knew of a deadline before the application was filed and could have applied earlier.

While staff are committed to fostering efficient capital markets and will attempt to accommodate transaction timing where possible, filers planning time-sensitive transactions should build sufficient regulatory approval time into their transaction schedules.

The fact that an application may be considered routine is not a compelling argument for requesting an abridgement.

## Service standards

Even where a request for expedited treatment may be valid, filers should understand that staff in each jurisdiction need time to review the application and obtain approval from decision makers after all issues arising from the review are settled. In many jurisdictions, some types of decisions can be made only by a panel of the securities regulatory authority that convenes according to a schedule. We may therefore be unable to meet a request for expedited timing, even if we agree it is warranted.

Filers must appreciate that, by requesting an abridgement, they are asking staff in all jurisdictions in which the application is filed to consider their application ahead of earlier filings that have been submitted on a timely basis. Therefore, filers requesting abridgements must justify why their filings should receive priority over others.

Filers should provide sufficient information in an application to enable staff to assess how quickly the application needs to be handled. For example, if the filer has committed to take certain steps by a specific date and needs to have staff's view or the decision makers' decision by that date, the filer should explain why staff's view or the relief is required by the specific date and identify these time constraints in its application.

## Questions

Please refer your questions to any of:

Noreen Bent  
British Columbia Securities Commission  
Telephone: (604) 899-6741 or (800) 373-6393 (in B.C.)  
email: nbent@bcsc.bc.ca

Ian Kerr  
Alberta Securities Commission  
Telephone: (403) 297-4225  
email: ian.kerr@seccom.ab.ca

Dean Murrison  
Saskatchewan Financial Services Commission  
Telephone: (306) 787-5879  
email: dmurrison@sfsc.gov.sk.ca

Chris Besko  
The Manitoba Securities Commission  
Telephone: (204) 945-2561  
email: cbesko@gov.mb.ca

Michael Bennett  
Ontario Securities Commission  
Telephone: (416) 593-8079  
email: mbennett@osc.gov.on.ca

Rhonda Goldberg  
Ontario Securities Commission  
Telephone: (416) 593-3682  
email: rgoldberg@osc.gov.on.ca

Sylvie Lalonde  
Autorité des marchés financiers  
Telephone: (514) 395-0558 ext. 4398  
email: sylvie.lalonde@lautorite.qc.ca

Josée Deslauriers  
Autorité des marchés financiers  
Telephone: (514) 395-0558 ext. 4371  
email: josee.deslauriers@lautorite.qc.ca

Susan Powell  
New Brunswick Securities Commission  
Telephone: (506) 643-7697  
email: susan.powell@nbsc-cvmnb.ca

Basia Dzierzanowska  
Nova Scotia Securities Commission  
Telephone: (902) 424-5441  
email: dzierzb@gov.ns.ca

March 23, 2007

## 1.2 Notices of Hearing

### 1.2.1 First Global Ventures, S.A. et al. - ss. 127, 127(1)

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
FIRST GLOBAL VENTURES, S.A.,  
ABRAHAM HERBERT GROSSMAN  
(a.k.a. ALLEN GROSSMAN)  
AND ALAN MARSH SHUMAN  
(a.k.a. ALAN MARSH)**

**AMENDED AMENDED NOTICE OF HEARING  
Sections 127 and 127(1)**

**WHEREAS** on May 29, 2006, the Ontario Securities Commission (the "Commission") ordered pursuant to paragraph 2 of subsection 127(1) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") that all trading by First Global Ventures, S.A. ("First Global") and its officers, directors, employees and/or agents in securities shall cease and that all trading shall cease in the securities of First Global (the "Temporary Order");

**AND WHEREAS** the Commission further ordered on that date that service of documents upon First Global shall be effected by service upon Al Grossman and by fax, e-mail and courier at the address listed on First Global's website at [www.firstglobalventures.com](http://www.firstglobalventures.com);

**AND WHEREAS** the Commission further ordered on that date that, pursuant to paragraph 6 of subsection 127(1) of the Act, the Temporary Order shall take effect immediately and shall expire on the 15th day after its making unless extended by the Commission;

**AND WHEREAS** pursuant to section 127(7) a hearing was scheduled for June 13, 2006 at 10:00 a.m. (the "Hearing");

**AND WHEREAS** on June 13, 2006, the Commission ordered the Temporary Order extended until June 28, 2006 and adjourned the Hearing to June 28, 2006;

**AND WHEREAS** on June 13, 2006, the Commission further ordered that service of documents upon First Global shall be effected by e-mail to [amarsh@firstglobalventures.com](mailto:amarsh@firstglobalventures.com) and by courier to the street address of Ave. Aquilino De La Guardia y Calle 47, Edificio Ocean Business Plaza, Piso 18, Panama City, Panama, Apartado Postal 0816-022273;

**AND WHEREAS** on June 28, 2006, the Commission ordered the Temporary Order extended until the conclusion of the Hearing and ordered First Global to

cease purchasing the names of potential investors from any company or person while subject to the Temporary Order;

**AND WHEREAS** on June 28, 2006, the Commission ordered pursuant to sections 127(1) and 127(5) of the Act that: (a) Alan Marsh Shuman ("Shuman") cease trading in all securities; and (b) any exceptions contained in Ontario securities law do not apply to Shuman (the "Second Temporary Order") for a 15 day period;

**AND WHEREAS** on July 13, 2006, the Commission ordered pursuant to section 127(1) of the Act that: (a) the Second Temporary Order is extended until the conclusion of the Hearing; and (b) the Hearing is adjourned to September 12, 2006;

**AND WHEREAS** on September 12, 2006, the Commission ordered that: (a) the Hearing is adjourned to November 21, 2006; and (b) First Global shall post a copy of the Commission Order dated September 12, 2006 prominently on the homepage of First Global's former website at [www.firstglobalventures.com](http://www.firstglobalventures.com);

**AND WHEREAS** on November 21, 2006, the Commission ordered the Hearing adjourned to March 8, 2007;

**AND WHEREAS** Staff of the Commission have requested a hearing to consider the Amended Amended Statement of Allegations of Staff dated March 8, 2007;

**TAKE NOTICE** that the Commission will hold a hearing pursuant to section 127 of the Act, at its offices at 20 Queen Street West, 17th Floor Hearing Room on Tuesday, the 17th day of April, 2007 at 11:00 a.m. or as soon thereafter as the hearing can be held as to consider whether, pursuant to s. 127 and s. 127.1 of the Act, it is in the public interest for the Commission:

- (1) to make an order pursuant to paragraph 2 of s. 127(1) that trading in the securities of or by First Global cease permanently or for the period specified by the Commission;
- (2) at the conclusion of the hearing, to make an order against any or all of the Respondents that:
  - (a) trading in any securities by or of the Respondents cease permanently or for such period as is specified by the Commission, pursuant to paragraph 2 of s. 127(1);
  - (b) any exemptions contained in Ontario securities law do not apply to the Respondents permanently or for such period as is specified by the Commission, pursuant to paragraph 3 of s. 127(1);
  - (c) the Respondents be reprimanded, pursuant to paragraph 6 of s. 127(1);

- (d) Allen Grossman and/or Alan Marsh Shuman be prohibited from becoming or acting as a director or officer of an issuer pursuant to paragraph 7 of s. 127(1);
  - (e) the Respondents pay an administrative penalty for failing to comply with Ontario securities law, pursuant to paragraph 9 of s. 127(1);
  - (f) the Respondents disgorge to the Commission any amounts obtained as a result of non-compliance with Ontario securities law, pursuant to paragraph 10 of s. 127(1);
  - (g) the Respondents be ordered to pay the costs of the Commission investigation and hearing, pursuant to s. 127.1;
  - (h) the Respondents be prohibited from calling at any residence or from telephoning to any residence within or outside Ontario for the purpose of trading in any security or in any class of securities pursuant to section 37(1); and
- (3) to make such further orders as the Commission considers appropriate.

**BY REASON OF** the allegations set out in the Amended Amended Statement of Allegations dated March 8, 2007 and such further additional allegations as counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE** that any party to the proceedings may be represented by counsel at the hearing;

**AND TAKE FURTHER NOTICE** that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this "9" day of March, 2007.

"John Stevenson"

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
FIRST GLOBAL VENTURES, S.A.,  
ABRAHAM HERBERT GROSSMAN  
(a.k.a. ALLEN GROSSMAN)**

**AND ALAN MARSH SHUMAN (a.k.a. ALAN MARSH)**

**AMENDED AMENDED STATEMENT OF ALLEGATIONS  
OF STAFF OF THE  
ONTARIO SECURITIES COMMISSION**

Staff of the Ontario Securities Commission ("Staff") make the following allegations:

**THE RESPONDENTS**

1. First Global Ventures, S.A. ("First Global") is a company incorporated on March 31, 2006 in Panama. First Global advised on its former website ([www.firstglobalventures.com](http://www.firstglobalventures.com)) and on its letterhead that its office was located at Ave. Aquilino De La Guardia y Calle 47, Edificio Ocean Business Plaza, Piso 18, Panama City, Panama, Apartado postal 0816-02273.

2. Allen Grossman ("Grossman") of Toronto, Ontario is the president and director of Maitland Capital Ltd. ("Maitland"). Grossman resides in Toronto and is subject to the ongoing cease trade orders issued by provincial securities commissions in Ontario, New Brunswick, Alberta and Saskatchewan.

3. Alan Marsh Shuman ("Shuman") resides in Toronto and Staff have received a letter purportedly from Alan Marsh dated June 9, 2006 advising that Shuman is an officer of First Global. Shuman has denied being the author of the letter dated June 9, 2006 and has advised Staff that he is not an officer of First Global.

4. None of First Global, Grossman or Shuman is registered with the Ontario Securities Commission (the "Commission") in any capacity.

**SOLICITATIONS BY FIRST GLOBAL AND SHUMAN**

5. Starting in or about April 2006, Maitland shareholders were contacted by a person identifying himself as Al Marsh. Al Marsh's full name is Alan Marsh Shuman. Shuman told some of the Maitland shareholders that he was calling from Panama. Shuman advised Maitland shareholders that their investments in Maitland were no longer promising and he offered to assume all of their Maitland shares provided that the Maitland shareholders purchased shares in First Global for additional monies. The calls were made at a time when trading in Maitland shares was ordered to cease by the Commission.

6. At the time of the solicitations, most, if not all, of the Maitland shareholders were not accredited investors as defined in Commission Rule 45-501 - Ontario Prospectus and Registration Exemptions and in other Canadian jurisdictions in National Instrument 45-106 - Prospectus and Registration Exemptions and no effort was made to determine the investors' status.

7. First Global and Shuman have solicited additional Maitland shareholders and other individuals in Ontario and in other jurisdictions to purchase shares in First Global. Most, if not all, of these shareholders were not accredited investors.

8. First Global's office in Panama was a "virtual" office and telephone calls, faxes, e-mails and packages sent to First Global in Panama were forwarded to Al Marsh in Ontario.

9. The solicitations for trades in shares of First Global are trades in shares that have not been previously issued and are therefore distributions.

10. No prospectus receipt has been issued by the Commission to qualify the sale of First Global shares in Ontario.

11. The Maitland shares offered to be exchanged for shares in First Global have been subject to temporary cease trade orders issued by a number of provincial securities commissions including:

- a. a temporary order issued by the Saskatchewan Financial Services Commission on July 22, 2005 against Maitland, Grossman and another person and extended indefinitely on August 8, 2005;
- b. an interim cease trade order issued by the Alberta Securities Commission against Maitland, Grossman and others on November 8, 2005 and extended on November 21, 2005. Another interim cease trade was issued by the Alberta Securities Commission against Grossman and others on March 29, 2006 and extended on April 13, 2006;
- c. a temporary order issued by the Commission against Maitland, Grossman and others on January 24, 2006 and extended on February 8 and 28, 2006, April 19, May 29 and June 28, 2006; and
- d. a temporary order issued against Maitland, Grossman and others by the New Brunswick Securities Commission (the "NBSC") on March 31, 2006 and extended on April 11, 2006 and May 24, 2006.

## FIRST GLOBAL'S WEBSITE

12. In early April 2006, Grossman retained a Toronto web development company, SeeThrough Web to create a website for First Global.

13. Grossman provided the content for the First Global website to SeeThrough Web. Much of this content was copied from other websites.

14. On April 20, 2006, the domain name [www.firstglobalventures.com](http://www.firstglobalventures.com) was registered for use on the internet and the First Global website went live on May 2, 2006.

15. The original First Global website included representations that: (a) First Global currently manages over \$340 million in capital; (b) First Global's partners have been involved in energy, media, technology and communications for over 8 years; and (c) First Global was founded in 1998, which representations are false.

## ORDER OF REPUBLICA DE PANAMA COMISION NACIONAL DE VALORES/ PANAMANIAN NATIONAL SECURITIES COMMISSION

16. By order of the Panama Comisión Nacional de Valores ("CNV") dated September 19, 2006, the CNV ordered, *inter alia*:

- a. the immediate suspension of any kind of advertising by First Global on any communication media, including websites, as a preventative measure and for the general protection of the investing public, including also any security transaction and trading and the provision of services related with the securities exchange for which a licence issue by the CNV is required;
- b. that this suspension order also applied to the use of any documents offering services typical of an investment consultant, investment manager, securities firm, securities broker, analyst, principal manager or offering shares in investment companies in or from the Republic of Panama; and
- c. the filing of books, accounts and documents requested by the National Bureau of Securities Exchange and Control, based on grounded reasons, in order to determine if any intermediation of funding activities are being conducted by First Global.

17. Notwithstanding that First Global is a Panamanian corporation, First Global lacks the necessary licence to carry on business as a securities intermediary to or from Panama.

18. As a result of the CNV order and orders of the Ontario and New Brunswick Securities Commissions, three web hosting companies have removed First Global's web pages from their servers. As a result, First Global currently operates its website at [www.firstglobalventures.net](http://www.firstglobalventures.net).

#### INVOLVEMENT OF ALLEN GROSSMAN AND ALAN MARSH SHUMAN

19. Grossman has been and continues to be subject to a temporary cease trade order issued by the Commission in the Maitland matter on January 24, 2006.

20. Marsh has been and continues to be subject to a temporary order issued by the Commission in this matter on May 29, 2006.

21. Grossman operates a company, Introvest Consulting Limited ("Introvest") which provides consulting services to First Global for a monthly fee of \$10,000 plus GST and provides lists of names of potential investors to First Global at a cost of U.S. \$100 per name. Introvest was incorporated on February 27, 2006 as an Ontario corporation.

22. Grossman either by himself or through Introvest carried out the following acts, solicitations or conduct in furtherance of trades of First Global shares to the public:

- a. sold names of potential investors to First Global at a cost of US \$100 per name;
- b. contracted with SeeThrough Web to create the First Global website, the content of which was copied from another website;
- c. retrieved e-mails sent to various First Global e-mail addresses using computers located at Introvest's office;
- d. arranged for couriers to pick up documents including subscription agreements and cheques from investors;
- e. arranged for couriers to deliver documents including share certificates, subscription invoices and First Global correspondence to investors;
- f. communicated to Maitland shareholders concerning an opportunity to trade in their Maitland shares for First Global shares;
- g. directed investors to [www.firstglobalventures.com](http://www.firstglobalventures.com) for additional information on First Global;
- h. advised investors that First Global's shares would be listed on a stock

exchange and expected to increase in value;

- i. advised investors that he had invested in First Global and that First Global was a great opportunity;
- j. arranged for couriers to deliver documents and cheques to First Global in Panama and to First Global's bank in Panama;
- k. paid North Star Executive Services \$6000 for "Investors Lead Generation" services;
- l. paid Shuman \$9,020 for "Investor Lead Lists";
- m. located new hosting companies for First Global's website after it was shut down;
- n. billed First Global at least \$320,000 for services rendered;
- o. continued to solicit and/or provide assistance to First Global for the solicitation and sale or attempted sale of First Global shares to investors;
- p. faxed a letter to the CNV requesting the revocation of the CNV order against First Global dated September 19, 2006;
- q. provided names of Maitland shareholders to First Global which permitted these Maitland shareholders to be solicited by First Global representatives; and
- r. such other acts as counsel may advise and the Commission pay permit.

23. Grossman either by himself or acting through Introvest has carried out acts in furtherance of the sale of First Global shares to the public and therefore has traded in shares of First Global contrary to sections 25 and 53 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act").

24. Grossman's activities constitute a breach of the temporary order of the Commission dated January 24, 2006.

25. Shuman carried out the following acts, solicitations or conduct in furtherance of trades of First Global shares to the public:

- a. spoke to investors concerning investing in First Global;
- b. sold names of potential investors including "Investor Lead Lists" to First Global;

- c. spoke by telephone to Maitland shareholders concerning an opportunity to trade in their Maitland shares for First Global shares;
- d. spoke by telephone to potential First Global investors concerning an opportunity to purchase First Global shares;
- e. advised investors that First Global's shares would be listed on a stock exchange and expected to increase in value;
- f. advised investors that he had invested in First Global and that First Global was a great opportunity;
- g. arranged for couriers to pick up documents including subscription agreements and cheques from investors;
- h. arranged for couriers to deliver documents including share certificates, subscription invoices and First Global correspondence to investors;
- i. arranged for couriers to deliver documents and cheques to First Global in Panama and to First Global's bank in Panama;
- j. signed subscription agreements for First Global;
- k. solicited investors and/or provided support for the sale of First Global shares;
- l. directed investors to [www.firstglobal-ventures.com](http://www.firstglobal-ventures.com) for additional information on First Global;
- m. contacted Maitland shareholders to determine whether they would be interested in exchanging their Maitland shares for First Global shares;
- n. provided sales support to First Global salespersons and investors; and
- o. such other acts as counsel may advise and the Commission pay permit.

26. Shuman has carried out acts in furtherance of the sale of First Global shares to the public and therefore has traded in shares of First Global contrary to sections 25 and 53 of the Act.

27. The Respondents made representations regarding the future value of First Global shares and representations regarding the future listing of First Global shares on a stock

exchange with the intention of effecting trades in First Global shares.

28. Marsh's activities constitute a breach of the temporary order of the Commission dated May 24, 2006.

#### **NEW BRUNSWICK AND NEWFOUNDLAND & LABRADOR CEASE TRADE ORDERS RESPECTING FIRST GLOBAL AND GROSSMAN**

29. First Global and Grossman are subject to a temporary cease trade order issued by the NBSC on May 11, 2006 (the "NBSC Order"). The NBSC Order also provides that all trading in the securities of First Global and by First Global, its officers, directors, employees and/or agents shall cease.

30. On June 14, 2006, the NBSC made the NBSC Order permanent and ordered a hearing to determine whether an administrative penalty and costs should be ordered against First Global and Grossman.

31. On November 1, 2006, the NBSC issued a Supplementary Notice of Hearing adding Alan Marsh Shuman as a respondent in the NBSC proceeding and seeking certain relief against him.

32. On May 27, 2006, the Newfoundland and Labrador Superintendent of Securities ordered that First Global, Maitland and others are prohibited from trading in securities in the Province of Newfoundland and Labrador.

#### **CONDUCT CONTRARY TO THE PUBLIC INTEREST**

33. First Global, Grossman and Shuman are not registered with the Commission in any capacity. First Global, Grossman and Marsh have traded in securities contrary to section 25 of the Act and contrary to the public interest.

34. No prospectus receipt has been issued to qualify the sale of First Global shares contrary to section 53 of the Act and contrary to the public interest.

35. First Global and its representatives including Grossman and Shuman have made misleading representations to investors, including representations regarding the future listing and future value of First Global shares with the intention of effecting sales of First Global shares contrary to section 38 of the Act and contrary to the public interest.

36. Grossman's activities constitute a breach of the ongoing Commission order issued against him on January 24, 2006 which order remains in effect.

37. First Global's activities after May 29, 2006 constitute a breach of the ongoing Commission order issued against First Global on May 29, 2006 which order remains in effect.

38. Shuman's activities after June 28, 2006 constitute a breach of the ongoing Commission order issued against him on June 28, 2006 which order remains in effect.

39. The Respondents used high-pressure sales tactics when selling First Global shares to the public contrary to the public interest.

40. By Commission order dated September 12, 2006, the Commission ordered First Global to post a copy of the Commission order dated September 12, 2006 prominently on the homepage of First Global's website. This order was never posted on First Global's website and First Global remains in breach of the Commission order dated September 12, 2006.

41. The conduct of the Respondents was contrary to the public interest and harmful to the integrity of the Ontario capital markets.

42. Such additional allegations as Staff may advise and the Commission may permit.

DATED at Toronto this 8th day of March, 2007

**1.2.2 Robert Patrick Zuk et al. - s. 127**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**ROBERT PATRICK ZUK, DANE ALAN WALTON,  
DEREK REID, IVAN DJORDJEVIC,  
AND MATTHEW NOAH COLEMAN**

**NOTICE OF HEARING  
(Section 127)**

**TAKE NOTICE** that the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to section 127 of the Securities Act (the "Act") at the Commission's offices on the 17th floor, 20 Queen Street West, Toronto, Ontario, commencing on Wednesday, March 21, 2007, at 2:00 p.m. or as soon thereafter as the hearing can be held.

**AND TAKE NOTICE THAT** the purpose of the Hearing is for the Commission to consider whether it is in the public interest to approve the settlement of the proceeding entered into between Staff of the Commission ("Staff") and the respondent Matthew Noah Coleman;

**BY REASON OF** the allegations set out in the Amended Amended Statement of Allegations of Staff and such additional allegations as counsel may advise and the Commission may permit.

**AND TAKE FURTHER NOTICE** that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing.

**AND TAKE FURTHER NOTICE THAT**, upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

**DATED** at Toronto this 16th day of March, 2007

"John Stevenson"  
Secretary to the Commission

**1.3 News Releases**

**1.3.1 Ontario Court of Justice Sentences Emilia von Anhalt and Jurgen von Anhalt**

**FOR IMMEDIATE RELEASE  
March 19, 2007**

**ONTARIO COURT OF JUSTICE SENTENCES  
EMILIA VON ANHALT AND JURGEN VON ANHALT**

**TORONTO** – Today, Justice J.C. Moore of the Ontario Court of Justice sentenced, in absentia, Emilia von Anhalt to two years less a day imprisonment and Jurgen von Anhalt to 15 months imprisonment for violations of the Ontario *Securities Act* (the “Act”).

On January 30, 2007, Justice Moore convicted Emilia von Anhalt on 38 counts, and convicted Emilia von Anhalt and Jurgen von Anhalt jointly on 27 counts of contravening the Act.

Requests for copies of the Transcript of the Court’s Reasons may be made to the Ontario Court of Justice.

For Media Inquiries: Wendy Dey  
Director, Communications  
& Public Affairs  
416-593-8120

Carolyn Shaw-Rimmington  
Manager, Public Affairs  
416-593-2361

For Investor Inquiries: OSC Contact Centre  
416-593-8314  
1-877-785-1555 (Toll Free)

**1.3.2 Canadian Securities Regulators Request New Members for Mining Technical Advisory and Monitoring Committee**

**FOR IMMEDIATE RELEASE  
March 20, 2007**

**CANADIAN SECURITIES REGULATORS  
REQUEST NEW MEMBERS FOR  
MINING TECHNICAL ADVISORY AND  
MONITORING COMMITTEE**

**Toronto** - The Canadian Securities Administrators (CSA) is inviting new applications for membership on its Mining Technical Advisory and Monitoring Committee (MTAMC) as it expands the committee from 10 members to 15.

The MTAMC advises the CSA on a variety of mining related regulatory issues and serves as a forum for communication between the CSA and the mining industry. It is composed of volunteers from across Canada drawn from different sectors of the mining industry, from early stage exploration to production. In view of increased industry activity, the CSA feels expanding the committee would more accurately represent all sectors of the mining industry. The MTAMC meets approximately four times a year, mostly by teleconference. Members will serve two-year terms.

Members are expected to have extensive technical expertise and a strong interest in securities regulatory policy as it relates to the mining industry. As such, familiarity with the CSA legislation and policies would be very useful. Individual practitioners and representatives of small and large public mining companies, mining analysts and other interested persons are invited to apply for membership by April 12, 2007, in writing indicating their areas of practice and relevant experience.

Applications and any queries regarding this committee may be forwarded to:

Deborah McCombe  
Chief Mining Consultant, Corporate Finance  
Ontario Securities Commission  
Telephone: (416) 593-8151  
E-mail: dmccombe@osc.gov.on.ca

Robert Holland  
Chief Mining Advisor, Corporate Finance  
British Columbia Securities Commission  
Telephone: (604) 899-6719  
E-mail: rholland@bcsc.bc.ca

**1.4 Notices from the Office of the Secretary**

**1.4.1 Robert Patrick Zuk et al.**

**FOR IMMEDIATE RELEASE  
March 15, 2007**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
ROBERT PATRICK ZUK, DANE ALAN WALTON,  
DEREK REID, IVAN DJORDJEVIC,  
AND MATTHEW NOAH COLEMAN**

**TORONTO** – Staff of the Ontario Securities Commission filed an Amended Amended Statement of Allegations in the above matter on March 14, 2007.

A copy of the Amended Amended Statement of Allegations of Staff of the Commission dated March 7, 2007 is available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

OFFICE OF THE SECRETARY  
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SECRETARY

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1-877-785-1555 (Toll Free)

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**ROBERT PATRICK ZUK, DANE ALAN WALTON,  
DEREK REID, IVAN DJORDJEVIC,  
AND MATTHEW NOAH COLEMAN**

**AMENDED AMENDED STATEMENT OF ALLEGATIONS  
OF STAFF OF THE  
ONTARIO SECURITIES COMMISSION**

Staff of the Ontario Securities Commission ("Staff") make the following allegations:

**I. Background**

1. Visa Gold Explorations Inc. ("Visa Gold") is a reporting issuer involved in the recovery of underwater artefacts, which was listed on the Canadian Dealing Network ("CDN") on August 25, 1999. Visa Gold common shares traded over the counter and were quoted on the CDN until October 10, 2000, when Visa Gold shares began trading on the CDNX. Visa Gold shares continued to trade on the CDNX until December 19, 2002, when trading in Visa Gold's shares was suspended. Visa Gold shares were cease traded on May 28, 2003 and remain cease traded.

2. The respondent Robert Patrick Zuk ("Zuk") is a resident of Toronto, Ontario. He was an insider of Visa Gold by virtue of his direct and indirect share control which, at various times in the relevant period, exceeded 10% of the outstanding common shares of Visa Gold.

3. Dane Alan Walton ("Walton") is a trader who, at all material times, was employed by Taurus Capital Markets Limited as a trader and as the Manager of Trading. Walton supervised other traders and was responsible to oversee their trading activity in Visa Gold and other shares. Walton is currently registered as a salesperson at Canaccord Capital Corporation, subject to the term and condition that he is restricted to trading by means of Computer Assisted Trading System (CATS) only.

4. The respondent Derek Reid ("Reid") is a registered representative and trader who, at all material times, was employed by Brant Securities Limited. Reid is currently registered as a salesperson at Union Securities Ltd.

5. The respondent Ivan Djordjevic ("Djordjevic") is a registered representative who, at all material times, was employed by Rampart Securities Inc.

6. The respondent Matthew Noah Coleman ("Coleman") is a registered representative who, at all material times, was employed by Dundee Securities Corporation.

7. Reid, Djordjevic and Coleman will be referred to collectively as the "Registered Representatives". Reid and Walton will be referred to collectively as the "Traders".

## II. Background of Visa Gold and of Zuk's Shareholding in Visa Gold

8. Visa Gold originated as a privately-held company. In February 1998, Visa Gold entered into a joint venture agreement with a Cuban state-owned entity to explore historic shipwrecks and recover artefacts within Cuba's territorial waters. In order to fund Visa Gold's obligations under the joint venture agreement, Visa Gold determined that the public markets should be accessed to raise capital. Visa Gold contacted Zuk and another individual to take Visa Gold public and, specifically, to raise funds to purchase and equip a salvage boat and to supply working capital needed to continue Visa Gold's exploration and recovery operations.

9. In order to take Visa Gold public, a reverse takeover (RTO) was effected by a company in which Zuk held a material interest.

10. Prior to the commencement of public trading of Visa Gold shares on or about August 25, 1999, Zuk controlled a substantial majority of the issued Visa Gold shares.

## III. Zuk's Trading Activity in Visa Gold shares

11. In the period between August 1999 and November 2001, Zuk, through brokerage accounts over which he held and/or exercised trading authority, was an active trader in Visa Gold shares. In the relevant period, Zuk entered into hundreds of trades involving millions of shares of Visa Gold in those accounts on both the buy side of trades and the sell side of trades. Those trades (which were reported to the public on the CDN or CDNX), viewed individually and collectively, were designed to create, and did create, a misleading appearance as to the value of and market activity in Visa Gold's shares.

### a. Brokerage Accounts used by Zuk

12. For his trading in Visa Gold shares, Zuk used at least 27 brokerage accounts at 11 brokerage houses in his own name and in the names of the following controlled companies over whose accounts Zuk held and exercised trading authority: Chinggis Capital Corporation Limited, 1125590 Ontario Inc. (also known as Del Mar Ventures Ltd.) and 1266447 Ontario Limited (collectively, the "Zuk Companies"). In addition, Zuk held and exercised trading authority over at least 35 accounts at 8 brokerage houses in the names of the following nominee individuals and companies: Bruce Hodgman, 1402185 Ontario Inc., Redcap Management and Consulting, Lisa Laudenbach, ENT Management Inc., Christine Sheehan, The Winfield Group, Louise L'Abbe-Zuk, Paul Frustaglio, 1249443 Ontario Limited (also known as Lampar Capital), Paul Viveiros and Wilkinson International Ltd. (collectively, the "Zuk Nominees"). Brokerage accounts held in the name of

Zuk, the Zuk Companies and the Zuk Nominees will be referred to as the "Zuk Controlled Accounts".

### b. Manipulative trading by Zuk

13. Zuk entered into numerous trades, which were reported on the public market via the CDN or CDNX, when he knew or ought to have known that the trades would or may create a misleading appearance as to the volume of trading in Visa Gold's common shares and as to the market price for those shares. Those misleading trades involved:

- a. no change in beneficial ownership of the Visa Gold shares ("Wash Trades");
- b. entering an order to buy or sell Visa Gold shares with knowledge that an offsetting order of substantially the same size and price has been or will be entered ("Match Trades");
- c. prearranged trades with house inventory accounts at brokerage firms ("Prearranged Inventory Trades");
- d. entering into trades at or near the end of the trading day which resulted in a higher closing price for Visa Gold shares ("High Close Trades"); and
- e. entering into orders to buy or sell Visa Gold shares at a price higher than the last reported trade (the "Uptick Trades").

14. On 13 occasions, Zuk engaged in Wash Trades of Visa Gold shares between himself and the Zuk Companies. Seven of those trades were Uptick Trades and three of those trades were High Close Trades in Visa Gold shares.

15. Zuk also entered into 33 Match Trades among himself and the Zuk Nominees. Nine of those trades were Uptick Trades, and eight of those Trades were High Close Trades in Visa Gold shares.

16. In cooperation with Walton and Reid, Zuk also entered into trades of Visa Gold shares with firm inventory accounts at Taurus Capital Markets Limited and Brant Securities Limited. Those trades are more particularly described in paragraph 24 below.

17. The Zuk Controlled Accounts made more than 90 additional purchases of Visa Gold shares at prices higher than the last reported trade, exerting an upward pressure on the price of Visa Gold shares.

18. Zuk used various techniques to mask his trading activity including using nominee and controlled corporate accounts, using brokerage accounts at different firms, and failing to file complete and accurate insider trading reports. He also augmented his trading activity by securing a substantial number of shares from Visa Gold's treasury and depositing them into Zuk Controlled Accounts. Zuk's activities also included transfers and/or trades of shares to

cover debit balances in the various accounts over which he held and exercised trading authority, which were designed to eliminate compliance scrutiny of the trading in the various brokerage accounts that he controlled.

**c. The Role of the Registered Representatives**

19. The Registered Representatives were aware of the nature (as described in paragraphs 14 through 19 above) and level of Zuk's trading activities in Visa Gold shares, by acting as registered representatives in the accounts that Zuk used for his trading in Visa Gold shares. The Registered Representatives participated in or acquiesced in the misleading trading in the Zuk Controlled Accounts. Zuk Controlled Accounts were held with the Registered Representatives, as follows:

- a. 11 brokerage accounts with Reid, in which approximately 10 million shares of Visa Gold were traded on the buy side of trades and 13 million shares of Visa Gold were traded on the sell side;
- b. 8 brokerage accounts with Coleman, in which approximately 7 million shares of Visa Gold were traded on each of the buy and sell side;
- c. 8 brokerage accounts with Djordjevic, in which approximately 2 million shares of Visa Gold were traded on the buy side of trades and 4 million shares of Visa Gold were traded on the sell side.

20. The Registered Representatives were involved on behalf of either the buyer or the seller (or both) in substantially all of the Wash Trades and Match Trades involving the Zuk Controlled Accounts. Trades in which the Registered Representatives acted for both the buyer and the seller of the Visa Gold shares ("Cross Trades") were as follows:

- a. Reid was involved in 17 Cross Trades and, of those trades, three were Match Trades among Zuk Controlled Accounts, one was a Wash Trade between Zuk Controlled Accounts, and six were High Close Trades; and
- b. Djordjevic was involved in 4 Cross Trades, one of which was an Uptick Trade, and three of which were High Close Trades in Visa Gold shares.

21. Each of the Registered Representatives were involved in Uptick Trading and High Close Trading on behalf of the Zuk Controlled Accounts.

22. Djordjevic was also the registered representative for Match Trades involving his family members, one of which was a High Close Trade in Visa Gold shares.

23. In respect of the Zuk Nominees, Djordjevic, Reid and Coleman acted on trading instructions from Zuk for accounts for which Zuk did not have trading authority and accepted trading instructions from Zuk Nominees with knowledge that their trading was being directed by Zuk.

**d. The Role of the Traders**

24. Reid and Walton were involved in buying Visa Gold shares from Zuk or selling Visa Gold shares to Zuk Controlled Accounts in prearranged trades by or on behalf of their firm's inventory accounts. In particular,

- a. Walton or traders supervised by him supplied Visa Gold shares from his firm's inventory account for 23 Uptick Trades and 3 High Close Trades where Zuk Controlled Accounts were the purchasers. In addition, with Walton or a trader supervised by him acting as trader, his firm's inventory account acted as purchaser on 11 Uptick Trades and 4 High Close Trades in Visa Gold shares, in trades primarily involving Zuk Controlled Accounts as the sellers of the shares.
- b. on behalf of his firm's inventory account, Walton or a trader supervised by Walton entered into 15 prearranged trades with Zuk Controlled Accounts, involving the purchase of Visa Gold shares from the inventory account and subsequent resale (often on the same day) of the shares to the inventory account, for a total profit of to the inventory account of \$27,455.00. These prearranged trades typically accounted for the majority of the day's trading volume in Visa Gold's shares;
- c. Reid supplied 500,000 Visa Gold shares from his firm's inventory account to a Zuk Nominee in a series of 5 associated trades;
- d. Reid supplied Visa Gold stock from his firm's inventory account or bought Visa Gold shares as a trader on behalf of his firm's inventory account for 8 High Close Trades and 11 Uptick Trades involving Zuk Controlled Accounts.

All of the Uptick Trades and High Close Trades in which Walton and Reid were involved caused an upward pressure on the price of Visa Gold's shares.

25. Reid and Walton's firms were approved market makers for Visa Gold shares, with Reid and Walton carrying out the daily function of market maker for Visa Gold. The trading activity described in paragraph 25 went beyond the mandate of a market maker, which involves maintaining reasonable liquidity for Visa Gold's shares by making firm bids or offers for Visa Gold's shares, as

necessary to operate an orderly market for Visa Gold's shares. The market makers only had an obligation to fill orders for one board lot of Visa Gold's shares at the bid or offer price. In addition, on at least 9 occasions, Walton was involved in month end trades in which large share positions in Visa Gold were traded, with reversing trades occurring a number of days later after the month end. One or both of the initial trades and the reversing trades were reported to the public through the market.

**e. Market price of Visa Gold shares**

26. At the commencement of public trading, the common shares of Visa Gold were trading in the range of \$1.65-\$1.75 per share. The stock peaked at \$2.05 per share. In the entire period, trading by Zuk Controlled Accounts comprised approximately 40 percent of the trading in Visa Gold shares.

27. The respondents profited from their trading activities involving Visa Gold shares, as follows:

- a. Zuk's trading volume in Visa Gold shares totalled \$5.1 million;
- b. The Registered Representatives earned commissions on all trades in Visa Gold shares by Zuk Controlled Accounts;
- c. Djordjevic made trading profits from his personal trading activities (through accounts held personally and/or in the names of his family members) in Visa Gold shares; and
- d. The Traders' compensation was increased, as it was based, in part, on profits earned through their inventory trading in Visa Gold shares.

**IV. Conduct contrary to the Act and the public interest**

28. Trading in the Zuk Controlled Accounts created the misleading impression that there was a higher volume of trading in Visa Gold shares than there truly was. In addition, where trades in the Zuk Controlled Accounts occurred at prices that were higher than the preceding reported trade, the trades by the Zuk Controlled Accounts had the effect of maintaining the value of the Visa Gold shares at a level that was higher than would otherwise have occurred. These trades, accordingly, interfered with the operation of a fair market for Visa Gold shares and were abusive of the capital markets.

29. The respondents knew or ought to have known that the trades described above would or may create a misleading appearance as to market activity for Visa Gold shares or as to the price of those shares. In addition, the Registered Representatives and Traders acted in a manner that is contrary to the public interest by permitting and/or acquiescing in the misleading trading in the Zuk Controlled Accounts and the firm inventory accounts, as applicable.

30. The respondents benefited financially from their misconduct.

31. The respondents' conduct was contrary to Ontario securities law, and the public interest.

32. Staff reserve the right to make such other allegations as Staff may advise and the Commission may permit.

Dated at Toronto this 7th day of March, 2007

**1.4.2 First Global Ventures, S.A. et al.**

**FOR IMMEDIATE RELEASE  
March 15, 2007**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
FIRST GLOBAL VENTURES, S.A.,  
ABRAHAM HERBERT GROSSMAN  
(a.k.a. ALLEN GROSSMAN) AND  
ALAN MARSH SHUMAN (a.k.a. ALAN MARSH)**

**TORONTO** – The Office of the Secretary issued an Amended Amended Notice of Hearing on March 9, 2007 in the above named matter.

A copy of the Amended Amended Notice of Hearing and the Amended Amended Statement of Allegations of Staff of the Commission dated March 8, 2007 are available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

OFFICE OF THE SECRETARY  
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For investor inquiries: OSC Contact Centre  
416-593-8314  
1-877-785-1555 (Toll Free)

**1.4.3 Robert Patrick Zuk et al.**

**FOR IMMEDIATE RELEASE  
March 20, 2007**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
ROBERT PATRICK ZUK, DANE ALAN WALTON,  
DEREK REID, IVAN DJORDJEVIC,  
AND MATTHEW NOAH COLEMAN**

**TORONTO** – The Office of the Secretary issued a Notice of Hearing on March 16, 2007 to consider whether to approve the proposed settlement of the proceeding entered into between Staff of the Commission and Matthew Noah Coleman to be heard on Wednesday, March 21, 2007 at 2:00 p.m. in the Large Hearing Room.

A copy of the Notice of Hearing is available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

OFFICE OF THE SECRETARY  
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**1.4.4 John Alexander Cornwall et al.**

**FOR IMMEDIATE RELEASE  
March 20, 2007**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
JOHN ALEXANDER CORNWALL,  
KATHRYN A. COOK, DAVID SIMPSON,  
JEROME STANISLAUS XAVIER,  
CGC FINANCIAL SERVICES INC. AND  
FIRST FINANCIAL SERVICES INC.**

**TORONTO** – The Hearing on the Merits held on February 21 to 23, 2007 in the above matter will resume on April 23, 2007 through to April 25, 2007.

OFFICE OF THE SECRETARY  
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SECRETARY

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**1.4.5 Robert Patrick Zuk et al.**

**FOR IMMEDIATE RELEASE  
March 20, 2007**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
ROBERT PATRICK ZUK, DANE ALAN WALTON,  
DEREK REID, IVAN DJORDJEVIC,  
AND MATTHEW NOAH COLEMAN**

**TORONTO** – Further to our Notice of this morning, the Hearing to consider whether to approve the proposed settlement of the proceeding entered into between Staff of the Commission and Matthew Noah Coleman to be heard on Wednesday, March 21, 2007 **will commence at 12:00 p.m.** instead of 2:00 p.m. in the Large Hearing Room.

A copy of this Notice is available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

OFFICE OF THE SECRETARY  
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**1.4.6 Robert Patrick Zuk et al.**

**FOR IMMEDIATE RELEASE  
March 21, 2007**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
ROBERT PATRICK ZUK, DANE ALAN WALTON,  
DEREK REID, IVAN DJORDJEVIC,  
AND MATTHEW NOAH COLEMAN**

**TORONTO** – Following a hearing held today, the Commission issued an Order approving the Settlement Agreement reached between Staff of the Commission and Matthew Noah Coleman.

A copy of the Order and Settlement Agreement are available at **[www.osc.gov.on.ca](http://www.osc.gov.on.ca)**.

OFFICE OF THE SECRETARY  
JOHN P. STEVENSON  
SECRETARY

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## Chapter 2

# Decisions, Orders and Rulings

### 2.1 Decisions

#### 2.1.1 RBC Dominion Securities Inc. and Royal Bank of Canada - MRRS Decision

##### Headnote

Mutual Reliance Review System for Exemptive Relief Applications – Registered investment dealer exempted from section 228 of the Regulation for recommendations in respect of securities of its parent bank, subject to conditions – Decision permits the registrant to make recommendations in the circumstances contemplated by subsection 228(2) of the Regulation, but without having to comply with the requirement for (comparative) information, similar to that set forth in respect of the bank, for a substantial number of other persons or companies that are in the industry or business of the bank, to the extent that such comparative information is not known, or ascertainable, by the registrant – In incorporating other requirements from subsection 228(2), the decision also provides that the space and prominence restrictions in clause 228(2)(d) relate to the information for which there is such comparative information.

##### Applicable Ontario Statutory Provisions

Ontario Regulation 1015, R.R.O. 1990, as am., ss. 228 and 233.

March 15, 2007

IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
ONTARIO, NOVA SCOTIA, AND  
NEWFOUNDLAND AND LABRADOR (the Jurisdictions)

AND

IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF  
RBC DOMINION SECURITIES INC. (the Filer)  
AND ROYAL BANK OF CANADA (the Bank)

##### MRRS DECISION DOCUMENT

##### Background

The local securities regulatory authority or regulator (the **Decision Maker**) in each of the Jurisdictions has received an application from the Filer for a decision under the

securities legislation (the **Legislation**) of the Jurisdiction that the provisions (the **Recommendation Prohibition**) in the Legislation which provide that no registrant shall, in any medium of communication, recommend, or cooperate with any person [or company] in the making of any recommendation, that the securities of the registrant, or a related issuer of the registrant, or, in the course of a distribution, the securities of a connected issuer of the registrant, be purchased, sold or held, shall not, in certain circumstances, apply to the Filer, in respect of securities of its parent bank, the Bank;

Under the Mutual Reliance Review System for Exemptive Relief Applications

- (a) the Ontario Securities Commission is the principal regulator for this application, and
- (b) this MRRS decision document evidences the decision of each Decision Maker.

##### Interpretation

Defined terms contained in National Instrument 14-101 *Definitions* have the same meaning in this decision unless they are defined in this decision.

##### Representations

1. The Filer, a corporation incorporated under the laws of Canada, has its head office in Ontario.
2. The Bank is a Canadian chartered bank named in Schedule I of the Bank Act (Canada).
3. The Filer is a wholly-owned subsidiary of the Bank and, as such, the Bank is a "related issuer" of the Filer for the purposes of the Recommendation Prohibition.
4. The Filer is registered under the Legislation of each of the Jurisdictions as a dealer in the category of "investment dealer".
5. The Filer acts as a full-service investment dealer.
6. The Filer provides equity research report coverage on a very large number of issuers, including the Bank and all of the other banks currently named in Schedule I of the Bank Act (Canada).
7. As a member of the Investment Dealers Association of Canada (the **IDA**), the Filer is obliged to comply with the IDA Policy 11 -- Research Restrictions and Disclosure Requirements (**IDA Policy 11**).

8. Guideline No. 3 of IDA Policy 11 states:

Members should adopt standards of research coverage that include, at a minimum, the obligation to maintain and publish current financial estimates and recommendations on securities followed, and to revisit such estimates and recommendations within a reasonable time following the release of material information by an issuer or the occurrence of other relevant events.
9. In each of the Jurisdictions, the Legislation provides an exemption (the **Statutory Exemption**) from the Recommendation Prohibition for a recommendation (a **Recommendation**) to purchase, sell or hold securities of an issuer, that is contained in a circular, pamphlet or similar publication (a **Report**) that is published, issued or sent by a registrant and is of a type distributed with reasonable regularity in the ordinary course of its business, provided that the Report:
  - (a) includes in a conspicuous position, in type not less legible than that used in the body of the Report
    - (i) a full and complete statement (a **Relationship Statement**) of the relationship or connection between the registrant and the issuer of the securities; and
    - (ii) a full and complete statement of the obligations of the registrant under the Recommendation Prohibition and the Statutory Exemption;
  - (b) includes information (**Comparative Information**) similar to that set forth in respect of the issuer for a substantial number of other persons or companies (**Competitors**) that are in the industry or business of the issuer; and
  - (c) does not give materially greater space or prominence to the information set forth in respect of the issuer than to the information set forth in respect of any other person or company described therein.
10. So long as the Filer remains a related issuer of the Bank, the Filer cannot rely on the Statutory Exemption from the Recommendation Prohibition, to publish in a Report any Recommendation with respect to securities of the Bank, including a revision to a previous Recommendation, in response to:
  - (a) the release of interim financial statements of the Bank or information concerning such financial statements, or
  - (b) the release of information, or the occurrence of an event, that might reasonably be interpreted to have, or possibly have, a significant effect on the value of any securities issued by the Bank, or the continued validity of previously published financial estimates or recommendation issued by the Filer in respect of any securities issued by the Bank,unless, at the relevant time, the Filer has been able to ascertain, and is able to include in the Report, Comparative Information for a substantial number of Competitors of the Bank, and also satisfy the requirements of the Statutory Exemption relating to space and prominence of information, referred to in paragraph 9(c), above.
11. The Filer will be precluded from including in any Report Comparative Information for a substantial number of Competitors of the Bank if, at the relevant time:
  - (a) there is no Comparative Information for any Competitors that is known, or ascertainable, by the Filer, or
  - (b) there is no Comparative Information for a substantial number of Competitors of the Bank that is known, or ascertainable, by the Filer.

#### Decision

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met.

The decision of the Decision Makers under the Legislation is that the Recommendation Prohibition shall not apply to Recommendations of the Filer in respect of securities of the Bank that are made by the Filer in a Report, in response to:

- (i) the release of interim financial statements of the Bank or information concerning such financial statements, or
- (ii) the release of information, or the occurrence of an event, that might reasonably be interpreted to have, or possibly have, a significant effect on the value of any securities issued by the Bank, or the continued validity of previously published financial estimates or recommendation issued by the Filer in respect of any securities issued by the Bank,

if, at the relevant time, Comparative Information for a substantial number of Competitors of the Bank is not known, or ascertainable, by the Filer, provided that:

- (A) the Report includes in a conspicuous position in a type not less legible than that used in the body of the Report:
  - (i) a Relationship Statement concerning the relationship or connection between the Filer and the Bank; and
  - (ii) a full and complete statement of the obligations of the Filer under the Recommendation Prohibition and this Decision;
- (B) for any information in respect of the Bank that is included in the Report, for which there is Comparative Information for any Competitors that is known, or ascertainable, by the Filer, the Report includes such Comparative Information;
- (C) for the information referred to in paragraph (B) above, the Report does not give greater prominence to the information in respect of the Bank than to the Comparative Information for any of the Competitors of the Bank that is included in the Report; and
- (D) the decision shall terminate on the day that is two years after the date of this decision.

"Robert L. Shirriff"  
Commissioner  
Ontario Securities Commission

"David L. Knight"  
Commissioner  
Ontario Securities Commission

## 2.1.2 Premier Tech Ltd. - s. 1(10)

### Headnote

Mutual Reliance Review System for Exemptive Relief Applications – application for an order that the issuer is not a reporting issuer.

### Ontario Statutes

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(10).

Montreal, March 9, 2007

### Davies Ward Phillips & Vineberg LLP

26th Floor  
1501 McGill College Avenue  
Montreal (Québec) H3A 3N9

Attention: Mr. Andrew E. Bryan

Dear Sir:

**Re: Premier Tech Ltd (the "Applicant") - Application to Cease to be a Reporting Issuer under the securities legislation of Québec and Ontario (the "Jurisdictions")**

The Applicant has applied to the local securities regulatory authority or regulator (the "Decision Maker") in each of the Jurisdictions for a decision under the securities legislation (the "Legislation") of the Jurisdictions to be deemed to have ceased to be a reporting issuer in the Jurisdictions.

As the Applicant has represented to the Decision Makers that,

- the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in each of the jurisdictions in Canada and less than 51 security holders in total in Canada;
- no securities of the Applicant are traded on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*;
- the Applicant is applying for relief to cease to be a reporting issuer in all of the jurisdictions in Canada in which it is currently a reporting issuer; and
- the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer,

each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been

met and orders that the Applicant is deemed to have ceased to be a reporting issuer.

“Louis Auger”

Chef du Service du financement des sociétés

### 2.1.3 Bell Nordiq Income Fund - s. 1(10)

#### Headnote

Mutual Reliance Review System for Exemptive Relief Applications – application for an order that the issuer is not a reporting issuer.

Ontario Statutes

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(10).

Montreal, March 13, 2007

#### Ogilvy Renault LLP

Suite 3800  
Royal Bank Plaza, South Tower  
200 Bay Street  
P.O. Box 84  
Toronto (Ontario) M5J 2Z4

Attention: Mrs. Dawn P. Whittaker

Dear Madam:

**Re: Bell Nordiq Income Fund (the “Applicant”)  
Application to Cease to be a Reporting Issuer  
under the securities legislation of Québec,  
Alberta, Saskatchewan, Manitoba, Ontario,  
Nova Scotia, New Brunswick and  
Newfoundland and Labrador (the  
“Jurisdictions”)**

The Applicant has applied to the local securities regulatory authority or regulator (the “Decision Maker”) in each of the Jurisdictions for a decision under the securities legislation (the “Legislation”) of the Jurisdictions to be deemed to have ceased to be a reporting issuer in the Jurisdictions.

As the Applicant has represented to the Decision Makers that,

- the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in each of the jurisdictions in Canada and less than 51 security holders in total in Canada;
- no securities of the Applicant are traded on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*;
- the Applicant is applying for relief to cease to be a reporting issuer in all of the jurisdictions in Canada in which it is currently a reporting issuer; and
- the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer,

each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met and orders that the Applicant is deemed to have ceased to be a reporting issuer.

“Louis Auger”

Chef du Service du financement des sociétés

## 2.1.4 Calpine Power Income Fund - s. 1(10)

### Headnote

Mutual Reliance Review System for Exemptive Relief Applications – application for an order that the issuer is not a reporting issuer.

### Ontario Statutes

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(10).

March 14, 2007

### Stikeman Elliott LLP

4300 Bankers Hall West  
888 - 3 Street SW  
Calgary, AB T2P 5C5

Attention: Andrea E. Gendron

Dear Madam:

**Re: Calpine Power Income Fund (the Applicant) - Application to Cease to be a Reporting Issuer under the securities legislation of Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia, New Brunswick and Newfoundland and Labrador (the Jurisdictions)**

The Applicant has applied to the local securities regulatory authority or regulator (the **Decision Maker**) in each of the Jurisdictions for a decision under the securities legislation (the **Legislation**) of the Jurisdictions to be deemed to have ceased to be a reporting issuer in the Jurisdictions.

As the Applicant has represented to the Decision Makers that:

1. the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in each of the jurisdictions in Canada and less than 51 security holders in total in Canada;
2. no securities of the Applicant are traded on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*;
3. the Applicant is applying for relief to cease to be a reporting issuer in all of the jurisdictions in Canada in which it is currently a reporting issuer; and
4. the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer,

each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met and orders that the Applicant is deemed to have ceased to be a reporting issuer in the Jurisdictions.

Relief requested granted on the 14th day of March, 2007.

“Agnes Lau, CA”  
Associate Director, Corporate Finance  
Alberta Securities Commission

## **2.1.5 Uranium Equities Limited - ss. 53, 74(1)**

### **Headnote**

Relief from the prospectus requirement in connection with the first trade of ordinary shares to be distributed to residents of Canada under a prospectus exemption – the issuer of the ordinary shares is not a reporting issuer in any jurisdiction of Canada – the conditions of the exemption in section 2.14 of National Instrument 45-102 Resale of Securities are not fully met as residents of Canada currently own more than 10% of the total number of ordinary shares – the ordinary shares held by Canadian residents are concentrated – relief granted subject to conditions, including: that the first trade must be made through an exchange or market outside of Canada or to a person or company outside of Canada; that residents of Canada do not, after the proposed offering, own directly or indirectly more than 10 percent of the outstanding ordinary shares, excluding the shares currently held by Canadian residents; and, that residents of Canada do not after the proposed offering represent in number more than 10 percent of the total number of owners directly or indirectly of ordinary shares – relief limited to the first trade by the Canadian resident investors who purchase ordinary shares in the proposed offering and does not extend to subsequent exempt purchasers.

### **Applicable Legislative Provisions**

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 53 and 74(1).

National Instrument 45-102 Resale of Securities.

**March 2, 2007**

### **IN THE MATTER OF THE SECURITIES ACT (ONTARIO)**

**AND**

### **IN THE MATTER OF URANIUM EQUITIES LIMITED (the “Filer”)**

### **DECISION DOCUMENT**

### **Background**

The Ontario Securities Commission (the “Decision Maker”) has received an application from the Filer for a decision under the Securities Act (Ontario) (the “Legislation”) for an exemption from the prospectus requirement of the Legislation for first trades of the Canadian Offering Shares (as defined below) by the Canadian Investors (as defined below) that purchase such shares pursuant to the Offering (as defined below) (the “Requested Relief”).

This decision document evidences the decision of the Decision Maker (the “Decision”).

## Interpretation

Defined terms contained in National Instrument 14-101 Definitions have the same meaning in this decision unless they are defined in this decision.

“**ASX**” means the Australian Stock Exchange.

“**NI 45-106**” means National Instrument 45-106 Prospectus and Registration Exemptions.

## Representations

This Decision is based on the following facts represented by the Filer:

1. The Filer was incorporated under the laws of Australia. The Filer is a uranium exploration company which currently has 28 uranium projects in Australia.
2. The Filer’s registered head office is located at Level 2, 1292 Hay Street, West Perth, Western Australia 6005 and has a second office at Level 6 West, 50 Grenfell Street, Adelaide, South Australia 5000. The principal management, assets and operations of the Filer are located in Australia.
3. Ordinary shares of the Filer (“Ordinary Shares”) are listed and posted for trading on the ASX.
4. The authorized capital of the Filer consists of an unlimited number of Ordinary Shares. As of the close of business on February 2, 2007, the Filer’s issued and outstanding share capital consisted of 133,310,801 Ordinary Shares.
5. At the close of business on February 2, 2007 the authorised capital of the Filer consisted of an unlimited number of Ordinary Shares, of which 133,310,801 Ordinary Shares are issued and outstanding. Of these shares, an aggregate of 20,002,000 Ordinary Shares (approximately 15.0% of the outstanding Ordinary Shares), are deemed to be held by residents of Canada (the “Existing Canadian Shares”). To the knowledge of the Filer, the holder of the vast majority of the Existing Canadian Shares (20,000,000) is Lagoon Creek Resource Pty Ltd. (“Lagoon Creek”), an Australian company which is a wholly-owned subsidiary of Laramide Resources Ltd. (“Laramide”), a Canadian public corporation whose head office is in Toronto, Ontario and shares are listed on the TSX Venture Exchange. Lagoon Creek did not access the Canadian public markets to obtain the Existing Canadian Shares as follows:
  - (a) on January 13, 2006 the Filer entered into a subscription agreement with Laramide in respect of the subscription by Laramide, or its nominee, for Ordinary Shares;

- (b) in accordance with applicable laws in Australia, the subscription of Ordinary Shares by Laramide, or its nominee, was subject to approval by the shareholders of the Filer; and

- (c) shareholder approval was obtained at a meeting on May 8, 2006 and the subscription by Lagoon Creek was completed shortly thereafter in a transaction that did not require the publication of a prospectus in accordance with the applicable laws of Australia.

6. By virtue of Section 1.1(5) of the Legislation, Laramide is deemed to beneficially own the Existing Canadian Shares.
7. The Filer intends to conduct a private placement offering (the “Offering”) in certain jurisdictions, including in Ontario (the “Jurisdiction”).
8. The number of Ordinary Shares to be issued pursuant to the Offering will be 46,000,000 Ordinary Shares of which the Filer anticipates 6,000,000 Ordinary Shares will be subscribed for by Lagoon Creek.
9. Part of the Offering will be a private placement of Ordinary Shares (the “Canadian Offering Shares”) to investors other than Lagoon Creek, Laramide or any of their respective affiliates in the Jurisdiction (the “Canadian Investors”) in reliance on registration and prospectus exemptions contained in NI 45-106.
10. The Canadian Investors are all resident in the Jurisdiction.
11. The Filer expects that on completion of the Offering, Lagoon Creek and the Canadian Investors will together own more than 10% of the outstanding Ordinary Shares.
12. Residents of Canada do not and will not, after giving effect to the Offering, own directly or indirectly more than 10 percent of the outstanding Ordinary Shares, excluding the Existing Canadian Shares.
13. Residents of Canada do not and will not, after giving effect to the Offering, represent in number more than 10 percent of the total number of owners directly or indirectly of Ordinary Shares.
14. The Filer is not a reporting issuer in any province or territory of Canada and will not become a reporting issuer as a result of the Offering.
15. The Filer has no current intention of becoming a reporting issuer in Canada.

- |  |   |
|--|---|
| <p>16. The Ordinary Shares are not currently listed on any exchange or quotation system in Canada and the Filer has no plans to apply for a listing in Canada.</p> <p>17. As the Filer is under no obligation to file a prospectus, the Ordinary Shares held by Canadian residents are subject to resale restrictions that may never expire.</p> <p>18. In the absence of an order granting relief, the first trade in the Canadian Offering Shares by any of the Canadian Investors will be deemed to be a distribution pursuant to section 2.6 of National Instrument 45-102 Resale of Securities ("NI 45-102") unless, among other things, the Filer has been a reporting issuer for four months immediately preceding the trade in one of the jurisdictions set forth in Appendix B to NI 45-102.</p> <p>19. The exemption provided for by section 2.14 of NI 45-102 will not be available to the Canadian Investors with respect to a first trade of Canadian Offering Shares as the criteria set out in subsection 2.14(b) of NI 45-102 is not met in that it is expected that, at the distribution date of the Canadian Offering Shares, residents of Canada will be deemed to own directly or indirectly more than 10% of the outstanding Ordinary Shares.</p> <p>20. No market for the Ordinary Shares exists in Canada and none is expected to develop. It is intended that any resale of the Canadian Offering Shares by Canadian residents be effected through the facilities of the ASX or another exchange or market outside of Canada on which the Ordinary Shares may be quoted or listed at the time the trade occurs or to a person or company outside of Canada, in accordance with the rules and regulations of such foreign market.</p> <p>21. The Filer will be subject to reporting obligations under the rules of the ASX. Holders of Canadian Offering Shares will receive copies of all shareholder materials provided to all other holders of Ordinary Shares, as required by the rules of the ASX.</p> | <p>10 percent of the outstanding Ordinary Shares, excluding the Existing Canadian Shares;</p> <p>3. residents of Canada do not, after giving effect to the Offering, represent in number more than 10 percent of the total number of owners directly or indirectly of Ordinary Shares;</p> <p>4. the trade is made through an exchange or market outside of Canada or to a person or company outside of Canada.</p> <p>"Suresh Thakrar"<br/>Commissioner</p> <p>"Margot C. Howard"<br/>Commissioner</p> |
|--|---|

### Decision

The Decision Maker is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met.

The Decision of the Decision Maker is that the Requested Relief is granted provided that:

1. the Filer is not a reporting issuer in any jurisdiction of Canada at the date of the trade;
2. residents of Canada do not, after giving effect to the Offering, own directly or indirectly more than

**2.1.6 H.O. Financial Limited - s. 1(10)**

**Headnote**

Mutual Reliance Review System for Exemptive Relief Applications – application for an order that the issuer is not a reporting issuer.

**Ontario Statutes**

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(10).

March 16, 2007

**Goodmans LLP**

250 Yonge Street, Suite 2400  
Toronto, ON M5B 2M6

**Attention: Ryan Szainwald**

Dear Mr. Szainwald:

**Re: H.O. Financial Limited (the “Applicant”) – application for an order not to be a reporting issuer under the securities legislation of Ontario and Alberta (the “Jurisdictions”)**

The Applicant has applied to the local securities regulatory authority or regulator (the “Decision Maker”) in each of the Jurisdictions for a decision under the securities legislation (the “Legislation”) of the Jurisdictions not to be a reporting issuer in the Jurisdictions.

As the Applicant has represented to the Decision Makers that,

- the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in each of the jurisdictions in Canada and less than 51 security holders in total in Canada;
- no securities of the Applicant are traded on a marketplace as defined in National Instrument 21-101 Marketplace Operation;
- the Applicant is applying for relief not to be a reporting issuer in all of the jurisdictions in Canada in which it is currently a reporting issuer; and
- the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer,

each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met and orders that the Applicant is not a reporting issuer.

“Erez Blumberger”  
Manager, Corporate Finance  
Ontario Securities Commission

**2.1.7 CGGVeritas Services Inc. (formerly Veritas DGC Inc.) - s. 1(10)**

**Headnote**

Mutual Reliance Review System for Exemptive Relief Applications – application for an order that the issuer is not a reporting issuer.

**Ontario Statutes**

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(10).

March 8, 2007

**Bennett Jones**

4500, 855 - 2nd Street S.W.  
Calgary, Alberta T2P 4K7

**Attention: Shannon Ward**

Dear Madam:

**Re: CGGVeritas Services Inc. (formerly Veritas DGC Inc.) (the “Applicant”) - Application to Cease to be a Reporting Issuer under the securities legislation of Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia, New Brunswick and Newfoundland and Labrador (the “Jurisdictions”)**

The Applicant has applied to the local securities regulatory authority or regulator (the “Decision Maker”) in each of the Jurisdictions for a decision under the securities legislation (the “Legislation”) of the Jurisdictions to be deemed to have ceased to be a reporting issuer in the Jurisdictions.

As the Applicant has represented to the Decision Makers that:

1. the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in each of the jurisdictions in Canada and less than 51 security holders in total in Canada;
2. no securities of the Applicant are traded on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*;
3. the Applicant is applying for relief via this application to cease to be a reporting issuer in all of the jurisdictions in Canada other than British Columbia in which it is currently a reporting issuer and in British Columbia the Applicant has submitted a notice of voluntary surrender of reporting issuer status pursuant to the British Columbia Instrument 11-502; and
4. the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer,

each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met and orders that the Applicant is deemed to have ceased to be a reporting issuer in the Jurisdictions.

Relief requested granted on the 8th day of March, 2007.

"Blaine Young"  
Associate Director, Corporate Finance  
Alberta Securities Commission

## **2.1.8 Domtar Inc. - MRRS Decision**

### **Headnote**

Mutual Reliance Review System for Exemptive Relief Applications – Relief granted from the disclosure requirements for an information circular in connection with a plan of arrangement involving an exchangeable share issuer

### **Applicable Legislative Provisions**

National Instrument 51-102 Continuous Disclosure Obligations.

National Instrument 52-107 Acceptable Accounting Principles, Auditing Standards and Reporting Currency.

January 30, 2007

**IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
QUEBEC AND ONTARIO  
(THE "JURISDICTIONS")**

**AND**

**IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
DOMTAR INC. ("Domtar")**

**MRRS DECISION DOCUMENT**

### **Background**

The local securities regulatory authority or regulator (the "Decision Maker") in each of the Jurisdictions has received an application from Domtar for a decision under the securities legislation of the Jurisdictions (the "Legislation") that Domtar be exempt from the following requirements in connection with its management information circular (the "Domtar Circular") being prepared in connection with a special meeting of Domtar securityholders to consider the proposed combination of Domtar and the Weyerhaeuser Fine Paper Business (as defined below):

- (a) the requirement to include in the Domtar Circular the information relating to Domtar (Canada) Paper Inc. ("Newco Canada Exchangeco") that is required to be included in a prospectus;
- (b) the requirement that the financial statements of Domtar Corporation ("Spinco") and the Weyerhaeuser Fine Paper Business included in the Domtar Circular be prepared in accordance with Canadian generally accepted accounting principles ("GAAP") and be audited in accordance

- with Canadian generally accepted auditing standards ("GAAS");
- (c) the requirement that historical and *pro forma* financial statements of Spinco and the Weyerhaeuser Fine Paper Business (included in the Domtar Circular) prepared in U.S. GAAP be accompanied by a note to
- (i) explain and quantify the effect of the material differences between Canadian GAAP and U.S. GAAP that relate to measurements; and
- (ii) provide disclosure consistent with Canadian GAAP requirements to the extent not already reflected in the financial statements;
- (d) the requirement that the auditors' reports on the applicable financial statements of Spinco and the Weyerhaeuser Fine Paper Business (included in the Domtar Circular) disclose any material differences in the form and content of such auditors' reports as compared to a Canadian auditor's report and confirming that the GAAS applied are substantially equivalent to Canadian GAAS;
- (e) the requirement that all management discussion and analysis (the "MD&A") relating to the financial statements of the Weyerhaeuser Fine Paper Business referred to above (and included in the Domtar Circular) provide a restatement of those parts of such MD&A that read differently if they were based on financial statements prepared in accordance with Canadian GAAP and the requirement that the MD&A provide a crossreference to the notes in the financial statements that reconcile the differences between U.S. GAAP and Canadian GAAP;
- (f) the requirement that all calculations done to determine whether the acquisition of Domtar and the Weyerhaeuser Fine Paper Business by Spinco is a "significant acquisition" under the Legislation be done using financial statements which are either prepared in accordance with Canadian GAAP or reconciled to Canadian GAAP; and
- (g) the requirement that the Interim Financial Statements of the Weyerhaeuser Fine Paper Business (as defined below) include the unaudited combined statements of business unit equity for the comparable period;

(collectively, the "Requested Relief").

#### Application of Principal Regulator System

Under Multilateral Instrument 11-101 *Principal Regulator System* ("MI 11-101") and the Mutual Reliance Review System for Exemptive Relief Applications:

- (a) the Autorité des marchés financiers is the principal regulator for Domtar;
- (b) Domtar is relying on the exemption in Part 3 of MI 11-101 in British Columbia, Alberta, Saskatchewan, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, Northwest Territories, Nunavut and the Yukon; and
- (c) this MRRS decision document evidences the decision of each Decision Maker.

#### Interpretation

Defined terms contained in National Instrument 14-101 – *Definitions* have the same meanings in this decision unless they are defined in this decision.

#### Representations

This decision is based on the following facts represented by Domtar:

#### The Proposed Transaction and Mechanics of the Arrangement

- Pursuant to a transaction agreement dated as of August 22, 2006 (as subsequently amended), Domtar and Weyerhaeuser Company ("Weyerhaeuser") agreed to combine Domtar with the Weyerhaeuser Fine Paper Business (the "Proposed Transaction").
- The Proposed Transaction would, subject to applicable shareholder, regulatory and court approval and other conditions, effect a combination of Domtar with the Weyerhaeuser Fine Paper Business pursuant to a plan of arrangement (the "Arrangement") under Section 192 of the *Canada Business Corporations Act* (the "CBCA"), utilizing a traditional cross-border "exchangeable share" structure, with the particularity, for United States tax purposes, of a "Reverse Morris Trust" feature which provides certain tax advantages to Weyerhaeuser's U.S. shareholders in the context of the spin-off or split-off of the Weyerhaeuser Fine Paper Business into a separate legal entity.
- Upon completion of the Proposed Transaction, Spinco will directly or indirectly own and operate the Weyerhaeuser Fine Paper Business and indirectly own all of the common shares of Domtar (the "Domtar Common Shares"). Spinco is referred to herein upon completion of the Proposed Transaction as "New Domtar". Below is a chronological step by step description of the material events relating to the Proposed Transaction.

The Canadian Asset Transfer

4. Weyerhaeuser Company Limited and Weyerhaeuser Saskatchewan Ltd., two Canadian subsidiaries of Weyerhaeuser, will transfer certain of their fine paper and related assets (the "Canadian Fine Paper Assets") to a subsidiary of Newco Canada Exchangeco and such subsidiary of Newco Canada Exchangeco will assume certain of Weyerhaeuser Company Limited's and Weyerhaeuser Saskatchewan Ltd.'s fine paper and related liabilities.

The Newco Contribution

5. Weyerhaeuser will transfer to Domtar Paper Company, LLC ("Newco"), a subsidiary of Weyerhaeuser, certain of Weyerhaeuser's U.S. fine paper and related assets (the "U.S. Fine Paper Assets", together with the Canadian Fine Paper Assets, the "Weyerhaeuser Fine Paper Business") in exchange for the issuance of additional limited liability company interests of Newco to Weyerhaeuser and the assumption by Newco of certain of Weyerhaeuser's fine paper and related liabilities.

The Interim Financing

6. Spinco, a subsidiary of Weyerhaeuser, will draw down U.S.\$1.35 billion under a three-month unsecured term loan facility.

The Spinco Contribution

7. Weyerhaeuser will transfer to Spinco all of the issued and outstanding limited liability company interests of Newco in exchange for (a) U.S.\$1.35 billion in cash; and (b) a number of shares of common stock of Spinco (the "New Domtar Common Stock"), determined in accordance with a formula specified pursuant to the Proposed Transaction.

The Distribution

8. Weyerhaeuser will distribute all the issued and outstanding shares of New Domtar Common Stock to the Weyerhaeuser shareholders. This distribution may be effected, at Weyerhaeuser's election, as a pro rata dividend, as an exchange offer or as a combination of both. Spinco will file with the United States Securities and Exchange Commission (the "SEC") a registration statement (the "Registration Statement") (a) on Form 10 if this distribution is effected by way of a pro rata dividend or (b) on Form S-4, if this distribution is effected by way of an exchange offer.

The Arrangement

9. The Arrangement will be consummated on the effective date (the "Effective Date") pursuant to

Section 192 of the CBCA which will include the following steps at closing:

- (a) All outstanding Domtar Common Shares (other than Domtar Common Shares held by holders who have exercised their dissent rights under the Arrangement) will be exchanged, on a one-for-one basis, for Class B common shares (the "Class B Common Shares") of a direct wholly-owned Canadian subsidiary of Newco Canada Exchangeco incorporated under the CBCA ("Offerco");
- (b) Following the exchange contemplated above, the Class B Common Shares of Offerco held by former holders of Domtar Common Shares who are Canadian residents or who are partnerships at least one partner of which is a resident of Canada (other than any such holder or partner who is exempt from tax under the Income Tax Act (Canada)) will, at the holder's election, be transferred to Newco Canada Exchangeco (i) for shares of New Domtar Common Stock or (ii) for exchangeable shares of Newco Canada Exchangeco (the "Exchangeable Shares"), in each case on a one-for-one basis. The Exchangeable Shares will be substantially economically equivalent to shares of New Domtar Common Stock, with the same or substantially economically equivalent dividend entitlement and voting rights. The Exchangeable Shares will be exchangeable at any time at the option of the holder into shares of New Domtar Common Stock on a one-for-one basis;
- (c) Class B Common Shares of Offerco held by former holders of Domtar Common Shares with an address in Canada who do not make an election or whose election is not effective will be transferred to Newco Canada Exchangeco in exchange for the Exchangeable Shares on a one-for-one basis;
- (d) Former holders of Domtar Common Shares who are not referred to in paragraph (b) or (c) above will transfer their Class B Common Shares of Offerco to Newco Canada Exchangeco in exchange for shares of New Domtar Common Stock on a one-for-one basis. After this step Spinco will indirectly own all of the outstanding common shares of Newco Canada Exchangeco which will own all of the Domtar Common Shares;
- (e) Spinco shall issue and deposit with the trustee under a voting trust agreement

(the "Voting Trust Agreement") one share of special voting stock of New Domtar to be held by the trustee for and on behalf of, and for the use and benefit of, the holders of the Exchangeable Shares in accordance with the Voting Trust Agreement;

- (f) The Series A preferred shares of Domtar (the "Series A Preferred Shares") and the Series B preferred shares of Domtar (the "Series B Preferred Shares", together with the Series A Preferred Shares, the "Domtar Preferred Shares") that are not held by a holder who has exercised its dissent rights under the Arrangement shall remain outstanding after the Effective Date;
- (g) Class B Common Shares of Offerco received by Newco Canada Exchangeco under the Arrangement (as referred in paragraph (b) above) will be converted into Class A common shares of Offerco under the Arrangement; and
- (h) The Domtar Options (as defined below) as well as other Domtar equity awards will be exchanged for options to purchase shares of New Domtar Common Stock or other comparable securities of New Domtar or Newco Canada Exchangeco pursuant to the terms set forth in the Arrangement.

10. Following the consummation of the Proposed Transaction (including the implementation of the Arrangement), New Domtar (i.e. Spinco) will be owned approximately 55% by Weyerhaeuser shareholders or former Weyerhaeuser shareholders (including holders of shares exchangeable for shares of Weyerhaeuser) and 45% by former holders of Domtar Common Shares (including through their ownership of the Exchangeable Shares), in each case on a fully-diluted basis.

#### Court Approval

11. Domtar will apply to the Superior Court of Québec (the "Court") for an interim order (the "Interim Order") which will require that the Arrangement be approved by the securityholders of Domtar. The Interim Order is expected to provide for the calling and holding of a special meeting (the "Domtar Meeting") of the holders of Domtar Common Shares, Domtar Preferred Shares and Domtar Options to vote on the Arrangement. It is also a condition to the closing of the Proposed Transaction that a final order of the Court approving the Arrangement be granted.

#### Securityholder Approval

12. It is expected that the Arrangement will require the affirmative vote of not less than:
  - (a) 66 2/3% of the votes cast on the special resolution by the holders of the Domtar Common Shares and the Domtar Preferred Shares (the "Domtar Shares") and holders of options to purchase Domtar Common Shares (the "Domtar Options") under Domtar's stock option plans, present in person or by proxy at the Domtar Meeting; and
  - (b) 66 2/3% of the votes cast on the special resolution by holders of Domtar Shares present in person or by proxy at the Domtar meeting excluding (i) holders of the Domtar Options; (ii) holders of Domtar Common Shares which are pledged to secure loans provided pursuant to a certain Domtar stock option and share purchase plan; and (iii) holders of Domtar Common Shares who also hold Domtar Options.

#### Domtar Inc.

13. Domtar was continued under the CBCA in 1977 and it is a reporting issuer or equivalent in all provinces and territories of Canada and is not on the list of defaulting reporting issuers maintained under applicable securities legislation of such jurisdictions. Domtar's head office is located at 395 Maisonneuve Boulevard West, Montreal, Quebec H3A 1L6.
14. Based on production capacity, Domtar is the third largest integrated manufacturer of uncoated free sheet in North America and the fourth largest in the world, with four pulp and paper mills in Canada (one of which is currently not in operation) and five in the United States.
15. Upon completion of the Proposed Transaction, Domtar will remain a reporting issuer in each of the provinces and territories of Canada where such concept exists as the Domtar Preferred Shares will remain listed on the Toronto Stock Exchange (the "TSX").

#### Spinco / New Domtar

16. Spinco is currently a wholly-owned subsidiary of Weyerhaeuser and was incorporated in its current form as a Delaware corporation in August 2006 to indirectly hold the Weyerhaeuser Fine Paper Business and consummate the Arrangement with Domtar.
17. The Weyerhaeuser Fine Paper Business is currently operated by Weyerhaeuser but will be

transferred to subsidiaries of Spinco pursuant to the Proposed Transaction. Assuming the transfer of the Weyerhaeuser Fine Paper Business had occurred, but prior to the consummation of the Arrangement, Spinco would principally manufacture and sell fine paper, including uncoated free sheet and coated groundwood. Based on production capacity, Spinco would be the second largest integrated manufacturer of uncoated free sheet in North America and the third largest in the world, with six uncoated free sheet mills in the United States and two in Canada (one of which is not currently in operation) and one coated groundwood mill in the United States.

18. Spinco has received approval from the New York Stock Exchange (the "NYSE") to list the shares of New Domtar Common Stock issued pursuant to the Proposed Transaction on the NYSE.
19. Application has been made to the TSX to list the New Domtar Common Shares issued pursuant to the Proposed Transaction on the TSX.
20. Following the consummation of the Proposed Transaction, New Domtar (i.e. Spinco) will become a reporting issuer under the securities legislation of applicable jurisdictions where such concept exists. New Domtar will also become an "SEC issuer" as that term is defined in National Instrument 52-107 – *Acceptable Accounting Principles, Auditing Standards and Reporting Currency* ("NI 52-107") as it:
  - (a) will have a class of securities registered under Section 12 of the United States *Securities Exchange Act of 1934*, as amended (the "1934 Act") or will be required to file reports under Section 15(d) of the 1934 Act; and
  - (b) will not be registered or required to be registered as an investment company under the United States *Investment Company Act of 1940*, as amended.

#### Offerco

21. Offerco, currently a subsidiary of Weyerhaeuser, is a corporation incorporated under the CBCA for the purpose of implementing the Proposed Transaction.
22. The Class B Common Shares will be listed on the TSX throughout the period that they are issued and outstanding, immediately following which they will be exchanged for either shares of New Domtar Common Stock, Exchangeable Shares or a combination thereof pursuant to the Arrangement.
23. Offerco will, as a result of the Proposed Transaction, become a reporting issuer under the securities legislation of applicable jurisdictions

where such concept exists. However, an application will be made to the applicable jurisdictions for an order that Offerco cease to be a reporting issuer immediately upon completion of the Proposed Transaction.

#### Newco Canada Exchangeco

24. Newco Canada Exchangeco, currently a subsidiary of Weyerhaeuser, is a corporation continued under the *Business Corporations Act* (British Columbia) for the purpose of implementing the Proposed Transaction. Newco Canada Exchangeco will undertake various issuances and exchanges of securities in connection with the Arrangement.
25. Application has been made to the TSX to list the Exchangeable Shares on the TSX.
26. Upon completion of the Proposed Transaction, Newco Canada Exchangeco will become a reporting issuer under the securities legislation of applicable jurisdictions where such concept exists.

#### The Domtar Circular

27. In connection with the Domtar Meeting, Domtar will deliver the Domtar Circular to its securityholders. The Domtar Circular will contain prospectus-level disclosure of the business and affairs of Spinco (including a description of the business and affairs of New Domtar after the Proposed Transaction), a description of the business and affairs of Domtar as well as the particulars of the Proposed Transaction, including the Arrangement.
28. The following historical and *pro forma* financial statements of Spinco and the Weyerhaeuser Fine Paper Business will be included in the Domtar Circular, all of which are prepared in accordance with U.S. GAAP (and which will be included in the Registration Statement of Spinco):
  - (a) an audited balance sheet of Spinco as of October 29, 2006;
  - (b) audited combined statements of operations, business unit equity and cash flows of the Weyerhaeuser Fine Paper Business for each of the years ended December 25, 2005, December 26, 2004 and December 28, 2003;
  - (c) audited combined balance sheets of the Weyerhaeuser Fine Paper Business as of December 25, 2005 and December 26, 2004;
  - (d) unaudited combined statements of operations, business unit equity and cash flows of the Weyerhaeuser Fine Paper

Business for each of the thirty-nine weeks ended September 24, 2006 and September 25, 2005 (except in respect of business unit equity which is only for the September 24, 2006 period) (the "Interim Financial Statements of the Weyerhaeuser Fine Paper Business");

- (e) an unaudited combined balance sheet as of September 24, 2006 of the Weyerhaeuser Fine Paper Business;
- (f) unaudited *pro forma* condensed combined statements of earnings for the thirty-nine weeks ended September 24, 2006 and for the year ended December 25, 2005 which gives effect to the Proposed Transaction as if it had occurred on December 27, 2004, the first day of Spinco's fiscal year ended December 25, 2005; and
- (g) unaudited *pro forma* condensed combined balance sheets as at September 24, 2006 of Spinco which gives effect to the Proposed Transaction as if it had occurred on September 24, 2006.

Prospectus-Level Disclosure Regarding Newco Canada Exchangeco

- 29 Under the Arrangement, each Domtar Common Share of a holder thereof who has not exercised dissent rights shall be exchanged for one Class B Common Share of Offerco. The Class B Common Shares of Offerco will be listed and posted for trading throughout the period they are issued and outstanding, immediately following which they will be exchanged for shares of New Domtar Common Stock, Exchangeable Shares or a combination thereof under the Arrangement.
- 30. Upon completion of the Proposed Transaction, Newco Canada Exchangeco will remain an indirect, controlled subsidiary of New Domtar. Former holders of Domtar Common Shares who are taxable Canadian residents or who are partnerships at least one partner of which is a resident of Canada (other than any such holder or partner who is exempt from tax under the *Income Tax Act* (Canada)) by electing to receive Exchangeable Shares under the Arrangement can defer Canadian income tax on any capital gain otherwise arising on the exchange of their Class B Common Shares of Offerco until such Exchangeable Shares are exchanged for shares of New Domtar Common Stock.
- 31. The Exchangeable Shares will provide a holder with a security in a Canadian issuer (i.e. Newco Canada Exchangeco) having economic and voting rights which are substantially equivalent to those

of shares of New Domtar Common Stock. In particular, each Exchangeable Share will be (a) entitled to receive dividends from Newco Canada Exchangeco in amounts (or in property in the case of non-cash dividends), which are the same as, or substantially economically equivalent to, and which are payable at the same time, as dividends declared on a share of New Domtar Common Stock; (b) entitled to be redeemed at any time, at the holder's option, for a share of New Domtar Common Stock; (c) entitled on the liquidation, dissolution or winding-up of Newco Canada Exchangeco to be exchanged for one share of New Domtar Common Stock; (d) upon the liquidation, dissolution or winding-up of New Domtar, automatically exchanged for one share of New Domtar Common Stock so that the holder thereof may participate in the dissolution of New Domtar on the same basis as a holder of a share of New Domtar Common Stock; and (e) entitled to vote, on an equivalent basis through the Voting Trust Agreement, at all stockholder meetings at which a holder of a share of New Domtar Common Stock is entitled to vote and with respect to all written consents sought by New Domtar from holders of shares of New Domtar Common Stock.

- 32. As a result of this substantial economic and voting equivalency between the Exchangeable Shares and shares of New Domtar Common Stock, holders of Exchangeable Shares will have a participating interest determined by reference to New Domtar, rather than Newco Canada Exchangeco, and dividend and dissolution entitlements will be determined by reference to the financial performance and condition of New Domtar, rather than Newco Canada Exchangeco. In light of the fact that the value of the Exchangeable Shares, determined through dividend and dissolution entitlements and capital appreciation, is determined by reference to the consolidated financial performance and condition of New Domtar rather than Newco Canada Exchangeco, information respecting Newco Canada Exchangeco is not relevant to holders of Domtar Common Shares.
- 33. Holders of Exchangeable Shares will effectively have a participating interest in New Domtar and will not have a participating interest in Newco Canada Exchangeco and it is therefore the financial information relating to New Domtar that is directly relevant to the holders of Domtar Common Shares making a decision in connection with the Arrangement, as ultimate holders of shares of New Domtar Common Stock and/or Exchangeable Shares following the Arrangement.

The Canadian GAAP and Reconciliation Requirements

- 34. Under NI 52-107, New Domtar will be permitted to prepare its financial statements in accordance with U.S. GAAP without the need to reconcile any

of its financial information to Canadian GAAP. Furthermore, under NI 52-107, New Domtar would be permitted to have its audited financial statements audited in accordance with U.S. GAAS.

The Interim Financial Statements of the Weyerhaeuser Fine Paper Business

35. The most recently completed interim period and the comparable period in the preceding financial year for the combined statements of operations and cash flows are included in the Interim Financial Statements of the Weyerhaeuser Fine Paper Business. The combined statements of business unit equity included in the Interim Financial Statements of the Weyerhaeuser Fine Paper Business only include the most recently completed interim period. The financial statements of Spinco and the Weyerhaeuser Fine Paper Business (as referred to above) are to be included in the Registration Statement of Spinco. U.S. GAAP, which applies to the financial statements that are required to be included in the Registration Statement, only requires that the change in business unit equity of the Weyerhaeuser Fine Paper Business be reconciled to the interim balance sheet which is required to be presented (which is as of September 24, 2006). Regulation S-X of the SEC requires neither an interim balance sheet as of September 25, 2005 nor a reconciliation in respect of the change in business unit equity for the interim period then ended to be provided. The audited financial statements of the Weyerhaeuser Fine Paper Business for the year ended December 25, 2005 include combined statements of business unit equity (which can be used to compare any changes to the business unit equity of the Weyerhaeuser Fine Paper Business for the September 24, 2006 period).

**Decision**

36. The Decision Makers being satisfied that they have jurisdiction to make this decision and that the relevant test under the Legislation has been met, the Requested Relief is granted.

“Josée Deslauriers”  
Director of Capital Markets  
Autorité des marchés financiers

**2.1.9 BlackRock Futures Investments L.P. - s. 1(10)**

**Headnote**

Mutual Reliance Review System for Exemptive Relief Applications – application for an order that the issuer is not a reporting issuer.

**Ontario Statutes**

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(10).

March 16, 2007

**Stikeman Elliott**

5300 Commerce Court West,  
199 Bay Street  
Toronto, Canada  
M5L 1B9

Dear Ms. Rancier:

**Re: BlackRock Futures Investments L.P. (the “Applicant”) - application for an order not to be a reporting issuer under the securities legislation of Ontario, Manitoba, New Brunswick, Newfoundland and Labrador, Nova Scotia and Saskatchewan (collectively, the “Jurisdictions”)**

The Applicant has applied to the local securities regulatory authority or regulator (the “**Decision Maker**”) in each of the Jurisdictions for a decision under the securities legislation (the “**Legislation**”) of the Jurisdictions not to be a reporting issuer in the Jurisdictions.

As the Applicant has represented to the Decision Makers that,

- the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in each of the jurisdictions in Canada and less than 51 security holders in total in Canada;
- no securities of the Applicant are traded on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*;
- the Applicant is applying for relief not to be a reporting issuer in all of the jurisdictions in Canada in which it is currently a reporting issuer; and
- the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer,

each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met and orders that the Applicant is not a reporting issuer.

“Jo-Anne Matear”  
Assistant Manager, Corporate Finance  
Ontario Securities Commission

**2.1.10 NexGen Financial Limited Partnership - MRRS Decision**

**Headnote**

MRRS – Exemption granted from requirements contained in section 2.4, 2.6(a) and 2.6(h) of NI 81-102 to permit the issuance of limited recourse debt by bottom corporate funds to top trust funds and facilitate integrated structure for tax purposes.

**Applicable Legislative Provisions**

National Instrument 81-102 – Mutual Funds, ss. 2.4, 2.6(a), 2.6(h) and 19.1.

**March 7, 2007**

**IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
BRITISH COLUMBIA, ALBERTA, ONTARIO  
AND QUEBEC  
(the Jurisdictions)**

**AND**

**IN THE MATTER OF  
NATIONAL INSTRUMENT 81-102 MUTUAL FUNDS  
(NI 81-102)**

**AND**

**IN THE MATTER OF  
NEXGEN FINANCIAL LIMITED PARTNERSHIP  
(NexGen)**

**AND**

**IN THE MATTER OF  
NEXGEN GLOBAL VALUE REGISTERED FUND  
AND  
NEXGEN GLOBAL VALUE TAX MANAGED FUND  
(collectively the Global Funds)**

**MRRS DECISION DOCUMENT**

**Background**

The local securities regulatory authority or regulator (the Decision Maker) in each of the Jurisdictions has received an application from NexGen in respect of the Global Funds and all NexGen open-end mutual funds established from time to time (the Future Funds) for a decision under the securities legislation of the Jurisdictions (the Legislation) that:

- (a) exempts NexGen Global Value Registered Fund and all Future Trust Funds (defined herein) from the requirements of subsections 2.4 and 2.6(h) of NI 81-102 and NexGen Global Value Tax Managed Fund and all Future Corporate Funds (defined herein) from the requirements of subsection 2.6(a) of NI 81-102 in respect of the

issuance of limited recourse debt by NexGen Global Value Tax Managed Fund and any Future Corporate Fund to NexGen Global Value Registered Fund or any Future Trust Fund (the Requested Relief).

Under the Mutual Reliance Review System for Exemptive Relief Applications:

- (a) the Ontario Securities Commission is the principal regulator for this application, and
- (b) this MRRS decision document evidences the decision of each Decision Maker.

### Interpretation

Defined terms contained in National Instrument 14-101 *Definitions* or in Quebec Commission Notice 14-101 have the same meaning in this decision unless they are defined in this decision.

### Representations

This decision is based on the following facts represented by NexGen:

1. NexGen Financial Limited Partnership (NexGen) is a limited partnership formed under the laws of the Province of Ontario having its head office in Toronto, Ontario. NexGen is registered in the Province of Ontario as an adviser in the categories of investment counsel and portfolio manager and as a dealer in the categories of mutual fund dealer and limited market dealer.
2. NexGen is the manager of the NexGen Funds, a group of 26 open-end mutual funds (the Existing Funds), whose securities are qualified for sale in the Jurisdictions pursuant to a simplified prospectus and annual information form dated May 5, 2006.
3. NexGen has filed a preliminary simplified prospectus and annual information form dated December 15, 2006 (the Preliminary Prospectus) in respect of the Global Funds with the securities regulatory authorities of each of the Jurisdictions for which a preliminary receipt dated December 15, 2006 was issued. The Global Funds have similar characteristics to those of the Existing Funds.
4. NexGen Global Value Registered Fund and each of the Future Funds that are organized in the form of a trust (the Future Trust Funds) will offer units of multiple series (the Series). NexGen Global Value Tax Managed Fund and each of the Future Funds that are organized in the form of a corporation (the Future Corporation Funds) will have 4 publicly offered tax classes, being: (i) Capital Gains Class; (ii) Return of Capital Class; (iii) Dividend Tax Credit Class; and (iv) Compound

Growth Class and a single non-publicly offered class, being the Inter-Fund Class. Each of these classes will be a separate class within NexGen Investment Corporation, an open-end mutual fund corporation established under the laws of Ontario. However, all of the tax classes and the Inter-Fund Class will share a single investment portfolio and comprise a single mutual fund.

5. NexGen Global Value Tax Managed Fund and each Future Corporate Fund offer the same series as NexGen Global Value Registered Fund and each Future Trust Fund.
6. It is intended that NexGen Global Value Registered Fund and each of the Future Trust Funds will invest substantially all of its portfolio assets in a combination of non-publicly offered limited recourse debt (the Debt) and securities of the Inter-Fund Class of NexGen Global Value Tax Managed Fund or the underlying Future Corporate Fund having a similar investment objective as NexGen Global Value Registered Fund or the Future Trust Fund (the Fund on Fund arrangements). The Fund on Fund arrangements will comply with NI 81-102 except for the applicable corporate fund's issuance of and the applicable trust fund's investment in the Debt.
7. The Debt, which would be issued by NexGen Investment Corporation to NexGen Global Value Registered Fund or the applicable Future Trust Fund, would consist of limited recourse notes redeemable on demand by NexGen Global Value Registered Fund or the applicable Future Trust Fund and would pay interest at a floating rate equal to the prime rate of interest plus 1%. The recourse in all circumstances, including default in the payment of principal and/or interest, would be limited to the assets of the applicable Inter-Fund Class of NexGen Global Value Tax Managed Fund or the applicable Future Corporate Fund. The value of the aggregate Debt of each Inter-Fund Class to the value of the aggregate equity (represented by the shares of such Inter-Fund Class issued to NexGen Global Value Registered Fund or the applicable Future Trust Fund) will be maintained at a ratio of one to one within prescribed tolerance levels of plus or minus 5%. As a result, if the value of the aggregate equity of the Inter-Fund declines to 45% of the aggregate value of the combined Debt and equity of the Class or increases to 55% of such value, an equivalent portion of the existing Debt will be sold or purchased to ensure that the Debt to equity ratio of an Inter-Fund Class will always be maintained within the prescribed tolerance levels and returned to a ratio of 1 to 1.
8. The Fund on Fund arrangements are intended to increase the tax efficiency of the NexGen Global Value Tax Managed Fund or the applicable underlying Future Corporate Fund, by:

- a. flowing taxable income from such corporate fund to the applicable trust fund (which is restricted to non-taxable investors) through the interest payments on the Debt; and
- b. utilizing the redemption activity of shares as input to the capital gains refunding mechanism through the re-balancing of the Debt to equity;

while, in each case, not adversely affecting NexGen Global Value Registered Fund or the applicable trust fund.

9. As will be disclosed in the prospectus and as described above, the Global Funds and Future Funds will be offered through an integrated investment structure. That structure involves the Fund on Fund arrangements described above. Those Fund on Fund arrangements are in respect of an individual trust Fund and the corresponding corporate Fund.
10. The capital structure of an Inter-Fund Class has been structured purely for tax purposes to increase the tax efficiency of the NexGen Global Value Tax Managed Fund or the Future Corporate Fund without adversely affecting NexGen Global Value Registered Fund or the Future Trust Fund, including the underlying investment performance or return of the NexGen Global Value Registered Fund or the Future Trust Fund investment. The capital structure shares the fundamental attributes of an income trust. Specifically, the debt/equity ratio does not affect the underlying investment return of the Inter-Fund assets and thereby NexGen Global Value Registered Fund or a trust Future Fund. That investment return is dictated solely by the performance of the investment portfolio of the underlying NexGen Global Value Tax Managed Fund or the Future Corporate Fund, the investment objective and strategies of which are substantially similar to NexGen Global Value Registered Fund or the Future Trust Fund. The debt/equity ratio simply streams that investment return into different forms of income for tax purposes, effectively transferring high rate income from NexGen Global Value Tax Managed Fund or a Future Corporate Fund to NexGen Global Value Registered Fund or a Future Trust Fund, through interest payments on the Debt. As NexGen Global Value Registered Fund or the Future Trust Fund is restricted to registered investors, the characterization of that investment return is not relevant and the receipt of high rate interest income does not adversely affect NexGen Global Value Registered Fund or the Future Trust Fund. As a result, the acquisition of the Debt by NexGen Global Value Registered Fund or a Future Trust Fund should not be viewed as inconsistent with its investment objective or adversely affecting, in any manner, the ability of NexGen Global Value

Registered Fund or a Future Trust Fund to achieve its investment objective.

11. Although the Debt obligations will be issued by NexGen Investment Corporation, recourse will be limited in all circumstances to the assets of the Inter-Fund Class. Accordingly, from the viewpoint of the other NexGen corporate existing funds or classes, the Debt should be viewed simply as an additional liability of that Class of NexGen Global Value Tax Managed Fund or a Future Corporate Fund's sharing the same fundamental attributes of any other liability of that Class and subject to an equal risk of default as with any other liability.
12. From the viewpoint of NexGen Global Value Registered Fund or a Future Trust Fund, as noted above, the existence of the Debt is largely irrelevant as it has no impact on the value or performance of the underlying NexGen Global Value Tax Managed Fund's or a Future Corporate Fund's investment portfolio. Regardless of the performance of the equity markets, the value of NexGen Global Value Registered Fund's or a Future Trust Fund's portfolio and its units will never be less than the value it would have realized absent the capital structure. Accordingly, there would be no prejudice to either NexGen Global Value Registered Fund or a Future Trust Fund or their respective unitholders in this situation.
13. The sole shareholder of the Inter-Fund Class shall be NexGen Global Value Registered Fund or a Future Trust Fund. All voting in respect of those securities shall be treated in accordance with section 2.5 (6) of National Instrument 81-102. Specifically, NexGen Global Value Registered Fund or a Future Trust Fund will not vote the shares of the Inter-Fund Class of NexGen Global Value Tax Managed Fund or a Future Corporate Fund, and NexGen may, in its discretion flow these votes through to the unitholders of NexGen Global Value Registered Fund or a Future Trust Fund.
14. The capital structure, including the issuance of the Debt has been established for tax purposes only. The acquisition of the Debt is not made for the purpose of exercising control or management over NexGen Global Value Tax Managed Fund or a Future Corporate Fund and should not raise the same policy concerns underlying sections 2.1 and 2.2 of National Instrument 81-102.

#### Decision

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

The decision of the Decision Makers under the Legislation is that the Requested Relief is granted so long as:

1. The Debt is limited recourse debt and the recourse is limited in all circumstances, including default in the payment of principal and/or interest, to the assets of the applicable Inter-Fund Class of that Corporate Fund;
2. The Debt is not used as financial leverage and used solely for the purpose described in this decision document;
3. NexGen Global Value Registered Fund and the Future Trust Funds maintain a debt to equity ratio of 1 to 1, as described in paragraph 7 above; and
4. The Fund on Fund arrangements are structured as described in paragraph 6 above.

"Leslie Byberg"  
Manager, Investment Funds  
Ontario Securities Commission

## 2.1.11 Toreador Resources Corp. - MRRS Decision

### Headnote

Mutual Reliance Review System for Exemptive Relief Applications – Exemption from the requirements of National Instrument 51-101 – Standards of Disclosure for Oil and Gas Activities granted to a reporting issuer who is an SEC issuer that has a de minimus connection to Canada. Relief is on condition that reporting issuer continues to have a de minimus connection to Canada and be subject to and comply with the disclosure requirements of the SEC and NASDAQ in connection with its oil and gas activities.

### Rules Cited

National Instrument 51-101 – Standards of Disclosure for Oil and Gas Activities – s.8.1(1).

**Citation:** Toreador Resources Corp., 2007 ABASC 123

March 15, 2007

**IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
BRITISH COLUMBIA, ALBERTA, ONTARIO,  
QUÉBEC AND NEWFOUNDLAND AND LABRADOR  
(THE JURISDICTIONS)**

**AND**

**IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
TOREADOR RESOURCES CORP. (THE FILER)**

**MRRS DECISION DOCUMENT**

### Background

1. The local securities regulatory authority or regulator (the **Decision Maker**) in each of the Jurisdictions has received an application from the Filer for a decision under the securities legislation of the Jurisdictions (the **Legislation**) that, the Filer be exempted from National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* (the NI 51-101 Relief).
2. Under the Mutual Reliance Review System for Exemptive Relief Applications (the **MRRS**):
  - (a) the Alberta Securities Commission is the principal regulator for this application; and
  - (b) this MRRS decision document evidences the decision of each Decision Maker (the **Decision**).

## Interpretation

3. Defined terms contained in National Instrument 14-101 Definitions have the same meaning in this Decision unless they are otherwise defined in this Decision.

## Representations

4. This Decision is based on the following facts represented by the Filer:

- (a) The Filer is a reporting issuer or equivalent in each of the Jurisdictions.
- (b) The Filer is a body corporate organized and subsisting under the laws of the State of Delaware.
- (c) The Filer's head office and registered office is located in Dallas, Texas.
- (d) The Filer is engaged in the acquisition, development, exploration and production of natural gas, crude oil and other income producing minerals in France, Hungary, Romania and Turkey.
- (e) The Filer has no assets or operations located in Canada and the business of the Filer is principally administered in the United States.
- (f) The executive officers of the Filer all reside in the United States, principally in the State of Texas, and all of the Filer's directors are resident in the United States.
- (g) The common shares of the Filer (the **Filer Shares**) are registered in the United States under the U.S. Securities Exchange Act of 1934, as amended (the **1934 Act**) and are listed on The NASDAQ Stock Market (**NASDAQ**).
- (h) The Filer does not have any of its securities listed on any stock exchange in Canada.
- (i) A search of registered holders conducted on February 15, 2007 (the **Registered Shareholder Search**) and a geographical summary of beneficial shareholders provided by ADP dated February 22, 2007 indicated that 1.6% of the outstanding Filer Shares were held by residents of Canada.
- (j) The Registered Shareholder Search and a geographical summary of beneficial shareholders provided by ADP Investor Communications dated February 22,

2007, indicate that approximately 24.1% of the Filer's registered and beneficial shareholders are resident in Canada.

- (k) The Filer is a corporate successor to Trans Dominion Energy Corporation (**Trans Dominion**), a corporation which was formerly listed on the TSX. As a result of a series of transactions culminating in the acquisition by the Filer of a successor of Trans Dominion, each former Trans Dominion shareholder effectively acquired 0.002 Filer Shares for each Trans Dominion share held, with fractions rounded up to the nearest whole Filer Share. As a result, the Filer believes that a significant majority of its Canadian shareholders each hold a very small number of Filer Shares.
- (l) The Registered Shareholder Search indicated there were 43 registered shareholders of the Filer with a Canadian address. 29 of these shareholders (67%) held less than 10 Filer Shares, 10 of these shareholders (23%) held less than 50 Filer Shares and only four (10%) of these shareholders held more than 100 Filer Shares.
- (m) The Filer has no reason to believe that the distribution of Filer Shares among its Canadian beneficial shareholders is different from the distribution of Filer Shares among its Canadian registered shareholders based on a Beneficial Share Range Analysis provided by ADP Investor Communications on March 2, 2007.
- (n) Less than 10% of the number of registered and beneficial holders of 100 or more Filer Shares are resident in Canada.
- (o) In light of the unique distribution of Filer Shares among its Canadian registered and beneficial shareholders, the Filer believes its connection to Canada is *de minimis* and that the provision of the requested relief would be justified in the circumstances.
- (p) The Filer prepares disclosure about its oil and gas activities (the **Oil and Gas Disclosure**) in accordance with the requirements of the 1934 Act, NASDAQ and the rules and regulations of the SEC (the **US Rules**).
- (q) The Filer, as a "U.S. issuer" under National Instrument 71-101 The Multijurisdictional Disclosure System

(NI 71-101), satisfies the continuous disclosure requirements under the Legislation by complying with the continuous disclosure requirements of United States federal securities law and NASDAQ and filing, delivering and issuing in Canada pursuant to the provisions of Parts 14 through 18 of NI 71-101 any continuous disclosure documents it files, delivers or issues in the United States.

- (r) The Filer was cease traded on November 21, 2006 in Alberta, British Columbia, Ontario, Quebec and Newfoundland for failure to file its interim unaudited financial statements for the period ended September 30, 2006. The Filer subsequently amended its annual financial statements for December 31, 2005, 2004 and 2003. The Filer is now current with its disclosure requirements except for the NI 51-101 Oil and Gas required filings for December 31, 2005.

#### Decision

5. Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met.
6. The Decision of the Decision Makers under the Legislation is that the NI 51-101 Relief is granted to the Filer for so long as:
- (a) less than 10% of the issued and outstanding Filer Shares are held by residents of Canada;
  - (b) less than 10% of the number of registered and beneficial holders of 100 or more Filer Shares are resident in Canada;
  - (c) the Filer is subject to and complies with the disclosure requirements of the US Rules in connection with its oil and gas activities;
  - (d) the Filer will issue a press release filed on SEDAR that is it not complying with NI 51-101 or the Canadian Oil and Gas Evaluation Handbook in accordance with the terms of this document; and
  - (e) the Filer files the Oil and Gas disclosure with the Decision Makers as soon as practicable after the Oil and Gas Disclosure is filed with the SEC.

"Patricia Leeson"  
Associate Director, Corporate Finance  
Alberta Securities Commission

#### 2.1.12 NexGen Financial Limited Partnership and the NexGen Funds Listed in Appendix A - MRRS Decision

##### Headnote

Exemption from the requirement to deliver a renewal prospectus annually to mutual fund investors purchasing units pursuant to pre-authorized investment plans, subject to certain conditions.

##### Statutes Cited

Securities Act, R.S.O. 1990, c. S.5., as am., ss. 71, 147.

March 14, 2007

**IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
ALBERTA AND ONTARIO  
(the Jurisdictions)**

**AND**

**IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
NEXGEN FINANCIAL LIMITED PARTNERSHIP  
(NexGen)  
AND  
THE NEXGEN FUNDS LISTED IN APPENDIX A  
(the Existing Funds)**

**MRRS DECISION DOCUMENT**

##### Background

The local securities regulatory authority or regulator (the Decision Maker) in each of the Jurisdictions has received an application from NexGen in respect of the Funds (as defined below) for a decision under the securities legislation of the Jurisdictions (the Legislation) that exempts NexGen and the Distributors (as defined below) from the requirements of the Legislation to deliver a renewal prospectus together with any amendment (the Delivery Requirement) in connection with subsequent purchases of the Funds under a pre-authorized investment plan (an Investment Plan) (the Requested Relief).

Under the Mutual Reliance Review System for Exemptive Relief Applications:

- a. the Ontario Securities Commission is the principal regulator for this application, and
- b. this MRRS decision document evidences the decision of each Decision Maker.

## Interpretation

Defined terms contained in National Instrument 14-101 *Definitions* have the same meaning in this decision unless they are defined in this decision.

## Representations

This decision is based on the following facts represented by NexGen:

1. NexGen is a limited partnership formed under the laws of the Province of Ontario having its head office in Toronto, Ontario. NexGen is registered as an adviser in the categories of investment counsel and portfolio manager and as a dealer in the categories of mutual fund dealer and limited market dealer.
2. NexGen is the manager, trustee and the principal distributor of the Existing Funds, a group of 26 open-end mutual funds established under the laws of Ontario. The securities of the Existing Funds are distributed under a simplified prospectus and annual information form dated May 5, 2006. The securities of all additional NexGen open-end mutual funds established from time to time (the Future Funds) (the Existing Funds and the Future Funds collectively referred to as the Funds) will also be distributed under a simplified prospectus and annual information form.
3. The securities of the Funds are or will also be distributed through independent third party brokers and dealers (the Distributors). NexGen may offer investors the opportunity to invest in the Funds on a regular or periodic basis pursuant to an Investment Plan that includes employee purchase plans, capital accumulation plans, or any other contract or arrangement for the purchase of a specified amount of securities on a regular scheduled basis.
4. Under the terms of an Investment Plan, an investor instructs a Distributor to accept additional contributions of a pre-determined frequency and/or periodic basis and to apply such contributions on each scheduled investment date to additional investments in specified Funds. An investor may amend their instructions from time to time. An investor who establishes an Investment Plan will receive a copy of the current simplified prospectus relating to the applicable Fund at the time the Investment Plan for that Fund is established.
5. Under the Legislation, a Distributor not acting as agent of the purchaser, who receives an order or subscription for a security of a Fund offered in a distribution to which the Delivery Requirement applies, must, unless it has previously done so, send by prepaid mail or deliver to the purchaser the latest prospectus and any amendment to the

prospectus filed either before entering into an agreement of purchase and sale resulting from the order or subscription or not later than midnight on the second day, exclusive of Saturdays, Sundays and holidays, after entering into such agreement.

6. Under the Legislation, an agreement referred to in paragraph 5 is not binding on the purchaser if the Distributor receives notice of the intention of the purchaser not to be bound by the agreement of purchase and sale within a specified time period.
7. The terms of an Investment Plan are such that an investor can terminate the instructions to the Distributor at any time. Therefore, there is no agreement of purchase and sale until a scheduled investment date arrives and the instructions have not been terminated. At this point the securities are purchased.
8. A Distributor not acting as an agent for the applicable investor is required pursuant to the Legislation to mail or deliver to all investors who purchase securities of Funds pursuant to an Investment Plan (the Participants), the current simplified prospectus of the applicable Funds at the time the investor enters into the Investment Plan and thereafter, any renewal prospectus or amendment thereto filed under the Legislation. Generally, this results in Participants receiving a renewal prospectus once a year in connection with subsequent purchases after making their initial purchase under an Investment Plan.
9. Participants will be advised either through the simplified prospectus of the applicable Fund or in the documents they receive in respect of their participation in the Investment Plan of the terms of this decision. Participants will be advised that they will not receive a renewal prospectus unless they request it at the time they decide to enroll in the Investment Plan or subsequently request it from the applicable dealer or broker. Participants will be advised that they can find a renewal prospectus and any amendments thereto either on the SEDAR website or on the Funds' website. Participants will be advised that they will not have a right of withdrawal in respect of purchases made under an Investment Plan, other than in respect of the initial purchase, but they will have a right of action for damages or rescission in the event that the renewal prospectus contains a misrepresentation (the Misrepresentation Right), whether or not they request the renewal prospectus. Participants will also be advised that they have the right to terminate the Investment Plan at any time before a scheduled investment date.
10. Participants will also be advised annually in writing (in an account statement sent by a dealer or broker or otherwise) how they can request the current renewal prospectus and any amendments

thereto and that they have a Misrepresentation Right.

### Decision

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met.

The Decision of the Decision Makers under the Legislation is that the Requested Relief is granted so long as:

- (i) Participants are advised, in the simplified prospectus of the applicable Fund or in the documents they receive in respect of their participation in the Investment Plan, of the information described in paragraph 9 above.
- (ii) A Participant can terminate participation in the Investment Plan at any time.
- (iii) Participants are advised annually in writing (in an account statement sent by the applicable dealers or otherwise) how they can request the current renewal prospectus and any amendments thereto and that they have a Misrepresentation Right.
- (iv) The Misrepresentation Right in the Legislation of a Jurisdiction is maintained in respect of a Participant whether or not a renewal prospectus is requested or received.

"Carol S. Perry"

"Kevin J. Kelly"

### APPENDIX A

NEXGEN CANADIAN CASH REGISTERED FUND  
 NEXGEN CANADIAN BOND REGISTERED FUND  
 NEXGEN CANADIAN GROWTH AND  
 INCOME REGISTERED FUND  
 NEXGEN CANADIAN BALANCED GROWTH  
 REGISTERED FUND  
 NEXGEN CANADIAN DIVIDEND AND  
 INCOME REGISTERED FUND  
 NEXGEN CANADIAN LARGE CAP REGISTERED FUND  
 NEXGEN CANADIAN GROWTH REGISTERED FUND  
 NEXGEN NORTH AMERICAN DIVIDEND AND  
 INCOME REGISTERED FUND  
 NEXGEN NORTH AMERICAN LARGE CAP  
 REGISTERED FUND  
 NEXGEN NORTH AMERICAN VALUE  
 REGISTERED FUND  
 NEXGEN AMERICAN GROWTH REGISTERED FUND  
 NEXGEN NORTH AMERICAN SMALL / MID CAP  
 REGISTERED FUND  
 NEXGEN AMERICAN GROWTH REGISTERED FUND  
 NEXGEN CANADIAN CASH TAX MANAGED FUND  
 NEXGEN CANADIAN BOND TAX MANAGED FUND  
 NEXGEN CANADIAN GROWTH AND  
 INCOME TAX MANAGED FUND  
 NEXGEN CANADIAN BALANCED GROWTH  
 TAX MANAGED FUND  
 NEXGEN CANADIAN DIVIDEND AND INCOME  
 TAX MANAGED FUND  
 NEXGEN CANADIAN LARGE CAP TAX MANAGED FUND  
 NEXGEN CANADIAN GROWTH TAX MANAGED FUND  
 NEXGEN NORTH AMERICAN DIVIDEND AND  
 INCOME TAX MANAGED FUND  
 NEXGEN NORTH AMERICAN LARGE CAP  
 TAX MANAGED FUND  
 NEXGEN NORTH AMERICAN VALUE  
 TAX MANAGED FUND  
 NEXGEN NORTH AMERICAN GROWTH  
 TAX MANAGED FUND  
 NEXGEN NORTH AMERICAN SMALL / MID CAP  
 TAX MANAGED FUND  
 NEXGEN AMERICAN GROWTH TAX MANAGED FUND

## 2.1.13 R Split III Corp. and Scotia Capital Inc. - MRRS Decision

### Headnote

Mutual Reliance Review System for Exemptive Relief Applications – subdivided offering – the prohibitions contained in the Legislation against trading in portfolio shares by persons or companies having information concerning the trading programs of mutual funds shall not apply to administrator with respect to certain principal trades with the issuer in securities comprising the Issuer's portfolio – Issuer's portfolio consisting of common shares of the Royal Bank.

Issuer also exempted from restriction against making an investment in any person or company who is a substantial security holder of the Issuer's distribution company.

### Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 111(2)(a), 113, 119, 121(2)(a)(ii).

March 16, 2007

IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
ONTARIO, BRITISH COLUMBIA, ALBERTA,  
SASKATCHEWAN, NEWFOUNDLAND AND  
LABRADOR, NOVA SCOTIA AND NEW BRUNSWICK  
(the "Jurisdictions")

AND

IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF  
R SPLIT III CORP.

AND

IN THE MATTER OF  
SCOTIA CAPITAL INC.

### MRRS DECISION DOCUMENT

### Background

The local securities regulatory authority or regulator (the "Decision Maker") in each of the Jurisdictions has received an application from R Split III Corp. (the "Filer") and Scotia Capital Inc. ("Scotia Capital") for a decision under the securities legislation (the "Legislation") of the Jurisdictions that:

- (a) The prohibitions contained in the Legislation prohibiting trading in portfolio shares by persons or companies having information concerning the

trading programs of mutual funds (the "Principal Trading Prohibitions") shall not apply to Scotia Capital in connection with the Principal Sales and Principal Purchases (both as hereinafter defined); and

- (b) The restrictions contained in the Legislation prohibiting the Filer from making investments in the common shares of Royal Bank of Canada ("Royal Bank"), which bank is a substantial security holder of RBC Dominion Securities Inc. (the "Related Agent"), which is a distribution company of the Filer (the "Investment Restrictions"), shall not apply to the Filer in connection with the initial public offerings (the "Offerings") of class A capital shares (the "Capital Shares") and class A preferred shares (the "Preferred Shares") of the Filer;

(collectively, the "Requested Relief").

Under the Mutual Reliance Review System for Exemptive Relief Applications:

- (a) the Ontario Securities Commission is the principal regulator for this application; and
- (b) this MRRS decision document evidences the decision of each Decision Maker.

### Interpretation

Defined terms contained in National Instrument 14-101 Definitions have the same meaning in this decision unless they are defined in this decision.

### Representations

This decision is based on the following facts represented by the Filer:

### The Filer

1. The Filer was incorporated on January 30, 2007 under the *Business Corporations Act* (Ontario). Its head office is located in Toronto, Ontario.
2. The Filer has filed a preliminary prospectus dated February 2, 2007 in each of the Jurisdictions in respect of the Offerings (the "Preliminary Prospectus").
3. The Filer is a passive investment company whose principal undertaking will be to invest the net proceeds of the Offerings in a portfolio (the "Portfolio") of common shares of Royal Bank (the "Royal Bank Shares") in order to generate fixed cumulative preferential distributions for the holders of the Preferred Shares and to enable the holders of Capital Shares to participate in any capital appreciation in the Royal Bank Shares after payment of administrative and operating expenses of the Filer. It will be the policy of the Board of

Directors of the Filer to pay dividends on the Capital Shares in an amount equal to the dividends received by the Filer on the Royal Bank Shares minus the distributions payable on the Preferred Shares and all administrative and operating expenses of the Filer.

4. The Filer is considered to be a mutual fund, as defined in the Legislation. Since the Filer does not operate as a conventional mutual fund, it has also filed a separate application for an exemption from certain requirements of National Instrument 81-102 Mutual Funds.
5. The Capital Shares and Preferred Shares may be surrendered for retraction at any time in the manner described in the Preliminary Prospectus.
6. It will be the policy of the Filer to hold the Royal Bank Shares and to not engage in any trading of the Royal Bank Shares, except:
  - (i) to fund retractions or redemptions of Capital Shares and Preferred Shares or a portion of the distribution on the Preferred Shares;
  - (ii) following receipt of stock dividends on the Royal Bank Shares;
  - (iii) in the event of a take-over bid for any of the Royal Bank Shares;
  - (iv) to meet obligations of the Filer in respect of liabilities including extraordinary liabilities; or
  - (v) certain other limited circumstances as described in the Preliminary Prospectus.
7. The Filer intends to become a reporting issuer, or equivalent, under the Legislation by filing a final prospectus (the "**Final Prospectus**") relating to the Offerings. The authorized capital of the Filer will consist of an unlimited number of Capital Shares, an unlimited number of Preferred Shares, an unlimited number of Class B, Class C, Class D and Class E capital shares, issuable in series, an unlimited number of Class B, Class C, Class D and Class E preferred shares, issuable in series, an unlimited number of Class J Shares and an unlimited number of Class S Shares, each having the attributes set forth under the headings "Description of Share Capital" and "Details of the Offerings" commencing on page 16 of the Preliminary Prospectus.
8. The Class J Shares are currently the only voting shares in the capital of the Filer. At the time of filing the Final Prospectus, there will be 150 Class J Shares and 100 Class S non-voting shares issued and outstanding. Scotia Capital will not own any Class J Shares and will own all of the

Class S shares. All of the Class J Shares will be owned by R Split III Holdings Corp. ("Holdings") and all of the common shares of Holdings will be owned equally by each of the three independent directors of the Filer.

9. The Filer has a Board of Directors which currently consists of four directors. All of the directors are employees of Scotia Capital. Also, the offices of President/Chief Executive Officer and Chief Financial Officer/Secretary of the Filer are held by employees of Scotia Capital. At least two additional independent directors will be appointed to the Board of Directors of the Filer prior to the filing of the Final Prospectus. The Filer's investment in the Royal Bank Shares will represent the business judgment of responsible persons uninfluenced by considerations other than the best interests of the Filer.
10. The Royal Bank Shares are listed and traded on the Toronto Stock Exchange (the "**TSX**").
11. The Filer is not and will not, upon the completion of the Offerings, be an insider of Royal Bank within the meaning of the Legislation.

#### The Offerings

12. The net proceeds from the Offerings, after payment of commissions to the Agents (as defined in Section 18 below), expenses of issue and carrying costs relating to the acquisition of the Royal Bank Shares, will be used by the Filer to: (i) pay the acquisition cost (including any related costs or expenses) of the Royal Bank Shares; and (ii) pay the initial fee payable to Scotia Capital for its services under the Administration Agreement (as defined in Section 19 below).
13. The Final Prospectus will disclose selected financial information and dividend and trading history of the Royal Bank Shares.
14. Application will be made to list the Capital Shares and Preferred Shares on the TSX.
15. All Capital Shares and Preferred Shares outstanding on a date approximately five years from the closing of the Offerings will be redeemed by the Filer on such date.

#### Scotia Capital

16. Scotia Capital was incorporated under the laws of the Province of Ontario and is a direct, wholly-owned subsidiary of The Bank of Nova Scotia. Scotia Capital is registered under the Legislation as a dealer in the categories of "broker" and "investment dealer" and is a member of the Investment Dealers Association of Canada and a participant in the TSX.

17. Scotia Capital is the promoter of the Filer and will be establishing a credit facility in favour of the Filer in order to facilitate the acquisition of the Royal Bank Shares by the Filer.
18. Pursuant to an agreement (the “**Agency Agreement**”) to be made between the Filer and Scotia Capital, RBC Dominion Securities Inc., CIBC World Markets Inc., BMO Nesbitt Burns Inc., TD Securities Inc., HSBC Securities (Canada) Inc., Canaccord Capital Corporation, Desjardins Securities Inc., Raymond James Ltd., Wellington West Capital Inc., Dundee Securities Corporation and GMP Securities L.P. (collectively, the “**Agents**” and individually, an “**Agent**”), the Filer will appoint the Agents to offer the Capital Shares and Preferred Shares of the Filer on a best efforts basis. The Final Prospectus qualifying the Offerings will contain a certificate signed by each of the Agents in accordance with the Legislation. Royal Bank is a substantial security holder of the Related Agent, which is a distribution company of the Filer.
19. Pursuant to an administration agreement (the “**Administration Agreement**”) to be entered into between Scotia Capital and the Filer, the Filer will retain Scotia Capital to administer the ongoing operations of the Filer and will pay Scotia Capital a quarterly fee of approximately 0.0625% of the market value of the Royal Bank Shares held by the Filer.
20. Scotia Capital’s economic interest in the Filer and in the material transactions involving the Filer are disclosed in the Preliminary Prospectus and will be disclosed in the Final Prospectus under the heading “Interest of Management and Others in Material Transactions” and include the following:
  - (a) agency fees with respect to the Offering;
  - (b) an administration fee under the Administration Agreement;
  - (c) commissions in respect of the acquisition of Royal Bank Shares, the disposition of Royal Bank Shares to fund a redemption, retraction or purchase for cancellation of the Capital Shares and Preferred Shares;
  - (d) interest and reimbursement of expenses, in connection with the acquisition of Royal Bank Shares; and
  - (e) amounts in connection with Principal Sales and Principal Purchases (as described in Sections 21 and 26 below).

## The Principal Trades

21. Subject to regulatory approval, Scotia Capital may, as principal sell Royal Bank Shares to the Filer (the “**Principal Sales**”).
22. In respect of any Principal Sales made to the Filer by Scotia Capital as principal, Scotia Capital may realize a financial benefit to the extent that the proceeds received from the Filer exceed the aggregate cost to Scotia Capital of such Royal Bank Shares. Similarly, the proceeds received from the Filer may be less than the aggregate cost to Scotia Capital of the Royal Bank Shares and Scotia Capital may realize a financial loss, all of which is disclosed in the Preliminary Prospectus and will be disclosed in the Final Prospectus.
23. The Preliminary Prospectus discloses and the Final Prospectus will disclose that any Principal Sales will be made in accordance with the rules of the applicable stock exchange and the price paid to Scotia Capital (inclusive of all transaction costs, if any) will not be greater than the price which would have been paid (inclusive of all transaction costs, if any) if the acquisition had been made through the facilities of the principal stock exchange on which the Royal Bank Shares are listed and posted for trading at the time of the purchase from Scotia Capital.
24. Scotia Capital will not receive any commissions from the Filer in connection with the Principal Sales and all Principal Sales will be approved by the independent directors of the Filer. In carrying out the Principal Sales, Scotia Capital will deal fairly, honestly and in good faith with the Filer.
25. The Principal Sales may benefit the Filer by insulating the Filer from price increases in respect of the Royal Bank Shares.
26. Scotia Capital may also sell Royal Bank Shares to fund retractions of Capital Shares and Preferred Shares and upon liquidation of the Royal Bank Shares in connection with the final redemption of Capital Shares and Preferred Shares. These sales will be made by Scotia Capital as agent on behalf of the Filer, but in certain circumstances, such as where a small number of Capital Shares and Preferred Shares have been surrendered for retraction, Scotia Capital may purchase Royal Bank Shares as principal (the “**Principal Purchases**”) subject to receipt of all regulatory approvals.
27. In connection with any Principal Purchases, Scotia Capital will comply with the rules, procedures and policies of the applicable stock exchange of which they are members and in accordance with orders obtained from all applicable securities regulatory authorities. The Preliminary Prospectus discloses and the Final Prospectus will disclose that Scotia

Capital may realize a gain or loss on the resale of such securities.

28. Scotia Capital must take reasonable steps, such as soliciting bids from other market participants or such other steps as Scotia Capital, in its discretion, considers appropriate after taking into account prevailing market conditions and other relevant factors, to enable the Filer to obtain the best price reasonably available for the Royal Bank Shares so long as the price obtained (net of all transaction costs, if any) by the Filer from Scotia Capital is at least as advantageous to the Filer as the price which is available (net of all transaction costs, if any) through the facilities of the applicable stock exchange at the time of the trade.
29. All Principal Purchases will be approved by the independent directors of the Filer.
30. Scotia Capital will not receive any commissions from the Filer in connection with Principal Purchases and, in carrying out the Principal Purchases, Scotia Capital shall deal fairly, honestly and in good faith with the Filer.
31. Scotia Capital will not have any knowledge of a material fact or material change with respect to Royal Bank that has not been generally disclosed at the time it makes Principal Sales or Principal Purchases.

#### Decision

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the authority to make the decision has been met.

The decision of the Decision Makers is that the Requested Relief is granted.

“Carol S. Perry”

“Paul K. Bates”

#### 2.1.14 CI Master Limited Partnership and CI GP Limited - MRRS Decision

##### Headnote

MRRS – exemption granted from NI 81-107 except for duty of care provision in s. 2.1 – relief granted in connection with special purpose vehicle that is dying out, does not invest, and only receives fees – exemption subject to conditions that issuer's only business is to receive fees and manager does not possess any conflicts of interest.

##### Applicable Legislative Provisions

National Instrument 81-107 – s. 7.1.

March 19, 2007

**IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,  
MANITOBA, ONTARIO, QUÉBEC, NEW BRUNSWICK,  
NOVA SCOTIA, NEWFOUNDLAND AND LABRADOR,  
NORTHWEST TERRITORIES, NUNAVUT and YUKON  
(the “Jurisdictions”)**

**AND**

**IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
CI MASTER LIMITED PARTNERSHIP  
(the “Filer”)**

**AND**

**IN THE MATTER OF  
CI GP LIMITED  
(the “GP”)**

#### **MRRS DECISION DOCUMENT**

##### Background

The local securities regulatory authority or regulator (the “Decision Maker”) in each of the Jurisdictions has received an application from the Filer and the GP for a decision under the securities legislation of the Jurisdictions (the “Legislation”) exempting the Filer and the GP from National Instrument 81-107 (“NI 81-107”) except for section 2.1 (the “Requested Relief”).

Under the Mutual Reliance Review System for Exemptive Relief Applications:

- (a) the Ontario Securities Commission is the principal regulator for this application; and

- (b) this MRRS decision document evidences the decision of each Decision Maker.

### Interpretation

Defined terms contained in National Instrument 14-101 Definitions have the same meaning in this decision unless they are defined in this decision.

### Representations

This decision is based on the following facts represented by the Filer and the GP:

1. Between 1989 and 1997, the Filer and twelve other limited partnerships (collectively, the "Financing Vehicles") issued limited partnership units to investors in order to raise money which was then used by the Financing Vehicles to pay commissions ("Commissions") to registered brokers and dealers (collectively, "Dealers") who sold securities of various mutual funds ("Mutual Funds") principally managed by CI Investments Inc. and its predecessors (collectively, the "Manager") on a deferred sales charge basis (the "DSC Securities"). Commissions on the DSC Securities were last paid to Dealers in July 1997.
2. In return for paying Commissions, each Financing Vehicle was entitled to receive a combination of:
  - (a) an amount (the "Distribution Fees") calculated as an annual percentage ranging from 0.50% to 0.90% of the net asset value of the DSC Securities in respect of which the Financing Vehicle paid Commissions to Dealers; and
  - (b) the redemption fees (the "Redemption Fees"), if any, payable by investors at the time such DSC Securities were redeemed.

"DSC Securities" also includes securities of a Mutual Fund (i) issued in connection with a switch of DSC Securities for securities of the Mutual Fund, and (ii) issued in connection with the automatic reinvestment of a dividend or distribution by the Mutual Fund in respect of DSC Securities.
3. A sufficient amount of time has passed since the DSC Securities were originally issued that no further Redemption Fees will be paid on the redemption of any DSC Securities. As well, each year a portion of the DSC Securities are redeemed by the holders thereof, which thereby reduces the aggregate amount of Distribution Fees. Distribution Fees otherwise are mainly affected by changes in the net asset values of the DSC Securities.

4. In 2001, the Financing Vehicles completed a reorganization pursuant to which the assets of the Financing Vehicles (consisting of each Financing Vehicle's entitlement to receive future Distribution Fees and Redemption Fees) were combined in the Filer in order to, among other matters:
  - (a) reduce the overall expenses associated with maintaining thirteen separate Financing Vehicles;
  - (b) enhance the liquidity and offer more efficient pricing for limited partnership units of the Financing Vehicles; and
  - (c) diversify the pool of DSC Securities in respect of which Distribution Fees and Redemption Fees are received.
5. The Filer generally distributes annually to holders of its Units the amount of Distribution Fees received by the Filer, less the annual expenses of the Filer. As the number of outstanding DSC Securities continues to decline as a result of the redemption thereof, so too will the Distribution Fees payable to the Filer continue to decline.
6. Holders of DSC Securities may redeem their DSC Securities at any time. Holders of DSC Securities also may switch their DSC Securities generally into any Mutual Fund without restriction.
7. The Filer is a static and passive special purpose vehicle, the sole ongoing activity of which is to continue to receive Distribution Fees. Vehicles like the Filer were popular because of the tax credits they could offer to investors. The tax credits were eliminated in 1998 and since then, these vehicles have been gradually declining. The Filer expects to terminate on or about March 31, 2016. The Filer is prohibited by its constating documents from engaging in any other business and the GP has no intention of changing the nature of the Filer's business.
8. The GP is entitled to receive 0.01% of the distributions that the Filer pays and is reimbursed for all costs incurred, plus 15%. Vendors directly invoice the Filer and the GP pays invoices on behalf of the Filer. There are no allocations to or from the Manager. The GP charges the Filer a flat fee of \$12,000 per month for allocated costs such as rent, client services, accounting, etc. The fees and distribution ratio are fixed in the Filer's partnership agreement.
9. The Filer and the GP do not currently have any conflict of interest matters under NI 81-107.

### Decision

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision

Maker with the jurisdiction to make the decision has been met. The decision of the Decision Makers under the Legislation is that the Requested Relief is granted for so long as:

1. The Filer and the GP do not have any conflict of interest matters under NI 81-107; and
2. The Filer's sole ongoing activity is to receive Distribution Fees.

"Rhonda Goldberg"  
Assistant Manager – Investment Funds

#### **2.1.15 Take-over Bid for Norcast Income Fund by an Indirect Wholly-Owned Subsidiary of Pala Investments Holdings Limited - MRRS Decision**

##### **Headnote**

Mutual Reliance Review System – OSC Rule 61-501 – take-over bid and subsequent business combination – Rule 61-501 requires sending of information circular and holding of meeting in connection with second step business combination – target's declaration of trust provides that a resolution in writing executed by unitholders holding more than 66 2/3% of the outstanding units is valid and binding as if such voting rights had been exercised in favour of such resolution at a meeting of Unitholders – second step business combination to be subject to minority approval, calculated in accordance with section 8.2 of Rule 61-501 – relief granted from requirement that information circular be sent and meeting be held.

##### **Applicable Legislative Provisions**

OSC Rule 61-501 Insider Bids, Issuer Bids, Business Combinations and Related Party Transactions, ss. 4.2 and 9.1.

March 19, 2007

#### **IN THE MATTER OF THE SECURITIES LEGISLATION OF ONTARIO AND QUEBEC**

**AND**

#### **IN THE MATTER OF THE MUTUAL RELIANCE REVIEW SYSTEM FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

#### **IN THE MATTER OF THE TAKE-OVER BID FOR NORCAST INCOME FUND BY AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF PALA INVESTMENTS HOLDINGS LIMITED**

#### **MRRS DECISION DOCUMENT**

##### **Background**

The local securities regulatory authority or regulator (the "**Decision Maker**") in each of Ontario and Quebec (the "**Jurisdictions**") has received an application from 2127505 Ontario Inc. (the "**Filer**"), an indirect wholly-owned subsidiary of Pala Investments Holdings Limited ("**Pala**"), together with the Filer, the "**Offeror**", in connection with a take-over bid (the "**Bid**") for Norcast Income Fund (the "**Fund**") by the Filer for a decision pursuant to the securities legislation of the Jurisdictions (the "**Legislation**") that the requirements of the Legislation that:

1. a Compulsory Acquisition or Subsequent Acquisition Transaction (each as defined below),

as applicable, be approved at a meeting of the unitholders of the Fund (the “**Unitholders**”); and

2. an information circular be sent to Unitholders in connection with either a Compulsory Acquisition or Subsequent Acquisition Transaction, as applicable;

be waived (the “**Requested Relief**”).

Under the Mutual Reliance Review System for Exemptive Relief Applications:

- (a) the OSC is the principal regulator for this application; and
- (b) this MRRS decision document evidences the decision of each Decision Maker.

### Interpretation

Defined terms contained in National Instrument 14-101 *Definitions* have the same meaning in this decision unless they are defined in this decision.

### Representations

This decision is based on the following facts represented by the Filer:

1. Pala is a corporation incorporated under the laws of Jersey and the Filer is a corporation incorporated under the *Business Corporations Act* (Ontario). The Filer is an indirect wholly-owned subsidiary of Pala and was formed for the purpose of making the Bid. The Filer's head and registered offices are located in Toronto, Ontario.
2. Pala may in its sole discretion continue the Filer to another jurisdiction on or prior to the expiry date of the Bid.
3. The Filer has prepared and sent an offer and take-over bid circular to Unitholders in connection with the Bid.
4. The outstanding trust units of the Fund (the “**Units**”) are held by CDS Clearing and Depository Services Inc. in book-entry only form.
5. The terms of the Bid include the following:
  - (a) the Bid is for all of the issued and outstanding Units, other than Units already held by the Filer and its affiliates, at a price of Cdn. \$9.30 in cash per Unit;
  - (b) one of the conditions of the Bid is that there shall have been validly deposited under the Bid and not withdrawn at the time of expiry of the Bid (the “**Expiry Time**”) that number of Units which, together with any Units held by the

Offeror and its affiliates, constitutes at least 66⅔% of the Units, outstanding at the Expiry Time;

- (c) if the conditions to the Bid are satisfied (or waived by the Filer) and the Filer takes up and pays for Units deposited pursuant to the Bid, the Filer may proceed with a compulsory acquisition of the Units not deposited to the Bid as permitted by the Fund's Amended and Restated Declaration of Trust (the “**Declaration of Trust**”), for the same consideration per Unit as was paid under the Bid, if within the time provided in the Bid for its acceptance or within 120 days after the date of the Bid, whichever period is the longer, the Bid is accepted by the holders of not less than 90% of the outstanding Units, other than Units beneficially owned, or over which control or direction is exercised, on the date of the Bid by the Filer, an affiliate or associate of the Filer, or any person or company acting jointly or in concert with the Filer (a “**Compulsory Acquisition**”);
- (d) if a Compulsory Acquisition as permitted under the Declaration of Trust is not available to the Filer or if the Filer elects not to proceed under those provisions, the Filer currently intends to acquire the Units not deposited to the Bid by:
  - (i) amending the Declaration of Trust (the “**Threshold Amendment**”) to provide that a Compulsory Acquisition may be effected immediately if the Filer and its affiliates, after take-up and payment of Units deposited under the Offer, hold not less than 66⅔% of the Units (a Compulsory Acquisition, amended by the Threshold Amendment, being referred to herein as a “**Subsequent Acquisition Transaction**”); and
  - (ii) proceeding with the Subsequent Acquisition Transaction in respect of Units not deposited to the Bid as permitted by the Declaration of Trust, as so amended, for the same consideration per Unit as was paid under the Bid.
- (e) in connection with either a Compulsory Acquisition, if available and if the Filer elects to proceed thereunder, or a Subsequent Acquisition Transaction, the Filer currently intends to amend the

provisions of the Declaration of Trust by the Written Resolution (as defined below), to provide that Units held by non-tendering Unitholders will be deemed to have been transferred to the Filer immediately on the giving of the Filer's notice, as prescribed by the Declaration of Trust, and that those non-tendering Unitholders will cease to have any rights as Unitholders from and after that time, other than the right to be paid the same consideration that the Filer would have paid to the non-tendering Unitholders if they had tendered those Units to the Offer (the "**Notice Amendment**");

(f) in order to effect either a Compulsory Acquisition, if available and if the Filer elects to proceed thereunder, or a Subsequent Acquisition Transaction in accordance with the foregoing, rather than seeking Unitholder approval at a special meeting of the Unitholders to be called for such purpose, the Filer intends to rely on section 12.10 of the Declaration of Trust, which specifies that a resolution in writing executed by Unitholders holding more than 66⅔% of the outstanding votes required to vote in favour thereof at a meeting of Unitholders to approve that resolution shall be as valid and binding as if such Unitholders had exercised at that time all of their voting rights in favour of such resolution at a meeting of Unitholders duly called for that purpose (the "Written Resolution"), which Written Resolution will approve, among other things, the Threshold Amendment, the Notice Amendment and any Compulsory Acquisition or Subsequent Acquisition Transaction undertaken in accordance therewith, as applicable;

(g) if the Filer is unable to effect a Compulsory Acquisition or to propose a Subsequent Acquisition Transaction involving the Fund, or if it proposes a Subsequent Acquisition Transaction but cannot promptly obtain any required approvals or exemptions, the Filer will evaluate its other alternatives. Such alternatives could include, to the extent permitted by applicable law, purchasing additional Units in the open market, in privately negotiated transactions, in another take-over bid or exchange offer or otherwise, or from the Fund, or taking no further action to acquire additional Units;

6. notwithstanding Section 12.10 of the Declaration of Trust, in certain circumstances the Legislation

requires that the Compulsory Acquisition or the Subsequent Acquisition Transaction, as applicable, be approved at a meeting of Unitholders called for that purpose;

7. to effect either a Compulsory Acquisition or Subsequent Acquisition Transaction, as applicable, the Filer will obtain minority approval, as that term is defined in the Legislation, calculated in accordance with the terms of Section 8.2 of AMF Policy Q-27, and Section 8.2 of OSC Rule 61-501 (the "**Minority Approval**"), albeit not at a meeting of Unitholders, but by Written Resolution; and

8. the offer and take-over bid circular provided to Unitholders in connection with the Bid contains all disclosure required by applicable securities laws, including without limitation the take-over bid provisions and form requirements of the securities legislation in the Jurisdictions and the provisions of OSC Rule 61-501 relating to the disclosure required to be included in a disclosure document for a formal bid in respect of a second-step business combination.

#### Decision

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met.

The decision of the Decision Makers under the Legislation is that the Requested Relief is granted provided that Minority Approval shall have been obtained, albeit not at a meeting of Unitholders, but by Written Resolution.

"Naizam Kanji"  
Manager  
Ontario Securities Commission

## 2.1.16 Uranium Focused Energy Fund - MRRS Decision

### Headnote

Mutual Reliance Review System for Exemptive Relief Applications – exemption granted to permit a fund that uses specified derivatives to calculate its NAV once per week subject to certain conditions – relief needed from the requirement that an investment fund that uses specified derivatives must calculate its NAV daily – relief not prejudicial to the public interest because the NAV will be posted on a website and the units of the investment fund are expected to be listed on the TSX which will provide liquidity for investors – National Instrument 81-106 Investment Fund Continuous Disclosure.

### Applicable Legislative Provisions

National Instrument 81-106 Investment Fund Continuous Disclosure, ss. 14.2(3)(b), 17.1.

March 19, 2007

IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,  
MANITOBA, ONTARIO, QUÉBEC, NOVA SCOTIA,  
NEW BRUNSWICK, NEWFOUNDLAND AND  
LABRADOR,  
YUKON TERRITORY AND NORTHWEST TERRITORIES  
(the "Jurisdictions")

AND

IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF  
URANIUM FOCUSED ENERGY FUND  
(the "Fund")

### MRRS DECISION DOCUMENT

### Background

The local securities regulatory authority or regulator (the "**Decision Maker**") in each of the Jurisdictions has received an application from the Fund for a decision under the securities legislation of the Jurisdictions (the "**Legislation**") for an exemption from the requirement contained in section 14.2(3)(b) of National Instrument 81-106 - Investment Fund Continuous Disclosure ("**NI 81-106**") to calculate net asset value ("**NAV**") at least once every business day (the "**Requested Relief**").

Under the Mutual Reliance Review System for Exemptive Relief Applications (the "**System**"):

- (a) the Ontario Securities Commission is the principal regulator for this application, and

- (b) this MRRS decision document evidences the decision of each Decision Maker.

### Interpretation

Defined terms contained in National Instrument 14-101 - Definitions have the same meaning in this decision unless they are defined in this decision.

### Representations

This decision is based on the following facts represented by the Fund:

1. Middlefield ENERGY Management Limited (the Manager) is a corporation incorporated under the laws of Ontario. It intends to establish the Fund pursuant to a declaration of trust in February or March 2007.
2. The Fund's investment objectives will be: (i) to achieve capital appreciation of the Fund's investment portfolio (the "**Portfolio**") over the life of the Fund, and (ii) to pay quarterly distributions to holders ("**Unitholders**") of units ("**Units**").
3. The Fund will invest the net proceeds of its proposed initial public offering (the "**Offering**") in the securities of issuers that operate in or have exposure to the uranium sector ("**Uranium Related Securities**"), supplemented with the securities of other energy related issuers that operate in or have exposure to the energy sector (other than the uranium sector) ("**Energy Related Securities**").
4. The Fund will have the ability to invest in or utilize derivatives from time to time including to offset or reduce risks associated with an investment or group of investments and to offset or reduce risks such as currency value fluctuations, commodity price fluctuations, stock market risks and interest rate changes. The Fund also will have the ability from time to time to engage in writing covered call options on securities held in the Portfolio and in writing cash covered put options. However, the Fund will not invest in or use derivatives if it will result in the Fund failing to comply with its investment restrictions regarding its status as a "unit trust" or "mutual fund trust" as defined in the *Income Tax Act* (Canada).
5. The Manager will be the trustee and manager of the Fund and will be responsible for providing or arranging for the provision of administrative services to the Fund.
6. Middlefield Capital Corporation will act as investment advisor (the "**Advisor**") to the Fund. Global Fuel Solutions has been engaged to provide analysis and opinion regarding uranium market supply-demand fundamentals and associated pricing implications.

- |  |   |
|--|---|
| 7. A bank, trust company or other custodian will act as custodian of the assets of the Fund.   | Maker with the jurisdiction to make the decision has been met.  |
| 8. The Units will be redeemable only on the last day of September of each year commencing in 2008 (each a “Valuation Date”), at an amount that is calculated with reference to the NAV of the Fund.  | The Decision of the Decision Makers under the Legislation is that the Requested Relief is granted provided that:  |
| 9. The Fund is not considered to be a “mutual fund” because the Unitholders are not entitled to receive on demand, or within a specified period after demand, an amount computed by reference to the value of a proportionate interest in the whole or in part of the net assets, including a separate fund or trust account, of the Fund as contemplated in the definition of “mutual fund” in the Legislation. Accordingly, the Fund will be a “non-redeemable investment fund” as defined in NI 81-106.   | (a) the NAV calculation is available to the public upon request; and<br><br>(b) a toll-free telephone number or website is available which the public can access for this purpose;<br><br>for so long as:<br><br>(c) the Units are listed on the TSX; and<br><br>(d) the Fund calculates its NAV at least weekly. |
| 10. Unitholders that have redeemed their Units will receive payment on or before the 15th business day following the relevant Valuation Date.  | “Leslie Byberg”<br>Manager, Investment Funds Branch<br>Ontario Securities Commission  |
| 11. The prospectus provides disclosure of its NAV calculation practices by stating that the NAV of the Fund will be calculated at a minimum, on Thursday of each week (or if any Thursday is not a business day, then on the immediately preceding business day) and on the annual redemption date. The prospectus also discloses the website where the NAV calculation will be made available.  |   |
| 12. The Fund intends to calculate the NAV per Unit on a weekly basis on Thursday of each week (or if Thursday is not a business day, then on the immediately preceding business day), on each Valuation Date and on any other date on which the Manager elects, in its discretion, or is required by applicable laws, to calculate the NAV per Unit. The Manager will make available to the financial press for publication on a weekly basis its NAV per Unit as well as through the internet at <a href="http://www.middlefield.com">www.middlefield.com</a> .                                       |   |
| 13. The Units are expected to be listed and posted for trading on the Toronto Stock Exchange (“TSX”) and the Manager has applied to the TSX to so list the Units. This is unlike securities of a conventional mutual fund in which there is normally no such market and where, as a result, holders of such securities who wish to liquidate their holdings must cause the fund to redeem their securities. Since the Units will be listed for trading on the TSX, Unitholders will not have to rely solely on the redemption feature of the Units in order to provide liquidity for their investment. |   |

### Decision

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision

## 2.1.17 R Split III Corp. - MRRS Decision

### Headnote

Mutual Reliance Review System for Exemptive Relief Applications – subdivided offering exempted from certain requirements of National Instrument 81-102 Mutual Funds since issuer is fundamentally different from a conventional mutual fund.

### Applicable Legislative Provisions

National Instrument 81-102 Mutual Funds, ss. 2.1(1), 2.6(a), 3.3, 10.3, 10.4(1), 12.1(1), 14.1, 19.1.

March 19, 2007

IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
ONTARIO, BRITISH COLUMBIA, ALBERTA,  
SASKATCHEWAN, MANITOBA, QUÉBEC,  
NEW BRUNSWICK, NEWFOUNDLAND AND  
LABRADOR, NOVA SCOTIA, PRINCE EDWARD  
ISLAND AND THE NORTHWEST TERRITORIES  
(the “Jurisdictions”)

AND

IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF  
R SPLIT III CORP.

### MRRS DECISION DOCUMENT

### Background

The local securities regulatory authority or regulator (the “Decision Maker”) in each of the Jurisdictions has received an application (the “Application”) from R Split III Corp. (the “Filer”) for a decision under National Instrument 81-102 Mutual Funds (“NI 81-102”) that the following sections of NI 81-102 (collectively, the “NI 81-102 Requirements”) will not apply to the Filer with respect to the Capital Shares and Preferred Shares proposed to be issued by the Filer as described in a preliminary prospectus dated February 2, 2007 (the “Preliminary Prospectus”):

- (a) subsection 2.1(1), which prohibits a mutual fund from purchasing a security of an issuer if, immediately after the transaction, more than 10 percent of the net assets of the mutual fund, taken at market value at the time of the transaction, would be invested in securities of the issuer;
- (b) subsection 2.6(a), which prohibits a mutual fund from borrowing cash or providing a security interest over any of its portfolio assets except in compliance with subsection 2.6(a);

- (c) section 3.3, which prohibits a mutual fund or its securityholders from bearing the costs of incorporation, formation or initial organization of a mutual fund, or of the preparation and filing of any prospectus;
- (d) section 10.3, which requires that the redemption price of a security of a mutual fund to which a redemption order pertains shall be the net asset value of a security of that class, or series of class, next determined after the receipt by the mutual fund of the order;
- (e) subsection 10.4(1), which requires that a mutual fund shall pay the redemption price for securities that are the subject of a redemption order within three business days after the date of calculation of the net asset value per security used in establishing the redemption price;
- (f) subsection 12.1(1), which requires a mutual fund that does not have a principal distributor to complete and file a compliance report, and accompanying letter of the auditor, in the form and within the time period mandated by subsection 12.1(1); and
- (g) section 14.1, which requires that the record date for determining the right of securityholders of a mutual fund to receive a dividend or distribution by the mutual fund shall be calculated in accordance with section 14.1.

Under the Mutual Reliance Review System for Exemptive Relief Applications:

- (a) the Ontario Securities Commission is the principal regulator for this application, and
- (b) this MRRS Decision Document evidences the decision of each Decision Maker.

### Interpretation

Defined terms contained in National Instrument 14-101 Definitions have the same meaning in this decision unless they are defined in this decision.

### Representations

This decision is based on the following facts represented by the Filer:

### The Filer

1. The Filer was incorporated under the *Business Corporations Act* (Ontario) on January 30, 2007. Its head office is located in Toronto, Ontario. The Filer is a mutual fund corporation. Scotia Capital Inc. (“Scotia Capital”) will administer the ongoing operations of the Filer under an administration agreement with the Filer. Scotia Capital has taken the initiative in organizing the Filer and,

- accordingly, may be considered the promoter of the Filer under the Legislation.
2. The Filer will make offerings to the public (the "Offerings") on a best efforts basis, of class A capital shares (the "Capital Shares") and class A preferred shares (the "Preferred Shares") pursuant to a final prospectus (the "Final Prospectus") in respect of which the Preliminary Prospectus has already been filed.
3. The Capital Shares and the Preferred Shares will be listed for trading on the Toronto Stock Exchange (the "TSX"). An application requesting conditional listing approval has been made by the Filer to the TSX.
4. The Filer is a passive investment company whose principal investment objective is to invest in a portfolio of common shares of Royal Bank of Canada (the "Royal Bank Shares") in order to generate fixed cumulative preferential distributions for holders of the Filer's Preferred Shares, and to allow the holders of the Filer's Capital Shares to participate in capital appreciation of the Royal Bank Shares after payment of administrative and operating expenses of the Filer. It will be the policy of the Board of Directors of the Filer to pay dividends on the Capital Shares in an amount equal to the dividends received by the Filer on the Royal Bank Shares minus the distributions payable on the Preferred Shares and all administrative and operating expenses of the Filer.
5. The expenses incurred in connection with the Offerings (the "Expenses of the Offerings"), being the costs of incorporation, formation and initial organization of the Filer, including the preparation and filing of the Preliminary Prospectus and the Final Prospectus, will be borne by the Filer. The Preliminary Prospectus discloses and the Final Prospectus will disclose that the Expenses of the Offerings will be borne by the Filer. The Offerings will not be continuous distributions.
6. The net proceeds of the Offerings (after deducting the agents' fees, Expenses of the Offerings and the Filer's interest and other expenses relating to the acquisition of the Royal Bank Shares) will be used by the Filer to fund the purchase of Royal Bank Shares.
7. The Filer has established a credit facility with Scotia Capital which may be used by the Filer to purchase the Royal Bank Shares and which will be repaid in full on the closing of the Offerings. The maximum rate of interest payable on such credit facility will be set out in the Final Prospectus. The Filer also intends to establish a revolving credit facility after the closing of the Offerings, which may be used to fund the payment of a portion of the fixed distributions on the Preferred Shares on a temporary basis if necessary. To the extent that either credit facility is used, the Filer will pledge Royal Bank Shares as collateral for amounts borrowed thereunder.
8. It will be the policy of the Filer to hold the Royal Bank Shares and to not engage in any trading of the Royal Bank Shares, except:
  - (i) to fund retractions or redemptions of Capital Shares and Preferred Shares;
  - (ii) following receipt of stock dividends on the Royal Bank Shares;
  - (iii) in the event of a take-over bid for any of the Royal Bank Shares;
  - (iv) if necessary, to fund any shortfall in the distribution on Preferred Shares;
  - (v) to meet obligations of the Filer in respect of liabilities including extraordinary liabilities; or
  - (vi) certain other limited circumstances as described in the Preliminary Prospectus.
9. Preferred Share distributions will be funded primarily from the dividends received on the Royal Bank Shares and, if necessary, any shortfall will be funded with proceeds from the sale of Royal Bank Shares.
10. The record date for the payment of Preferred Share distributions, Capital Share dividends or other distributions of the Filer will be set in accordance with the applicable requirements of the TSX.
11. The Capital Shares and Preferred Shares may be surrendered for retraction at any time. Retraction payments for Capital Shares and Preferred Shares will be made on the Retraction Payment Date (as defined in the Preliminary Prospectus) provided the Capital Shares and the Preferred Shares have been surrendered for retraction at least five business days prior to the Valuation Date (as defined in the Preliminary Prospectus). While the Filer's Unit Value (as defined in the Preliminary Prospectus) is calculated weekly, the retraction price for the Capital Shares and the Preferred Shares will be determined based on the Unit Value in effect as at the Valuation Date.
12. Any Capital Shares and Preferred Shares outstanding on a date approximately five years from the closing of the Offerings, which date will be specified in the Final Prospectus, will be redeemed by the Filer on such date.

**Decision**

Each of the Decision Makers is satisfied that the test contained in NI 81-102 that provides the Decision Maker with the jurisdiction to make the decision has been met.

The decision of the Decision Makers is that an exemption is granted from the NI 81-102 Requirements, as follows:

- (a) subsection 2.1(1) – to enable the Filer to invest all of its net assets in the Royal Bank Shares, provided that the Filer does not become an insider of the Royal Bank as a result of such investment;
- (b) clause 2.6(a) –
  - (i) to enable the Filer to obtain a short-term loan from Scotia Capital to finance the initial acquisition of the Royal Bank Shares and provide a security interest over its assets as stated in paragraph 7 above, provided that the loan is paid in full on the closing of the Offerings;
  - (ii) to enable the Filer to provide a security interest over its assets in connection with the revolving credit facility after the closing of the Offerings to permit the Filer to fund the payment of a portion of the fixed distribution of the Preferred Shares on a temporary basis if necessary, so long as the outstanding amount of any such borrowings of the Filer does not exceed 5% of the net assets of the Filer taken at market value at the time of the borrowing;
- (c) section 3.3 – to permit the Filer to bear the Expenses of the Offerings;
- (d) section 10.3 – to permit the Filer to pay the retraction price for the Capital Shares and Preferred Shares in the manner described in the Preliminary Prospectus and on the applicable Valuation Date as defined in the Preliminary Prospectus;
- (e) subsection 10.4(1) – to permit the Filer to pay the retraction price for the Capital Shares and the Preferred Shares on the Retraction Payment Date, as defined in the Preliminary Prospectus;
- (f) subsection 12.1(1) – to relieve the Filer from the requirement to file the prescribed compliance reports; and

- (g) section 14.1 – to relieve the Filer from the requirement relating to the record date for the payment of dividends or other distributions, provided that it complies with the applicable requirements of the TSX.

“Leslie Byberg”  
Manager – Investment Funds  
Ontario Securities Commission

**2.1.18 Pioneer Metals Corporation - s. 1(10)**

**Headnote**

Mutual Reliance Review System for Exemptive Relief Applications – application for an order that the issuer is not a reporting issuer.

**Ontario Statutes**

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(10).

March 21, 2007

**Davies Ward Phillips & Vineberg LLP**

44th Floor  
1 First Canadian Place  
Toronto, ON M5X 1B1

Attn: Jennifer F. Longhurst

Dear Ms. Longhurst:

**Pioneer Metals Corporation (the "Applicant") - Application not to be a Reporting Issuer under the securities legislation of Ontario, Alberta and Nova Scotia (the "Jurisdictions")**

The Applicant has applied to the local securities regulatory authority or regulator (the "**Decision Maker**") in each of the Jurisdictions for a decision under the securities legislation (the "**Legislation**") of the Jurisdictions not to be a reporting issuer in the Jurisdictions.

As the Applicant has represented to the Decision Makers that,

- the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in each of the jurisdictions in Canada and less than 51 security holders in total in Canada;
- no securities of the Applicant are traded on a marketplace as defined in National Instrument 21-101 – *Marketplace Operation*;
- the Applicant is applying for relief not to be a reporting issuer in all of the jurisdictions in Canada in which it is currently a reporting issuer; and
- the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer;

each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met and orders that the Applicant is not a reporting issuer.

"Jo-Anne Matear"

Assistant Manager, Corporate Finance  
Ontario Securities Commission

**2.1.19 Connor, Clark & Lunn Global Financials Fund II - MRRS Decision**

**Headnote**

Mutual Reliance Review System for Exemptive Relief Applications – exemption granted to permit a fund that uses specified derivatives to calculate its NAV once per week subject to certain conditions – relief needed from the requirement that an investment fund that uses specified derivatives must calculate its NAV daily – relief not prejudicial to the public interest because the NAV will be posted on a website and the units of the investment fund are expected to be listed on the TSX which will provide liquidity for investors – National Instrument 81-106 Investment Fund Continuous Disclosure.

**Applicable Legislative Provisions**

National Instrument 81-106 Investment Fund Continuous Disclosure, ss. 14.2(3)(b), 17.1.

**March 21, 2007**

**IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
ONTARIO, QUEBEC, BRITISH COLUMBIA, ALBERTA,  
SASKATCHEWAN, MANITOBA, NEW BRUNSWICK,  
NOVA SCOTIA, PRINCE EDWARD ISLAND,  
NEWFOUNDLAND AND LABRADOR, NORTHWEST  
TERRITORIES, YUKON TERRITORY AND NUNAVUT  
(the "Jurisdictions")**

**AND**

**IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
CONNOR, CLARK & LUNN GLOBAL  
FINANCIALS FUND II  
(the "Filer")**

**MRRS DECISION DOCUMENT**

**Background**

The local securities regulatory authority or regulator (the "Decision Maker") in each of the Jurisdictions has received an application from the Filer for a decision under the securities legislation (the "Legislation") of the Jurisdictions for relief from Section 14.2(3)(b) of National Instrument 81-106 ("NI 81-106"), which requires the net asset value of an investment fund that uses specified derivatives (as such term is defined in National Instrument 81-102) to be calculated at least once every business day (the "Requested Relief").

Under the Mutual Reliance Review System for Exemptive Relief Applications:

- (a) the Ontario Securities Commission is the principal regulator for this application; and
- (b) this MRRS decision document evidences the decision of each Decision Maker.

### Interpretation

Defined terms contained in National Instrument 14-101 *Definitions* have the same meaning in this decision unless they are defined in this decision.

### Representations

This decision is based on the following facts represented by the Filer:

1. The Filer will be an non-redeemable investment fund (as defined in NI 81-106) to be established under the laws of the Province of Ontario pursuant to a trust agreement to be entered into between Connor, Clark & Lunn Capital Markets Inc. (the "Manager"), as manager of the Filer, and RBC Dexia Investor Services Trust, as trustee of the Filer. The principal office of the Filer and the Manager is located at 181 University Ave., Suite 300, Toronto, Ontario, M5H 3M7.
2. The Filer is authorized to issue an unlimited number of Units ("Units") and Class F Units. The Filer will offer Units under a prospectus and will offer Class F Units on a private placement basis.
3. The investment objectives of the Fund are to (i) provide holders of Units ("Unitholders") with a stable stream of monthly cash distributions initially targeted to be \$0.05 per Unit (representing a yield of approximately 6.0% per annum on the issue price of \$10.00 per Unit); and (ii) preserve and enhance the net asset value per Unit of the Fund.
4. The Manager, on behalf of the Filer, has retained New Star Asset Management Limited (the "Investment Manager") to act as the investment manager of the Filer.
5. To achieve its investment objectives, the net proceeds from the offering of Units will be invested in an actively managed portfolio (the "Portfolio") consisting of securities of global financial services businesses. The Portfolio will be actively managed by the Investment Manager.
6. The Filer will be exposed to a number of foreign currencies. The Investment Manager will take currency exposure into account in managing the Portfolio and will attempt to maximize the Filer's total returns in Pounds Sterling. In addition, it is intended that at least 90% of the value of the Portfolio's non-Canadian exposure will be hedged from Pounds Sterling back to the Canadian dollar.
7. Although the Filer will be a mutual fund trust for purposes of the Income Tax Act (Canada), it will not be a mutual fund for purposes of securities legislation and its operation will differ from that of a conventional mutual fund as follows:
  - (a) The Filer does not intend to continuously offer Units once the Filer is out of primary distribution.
  - (b) The Units are expected to be listed and posted for trading on the Toronto Stock Exchange (the "TSX"). As a result, Unitholders will not have to rely solely on the redemption features of the Units (as described in the preliminary prospectus of the Filer dated January 29, 2007) in order to provide liquidity for their investment. Class F Units will be convertible into Units monthly or can be redeemed annually at a price computed by reference to the net asset value of the Class F Units.
8. Units may be surrendered at any time for redemption by the Filer. The Units will be redeemable at the option of the Unitholder on a monthly basis at a price computed by reference to the market price of the Units and, commencing in 2008, the Units will also be redeemable once annually at a price computed by reference to net asset value of the Filer.
9. The net asset value per Unit and per Class F Unit will be calculated each Friday during the year and each Redemption Date. The prospectus will disclose that the Manager will post the net asset value per Unit and per Class F Unit on its website ([http:// www.cclcapitalmarkets.com](http://www.cclcapitalmarkets.com)) and will also make this information available to Unitholders upon request.

### Decision

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the authority to make the decision has been met.

The decision of the Decision Makers is that the Requested Relief is granted provided the prospectus discloses that:

- (a) the net asset value calculation is available to the public upon request; and
  - (b) a toll-free telephone number or website that the public can access for this purpose;
- for so long as:
- (c) the Units are listed on the TSX; and

- (d) the Fund calculates its net asset value at least weekly.

“Rhonda Goldberg”  
Assistant Manager, Investment Funds Branch  
Ontario Securities Commission

## **2.2 Orders**

### **2.2.1 Grosvenor Securities LLC - s. 211 of the Regulation**

#### **Headnote**

Application in connection with application for registration as an international dealer, for an order pursuant to section 211 of the Regulation exempting the applicant from the requirement in subsection 208(2) of the Regulation that it carry on the business of an underwriter in a country other than Canada to be able to register in Ontario as an international dealer.

#### **Statutes Cited**

Securities Act, R.S.O. 1990, c. S.5, as am.

#### **Regulations Cited**

Regulation made under the Securities Act, R.R.O., Reg. 1015, as am., ss. 100(2), 208(2) and 211.

**IN THE MATTER OF  
THE SECURITIES ACT, R.S.O. 1990,  
CHAPTER S. 5, AS AMENDED (the Act)**

**AND**

**IN THE MATTER OF  
ONTARIO REGULATION 1015, R.R.O. 1990,  
AS AMENDED (the Regulation)**

**AND**

**IN THE MATTER OF  
GROSVENOR SECURITIES LLC**

**ORDER  
(Section 211 of the Regulation)**

**UPON** the application (the **Application**) of Grosvenor Securities LLC (the **Applicant**) to the Ontario Securities Commission (the **Commission**) for an order, pursuant to section 211 of the Regulation, exempting the Applicant from the requirement in subsection 208(2) of the Regulation that the Applicant carry on the business of an underwriter in a country other than Canada in order for the Applicant to be registered under the Act as a dealer in the category of international dealer;

**AND UPON** considering the Application and the recommendation of staff of the Commission;

**AND UPON** the Applicant having represented to the Commission that:

1. The Applicant has filed an application for registration as a dealer under the Act in the category of international dealer in accordance with section 208 of the Regulation. The Applicant is not presently registered in any capacity under the Act.

2. The Applicant is a limited liability corporation organized under the laws of the State of Delaware in the United States. The Applicant's principal place of business is located in Chicago, Illinois.
3. The Applicant is registered in the United States as a broker-dealer with the Securities and Exchange Commission. The Applicant is also a member in good standing of the National Association of Securities Dealers, Inc.
4. The Applicant does not currently act as an underwriter in the United States or in any other jurisdiction outside of the United States.
5. In the absence of the relief requested in this Application, the Applicant would not meet the requirements of the Regulation for registration as a dealer in the category of international dealer as it does not carry on the business of an underwriter in a country other than Canada.
6. The Applicant does not now act as an underwriter in Ontario and will not act as an underwriter in Ontario if it is registered under the Act as a dealer in the category of international dealer, despite the fact that subsection 100(2) of the Regulation provides that the registration of an international dealer authorizes the dealer to act as an underwriter for the sole purpose of making a distribution that it is authorized to make by section 208 of the Regulation.

**AND UPON** the Commission being satisfied that to do so would not be prejudicial to the public interest;

**IT IS ORDERED**, pursuant to section 211 of the Regulation, that, in connection with the registration of the Applicant as a dealer under the Act in the category of international dealer, the Applicant is exempt from the provisions of subsection 208(2) of the Regulation requiring that the Applicant carry on the business of an underwriter in a country other than Canada, provided that, so long as the Applicant is registered under the Act as an international dealer:

- (a) the Applicant carries on the business of a dealer in a country other than Canada; and
- (b) notwithstanding subsection 100(2) of the Regulation, the Applicant shall not act as an underwriter in Ontario.

March 16, 2007

"Robert L. Shirriff"  
Commissioner  
Ontario Securities Commission\

"Suresh Thakrar"  
Commissioner  
Ontario Securities Commission

## **2.2.2 Immunotec Inc. - s. 1(11)**

### **Headnote**

Section 1(11) – order that issuer is a reporting issuer for purposes of Ontario securities law – issuer already a reporting issuer in British Columbia, Alberta and Quebec – issuer's securities listed for trading on the TSX Venture Exchange – continuous disclosure requirements in British Columbia, Alberta and Quebec are substantially the same as those in Ontario.

### **Statutes Cited**

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(11).

### **IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, CHAPTER S.5, AS AMENDED (the "Act")**

### **AND**

### **IN THE MATTER OF IMMUNOTEC INC.**

### **ORDER (Section 1(11))**

**UPON** the application of Immunotec Inc. (the "Applicant") for an order pursuant to clause 1(11)(b) of the Act that, for purposes of Ontario securities law, the Applicant is a reporting issuer in Ontario;

**AND UPON** considering the application and the recommendations of the staff of the Ontario Securities Commission (the "Commission");

**AND UPON** the Applicant representing to the Commission as follows:

1. The Applicant was incorporated on December 18, 1998 pursuant to the *Canada Business Corporations Act* with its registered and head office located at 300 Joseph-Carrier Street, Vaudreuil-Dorion, Québec, J7V 5V5.
2. The authorized capital of the Applicant consists of an unlimited number of common shares of which 70,026,558 common shares are issued and outstanding.
3. The Applicant has been a reporting issuer in the Provinces of British Columbia, Alberta and Québec since June 16, 1999;
4. The Applicant is not currently a reporting issuer or the equivalent in any jurisdiction in Canada other than British Columbia, Alberta and Québec;
5. The Applicant is not on the list of defaulting reporting issuers maintained pursuant to the *Securities Act* (British Columbia) (the B.C. Act), the *Securities Act* (Alberta) (the Alberta Act) or the

- Securities Act* (Québec) (the Québec Act), and, to the best of its knowledge, is not in default of any of its obligations under the B.C. Act, the Alberta Act or the Québec Act;
6. The continuous disclosure requirements of the B.C. Act, the Alberta Act and the Québec Act are substantially the same as the requirements under the Act;
  7. The continuous disclosure materials filed by the Applicant under the B.C. Act, the Alberta Act and the Québec Act since June, 1999 are available on the System for Electronic Document Analysis and Retrieval (SEDAR);
  8. The Applicant's securities are traded on the TSX Venture Exchange (TSXV) under the symbol "IMM". The Applicant's securities are not traded on any other stock exchange or trading or quotation system;
  9. The Applicant is not in default of any of the rules or regulations of the TSXV;
  10. Neither the Applicant nor any of its predecessor entities nor any of their officers, directors or controlling shareholders has or have:
    - (a) been the subject of any penalties or sanctions imposed by a court relating to Canadian securities legislation or by a Canadian securities regulatory authority;
    - (b) entered into a settlement agreement with a Canadian securities regulatory authority; or
    - (c) been subject to any other penalties or sanctions imposed by a court or regulatory body that would be likely to be considered important to a reasonable investor making an investment decision;
  11. Neither the Applicant nor any of its predecessor entities nor any of their officers, directors or controlling shareholders is, has or have been subject to:
    - (a) any known ongoing or concluded investigations by a Canadian securities regulatory authority, or a court or regulatory body, other than a Canadian securities regulatory authority, that would be likely to be considered important to a reasonable investor making an investment decision; or
    - (b) any bankruptcy or insolvency proceedings, or other proceedings, arrangements or compromises with creditors, or the appointment of a receiver, receiver-manager or trustee, within the preceding 10 years;
  12. None of the Applicant or its officers, directors or any controlling shareholder, is or has been at the time of such event an officer or director of any other issuer which is or has been subject to:
    - (a) any cease trade or similar order, or order that denied access to any exemptions under Ontario securities law, for a period of more than 30 consecutive days, within the preceding 10 years; or
    - (b) any bankruptcy or insolvency proceedings, or other proceedings, arrangements or compromises with creditors, or the appointment of a receiver, receiver-manager or trustee, within the preceding 10 years;
  13. The Applicant has a significant connection to Ontario as two of its shareholders owning a total of 20.22% of the issued and outstanding common shares of the Applicant are residents of Ontario;
  14. The Applicant will remit all participation fees due and payable by it pursuant to Commission Rule 13-502 – Fees by no later than two business days from the date of this Order;

**AND UPON** the Commission being satisfied that to do so would not be prejudicial to the public interest;

**IT IS ORDERED** pursuant to clause 1(11)(b) of the Act that the Applicant is a reporting issuer for the purposes of Ontario securities law.

**DATED** March 5, 2007

"Jo-Anne Matear"  
Assistant Manager, Corporate Finance

## 2.2.3 National Bank of Canada and NBC Capital Trust - OSC Rule 13-502 Fees

### Headnote

Special purpose trust set up by financial institution to issue securities that comply with regulatory requirements of Office of the Superintendent of Financial Institutions relating to the issuance of innovative Tier 1 capital instruments - exempt from requirement to pay participation fees, subject to conditions.

### Statutes Cited

Ontario Securities Commission Rule 13-502 Fees.

### IN THE MATTER OF ONTARIO SECURITIES COMMISSION RULE 13-502 FEES

AND

### IN THE MATTER OF THE NATIONAL BANK OF CANADA AND NBC CAPITAL TRUST

### ORDER

**WHEREAS** the Director has received an application from The National Bank of Canada (the "**Bank**") and NBC Capital Trust (the "**Trust**") for an order, pursuant to Section 6.1 of OSC Rule 13-502 Fees (the "**Fees Rule**"), that the requirement to pay a participation fee under Section 2.2 of the Fees rule shall not apply to the Trust, subject to certain terms and conditions.

**AND WHEREAS** the Bank and the Trust have represented to the Ontario Securities Commission (the "**OSC**") that:

1. The Trust is an open-ended trust established under the laws of the Province of Ontario by Natcan Trust Company as trustee (the "**Trustee**"), pursuant to a declaration of trust dated May 17, 2006.
2. The Trust has a financial year-end of December 31.
3. The Trust is a reporting issuer in Ontario and, to its knowledge, is not in default of any requirement under the securities legislation of the Province of Ontario.
4. The Bank is the administrative agent of the Trust pursuant to an administration agreement dated May 17, 2006 pursuant to which the Trustee will delegate to the Bank certain of its obligations in relation to the administration of the Trust, including the day-to-day operations of the Trust and such other matters as may be requested from time to time by the Trustee.

5. The outstanding securities of the Trust consist of (i) transferable trust units called Trust Capital Securities - Series 1, or "**NBC CapS - Series 1**" which are non-voting except in limited circumstances and (ii) Special Trust Securities. All outstanding Special Trust Securities are held by the Bank. The Trust distributed 225,000 NBC CapS - Series 1 in a public offering pursuant to a prospectus dated June 8, 2006 (the "**Offering**" and the "**Prospectus**"). Subject to certain conditions, on June 30, 2011 and on any Distribution Date (as defined in the Prospectus) thereafter, the Trust may redeem the outstanding NBC CapS - Series 1. At any time, NBC CapS - Series 1 may be exchanged for newly issued non-cumulative, perpetual First Preferred Shares, Series 17 of the Bank ("**Bank Preferred Shares Series 17**") or, upon the occurrence of a Loss Absorption Event (as defined in the Prospectus), for newly issued non-cumulative, perpetual First Preferred Shares, Series 18 of the Bank ("**Bank Preferred Shares Series 18**"). Pursuant to the Share Exchange Agreement (as defined in the Prospectus), the Bank will undertake to list on the TSX any Bank Preferred Shares Series 17 or Bank Preferred Shares Series 18 issued upon the exercise of the Exchange Provisions (as defined in the Prospectus).
6. No securities of the Trust are currently listed on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*.
7. The Trust's only business is to invest its assets and its objective is to acquire and hold Trust Assets (as defined in the Prospectus) that will generate income for distribution to holders of NBC CapS - Series 1 and Special Trust Securities. The Trust does not carry on any independent business activities other than to acquire and hold assets to generate income for distribution to holders of the NBC CapS - Series 1 and Special Trust Securities (collectively "**Trust Securities**").
8. Pursuant to the MRRS Decision Document dated August 1, 2006 (the "**Continuous Disclosure Exemption**") granted to the Trust by the Autorité des marchés financiers, as principal regulator, on behalf of itself and other decision makers (collectively, the "**Decision Makers**"), the Decision Makers determined that the requirement contained in the securities legislation of the Province of Québec and in other applicable jurisdictions (collectively, the "**Legislation**") to :
  - (a) (i) file interim financial statements and audited annual financial statements and deliver same to the security holders of the Trust, pursuant to Sections 4.1, 4.3 and 4.6 of National Instrument 51-102 - Continuous Disclosure Obligations ("NI 51-102");

- (ii) file interim and annual management's discussion and analysis ("MD&A") of the financial conditions and results of operations and deliver same to the security holders of the Trust pursuant to Section 5.1 and 5.6 of NI 51-102;
- (iii) file an annual information form pursuant to Section 6.1 of NI 51-102; (the obligations set out in paragraph (a) are collectively defined as the "**Continuous Disclosure Obligations**").
- (b) file interim and annual certificates contained in Sections 2.1 and 3.1 of Multilateral Instrument 52-109 - Certification of Disclosure in Issuer's Annual and Interim Filings ("**MI 52-109**") (the "**Certification Obligations**");

shall not apply to the Trust for so long as:

with respect to the Continuous Disclosure Obligations:

- (i) the Bank remains a reporting issuer under the Legislation and has filed all documents it is required to file;
- (ii) the Bank files with the Decision Makers, in electronic format under the Trust's SEDAR profile, the documents listed in paragraph (a) above of this Decision, at the same time as they are required under the Legislation to be filed by the Bank;
- (iii) the Trust pays all filing fees that would otherwise be payable by the Trust in connection with the filing of the documents referred to in paragraph (a) above of this Decision;
- (iv) the Trust sends or causes the Bank to send its interim and annual financial statements and interim and annual MD&A, as applicable, to holders of Trust Securities at the same time and in the same manner as if the holders of Trust Securities were holders of Bank Common Shares (as defined in the Prospectus);

(v) all outstanding securities of the Trust are either NBC CapS - Series 1, additional series of the Trust Capital Securities (as defined in the Prospectus) or Special Trust Securities;

(vi) the rights and obligations of holders of additional series of the Trust Capital Securities are the same in all material respects as the rights and obligations of the holders of the NBC CapS - Series 1, with the exceptions of economic terms such as the rate of Indicated Yield (as defined in the Prospectus), redemption dates, exchange dates and rates of exchange;

(vii) the Bank is the beneficial owner of all issued and outstanding voting securities of the Trust, including the Special Trust Securities.

with respect to the Certification Obligations:

- (i) the Trust is exempt from the Continuous Disclosure Obligations;
- (ii) the Bank files with the Decision Makers, in electronic format under the Trust's SEDAR profile, the Bank Interim and Annual Certificates at the same time as such documents are required under the Legislation to be filed by the Bank;
- (iii) the Trust continues to be exempted from the Continuous Disclosure Obligations.

The Continuous Disclosure Exemption shall expire 30 days after the date a material adverse change occurs in the affairs of the Trust.

9. The Trust was established by the Bank in order to comply with the regulatory requirements of the Office of the Superintendent of Financial Institutions ("**OSFI**") relating to the issuance of innovative Tier 1 capital instruments (as contained in OSFI's Principles Governing Inclusion of Innovative Instruments in Tier 1 Capital (the "**OSFI Guidelines**").
10. OSFI maintains strict guidelines and standards with respect to the capital adequacy requirements of federally regulated financial institutions, including the Bank, and, in particular, specifies minimum required amounts of Tier 1 capital to be

maintained by such institutions. Tier 1 capital consists of common shareholders' equity, qualifying non-cumulative perpetual preferred shares, qualifying innovative instruments and qualifying non-controlling interests arising on consolidation from Tier 1 capital instruments. Innovative instruments, such as the NBC CapS - Series 1, must satisfy the detailed requirements of the OSFI Guidelines to be included in Tier 1 capital. Accordingly, the innovative instruments (NBC CapS - Series 1) must be issued by a special purpose vehicle (NBC Capital Trust), whose primary purpose is to raise innovative Tier 1 capital. OSFI approved the inclusion of the NBC CapS - Series 1 as Tier 1 capital of the Bank on June 14, 2006.

- (ii) the capitalization of the Trust represented by the NBC CapS - Series 1 and any additional Trust securities that may be issued, from time to time, by the Trust is included in the participation fee calculation applicable to the Bank and the Bank has paid the participation fee calculated on this basis.

**DATED** March 20th, 2007.

"Erez Blumberger"  
Manager, Corporate Finance

11. No continuous disclosure documents concerning only the Trust will be filed with the OSC.
12. The Trust is a "Class 2 reporting issuer" under the Fees Rule and would be required (but for this Order) to pay participation fees under such rule.
13. The Bank, as a legal and factual matter, controls the Trust through its ownership of the Special Trust Securities issued by the Trust and its role as administrative agent of the Trust. The Bank has paid, and will continue to pay, participation fees applicable to it under section 2.2 of the Fees Rule.
14. The Fees Rule includes an exemption for "subsidiary entities" in subsection 2.9(2) of the Fees Rule. The Bank and the Trust meet all of the substantive requirements to rely on the exemption in subsection 2.9(2) of the Fees Rule, but for the definition of "subsidiary entity". The Fees Rule defines "subsidiary entity" by reference to the accounting definition under Canadian GAAP, rather than by reference to a legal definition based on control.
15. On November 1, 2004, the Canadian Institute of Chartered Accountants adopted Guideline 15, Consolidation of Variable Interest Entities. Accordingly, the Trust may not, from a technical accounting perspective, be considered to be a "subsidiary entity" of the Bank for Canadian GAAP purposes and may not be entitled to rely on the exemption in subsection 2.9(2) of the Fees Rule.
16. The Bank does not currently intend to issue additional securities through the Trust.

**THE ORDER** of the OSC under the Fees Rule is that the requirement to pay a participation fee under Section 2.2 of the Fees Rule shall not apply to the Trust, for so long as:

- (i) the Bank and the Trust continue to satisfy all of the conditions contained in the Continuous Disclosure Exemption; and

2.2.4 Robert Patrick Zuk et al.

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c.S.5, AS AMENDED**

**AND**

**ROBERT PATRICK ZUK, DANE ALAN WALTON,  
DEREK REID, IVAN DJORDJEVIC,  
AND MATTHEW NOAH COLEMAN**

**ORDER**

**WHEREAS** on March 11, 2005 the Commission issued a Notice of Hearing pursuant to section 127 of the *Securities Act* (the "Act") in respect of trading in the shares of Visa Gold Explorations Inc.;

**AND WHEREAS** on March 11, 2005 Staff of the Commission filed a Statement of Allegations;

**AND WHEREAS** on September 25, 2006, Staff of the Commission filed an Amended Statement of Allegations;

**AND WHEREAS** on March 14, 2007, Staff of the Commission filed an Amended Amended Statement of Allegations dated March 7, 2007;

**AND WHEREAS** Matthew Noah Coleman entered into a settlement agreement dated March 15, 2007 (the "Settlement Agreement") in relation to the matters set out in the Amended Statement of Allegations;

**AND WHEREAS** the Commission issued a Notice of Hearing dated March 16, 2007 setting out that it proposed to consider the Settlement Agreement;

**UPON** reviewing the Settlement Agreement, the Notice of Hearing, the Amended Amended Statement of Allegations, and upon considering submissions from Matthew Noah Coleman and from Staff of the Commission;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED, PURSUANT TO SECTIONS 127 AND 127.1 OF THE ACT, THAT:**

- (a) the Settlement Agreement is hereby approved;
- (b) the Respondent's registration will be terminated on the date of the Order and the Respondent undertakes not to reapply for registration for a period of 5 years from the date of the Order;
- (c) subject to (d) below, for a period of 2 years from the date of the Order

approving this Settlement Agreement, the Respondent will be restricted to trading in securities in one RRSP account and one non-RRSP account wholly beneficially owned by the Respondent and held at a single full service registered dealer (which accounts the Respondent will identify in writing to the Director of Enforcement of the Ontario Securities Commission), if the securities:

- 1. are debt instruments that cannot be converted (directly or indirectly) into shares;
- 2. are listed on NASDAQ, New York Stock Exchange, Amex, Toronto Stock Exchange, TSX Venture Exchange, London Stock Exchange (excluding AIM) or the Frankfurt Stock Exchange (Prime Standard);
- 3. are not exempt securities for purposes of the Ontario Securities Act, save and except for securities referred to in clauses 1 and 10 of subsection 35(2) of the Ontario Securities Act; or
- 4. are securities in which the Respondent does not hold more than one (1) percent of the outstanding securities of the class or series of the class in question.

- (d) the Respondent may dispose of 75,000 shares of Champion Natural Health.com Inc. and 10,000 shares of Industrial Electric Services Inc., currently owned by him or his registered retirement savings plan, at any time during the term of the order, which trades may otherwise contravene paragraph (c) above;
- (e) subject to (c) above, that any exemptions contained in Ontario securities law do not apply to the Respondent for a period of 2 years from the date of the Order; and
- (f) that the Respondent will contribute to the Commission's costs of its investigation, in the amount of \$10,000.

Dated at Toronto, Ontario this 21st day of March, 2007

"Suresh Thakrar"

"Carol Perry"

## Chapter 3

# Reasons: Decisions, Orders and Rulings

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### 3.1 OSC Decisions, Orders and Rulings

#### 3.1.1 Robert Patrick Zuk et. al.

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c.S.5, AS AMENDED

AND

ROBERT PATRICK ZUK, DANE ALAN WALTON,  
DEREK REID, IVAN DJORDJEVIC,  
DANIEL DAVID DANZIG,  
AND MATTHEW NOAH COLEMAN

SETTLEMENT AGREEMENT BETWEEN  
MATTHEW NOAH COLEMAN AND  
STAFF OF THE ONTARIO SECURITIES COMMISSION

## I INTRODUCTION

1. By Notice of Hearing dated March 16, 2007, the Commission announced that it proposed to hold a hearing to consider whether, pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5 (the “Act”), it is in the public interest for the Commission to make an order approving the settlement agreement entered into between Staff of the Commission and the respondent Matthew Noah Coleman.

## II JOINT SETTLEMENT RECOMMENDATION

2. Staff of the Commission (“Staff”) recommend settlement with Matthew Noah Coleman (also referred to hereafter as the “Respondent”) in accordance with the terms and conditions set out below. The Respondent agrees to the settlement on the basis of the facts set out in Part III herein and consents to the making of an Order in the form attached as Schedule “A” on the basis of the facts set out in Part III herein.

3. The terms of this settlement agreement, including the attached Schedule “A” (collectively, the “Settlement Agreement”) will be released to the public only if and when the Settlement Agreement is approved by the Commission.

## III AGREED FACTS

4. For the purposes of this settlement agreement, the Respondent agrees with the facts set out in Part III of this agreement.

### (a) Background

5. Visa Gold Explorations Inc. (“Visa Gold”) was a reporting issuer that was involved in the recovery of underwater artefacts. Trading in Visa Gold’s shares was first reported on the Canadian Dealing Network (“CDN”) on August 25, 1999. Visa Gold common shares traded over the counter and were quoted on the CDN until October 10, 2000, when Visa Gold shares began trading on the CDNX. Visa Gold shares continued to trade on the CDNX until December 19, 2002 when trading in Visa Gold’s shares was suspended. Visa Gold’s shares were cease traded on May 28, 2003 and remain cease traded.

6. The Respondent Robert Patrick Zuk (“Zuk”) is an Ontario resident. He is a stock promoter who, to the knowledge of the Respondent, was hired by Visa Gold to generate investment interest in Visa Gold. The Respondent was first introduced to Zuk by Dane Walton in or about 1995 while the Respondent was employed as a registered representative at Merit Investment Corp. The Respondent first engaged in a business relationship with Zuk in July 1999 when Zuk opened a personal and corporate brokerage account with the Respondent. At around the same time, Zuk referred the Zuk-Related Accounts (as defined in this Settlement Agreement) to the Respondent.

7. The Respondent Matthew Noah Coleman ("Coleman") is 38 years old. Between May 1994 and February 2006, the Respondent was a registered representative. At all material times, the Respondent was employed by Dundee Securities Corporation ("Dundee"). The Respondent is currently unemployed.

**(b) Background of Visa Gold and of Zuk's Shareholding in Visa Gold**

8. Visa Gold originated as a privately-held company. In February 1998, Visa Gold entered into a joint venture agreement with a Cuban state-owned entity to explore historic shipwrecks and recover artefacts within Cuba's territorial waters. Visa Gold became a public company on or about August 25, 1999, and its trades were reported to the public on the CDN and subsequently, the CDNX.

**(c) Zuk's Trading Activity in Visa Gold Shares**

**(i) Brokerage Accounts used by Zuk**

9. In the period between August 1999 and November 2001, Zuk gave trading instructions in and/or arranged for the purchase or sale of Visa Gold shares by 8 brokerage accounts (the "Client Accounts") at Dundee over which the Respondent had client responsibility as a registered representative. The Client Accounts included 2 in Zuk's own name and accounts in the names of the following individuals and companies: Bruce Hodgman (1 account), Lisa Laudenbach (1 account), ENT Management Inc. (1 account), Christine Sheehan (1 account), Wilkinson International Ltd. (1 account) and Paul Frustaglio (1 account) (collectively, the "Zuk-Related Accounts"). Zuk did not have written trading authority in any of the Zuk-Related Accounts, although the Zuk-Related Clients advised the Respondent orally that Zuk could enter trades in their accounts. Each of the Zuk-Related clients, to the Respondent's knowledge, were related to Visa Gold or Zuk by employment, by family relationship or by providing investor relations services pertaining to Visa Gold.

**(ii) Trading in Client Accounts**

10. With the Respondent acting as registered representative, Zuk gave trading instructions in, or directed trades to, the Client Accounts, in circumstances in which the Respondent ought to have known that the trades could create a misleading appearance as to the volume of trading in Visa Gold's common shares and as to the market price for those shares.

11. The Respondent was aware that Zuk was an active trader and promoter of Visa Gold's shares, by virtue of acting as registered representative in the 8 Client Accounts. To the Respondent's knowledge, Zuk was involved in hundreds of trades involving millions of shares of Visa Gold in those accounts on both the buy side of trades and the sell side of trades. Those trades were reported to the public on the CDN or the CDN-X. The total volume of trading in Visa Gold shares in the Client Accounts exceeded 7 million shares on each of the buy and sell sides of the trade. For 17 days on which the Client Accounts traded in Visa Gold shares, the volume of the trades in the Client Accounts exceeded 30% of the daily volume of trading, with the Client Account trading on 2 days reaching 97% of the daily volume of trading in Visa Gold shares.

12. The Respondent on several occasions processed trades in Visa Gold shares in the Client Accounts at or near month end. The sole purpose of those trades, which were reported in the CDN or CDN-X markets, was the elimination of debit balances that had accumulated in one or more of the Client Accounts. In the relevant period, Dundee required that debit balances in client accounts be cleared by the end of each month. This could be accomplished by depositing funds to pay for shares; if, however, the client was not willing or able to deposit funds, the firm would sell the shares in the open market to eliminate the debit balance. In order to avoid a sell-out of Visa Gold shares by the firm at month end, Zuk sold the shares in order to eliminate debit balances from the Client Accounts over month end. Visa Gold shares were often purchased in one of the Client Accounts early in the next month, again creating a debit balance. By participating in this repetitive pattern in the Client Accounts, the Respondent ought to have known that the Client Accounts were engaged in free riding or, alternatively stated, were using the firms' capital to finance their trading activities in Visa Gold shares.

13. The Respondent was also aware that Visa Gold share certificates were being deposited into the Client Accounts in furtherance of the trading activities described herein. In respect of certain Zuk-Related Clients, the Respondent acted on trading instructions from Zuk for accounts where there was no proper third party trading authorization in place and/or accepted trading instructions from certain Zuk-Related Clients with knowledge that their trading was being directed by Zuk.

14. The Respondent was the registered representative in 8 Uptick Trades and 2 High Close Trades where a Zuk Controlled Account was the purchaser.

15. The Uptick Trades and High Close Trades in which the Respondent was involved as registered representative created an upward pressure on the price of Visa Gold's shares. The Respondent ought to have recognized that since Zuk was acting as a stock promoter for Visa Gold, he would benefit from an increased trading price and/or the appearance of interest in Visa Gold shares that an increase in trading volume could create. The Zuk-Related Clients, by virtue of their relationships to Zuk or Visa Gold, as described above, each had a similar interest.

**(v) Market price of Visa Gold shares**

16. At the commencement of public trading, the common shares of Visa Gold were trading in the range of \$1.65-\$1.75 per share. The stock peaked at \$2.05 per share.

17. The Respondent earned \$75,262.00 in commissions on the total trading activity in Visa Gold shares in the Client Accounts between July 1999 and November 2001.

**IV THE RESPONDENT'S POSITION**

18. The Uptick Trades and the trades that resulted in High Close Trades undertaken by the Respondent were all within the posted bid/ask spread and typically did not increase the bid/ask price as set by the various market makers. In addition, one of the two trades that resulted in a High Close Trade was entered on the sell side by Brant Securities Limited at 3:44 p.m., while bids and offers were live on the CDN until 5:00 p.m.

19. The Respondent ceased working as a registered representative with Union Securities Ltd. ("Union") in February 2006. The Respondent has not earned any employment income since resigning from Union in February 2006, but has supported himself by trading in securities for his own account.

20. The Respondent has never been the subject of any prior disciplinary proceeding.

**V CONDUCT CONTRARY TO THE PUBLIC INTEREST**

21. The Respondent ought to have known that the Visa Gold trades in the Client Accounts for which he was the registered representative, as described above, could create a misleading appearance as to market activity for Visa Gold shares and/or as to the price of those shares.

22. The Respondent failed in his role as a gatekeeper in the capital markets by facilitating the trading described above.

23. The Respondent's conduct was contrary to the public interest.

**VI TERMS OF SETTLEMENT**

24. The Respondent agrees to the following terms of settlement, to be set out in an order by the Commission pursuant to s. 127(1) of the Act, as follows:

- (a) that the Respondent's registration will be terminated on the date of the Order and the Respondent undertakes not to reapply for registration for a period of 5 years from the date of the Order;
- (b) subject to (c) below, for a period of 2 years from the date of the Order approving this Settlement Agreement, the Respondent will be restricted to trading in securities in one RRSP account and one non-RRSP account wholly beneficially owned by the Respondent and held at a single full service registered dealer (which accounts the Respondent will identify in writing to the Director of Enforcement of the Ontario Securities Commission), if the securities:
  - 1. are debt instruments that cannot be converted (directly or indirectly) into shares;
  - 2. are listed on NASDAQ, New York Stock Exchange, Amex, Toronto Stock Exchange, TSX Venture Exchange, London Stock Exchange (excluding AIM) or the Frankfurt Stock Exchange (Prime Standard);
  - 3. are not exempt securities for purposes of the Ontario Securities Act, save and except for securities referred to in clauses 1 and 10 of subsection 35(2) of the Ontario Securities Act; or
  - 4. are securities in which the Respondent does not hold more than one (1) percent of the outstanding securities of the class or series of the class in question.
- (c) the Respondent may dispose of 75,000 shares of Champion Minerals Inc. (formerly Champion Natural Health.com Inc.) and 10,000 shares of Industrial Electric Services Inc., currently owned by him or his registered retirement savings plan, at any time during the term of the order, which trades may otherwise contravene paragraph (b) above;

- (d) subject to (b) above, that any exemptions contained in Ontario securities law do not apply to the Respondent for a period of 2 years from the date of the Order;
- (e) that the Respondent will contribute to the Commission's costs of its investigation, in the amount of \$10,000; and
- (f) that the Respondent will cooperate with Staff in its investigation of trading in Visa Gold shares, including testifying as a witness for Staff at any proceedings commenced by Staff and meeting with Staff in advance of that proceeding to prepare for that testimony.

## **VII STAFF COMMITMENT**

25. If this Settlement Agreement is approved by the Commission, Staff will not initiate any proceeding under Ontario securities law in respect of any conduct or alleged conduct of the Respondent in relation to the facts set out in Part III of this Settlement Agreement, subject to the provisions of paragraph 29 below.

## **VIII PROCEDURE FOR APPROVAL OF SETTLEMENT**

26. Approval of this Settlement Agreement shall be sought at a hearing of the Commission on a date agreed to by Staff and the Respondent.

27. Staff and the Respondent may refer to any part, or all, of the Settlement Agreement at the Settlement Hearing. Staff and the Respondent also agree that if this Settlement Agreement is approved by the Commission, it will constitute the entirety of the evidence to be submitted respecting the Respondent in this matter, and the Respondent agrees to waive his rights to a full hearing, judicial review or appeal of the matter under the Act.

28. Staff and the Respondent agree that if this Settlement Agreement is approved by the Commission, neither Staff nor the Respondent will make any public statement inconsistent with this Settlement Agreement.

29. If this Settlement Agreement is approved by the Commission and, at any subsequent time, the Respondent fails to honour any of the Terms of Settlement set out in Part VI herein, Staff reserve the right to bring proceedings under Ontario securities law against the Respondent based on, but not limited to, the facts set out in Part III of the Settlement Agreement, as well as the breach of the Settlement Agreement.

30. If, for any reason whatsoever, this Settlement Agreement is not approved by the Commission or an Order in the form attached as Schedule "A" is not made by the Commission, each of Staff and the Respondent will be entitled to all available proceedings, remedies and challenges, including proceeding to a hearing of the allegations in the Notice of Hearing and Statement of Allegations, unaffected by this Settlement Agreement or the settlement negotiations.

31. Whether or not this Settlement Agreement is approved by the Commission, the Respondent agrees that he will not, in any proceeding, refer to or rely upon this Settlement Agreement or the negotiation or process of approval of this Settlement Agreement as the basis for any allegation against the Commission of lack of jurisdiction, bias, appearance of bias, unfairness, or any other remedy or challenge that may otherwise be available.

## **IX DISCLOSURE OF AGREEMENT**

32. The terms of this Settlement Agreement will be treated as confidential by all parties hereto until approved by the Commission, and forever if, for any reason whatsoever, this Settlement Agreement is not approved by the Commission, except with the written consent of both the Respondent and Staff or as may be required by law.

33. Any obligations of confidentiality shall terminate upon approval of this Settlement Agreement by the Commission.

## **X EXECUTION OF SETTLEMENT AGREEMENT**

34. This Settlement Agreement may be signed in one or more counterparts which together shall constitute a binding agreement.

35. A facsimile copy of any signature shall be effective as an original signature.

Dated this 15th day of March, 2007

"Matthew Scott"

Witness

Dated this 15th day of March, 2007

"Matthew Coleman"

Matthew Noah Coleman

STAFF OF THE ONTARIO SECURITIES COMMISSION

"Michael Watson"

Michael Watson

Director, Enforcement Branch

**Schedule A**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c.S.5, AS AMENDED**

**AND**

**ROBERT PATRICK ZUK, DANE ALAN WALTON,  
DEREK REID, IVAN DJORDJEVIC,  
DANIEL DAVID DANZIG,  
AND MATTHEW NOAH COLEMAN**

**ORDER**

**WHEREAS** on March 11, 2005 the Commission issued a Notice of Hearing pursuant to section 127 of the *Securities Act* (the "Act") in respect of trading in the shares of Visa Gold Explorations Inc.;

**AND WHEREAS** on March 11, 2005 Staff of the Commission filed a Statement of Allegations;

**AND WHEREAS** on September 25, 2006, Staff of the Commission filed an Amended Statement of Allegations;

**AND WHEREAS** Matthew Noah Coleman entered into a settlement agreement dated March 13, 2007 (the "Settlement Agreement") in relation to the matters set out in the Amended Statement of Allegations;

**AND WHEREAS** the Commission issued a Notice of Hearing dated March 13, 2007 setting out that it proposed to consider the Settlement Agreement;

**UPON** reviewing the Settlement Agreement, the Notice of Hearing, the Amended Statement of Allegations, and upon considering submissions from Matthew Noah Coleman and from Staff of the Commission;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED, PURSUANT TO SECTIONS 127 AND 127.1 OF THE ACT, THAT:**

- (a) that the Respondent's registration will be terminated on the date of the Order and the Respondent undertakes not to reapply for registration for a period of 5 years from the date of the Order;
- (b) subject to (c) below, for a period of 2 years from the date of the Order approving this Settlement Agreement, the Respondent will be restricted to trading in securities in one RRSP account and one non-RRSP account wholly beneficially owned by the Respondent and held at a single full service registered dealer (which accounts the Respondent will identify in writing to the Director of Enforcement of the Ontario Securities Commission), if the securities:
  - 1. are debt instruments that cannot be converted (directly or indirectly) into shares;
  - 2. are listed on NASDAQ, New York Stock Exchange, Amex, Toronto Stock Exchange, TSX Venture Exchange, London Stock Exchange (excluding AIM) or the Frankfurt Stock Exchange (Prime Standard);
  - 3. are not exempt securities for purposes of the Ontario Securities Act, save and except for securities referred to in clauses 1 and 10 of subsection 35(2) of the Ontario Securities Act; or
  - 4. are securities in which the Respondent does not hold more than one (1) percent of the outstanding securities of the class or series of the class in question.
- (c) the Respondent may dispose of 75,000 shares of Champion Minerals Inc. (formerly Champion Natural Health.com Inc.) and 10,000 shares of Industrial Electric Services Inc., currently owned by him or his registered retirement savings plan, at any time during the term of the order, which trades may otherwise contravene paragraph (b) above;
- (d) subject to (b) above, that any exemptions contained in Ontario securities law do not apply to the Respondent for a period of 2 years from the date of the Order; and

(e) that the Respondent will contribute to the Commission's costs of its investigation, in the amount of \$10,000.

Dated at Toronto, Ontario this                      day of March, 2007

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## Chapter 4

# Cease Trading Orders

### 4.1.1 Temporary, Permanent & Rescinding Issuer Cease Trading Orders

Company Name	Date of Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/Revoke
Citrine Holdings Limited	15 Mar 07	27 Mar 07		

### 4.2.1 Temporary, Permanent & Rescinding Management Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Extending Order	Date of Lapse/ Expire	Date of Issuer Temporary Order
Radiant Energy Corporation	06 Mar 07	19 Mar 07	19 Mar 07		

### 4.2.2 Outstanding Management & Insider Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Extending Order	Date of Lapse/ Expire	Date of Issuer Temporary Order
Argus Corporation Limited	25 May 04	03 Jun 04	03 Jun 04		
CoolBrands International Inc.	30 Nov 06	13 Dec 06	13 Dec 06		
Fareport Capital Inc.	13 Sep 05	26 Sep 05	26 Sep 05		
Hip Interactive Corp.	04 Jul 05	15 Jul 05	15 Jul 05		
HMZ Metals Inc.	03 Apr 06	14 Apr 06	17 Apr 06		
Hollinger Inc.	18 May 04	01 Jun 04	01 Jun 04		
Radiant Energy Corporation	06 Mar 07	19 Mar 07	19 Mar 07		
Research In Motion Limited	24 Oct 06	07 Nov 06	07 Nov 06		

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## Chapter 5

# Rules and Policies

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### 5.1.1 NI 24-101 Institutional Trade Matching and Settlement, Forms 24-101F1, 24-101F2, 24-101F3, 24-101F4, and 24-101F5, and Companion Policy 24-101CP

#### CANADIAN SECURITIES ADMINISTRATORS

#### NATIONAL INSTRUMENT 24-101 INSTITUTIONAL TRADE MATCHING AND SETTLEMENT

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<b><u>FORMS</u></b>	<b><u>TITLE</u></b>
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**NATIONAL INSTRUMENT 24-101  
INSTITUTIONAL TRADE MATCHING AND SETTLEMENT**

**PART 1            DEFINITIONS AND INTERPRETATION**

**1.1        Definitions —**

In this Instrument,

“clearing agency” means,

- (a) in Ontario, a clearing agency recognized by the securities regulatory authority under section 21.2 of the *Securities Act* (Ontario),
- (b) in Quebec, a clearing house for securities authorized by the securities regulatory authority, and
- (c) in every other jurisdiction, an entity that is carrying on business as a clearing agency in the jurisdiction;

“custodian” means a person or company that holds securities for the benefit of another under a custodial agreement or other custodial arrangement;

“DAP/RAP trade” means a trade

- (a) executed for a client trading account that permits settlement on a delivery against payment or receipt against payment basis through the facilities of a clearing agency, and
- (b) for which settlement is made on behalf of the client by a custodian other than the dealer that executed the trade;

“institutional investor” means an investor that has been granted DAP/RAP trading privileges by a dealer;

“marketplace” has the same meaning as in National Instrument 21-101 *Marketplace Operation*;

“matching service utility” means a person or company that provides centralized facilities for matching, but does not include a clearing agency;

“trade-matching agreement” means, for trades executed with or on behalf of an institutional investor, a written agreement entered into among trade-matching parties setting out the roles and responsibilities of the trade-matching parties in matching those trades and including, without limitation, a term by which the trade-matching parties agree to establish, maintain and enforce policies and procedures designed to achieve matching as soon as practical after a trade is executed;

“trade-matching party” means, for a trade executed with or on behalf of an institutional investor,

- (a) a registered adviser acting for the institutional investor in the trade,
- (b) if a registered adviser is not acting for the institutional investor in the trade, the institutional investor,
- (c) a registered dealer executing or clearing the trade, or
- (d) a custodian of the institutional investor settling the trade;

“trade-matching statement” means, for trades executed with or on behalf of an institutional investor, a signed written statement of a trade-matching party confirming that it has established, maintains and enforces policies and procedures designed to achieve matching as soon as practical after a trade is executed;

“T” means the day on which a trade is executed;

“T+1” means the next business day following the day on which a trade is executed;

“T+2” means the second business day following the day on which a trade is executed;

“T+3” means the third business day following the day on which a trade is executed.

**1.2 Interpretation — trade matching and Eastern Time —**

- (1) In this Instrument, matching is the process by which
- (a) the details and settlement instructions of an executed DAP/RAP trade are reported, verified, confirmed and affirmed or otherwise agreed to among the trade-matching parties, and
  - (b) unless the process is effected through the facilities of a clearing agency, the matched details and settlement instructions are reported to a clearing agency.
- (2) Unless the context otherwise requires, a reference in this Instrument to
- (a) a time is to Eastern Time, and
  - (b) a day is to a twenty-four hour day from midnight to midnight Eastern Time.

**PART 2 APPLICATION**

**2.1** This Instrument does not apply to

- (a) a trade in a security of an issuer that has not been previously issued or for which a prospectus is required to be sent or delivered to the purchaser under securities legislation,
- (b) a trade in a security to the issuer of the security,
- (c) a trade made in connection with a take-over bid, issuer bid, amalgamation, merger, reorganization, arrangement or similar transaction,
- (d) a trade made in accordance with the terms of conversion, exchange or exercise of a security previously issued by an issuer,
- (e) a trade that is a securities lending, repurchase, reverse repurchase or similar financing transaction,
- (f) a trade to which National Instrument 81-102—*Mutual Funds* applies,
- (g) a trade to be settled outside Canada,
- (h) a trade in an option, futures contract or similar derivative, or
- (i) a trade in a negotiable promissory note, commercial paper or similar short-term debt obligation that, in the normal course, would settle in Canada on T.

**PART 3 TRADE MATCHING REQUIREMENTS**

**3.1 Matching deadlines for registered dealer —**

- (1) A registered dealer shall not execute a DAP/RAP trade with or on behalf of an institutional investor unless the dealer has established, maintains and enforces policies and procedures designed to achieve matching as soon as practical after such a trade is executed and in any event no later than the end of T.
- (2) Despite subsection (1), the dealer may adapt its policies and procedures to permit matching to occur no later than the end of T+1 for a DAP/RAP trade that results from an order to buy or sell securities received from an institutional investor whose investment decisions are usually made in and communicated from a geographical region outside of the western hemisphere.

**3.2 Pre-DAP/RAP trade execution documentation requirement for dealers —**

A registered dealer shall not open an account to execute a DAP/RAP trade for an institutional investor or accept an order to execute a DAP/RAP trade for the account of an institutional investor unless each trade-matching party has either

- (a) entered into a trade-matching agreement with the dealer, or

- (b) provided a trade-matching statement to the dealer.

### **3.3 Matching deadlines for registered adviser —**

- (1) A registered adviser shall not give an order to a dealer to execute a DAP/RAP trade on behalf of an institutional investor unless the adviser has established, maintains and enforces policies and procedures designed to achieve matching as soon as practical after such a trade is executed and in any event no later than the end of T.
- (2) Despite subsection (1), the adviser may adapt its policies and procedures to permit matching to occur no later than the end of T+1 for a DAP/RAP trade that results from an order to buy or sell securities received from an institutional investor whose investment decisions are usually made in and communicated from a geographical region outside of the western hemisphere.

### **3.4 Pre- DAP/RAP trade execution documentation requirement for advisers —**

A registered adviser shall not open an account to execute a DAP/RAP trade for an institutional investor or give an order to a dealer to execute a DAP/RAP trade for the account of an institutional investor unless each trade-matching party has either

- (a) entered into a trade-matching agreement with the adviser, or
- (b) provided a trade-matching statement to the adviser.

## **PART 4 REPORTING REQUIREMENT FOR REGISTRANTS**

**4.1** A registrant shall deliver Form 24-101F1 to the securities regulatory authority no later than 45 days after the end of a calendar quarter if

- (a) less than 95 percent of the DAP/RAP trades executed by or for the registrant during the quarter matched within the time required in Part 3, or
- (b) the DAP/RAP trades executed by or for the registrant during the quarter that matched within the time required in Part 3 represent less than 95 percent of the aggregate value of the securities purchased and sold in those trades.

## **PART 5 REPORTING REQUIREMENTS FOR CLEARING AGENCIES**

**5.1** A clearing agency through which trades governed by this Instrument are cleared and settled shall deliver Form 24-101F2 to the securities regulatory authority no later than 30 days after the end of a calendar quarter.

## **PART 6 REQUIREMENTS FOR MATCHING SERVICE UTILITIES**

### **6.1 Initial information reporting —**

- (1) A person or company shall not carry on business as a matching service utility unless
  - (a) the person or company has delivered Form 24-101F3 to the securities regulatory authority, and
  - (b) at least 90 days have passed since the person or company delivered Form 24-101F3.
- (2) During the 90 day period referred to in subsection (1), if there is a significant change to the information in the delivered Form 24-101F3, the person or company shall inform the securities regulatory authority in writing immediately of that significant change by delivering an amendment to Form 24-101F3 in the manner set out in Form 24-101F3.

### **6.2 Anticipated change to operations —**

At least 45 days before implementing a significant change to any item set out in Form 24-101F3, a matching service utility shall deliver an amendment to the information in the manner set out in Form 24-101F3.

### **6.3 Ceasing to carry on business as a matching service utility —**

- (1) If a matching service utility intends to cease carrying on business as a matching service utility, it shall deliver a report on Form 24-101F4 to the securities regulatory authority at least 30 days before ceasing to carry on that business.

- (2) If a matching service utility involuntarily ceases to carry on business as a matching service utility, it shall deliver a report on Form 24-101F4 as soon as practical after it ceases to carry on that business.

**6.4 Ongoing information reporting and record keeping —**

- (1) A matching service utility shall deliver Form 24-101F5 to the securities regulatory authority no later than 30 days after the end of a calendar quarter.
- (2) A matching service utility shall keep such books, records and other documents as are reasonably necessary to properly record its business.

**6.5 System requirements —**

For all of its core systems supporting trade matching, a matching service utility shall

- (a) consistent with prudent business practice, on a reasonably frequent basis, and, in any event, at least annually,
- (i) make reasonable current and future capacity estimates,
  - (ii) conduct capacity stress tests of those systems to determine the ability of the systems to process transactions in an accurate, timely and efficient manner,
  - (iii) implement reasonable procedures to review and keep current the testing methodology of those systems,
  - (iv) review the vulnerability of those systems and data centre computer operations to internal and external threats, including breaches of security, physical hazards and natural disasters, and
  - (v) maintain adequate contingency and business continuity plans;
- (b) annually cause to be performed an independent review and written report, in accordance with generally accepted auditing standards, of the stated internal control objectives of those systems; and
- (c) promptly notify the securities regulatory authority of a material failure of those systems.

**PART 7 TRADE SETTLEMENT****7.1 Trade settlement by registered dealer —**

- (1) A registered dealer shall not execute a trade unless the dealer has established, maintains and enforces policies and procedures designed to facilitate settlement of the trade on a date that is no later than the standard settlement date for the type of security traded prescribed by an SRO or the marketplace on which the trade would be executed.
- (2) Subsection (1) does not apply to a trade for which terms of settlement have been expressly agreed to by the counterparties to the trade at or before the trade was executed.

**PART 8 REQUIREMENTS OF SELF-REGULATORY ORGANIZATIONS AND OTHERS**

- 8.1** A clearing agency or matching service utility shall have rules or other instruments or procedures that are consistent with the requirements of Parts 3 and 7.
- 8.2** A requirement of this Instrument does not apply to a member of an SRO if the member complies with a rule or other instrument of the SRO that deals with the same subject matter as the requirement and that has been approved, non-disapproved, or non-objected to by the securities regulatory authority and published by the SRO.

**PART 9 EXEMPTION****9.1 Exemption —**

- (1) The regulator or the securities regulatory authority may grant an exemption from this Instrument, in whole or in part, subject to such conditions or restrictions as may be imposed in the exemption.
- (2) Despite subsection (1), in Ontario, only the regulator may grant such an exemption.

- (3) Except in Ontario, an exemption referred to in subsection (1) is granted under the statute referred to in Appendix B of National Instrument 14-101 *Definitions* opposite the name of the local jurisdiction.

## **PART 10 EFFECTIVE DATES AND TRANSITION**

### **10.1 Effective dates —**

- (1) Except as provided in subsections (2) and (3), this Instrument comes into force on April 1, 2007.
- (2) The following come into force on October 1, 2007:
- (a) section 3.2;
  - (b) section 3.4;
  - (c) Part 4;
  - (d) Part 6.
- (3) Despite paragraph (2)(d), Part 6 comes into force in Ontario on the later of
- (a) October 1, 2007, and
  - (b) the day on which Rule 24-501 — *Designation as Market Participant* comes into force.

### **10.2 Transition —**

- (1) A reference to “the end of T” in subsections 3.1(1) and 3.3(1) shall each be read as a reference to “12:00 p.m. (noon) on T+1” for trades executed before July 1, 2008.
- (2) A reference to “the end of T+1” in subsections 3.1(2) and 3.3(2) shall each be read as a reference to “12:00 p.m. (noon) on T+2” for trades executed before July 1, 2008.
- (3) A reference to “95 percent” in sections 4.1(a) and (b) shall each be read as a reference to:
- (a) “80 percent”, for trades executed after September 30, 2007, but before January 1, 2008;
  - (b) “90 percent”, for trades executed after December 31, 2007, but before July 1, 2008;
  - (c) “70 percent”, for trades executed after June 30, 2008, but before January 1, 2009;
  - (d) “80 percent”, for trades executed after December 31, 2008, but before July 1, 2009; and
  - (e) “90 percent”, for trades executed after June 30, 2009, but before January 1, 2010.
- (4) A person or company need not comply with section 6.1 if that person or company
- (a) is already carrying on business as a matching service utility on the date that Part 6 comes into force, and
  - (b) delivers Form 24-101F3 to the securities regulatory authority within 45 days after Part 6 comes into force.

**NATIONAL INSTRUMENT 24-101  
(the "Instrument")**

**FORM 24-101F1**

**REGISTRANT  
EXCEPTION REPORT OF  
DAP/RAP TRADE REPORTING AND MATCHING**

**CALENDAR QUARTER PERIOD COVERED:**

From: \_\_\_\_\_ to: \_\_\_\_\_

**REGISTRANT IDENTIFICATION AND CONTACT INFORMATION:**

1. Full name of registrant (if sole proprietor, last, first and middle name):
2. Name(s) under which business is conducted, if different from item 1:
3. Address of registrant's principal place of business:
4. Mailing address, if different from business address:
5. Type of business: ☐ Dealer ☐ Adviser
6. Category of registration:
7. (a) Registrant NRD number:  
(b) If the registrant is a participant of a clearing agency, the registrant's CUID number:
8. Contact employee name:  
  
Telephone number:  
  
E-mail address:

**INSTRUCTIONS:**

Deliver this form for both equity and debt DAP/RAP trades together with Exhibits A, B and C pursuant to section 4.1 of the Instrument, covering the calendar quarter indicated above, within 45 days of the end of the calendar quarter if

- (a) less than 95 percent\* of the equity and/or debt DAP/RAP trades executed by or for you during the quarter matched within the time\*\* required in Part 3 of the Instrument, or
- (b) the equity and/or debt DAP/RAP trades executed by or for you during the quarter that matched within the time\*\* required in Part 3 of the Instrument represent less than 95 percent\* of the aggregate value of the securities purchased and sold in those trades.

***Transition***

\* For DAP/RAP trades executed during a transitional period after the Instrument comes into force and before January 1, 2010, this percentage will vary depending on when the trade was executed. See section 10.2(3) of the Instrument.

\*\* The time set out in Part 3 of the Instrument is 11:59 p.m. on, as the case may be, T or T+1. For DAP/RAP trades executed during a transitional period after the Instrument comes into force and before July 1, 2008, this timeline is being phased in and is 12:00 p.m. (noon) on, as the case may be, T+1 or T+2. See subsections 10.2(1) and (2) of the Instrument.

**EXHIBITS:****Exhibit A – DAP/RAP trade statistics for the quarter**

Complete Tables 1 and 2 below for each calendar quarter.

*(1) Equity DAP/RAP trades*

<i>Entered into CDS by deadline (to be completed by dealers only)</i>				<i>Matched by deadline</i>			
<b># of Trades</b>	<b>%</b>	<b>\$ Value of Trades</b>	<b>%</b>	<b># of Trades</b>	<b>%</b>	<b>\$ Value of Trades</b>	<b>%</b>

*(2) Debt DAP/RAP trades*

<i>Entered into CDS by deadline (to be completed by dealers only)</i>				<i>Matched by deadline</i>			
<b># of Trades</b>	<b>%</b>	<b>\$ Value of Trades</b>	<b>%</b>	<b># of Trades</b>	<b>%</b>	<b>\$ Value of Trades</b>	<b>%</b>

**Exhibit B – Reasons for non-compliance**

Describe the circumstances or underlying causes that resulted in or contributed to the failure to achieve the percentage target for matched equity and/or debt DAP/RAP trades within the maximum time prescribed by Part 3 of the Instrument. Reasons given could be one or more matters within your control or due to another trade-matching party or service provider. If you have insufficient information to determine the percentages, the reason for this should be provided. See also Companion Policy 24-101CP to the Instrument.

**Exhibit C – Steps to address delays**

Describe what specific steps you are taking to resolve delays in the equity and/or debt DAP/RAP trade reporting and matching process in the future. Indicate when each of these steps is expected to be implemented. The steps being taken could be internally focused, such as implementing a new system or procedure, or externally focused, such as meeting with a trade-matching party to determine what action should be taken by that party. If you have insufficient information to determine the percentages, the steps being taken to obtain this information should be provided. See also Companion Policy 24-101CP to the Instrument.

**CERTIFICATE OF REGISTRANT**

The undersigned certifies that the information given in this report on behalf of the registrant is true and correct.

DATED at \_\_\_\_\_ this \_\_\_\_ day of \_\_\_\_\_ 20\_\_

\_\_\_\_\_  
(Name of registrant - type or print)

\_\_\_\_\_  
(Name of director, officer or partner - type or print)

\_\_\_\_\_  
(Signature of director, officer or partner)

\_\_\_\_\_  
(Official capacity - type or print)

**NATIONAL INSTRUMENT 24-101  
(the "Instrument")**

**FORM 24-101F2**

**CLEARING AGENCY  
QUARTERLY OPERATIONS REPORT OF  
INSTITUTIONAL TRADE REPORTING AND MATCHING**

**CALENDAR QUARTER PERIOD COVERED:**

From: \_\_\_\_\_ to: \_\_\_\_\_

**IDENTIFICATION AND CONTACT INFORMATION:**

1. Full name of clearing agency:
  2. Name(s) under which business is conducted, if different from item 1:
  3. Address of clearing agency's principal place of business:
  4. Mailing address, if different from business address:
  5. Contact employee name:
- Telephone number:
- E-mail address:

**INSTRUCTIONS:**

Deliver this form together with all exhibits pursuant to section 5.1 of the Instrument, covering the calendar quarter indicated above, within 30 days of the end of the calendar quarter.

Exhibits shall be provided in an electronic file, in the following file format: "CSV" (Comma Separated Variable) (e.g., the format produced by Microsoft Excel).

**EXHIBITS:**

**1. DATA REPORTING**

**Exhibit A – Aggregate matched trade statistics**

For client trades, provide the information to complete Tables 1 and 2 below for each month in the quarter. These two tables can be integrated into one report. Provide separate aggregate information for trades that have been reported or entered into your facilities as matched trades by a matching service utility.

Month/Year: \_\_\_\_\_ (MMM/YYYY)

Table 1 — Equity trades:

	Entered into clearing agency by dealers				Matched in clearing agency by custodians			
	# of Trades	% Industry	\$ Value of Trades	% Industry	# of Trades	% Industry	\$ Value of Trades	% Industry
T								
T+1								
T+2								
T+3								
>T+3								
Total								

Table 2 — Debt trades:

	Entered into clearing agency by dealers				Matched in clearing agency by custodians			
	# of Trades	% Industry	\$ Value of Trades	% Industry	# of Trades	% Industry	\$ Value of Trades	% Industry
T								
T+1								
T+2								
T+3								
>T+3								
Total								

**Legend**

"# of Trades" is the total number of transactions in the month;

"\$ Value of Trades" is the total value of the transactions (purchases and sales) in the month.

**Exhibit B – Individual matched trade statistics**

Using the format below, for each participant of the clearing agency, provide the percent of client trades during the quarter that have been entered and matched by the participant within the time required in Part 3 of the Instrument. The percentages given should relate to both the number of client trades that have been matched within the time and the aggregate value of the securities purchased and sold in the client trades that have been matched within the time.

	Percentage matched within timelines			
	Equity trades		Debt trades	
	By # of transactions	By Value	By # of transactions	By Value
Participant				

**CERTIFICATE OF CLEARING AGENCY**

The undersigned certifies that the information given in this report on behalf of the clearing agency is true and correct.

DATED at \_\_\_\_\_ this \_\_\_\_ day of \_\_\_\_\_ 20\_\_

\_\_\_\_\_  
(Name of clearing agency - type or print)

\_\_\_\_\_  
(Name of director, officer or partner - type or print)

\_\_\_\_\_  
(Signature of director, officer or partner)

\_\_\_\_\_  
(Official capacity - type or print)

**NATIONAL INSTRUMENT 24-101**  
**(the "Instrument")**

**FORM 24-101F3**

**MATCHING SERVICE UTILITY**  
**NOTICE OF OPERATIONS**

**DATE OF COMMENCEMENT INFORMATION:**

Effective date of commencement of operations: \_\_\_\_\_ (DD/MMM/YYYY)

**TYPE OF INFORMATION:**            ☐ INITIAL SUBMISSION            ☐ AMENDMENT

**MATCHING SERVICE UTILITY IDENTIFICATION AND CONTACT INFORMATION:**

1. Full name of matching service utility:
2. Name(s) under which business is conducted, if different from item 1:
3. Address of matching service utility's principal place of business:
4. Mailing address, if different from business address:

5. Contact employee name:

Telephone number:

E-mail address:

6. Legal counsel:

Firm name:

Telephone number:

E-mail address:

**GENERAL INFORMATION:**

7. Website address:
8. Date of financial year-end: \_\_\_\_\_ (DD/MMM/YYYY)
9. Indicate the form of your legal status (e.g., corporation, limited or general partnership), the date of formation, and the jurisdiction under which you were formed:

Legal status:    ☐ CORPORATION            ☐ PARTNERSHIP  
                     ☐ OTHER (SPECIFY):

(a) Date of formation: \_\_\_\_\_ (DD/MMM/YYYY)

(b) Jurisdiction and manner of formation:

10. Specify the general types of securities for which information is being or will be received and processed by you for transmission of matched trades to a clearing agency (e.g. exchange-traded domestic equity and debt securities, exchange-traded foreign equity and debt securities, equity and debt securities traded over-the-counter).

**INSTRUCTIONS:**

Deliver this form together with all exhibits pursuant to section 6.1 or 10.2(4) of the Instrument.

For each exhibit, include your name, the date of delivery of the exhibit and the date as of which the information is accurate (if different from the date of the delivery). If any exhibit required is not applicable, a full statement describing why the exhibit is not applicable shall be furnished in lieu of the exhibit. To the extent information requested for an exhibit is identical to the information requested in another form that you have filed or delivered under National Instrument 21-101 *Marketplace Operation*, simply attach a copy of that other form and indicate in this form where such information can be found in that other form.

If you are delivering an amendment to Form 24-101F3 pursuant to section 6.1(2) or 6.2 of the Instrument, and the amended information relates to an exhibit that was delivered with such form, provide a description of the change and complete and deliver an updated exhibit. If you are delivering Form 24-101F3 pursuant to section 10.2(4) of the Instrument, simply indicate at the top of this form under "Date of Commencement Information" that you were already carrying on business as a matching service utility in the relevant jurisdiction on the date that Part 6 of the Instrument came into force.

**EXHIBITS:****1. CORPORATE GOVERNANCE****Exhibit A – Constatting documents**

Provide a copy of your constating documents, including corporate by-laws and other similar documents, as amended from time to time.

**Exhibit B – Ownership**

List any person or company that owns 10 percent or more of your voting securities or that, either directly or indirectly, through agreement or otherwise, may control your management. Provide the full name and address of each person or company and attach a copy of the agreement or, if there is no written agreement, briefly describe the agreement or basis through which the person or company exercises or may exercise control or direction.

**Exhibit C – Officials**

Provide a list of the partners, officers, directors or persons performing similar functions who presently hold or have held their offices or positions during the current and previous calendar year, indicating the following for each:

1. Name.
2. Title.
3. Dates of commencement and expiry of present term of office or position and length of time the office or position held.
4. Type of business in which each is primarily engaged and current employer.
5. Type of business in which each was primarily engaged in the preceding five years, if different from that set out in item 4.
6. Whether the person is considered to be an independent director.

**Exhibit D – Organizational structure**

Provide a narrative or graphic description of your organizational structure.

**Exhibit E – Affiliated entities**

For each person or company affiliated to you, provide the following information:

1. Name and address of affiliated entity.
2. Form of organization (e.g., association, corporation, partnership).
3. Name of jurisdiction and statute under which organized.
4. Date of incorporation in present form.

5. Brief description of nature and extent of affiliation or contractual or other agreement with you.
6. Brief description of business services or functions.
7. If a person or company has ceased to be affiliated with you during the previous year or ceased to have a contractual or other agreement relating to your operations during the previous year, provide a brief statement of the reasons for termination of the relationship.

## **2. FINANCIAL VIABILITY**

### **Exhibit F – Audited financial statements**

Provide your audited financial statements for the latest financial year and a report prepared by an independent auditor.

## **3. FEES**

### **Exhibit G – Fee list, fee structure**

Provide a complete list of all fees and other charges imposed, or to be imposed, by you for use of your services as a matching service utility, including the cost of establishing a connection to your systems.

## **4. ACCESS**

### **Exhibit H – Users**

Provide a list of all users or subscribers for which you provide or propose to provide the services of a matching service utility. Identify the type(s) of business of each user or subscriber (e.g., custodian, dealer, adviser or other party).

If applicable, for each instance during the past year in which any user or subscriber of your services has been prohibited or limited in respect of access to such services, indicate the name of each such user or subscriber and the reason for the prohibition or limitation.

### **Exhibit I – User contract**

Provide a copy of each form of agreement governing the terms by which users or subscribers may subscribe to your services of a matching service utility.

## **5. SYSTEMS AND OPERATIONS**

### **Exhibit J – System description**

Describe the manner of operation of your systems for performing your services of a matching service utility (including, without limitation, systems that collect and process trade execution details and settlement instructions for matching of trades). This description should include the following:

1. The hours of operation of the systems, including communication with a clearing agency.
2. Locations of operations and systems (e.g., countries and cities where computers are operated, primary and backup).
3. A brief description in narrative form of each service or function performed by you.

## **6. SYSTEMS COMPLIANCE**

### **Exhibit K – Security**

Provide a brief description of the processes and procedures implemented by you to provide for the security of any system used to perform your services of a matching service utility.

### **Exhibit L – Capacity planning and measurement**

1. Provide a brief description of capacity planning/performance measurement techniques and system and stress testing methodologies.

2. Provide a brief description of testing methodologies with users or subscribers. For example, when are user/subscriber tests employed? How extensive are these tests?

**Exhibit M – Business continuity**

Provide a brief description of your contingency and business continuity plans in the event of a catastrophe.

**Exhibit N – Material systems failures**

Provide a brief description of policies and procedures in place for reporting to regulators material systems failures. Material systems failures include serious incidents that result in the interruption of the matching of trades for more than thirty minutes during normal business hours.

**Exhibit O – Independent systems audit**

1. Briefly describe your plans to provide an annual independent audit of your systems.
2. If applicable, provide a copy of the last external systems operations audit report.

**7. INTEROPERABILITY**

**Exhibit P – Interoperability agreements**

List all other matching service utilities for which you have entered into an *interoperability* agreement. Provide a copy of all such agreements.

**8. OUTSOURCING**

**Exhibit Q – Outsourcing firms**

For each person or company (outsourcing firm) with whom or which you have an outsourcing agreement or arrangement relating to your services of a matching service utility, provide the following information:

1. Name and address of the outsourcing firm.
2. Brief description of business services or functions of the outsourcing firm.
3. Brief description of the outsourcing firm's contingency and business continuity plans in the event of a catastrophe.

**CERTIFICATE OF MATCHING SERVICE UTILITY**

The undersigned certifies that the information given in this report on behalf of the matching service utility is true and correct.

DATED at \_\_\_\_\_ this \_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

\_\_\_\_\_  
(Name of matching service utility - type or print)

\_\_\_\_\_  
(Name of director, officer or partner - type or print)

\_\_\_\_\_  
(Signature of director, officer or partner)

\_\_\_\_\_  
(Official capacity - type or print)

**NATIONAL INSTRUMENT 24-101  
(the "Instrument")**

**FORM 24-101F4**

**MATCHING SERVICE UTILITY  
NOTICE OF CESSATION OF OPERATIONS**

**DATE OF CESSATION INFORMATION:**

Type of information:      ☐      VOLUNTARY CESSATION  
   ☐      INVOLUNTARY CESSATION

Effective date of operations cessation: \_\_\_\_\_ (DD/MMM/YYYY)

**MATCHING SERVICE UTILITY IDENTIFICATION AND CONTACT INFORMATION:**

1. Full name of matching service utility:
2. Name(s) under which business is conducted, if different from item 1:
3. Address of matching service utility's principal place of business:
4. Mailing address, if different from business address:
5. Legal counsel:  
Firm name:  
Telephone number:  
E-mail address:

**INSTRUCTIONS:**

Deliver this form together with all exhibits pursuant to section 6.3 of the Instrument.

For each exhibit, include your name, the date of delivery of the exhibit and the date as of which the information is accurate (if different from the date of the delivery). If any exhibit required is not applicable, a full statement describing why the exhibit is not applicable shall be furnished in lieu of the exhibit.

**EXHIBITS:**

**Exhibit A**

Provide the reasons for your cessation of business.

**Exhibit B**

Provide a list of all the users or subscribers for which you provided services during the last 30 days prior to you ceasing business. Identify the type(s) of business of each user or subscriber (e.g., custodian, dealer, adviser, or other party).

**Exhibit C**

List all other matching service utilities for which an *interoperability* agreement was in force immediately prior to cessation of business.

**CERTIFICATE OF MATCHING SERVICE UTILITY**

The undersigned certifies that the information given in this report on behalf of the matching service utility is true and correct.

DATED at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

\_\_\_\_\_  
(Name of matching service utility - type or print)

\_\_\_\_\_  
(Name of director, officer or partner - type or print)

\_\_\_\_\_  
(Signature of director, officer or partner)

\_\_\_\_\_  
(Official capacity - type or print)

**NATIONAL INSTRUMENT 24-101  
(the "Instrument")**

**FORM 24-101F5**

**MATCHING SERVICE UTILITY  
QUARTERLY OPERATIONS REPORT OF  
INSTITUTIONAL TRADE REPORTING AND MATCHING**

**CALENDAR QUARTER PERIOD COVERED:**

From: \_\_\_\_\_ to: \_\_\_\_\_

**MATCHING SERVICE UTILITY IDENTIFICATION AND CONTACT INFORMATION:**

1. Full name of matching service utility:
2. Name(s) under which business is conducted, if different from item 1:
3. Address of matching service utility's principal place of business:
4. Mailing address, if different from business address:
5. Contact employee name:  
Telephone number:  
E-mail address:

**INSTRUCTIONS:**

Deliver this form together with all exhibits pursuant to section 6.4 of the Instrument, covering the calendar quarter indicated above, within 30 days of the end of the calendar quarter.

Exhibits shall be reported in an electronic file, in the following format: "CSV" (Comma Separated Variable) (e.g., the format produced by Microsoft Excel).

If any information specified is not available, a full statement describing why the information is not available shall be separately furnished.

**EXHIBITS**

**1. SYSTEMS REPORTING**

**Exhibit A – External systems audit**

If an external audit report on your core systems was prepared during the quarter, provide a copy of the report.

**Exhibit B – Material systems failures reporting**

Provide a brief summary of all material systems failures that occurred during the quarter and for which you were required to notify the securities regulatory authority under section 6.5(c) of the Instrument.

**2. DATA REPORTING**

**Exhibit C – Aggregate matched trade statistics**

Provide the information to complete Tables 1 and 2 below for each month in the quarter. These two tables can be integrated into one report.

Month/Year: \_\_\_\_\_ (MMM/YYYY)

Table 1 — Equity trades:

	Entered into matching service utility by dealer-users/subscribers				Matched in matching service utility by other users/subscribers			
	# of Trades	% Industry	\$ Value of Trades	% Industry	# of Trades	% Industry	\$ Value of Trades	% Industry
T								
T+1								
T+2								
T+3								
>T+3								
Total								

Table 2 — Debt trades:

	Entered into matching service utility by dealer-users/subscribers				Matched in matching service utility by other users/subscribers			
	# of Trades	% Industry	\$ Value of Trades	% Industry	# of Trades	% Industry	\$ Value of Trades	% Industry
T								
T+1								
T+2								
T+3								
>T+3								
Total								

**Legend**

“# of Trades” is the total number of transactions in the month;

“\$ Value of Trades” is the total value of the transactions (purchases and sales) in the month.

**Exhibit D – Individual matched trade statistics**

Using the format below, provide the percent of trades during the quarter for each user or subscriber that have been entered and matched within the time required in Part 3 of the Instrument. The percentages given should relate to both the number of trades that have been matched within the time and the aggregate value of the securities purchased and sold in the trades that have been matched within the time.

<u>User/ Subscriber</u>	Percentage matched within timelines			
	<u>Equity trades</u>		<u>Debt trades</u>	
	<u>By # of transactions</u>	<u>By value</u>	<u>By # of transactions</u>	<u>By value</u>

**CERTIFICATE OF MATCHING SERVICE UTILITY**

The undersigned certifies that the information given in this report on behalf of the matching service utility is true and correct.

DATED at \_\_\_\_\_ this \_\_\_\_ day of \_\_\_\_\_ 20\_\_

\_\_\_\_\_  
(Name of matching service utility- type or print)

\_\_\_\_\_  
(Name of director, officer or partner - type or print)

\_\_\_\_\_  
(Signature of director, officer or partner)

\_\_\_\_\_  
(Official capacity - type or print)

**CANADIAN SECURITIES ADMINISTRATORS**  
**COMPANION POLICY 24-101CP**  
**TO NATIONAL INSTRUMENT 24-101—**  
**INSTITUTIONAL TRADE MATCHING AND SETTLEMENT**

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**COMPANION POLICY 24-101CP  
TO NATIONAL INSTRUMENT 24-101—  
INSTITUTIONAL TRADE MATCHING AND SETTLEMENT**

**PART 1 INTRODUCTION, PURPOSE AND DEFINITIONS<sup>1</sup>**

- 1.1 Purpose of Instrument** — National Instrument 24-101—*Institutional Trade Matching and Settlement* (Instrument) provides a framework in provincial securities regulation for more efficient and timely trade settlement processing, particularly institutional trades. The increasing volumes and dollar values of securities traded in Canada and globally by institutional investors mean existing back-office systems and procedures of market participants are challenged to meet post-execution processing demands. New requirements are needed to address the increasing risks. The Instrument is part of a broader initiative in the Canadian securities markets to implement straight-through processing (STP).<sup>2</sup>
- 1.2 General explanation of matching, clearing and settlement —**
- (1) Parties to institutional trade — A typical trade with or on behalf of an institutional investor might involve at least three parties:
- a registered adviser or other *buy-side* manager acting for an institutional investor in the trade—and often acting on behalf of more than one institutional investor in the trade (i.e., multiple underlying institutional client accounts)—who decides what securities to buy or sell and how the assets should be allocated among the client accounts;
  - a registered dealer (including an Alternative Trading System registered as a dealer) responsible for executing or clearing the trade; and
  - any financial institution or registered dealer (including under a *prime brokerage* arrangement) appointed to hold the institutional investor's assets and settle trades.
- (2) Matching — A first step in settling a securities trade is to ensure that the buyer and the seller agree on the details of the transaction, a process referred to as trade confirmation and affirmation or trade *matching*.<sup>3</sup> A registered dealer who executes trades with or on behalf of others is required to report and confirm trade details, not only with the counterparty to the trade, but also with the client for whom it acted or the client with whom it traded (in which case, the client would be the counterparty). Similarly, a registered adviser or other buy-side manager is required to report trade details and provide settlement instructions to its custodian. The parties must agree on trade details—sometimes referred to as *trade data elements*—as soon as possible so that errors and discrepancies in the trades can be discovered early in the clearing and settlement process.
- (3) Matching process — Verifying the trade data elements is necessary to *match* a trade executed on behalf of or with an institutional investor. Matching occurs when the relevant parties to the trade have, after verifying the trade data elements, reconciled or agreed to the details of the trade. Matching also requires that any custodian holding the institutional investor's assets be in a position to affirm the trade so that the trade can be ready for the clearing and settlement process through the facilities of the clearing agency. To illustrate, trade matching usually includes these following activities:
- (a) The registered dealer notifies the buy-side manager that the trade was executed.

<sup>1</sup> In this Companion Policy, the terms “CSA”, “we”, “our” or “us” are used interchangeably and generally mean the same thing as *Canadian securities regulatory authorities* defined in National Instrument 14-101 — *Definitions*.

<sup>2</sup> For a discussion of Canadian STP initiatives, see Canadian Securities Administrators' (CSA) Discussion Paper 24-401 on *Straight-through Processing* and Request for Comments, April 16, 2004 (2004) 27 OSCB 3971 to 4031 (Discussion Paper 24-401); and CSA Notice 24-301—*Responses to Comments Received on Discussion Paper 24-401 on Straight-through Processing, Proposed National Instrument 24-101 Post-trade Matching and Settlement, and Proposed Companion Policy 24-101CP to National Instrument 24-101 Post-trade Matching and Settlement*, February 11, 2005 (2005) 28 OSCB 1509 to 1526.

<sup>3</sup> The processes and systems for matching of “non-institutional trades” in Canada have evolved over time and become automated, such as retail trades on an exchange, which are matched or *locked-in* automatically at the exchange, or direct non-exchange trades between two participants of a clearing agency, which are generally matched through the facilities of the clearing agency. Dealer to dealer trades are subject to Investment Dealers Association of Canada (IDA) Regulation 800.49, which provides that trades in non-exchange traded securities (including government debt securities) among dealers must be entered or accepted or rejected through the facilities of an “Acceptable Trade Matching Utility” within one hour of the execution of the trade.

- (b) The buy-side manager advises the dealer and any custodian(s) how the securities traded are to be allocated among the underlying institutional client accounts managed by the buy-side manager.<sup>4</sup> For so-called *block settlement trades*, the dealer sometimes receives allocation information from the buy-side manager based only on the number of custodians holding institutional investors' assets instead of on the actual underlying institutional client accounts managed by the buy-side manager.
  - (c) The dealer reports and confirms the trade details to the buy-side manager and clearing agency. The trade details required to be confirmed for matching, clearing and settlement purposes are generally similar to the information required in the customer trade confirmation delivered pursuant to securities legislation or self-regulatory organization (SRO) rules.<sup>5</sup>
  - (d) The custodian or custodians of the assets of the institutional investor verify the trade details and settlement instructions against available securities or funds held for the institutional investor. After trade details are agreed, the buy-side manager instructs the custodian(s) to release funds and/or securities to the dealer through the facilities of the clearing agency.
- (4) ***Clearing and settlement*** — The *clearing* of a trade begins after the execution of the trade. After matching is completed, clearing will involve the calculation of the mutual obligations of participants for the exchange of securities and money—a process which generally occurs within the facilities of a clearing agency. The *settlement* of a trade is the moment when the securities are transferred finally and irrevocably from one participant to another in exchange for a corresponding transfer of money. In the context of settlement of a trade through the facilities of a clearing agency, often acting as central counterparty, settlement will be the discharge of obligations in respect of funds or securities, computed on a net basis, between and among the clearing agency and its participants. Through the operation of novation and set-off in law or by contract, the clearing agency becomes a counterparty to each trade so that the mutual obligation to settle the trade is between the clearing agency and each participant.

### 1.3 Section 1.1 - Definitions and scope —

- (1) ***Clearing agency*** — Today, the definition of *clearing agency* applies only to The Canadian Depository for Securities Limited (CDS). The definition takes into account the fact that securities regulatory authorities in Ontario and Quebec currently recognize or otherwise regulate clearing agencies in Canada under provincial securities legislation.<sup>6</sup> The functional meaning of *clearing agency* can be found in the securities legislation of certain jurisdictions.<sup>7</sup>
- (2) ***Custodian*** — While investment assets are sometimes held directly by investors, most are held on behalf of the investor by or through securities accounts maintained with a financial institution or dealer. The definition of *custodian* includes both a financial institution (non-dealer custodian) and a dealer acting as custodian (dealer custodian). Most institutional investors, such as pension and mutual funds, hold their assets through custodians that are prudentially-regulated financial institutions. However, others (like hedge funds) often maintain their investment assets with dealers under so-called *prime-brokerage* arrangements. A financial institution or dealer in Canada need not necessarily have a direct contractual relationship with an institutional investor to be considered a custodian of portfolio assets of the institutional investor for the purposes of the Instrument if it is acting as sub-custodian to a global custodian or international central securities depository.
- (3) ***Institutional investor*** — An individual can be an “institutional investor” if the individual has been granted DAP/RAP trading privileges (i.e., he or she has a DAP/RAP account with a dealer). This will likely be the case whenever an individual's investment assets are held by or through securities accounts maintained with a custodian instead of the individual's dealer that executes his or her trades. While the expression “institutional trade” is not defined in the Instrument, we use the expression in this Companion Policy to mean broadly any DAP/RAP trade.
- (4) ***DAP/RAP trade*** — The concepts *delivery against payment* and *receipt against payment* are generally understood by the industry. They are also defined terms in the Notes and Instructions (Schedule 4) to the *Joint Regulatory Financial Questionnaire and Report* of the Canadian SROs. All DAP/RAP trades, whether settled by a non-dealer custodian or a

<sup>4</sup> We remind investment counsel/portfolio managers (ICPMs) of their obligations to ensure fairness in the allocation of investment opportunities among the ICPM's clients. An ICPM's written fairness policies should include the following disclosures, where applicable to its investment processes: (i) method used to allocate price and commission among clients when trades are bunched or blocked; (ii) method used to allocate block trades and IPOs among client accounts, and (iii) method used to allocate among clients block trades and IPOs that are partially filled (e.g., pro-rata). Securities legislation requires ICPMs to file a copy of their current fairness policies with securities regulatory authorities. See, for example, Regulation 115 under the *Securities Act* (Ontario) and OSC Staff Notice 33-723—*Fair Allocation of Investment Opportunities—Compliance Team Desk Review*.

<sup>5</sup> See, for example, section 36 of the *Securities Act* (Ontario), The Toronto Stock Exchange (TSX) Rule 2-405 and IDA Regulation 200.1(h).

<sup>6</sup> CDS is also regulated by the Bank of Canada pursuant to the *Payment Clearing and Settlement Act* (Canada).

<sup>7</sup> See, for example, s. 1(1) of the *Securities Act* (Ontario).

dealer custodian, are subject to the requirements of Part 3 of the Instrument. The definition of DAP/RAP trade excludes a trade for which settlement is made on behalf of a client by a custodian that is also the dealer that executed the trade.

- (5) Trade-matching party — An institutional investor, whether Canadian or foreign-based, is a trade-matching party. As such, it or its adviser would be required to enter into a trade-matching agreement or provide a trade-matching statement under Part 3 of the Instrument. A custodian that settles a trade on behalf of an institutional investor is also a trade-matching party and must enter into a trade-matching agreement or provide a trade-matching statement. However, a foreign global custodian or international central securities depository that holds Canadian portfolio assets through a local Canadian sub-custodian would not normally be considered a trade-matching party if it is not a clearing agency participant or otherwise directly involved in settling the trade in Canada.
- (6) Application of Instrument — Part 2 of the Instrument enumerates certain types of trades that are not subject to the Instrument.

## PART 2 TRADE MATCHING REQUIREMENTS

**2.1 Trade data elements** — Trade data elements that must be verified and agreed to are those identified by the SROs or the best practices and standards for institutional trade processing established and generally adopted by the industry. See section 2.4 of this Companion Policy. To illustrate, trade data elements that should be transmitted, compared and agreed to may include the following:

- (a) *Security identification*: standard numeric identifier, currency, issuer, type/class/series, market ID; and
- (b) *Order and trade information*: dealer ID, account ID, account type, buy/sell indicator, order status, order type, unit price/face amount, number of securities/quantity, message date/time, trade transaction type, commission, accrued interest (fixed income), broker settlement location, block reference, net amount, settlement type, allocation sender reference, custodian, payment indicator, IM portfolio/account ID, quantity allocated, and settlement conditions.

**2.2 Trade matching deadlines for registrants** — The obligation of a registered dealer or registered adviser to establish, maintain and enforce policies and procedures, pursuant to sections 3.1 and 3.3 of the Instrument, will require the dealer or adviser to take reasonable steps to achieve matching as soon as practical after the DAP/RAP trade is executed and in any event no later than the end of T. If the trade results from an order to buy or sell securities received from an institutional investor whose investment decisions are usually made in and communicated from a geographical region outside of the western hemisphere, the deadline for matching is the end of T+1 (subsections 3.1(2) and 3.3(2)).

## **2.3 Choice of trade-matching agreement or trade-matching statement —**

- (1) Establishing, maintaining and enforcing policies and procedures —
  - (a) A registered dealer or registered adviser can open an account for an institutional investor, or accept or give, as the case may be, an order for an existing account of an institutional investor, only if each of the trade-matching parties has either (i) entered into a trade-matching agreement with the dealer or adviser or (ii) provided or made available a trade-matching statement to the dealer or adviser (sections 3.2 and 3.4). The purpose of the trade-matching agreement or trade-matching statement is to ensure that all trade-matching parties have established, maintain, and enforce appropriate policies and procedures designed to achieve matching of a DAP/RAP trade as soon as practical after the trade is executed.
  - (b) The parties described in paragraphs (a), (b), (c) and (d) of the definition “trade-matching party” in section 1.1 of the Instrument need not necessarily all be involved in a trade for the requirements of sections 3.2 and 3.4 of the Instrument to apply. For example, the requirement to enter into a trade-matching agreement or provide a trade-matching statement will apply in a simple case where an individual has a DAP/RAP trading account with a dealer and investment assets held separately by a custodian (sections 3.2 and 3.4). There is no need for an adviser to be involved in the individual's investment decisions for the requirement to apply to the dealer, the custodian and the institutional investor. In this case, the trade-matching parties that must have appropriate policies and procedures in place would be the individual (as institutional investor), the dealer and the custodian.
  - (c) Where a trade-matching party is an entity, we are of the view that a trade-matching agreement or trade-matching statement should be signed by a senior executive officer of the entity to ensure its policies and procedures are given sufficient attention and priority within the entity's senior management. A senior executive officer would be any individual who is (a) the chair of the entity, if that individual performs the functions of the office on a full time basis, (b) a vice-chair of the entity, if that individual performs the functions of the office on

a full time basis, (c) the president, chief executive officer or chief operating officer of the entity, and (d) a senior vice-president of the entity in charge of the entity's operations and back-office functions.

(2) Trade-matching agreement —

- (a) A registered dealer or registered adviser need only enter into one trade-matching agreement with the other trade-matching parties for new or existing DAP/RAP trading accounts of an institutional investor for all future trades in relation to such account. The trade-matching agreement may be a single multi-party agreement among the trade-matching parties, or a network of bilateral agreements. A single trade-matching agreement is also sufficient for the general and all sub-accounts of the registered adviser or buy-side manager. If the dealer or adviser uses a trade-matching agreement, the form of such agreement may be incorporated into the institutional account opening documentation and may be modified from time to time with the consent of the parties.
- (b) The agreement must specify the roles and responsibilities of each of the trade-matching parties and should describe the minimum standards and best practices to be incorporated into the policies and procedures that each party has in place. This should include the timelines for accomplishing the various steps and tasks of each trade-matching party for timely matching. For example, the agreement may include, as applicable, provisions dealing with:

*For the dealer executing and/or clearing the trade:*

- how and when the notice of trade execution (NOE) is to be given to the institutional investor or its adviser, including the format and content of the NOE (e.g., electronic);
- how and when trade details are to be entered into the dealer's internal systems and the clearing agency's systems;
- how and when the dealer is to correct or adjust trade details entered into its internal systems or the clearing agency's systems as may be required to agree to trade details with the institutional investor or its adviser;
- general duties of the dealer to cooperate with other trade-matching parties in the investigation, adjustment, expedition and communication of trade details to ensure trades can be matched within prescribed timelines.

*For the institutional investor or its adviser:*

- how and when to review the NOE's trade details, including identifying any differences from its own records;
- how and when to notify the dealer of trade differences, if any, and resolve such differences;
- how and when to determine and communicate settlement details and account allocations to dealer and/or custodian(s);
- general duties of the institutional investor or its adviser to cooperate with other trade-matching parties in the investigation, adjustment, expedition and communication of trade details to ensure trades can be matched within prescribed timelines.

*For the custodian settling the trade at the clearing agency:*

- how and when to receive trade details and settlement instructions from institutional investors or their advisers;
- how and when to review and monitor trade details submitted to the clearing agency on an ongoing basis for items entered and awaiting affirmation or challenge;
- how and when to report to institutional investors or their advisers on an ongoing basis changes to the status of a trade and the matching of a trade;

- general duties of the custodian to cooperate with other trade-matching parties in the investigation, adjustment, expedition and communication of trade details to ensure trades can be matched within prescribed timelines.

- (3) **Trade-matching statement** — A single trade-matching statement is sufficient for the general and all sub-accounts of the registered adviser or buy-side manager. A registered dealer or registered adviser may accept a trade-matching statement signed by a senior executive officer of a trade-matching party without further investigation and may continue to rely upon the statement for all future trades in an account, unless the dealer or adviser has knowledge that any statements or facts set out in the statement are incorrect. Mass mailings or emails of a trade-matching statement, or the posting of a single uniform trade-matching statement on a Website, would be acceptable ways of providing the statement to other trade-matching parties. A registrant may rely on a trade-matching party's representations that the trade-matching statement was provided to the other trade-matching parties without further investigation.
- (4) **Monitoring and enforcement of undertakings in trade-matching documentation** — Registered dealers and advisers should use reasonable efforts to monitor compliance with the terms or undertakings set out in the trade-matching agreements or trade-matching statements. Dealers and advisers should report details of non-compliance in their Form 24-101F1 exception reports. This could include identifying to the regulators those trade-matching parties that are consistently non-compliant either because they do not have adequate policies and procedures in place or because they are not consistently complying with them.

Dealers and advisers should also take active steps to address problems if the policies and procedures of other trade-matching parties appear to be inadequate and are causing delays in the matching process. Such steps might include imposing monetary incentives (e.g. penalty fees) or requesting a third party review or assessment of the party's policies and procedures. This approach could enhance cooperation among the trade-matching parties leading to the identification of the root causes of failures to match trades on time.

## 2.4 Determination of appropriate policies and procedures —

- (1) **Best practices** — We are of the view that, when establishing appropriate policies and procedures, a party should consider the industry's generally adopted best practices and standards for institutional trade processing.<sup>8</sup> It should also include those policies and procedures into its regulatory compliance and risk management programs.
- (2) **Different policies and procedures** — We recognize that appropriate policies and procedures may not be the same for all registered dealers, registered advisers and other market participants because of the varying nature, scale and complexity of a market participant's business and risks in the trading process. For example, policies and procedures designed to achieve matching may differ among a registered dealer that acts as an "introducing broker" and one that acts as a "carrying broker".<sup>9</sup> In addition, if a dealer is not a clearing agency participant, the dealer's policies and procedures to expeditiously achieve matching should be integrated with the clearing arrangements that it has with any other dealer acting as carrying or clearing broker for the dealer. Establishing appropriate policies and procedures may require registered dealers, registered advisers and other market participants to upgrade their systems and enhance their interoperability with others.<sup>10</sup>

- 2.5 **Use of matching service utility** — The Instrument does not require the trade-matching parties to use the facilities or services of a matching service utility to accomplish matching of trades within the prescribed timelines. However, if such facilities or services are made available in Canada, the use of such facilities or services may help a trade-matching party's compliance with the Instrument's requirements.

## PART 3 INFORMATION REPORTING REQUIREMENTS

### 3.1 Exception reporting for registrants —

- (a) Part 4 of the Instrument requires a registrant to complete and deliver to the securities regulatory authority Form 24-101F1 and related exhibits. Form 24-101F1 need only be delivered if less than a percentage target of the DAP/RAP trades executed by or for the registrant in any given calendar quarter have matched within the time required by the Instrument. Tracking of a registrant's trade-matching statistics may be outsourced to a

<sup>8</sup> The Canadian Capital Markets Association (CCMA) released in December 2003 the final version of a document entitled *Canadian Securities Marketplace Best Practices and Standards: Institutional Trade Processing, Entitlements and Securities Lending* ("CCMA Best Practices and Standards White Paper") that sets out best practices and standards for the processing for settlement of institutional trades, the processing of entitlements (corporate actions), and the processing of securities lending transactions. The CCMA Best Practices and Standards White Paper can be found on the CCMA website at [www.ccma-acmc.ca](http://www.ccma-acmc.ca).

<sup>9</sup> See IDA By-Law No. 35 — *Introducing Broker / Carrying Broker Arrangements*.

<sup>10</sup> See Discussion Paper 24-401, at p. 3984, for a discussion of *interoperability*.

third party service provider, including a clearing agency or custodian. However, despite the outsourcing arrangement, the registrant retains full legal and regulatory liability and accountability to the Canadian securities regulatory authorities for its exception reporting requirements. If a registrant has insufficient information to determine whether it has achieved the percentage target of matched DAP/RAP trades in any given calendar quarter, it must explain in Form 24-101F1 the reasons for this and the steps it is taking to obtain this information in the future.

- (b) Form 24-101F1 requires registrants to provide aggregate quantitative information on their equity and debt DAP/RAP trades. They must also provide qualitative information on the circumstances or underlying causes that resulted in or contributed to the failure to achieve the percentage target for matched equity and/or debt DAP/RAP trades within the maximum time prescribed by Part 3 of the Instrument and the specific steps they are taking to resolve delays in the trade reporting and matching process in the future. Registrants should provide information that is relevant to their circumstances. For example, dealers should provide information demonstrating problems with NOEs or reporting of trade details to the clearing agency. Reasons given for the failure could be one or more matters within the registrant's control or due to another trade-matching party or service provider.
- (c) The steps being taken by a registrant to resolve delays in the matching process could be internally focused, such as implementing a new system or procedure, or externally focused, such as meeting with a trade-matching party to determine what action should be taken by that party. Dealers should confirm what steps they have taken to inform and encourage their clients to comply with the requirements or undertakings of the trade-matching agreement and/or trade-matching statement. They should confirm what problems, if any, they have encountered with their clients, other trade-matching parties or service providers. They should identify the trade-matching party or service provider that appears to be consistently not meeting matching deadlines or to have no reasonable policies and procedures in place. Advisers should provide similar information, including information demonstrating problems with communicating allocations or with service providers or custodians.

### 3.2 Regulatory reviews of registrant exception reports —

- (a) We will review the completed Forms 24-101F1 on an ongoing basis to monitor and assess compliance by registrants with the Instrument's matching requirements. We will identify problem areas in matching, including identifying trade-matching parties that have no or weak policies and procedures in place to ensure matching of trades is accomplished within the time prescribed by Part 3 of the Instrument. Monitoring and assessment of registrant matching activities may be undertaken by the SROs in addition to, or in lieu of, reviews undertaken by us.
- (b) Consistent inability to meet the matching percentage target will be considered as evidence by the Canadian securities regulatory authorities that either the policies and procedures of one or more of the trade matching parties have not been properly designed or, if properly designed, have been inadequately complied with. Consistently poor qualitative reporting will also be considered as evidence of poorly designed or implemented policies and procedures. See also section 2.3(4) of this Companion Policy for a further discussion of our approach to compliance and enforcement of the trade-matching requirements of the Instrument.

**3.3 Other information reporting requirements —** Clearing agencies and matching service utilities are required to include in Forms 24-101F2 and 24-101F5 certain trade-matching information in respect of their participants or users/subscribers. The purpose of this information is to facilitate monitoring and enforcement by the Canadian securities regulatory authorities or SROs of the Instrument's matching requirements.

**3.4 Forms delivered in electronic form —** We prefer that all forms and exhibits required to be delivered to the securities regulatory authority under the Instrument be delivered in electronic format by e-mail. Each securities regulatory authority will publish a local notice setting out the e-mail address or addresses to which the forms are to be sent.

**3.5 Confidentiality of information —** The forms delivered to the securities regulatory authority by a registrant, clearing agency and matching service utility under the Instrument will be treated as confidential by us, subject to the applicable provisions of the freedom of information and protection of privacy legislation adopted by each province and territory. We are of the view that the forms contain intimate financial, commercial and technical information and that the interests of the providers of the information in non-disclosure outweigh the desirability of making such information publicly available. However, we may share the information with SROs and may publicly release aggregate industry-wide matching statistics on equity and debt DAP/RAP trading in the Canadian markets.

**PART 4 REQUIREMENTS FOR MATCHING SERVICE UTILITIES****4.1 Matching service utility —**

- (1) Part 6 of the Instrument sets out reporting, systems capacity, and other requirements of a matching service utility. The term *matching service utility* expressly excludes a clearing agency. A matching service utility would be any entity that provides the services of a post-execution centralized matching facility for trade-matching parties. It may use technology to match in real-time trade data elements throughout a trade's processing lifecycle. A matching service utility would not include a registered dealer who offers "local" matching services to its institutional investor-clients.
- (2) A matching service utility would be viewed by us as an important infrastructure system involved in the clearing and settlement of securities transactions. We believe that, while a matching service utility operating in Canada would largely enhance operational efficiency in the capital markets, it would raise certain regulatory concerns. Comparing and matching trade data are complex processes that are inextricably linked to the clearance and settlement process. A matching service utility concentrates processing risk in the entity that performs matching instead of dispersing that risk more to the dealers and their institutional investor-clients. Accordingly, we believe that the breakdown of a matching service utility's ability to accurately verify and match trade information from multiple market participants involving large numbers of securities transactions and sums of money could have adverse consequences for the efficiency of the Canadian securities clearing and settlement system. The requirements of the Instrument applicable to a matching service utility are intended to address these risks.

**4.2 Initial information reporting requirements for a matching service utility —** Sections 6.1(1) and 10.2(4) of the Instrument require any person or company that carries on or intends to carry on business as a matching service utility to deliver Form 24-101F3 to the securities regulatory authority. We will review Form 24-101F3 to determine whether the person or company that delivered the form is an appropriate person or company to act as a matching service utility for the Canadian capital markets. We will consider a number of factors when reviewing the form, including:

- (a) the performance capability, standards and procedures for the transmission, processing and distribution of details of trades executed on behalf of institutional investors;
- (b) whether market participants generally may obtain access to the facilities and services of the matching service utility on fair and reasonable terms;
- (c) personnel qualifications;
- (d) whether the matching service utility has sufficient financial resources for the proper performance of its functions;
- (e) the existence of, and interoperability arrangements with, another entity performing a similar function for the same type of security; and
- (f) the systems report referred to in section 6.5(b) of the Instrument.

**4.3 Change to significant information —** Under section 6.2 of the Instrument, a matching service utility is required to deliver to the securities regulatory authority an amendment to the information provided in Form 24-101F3 at least 45 days before implementing a significant change involving a matter set out in Form 24-101F3. In our view, a significant change includes a change to the information contained in the General Information items 1-10 and Exhibits A, B, E, G, I, J, O, P and Q of Form 24-101F3.

**4.4 Ongoing information reporting and other requirements applicable to a matching service utility —**

- (1) Ongoing quarterly information reporting requirements will allow us to monitor a matching service utility's operational performance and management of risk, the progress of interoperability in the market, and any negative impact on access to the markets. A matching service utility will also provide trade matching data (e.g., number of trades matched on T) and other information to us so that we can monitor industry compliance.
- (2) Completed forms delivered by a matching service utility will provide useful information on whether it is:
  - (a) developing fair and reasonable linkages between its systems and the systems of any other matching service utility in Canada that, at a minimum, allow parties to executed trades that are processed through the systems of both matching service utilities to communicate through appropriate, effective interfaces;

- (b) negotiating with other matching service utilities in Canada fair and reasonable charges and terms of payment for the use of interface services with respect to the sharing of trade and account information; and
- (c) not unreasonably charging more for use of its facilities and services when one or more counterparties to trades are customers of other matching service utilities than the matching service utility would normally charge its customers for use of its facilities and services.

#### **4.5 Capacity, integrity and security system requirements —**

- (1) The activities in section 6.5(a) of the Instrument must be carried out at least once a year. We would expect these activities to be carried out even more frequently if there is a significant change in trading volumes that necessitates that these functions be carried out more frequently in order to ensure that the matching service utility can appropriately service its clients.
- (2) The independent review contemplated by section 6.5(b) of the Instrument should be performed by competent and independent audit personnel, in accordance with generally accepted auditing standards. Depending on the circumstances, we would consider accepting a review performed and written report delivered pursuant to similar requirements of a foreign regulator to satisfy the requirements of this section. A matching service utility that wants to advocate for that result must submit a request for discretionary relief.
- (3) The notification of a material systems failure under section 6.5(c) of the Instrument should be provided promptly from the time the incident was identified as being material and should include the date, cause and duration of the interruption and its general impact on users or subscribers. We consider promptly to mean within one hour from the time the incident was identified as being material. Material systems failures include serious incidents that result in the interruption of the matching of trades for more than thirty minutes during normal business hours.

### **PART 5 TRADE SETTLEMENT**

- 5.1 Trade settlement by dealer —** Section 7.1 of the Instrument is intended to support and strengthen the general settlement cycle rules of the SROs and marketplaces. Current SRO and marketplace rules mandate a standard T+3 settlement cycle period for most transactions in equity and long term debt securities.<sup>11</sup> If a dealer is not a participant of a clearing agency, the dealer's policies and procedures to facilitate the settlement of a trade should be combined with the clearing arrangements that it has with any other dealer acting as carrying or clearing broker for the dealer.

### **PART 6 REQUIREMENTS OF SELF-REGULATORY ORGANIZATIONS AND OTHERS**

- 6.1 Standardized documentation —** Without limiting the generality of section 8.2 of the Instrument, an SRO may require its members to use, or recommend that they use, a standardized form of trade-matching agreement or trade-matching statement prepared or approved by the SRO, and may negotiate on behalf of its members with other trade-matching parties and industry associations to agree on the standardized form of trade-matching agreement or trade-matching statement to be used by all relevant sectors in the industry (dealers, buy-side managers and custodians).

### **PART 7 TRANSITION**

- 7.1 Transitional dates and percentages —** The following table summarizes the coming-into-force and transitional provisions of Part 10 of the Instrument for most DAP/RAP trades governed by this Instrument. For DAP/RAP trades that result from an order to buy or sell securities received from an institutional investor whose investment decisions are usually made in and communicated from a geographical region outside of the western hemisphere, the same table can be read to apply to such trades except that references in the second column (matching deadline) to "T+1" and "T" should be read as references to "T+2" and "T+1" respectively.

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<sup>11</sup> See, for example, IDA Regulation 800.27 and TSX Rule 5-103(1).

<b>For DAP/RAP trades executed:</b>	<b>Matching deadline for trades executed anytime on T (Part 3 of Instrument)</b>	<b>Percentage trigger of DAP/RAP trades for registrant exception reporting (Part 4 of Instrument)</b>	<b>Periods in which: - exception reporting must be made (Part 4 of Instrument) - documentation must be in place (Sections 3.2 and 3.4 of Instrument)</b>
after March 31, 2007 but before October 1, 2007	12:00 p.m. (noon) on T+1	N/A <sup>12</sup>	Not required
after September 30, 2007 but before January 1, 2008	12:00 p.m. (noon) on T+1	Less than 80% matched by deadline	Required
after December 31, 2007 but before July 1, 2008	12:00 p.m. (noon) on T+1	Less than 90% matched by deadline	Required
after June 30, 2008 but before January 1, 2009	11:59 p.m. on T	Less than 70% matched by deadline	Required
after December 31, 2008 but before July 1, 2009	11:59 p.m. on T	Less than 80% matched by deadline	Required
after June 30, 2009, but before January 1, 2010	11:59 p.m. on T	Less than 90% matched by deadline	Required
after December 31, 2009	11:59 p.m. on T	Less than 95% matched by deadline	Required

<sup>12</sup> Although exception reporting is not required during this period (see next column), we recommend that registrants consider applying a 70% threshold for internal measurement purposes in anticipation of reporting commencing on October 1, 2007.

**5.1.2 Notice of Amendment to and Restatement of OSC Policy 12-602 Deeming a Reporting Issuer in Certain Other Canadian Jurisdictions to be a Reporting Issuer in Ontario**

**NOTICE OF AMENDMENT TO AND RESTATEMENT OF  
ONTARIO SECURITIES COMMISSION POLICY 12-602  
DEEMING A REPORTING ISSUER IN CERTAIN OTHER CANADIAN JURISDICTIONS  
TO BE A REPORTING ISSUER IN ONTARIO**

**Notice of Amendment and Restatement**

The Commission has, under section 143 of the Securities Act (the "Act"), amended and restated OSC Policy 12-602 entitled *Deeming a Reporting Issuer in Certain Other Canadian Jurisdictions to be a Reporting Issuer in Ontario* ("OSC Policy 12-602"). The objective of the amendments was to replace references to section 83.1 of the Act with references to clause 1(11)(b) of the Act and make consequential changes based on the language of the new Act provision. Section 83.1 was repealed and replaced with clause 1(11)(b) by Bill 151, *An Act to enact various 2006 Budget measures and to enact, amend or repeal various Acts* (short title, the *Budget Measures Act, 2006 (No.2)*) which came into force on December 20, 2006. The amendments also update the language of OSC Policy 12-602 to reflect current practice with regard to the TSX Venture Exchange. The amendments do not materially change OSC Policy 12-602 and, accordingly under section 143.8 of the Act, the Commission has not published the amendments for comment. The amended and restated OSC Policy 12-602 is effective March 16, 2007.

**Text of amended and restated OSC Policy 12-602**

The text of the amended and restated OSC Policy 12-602 along with a black-lined version follows.

**ONTARIO SECURITIES COMMISSION POLICY 12-602  
DESIGNATING AN ISSUER IN CERTAIN OTHER CANADIAN JURISDICTIONS  
AS A REPORTING ISSUER IN ONTARIO**

**PART 1 - APPLICATION**

- 1.1 The procedures set forth in this Policy Statement apply to applications made to the Ontario Securities Commission (the "Commission") under clause 1(11)(b) of the *Securities Act* (Ontario) (the "Act") for a designation order that an issuer is a reporting issuer for purposes of Ontario securities law (a "Designation Order") where the applicant issuer is a reporting issuer in certain other Canadian jurisdictions.
- 1.2 Notwithstanding section 1.1 of this Policy Statement, sections 1.3 and 1.4 of Part 1 and Parts 4 and 5 of this Policy Statement apply to all applications made under clause 1(11)(b) of the Act.
- 1.3 The procedures set forth in OSC Policy 2.1 *Applications to the Ontario Securities Commission*, or any successor instrument, apply to all applications made under clause 1(11)(b) of the Act except to the extent modified by this Policy Statement.
- 1.4 Notwithstanding anything contained in this Policy Statement, the Commission retains its discretion to act in the public interest with respect to its consideration of all applications made under clause 1(11)(b) of the Act.

**PART 2 – ISSUERS LISTED ON THE TSX VENTURE EXCHANGE**

- 2.1 Unless it is otherwise prejudicial to the public interest to do so, upon application under clause 1(11)(b) of the Act, a Designation Order will generally be granted by the Commission to an issuer whose securities are listed and posted for trading on the TSX Venture Exchange ("TSX-V") if:
  - (1) the issuer is in good standing in all jurisdictions in which it is a reporting issuer or a reporting issuer equivalent; and
  - (2) the issuer is in good standing under the rules, regulations and policies of the TSX-V.
- 2.2 In order to independently assess the "good standing" referred to in subsection 2.1(1), staff may review the applicant issuer's continuous disclosure record and request that any deficiencies in that record be addressed prior to any recommendation under clause 1(11)(b) of the Act being made.

**PART 3 – ISSUERS NOT LISTED ON THE TSX VENTURE EXCHANGE**

- 3.1 Unless it is otherwise prejudicial to the public interest to do so, upon application under clause 1(11)(b) of the Act, a Designation Order will generally be granted by the Commission to an issuer who is a reporting issuer in British Columbia, Alberta, Saskatchewan, Quebec or Nova Scotia or is a reporting issuer equivalent in Manitoba (the "Relevant Jurisdictions") and whose securities are not listed on the TSX-V if:
  - (1) the issuer has been a reporting issuer or a reporting issuer equivalent, as applicable, in one or more Relevant Jurisdictions for at least 12 months prior to the date of the application; and
  - (2) the issuer is in good standing in all jurisdictions in which it is a reporting issuer or a reporting issuer equivalent.
- 3.2 In order to independently assess the "good standing" referred to in subsection 3.1(2), staff may review the applicant issuer's continuous disclosure record and request that any deficiencies in that record be addressed prior to any recommendation under clause 1(11)(b) of the Act being made.

**PART 4 - APPLICATION PROCEDURE**

- 4.1 An application made under clause 1(11)(b) of the Act should include:
  - (1) if applicable, particulars of the jurisdictions in which the issuer is a reporting issuer or a reporting issuer equivalent and the date the issuer became a reporting issuer in each such jurisdiction;
  - (2) if applicable, particulars of the stock exchanges or trading or quotation systems on which the issuer's securities are traded or quoted;

- (3) particulars of any penalties or sanctions imposed against the issuer by a court relating to Canadian securities legislation or by a Canadian securities regulatory authority and the grounds on which they were imposed or the terms of the settlement agreement and the circumstances that gave rise to the settlement agreement;
- (4) particulars of any penalties or sanctions imposed and the grounds on which they were imposed or the terms of the settlement agreement and the circumstances that gave rise to the settlement agreement, if a director or officer of the issuer, or a shareholder holding sufficient securities of the issuer to affect materially the control of the issuer has (i) been subject to any penalties or sanctions imposed by a court relating to Canadian securities legislation or by a Canadian securities regulatory authority or has entered into a settlement agreement with a Canadian securities regulatory authority, or (ii) been subject to any other penalties or sanctions imposed by a court or regulatory body that would be likely to be considered important to a reasonable investor making an investment decision;
- (5) particulars of:
  - (i) any known ongoing or concluded investigations by:
    - (a) a Canadian securities regulatory authority; or
    - (b) a court or regulatory body, other than a Canadian securities regulatory authority, that would be likely to be considered important to a reasonable investor making an investment decision; and
  - (ii) any bankruptcy or insolvency proceedings, or other proceedings, arrangements or compromises with creditors, or the appointment of a receiver, receiver manager or trustee, within the 10 years before the date of the application;

relating to the issuer, a director or officer of the issuer, or a shareholder holding sufficient securities of the issuer to affect materially the control of the issuer;
- (6) particulars of:
  - (i) any cease trade or similar orders, or orders that denied access to any exemptions under Ontario securities law, for a period of more than 30 consecutive days, within the 10 years before the date of the application; and
  - (ii) any bankruptcy or insolvency proceedings, or other proceedings, arrangements or compromises with creditors, or the appointment of a receiver, receiver manager or trustee, within the 10 years before the date of the application;

relating to any other issuer which a director or officer of the issuer making the application, or a shareholder holding sufficient securities of such issuer to affect materially the control of such issuer, was a director or officer of at the time of such event;
- (7) confirmation that the issuer is not on the default list of the securities regulatory authority in each jurisdiction in which the issuer is a reporting issuer or a reporting issuer equivalent;
- (8) for security check purposes, a completed *Authorization of Indirect Collection of Personal Information* in the form attached hereto as Appendix A for each director, executive officer and promoter, if any, and each director and executive officer of the promoter, if any, of the issuer; and
- (9) the filing fee prescribed under Rule 13-502 *Fees*.

## PART 5 - SEDAR

- 5.1 Immediately upon receipt of a Designation Order, the issuer will be expected to amend its SEDAR Profile to indicate that it is a reporting issuer in Ontario.

**APPENDIX A**

**AUTHORIZATION OF INDIRECT COLLECTION OF PERSONAL INFORMATION**

The attached Schedule 1 contains information concerning the name, position with or relationship to the applicant, name and address of employer, if other than the applicant, residential address, passport number and date of issuance, date and place of birth and citizenship of each director, executive officer, promoter, if any, and each director and executive officer of the promoter, if any, of the applicant named below (the "Issuer"). The Issuer hereby confirms that each person or company listed on Schedule 1

- (a) has been notified by the Issuer
- (i) of the Issuer's delivery to the Commission of the information pertaining to the person or company as set out in Schedule 1,
  - (ii) that such information is being collected indirectly by the Commission under the authority granted to it under the *Securities Act* (Ontario),
  - (iii) that such information is being collected for the purpose of enabling the Commission to discharge its obligations under the provisions of the *Securities Act* (Ontario) that permits the Commission to refuse to grant an order that an issuer be a reporting issuer for the purposes of Ontario securities law where it would be prejudicial to the public interest, and
  - (iv) that the title, business address and business telephone number of the public official who can answer questions about the Commission's indirect collection of the information is:

Administrative Assistant to the Director of Corporate Finance  
Ontario Securities Commission  
20 Queen Street West  
19<sup>th</sup> Floor, Box 55  
Toronto, Ontario M5H 3S8  
(416) 593-8086

- (b) has authorized the indirect collection of the information by the Commission.

Date: \_\_\_\_\_

\_\_\_\_\_  
**Name of Issuer**

Per: \_\_\_\_\_

\_\_\_\_\_  
**Name**

\_\_\_\_\_  
**Official Capacity**

(Please print the name of the individual whose signature appears in the official capacity)

**Rules and Policies**

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Schedule 1 Personal Information to Appendix A  
Authorization of Indirect Collection of Personal Information

**[Name of Issuer]**

Name and Position with or Relationship to Issuer	Name and Address of Employer, if other than Issuer	Residential Address [If Residential Address is outside North America provide Passport No. and Date of Issuance]	Date and Place of Birth	Citizenship

**ONTARIO SECURITIES COMMISSION POLICY 12-602**  
**DEEMING A REPORTING DESIGNATING AN ISSUER**  
**IN CERTAIN OTHER CANADIAN JURISDICTIONS TO BE AS A REPORTING ISSUER IN ONTARIO**

**PART 1 - APPLICATION**

- 1.1 The procedures set forth in this Policy Statement apply to applications made to the Ontario Securities Commission (the "Commission") under ~~section 83.1~~(clause 1(11)(b)) of the *Securities Act* (Ontario) (the "Act") for ~~a~~ a designation order deeming that an issuer to be a reporting issuer for purposes of Ontario securities law (a "Deeming Designation Order") where the applicant issuer is a reporting issuer in certain other Canadian jurisdictions.
- 1.2 Notwithstanding section 1.1 of this Policy Statement, sections 1.3 and 1.4 of Part 1 and Parts 4 and 5 of this Policy Statement apply to all applications made under ~~section 83.1~~(clause 1(11)(b)) of the Act.
- 1.3 The procedures set forth in OSC Policy 2.1 – *Applications to the Ontario Securities Commission*, or any successor instrument, apply to all applications made under ~~section 83.1~~(clause 1(11)(b)) of the Act except to the extent modified by this Policy Statement.
- 1.4 Notwithstanding anything contained in this Policy Statement, the Commission retains its discretion to act in the public interest with respect to its consideration of all applications made under ~~section 83.1(1)~~ of the Act.
- 1.5 ~~Notwithstanding anything contained in this Policy Statement, this Policy Statement does not apply to applications under section 83.1(1) of the Act by issuers who are designated as Capital Pool Company issuers by Canadian Venture Exchange Inc. ("CDNX") until such time as proposed OSC Policy 41-601 – *Capital Pool Companies* is adopted as a policy in Ontario by the Commission.~~

**PART 2 – CDNX-LISTED ISSUERS**clause 1(11)(b) of the Act.

**PART 2 – ISSUERS LISTED ON THE TSX VENTURE EXCHANGE**

- 2.1 Unless it is otherwise prejudicial to the public interest to do so, upon application under ~~section 83.1~~(clause 1(11)(b)) of the Act, a Deeming Designation Order will generally be granted by the Commission to an issuer whose securities are listed and posted for trading on ~~CDNX~~the TSX Venture Exchange ("TSX-V") if:
  - (1) the issuer is in good standing in all jurisdictions in which it is a reporting issuer or a reporting issuer equivalent; and
  - (2) the issuer is in good standing under the rules, regulations and policies of ~~CDNX~~the TSX-V.
- 2.2 In order to independently assess the "good standing" referred to in subsection 2.1(1), staff may review the applicant issuer's continuous disclosure record and request that any deficiencies in that record be addressed prior to any recommendation under ~~section 83.1~~(clause 1(11)(b)) of the Act being made.

**PART 3 – NON-CDNX– ISSUERS NOT LISTED ISSUERSON THE TSX VENTURE EXCHANGE**

- 3.1 Unless it is otherwise prejudicial to the public interest to do so, upon application under ~~section 83.1~~(clause 1(11)(b)) of the Act, a Deeming Designation Order will generally be granted by the Commission to an issuer who is a reporting issuer in British Columbia, Alberta, Saskatchewan, Quebec or Nova Scotia or is a reporting issuer equivalent in Manitoba (the "Relevant Jurisdictions") and whose securities are not listed on ~~CDNX~~the TSX-V if:
  - (1) the issuer has been a reporting issuer or a reporting issuer equivalent, as applicable, in one or more Relevant Jurisdictions for at least 12 months prior to the date of the application; and
  - (2) the issuer is in good standing in all jurisdictions in which it is a reporting issuer or a reporting issuer equivalent.
- 3.2 In order to independently assess the "good standing" referred to in subsection 3.1(2), staff may review the applicant issuer's continuous disclosure record and request that any deficiencies in that record be addressed prior to any recommendation under ~~section 83.1~~(clause 1(11)(b)) of the Act being made.

## PART 4 - APPLICATION PROCEDURE

4.1 An application made under ~~section 83-1~~(clause 1(11)(b)) of the Act should include:

- (1) if applicable, particulars of the jurisdictions in which the issuer is a reporting issuer or a reporting issuer equivalent and the date the issuer became a reporting issuer in each such jurisdiction;
- (2) if applicable, particulars of the stock exchanges or trading or quotation systems on which the issuer's securities are traded or quoted;
- (3) particulars of any penalties or sanctions imposed against the issuer by a court relating to Canadian securities legislation or by a Canadian securities regulatory authority and the grounds on which they were imposed or the terms of the settlement agreement and the circumstances that gave rise to the settlement agreement;
- (4) particulars of any penalties or sanctions imposed and the grounds on which they were imposed or the terms of the settlement agreement and the circumstances that gave rise to the settlement agreement, if a director or officer of the issuer, or a shareholder holding sufficient securities of the issuer to affect materially the control of the issuer has (i) been subject to any penalties or sanctions imposed by a court relating to Canadian securities legislation or by a Canadian securities regulatory authority or has entered into a settlement agreement with a Canadian securities regulatory authority, or (ii) been subject to any other penalties or sanctions imposed by a court or regulatory body that would be likely to be considered important to a reasonable investor making an investment decision;
- (5) particulars of:
  - (i) any known ongoing or concluded investigations by:
    - (a) a Canadian securities regulatory authority; or
    - (b) a court or regulatory body, other than a Canadian securities regulatory authority, that would be likely to be considered important to a reasonable investor making an investment decision; and
  - (ii) any bankruptcy or insolvency proceedings, or other proceedings, arrangements or compromises with creditors, or the appointment of a receiver, receiver manager or trustee, within the 10 years before the date of the application;relating to the issuer, a director or officer of the issuer, or a shareholder holding sufficient securities of the issuer to affect materially the control of the issuer;
- (6) particulars of:
  - (i) any cease trade or similar orders, or orders that denied access to any exemptions under Ontario securities law, for a period of more than 30 consecutive days, within the 10 years before the date of the application; and
  - (ii) any bankruptcy or insolvency proceedings, or other proceedings, arrangements or compromises with creditors, or the appointment of a receiver, receiver manager or trustee, within the 10 years before the date of the application;relating to any other issuer which a director or officer of the issuer making the application, or a shareholder holding sufficient securities of such issuer to affect materially the control of such issuer, was a director or officer of at the time of such event;
- (7) ~~a certificate of no default, dated within 10 days of the date of the application, from~~confirmation that the issuer is not on the default list of the securities regulatory authority in each jurisdiction in which the issuer is a reporting issuer or a reporting issuer equivalent;
- (8) for security check purposes, a completed *Authorization of Indirect Collection of Personal Information* in the form attached hereto as Appendix A for each director, executive officer and promoter, if any, and each director and executive officer of the promoter, if any, of the issuer; and
- (9) the filing fee prescribed under Rule 13-502 *Fees*.

**PART 5 - SEDAR**

- 5.1 Immediately upon receipt of a ~~Deeming~~Designation Order, the issuer will be expected to amend its SEDAR Profile to indicate that it is a reporting issuer in Ontario.

**APPENDIX A**

**AUTHORIZATION OF INDIRECT COLLECTION OF PERSONAL INFORMATION**

The attached Schedule 1 contains information concerning the name, position with or relationship to the applicant, name and address of employer, if other than the applicant, residential address, passport number and date of issuance, date and place of birth and citizenship of each director, executive officer, promoter, if any, and each director and executive officer of the promoter, if any, of the applicant named below (the "Issuer"). The Issuer hereby confirms that each person or company listed on Schedule 1

- (a) has been notified by the Issuer
- (i) of the Issuer's delivery to the Commission of the information pertaining to the person or company as set out in Schedule 1,
  - (ii) that such information is being collected indirectly by the Commission under the authority granted to it under the *Securities Act* (Ontario),
  - (iii) that such information is being collected for the purpose of enabling the Commission to discharge its obligations under the provisions of the *Securities Act* (Ontario) that permits the Commission to refuse to grant an order ~~deeming that~~ an issuer to be a reporting issuer for the purposes of Ontario securities law where it would be prejudicial to the public interest, and
  - (iv) that the title, business address and business telephone number of the public official who can answer questions about the Commission's indirect collection of the information is:

Administrative Assistant to the Director of Corporate Finance  
Ontario Securities Commission  
20 Queen Street West  
~~Suite 1903, 19<sup>th</sup> Floor~~, Box 55  
Toronto, Ontario M5H 3S8  
(416) 597-0684

593-8086

- (b) has authorized the indirect collection of the information by the Commission.

Date: \_\_\_\_\_

\_\_\_\_\_  
**Name of Issuer**

Per: \_\_\_\_\_

\_\_\_\_\_  
**Name**

\_\_\_\_\_  
**Official Capacity**

(Please print the name of the individual whose signature appears in the official capacity)

**Rules and Policies**

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Schedule 1 Personal Information to Appendix A  
Authorization of Indirect Collection of Personal Information

**[Name of Issuer]**

Name and Position with or Relationship to Issuer	Name and Address of Employer, if other than Issuer	Residential Address [If Residential Address is outside North America provide Passport No. and Date of Issuance]	Date and Place of Birth	Citizenship

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## Chapter 7

# Insider Reporting

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The following is a weekly summary of insider transactions by insiders of *Ontario reporting issuers* in SEDI® (the System for Electronic Disclosure by Insiders).<sup>1</sup> The weekly summary contains insider transactions reported during the 7-day period ending Sunday at 11:59 p.m. (i.e. the Sunday prior to the Bulletin Issue date).<sup>2</sup>

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### Guide to Codes

#### Relationship of Insider to Issuer (Rel=n)

- 1 Issuer
- 2 Subsidiary of Issuer
- 3 10% Security Holder of Issuer
- 4 Director of Issuer
- 5 Senior Officer of Issuer
- 6 Director or Senior Officer of 10% Security Holder
- 7 Director or Senior Officer of Insider or Subsidiary of Issuer (other than in 4,5,6)
- 8 Deemed Insider – 6 Months before becoming Insider

#### Nature of Transaction (T/O)

- 00 Opening Balance-Initial SEDI Report
- 10 Acquisition or disposition in the public market
- 11 Acquisition or disposition carried out privately
- 15 Acquisition or disposition under a prospectus
- 16 Acquisition or disposition under a prospectus exemption
- 22 Acquisition or disposition pursuant to a take-over bid, merger or acquisition
- 30 Acquisition or disposition under a purchase/ ownership plan
- 35 Stock dividend
- 36 Conversion or exchange
- 37 Stock split or consolidation
- 38 Redemption, retraction, cancellation, repurchase
- 40 Short sale
- 45 Compensation for property
- 46 Compensation for services
- 47 Acquisition or disposition by gift
- 48 Acquisition by inheritance or disposition by bequest
- 50 Grant of options
- 51 Exercise of options
- 52 Expiration of options
- 53 Grant of warrants
- 54 Exercise of warrants
- 55 Expiration of warrants
- 56 Grant of rights
- 57 Exercise of rights
- 59 Exercise for cash
- 70 Acquisition or disposition (writing) of third party derivative
- 71 Exercise of third party derivative
- 72 Other settlement of third party
- 73 Expiration of third party derivative
- 90 Change in nature of ownership
- 97 Other
- 99 Correction of Information

Note: The asterisk in the "Date/Month End Holding" column indicates the insider disagreed with the system calculated balance when the transaction was reported.

1 SEDI® is a registered trademark owned by CDS INC.

2 ©CDS INC.

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
01 Communique Laboratory Inc.	Options	Train, William, Archibald	4	20/06/2000	00		335,000	
20-20 Technologies Inc.	Common Shares	Desjardins Capital de Risque S.E.C. - Desjardins Venture Capital S.E.C.	3	28/02/2007	11	7.19	1,250,794	-1,222,053
Abitex Resources Inc. (formerly Xemac Ressources)	Common Shares	Bryce, Robert	3, 4, 7, 5	06/03/2007	10	0.31	1,176,061	5,000
Abitex Resources Inc. (formerly Xemac Ressources)	Common Shares	Bryce, Robert	3, 4, 7, 5	08/03/2007	10	0.31	1,178,061	2,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Alessi, Francesco	4	03/12/2006	00			
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Alessi, Francesco	4	06/03/2007	56		3,500	3,500
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Blaine, Breen H.	5	31/12/2006	30		5,710	73
Abitibi-Consolidated Inc.	Options	Blaine, Breen H.	5	06/03/2007	50	3.28	129,160	35,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Blaine, Breen H.	5	06/03/2007	56		33,186	22,640
Abitibi-Consolidated Inc.	Common Shares	Camiré, Viateur	5	31/12/2006	30	3.6	8,886	1,102
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Camiré, Viateur	5	31/12/2006	30		21,673	278
Abitibi-Consolidated Inc.	Options	Camiré, Viateur	5	06/03/2007	50	3.28	173,500	30,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Camiré, Viateur	5	06/03/2007	56		38,458	19,478
Abitibi-Consolidated Inc.	Common Shares	Cole, Gordon Thomas	5	31/12/2006	30	3.59	5,331	1,084
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Cole, Gordon Thomas	5	31/12/2006	30		7,128	2,876
Abitibi-Consolidated Inc.	Options	Cole, Gordon Thomas	5	06/03/2007	50	3.28	91,145	18,500
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Cole, Gordon Thomas	5	06/03/2007	56		23,246	12,000
Abitibi-Consolidated Inc.	Common Shares	Dea, Allen	5	31/12/2006	30	3.6	4,128	1,113
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Dea, Allen	5	31/12/2006	30		11,964	3,025
Abitibi-Consolidated Inc.	Options	Dea, Allen	5	06/03/2007	50	3.28	101,960	18,500
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Dea, Allen	5	06/03/2007	56		23,397	14,500
Abitibi-Consolidated Inc.	Common Shares	Demers, Gilbert	5	31/12/2006	30	3.59	6,565	1,084
Abitibi-Consolidated Inc.	Options	Demers, Gilbert	5	06/03/2007	50	3.28	66,630	15,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Demers, Gilbert	5	06/03/2007	56		19,291	9,734
Abitibi-Consolidated Inc.	Common Shares	Dorion, Francine	5	31/12/2006	30	4.05	1,265	35
Abitibi-Consolidated Inc.	Options	Dorion, Francine	5	06/03/2007	50	3.28	38,608	7,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Dorion, Francine	5	06/03/2007	56		11,864	4,500
Abitibi-Consolidated Inc.	Common Shares	Girard, Michel	5	31/12/2006	30	3.57	10,787	1,043
Abitibi-Consolidated Inc.	Common Shares	Girard, Michel	5	15/03/2007	99		7,020	-3,767
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Girard, Michel	5	31/12/2006	30		11,871	3,826
Abitibi-Consolidated Inc.	Options	Girard, Michel	5	05/03/2007	50	3.28	96,420	18,500
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Girard, Michel	5	06/03/2007	56		23,016	12,000
Abitibi-Consolidated Inc.	Common Shares	Grandmont, Alain	5	31/12/2006	30	3.59	6,582	1,091
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Grandmont, Alain	5	31/12/2006	30		42,108	542
Abitibi-Consolidated Inc.	Options	Grandmont, Alain	5	06/03/2007	50	3.28	585,490	100,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Grandmont, Alain	5	06/03/2007	56		140,869	64,932
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Keeler, Colin	5	31/12/2006	30		33,543	431
Abitibi-Consolidated Inc.	Options	Keeler, Colin	5	06/03/2007	50	3.28	407,540	50,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Keeler, Colin	5	06/03/2007	56		84,273	32,295
Abitibi-Consolidated Inc.	Common Shares	Kursman, Seth Martin	5	31/12/2006	30	3.59	3,098	1,082
Abitibi-Consolidated Inc.	Common Shares	Kursman, Seth Martin	5	31/12/2006	30	3.47	3,101	3
Abitibi-Consolidated Inc.	Options	Kursman, Seth Martin	5	06/03/2007	50	3.28	57,945	7,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Kursman, Seth Martin	5	06/03/2007	56		14,340	7,000
Abitibi-Consolidated Inc.	Common Shares	Laflamme, Yves	5	31/12/2006	30	3.57	3,107	70
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Laflamme, Yves	5	31/12/2006	30		5,513	70
Abitibi-Consolidated Inc.	Options	Laflamme, Yves	5	06/03/2007	50	3.28	140,980	85,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Laflamme, Yves	5	06/03/2007	56		63,974	55,222
Abitibi-Consolidated Inc.	Common Shares	MacIsaac, Steven Bernard	5	31/12/2006	30	3.14	4,198	1,252
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	MacIsaac, Steven Bernard	5	31/12/2006	30		3,608	1,025
Abitibi-Consolidated Inc.	Options	MacIsaac, Steven Bernard	5	06/03/2007	50	3.28	50,173	15,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	MacIsaac, Steven Bernard	5	06/03/2007	56		18,631	9,734
Abitibi-Consolidated Inc.	Common Shares	Maillé, Michel	5	31/12/2006	30	3.59	2,964	1,084
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Maillé, Michel	5	31/12/2006	30		8,992	115
Abitibi-Consolidated Inc.	Options	Maillé, Michel	5	06/03/2007	50	3.28	98,420	18,500
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Maillé, Michel	5	06/03/2007	56		23,837	12,000
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Melkerson, Jon Eric	5	31/12/2006	30		13,906	179
Abitibi-Consolidated Inc.	Options	Melkerson, Jon Eric	5	06/03/2007	50	3.28	109,800	30,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Melkerson, Jon Eric	5	06/03/2007	56		30,474	20,443
Abitibi-Consolidated Inc.	Common Shares	Oldford, Gordon Chesley	5	31/12/2006	30	3.59	17,831	1,086
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Oldford, Gordon Chesley	5	31/12/2006	30		9,264	2,857
Abitibi-Consolidated Inc.	Options	Oldford, Gordon Chesley	5	06/03/2007	50	3.28	78,920	6,500
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Oldford, Gordon Chesley	5	06/03/2007	56		14,679	4,254
Abitibi-Consolidated Inc.	Common Shares	Pépin, Jocelyn	5	31/12/2006	30	3.61	12,487	1,122
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Pépin, Jocelyn	5	31/12/2006	30		40,493	15,388
Abitibi-Consolidated Inc.	Options	Pépin, Jocelyn	5	06/03/2007	50	3.28	143,230	30,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Pépin, Jocelyn	5	06/03/2007	56		37,475	19,478
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Planet, Paul	5	31/12/2006	30			6,720
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Planet, Paul	5	31/12/2006	30		26,787	6,720
Abitibi-Consolidated Inc.	Options	Planet, Paul	5	06/03/2007	50	3.28	510,040	75,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Planet, Paul	5	06/03/2007	56		100,866	48,878
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Ranger, Luc A.	5	31/12/2006	30		11,438	4,199
Abitibi-Consolidated Inc.	Options	Ranger, Luc A.	5	06/03/2007	50	3.28	98,160	9,500
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Ranger, Luc A.	5	06/03/2007	56		14,497	6,135
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Rougeau, Pierre	5	31/12/2006	30		60,254	12,445
Abitibi-Consolidated Inc.	Options	Rougeau, Pierre	5	06/03/2007	50	3.28	730,000	120,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Rougeau, Pierre	5	06/03/2004	56			78,084
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Rougeau, Pierre	5	06/03/2007	56		153,986	78,084
Abitibi-Consolidated Inc.	Common Shares	Simon, Hugues	4	03/12/2006	00			
Abitibi-Consolidated Inc.	Common Shares	Simon, Hugues	4	31/12/2006	30	3.59	1,083	1,083
Abitibi-Consolidated Inc.	Options	Simon, Hugues	4	03/12/2006	00			
Abitibi-Consolidated Inc.	Options	Simon, Hugues	4	06/03/2007	50	3.28	7,600	7,600
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Simon, Hugues	4	03/12/2006	00			
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Simon, Hugues	4	06/03/2007	56		4,905	4,905
Abitibi-Consolidated Inc.	Common Shares	Thorsteinson, Thor	5	31/12/2006	30	3.59	3,340	1,088
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Thorsteinson, Thor	5	31/12/2006	30		55,173	14,991
Abitibi-Consolidated Inc.	Options	Thorsteinson, Thor	5	06/03/2007	50	3.28	553,990	100,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Thorsteinson, Thor	5	06/03/2007	56		133,011	64,932
Abitibi-Consolidated Inc.	Common Shares	Tremblay, Bruno	5	15/03/2007	99		2,647	-28
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Tremblay, Bruno	5	31/12/2006	30		36,194	465
Abitibi-Consolidated Inc.	Options	Tremblay, Bruno	5	06/03/2007	50	3.28	363,600	50,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Tremblay, Bruno	5	06/03/2007	56		80,457	32,544
Abitibi-Consolidated Inc.	Common Shares	Vachon, Jacques P.	5	31/12/2006	30	3.59	5,471	1,084

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Abitibi-Consolidated Inc.	Common Shares	Vachon, Jacques P.	5	15/03/2007	99		5,140	-331
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Vachon, Jacques P.	5	31/12/2006	30		22,307	287
Abitibi-Consolidated Inc.	Options	Vachon, Jacques P.	5	06/03/2007	50	3.28	491,300	75,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Vachon, Jacques P.	5	06/03/2007	56		100,576	48,586
Abitibi-Consolidated Inc.	Common Shares	Weaver, John	5	31/12/2006	30	3.6	111,222	1,098
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Weaver, John	5	31/12/2006	30		152,075	1,957
Abitibi-Consolidated Inc.	Options	Weaver, John	5	06/03/2007	50	3.28	3,957,500	500,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Weaver, John	5	06/03/2007	56		801,618	77,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Weaver, John	5	06/03/2007	56		1,126,297	324,679
Abitibi-Consolidated Inc.	Common Shares	Wharton, Darryl M.	5	31/12/2006	30	3.14	3,723	1,244
Abitibi-Consolidated Inc.	Deferred Share Units (DSUs)	Wharton, Darryl M.	5	06/03/2007	30		2,232	986
Abitibi-Consolidated Inc.	Options	Wharton, Darryl M.	5	06/03/2007	50	3.28	82,960	15,000
Abitibi-Consolidated Inc.	Restricted Share Units (RSUs)	Wharton, Darryl M.	5	06/03/2007	56		20,670	9,734
Absolut Resources Corp.	Common Shares	Aquiline Resources Inc.	3	19/02/2007	10	0.5	216,500	-2,264,000
Absolut Resources Corp.	Common Shares	Aquiline Resources Inc.	3	19/02/2007	10	0.51	141,000	-75,500
Absolut Resources Corp.	Common Shares	Noone, Daniel Joseph	4	09/02/2004	16	0.12		800,000
Absolut Resources Corp.	Common Shares	Noone, Daniel Joseph	4	05/12/2005	16	0.6		283,000
Absolut Resources Corp.	Common Shares	Noone, Daniel Joseph	4	26/05/2003	00			
Absolut Resources Corp.	Common Shares	Noone, Daniel Joseph	4	09/02/2004	16	0.12	800,000	800,000
Absolut Resources Corp.	Common Shares	Noone, Daniel Joseph	4	05/12/2005	16	0.6	1,083,000	283,000
Absolut Resources Corp.	Warrants	Noone, Daniel Joseph	4	05/12/2005	16	1		141,500
Absolut Resources Corp.	Warrants	Noone, Daniel Joseph	4	26/05/2003	00			
Absolut Resources Corp.	Warrants	Noone, Daniel Joseph	4	05/12/2005	16	1	141,500	141,500
Absolute Software Corporation	Common Shares	Gardner, Philip	5	06/03/2007	51	0.45	174,844	25,000
Absolute Software Corporation	Common Shares	Gardner, Philip	5	06/03/2007	51	0.29	204,844	30,000
Absolute Software Corporation	Common Shares	Gardner, Philip	5	06/03/2007	51	0.4	239,844	35,000
Absolute Software Corporation	Common Shares	Gardner, Philip	5	06/03/2007	51	1.04	261,520	21,676
Absolute Software Corporation	Common Shares	Gardner, Philip	5	06/03/2007	51	0.45	304,011	42,491
Absolute Software Corporation	Common Shares	Gardner, Philip	5	06/03/2007	51	1.47	314,429	10,418
Absolute Software Corporation	Common Shares	Gardner, Philip	5	06/03/2007	51	2.7	339,429	25,000
Absolute Software Corporation	Options	Gardner, Philip	5	06/03/2007	51	0.45	377,500	-25,000
Absolute Software Corporation	Options	Gardner, Philip	5	06/03/2007	51	0.29	347,500	-30,000
Absolute Software Corporation	Options	Gardner, Philip	5	06/03/2007	51	0.4	312,500	-35,000
Absolute Software Corporation	Options	Gardner, Philip	5	06/03/2007	51	1.04	290,824	-21,676
Absolute Software Corporation	Options	Gardner, Philip	5	06/03/2007	51	0.45	248,333	-42,491
Absolute Software Corporation	Options	Gardner, Philip	5	06/03/2007	51	1.47	237,915	-10,418
Absolute Software Corporation	Options	Gardner, Philip	5	06/03/2007	51	2.7	212,915	-25,000
Absolute Software Corporation	Common Shares	Livingston, John Richard	4	12/03/2007	10	15.61	1,289,535	-100
Absolute Software Corporation	Common Shares	Livingston, John Richard	4	12/03/2007	10	15.62	1,289,035	-500
Absolute Software Corporation	Common Shares	Livingston, John Richard	4	12/03/2007	10	15.51	1,288,835	-200
Absolute Software Corporation	Common Shares	Livingston, John Richard	4	12/03/2007	10	15.5	989,635	-299,200
Acadian Gold Corporation	Common Shares	Merringer, Edmund Frederick	5	14/03/2007	10	1.05	30,200	-19,800
Acadian Gold Corporation	Common Shares Options	Merringer, Edmund Frederick						
Acadian Gold Corporation	Common Shares	Merringer, Edmund Frederick	5	14/03/2007	10	1.04	30,000	-200
Acadian Gold Corporation	Common Shares Options	Merringer, Edmund Frederick						
Accord Financial Corp.	Common Shares	Fishman, Fred	7	14/03/2007	10	8.35	96,000	-1,000

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Accord Financial Corp.	Common Shares	Fishman, Fred	7	15/03/2007	10	8.38	94,000	-2,000
ACE Aviation Holdings Inc.	voting shares	COTE, Greg	5	07/03/2007	10	35.65	5,000	1,000
ACE Aviation Holdings Inc.	voting shares	COTE, Greg	5	07/03/2007	10	35.75	6,000	1,000
ACE Aviation Holdings Inc.	Options (Stock Option Plan)	Fournel, Lise	7	07/03/2007	51		25,157	-4,000
ACE Aviation Holdings Inc.	voting shares	Fournel, Lise	7	07/03/2007	51	15.04	4,396	4,000
ACE Aviation Holdings Inc.	voting shares	Fournel, Lise	7	07/03/2007	10	36	396	-4,000
ACE Aviation Holdings Inc.	Options (Stock Option Plan)	Morin, Claude	7	09/03/2007	51		33,238	-5,000
ACE Aviation Holdings Inc.	voting shares	Morin, Claude	7	09/03/2007	51	15.04	5,000	5,000
ACE Aviation Holdings Inc.	voting shares	Morin, Claude	7	09/03/2007	10	36.49	4,500	-500
ACE Aviation Holdings Inc.	voting shares	Morin, Claude	7	09/03/2007	10	36.45	3,200	-1,300
ACE Aviation Holdings Inc.	voting shares	Morin, Claude	7	09/03/2007	10	36.51	2,000	-1,200
ACE Aviation Holdings Inc.	voting shares	Morin, Claude	7	09/03/2007	10	36.5	1,000	-1,000
ACE Aviation Holdings Inc.	voting shares	Morin, Claude	7	09/03/2007	10	36.47	300	-700
ACE Aviation Holdings Inc.	voting shares	Morin, Claude	7	09/03/2007	10	36.46	0	-300
ACE Aviation Holdings Inc.	Options (Stock Option Plan)	Rosenberg, Marc	7	07/03/2007	51		30,691	-648
ACE Aviation Holdings Inc.	Options (Stock Option Plan)	Rosenberg, Marc	7	08/03/2007	51		28,691	-2,000
ACE Aviation Holdings Inc.	voting shares	Rosenberg, Marc	7	07/03/2007	51	15.04	763	648
ACE Aviation Holdings Inc.	voting shares	Rosenberg, Marc	7	07/03/2007	10	35.99	115	-648
ACE Aviation Holdings Inc.	voting shares	Rosenberg, Marc	7	08/03/2007	51	15.04	2,115	2,000
ACE Aviation Holdings Inc.	voting shares	Rosenberg, Marc	7	08/03/2007	10	36.3	1,115	-1,000
ACE Aviation Holdings Inc.	voting shares	Rosenberg, Marc	7	08/03/2007	10	36.16	115	-1,000
Adeptron Technologies Corporation	Common Shares	Perry, David Bruce	5	26/02/2007	00		52,000	
Adeptron Technologies Corporation	Options	Perry, David Bruce	5	26/02/2007	00		45,000	
Adherex Technologies Inc.	Common Shares	Lawrence & Company Inc.	3	12/03/2007	10	0.4641	4,244,557	-1,331,200
ADS Inc.	Multiple Voting Shares	SCHEUBEL, GERARD	5	13/03/2007	10	1.32	27,600	2,800
Aeroplan Income Fund	Units	Duchesne, Rupert	4, 5	05/03/2007	10	19.59	7,588	-5,170
Aeroplan Income Fund	Units	Landry, Craig	5	08/03/2007	10	19.74	20	-1,158
AEterna Zentaris Inc.	Common Shares	Fonds de solidarité FTQ	3	12/03/2007	11	6.75	9,922,069	170,000
AEterna Zentaris Inc.	OTC Puts (including Private Options to Sell) (Put) Vente 20.02.2006	Fonds de solidarité FTQ	3	01/03/2007	71	6.75	0	170,000
Agrium Inc.	Common Shares	Tworek, Christopher W.	5	15/01/2007	51	15.6		21,750
Agrium Inc.	Common Shares	Tworek, Christopher W.	5	15/02/2007	51	15.6	28,700	21,750
Ainsworth Lumber Co. Ltd.	Common Shares	Fairweather, Robert Alfred	4	08/08/2006	00		2,000	
Akita Drilling Ltd.	Common Shares	Britton, William L.	4	08/06/2005	37		1,968	984
Akita Drilling Ltd.	Common Shares	Britton, William L.	4	10/06/2006	37			984
Akita Drilling Ltd.	Non-Voting Shares	Britton, William L.	4	08/06/2005	37		2,508	1,254
Akita Drilling Ltd.	Non-Voting Shares	Britton, William L.	4	10/06/2006	37			1,254
Alberta Focused Income & Growth Fund	Trust Units	Brasseur, Murray	4, 5	05/03/2007	10	7.2	38,736	-6,000
Alberta Focused Income & Growth Fund	Trust Units	Brasseur, Murray	4, 5	06/03/2007	10	7.26	375,800	800
Alberta Focused Income & Growth Fund	Trust Units	Brasseur, Murray	4, 5	06/03/2007	10	7.12	377,700	1,900
Alcan Inc.	Common Shares	Evans, Richard B.	4, 5	08/03/2007	51	37.44	26,652	3,801
Alcan Inc.	Common Shares	Evans, Richard B.	4, 5	08/03/2007	10	62.79	26,552	-100
Alcan Inc.	Common Shares	Evans, Richard B.	4, 5	08/03/2007	10	62.67	24,851	-1,701
Alcan Inc.	Common Shares	Evans, Richard B.	4, 5	08/03/2007	10	62.78	24,751	-100
Alcan Inc.	Common Shares	Evans, Richard B.	4, 5	08/03/2007	10	62.75	23,851	-900
Alcan Inc.	Common Shares	Evans, Richard B.	4, 5	08/03/2007	10	62.7	22,851	-1,000

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Alcan Inc.	Options B, C, D, E, & F	Evans, Richard B.	4, 5	08/03/2007	51		636,245	-3,801
Allied Properties Real Estate Investment Trust	Units	Cumberland Private Wealth Management Inc.	3	12/03/2007	10	22.42	544,857	-2,803
Allon Therapeutics Inc.	Options	Holler, Frank	4	13/12/2006	50	1		25,000
Allon Therapeutics Inc.	Options	Holler, Frank	4	13/12/2006	50	1		50,000
Allon Therapeutics Inc.	Options	Holler, Frank	4	13/12/2006	50	1	150,000	25,000
Allon Therapeutics Inc.	Options	Miller, James Jackson	4, 5	13/12/2006	50	1		25,000
Allon Therapeutics Inc.	Options	Miller, James Jackson	4, 5	13/12/2006	50	1		50,000
Allon Therapeutics Inc.	Options	Miller, James Jackson	4, 5	13/12/2006	50	1	733,500	25,000
Allon Therapeutics Inc.	Options	O'Brian, Charles Michael	4	13/12/2006	50	1	75,000	50,000
Allon Therapeutics Inc.	Options	Phillips, Anthony G.	4	13/12/2006	50	1		25,000
Allon Therapeutics Inc.	Options	Phillips, Anthony G.	4	13/12/2006	50	1		50,000
Allon Therapeutics Inc.	Options	Phillips, Anthony G.	4	13/12/2006	50	1	103,200	25,000
Almaden Minerals Ltd.	Common Shares	Carlson, Gerald George	4	02/03/2007	10	2.63	48,500	-2,500
Almaden Minerals Ltd.	Common Shares	Carlson, Gerald George	4	02/03/2007	10	2.57	43,500	-5,000
Almaden Minerals Ltd.	Common Shares	Carlson, Gerald George	4	05/03/2007	10	2.59	38,500	-5,000
Almaden Minerals Ltd.	Common Shares	Carlson, Gerald George	4	06/03/2007	10	2.63	36,000	-2,500
Almaden Minerals Ltd.	Common Shares	Carlson, Gerald George	4	06/03/2007	10	2.67	31,000	-5,000
Almaden Minerals Ltd.	Options	Carlson, Gerald George	4	13/03/2002	00			
Almaden Minerals Ltd.	Options	Carlson, Gerald George	4	13/03/2002	00		100,000	
Almaden Minerals Ltd.	Options	Carlson, Gerald George	4	13/03/2002	00		0	50,000
Almaden Minerals Ltd.	Options	Carlson, Gerald George	4	30/11/2004	99		0	-25,000
Almaden Minerals Ltd.	Common Shares	Montgomery, Joseph Hilton	4	09/03/2006	51	1.67	26,000	26,000
Almaden Minerals Ltd.	Options	Montgomery, Joseph Hilton	4	14/12/2004	50	1.67		60,000
Almaden Minerals Ltd.	Options	Montgomery, Joseph Hilton	4	14/12/2004	50	1.67	50,000	50,000
Almaden Minerals Ltd.	Options	Montgomery, Joseph Hilton	4	09/03/2007	51	1.67	50,000	-26,000
Alpha One Corporation	Common Shares	McDonald, Ian James	4	07/03/2007	38		58,333	-175,000
Alpha One Corporation	Common Shares	Price, T. Derek	4	07/03/2007	38		33,333	-100,000
Alpha One Corporation	Common Shares	Smith, Kimberly Anne	4, 5	13/10/2005	11		433,334	166,667
Alpha One Corporation	Common Shares	Smith, Kimberly Anne	4, 5	06/03/2007	38		108,334	-325,000
Alpha One Corporation	Options	Smith, Kimberly Anne	4, 5	13/10/2005	11	0.15	92,000	18,000
AltaGas Income Trust	Trust Units	Anderson, Nancy	5	15/03/2007	30	24.99	22,642	143
AltaGas Income Trust	Trust Units	Bracken, James B	5	15/03/2007	30	24.99	2,047	13
AltaGas Income Trust	Trust Units	Cornhill, David Wallace	4, 5	14/03/2007	10	25.2	67,770	5,000
AltaGas Income Trust	Trust Units	Cornhill, David Wallace	4, 5	15/03/2007	30	24.99	6,294	6,294
AltaGas Income Trust	Trust Units	Cornhill, David Wallace	4, 5	15/03/2007	30	25.48	0	-6,294
AltaGas Income Trust	Trust Units	Dawson, Dennis Alan	5	15/03/2007	30	24.99	588	588
AltaGas Income Trust	Trust Units	Dawson, Dennis Alan	5	15/03/2007	30	25.48	0	-588
AltaGas Income Trust	Trust Units	Gilbert, Daryl Harvey	4	05/03/2007	10	26.25	34,800	-2,000
AltaGas Income Trust	Trust Units	Gilbert, Daryl Harvey	4	06/03/2007	10	26.25	34,100	-700
AltaGas Income Trust	Trust Units	Gilbert, Daryl Harvey	4	07/03/2007	10	26.25	26,800	-7,300
AltaGas Income Trust	Trust Units	Kanik, Myron	4	15/03/2007	30	24.99	802	39
AltaGas Income Trust	Trust Units	Kanik, Myron	4	15/03/2007	30	24.99	27,294	149
AltaGas Income Trust	Trust Units	Newson, Patricia Marie	5	15/03/2007	30	24.99	1,894	1,894
AltaGas Income Trust	Trust Units	Newson, Patricia Marie	5	15/03/2007	30	25.48	0	-1,894
AltaGas Income Trust	Trust Units	Pfaefflin, Marilyn Alberta	5	15/03/2007	30	24.99	548	548
AltaGas Income Trust	Trust Units	Pfaefflin, Marilyn Alberta	5	15/03/2007	30	25.48	0	-548
AltaGas Income Trust	Trust Units	Swan, William C.	7	15/03/2007	30	24.99	5,832	39
AltaGas Utility Group Inc.	Common Shares	Cornhill, David Wallace	8, 4	09/03/2007	10	7.5	343,683	25,000
AltaGas Utility Group Inc.	Common Shares	Cornhill, David Wallace	8, 4	12/03/2007	10	7.5	351,383	7,700
AltaGas Utility Group Inc.	Common Shares	Gilbert, Daryl Harvey	8, 6	05/03/2007	10	7.15	65	-2,571
Alturas Minerals Corp. (formerly Iron Lake Minerals Inc.)	Common Shares	Henry, Walter	5	01/03/2007	00		15,000	
Alturas Minerals Corp. (formerly Iron Lake Minerals Inc.)	Common Shares	Henry, Walter	5	08/03/2007	10	0.47	25,000	10,000
Alturas Minerals Corp. (formerly Iron Lake Minerals Inc.)	Options	Henry, Walter	5	01/03/2007	00			
Alturas Minerals Corp. (formerly Iron Lake Minerals Inc.)	Options	Henry, Walter	5	01/03/2007	00			
Alturas Minerals Corp. (formerly Iron Lake Minerals Inc.)	Options	Henry, Walter	5	01/03/2007	00			
Alturas Minerals Corp. (formerly Iron Lake Minerals Inc.)	Options	Henry, Walter	5	01/03/2007	50		150,000	150,000

**Insider Reporting**

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Amalgamated Income Limited Partnership	Limited Partnership Units	Foscolos, Elias	4	09/03/2007	30	7.16	1,554	28
Amalgamated Income Limited Partnership	Limited Partnership Units	Foscolos, Elias	4	09/03/2007	30	7.16	87,340	25
Amalgamated Income Limited Partnership	Limited Partnership Units	Foscolos, Elias	4	14/03/2007	10	7.5	88,140	800
Amalgamated Income Limited Partnership	Rights	Foscolos, Elias	4	08/03/2007	56	6.9	5,663	5,663
Amalgamated Income Limited Partnership	Rights	Foscolos, Elias	4	30/12/2003	00		1,526	
Amalgamated Income Limited Partnership	Rights	Foscolos, Elias	4	08/03/2007	56	6.9	2,642	2,642
Amalgamated Income Limited Partnership	Rights	Foscolos, Elias	4	08/03/2007	56	6.9	1,583	1,583
Amalgamated Income Limited Partnership	Rights	Foscolos, Elias	4	08/03/2007	56	6.9	87,315	87,315
Amalgamated Income Limited Partnership	Rights	Foscolos, Elias	4	08/03/2007	56	6.9	65,849	65,849
American Creek Resources Ltd.	Common Shares	Blaney, Darren	3, 4, 5	08/03/2007	10	2.4	4,010,500	500
American Creek Resources Ltd.	Common Shares	Blaney, Darren	3, 4, 5	14/03/2007	10	2.38	4,003,500	-7,000
American Creek Resources Ltd.	Common Shares	Blaney, Darren	3, 4, 5	14/03/2007	10	2.38	4,010,500	7,000
American Creek Resources Ltd.	Common Shares	Burton, Allan	3, 4, 5	15/03/2007	10	2.19	4,460,100	2,000
American Creek Resources Ltd.	Common Shares	Burton, Allan	3, 4, 5	15/03/2007	10	2.19	4,463,700	3,600
Amerix Precious Metals Corporation	Options	Snee, Lawrence Warren	5	28/02/2007	00			
Amerix Precious Metals Corporation	Options	Snee, Lawrence Warren	5	05/03/2007	50	0.29	200,000	200,000
Amica Mature Lifestyles Inc.	Common Shares	Salgado, Claudia	5	08/08/2006	00			
Amica Mature Lifestyles Inc.	Common Shares	Salgado, Claudia	5	08/08/2006	00		17	
Amica Mature Lifestyles Inc.	Common Shares	Salgado, Claudia	5	29/08/2006	00			
Amica Mature Lifestyles Inc.	Common Shares	Salgado, Claudia	5	13/10/2006	30	7.92		1,497
Amica Mature Lifestyles Inc.	Common Shares	Salgado, Claudia	5	13/10/2006	30	7.92		491
Amica Mature Lifestyles Inc.	Common Shares	Salgado, Claudia	5	08/08/2006	00		1,000	
Amica Mature Lifestyles Inc.	Common Shares	Salgado, Claudia	5	13/10/2006	30	7.92	1,491	491
Anvil Mining Limited	Options	Franey, Nick	5	06/03/2007	50	14.06	43,317	3,317
Anvil Mining Limited	Options	Hillbeck, Malcolm James	5	06/03/2007	50	14.06	72,473	14,139
Anvil Mining Limited	Options	LaValliere, Robert	5	13/03/2007	50			7,593
Anvil Mining Limited	Options	LaValliere, Robert	5	13/03/2007	50		62,593	7,593
Anvil Mining Limited	Common Shares	McKenzie, Stuart Andrew	5	17/02/2007	10		430	30
Anvil Mining Limited	Options	Munro, Craig Rennie	5	06/03/2007	50	14.06	278,037	10,037
Anvil Mining Limited	Options	O'Sullivan, Michael T.	5	06/03/2007	50	14.06	621,783	11,783
Anvil Mining Limited	Common Shares	Turner, William Stuart	8, 4, 5	15/03/2007	10	15.2	824,661	-200,000
Arctic Star Diamond Corp.	Common Shares	Power, Patrick Edward	4, 5	13/03/2007	10	0.3	2,235,269	50,000
ARIUS Research Inc.	Options	Rubinstein, Daniel	5	25/05/2006	00			
ARIUS Research Inc.	Options	Rubinstein, Daniel	5	09/03/2007	50		241,005	241,005
ARMISTICE RESOURCES CORP.	Common Shares	Andersen, Erik Ove	4, 5	28/04/2006	00			
ARMISTICE RESOURCES CORP.	Common Shares	Andersen, Erik Ove	4, 5	16/03/2007	10	0.65	2,000	2,000
Armtec Infrastructure Income Fund	Trust Units	Lay, David Michael	4	13/03/2007	10		3,000	2,000
Art In Motion Income Fund	Trust Units	Clarke Inc.	3	08/03/2007	10	2.3	1,587,905	1,500
Art In Motion Income Fund	Trust Units	Clarke Inc.	3	12/03/2007	10	2.29	1,606,005	18,100
Ascalade Communications Inc.	Options	Barry, Brian	4	07/03/2007	50	2.97	29,012	2,162
Ascalade Communications Inc.	Restricted Share Units	Barry, Brian	4	17/06/2005	00		637	
Ascalade Communications Inc.	Restricted Share Units	Barry, Brian	4	07/03/2007	30		1,039	402
Ascalade Communications Inc.	Options	Bernard, Bruce V.	5	06/03/2007	50	2.97	102,844	5,719

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Ascalade Communications Inc.	Restricted Share Units	Bernard, Bruce V.	5	17/06/2005	00		3,476	
Ascalade Communications Inc.	Restricted Share Units	Bernard, Bruce V.	5	07/03/2007	30		5,604	2,128
Ascalade Communications Inc.	Restricted Share Units	Bullock, Gordon Troy	5	17/06/2005	00		3,863	
Ascalade Communications Inc.	Restricted Share Units	Bullock, Gordon Troy	5	07/03/2007	30		13,321	9,458
Ascalade Communications Inc.	Options	Ho, Edmund	4, 5	07/03/2007	50	2.97	196,062	19,062
Ascalade Communications Inc.	Restricted Share Units	Ho, Edmund	4, 5	17/06/2005	00		5,793	
Ascalade Communications Inc.	Restricted Share Units	Ho, Edmund	4, 5	07/03/2007	30		9,340	3,547
Ascalade Communications Inc.	Options	Ho, Eric	5	07/03/2007	50	2.97	9,972	972
Ascalade Communications Inc.	Options	Ho, Eric	5	07/03/2007	50	2.97	59,041	4,766
Ascalade Communications Inc.	Restricted Share Units	Ho, Eric	5	17/06/2005	00		702	
Ascalade Communications Inc.	Restricted Share Units	Ho, Eric	5	07/03/2007	30		1,147	445
Ascalade Communications Inc.	Restricted Share Units	Ho, Eric	5	17/06/2005	00		2,896	
Ascalade Communications Inc.	Restricted Share Units	Ho, Eric	5	07/03/2007	30		4,669	1,773
Ascalade Communications Inc.	Options	Kim, John	4	07/03/2007	50	2.97	29,012	2,162
Ascalade Communications Inc.	Restricted Share Units	Kim, John	4	17/06/2005	00		637	
Ascalade Communications Inc.	Restricted Share Units	Kim, John	4	07/03/2007	30		1,039	402
Ascalade Communications Inc.	Options	Li, Frankie	4	07/03/2007	50	2.97	19,512	2,162
Ascalade Communications Inc.	Restricted Share Units	Li, Frankie	4	27/07/2005	00		637	
Ascalade Communications Inc.	Restricted Share Units	Li, Frankie	4	07/03/2007	30		1,039	402
Ascalade Communications Inc.	Options	Li, Fred	5	07/03/2007	50	2.97	109,504	6,679
Ascalade Communications Inc.	Restricted Share Units	Li, Fred	5	17/06/2005	00		3,356	
Ascalade Communications Inc.	Restricted Share Units	Li, Fred	5	07/02/2007	30		5,396	2,040
Ascalade Communications Inc.	Options	McFarlane, Robert Gordon	4	07/03/2007	50	2.97	29,012	2,162
Ascalade Communications Inc.	Restricted Share Units	McFarlane, Robert Gordon	4	07/03/2007	30		1,039	402
Ascalade Communications Inc.	Options	Quan, Henry	4	07/03/2007	50	2.97	29,012	2,162
Ascalade Communications Inc.	Restricted Share Units	Quan, Henry	4	17/06/2005	00		637	
Ascalade Communications Inc.	Restricted Share Units	Quan, Henry	4	07/03/2007	30		1,039	402
Ascendant Copper Corporation	Common Shares	Grist, Paul John	3	12/03/2007	10		5,086,233	-5,000
Ascendant Copper Corporation	Common Shares	Grist, Paul John	3	12/03/2007	10		5,066,233	-20,000
Asia Gold Corp.	Common Shares	Owens, David	5	08/03/2007	10	2.85	23,033	-3,500
Aspire Capital Inc.	Common Shares	Cantlon, Theodore Kyle	4, 5	13/03/2007	47	0.05	910,000	-100,000
Aspreva Pharmaceuticals Corporation	Common Shares	Goulburn, Charles F	5	09/03/2007	10	5.6	3,566	3,566
Aspreva Pharmaceuticals Corporation	Common Shares	Goulburn, Charles F	5	09/03/2007	10	22	0	-3,566
Aspreva Pharmaceuticals Corporation	Options	Goulburn, Charles F	5	09/03/2007	51	5.6	124,170	-3,566
Aspreva Pharmaceuticals Corporation	Options	Hunter, William L.	4	08/06/2006	00			
Aspreva Pharmaceuticals Corporation	Options	Hunter, William L.	4	13/06/2006	50	29.45	30,000	30,000
Astral Mining Corporation	Common Shares	Kurschner, Manfred Karl William	4, 5	13/03/2007	10	0.42	746,167	5,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Astral Mining Corporation	Common Shares	Kurschner, Manfred Karl William	4, 5	14/03/2007	10	0.42	761,167	15,000
Astral Mining Corporation	Common Shares	Kurschner, Manfred Karl William	4, 5	14/03/2007	10	0.425	764,167	3,000
Astral Mining Corporation	Common Shares	Kurschner, Manfred Karl William	4, 5	14/03/2007	10	0.43	766,167	2,000
Astral Mining Corporation	Common Shares	Kurschner, Manfred Karl William	4, 5	14/03/2007	10	0.44	780,167	14,000
ATCO LTD.	Non-Voting Shares Class	Britton, William L.	4, 7	31/12/2006	30	40.32	30,726	498
ATCO LTD.	Non-Voting Shares Class	Southern, Ronald D.	3, 4, 7, 5	12/02/2007	10	47.79		200
ATCO LTD.	Non-Voting Shares Class	Southern, Ronald D.	3, 4, 7, 5	12/03/2007	10	47.76	12,007,610	100
ATCO LTD.	Non-Voting Shares Class	Southern, Ronald D.	3, 4, 7, 5	12/03/2007	10	47.77	12,007,910	300
ATCO LTD.	Non-Voting Shares Class	Southern, Ronald D.	3, 4, 7, 5	12/03/2007	10	47.79	12,008,110	200
ATCO LTD.	Non-Voting Shares Class	Southern, Ronald D.	3, 4, 7, 5	12/03/2007	10	47.97	12,008,510	400
ATCO LTD.	Non-Voting Shares Class	Southern, Ronald D.	3, 4, 7, 5	12/03/2007	10	47.98	12,008,810	300
ATCO LTD.	Non-Voting Shares Class	Southern, Ronald D.	3, 4, 7, 5	12/03/2007	10	48.14	12,008,910	100
ATCO LTD.	Non-Voting Shares Class	Southern, Ronald D.	3, 4, 7, 5	12/03/2007	10	48.37	12,009,738	828
ATCO LTD.	Non-Voting Shares Class	Southern, Ronald D.	3, 4, 7, 5	13/03/2007	10	47.7	12,009,838	100
ATCO LTD.	Non-Voting Shares Class	Southern, Ronald D.	3, 4, 7, 5	13/03/2007	10	47.74	12,011,966	2,128
ATCO LTD.	Non-Voting Shares Class	Southern, Ronald D.	3, 4, 7, 5	14/03/2007	10	46.5	12,013,266	1,300
ATCO LTD.	Non-Voting Shares Class	Southern, Ronald D.	3, 4, 7, 5	14/03/2007	10	46.49	12,013,294	28
ATCO LTD.	Non-Voting Shares Class	Southern, Ronald D.	3, 4, 7, 5	14/03/2007	10	46.24	12,013,394	100
ATCO LTD.	Non-Voting Shares Class	Southern, Ronald D.	3, 4, 7, 5	14/03/2007	10	46	12,013,994	600
ATCO LTD.	Non-Voting Shares Class	Southern, Ronald D.	3, 4, 7, 5	14/03/2007	10	46.13	12,014,194	200
Atna Resources Ltd.	Common Shares	Anglo Pacific Group Plc	3	09/03/2007	10	1.45	6,936,400	35,000
Atna Resources Ltd.	Common Shares	Anglo Pacific Group Plc	3	13/03/2007	10	1.36	6,951,400	15,000
Atna Resources Ltd.	Common Shares	Anglo Pacific Group Plc	3	13/03/2007	10	1.34	6,959,200	7,800
Atna Resources Ltd.	Common Shares	Anglo Pacific Group Plc	3	13/03/2007	10	1.35	6,974,200	15,000
Atna Resources Ltd.	Common Shares	Anglo Pacific Group Plc	3	14/03/2007	10	1.33	6,994,200	20,000
Atna Resources Ltd.	Common Shares	Anglo Pacific Group Plc	3	14/03/2007	10	1.31	7,004,200	10,000
Atna Resources Ltd.	Common Shares	Anglo Pacific Group Plc	3	14/03/2007	10	1.3	7,024,200	20,000
Atna Resources Ltd.	Common Shares	Anglo Pacific Group Plc	3	14/03/2007	10	1.3	7,025,900	1,700
Atna Resources Ltd.	Common Shares	Anglo Pacific Group Plc	3	14/03/2007	10	1.33	7,033,100	7,200
ATS Andlauer Income Fund	Trust Units	Brogan, Charles Robert	7	09/03/2007	30		48,684	8,601
ATS Andlauer Income Fund	Trust Units	Jessup, Terry Marvin	7	09/03/2007	30		42,201	7,526
ATS Andlauer Income Fund	Trust Units	Lunardi, Michel	7	09/03/2007	30		66,701	7,526
ATS Andlauer Income Fund	Trust Units	Mascarenhas, Brian	7	09/03/2007	30		30,162	8,601
ATS Andlauer Income Fund	Trust Units	Pryce-Jones, Marcus Dominic Charles	7	09/03/2007	30		42,587	7,526
ATS Andlauer Income Fund	Trust Units	Smith, Margaret Ann Rose	5	09/03/2007	30			3,225
ATS Andlauer Income Fund	Trust Units	Smith, Margaret Ann Rose	5	09/03/2007	30		6,858	3,225
Audiotech Healthcare Corporation	Common Shares	Iadarola, Osvaldo	5	13/03/2007	10	0.22	1,480,000	10,000
Audiotech Healthcare Corporation	Common Shares	Iadarola, Osvaldo	5	13/03/2007	10	0.21	1,030,000	2,000
Audiotech Healthcare Corporation	Common Shares	Iadarola, Osvaldo	5	13/03/2007	10	0.22	1,038,000	8,000
Augusta Resource Corporation	Options	Wares, Robert	4	02/03/2007	50		140,000	40,000
Aur Resources Inc.	Options	Stuart, Edmund Joseph	5	06/03/2007	50	18.25	181,000	50,000
Aura Gold Inc.	Options	Mesquita, Juvenal	6	05/01/2006	00			

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Aura Gold Inc.	Options	Mesquita, Juvenal	6	25/07/2006	50	0.5	250,000	250,000
Aura Silver Resources Inc.	Common Shares	Boaz, Robert	4	11/09/2006	00			
Aura Silver Resources Inc.	Common Shares	Boaz, Robert	4	07/03/2007	10	0.36	30,000	30,000
Aurcana Corporation	Common Shares	Nichols, Ronald Frederick	4	09/03/2007	11	1.25	698,812	214,000
Aurcana Corporation	Warrants	Nichols, Ronald Frederick	4	09/03/2007	53	1.85	107,000	107,000
Aurogin Resources Ltd.	Common Shares	Farrant, Michael Hugh	5	09/03/2007	10	0.275	126,000	6,000
Aurogin Resources Ltd.	Common Shares	Farrant, Michael Hugh	5	13/03/2007	10	0.26	136,000	10,000
Aurogin Resources Ltd.	Common Shares	Farrant, Michael Hugh	5	13/03/2007	10	0.255	140,000	4,000
Aurogin Resources Ltd.	Common Shares	Koningen, Darren	5	07/03/2007	10	0.28	739,000	46,000
Aurogin Resources Ltd.	Common Shares	Koningen, Darren	5	07/03/2007	10	0.285	743,000	4,000
Aurogin Resources Ltd.	Common Shares	Koningen, Darren	5	07/03/2007	10	0.29	748,000	5,000
Aurogin Resources Ltd.	Common Shares	Koningen, Darren	5	12/03/2007	10	0.27	768,000	20,000
Aurogin Resources Ltd.	Common Shares	Koningen, Darren	5	12/03/2007	10	0.255	788,000	20,000
Aurogin Resources Ltd.	Common Shares	Koningen, Darren	5	12/03/2007	10	0.245	813,000	25,000
Aurogin Resources Ltd.	Common Shares	Koningen, Darren	5	12/03/2007	10	0.26	823,000	10,000
Axcan Pharma Inc.	Options	Pelchat, Jocelyn	5	25/12/2006	51	14.07		-4,176
Axcan Pharma Inc.	Options	Pelchat, Jocelyn	5	26/12/2006	51	14.07	113,510	-4,176
Axia NetMedia Corporation	Common Shares	Hesperian Capital Management Ltd.	3	09/03/2007	10	5.7	1,657,200	-40,000
Axia NetMedia Corporation	Common Shares	Hesperian Capital Management Ltd.	3	09/03/2007	10	5.7	2,863,100	-60,000
Axia NetMedia Corporation	Common Shares	Hesperian Capital Management Ltd.	3	15/03/2007	10	5.8	2,663,100	-200,000
Axia NetMedia Corporation	Common Shares	Hesperian Capital Management Ltd.	3	16/03/2007	10	5.9	1,475,000	-50,000
Axia NetMedia Corporation	Options	Price, Arthur R.	4, 5	06/11/2006	50	3.42	1,000,000	1,000,000
Baffinland Iron Mines Corporation	Common Shares	McCloskey, Richard Duncan	4	07/03/2007	10	2.3	736,623	5,000
Baja Mining Corp.	Common Shares	Mouat, Robert Lawrence	3, 4	12/03/2007	10	1.3	14,630,000	-5,000
Baja Mining Corp.	Common Shares	Mouat, Robert Lawrence	3, 4	13/03/2007	10	1.28	14,625,000	-5,000
Baja Mining Corp.	Common Shares	Mouat, Robert Lawrence	3, 4	14/03/2007	10	1.26	14,620,000	-5,000
Baja Mining Corp.	Common Shares	Mouat, Robert Lawrence	3, 4	15/03/2007	10	1.27	14,615,000	-5,000
Baja Mining Corp.	Common Shares	Mouat, Robert Lawrence	3, 4	16/03/2007	10	1.28	14,610,000	-5,000
Baja Mining Corp.	Common Shares	Murray, William	4	25/04/2006	54	0.45	15,000	15,000
Baja Mining Corp.	Common Shares	Murray, William	4	15/03/2007	10	1.3	0	-15,000
Baja Mining Corp.	Options	Murray, William	4	26/07/2006	50	1.33	1,000,000	300,000
Baja Mining Corp.	Warrants	Murray, William	4	25/04/2006	54	0.45	0	-15,000
Baja Mining Corp.	Common Shares	Norton, Eric William	5	08/03/2007	10	1.28	600,000	40,000
Bank of Montreal	Common Shares	Capriotti, Liliana	5	01/03/2007	00		480	
Bank of Montreal	Common Shares	Flynn, Thomas Earl	7	31/12/2006	30	66.18	1,482	463
Bank of Montreal	Common Shares	Ouellette, Gilles Gerard	5	31/12/2006	30	66.3	7,031	899
Bank of Montreal	Common Shares	Palozzi, Dina Astrid	5	31/12/2006	30	66.21	1,269	315
Bank of Montreal	Common Shares	Trembacki, Mark D.	5	10/01/2003	00			
Bank of Montreal	Common Shares	Trembacki, Mark D.	5	31/12/2006	30	57.623	213	213
Bank of Montreal	Common Shares	Tripp, Eric Clifton	7	31/12/2006	30	66.177	1,402	181
Bank of Nova Scotia, The	Common Shares	Cannon, Leslie Louise	5	09/03/2007	51	17.55	41,298	32,000
Bank of Nova Scotia, The	Common Shares	Cannon, Leslie Louise	5	09/03/2007	10	52.51	9,298	-32,000
Bank of Nova Scotia, The	Options	Cannon, Leslie Louise	5	09/03/2007	51		175,724	-32,000
Bank of Nova Scotia, The	Common Shares	Filteau, Jacques Henri	5	15/03/2007	51	17.55	44,556	1,000
Bank of Nova Scotia, The	Common Shares	Filteau, Jacques Henri	5	15/03/2007	10	52.73	45,556	1,000
Bank of Nova Scotia, The	Options	Filteau, Jacques Henri	5	15/03/2007	51		46,904	-1,000
Bank of Nova Scotia, The	Common Shares ESOP	Jestin, Warren	5	31/12/2006	30		6,356	274
Bank of Nova Scotia, The	Common Shares ESOP	Kwok, Michele	5	31/12/2006	30		4,606	218
Bank of Nova Scotia, The	Common Shares ESOP	Lim, Michael	5	31/12/2006	30		3,591	88
Bank of Nova Scotia, The	Common Shares	Lomas, Michael John	5	09/03/2007	51	17.55	2,000	2,000
Bank of Nova Scotia, The	Common Shares	Lomas, Michael John	5	09/03/2007	10	52.57	0	-2,000
Bank of Nova Scotia, The	Options	Lomas, Michael John	5	09/03/2007	51		36,224	-2,000
Bank of Nova Scotia, The	Options	Lomas, Michael John	5	14/03/2007	51			-2,000
Bank of Nova Scotia, The	Common Shares	Marwah, Sarabjit	5	12/03/2007	51	17.55	145,994	30,000
Bank of Nova Scotia, The	Common Shares	Marwah, Sarabjit	5	12/03/2007	10	52.766	115,994	-30,000
Bank of Nova Scotia, The	Common Shares ESOP	Marwah, Sarabjit	5	31/12/2006	30		1,025	107
Bank of Nova Scotia, The	Options	Marwah, Sarabjit	5	12/03/2007	51		834,482	-30,000
Bank of Nova Scotia, The	Common Shares ESOP	Richardson, Maureen Imelda	5	31/12/2006	30		5,145	133
Bank of Nova Scotia, The	Options	riley, gillian	5	09/03/2007	38		7,143	-716
Bank of Nova Scotia, The	Options	riley, gillian	5	09/03/2007	38		6,662	-481
Bank of Nova Scotia, The	Options	riley, gillian	5	09/03/2007	38		6,063	-599
Bank of Nova Scotia, The	Common Shares ESOP	Rodrigues, Keith	7	31/12/2006	30		3,401	289
Bank of Nova Scotia, The	Common Shares ESOP	Rooney, Patrick N.	5	31/12/2006	30		1,521	90
Bayshore Floating Rate Senior Loan Fund	Trust Units	Wolfond, Henry Jay	4	05/03/2007	10	8.95	32,800	350
BCE Inc.	Performance-based Restricted Share Units	Baker, Joseph Michael	7	15/01/2007	00			

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BCE Inc.	Performance-based Restricted Share Units	Baker, Joseph Michael	7	15/03/2007	30	30.72	6,700	6,700
BCE Inc.	Common Shares	Bell, Mary-Ann	7	10/07/2006	37			-64
BCE Inc.	Common Shares	Bell, Mary-Ann	7	10/07/2006	37			-98
BCE Inc.	Common Shares	Bell, Mary-Ann	7	10/07/2006	37			-33
BCE Inc.	Common Shares	Bell, Mary-Ann	7	10/07/2006	37		357	-30
BCE Inc.	Common Shares	Bell, Mary-Ann	7	31/12/2006	30	26.464	392	35
BCE Inc.	Common Shares	Bell, Mary-Ann	7	14/02/2007	30	31.359	400	8
BCE Inc.	Common Shares	Boisvert, Laurie J. (Larry)	7	31/12/2006	30	28.43	8,015	2,203
BCE Inc.	Common Shares	Brenneman, Ron A.	4	08/03/2007	10	30.908	32,654	5,000
BCE Inc.	Common Shares	Brenneman, Ron A.	4	09/03/2007	30	30.74	37,654	5,000
BCE Inc.	Common Shares	Chapman, Barry	7	31/12/2006	30	28.43	696	695
BCE Inc.	Common Shares	Cope, George	7	19/01/2006	00			
BCE Inc.	Common Shares	Cope, George	7	31/12/2006	30	28.43	2,544	2,544
BCE Inc.	Common Shares	Dilworth, Peter	7	10/07/2006	37			-338
BCE Inc.	Common Shares	Dilworth, Peter	7	10/07/2006	37		3,599	-376
BCE Inc.	Common Shares	Dilworth, Peter	7	31/12/2006	30	27.661	4,636	1,037
BCE Inc.	Common Shares	Dilworth, Peter	7	11/01/2007	30	30.281	4,686	50
BCE Inc.	Share Units	Dubé, Roch	7	15/10/2006	30	32.75	833	9
BCE Inc.	Share Units	Dubé, Roch	7	15/01/2007	30	29.72	842	9
BCE Inc.	Common Shares	Hanlon, Mark S.	7	10/07/2006	37			-244
BCE Inc.	Common Shares	Hanlon, Mark S.	7	10/07/2006	37		2,550	-315
BCE Inc.	Common Shares	Hanlon, Mark S.	7	31/12/2006	30	27.63	3,186	636
BCE Inc.	Common Shares	Hanlon, Mark S.	7	11/01/2007	30	30.281	3,224	38
BCE Inc.	Share Units	Hanlon, Mark S.	7	15/01/2006	30	28.5	1,954	22
BCE Inc.	Share Units	Hanlon, Mark S.	7	14/04/2006	30	28.34	1,977	23
BCE Inc.	Share Units	Hanlon, Mark S.	7	10/07/2006	00		1,932	
BCE Inc.	Share Units	Hanlon, Mark S.	7	10/07/2006	30	26.41	2,000	23
BCE Inc.	Share Units	Hanlon, Mark S.	7	15/07/2006	30	26.35	2,025	25
BCE Inc.	Share Units	Hanlon, Mark S.	7	15/10/2006	30	32.75	2,045	20
BCE Inc.	Share Units	Hanlon, Mark S.	7	15/01/2007	30	29.77	2,068	23
BCE Inc.	Common Shares	Henry, Denis E.	7	31/12/2006	30	28.43	3,543	898
BCE Inc.	Common Shares	Iacono, Salvatore	7	09/03/2007	51	27.99	47,721	40,528
BCE Inc.	Common Shares	Iacono, Salvatore	7	09/03/2007	10	30.8	7,193	-40,528
BCE Inc.	Options	Iacono, Salvatore	7	09/03/2007	51	27.99	99,850	-40,528
BCE Inc.	Common Shares	Ignacy, Ted H.	7	31/12/2006	30	28.43	3,755	1,045
BCE Inc.	Common Shares	Jacques, James	7	31/12/2006	30	28.34	1,396	1,195
BCE Inc.	Common Shares	Jetté, Philippe	7	31/12/2006	30	28.43	426	137
BCE Inc.	Common Shares	Le Duc, Bernard	5	31/12/2006	30	28.43	848	847
BCE Inc.	Common Shares	Lecour, Jennifer E.	7	31/12/2006	30	28.43	774	774
BCE Inc.	Performance-based Restricted Share Units	Lindsay, Gini	7	11/12/2006	00			
BCE Inc.	Performance-based Restricted Share Units	Lindsay, Gini	7	15/03/2007	30	30.72	4,029	4,029
BCE Inc.	Performance-based Restricted Share Units	Magis, Paul J.	7	01/01/2007	00			
BCE Inc.	Performance-based Restricted Share Units	Magis, Paul J.	7	15/03/2007	30	30.72	3,719	3,719
BCE Inc.	Common Shares	Marnier, Karen	7	31/12/2006	30	28.43	517	165
BCE Inc.	Performance-based Restricted Share Units	Myers, Darren	7	15/03/2007	30	30.72	4,939	910
BCE Inc.	Performance-based Restricted Share Units	Paul, Maarika	5	15/03/2007	30	30.72	15,110	3,700
BCE Inc.	Common Shares	Redding, Michael S.	7	17/01/2006	90		418	-131
BCE Inc.	Common Shares	Redding, Michael S.	7	17/01/2006	90	27.99	899	481
BCE Inc.	Common Shares	Redding, Michael S.	7	15/12/2006	90			-131
BCE Inc.	Common Shares	Redding, Michael S.	7	15/12/2006	90			-131
BCE Inc.	Common Shares	Redding, Michael S.	7	31/12/2006	30	28.34	883	31
BCE Inc.	Common Shares	Redding, Michael S.	7	12/01/2006	30	28.47	526	5
BCE Inc.	Common Shares	Redding, Michael S.	7	17/01/2006	90	27.994	45	-481
BCE Inc.	Common Shares	Redding, Michael S.	7	31/12/2006	30	28.43	486	486
BCE Inc.	Common Shares	Redding, Michael S.	7	15/12/2005	90			131
BCE Inc.	Common Shares	Redding, Michael S.	7	17/01/2006	90		131	131
BCE Inc.	Common Shares	Redding, Michael S.	7	15/12/2006	90			131
BCE Inc.	Common Shares	Redding, Michael S.	7	31/12/2006	30	28.34	133	2
BCE Inc.	Common Shares	Redding, Michael S.	7	31/12/2006	30	28.34	1,134	51
BCE Inc.	Performance-based Restricted Share Units	Romanchych, Paul	7	01/03/2007	00			
BCE Inc.	Performance-based Restricted Share Units	Romanchych, Paul	7	15/03/2007	30	30.72	3,100	3,100
BCE Inc.	Common Shares	Smith, D. Andrew C.	7	23/02/2007	00		824	
BCE Inc.	Performance-based Restricted Share Units	Smith, D. Andrew C.	7	23/02/2007	00			

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BCE Inc.	Performance-based Restricted Share Units	Smith, D. Andrew C.	7	15/03/2007	30	30.72	5,100	5,100
BCE Inc.	Share Units	Teoli, Ida	7	15/01/2006	30	28.5	5,275	60
BCE Inc.	Share Units	Teoli, Ida	7	15/04/2006	30	28.34	5,336	61
BCE Inc.	Share Units	Teoli, Ida	7	10/07/2006	00		5,215	
BCE Inc.	Share Units	Teoli, Ida	7	10/07/2006	30	26.41	5,399	63
BCE Inc.	Share Units	Teoli, Ida	7	15/07/2006	30	26.35	5,466	67
BCE Inc.	Share Units	Teoli, Ida	7	15/10/2006	30	32.75	5,521	55
BCE Inc.	Share Units	Teoli, Ida	7	15/01/2007	30	29.77	5,582	61
BCE Inc.	Common Shares	Velaïdum, Tony	7	15/01/2007	00		1,762	
BCE Inc.	Common Shares	Velaïdum, Tony	7	16/01/2007	30	29.766	1,791	29
BCE Inc.	Common Shares	Velaïdum, Tony	7	30/01/2007	30	30.567	1,819	28
BCE Inc.	Common Shares	Velaïdum, Tony	7	14/02/2007	30	31.086	1,878	59
BCE Inc.	Share Units	Wickramasinghe, Mahes S.	7	15/01/2006	30	28.5	9,278	20
BCE Inc.	Share Units	Wickramasinghe, Mahes S.	7	15/04/2006	30	28.34	9,386	108
BCE Inc.	Share Units	Wickramasinghe, Mahes S.	7	10/07/2006	30	26.41	9,496	110
BCE Inc.	Share Units	Wickramasinghe, Mahes S.	7	15/07/2006	30	26.35	9,614	118
BCE Inc.	Share Units	Wickramasinghe, Mahes S.	7	15/10/2006	30	32.75	9,711	97
BCE Inc.	Share Units	Wickramasinghe, Mahes S.	7	15/01/2007	30	29.77	9,818	107
BCGold Corp.	Common Shares	Fowler, Brian Philip	4	13/03/2007	10	0.65	611,500	2,500
BCGold Corp.	Common Shares	Fowler, Brian Philip	4	14/03/2007	11	0.7	621,500	10,000
BCGold Corp.	Warrants	Fowler, Brian Philip	4	14/03/2007	53		45,000	5,000
bcMetals Corporation	Common Shares	CAT-GOLD CORPORATION	3	05/03/2007	22	1.7	43,016,465	3,398,760
Bear Ridge Resources Ltd.	Options	Howard, John Arnold	4	07/03/2007	50		100,000	40,000
Bear Ridge Resources Ltd.	Options	Jaycock, Calvin	5	07/03/2007	50		296,667	100,000
Bear Ridge Resources Ltd.	Options	Novakowski, Kelly	5	07/03/2007	50		190,000	80,000
Bear Ridge Resources Ltd.	Options	Slessor, Allan Campbell	5	07/03/2007	50		250,000	70,000
Bear Ridge Resources Ltd.	Options	Steele, Alan	5	05/02/2007	00			
Bear Ridge Resources Ltd.	Options	Steele, Alan	5	07/03/2007	50		240,000	240,000
Bear Ridge Resources Ltd.	Options	Witwer, Colin Boyd	5	07/03/2007	50		346,667	150,000
Bell Aliant Regional Communications Income Fund	Units	Bell Aliant Regional Communications Income Fund	1	10/07/2006	00			
Bell Aliant Regional Communications Income Fund	Units	Bell Aliant Regional Communications Income Fund	1	28/02/2007	38	29.03	130,000	130,000
Bell Aliant Regional Communications Income Fund	Units	Bell, Mary-Ann	7	10/07/2006	22			54
Bell Aliant Regional Communications Income Fund	Units	Bell, Mary-Ann	7	10/07/2006	22			54
Bell Aliant Regional Communications Income Fund	Units	Bell, Mary-Ann	7	10/07/2006	22			82
Bell Aliant Regional Communications Income Fund	Units	Bell, Mary-Ann	7	10/07/2006	22		80	80
Bell Aliant Regional Communications Income Fund	Units	Bell, Mary-Ann	7	31/12/2006	30	31.557	397	317
Bell Aliant Regional Communications Income Fund	Units	Bell, Mary-Ann	7	14/02/2007	30	29.069	483	86
Bell Aliant Regional Communications Income Fund	Units	Boychuk, Michael T.	7	31/12/2006	30	31.25		4
Bell Aliant Regional Communications Income Fund	Units	Boychuk, Michael T.	7	31/12/2006	30	27.056	1,121	4
Bell Aliant Regional Communications Income Fund	Units	Butler, Joanne	7	15/09/2006	30	34.82	19	19
Bell Aliant Regional Communications Income Fund	Units	Butler, Joanne	7	13/10/2006	30	34.24	27	8

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Bell Aliant Regional Communications Income Fund	Units	Butler, Joanne	7	15/11/2006	30	28.01	37	10
Bell Aliant Regional Communications Income Fund	Units	Butler, Joanne	7	15/12/2006	30	27.08	47	10
Bell Aliant Regional Communications Income Fund	Units	Butler, Joanne	7	15/01/2007	30	28.17	57	10
Bell Aliant Regional Communications Income Fund	Units	Butler, Joanne	7	15/02/2007	30	28.78	72	15
Bell Aliant Regional Communications Income Fund	Units	Costello, Michael	7	15/09/2006	30	34.82	187	108
Bell Aliant Regional Communications Income Fund	Units	Costello, Michael	7	13/10/2006	30	34.24	233	46
Bell Aliant Regional Communications Income Fund	Units	Costello, Michael	7	15/11/2006	30	28.01	289	56
Bell Aliant Regional Communications Income Fund	Units	Costello, Michael	7	15/12/2006	30	27.08	348	59
Bell Aliant Regional Communications Income Fund	Units	Costello, Michael	7	15/01/2007	30	28.17	405	57
Bell Aliant Regional Communications Income Fund	Units	Costello, Michael	7	15/02/2007	30	28.78	486	81
Bell Aliant Regional Communications Income Fund	Units	Crooks, Frederick	7	15/09/2006	30	34.82	1,516	183
Bell Aliant Regional Communications Income Fund	Units	Crooks, Frederick	7	13/10/2006	30	34.24	1,595	79
Bell Aliant Regional Communications Income Fund	Units	Crooks, Frederick	7	15/11/2006	30	28.01	1,692	97
Bell Aliant Regional Communications Income Fund	Units	Crooks, Frederick	7	15/12/2006	30	27.08	1,832	140
Bell Aliant Regional Communications Income Fund	Units	Crooks, Frederick	7	15/01/2007	30	28.17	1,938	106
Bell Aliant Regional Communications Income Fund	Units	Crooks, Frederick	7	15/02/2007	30	28.78	2,086	148
Bell Aliant Regional Communications Income Fund	Units	Dilworth, Peter	7	10/07/2006	22			623
Bell Aliant Regional Communications Income Fund	Units	Dilworth, Peter	7	10/07/2006	22			623
Bell Aliant Regional Communications Income Fund	Units	Dilworth, Peter	7	10/07/2006	22			623
Bell Aliant Regional Communications Income Fund	Units	Dilworth, Peter	7	10/07/2006	22		655	655
Bell Aliant Regional Communications Income Fund	Units	Dilworth, Peter	7	31/12/2006	30	31.336	995	340
Bell Aliant Regional Communications Income Fund	Units	Dilworth, Peter	7	14/02/2007	30	29.069	1,095	100
Bell Aliant Regional Communications Income Fund	Units	Duggan, Sharon	7	15/09/2006	30	34.82	645	105
Bell Aliant Regional Communications Income Fund	Units	Duggan, Sharon	7	13/10/2006	30	34.24	690	45

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Bell Aliant Regional Communications Income Fund	Units	Duggan, Sharon	7	15/11/2006	30	28.01	745	55
Bell Aliant Regional Communications Income Fund	Units	Duggan, Sharon	7	15/12/2006	30	27.08	803	58
Bell Aliant Regional Communications Income Fund	Units	Duggan, Sharon	7	15/01/2007	30	28.17	859	56
Bell Aliant Regional Communications Income Fund	Units	Duggan, Sharon	7	15/02/2007	30	28.78	938	79
Bell Aliant Regional Communications Income Fund	Units	Duplisea, Kelly	7	15/12/2006	30	27.08	255	50
Bell Aliant Regional Communications Income Fund	Units	Duplisea, Kelly	7	15/01/2007	30	28.17	303	48
Bell Aliant Regional Communications Income Fund	Units	Duplisea, Kelly	7	15/02/2007	30	28.78	373	70
Bell Aliant Regional Communications Income Fund	Units	Elliott, Mary Anne	7	31/12/2006	30	31.25		1
Bell Aliant Regional Communications Income Fund	Units	Elliott, Mary Anne	7	31/12/2006	30	27.056	139	1
Bell Aliant Regional Communications Income Fund	Units	Fagan, Frank	7	15/09/2006	30	34.82	28,151	328
Bell Aliant Regional Communications Income Fund	Units	Fagan, Frank	7	13/10/2006	30	34.24	28,295	144
Bell Aliant Regional Communications Income Fund	Units	Fagan, Frank	7	15/11/2006	30	28.01	4,593	178
Bell Aliant Regional Communications Income Fund	Units	Fagan, Frank	7	15/12/2006	30	27.08	4,975	382
Bell Aliant Regional Communications Income Fund	Units	Fagan, Frank	7	15/01/2007	30	28.17	5,191	216
Bell Aliant Regional Communications Income Fund	Units	Fagan, Frank	7	15/02/2007	30	28.78	5,488	297
Bell Aliant Regional Communications Income Fund	Units	Fenerty, S. Alan	5	13/10/2006	30	34.24	2,036	54
Bell Aliant Regional Communications Income Fund	Units	Fenerty, S. Alan	5	15/11/2006	30	28.01	2,101	65
Bell Aliant Regional Communications Income Fund	Units	Fenerty, S. Alan	5	15/12/2006	30	27.08	2,169	68
Bell Aliant Regional Communications Income Fund	Units	Fenerty, S. Alan	5	15/01/2007	30	28.17	2,235	66
Bell Aliant Regional Communications Income Fund	Units	Fenerty, S. Alan	5	15/02/2007	30	28.78	2,323	88
Bell Aliant Regional Communications Income Fund	Units	Fitzpatrick, Paul	7	15/02/2006	30	28.78		45
Bell Aliant Regional Communications Income Fund	Units	Fitzpatrick, Paul	7	15/09/2006	30	34.82	886	60
Bell Aliant Regional Communications Income Fund	Units	Fitzpatrick, Paul	7	13/10/2006	30	34.24	913	27
Bell Aliant Regional Communications Income Fund	Units	Fitzpatrick, Paul	7	15/11/2006	30	28.01	946	33

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Bell Aliant Regional Communications Income Fund	Units	Fitzpatrick, Paul	7	15/12/2006	30	27.08	980	34
Bell Aliant Regional Communications Income Fund	Units	Fitzpatrick, Paul	7	15/01/2007	30	28.17	1,013	33
Bell Aliant Regional Communications Income Fund	Units	Fitzpatrick, Paul	7	15/02/2007	30	28.78	1,058	45
Bell Aliant Regional Communications Income Fund	Units	Gollop, Sheila	7	15/12/2006	30	27.08	249	27
Bell Aliant Regional Communications Income Fund	Units	Gollop, Sheila	7	15/01/2007	30	28.17	275	26
Bell Aliant Regional Communications Income Fund	Units	Gollop, Sheila	7	15/02/2007	30	28.78	313	38
Bell Aliant Regional Communications Income Fund	Units	Hanlon, Mark S.	7	10/07/2006	22			505
Bell Aliant Regional Communications Income Fund	Units	Hanlon, Mark S.	7	10/07/2006	22			505
Bell Aliant Regional Communications Income Fund	Units	Hanlon, Mark S.	7	10/07/2006	22		566	566
Bell Aliant Regional Communications Income Fund	Units	Hanlon, Mark S.	7	31/12/2006	30	31.557	914	348
Bell Aliant Regional Communications Income Fund	Units	Hanlon, Mark S.	7	14/02/2007	30	29.069	996	82
Bell Aliant Regional Communications Income Fund	Units	Harling, Charles	7	15/09/2006	30	34.82	2,450	123
Bell Aliant Regional Communications Income Fund	Units	Harling, Charles	7	13/10/2006	30	34.24	2,506	56
Bell Aliant Regional Communications Income Fund	Units	Harling, Charles	7	15/11/2006	30	28.01	2,575	69
Bell Aliant Regional Communications Income Fund	Units	Harling, Charles	7	15/12/2006	30	27.08	2,647	72
Bell Aliant Regional Communications Income Fund	Units	Harling, Charles	7	15/01/2007	30	28.17	2,717	70
Bell Aliant Regional Communications Income Fund	Units	Harling, Charles	7	15/02/2007	30	28.78	2,808	91
Bell Aliant Regional Communications Income Fund	Units	Hartlen, Charles	7	15/09/2006	30	34.82	1,069	151
Bell Aliant Regional Communications Income Fund	Units	Hartlen, Charles	7	13/10/2006	30	34.24	1,133	64
Bell Aliant Regional Communications Income Fund	Units	Hartlen, Charles	7	15/11/2006	30	28.01	1,212	79
Bell Aliant Regional Communications Income Fund	Units	Hartlen, Charles	7	15/12/2006	30	27.08	1,393	181
Bell Aliant Regional Communications Income Fund	Units	Hartlen, Charles	7	15/01/2007	30	28.17	1,491	98
Bell Aliant Regional Communications Income Fund	Units	Hartlen, Charles	7	15/02/2007	30	28.78	1,630	139
Bell Aliant Regional Communications Income Fund	Units	Kent, Paul	7	15/09/2006	30	34.82	2,471	203

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Bell Aliant Regional Communications Income Fund	Units	Kent, Paul	7	13/10/2006	30	34.24	2,560	89
Bell Aliant Regional Communications Income Fund	Units	Kent, Paul	7	15/11/2006	30	28.01	2,669	109
Bell Aliant Regional Communications Income Fund	Units	Kent, Paul	7	15/12/2006	30	27.08	2,783	114
Bell Aliant Regional Communications Income Fund	Units	Kent, Paul	7	15/01/2007	30	28.17	2,894	111
Bell Aliant Regional Communications Income Fund	Units	Kent, Paul	7	15/02/2007	30	28.78	3,045	151
Bell Aliant Regional Communications Income Fund	Units	Kipnis, Evan	7	15/09/2006	30	34.82	10,276	189
Bell Aliant Regional Communications Income Fund	Units	Kipnis, Evan	7	13/10/2006	30	34.24	10,367	91
Bell Aliant Regional Communications Income Fund	Units	Kipnis, Evan	7	15/11/2006	30	28.01	10,479	112
Bell Aliant Regional Communications Income Fund	Units	Kipnis, Evan	7	15/12/2006	30	27.08	10,596	117
Bell Aliant Regional Communications Income Fund	Units	Kipnis, Evan	7	15/01/2007	30	28.17	10,710	114
Bell Aliant Regional Communications Income Fund	Units	Kipnis, Evan	7	15/02/2007	30	28.78	10,851	141
Bell Aliant Regional Communications Income Fund	Units	LeBlanc, Glen	7	07/07/2006	00			
Bell Aliant Regional Communications Income Fund	Units	LeBlanc, Glen	7	15/09/2006	30	34.82	156	156
Bell Aliant Regional Communications Income Fund	Units	LeBlanc, Glen	7	13/10/2006	30	34.24	263	107
Bell Aliant Regional Communications Income Fund	Units	LeBlanc, Glen	7	15/11/2006	30	28.01	394	131
Bell Aliant Regional Communications Income Fund	Units	LeBlanc, Glen	7	15/12/2006	30	27.08	602	208
Bell Aliant Regional Communications Income Fund	Units	LeBlanc, Glen	7	15/01/2007	30	28.17	744	142
Bell Aliant Regional Communications Income Fund	Units	LeBlanc, Glen	7	15/02/2007	30	28.78	952	208
Bell Aliant Regional Communications Income Fund	Units	Lund, Gary	7	15/09/2006	30	34.82	7,049	200
Bell Aliant Regional Communications Income Fund	Units	Lund, Gary	7	13/10/2006	30	34.24	7,142	93
Bell Aliant Regional Communications Income Fund	Units	Lund, Gary	7	15/11/2006	30	28.01	7,257	115
Bell Aliant Regional Communications Income Fund	Units	Lund, Gary	7	15/12/2006	30	27.08	7,397	140
Bell Aliant Regional Communications Income Fund	Units	Lund, Gary	7	15/01/2007	30	28.17	7,517	120
Bell Aliant Regional Communications Income Fund	Units	Lund, Gary	7	15/02/2007	30	28.78	7,671	154

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Bell Aliant Regional Communications Income Fund	Units	MacGregor, Roderick	7	15/09/2006	30	34.82	1,122	110
Bell Aliant Regional Communications Income Fund	Units	MacGregor, Roderick	7	13/10/2006	30	34.24	1,170	48
Bell Aliant Regional Communications Income Fund	Units	MacGregor, Roderick	7	15/11/2006	30	28.01	1,229	59
Bell Aliant Regional Communications Income Fund	Units	MacGregor, Roderick	7	15/12/2006	30	27.08	1,349	120
Bell Aliant Regional Communications Income Fund	Units	MacGregor, Roderick	7	15/01/2007	30	28.17	1,419	70
Bell Aliant Regional Communications Income Fund	Units	MacGregor, Roderick	7	15/02/2007	30	28.78	1,517	98
Bell Aliant Regional Communications Income Fund	Units	Marshall, Eleanor	7	15/09/2006	30	34.82	1,084	123
Bell Aliant Regional Communications Income Fund	Units	Marshall, Eleanor	7	13/10/2006	30	34.24	1,133	49
Bell Aliant Regional Communications Income Fund	Units	Marshall, Eleanor	7	15/11/2006	30	28.01	1,193	60
Bell Aliant Regional Communications Income Fund	Units	Marshall, Eleanor	7	15/12/2006	30	27.08	1,305	112
Bell Aliant Regional Communications Income Fund	Units	Marshall, Eleanor	7	15/01/2007	30	28.17	1,375	70
Bell Aliant Regional Communications Income Fund	Units	Marshall, Eleanor	7	15/02/2007	30	28.78	1,473	98
Bell Aliant Regional Communications Income Fund	Units	Mckinnon, Elaine	7	15/11/2006	30	28.01	130	49
Bell Aliant Regional Communications Income Fund	Units	Mckinnon, Elaine	7	15/12/2006	30	27.08	175	45
Bell Aliant Regional Communications Income Fund	Units	Mckinnon, Elaine	7	15/01/2007	30	28.17	218	43
Bell Aliant Regional Communications Income Fund	Units	Mckinnon, Elaine	7	15/02/2007	30	28.78	281	63
Bell Aliant Regional Communications Income Fund	Units	Patterson, Alana	7	15/09/2006	30	34.82	88	48
Bell Aliant Regional Communications Income Fund	Units	Patterson, Alana	7	13/10/2006	30	34.24	109	21
Bell Aliant Regional Communications Income Fund	Units	Patterson, Alana	7	15/11/2006	30	28.01	135	26
Bell Aliant Regional Communications Income Fund	Units	Patterson, Alana	7	15/12/2006	30	27.08	162	27
Bell Aliant Regional Communications Income Fund	Units	Patterson, Alana	7	15/01/2007	30	30	189	27
Bell Aliant Regional Communications Income Fund	Units	Patterson, Alana	7	15/02/2007	30	28.78	228	39
Bell Aliant Regional Communications Income Fund	Units	Penney, Joan	7	15/09/2006	30	34.82	1,438	106
Bell Aliant Regional Communications Income Fund	Units	Penney, Joan	7	13/10/2006	30	34.24	1,485	47

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Bell Aliant Regional Communications Income Fund	Units	Penney, Joan	7	15/11/2006	30	28.01	1,544	59
Bell Aliant Regional Communications Income Fund	Units	Penney, Joan	7	15/12/2006	30	27.08	1,605	61
Bell Aliant Regional Communications Income Fund	Units	Penney, Joan	7	15/01/2007	30	28.17	1,664	59
Bell Aliant Regional Communications Income Fund	Units	Penney, Joan	7	15/02/2007	30	28.78	1,743	79
Bell Aliant Regional Communications Income Fund	Units	Rathbun, David	7	15/09/2006	30	34.82	4,048	245
Bell Aliant Regional Communications Income Fund	Units	Rathbun, David	7	13/10/2006	30	34.24	4,156	108
Bell Aliant Regional Communications Income Fund	Units	Rathbun, David	7	15/11/2006	30	28.01	4,289	133
Bell Aliant Regional Communications Income Fund	Units	Rathbun, David	7	15/12/2006	30	27.08	4,428	139
Bell Aliant Regional Communications Income Fund	Units	Rathbun, David	7	15/01/2007	30	28.17	4,562	134
Bell Aliant Regional Communications Income Fund	Units	Rathbun, David	7	15/02/2007	30	28.78	4,745	183
Bell Aliant Regional Communications Income Fund	Units	Rignanesi, Catherina	7	15/09/2006	30	34.82	4,810	164
Bell Aliant Regional Communications Income Fund	Units	Rignanesi, Catherina	7	13/10/2006	30	34.24	4,888	78
Bell Aliant Regional Communications Income Fund	Units	Rignanesi, Catherina	7	15/11/2006	30	28.01	4,984	96
Bell Aliant Regional Communications Income Fund	Units	Rignanesi, Catherina	7	15/12/2006	30	27.08	5,084	100
Bell Aliant Regional Communications Income Fund	Units	Rignanesi, Catherina	7	15/01/2007	30	28.17	5,181	97
Bell Aliant Regional Communications Income Fund	Units	Rignanesi, Catherina	7	15/02/2007	30	28.78	5,315	134
Bell Aliant Regional Communications Income Fund	Units	Roberts, R. Michael	7	15/09/2006	30	34.82	547	73
Bell Aliant Regional Communications Income Fund	Units	Roberts, R. Michael	7	13/10/2006	30	34.24	578	31
Bell Aliant Regional Communications Income Fund	Units	Roberts, R. Michael	7	15/11/2006	30	28.01	616	38
Bell Aliant Regional Communications Income Fund	Units	Roberts, R. Michael	7	15/12/2006	30	27.08	714	98
Bell Aliant Regional Communications Income Fund	Units	Roberts, R. Michael	7	15/01/2007	30	28.17	779	65
Bell Aliant Regional Communications Income Fund	Units	Roberts, R. Michael	7	15/02/2007	30	28.78	871	92
Bell Aliant Regional Communications Income Fund	Units	Rowe, Paul	7	31/12/2006	30	31.25		7
Bell Aliant Regional Communications Income Fund	Units	Rowe, Paul	7	31/12/2006	30	29.967	290	7

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Bell Aliant Regional Communications Income Fund	Units	Smith, D. Andrew C.	7	23/02/2007	00		38	
Bell Aliant Regional Communications Income Fund	Units	Staffieri, Anthony	7	31/12/2006	30	31.25		1
Bell Aliant Regional Communications Income Fund	Units	Staffieri, Anthony	7	31/12/2006	30	27.056	86	1
Bell Aliant Regional Communications Income Fund	Units	Taschereau, Jean-Luc	7	31/12/2006	30	27.056	502	2
Bell Aliant Regional Communications Income Fund	Units	Tingley, Robyn	7	15/09/2006	30	34.82	407	121
Bell Aliant Regional Communications Income Fund	Units	Tingley, Robyn	7	13/10/2006	30	34.24	452	45
Bell Aliant Regional Communications Income Fund	Units	Tingley, Robyn	7	15/11/2006	30	28.01	508	56
Bell Aliant Regional Communications Income Fund	Units	Tingley, Robyn	7	15/12/2006	30	27.08	605	97
Bell Aliant Regional Communications Income Fund	Units	Tingley, Robyn	7	15/01/2007	30	28.17	669	64
Bell Aliant Regional Communications Income Fund	Units	Tingley, Robyn	7	15/02/2007	30	28.78	760	91
Bell Aliant Regional Communications Income Fund	Units	Toledano, Jason	5	15/02/2007	30	28.78	108	39
Bell Aliant Regional Communications Income Fund	Units	Toner, Ivan	7	15/09/2006	30	34.82	3,686	173
Bell Aliant Regional Communications Income Fund	Units	Toner, Ivan	7	13/10/2006	30	34.24	3,764	78
Bell Aliant Regional Communications Income Fund	Units	Toner, Ivan	7	15/11/2006	30	28.01	3,860	96
Bell Aliant Regional Communications Income Fund	Units	Toner, Ivan	7	15/12/2006	30	27.08	3,980	120
Bell Aliant Regional Communications Income Fund	Units	Toner, Ivan	7	15/01/2007	30	28.17	4,081	101
Bell Aliant Regional Communications Income Fund	Units	Toner, Ivan	7	15/02/2007	30	28.78	4,216	135
Bell Aliant Regional Communications Income Fund	Units	Tulk, Heather	7	15/09/2006	30	34.82	2,726	172
Bell Aliant Regional Communications Income Fund	Units	Tulk, Heather	7	13/10/2006	30	34.24	2,803	77
Bell Aliant Regional Communications Income Fund	Units	Tulk, Heather	7	15/11/2006	30	28.01	2,897	94
Bell Aliant Regional Communications Income Fund	Units	Tulk, Heather	7	15/12/2006	30	27.08	3,094	197
Bell Aliant Regional Communications Income Fund	Units	Tulk, Heather	7	15/01/2007	30	28.17	3,208	114
Bell Aliant Regional Communications Income Fund	Units	Tulk, Heather	7	15/02/2007	30	28.78	3,362	154
Bell Aliant Regional Communications Income Fund	Units	Velaidum, Tony	5	15/01/2007	00			

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Bell Aliant Regional Communications Income Fund	Units	Velaïdum, Tony	5	15/02/2007	30	28.78	30	30
Bell Aliant Regional Communications Income Fund	Units	Whiffen, Alfred	7	15/12/2006	30	27.08	129	27
Bell Aliant Regional Communications Income Fund	Units	Whiffen, Alfred	7	15/01/2007	30	28.17	155	26
Bell Aliant Regional Communications Income Fund	Units	Whiffen, Alfred	7	15/02/2007	30	28.78	193	38
Benton Resources Corp.	Common Shares	Fretwell, Gordon	4, 5	15/03/2007	10	0.71	498,500	2,500
Bestar inc.	Common Shares	Pansera, Gilles	4	07/03/2007	10	0.4	209,000	7,500
Bestar inc.	Common Shares	Pansera, Gilles	4	08/03/2007	10	0.45	214,000	5,000
Bestar inc.	Common Shares	Pansera, Gilles	4	09/03/2007	10	0.49	251,000	37,000
Big Rock Brewery Income Trust	Trust Units	Riddell, Clayton H.	3	07/02/2006	10	15.5		30,500
Big Rock Brewery Income Trust	Trust Units	Riddell, Clayton H.	3	07/02/2007	10	15.5	30,500	30,500
Big Rock Brewery Income Trust	Trust Units	Riddell, Clayton H.	3	07/02/2007	99	15.5	45,500	-30,500
Bioniche Life Sciences Inc.	Common Shares	Benning, Cindy Lu	5	23/08/1993	00			
Bioniche Life Sciences Inc.	Common Shares	Benning, Cindy Lu	5	31/12/2006	30	0.73	14,644	14,644
Bioniche Life Sciences Inc.	Common Shares	Benning, Cindy Lu	5	01/02/2007	11	1.71	10,544	-4,100
Bioniche Life Sciences Inc.	Common Shares	Benning, Cindy Lu	5	23/08/1993	00		500	
Bioniche Life Sciences Inc.	Common Shares	Benning, Cindy Lu	5	05/12/2003	30	2.41	4,380	3,880
Bioniche Life Sciences Inc.	Common Shares	Benning, Cindy Lu	5	23/08/1993	00			
Bioniche Life Sciences Inc.	Common Shares	Benning, Cindy Lu	5	23/08/1993	00			
Bioniche Life Sciences Inc.	Common Shares	Benning, Cindy Lu	5	18/12/2002	30	1.58	5,780	5,780
Bioniche Life Sciences Inc.	Common Shares	Benning, Cindy Lu	5	31/12/2002	30	2.05	8,317	2,537
Bioniche Life Sciences Inc.	Common Shares	Benning, Cindy Lu	5	31/12/2003	30	2.03	14,439	6,122
Bioniche Life Sciences Inc.	Common Shares	Benning, Cindy Lu	5	10/12/2004	30	1.68	16,919	2,480
Bioniche Life Sciences Inc.	Common Shares	Benning, Cindy Lu	5	31/12/2004	30	1.74	26,249	9,330
Bioniche Life Sciences Inc.	Common Shares	Benning, Cindy Lu	5	31/12/2005	30	1.25	41,199	14,950
Bioniche Life Sciences Inc.	Common Shares	Benning, Cindy Lu	5	31/12/2006	30	0.73	49,567	8,368
Bioniche Life Sciences Inc.	Options common	Benning, Cindy Lu	5	23/08/1993	00			
Bioniche Life Sciences Inc.	Options common	Benning, Cindy Lu	5	15/04/1999	50	4.4	40,000	40,000
Bioniche Life Sciences Inc.	Options common	Benning, Cindy Lu	5	18/09/2000	50	3.5	45,000	5,000
Bioniche Life Sciences Inc.	Options common	Benning, Cindy Lu	5	15/04/2004	52	4.4	5,000	-40,000
Bioniche Life Sciences Inc.	Options common	Benning, Cindy Lu	5	17/09/2004	50	4.4	45,000	40,000
Bioniche Life Sciences Inc.	Options common	Benning, Cindy Lu	5	17/09/2004	50	1.58	70,000	25,000
Bioniche Life Sciences Inc.	Options common	Benning, Cindy Lu	5	18/09/2005	52	3.5	65,000	-5,000
Bioniche Life Sciences Inc.	Options common	Benning, Cindy Lu	5	12/01/2006	50	0.9	165,000	100,000
Bioniche Life Sciences Inc.	Common Shares	Charette, Francois Guy	5	11/07/2005	00			
Bioniche Life Sciences Inc.	Common Shares	Charette, Francois Guy	5	31/12/2005	30	1.25	10,465	10,465
Bioniche Life Sciences Inc.	Common Shares	Charette, Francois Guy	5	31/12/2006	30	0.73	43,484	33,019
Bioniche Life Sciences Inc.	Options common	Charette, Francois Guy	5	11/07/2005	00			
Bioniche Life Sciences Inc.	Options common	Charette, Francois Guy	5	20/09/2005	50	1.1	50,000	50,000
Bioniche Life Sciences Inc.	Options common	Charette, Francois Guy	5	12/01/2006	50	0.9	150,000	100,000
Bioniche Life Sciences Inc.	Common Shares	Elrafih, Mohamed	5	01/05/1990	00		5,461	
Bioniche Life Sciences Inc.	Common Shares	Elrafih, Mohamed	5	05/12/2003	30	2.41	10,751	5,290
Bioniche Life Sciences Inc.	Common Shares	Elrafih, Mohamed	5	31/12/2003	30	2.03	12,491	1,740
Bioniche Life Sciences Inc.	Common Shares	Elrafih, Mohamed	5	10/12/2004	30	1.68	15,147	2,656
Bioniche Life Sciences Inc.	Common Shares	Elrafih, Mohamed	5	31/12/2004	30	1.74	19,599	4,452
Bioniche Life Sciences Inc.	Common Shares	Elrafih, Mohamed	5	31/12/2005	30	1.25	24,743	5,144
Bioniche Life Sciences Inc.	Common Shares	Elrafih, Mohamed	5	31/12/2006	30	0.73	36,138	11,395
Bioniche Life Sciences Inc.	Common Shares	Elrafih, Mohamed	5	01/05/1990	00			
Bioniche Life Sciences Inc.	Common Shares	Elrafih, Mohamed	5	18/12/2002	30	1.58	7,881	7,881
Bioniche Life Sciences Inc.	Common Shares	Elrafih, Mohamed	5	31/12/2002	30	2.05	11,341	3,460
Bioniche Life Sciences Inc.	Common Shares	Elrafih, Mohamed	5	31/12/2003	30	2.03	17,705	6,364
Bioniche Life Sciences Inc.	Common Shares	Elrafih, Mohamed	5	31/12/2004	30	1.74	23,246	5,541
Bioniche Life Sciences Inc.	Common Shares	Elrafih, Mohamed	5	31/12/2005	30	1.25	32,600	9,354
Bioniche Life Sciences Inc.	Common Shares	Elrafih, Mohamed	5	31/12/2006	30	0.73	42,773	10,173
Bioniche Life Sciences Inc.	Options common	Elrafih, Mohamed	5	01/05/1990	00			
Bioniche Life Sciences Inc.	Options common	Elrafih, Mohamed	5	15/04/1999	50	4.4	75,000	75,000
Bioniche Life Sciences Inc.	Options common	Elrafih, Mohamed	5	18/09/2000	50	3.5	95,000	20,000
Bioniche Life Sciences Inc.	Options common	Elrafih, Mohamed	5	15/04/2004	52	4.4	20,000	-75,000
Bioniche Life Sciences Inc.	Options common	Elrafih, Mohamed	5	17/09/2004	50	4.4	95,000	75,000
Bioniche Life Sciences Inc.	Options common	Elrafih, Mohamed	5	17/09/2004	50	1.58	120,000	25,000
Bioniche Life Sciences Inc.	Options common	Elrafih, Mohamed	5	18/09/2005	52	3.5	100,000	-20,000
Bioniche Life Sciences Inc.	Options common	Elrafih, Mohamed	5	12/01/2006	50	0.9	150,000	50,000
Bioniche Life Sciences Inc.	Common Shares	Howes, John Arthur	5	06/03/2000	00			
Bioniche Life Sciences Inc.	Common Shares	Howes, John Arthur	5	06/10/2000	10	3.68	1,000	1,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Bioniche Life Sciences Inc.	Common Shares	Howes, John Arthur	5	18/12/2002	30	1.58	5,729	4,729
Bioniche Life Sciences Inc.	Common Shares	Howes, John Arthur	5	30/05/2003	10	2.1	6,729	1,000
Bioniche Life Sciences Inc.	Common Shares	Howes, John Arthur	5	05/12/2003	30	2.41	9,903	3,174
Bioniche Life Sciences Inc.	Common Shares	Howes, John Arthur	5	10/12/2004	30	1.68	11,497	1,594
Bioniche Life Sciences Inc.	Common Shares	Howes, John Arthur	5	06/03/2000	00			
Bioniche Life Sciences Inc.	Common Shares	Howes, John Arthur	5	31/12/2002	30	2.05	1,087	1,087
Bioniche Life Sciences Inc.	Common Shares	Howes, John Arthur	5	31/12/2003	30	2.03	3,778	2,691
Bioniche Life Sciences Inc.	Common Shares	Howes, John Arthur	5	31/12/2004	30	1.74	7,442	3,664
Bioniche Life Sciences Inc.	Common Shares	Howes, John Arthur	5	31/12/2005	30	1.25	13,851	6,409
Bioniche Life Sciences Inc.	Common Shares	Howes, John Arthur	5	31/12/2006	30	0.73	24,618	10,767
Bioniche Life Sciences Inc.	Options common	Howes, John Arthur	5	06/03/2000	00			
Bioniche Life Sciences Inc.	Options common	Howes, John Arthur	5	18/09/2000	50	3.5	10,000	10,000
Bioniche Life Sciences Inc.	Options common	Howes, John Arthur	5	17/09/2004	50	1.58	22,000	12,000
Bioniche Life Sciences Inc.	Options common	Howes, John Arthur	5	18/09/2005	52	3.5	12,000	-10,000
Bioniche Life Sciences Inc.	Options common	Howes, John Arthur	5	12/01/2006	50	0.9	37,000	25,000
Bioniche Life Sciences Inc.	Common Shares	Johnson, James Dean	4	01/09/1999	00			
Bioniche Life Sciences Inc.	Common Shares	Johnson, James Dean	4	23/12/2002	46	1.65	7,273	7,273
Bioniche Life Sciences Inc.	Common Shares	Johnson, James Dean	4	16/12/2003	46	2.2	12,728	5,455
Bioniche Life Sciences Inc.	Common Shares	Johnson, James Dean	4	10/12/2004	46	1.7	19,787	7,059
Bioniche Life Sciences Inc.	Common Shares	Johnson, James Dean	4	15/12/2005	46	0.65	38,249	18,462
Bioniche Life Sciences Inc.	Common Shares	Johnson, James Dean	4	27/11/2006	46	0.7	53,963	15,714
Bioniche Life Sciences Inc.	Common Shares	Johnson, James Dean	4	27/11/2006	46	0.7	69,677	15,714
Bioniche Life Sciences Inc.	Options common	Johnson, James Dean	4	01/09/1999	00		8,000	
Bioniche Life Sciences Inc.	Options common	Johnson, James Dean	4	15/04/2004	52	4.4	0	-8,000
Bioniche Life Sciences Inc.	Options common	Johnson, James Dean	4	17/09/2004	50	4.4	8,000	8,000
Bioniche Life Sciences Inc.	Options common	Johnson, James Dean	4	12/01/2006	50	0.9	33,000	25,000
Bioniche Life Sciences Inc.	Common Shares	Montpetit, Joseph Bernard Patrick	5	01/09/2000	10	3.52	1,000	1,000
Bioniche Life Sciences Inc.	Common Shares	Montpetit, Joseph Bernard Patrick	5	01/09/2000	10	3.16	1,400	400
Bioniche Life Sciences Inc.	Common Shares	Montpetit, Joseph Bernard Patrick	5	01/09/2000	10	3.52	2,250	850
Bioniche Life Sciences Inc.	Common Shares	Montpetit, Joseph Bernard Patrick	5	01/12/2000	00			
Bioniche Life Sciences Inc.	Common Shares	Rogan, Dragan Radovan	5	31/12/2002	30	2.05	11,962	656
Bioniche Life Sciences Inc.	Common Shares	Rogan, Dragan Radovan	5	05/12/2003	30	2.41	17,201	5,239
Bioniche Life Sciences Inc.	Common Shares	Rogan, Dragan Radovan	5	31/12/2003	30	2.03	25,225	608
Bioniche Life Sciences Inc.	Common Shares	Rogan, Dragan Radovan	5	31/12/2003	30	2.03	26,819	1,594
Bioniche Life Sciences Inc.	Common Shares	Rogan, Dragan Radovan	5	31/12/2004	30	1.74	39,344	9,895
Bioniche Life Sciences Inc.	Common Shares	Rogan, Dragan Radovan	5	31/12/2004	30	1.74	41,511	2,167
Bioniche Life Sciences Inc.	Common Shares	Rogan, Dragan Radovan	5	31/12/2005	30	1.25	57,019	15,508
Bioniche Life Sciences Inc.	Common Shares	Rogan, Dragan Radovan	5	31/12/2005	30	1.25	60,412	3,393
Bioniche Life Sciences Inc.	Common Shares	Rogan, Dragan Radovan	5	31/12/2006	30	0.73	74,622	14,210
Bioniche Life Sciences Inc.	Common Shares	Rogan, Dragan Radovan	5	31/12/2006	30	0.73	79,858	5,236
Bioniche Life Sciences Inc.	Common Shares	Rogan, Dragan Radovan	5	01/12/1988	00			
Bioniche Life Sciences Inc.	Common Shares	Rogan, Dragan Radovan	5	18/12/2002	30	1.58	7,881	7,881
Bioniche Life Sciences Inc.	Common Shares	Rogan, Dragan Radovan	5	31/12/2002	30	2.05	11,306	3,425
Bioniche Life Sciences Inc.	Common Shares	Rogan, Dragan Radovan	5	31/12/2003	30	2.03	24,617	7,416
Bioniche Life Sciences Inc.	Common Shares	Rogan, Dragan Radovan	5	10/12/2004	30	1.68	29,449	2,630
Bioniche Life Sciences Inc.	Options common	Rogan, Dragan Radovan	5	01/12/1988	00			
Bioniche Life Sciences Inc.	Options common	Rogan, Dragan Radovan	5	15/04/1999	50	4.4	45,000	45,000
Bioniche Life Sciences Inc.	Options common	Rogan, Dragan Radovan	5	18/09/2000	50	3.5	55,000	10,000
Bioniche Life Sciences Inc.	Options common	Rogan, Dragan Radovan	5	24/05/2001	50	3.25	135,000	80,000
Bioniche Life Sciences Inc.	Options common	Rogan, Dragan Radovan	5	15/04/2004	52	4.4	90,000	-45,000
Bioniche Life Sciences Inc.	Options common	Rogan, Dragan Radovan	5	17/09/2004	50	4.4	135,000	45,000
Bioniche Life Sciences Inc.	Options common	Rogan, Dragan Radovan	5	17/09/2004	50	1.58	160,000	25,000
Bioniche Life Sciences Inc.	Options common	Rogan, Dragan Radovan	5	18/09/2005	52	3.5	150,000	-10,000
Bioniche Life Sciences Inc.	Options common	Rogan, Dragan Radovan	5	24/05/2006	52	3.25	70,000	-80,000
Bioniche Life Sciences Inc.	Common Shares	Warmelink, Martin Jan	5	31/12/2002	30	2.05	4,513	4,513
Bioniche Life Sciences Inc.	Common Shares	Warmelink, Martin Jan	5	31/12/2003	30	2.03	9,530	5,017
Bioniche Life Sciences Inc.	Common Shares	Warmelink, Martin Jan	5	04/06/2001	00			
Bioniche Life Sciences Inc.	Common Shares	Warmelink, Martin Jan	5	31/12/2003	30	2.03	4,346	4,346
Bioniche Life Sciences Inc.	Common Shares	Warmelink, Martin Jan	5	31/12/2004	30	1.74	5,652	1,306
Bioniche Life Sciences Inc.	Common Shares	Warmelink, Martin Jan	5	31/12/2005	30	1.25	5,875	223
Bioniche Life Sciences Inc.	Common Shares	Warmelink, Martin Jan	5	04/06/2001	00			
Bioniche Life Sciences Inc.	Common Shares	Warmelink, Martin Jan	5	31/12/2004	30	1.74	15,611	6,081
Bioniche Life Sciences Inc.	Common Shares	Warmelink, Martin Jan	5	31/12/2005	30	1.25	22,382	6,771
Bioniche Life Sciences Inc.	Common Shares	Warmelink, Martin Jan	5	31/12/2006	30	0.73	40,008	17,626
Bioniche Life Sciences Inc.	Options common	Warmelink, Martin Jan	5	24/05/2001	50	3.25	20,000	20,000
Bioniche Life Sciences Inc.	Options common	Warmelink, Martin Jan	5	04/06/2001	00			
Bioniche Life Sciences Inc.	Options common	Warmelink, Martin Jan	5	05/02/2002	50	3.4	45,000	25,000
Bioniche Life Sciences Inc.	Options common	Warmelink, Martin Jan	5	04/07/2002	50	2.95	70,000	25,000
Bioniche Life Sciences Inc.	Options common	Warmelink, Martin Jan	5	17/09/2004	50	1.58	95,000	25,000
Bioniche Life Sciences Inc.	Options common	Warmelink, Martin Jan	5	24/05/2006	52	3.25	75,000	-20,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Bioniche Life Sciences Inc.	Options common	Warmelink, Martin Jan	5	05/02/2007	52	3.4	50,000	-25,000
Birch Mountain Resources Ltd.	Common Shares	Dabbs, Donald Laurie	4, 5	08/03/2007	10	3.4	234,951	-800
Birch Mountain Resources Ltd.	Common Shares	Dabbs, Donald Laurie	4, 5	08/03/2007	10	3.39	225,451	-9,500
Birch Mountain Resources Ltd.	Common Shares	Dabbs, Donald Laurie	4, 5	08/03/2007	10	3.3	220,451	-5,000
Birch Mountain Resources Ltd.	Common Shares	Dabbs, Donald Laurie	4, 5	08/03/2007	10	3.29	217,251	-3,200
Birch Mountain Resources Ltd.	Common Shares	Dabbs, Donald Laurie	4, 5	08/03/2007	10	3.22	216,251	-1,000
Birch Mountain Resources Ltd.	Common Shares	Dabbs, Donald Laurie	4, 5	08/03/2007	10	3.2	212,751	-3,500
Birch Mountain Resources Ltd.	Common Shares	Dabbs, Donald Laurie	4, 5	09/03/2007	11	0.26	412,751	200,000
Birch Mountain Resources Ltd.	Common Shares	Dabbs, Donald Laurie	4, 5	09/03/2007	11	0.34	512,751	100,000
Birch Mountain Resources Ltd.	Common Shares	Dabbs, Donald Laurie	4, 5	09/03/2007	10	3.2	512,651	-100
Birch Mountain Resources Ltd.	Common Shares	Dabbs, Donald Laurie	4, 5	09/03/2007	10	3.17	509,151	-3,500
Birch Mountain Resources Ltd.	Options	Dabbs, Donald Laurie	4, 5	09/03/2007	51	0.26	665,000	-200,000
Birch Mountain Resources Ltd.	Options	Dabbs, Donald Laurie	4, 5	09/03/2007	51	0.34	565,000	-100,000
Birch Mountain Resources Ltd.	Common Shares	McDonald, Lanny King	4	09/03/2007	11	0.26	180,000	100,000
Birch Mountain Resources Ltd.	Common Shares	McDonald, Lanny King	4	09/03/2007	11	0.34	330,000	150,000
Birch Mountain Resources Ltd.	Options	McDonald, Lanny King	4	09/03/2007	51	0.26	475,000	-100,000
Birch Mountain Resources Ltd.	Options	McDonald, Lanny King	4	09/03/2007	51	0.34	325,000	-150,000
Birim Goldfields Inc.	Options	King, Victor John	4, 5	05/03/2007	50	0.56	1,000,000	500,000
Black Hat Capital Inc.	Common Shares	Dawe, Wade K.	5	09/09/2005	00			
Black Hat Capital Inc.	Common Shares	Dawe, Wade K.	5	03/10/2005	00			
Black Hat Capital Inc.	Common Shares	Dawe, Wade K.	5	03/10/2005	10	0.1	400,000	400,000
Black Hat Capital Inc.	Common Shares	Dawe, Wade K.	5	19/05/2006	10	0.3	388,000	-12,000
Black Hat Capital Inc.	Common Shares	Dawe, Wade K.	5	13/11/2006	10	0.258	363,000	-25,000
Black Hat Capital Inc.	Common Shares	Dawe, Wade K.	5	17/11/2006	10	0.27	343,000	-20,000
Black Hat Capital Inc.	Common Shares	Dawe, Wade K.	5	27/11/2006	10	0.3	323,000	-20,000
Black Hat Capital Inc.	Common Shares	Dawe, Wade K.	5	30/11/2006	10	0.3	307,000	-16,000
Black Hat Capital Inc.	Common Shares	Dawe, Wade K.	5	01/12/2006	10	0.3	303,000	-4,000
Black Hat Capital Inc.	Common Shares	Dawe, Wade K.	5	27/12/2006	10	0.25	280,000	-23,000
Black Hat Capital Inc.	Common Shares	Dawe, Wade K.	5	04/01/2007	10	0.25	260,000	-20,000
Black Hat Capital Inc.	Common Shares	Dawe, Wade K.	5	05/01/2007	10	0.25	247,500	-12,500
BluMont Capital Inc.	Options	Bill, Conor	5	02/03/2007	38	0.75	0	-150,000
BluMont Capital Inc.	Options	Chodos, Peter F.	5	02/03/2007	38	0.75	0	-150,000
BluMont Capital Inc.	Common Shares	Scobie, David Andrew	5	01/09/2004	00		83,334	
BluMont Capital Inc.	Common Shares	Scobie, David Andrew	5	18/01/2007	51	0.45	203,334	120,000
BluMont Capital Inc.	Common Shares	Scobie, David Andrew	5	02/03/2007	22	0.61	0	-203,334
BluMont Capital Inc.	Options	Scobie, David Andrew	5	01/09/2004	00			
BluMont Capital Inc.	Options	Scobie, David Andrew	5	01/09/2004	00			
BluMont Capital Inc.	Options	Scobie, David Andrew	5	01/09/2004	00		170,000	
BluMont Capital Inc.	Options	Scobie, David Andrew	5	18/01/2007	51	0.45		120,000
BluMont Capital Inc.	Options	Scobie, David Andrew	5	18/01/2007	51		50,000	-120,000
BluMont Capital Inc.	Options	Scobie, David Andrew	5	02/03/2007	22		0	-50,000
BluMont Capital Inc.	Options	Wanstall, James Sebastian	5	02/03/2007	38	1	0	-150,000
Boliden AB (publ)	Common Shares	Holmberg, Marie	5	14/03/2007	10	24.745		10
Boliden AB (publ)	Common Shares	Holmberg, Marie	5	14/03/2007	10	24.745	50	16
Boliden AB (publ)	Common Shares	Olvebo, Hans-Goran	4	14/03/2007	10	24.745	50	10
Boralex Inc.	Common Shares	Audet, Claude	5	12/03/2007	51	3.4	28,750	26,750
Boralex Inc.	Common Shares	Audet, Claude	5	12/03/2007	10	13.1	27,150	-1,600
Boralex Inc.	Common Shares	Audet, Claude	5	12/03/2007	10	13	2,000	-25,150
Boralex Inc.	Options Options d'achat d'actions ordinaires	Audet, Claude	5	12/03/2007	51	3.4	119,698	-26,750
Boralex Inc.	Common Shares	LEMAIRE, PATRICK	4, 7, 5	05/03/2007	10	12.35	5,000	5,000
Boralex Power Income Fund	Trust Units	Kernaghan, Edward James	7	09/03/2007	10	10.25	29,100	-900
Boralex Power Income Fund	Trust Units	Kernaghan, Edward James	7	12/03/2007	10	10.15	7,100	-22,000
Boralex Power Income Fund	Trust Units	Kernaghan, Edward James	7	12/03/2007	10	10.16	3,900	-3,200

**Insider Reporting**

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Boralex Power Income Fund	Trust Units	Kernaghan, Edward James	7	12/03/2007	10	10.17	1,100	-2,800
Boralex Power Income Fund	Trust Units	Kernaghan, Edward James	7	12/03/2007	10	10.29	0	-1,100
Borealis Retail Real Estate Investment Trust	Trust Units	Forbes, Louis	5	31/12/2004	30	11.74		319
Borealis Retail Real Estate Investment Trust	Trust Units	Forbes, Louis	5	31/12/2004	30	11.74	6,379	322
Bradmer Pharmaceuticals Inc.	Options	Bourgouin, Jean	5	06/03/2007	00			
Bradmer Pharmaceuticals Inc.	Options	Bourgouin, Jean	5	06/03/2007	50		115,000	115,000
Breakwater Resources Ltd.	Common Shares CUSIP 106902307	carreau, robert	5	27/02/2007	10	1.95	15,175	-10,750
Breakwater Resources Ltd.	Options Employee Share Option Plan	Goodman, Jonathan Carter	4, 5	27/07/2002	00			
Breakwater Resources Ltd.	Options Employee Share Option Plan	Goodman, Jonathan Carter	4, 5	27/07/2002	00		300,000	
Breakwater Resources Ltd.	Options Employee Share Option Plan	Jensen, Torben	5	12/03/2007	51	1.98	50,000	-50,000
Breakwater Resources Ltd.	Options Employee Share Option Plan	Jensen, Torben	5	12/03/2007	51	1.98	0	-50,000
Broadview Press Inc.	Common Shares	Harrison, Michael Fletcher	4, 5	14/03/2007	90		101,632	-269,445
Broadview Press Inc.	Common Shares	Harrison, Michael Fletcher	4, 5	05/07/2004	00			
Broadview Press Inc.	Common Shares	Harrison, Michael Fletcher	4, 5	14/03/2007	90		82,993	82,993
Broadview Press Inc.	Common Shares	Harrison, Michael Fletcher	4, 5	05/07/2004	00			
Broadview Press Inc.	Common Shares	Harrison, Michael Fletcher	4, 5	14/03/2007	90		758,558	758,558
Broadview Press Inc.	Common Shares	Harrison, Michael Fletcher	4, 5	14/03/2007	90		841,551	269,445
Broadview Press Inc.	Common Shares	Harrison, Michael Fletcher	4, 5	14/03/2007	90		82,993	-758,558
Broadview Press Inc.	Common Shares	Harrison, Michael Fletcher	4, 5	14/03/2007	90		0	-82,993
Broadview Press Inc.	Common Shares	LePan, Donald Noailles	3, 4	14/03/2007	90		521,000	-35,833
Broadview Press Inc.	Common Shares	LePan, Donald Noailles	3, 4	22/12/2002	00			
Broadview Press Inc.	Common Shares	LePan, Donald Noailles	3, 4	14/03/2007	90		35,833	35,833
Brompton VIP Income Fund	Trust Units	Kikuchi, Craig	5	30/01/2006	30	14.301	1,378	7
Brompton VIP Income Fund	Trust Units	Kikuchi, Craig	5	27/02/2006	30	13.908	1,386	8
Brompton VIP Income Fund	Trust Units	Kikuchi, Craig	5	22/03/2006	30	14.252	1,394	8
Brompton VIP Income Fund	Trust Units	Kikuchi, Craig	5	26/04/2006	30	14.382	1,402	8
Brompton VIP Income Fund	Trust Units	Kikuchi, Craig	5	25/05/2006	30	14.279	1,410	8
Brompton VIP Income Fund	Trust Units	Kikuchi, Craig	5	23/06/2006	30	13.386	1,418	8
Brompton VIP Income Fund	Trust Units	Kikuchi, Craig	5	24/07/2006	30	14.065	1,426	8
Brompton VIP Income Fund	Trust Units	Kikuchi, Craig	5	25/08/2006	30	14.19	1,434	8
Brompton VIP Income Fund	Trust Units	Kikuchi, Craig	5	25/09/2006	30	14.489	1,442	8
Brompton VIP Income Fund	Trust Units	Kikuchi, Craig	5	27/10/2006	30	14.786	1,450	8
Brompton VIP Income Fund	Trust Units	Kikuchi, Craig	5	23/11/2006	30	12.69	1,460	10
Brompton VIP Income Fund	Trust Units	Kikuchi, Craig	5	28/12/2006	30	12.717	1,470	10
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	14/03/2005	30	12.45	16,833	104
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	14/04/2005	30	12.81	16,943	110
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	13/05/2005	30	13.33	17,052	109
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	14/06/2005	30	13.41	17,158	106

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	15/07/2005	30	13.9	17,261	103
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	15/08/2005	30	14.107	17,362	101
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	15/09/2005	30	13.45	17,461	99
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	17/10/2005	30	12.2	17,575	114
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	16/11/2005	30	13.36	17,687	112
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	14/12/2005	30	13.8	17,793	106
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	16/01/2006	30	13.85	17,896	103
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	14/02/2006	30	14.1	18,003	107
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	14/03/2006	30	13.95	18,108	105
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	12/04/2006	30	14.05	18,212	104
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	12/05/2006	30	13.44	18,318	106
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	14/06/2006	30	13.37	18,432	114
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	17/07/2006	30	13.85	18,541	109
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	15/08/2006	30	14.28	18,649	108
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	15/09/2006	30	14.43	18,756	107
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	16/10/2006	30	14.785	18,861	105
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	14/11/2006	30	12.69	18,994	133
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	14/12/2006	30	12.65	19,128	134
Brompton VIP Income Fund	Trust Units	Nedham, P. Michael	4	14/03/2007	30	12.45		104
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Blidner, Jeffrey Miles	5	06/03/2007	11		1,556,205	-24,769
Brookfield Asset Management Inc.	Deferred Share Units	Blidner, Jeffrey Miles	5	06/03/2007	56		74,568	7,767
Brookfield Asset Management Inc.	Options	Blidner, Jeffrey Miles	5	06/03/2007	50		1,005,819	50,000
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Boyle, David	7	14/02/2006	00			
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Boyle, David	7	08/03/2007	51	35.431	12,000	12,000
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Boyle, David	7	08/03/2007	10	52.971	0	-12,000
Brookfield Asset Management Inc.	Options	Boyle, David	7	27/04/2006	35		60,000	20,000
Brookfield Asset Management Inc.	Options	Boyle, David	7	08/03/2007	51		48,000	-12,000
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Goldgut, Harry	7	06/03/2007	11		95,949	-789
Brookfield Asset Management Inc.	Deferred Share Units	Goldgut, Harry	7	06/03/2007	56		46,081	2,910
Brookfield Asset Management Inc.	Options	Goldgut, Harry	7	06/03/2007	50		514,500	25,000
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Gordon, James Peter	7	21/03/2003	00		162,102	
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Gordon, James Peter	7	06/03/2007	11		162,417	315
Brookfield Asset Management Inc.	Deferred Share Units	Gordon, James Peter	7	06/03/2007	56		31,927	27,452
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Kerr, David Wylie	4	27/04/2006	35		1,387,068	462,356
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Kerr, David Wylie	4	27/04/2006	35		2,900,383	966,794
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Kerr, David Wylie	4	06/03/2007	11		1,849,708	-1,050,675

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Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Kerr, Trevor Dudley	7	06/03/2007	11		231,977	54
Brookfield Asset Management Inc.	Deferred Share Units	Kerr, Trevor Dudley	7	06/03/2007	56		13,350	185
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Kress, Edward Charles	7	06/03/2007	11		193,314	11,442
Brookfield Asset Management Inc.	Deferred Share Units	Kress, Edward Charles	7	06/03/2007	56		70,545	974
Brookfield Asset Management Inc.	Options	Kress, Edward Charles	7	06/03/2007	50		254,500	10,000
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	McCain, George Wallace Ferguson	4	01/03/2007	10	63.85	38,000	3,600
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Novakovic, Aleksandar	5	07/03/2005	00			
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Novakovic, Aleksandar	5	14/03/2007	10	59.74	100	100
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Rank, Ralf Niklas	5	06/03/2007	00		500	
Brookfield Asset Management Inc.	Options	Rank, Ralf Niklas	5	06/03/2007	00			
Brookfield Asset Management Inc.	Options	Rank, Ralf Niklas	5	06/03/2007	50		10,000	10,000
Brookfield Properties Corporation	Common Shares	Friedrich, Dennis Henrik	5	05/03/2007	51	19.613	60,000	60,000
Brookfield Properties Corporation	Common Shares	Friedrich, Dennis Henrik	5	05/03/2007	51	24.4	120,000	60,000
Brookfield Properties Corporation	Common Shares	Friedrich, Dennis Henrik	5	05/03/2007	51	30.26	135,000	15,000
Brookfield Properties Corporation	Common Shares	Friedrich, Dennis Henrik	5	05/03/2007	10	42.279	0	-135,000
Brookfield Properties Corporation	Options	Friedrich, Dennis Henrik	5	05/03/2007	51		457,770	-135,000
Brookfield Properties Corporation	Deferred Units	McFarlane, Paul D.	4	07/03/2007	56		3,759	10
Brookfield Properties Corporation	Deferred Units	Olson, Allan Stuart	4	07/03/2007	56		3,878	10
Brookfield Properties Corporation	Common Shares	Widdes, Gordon Earl	5	05/03/2007	51	17.813	6,785	6,785
Brookfield Properties Corporation	Common Shares	Widdes, Gordon Earl	5	05/03/2007	51	18.633	14,435	7,650
Brookfield Properties Corporation	Common Shares	Widdes, Gordon Earl	5	05/03/2007	51	26.2	19,674	5,239
Brookfield Properties Corporation	Common Shares	Widdes, Gordon Earl	5	05/03/2007	51	30.233	22,850	3,176
Brookfield Properties Corporation	Common Shares	Widdes, Gordon Earl	5	05/03/2007	51	34.85	24,262	1,412
Brookfield Properties Corporation	Common Shares	Widdes, Gordon Earl	5	05/03/2007	10	49.795	0	-24,262
Brookfield Properties Corporation	Options	Widdes, Gordon Earl	5	05/03/2007	51		39,522	-24,262
Brownstone Ventures Inc.	Common Shares	Goldberg, Larry	5	07/03/2007	10	1.95	75,000	-5,000
Brownstone Ventures Inc.	Common Shares	Goldberg, Larry	5	07/03/2007	10	1.98	70,000	-5,000
Brownstone Ventures Inc.	Common Shares	Goldberg, Larry	5	08/03/2007	10	1.95	60,000	-10,000
Brownstone Ventures Inc.	Common Shares	Goldberg, Larry	5	08/03/2007	10	2	50,000	-10,000
Brownstone Ventures Inc.	Common Shares	Goldberg, Larry	5	08/03/2007	10	2.02	45,000	-5,000
Brownstone Ventures Inc.	Common Shares	Goldberg, Larry	5	09/03/2007	10	2	40,000	-5,000
BSM Technologies Inc.	Options	Nellestyn, Andrew	4	12/03/2007	50	0.11	229,956	71,430
BSM Technologies Inc.	Options	Nellestyn, Andrew	4	12/03/2007	51	0.11	158,526	-71,430
BSM Technologies Inc.	Options	Nellestyn, Andrew	4	12/03/2007	51	0.11	229,956	71,430
Buffalo Gold Ltd.	Common Shares	Reynolds, Damien Edward	4	05/03/2007	10	1.25	1,296,150	7,100
Buffalo Gold Ltd.	Options	Reynolds, Damien Edward	4	14/10/2004	00			
Buffalo Gold Ltd.	Options	Reynolds, Damien Edward	4	30/05/2006	50		100,000	100,000
Buffalo Gold Ltd.	Options	Reynolds, Damien Edward	4	26/07/2006	50		200,000	100,000
Buhler Industries Inc.	Common Shares	Buhler, John	3, 4	05/03/2007	10	5.87	13,222,588	1,200
Buhler Industries Inc.	Common Shares	Buhler, John	3, 4	06/03/2007	10	6.15	13,221,588	-1,000
C Level Bio International Holding Inc.	Common Shares	Pharand, Daniel	7	26/06/2006	00			
C Level Bio International Holding Inc.	Common Shares	Pharand, Daniel	7	26/06/2006	00		250,000	
C Level Bio International Holding Inc.	Options	Pharand, Daniel	7	03/10/2006	50			330,000
C Level Bio International Holding Inc.	Options	Pharand, Daniel	7	03/10/2006	50		165,000	165,000

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C1 Energy Ltd.	Options	Gangl, Shannon Margaret	5	07/03/2007	50	0.5	45,000	20,000
C1 Energy Ltd.	Options	Lobb, Gary	5	08/03/2007	50	0.5	329,500	195,000
C1 Energy Ltd.	Options	McIntosh, Ronald A	4	07/03/2007	50		123,800	80,000
Cadillac Mining Corporation	Warrants Series F Warrants	Stewart, Elmer	4	28/02/2007	55	0.24	0	-51,476
Cadiscor Resources Inc.	Common Shares	Bouchard, Michel	4, 5	12/03/2007	10	0.85	36,000	16,000
CAE Inc.	Common Shares	D'Ulisse, Pietro	5	12/03/2007	51	5.48	10,520	6,800
CAE Inc.	Common Shares	D'Ulisse, Pietro	5	12/03/2007	51	12.225	16,520	6,000
CAE Inc.	Common Shares	D'Ulisse, Pietro	5	12/03/2007	10	12.4	3,720	-12,800
CAE Inc.	Options Employee Stock Option Plan	D'Ulisse, Pietro	5	12/03/2007	51	5.48	30,050	-6,800
CAE Inc.	Options Employee Stock Option Plan	D'Ulisse, Pietro	5	12/03/2007	51	12.225	24,050	-6,000
CAE Inc.	Common Shares	Dolny, William	7	13/03/2007	51	4.13	12,077	12,000
CAE Inc.	Common Shares	Dolny, William	7	13/03/2007	10	12.33	10,577	-1,500
CAE Inc.	Common Shares	Dolny, William	7	13/03/2007	10	12.32	4,477	-6,100
CAE Inc.	Common Shares	Dolny, William	7	13/03/2007	10	12.3	77	-4,400
CAE Inc.	Options Employee Stock Option Plan	Dolny, William	7	13/03/2007	51	4.13	27,200	-12,000
CAE Inc.	Common Shares	Frederick, Glenn R.	5	13/03/2007	50	12.22	102,433	60,000
CAE Inc.	Common Shares	Frederick, Glenn R.	5	13/03/2007	10	12.287	42,433	-60,000
CAE Inc.	Common Shares	Frederick, Glenn R.	5	13/03/2007	51	4.13	62,433	20,000
CAE Inc.	Common Shares	Frederick, Glenn R.	5	13/03/2007	10	12.31	62,233	-200
CAE Inc.	Common Shares	Frederick, Glenn R.	5	13/03/2007	10	12.3	42,433	-19,800
CAE Inc.	Options Employee Stock Option Plan	Frederick, Glenn R.	5	13/03/2007	51	12.22	282,500	-60,000
CAE Inc.	Options Employee Stock Option Plan	Frederick, Glenn R.	5	13/03/2007	51	4.13	262,500	-20,000
CAE Inc.	Common Shares	KLASSEN, ADOLFO	5	12/03/2007	51	12.225	15,539	6,000
CAE Inc.	Common Shares	KLASSEN, ADOLFO	5	12/03/2007	10	12.4	9,539	-6,000
CAE Inc.	Options Employee Stock Option Plan	KLASSEN, ADOLFO	5	12/03/2007	51	12.225	45,400	-6,000
CAE Inc.	Common Shares	Miles, Bruce	5	12/03/2007	51	12.22	27,558	21,000
CAE Inc.	Common Shares	Miles, Bruce	5	12/03/2007	10	12.33	26,958	-600
CAE Inc.	Common Shares	Miles, Bruce	5	12/03/2007	10	12.32	26,258	-700
CAE Inc.	Common Shares	Miles, Bruce	5	12/03/2007	10	12.31	26,158	-100
CAE Inc.	Common Shares	Miles, Bruce	5	12/03/2007	10	12.3	22,758	-3,400
CAE Inc.	Common Shares	Miles, Bruce	5	12/03/2007	10	12.27	19,258	-3,500
CAE Inc.	Common Shares	Miles, Bruce	5	12/03/2007	10	12.26	17,158	-2,100
CAE Inc.	Common Shares	Miles, Bruce	5	12/03/2007	10	12.25	12,758	-4,400
CAE Inc.	Common Shares	Miles, Bruce	5	12/03/2007	10	12.22	12,258	-500
CAE Inc.	Common Shares	Miles, Bruce	5	12/03/2007	10	12.21	10,358	-1,900
CAE Inc.	Common Shares	Miles, Bruce	5	12/03/2007	10	12.2	6,558	-3,800
CAE Inc.	Options Employee Stock Option Plan	Miles, Bruce	5	12/03/2007	51	12.22	44,100	-21,000
CAE Inc.	Common Shares	Sarin, Ashok	5	15/02/2007	10	12.04	5,744	-3,775
CAE Inc.	Common Shares	Sarin, Ashok	5	15/03/2007	51	4.13	9,519	3,775
CAE Inc.	Options Employee Stock Option Plan	Sarin, Ashok	5	15/03/2007	51	4.13	29,975	-3,775
CAE Inc.	Common Shares	Stelter, Thomas	5	12/03/2007	51	4.13	14,011	12,600
CAE Inc.	Common Shares	Stelter, Thomas	5	12/03/2007	10	12.36	11,811	-2,200
CAE Inc.	Common Shares	Stelter, Thomas	5	12/03/2007	10	12.35	1,411	-10,400
CAE Inc.	Options Employee Stock Option Plan	Stelter, Thomas	5	12/03/2007	51	7.13	44,700	-12,600
Calian Technologies Ltd.	Common Shares	Coates, John Thomas	5	07/03/2007	10	13.25	24,395	-500
Calloway Real Estate Investment Trust	Deferred Units	Liew, Steve	4	09/03/2006	00			
Calloway Real Estate Investment Trust	Deferred Units	Liew, Steve	4	09/03/2006	00		336	
Calloway Real Estate Investment Trust	Deferred Units	Liew, Steve	4	02/03/2007	97			1,289
Calloway Real Estate Investment Trust	Deferred Units	Liew, Steve	4	02/03/2007	97			1,312
Calloway Real Estate Investment Trust	Deferred Units	Liew, Steve	4	02/03/2007	30		1,648	1,312
Calloway Real Estate Investment Trust	Trust Units	Young, Michael D'Arcy	4	09/03/2007	10	28.1	299,500	-500
Calvalley Petroleum Inc.	Common Shares Class A	Lester, Thomas Ernest	4, 5	09/03/2007	10	7	185,000	-5,000
Canaccord Capital Inc.	Common Shares	Anderson, J. Eric	7	12/03/2007	56		8,134	2,295
Canaccord Capital Inc.	Common Shares	Bibby, David	7	02/10/2006	00			
Canaccord Capital Inc.	Common Shares	Bibby, David	7	02/10/2006	00		411	
Canaccord Capital Inc.	Common Shares	Bibby, David	7	31/12/2006	30	18.5	731	320
Canaccord Capital Inc.	Common Shares	McMahon, Ward Alan	7	31/12/2006	30	18.35	630	329

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Canaccord Capital Inc.	Common Shares	Ranieri, Joseph Salvatore	7	01/09/2006	56		2,295	2,295
Canaccord Capital Inc.	Common Shares	Reynolds, Michael Buckley	7	06/03/2007	10	20.19	96,389	-5,000
Canaccord Capital Inc.	Common Shares	Reynolds, Michael Buckley	7	31/12/2006	30	19.29	1,475	836
Canada Energy Partners Inc.	Common Shares	Proust, John Graham	4	07/03/2007	10	0.8	2,311,900	1,000
Canadian Energy Services L.P.	Limited Partnership Units Class A	Canadian Fluid Systems Ltd.	3	02/03/2007	30	6.5	692,986	-19,873
Canadian Energy Services L.P.	Limited Partnership Units Class A	Impact Fluid Systems Inc.	3	02/03/2007	30	6.39	366,537	-27,630
Canadian Golden Dragon Resources Ltd.	Common Shares	Strashin, Elliot Phillip	3, 4, 5	12/03/2007	16	0.11	1,501,377	109,091
Canadian Golden Dragon Resources Ltd.	Common Shares	Strashin, Elliot Phillip	3, 4, 5	09/03/2007	10	0.12	2,684,872	20,000
Canadian Golden Dragon Resources Ltd.	Common Shares	Strashin, Elliot Phillip	3, 4, 5	14/03/2007	10	0.125	2,688,872	4,000
Canadian Golden Dragon Resources Ltd.	Warrants	Strashin, Elliot Phillip	3, 4, 5	12/03/2007	16	0.15	518,827	54,541
Canadian Imperial Bank of Commerce	Common Shares ESPP	Boluch, Michael M	5	31/12/2006	30	81.84	2,731	210
Canadian Imperial Bank of Commerce	Rights RSA Shares	Boluch, Michael M	5	07/12/2006	30	89.54	6,589	3,049
Canadian Imperial Bank of Commerce	Rights RSA Shares	Bouganin, Jeffrey J	5	07/12/2006	30	89.54	1,644	806
Canadian Imperial Bank of Commerce	Common Shares ESPP	Bright, Susan Helen	5	31/12/2006	30	82.09	258	109
Canadian Imperial Bank of Commerce	Common Shares ESPP	Caturay, Michelle	5	31/12/2006	30	82.16	1,047	180
Canadian Imperial Bank of Commerce	Common Shares	Delaney, Colette Christine	5	08/03/2007	51	40.65	5,284	2,750
Canadian Imperial Bank of Commerce	Common Shares	Delaney, Colette Christine	5	08/03/2007	10	101.66	2,534	-2,750
Canadian Imperial Bank of Commerce	Common Shares	Delaney, Colette Christine	5	12/03/2007	10	102.65	2,096	-438
Canadian Imperial Bank of Commerce	Options	Delaney, Colette Christine	5	08/03/2007	51	40.65	30,959	-2,750
Canadian Imperial Bank of Commerce	Common Shares ESPP	Dodig, Victor George	5	31/12/2006	30	82.29	102	61
Canadian Imperial Bank of Commerce	Rights RSA Shares	Dodig, Victor George	5	07/12/2006	30	89.54	16,534	7,273
Canadian Imperial Bank of Commerce	Common Shares ESPP	Gullison, Tanya	5	31/12/2006	30	81.94	136	132
Canadian Imperial Bank of Commerce	Common Shares ESPP	Hasan, Raza	5	31/12/2006	30	82.28	1,160	198
Canadian Imperial Bank of Commerce	Common Shares	Hukezalie, Mary Lou	5	06/03/2007	00		25	
Canadian Imperial Bank of Commerce	Options	Hukezalie, Mary Lou	5	06/03/2007	00		679	
Canadian Imperial Bank of Commerce	Rights RSA Shares	Hukezalie, Mary Lou	5	06/03/2007	00		711	
Canadian Imperial Bank of Commerce	Common Shares ESPP	Johannson, Erminia	5	06/02/2006	00		1,793	
Canadian Imperial Bank of Commerce	Common Shares ESPP	Johannson, Erminia	5	31/12/2006	30		1,972	179
Canadian Imperial Bank of Commerce	Rights RSA Shares	Johannson, Erminia	5	07/12/2006	30	89.54	1,988	1,002
Canadian Imperial Bank of Commerce	Common Shares	Joshi, Dharmesh	5	26/02/2007	00			
Canadian Imperial Bank of Commerce	Common Shares ESPP	Joshi, Dharmesh	5	26/02/2007	00			
Canadian Imperial Bank of Commerce	Options	Joshi, Dharmesh	5	26/02/2007	00			
Canadian Imperial Bank of Commerce	Rights RSA Shares	Joshi, Dharmesh	5	26/02/2007	00			
Canadian Imperial Bank of Commerce	Common Shares ESPP	Knoch, Hans-Jurgen	5	31/12/2006	30		825	25
Canadian Imperial Bank of Commerce	Options	Lai, Claudia	5	14/03/2007	59	102.06	15,935	-1,000
Canadian Imperial Bank of Commerce	Common Shares	Leith, David Gordon	7	31/10/2006	30		35,822	15,235
Canadian Imperial Bank of Commerce	Common Shares	Leith, David Gordon	7	31/10/2006	30	87.6	28,750	-7,072

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Canadian Imperial Bank of Commerce	Common Shares	Leith, David Gordon	7	06/03/2007	10	100.87	27,000	-1,750
Canadian Imperial Bank of Commerce	Common Shares ESPP	Leith, David Gordon	7	31/12/2006	30		2,212	176
Canadian Imperial Bank of Commerce	Rights RSA Shares	Leith, David Gordon	7	31/10/2006	30		15,224	-15,235
Canadian Imperial Bank of Commerce	Rights RSA Shares	Leith, David Gordon	7	06/12/2006	30	89.54	35,800	20,576
Canadian Imperial Bank of Commerce	Common Shares	MacCandlish, Donna	5	21/03/2006	90		1,656	167
Canadian Imperial Bank of Commerce	Common Shares	MacCandlish, Donna	5	15/02/2007	90		1,968	114
Canadian Imperial Bank of Commerce	Common Shares ESPP	MacCandlish, Donna	5	01/03/2006	30		167	28
Canadian Imperial Bank of Commerce	Common Shares ESPP	MacCandlish, Donna	5	21/03/2006	90		0	-167
Canadian Imperial Bank of Commerce	Common Shares ESPP	MacCandlish, Donna	5	31/12/2006	30	81.95	103	103
Canadian Imperial Bank of Commerce	Common Shares ESPP	MacCandlish, Donna	5	01/02/2007	30		115	12
Canadian Imperial Bank of Commerce	Common Shares ESPP	MacCandlish, Donna	5	15/02/2007	90		1	-114
Canadian Imperial Bank of Commerce	Common Shares ESPP	Patterson, Kevin Joesph Robert	5	31/12/2006	30	82.34	4,036	307
Canadian Imperial Bank of Commerce	Rights RSA Shares	Patterson, Kevin Joesph Robert	5	07/12/2006	30	89.54	5,552	2,069
Canadian Imperial Bank of Commerce	Common Shares ESPP	Rajagopalan, vijaykumar	5	31/12/2006	30		3,443	242
Canadian Imperial Bank of Commerce	Rights RSA Shares	Rajagopalan, vijaykumar	5	07/12/2006	30	89.54	837	465
Canadian Imperial Bank of Commerce	Common Shares ESPP	Rowe, Karen Marie	5	31/12/2006	30	83.08	4	4
Canadian Imperial Bank of Commerce	Rights RSA Shares	Rowe, Karen Marie	5	07/12/2006	30	89.54	588	215
Canadian Imperial Bank of Commerce	Common Shares	Sirois, Charles	4	05/03/2007	30	99.1	10,596	200
Canadian Imperial Bank of Commerce	Common Shares	Sirois, Charles	4	05/03/2007	30	99.47	10,611	15
Canadian Imperial Bank of Commerce	Common Shares	Sirois, Charles	4	05/03/2007	30	99.84	10,612	1
Canadian Imperial Bank of Commerce	Common Shares ESPP	Weiss, Geoffrey	5	31/12/2006	30		1,550	178
Canadian Imperial Bank of Commerce	Rights RSA Shares	Weiss, Geoffrey	5	07/12/2006	30	89.54	1,129	577
Canadian Imperial Bank of Commerce	Common Shares ESPP	Westcott, Grant Charles	5	05/03/2007	10	99.33	105	-282
Canadian Imperial Bank of Commerce	Common Shares ESPP	Wilson, Scott Anthony	8	31/12/2006	30		3,036	294
Canadian Income Management Inc.	Debentures	Thomson, Peter Nesbitt	4	09/03/2007	10	4440.2	\$349,000	\$5,000
Canadian National Railway Company	Common Shares	Lee, Robert Horne	4	13/03/2007	10	51.38	12,000	500
Canadian National Railway Company	Common Shares	Lee, Robert Horne	4	13/03/2007	10	51.37	13,500	1,500
Canadian National Railway Company	Common Shares	Lee, Robert Horne	4	13/03/2007	10	51.08	15,000	1,500
Canadian National Railway Company	Common Shares	Lee, Robert Horne	4	14/03/2007	10	50.55	16,500	1,500
Canadian National Railway Company	Common Shares	Nashman, Alex S.	5	09/03/2007	51	11.67	9,203	4,050
Canadian National Railway Company	Common Shares	Nashman, Alex S.	5	09/03/2007	10	52.206	5,153	-4,050
Canadian National Railway Company	Options	Nashman, Alex S.	5	09/03/2007	51	11.67	24,950	-4,050
Canadian Natural Resources Limited	Common Shares	Cusson, Réal, Michel	5	18/03/2007	30	60.36	280,226	1,303
Canadian Natural Resources Limited	Common Shares	Haywood, David Martin	7	25/01/2007	30	54.686		1,508
Canadian Natural Resources Limited	Common Shares	Haywood, David Martin	7	25/01/2007	30	54.686	8,293	2,113
Canadian Natural Resources Limited	Options	Janson, Peter John	5	12/03/2007	51	10.25	92,400	-20,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Canadian Natural Resources Limited	Common Shares	Kean, Christopher Malcolm	5	13/03/2007	90		3,775	-3,317
Canadian Natural Resources Limited	Common Shares	Kean, Christopher Malcolm	5	13/03/2007	90		4,269	3,317
Canadian Natural Resources Limited	Options	Kean, Christopher Malcolm	5	09/03/2007	59	9.625	69,000	-20,800
Canadian Natural Resources Limited	Options	Kean, Christopher Malcolm	5	10/03/2007	59	9.625	61,000	-8,000
Canadian Natural Resources Limited	Options	knight, allen matthew	5	12/03/2007	59		305,000	-10,000
Canadian Natural Resources Limited	Common Shares	Proll, Douglas A	5	16/03/2007	51	11.288	200,508	90,000
Canadian Natural Resources Limited	Options	Proll, Douglas A	5	12/03/2007	59	11.288	395,000	-30,000
Canadian Natural Resources Limited	Options	Proll, Douglas A	5	16/03/2007	51	11.288		-60,000
Canadian Natural Resources Limited	Options	Proll, Douglas A	5	16/03/2007	51	11.288	305,000	-90,000
Canadian Natural Resources Limited	Options	Puckering, John Charles	5	12/03/2007	59	61	84,000	-18,000
Canadian Natural Resources Limited	Common Shares	Schroeder, Sheldon Lawrence	5	09/03/2007	51	11.76	41,475	36,000
Canadian Natural Resources Limited	Options	Schroeder, Sheldon Lawrence	5	09/03/2007	51		82,000	-36,000
Canadian Natural Resources Limited	Options	Suche, Stephen Christopher	7	12/03/2007	59	61	70,100	-5,000
Canadian Royalties Inc.	Common Shares	Durham, Robert Bruce	4, 5	08/03/2007	10	3.29	861,536	-800
Canadian Royalties Inc.	Common Shares	Durham, Robert Bruce	4, 5	08/03/2007	10	3.25	838,236	-23,300
Canadian Royalties Inc.	Common Shares	Durham, Robert Bruce	4, 5	08/03/2007	10	3.35	837,436	-800
Canadian Royalties Inc.	Common Shares	Durham, Robert Bruce	4, 5	08/03/2007	10	3.3	836,836	-600
Canadian Royalties Inc.	Common Shares	Durham, Robert Bruce	4, 5	08/03/2007	10	3.26	836,236	-600
Canadian Royalties Inc.	Common Shares	Durham, Robert Bruce	4, 5	08/03/2007	10	3.24	833,136	-3,100
Canadian Royalties Inc.	Common Shares	Durham, Robert Bruce	4, 5	08/03/2007	10	3.27	832,336	-800
Canadian Royalties Inc.	Common Shares	Holowack, David	4	22/02/2007	00			
Canadian Royalties Inc.	Options Stock Options	Holowack, David	4	22/02/2007	00			
Canadian Royalties Inc.	Options Stock Options	Holowack, David	4	13/03/2007	50	3.25	50,000	50,000
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Allen, Bruce Hillard	5	31/12/2006	30	67.18	12,239	725
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Arnett, Michael George	5	31/12/2006	30	67.51	9,854	950
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Billes, Owen George	4	31/12/2006	30	66.98	1,684	181
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Bonikowsky, Scott Bradley	5	12/03/2007	00		105	
Canadian Tire Corporation Limited	Options	Bonikowsky, Scott Bradley	5	12/03/2007	00		2,175	
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Canadian Tire Corporation, Limited	1	12/03/2007	38	70.883	25,000	25,000
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Canadian Tire Corporation, Limited	1	12/03/2007	38	70.883	0	-25,000
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Condon, Timothy John	5	31/12/2006	30	67.34	1,242	647
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Fellows, Tracy	5	31/12/2006	30	67.3	1,793	506
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Fiedler, Brian Clark	5	31/12/2006	30	67.29	902	462
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Gauld, Thomas Kenneth	4, 7, 5	31/12/2006	30	68.15	1,691	1,545
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Griffith-Jones, Pamela	5	31/12/2006	30	67.36	490	483
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Johnston, Edward John	5	31/12/2006	30	68.17	3,706	295
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Kilty, Colin Peter	5	31/12/2006	30	67.37	555	555
Canadian Tire Corporation Limited	Non-Voting Shares Class A	MacLean, Candace Ann	7, 5	31/12/2006	30	67.18	2,176	455
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Marrone, Marco	7	31/12/2006	30	67.27	11,607	900
Canadian Tire Corporation Limited	Non-Voting Shares Class A	McCann, Dean Charles	7	31/12/2006	30	67.38	1,126	512
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Medline, Michael Bennett	5	31/12/2006	30	67.52	8,057	1,071

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Reith, Duncan Fraser	5	31/12/2006	30	69	241	241
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Sales, Wayne Carlyle	5	31/12/2006	30	67.33	53,412	2,696
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Sales, Wayne Carlyle	5	31/12/2006	35	66.18	2,801	27
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Silver, Kenneth	7, 5	31/12/2006	30	67.44	3,326	653
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Sinnott, Patrick Ronan	5	31/12/2006	30	67.43	11,320	897
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Sinnott, Patrick Ronan	5	08/03/2007	30	72.19	9,820	-1,500
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Stewart, Cameron Douglas	5	31/12/2006	30	67.49	1,732	637
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Thomas, John Huw	7, 5	31/12/2006	30	67.42	12,187	1,067
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Turner, Mary Louise	7	31/12/2006	30	67.22	2,608	521
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Wilson, Paul Douglas	7, 5	31/12/2006	30	67.54	4,150	915
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Wnek, Andrew Thomas	5	31/12/2006	30	67.53	4,259	761
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Zichmanis, Laila	5	31/12/2006	30	67.36	2,804	530
Canadian Tire Corporation Limited	Non-Voting Shares Class A	Zichmanis, Laila	5	07/03/2007	30	72.23	1,404	-1,400
Canadian Western Bank	Common Shares	Addington, William James	5	13/03/2007	10	24.39	21,590	-2,000
Canadian Western Bank	Common Shares	Addington, William James	5	13/03/2007	10	24.55	19,590	-2,000
Canadian Western Bank	Common Shares	Burke, James Orville	5	12/03/2007	10	24.03	7,598	-100
Canadian Western Bank	Common Shares	Burke, James Orville	5	12/03/2007	10	24.02	7,098	-500
Canadian Western Bank	Common Shares	Burke, James Orville	5	12/03/2007	10	24	5,698	-1,400
Canadian Western Bank	Common Shares	Garvey, Randell William	5	31/12/2006	30	42.53	824	670
Canadian Western Bank	Common Shares	Garvey, Randell William	5	11/01/2007	35		1,648	670
Canadian Western Bank	Common Shares	Halliwell, Michael Norman	5	12/03/2007	51	8.33	11,826	3,278
Canadian Western Bank	Options	Halliwell, Michael Norman	5	12/03/2007	51	8.33	81,000	-5,000
Candorado Operating Company Ltd.	Common Shares	Naylor, Mark	4	27/02/2007	10	0.46	1,639,583	10,000
Candorado Operating Company Ltd.	Common Shares	Naylor, Mark	4	27/02/2007	10	0.455	1,644,583	5,000
Candorado Operating Company Ltd.	Common Shares	Naylor, Mark	4	06/03/2007	10	0.44	1,649,583	5,000
Canetic Resources Trust	Trust Units	Broshko, David John	5	31/12/2006	30			2,841
Canetic Resources Trust	Trust Units	Broshko, David John	5	05/03/2007	90		189,423	-1,200
Canetic Resources Trust	Trust Units	Broshko, David John	5	31/12/2006	30		8,739	2,841
Canetic Resources Trust	Trust Units	Broshko, David John	5	05/03/2007	90		3,282	1,200
Canetic Resources Trust	Trust Units	Charron, John Paul	4	31/12/2006	30		13,826	4,285
Canetic Resources Trust	Trust Units	Evans, Brian D.	5	31/12/2006	30		2,991	1,694
Canetic Resources Trust	Trust Units	Fitzgerald, Mark	5	31/12/2006	30		1,769	1,654
Canetic Resources Trust	Trust Units	Keller, Brian	5	29/09/2006	00			
Canetic Resources Trust	Trust Units	Keller, Brian	5	31/12/2006	30		1,353	1,353
Canetic Resources Trust	Trust Units	Rich, R. Gregory	4	31/12/2006	30		9,358	176
Canetic Resources Trust	Trust Units	Robson, Don W.	5	31/12/2006	30		1,509	1,509
Canetic Resources Trust	Trust Units	Rockley, Keith S	5	31/12/2006	30		1,797	1,574
Canetic Resources Trust	Trust Units	Sterna, David	5	31/12/2006	30		3,669	1,838
Canetic Resources Trust	Trust Units	Tiede, Richard John	5	31/12/2006	30		3,360	2,131
Canexus Income Fund	Trust Units	Leith Wheeler Investment Counsel Ltd	3	07/03/2007	10	7.016	3,676,500	-5,100
Canfor Pulp Income Fund	Fund Units	Pattison, James A.	6	02/03/2007	10	14.788	1,036,736	-50,500
Canfor Pulp Income Fund	Fund Units	Pattison, James A.	6	05/03/2007	10	14.771	1,021,736	-15,000
Canfor Pulp Income Fund	Fund Units	Pattison, James A.	6	06/03/2007	10	14.768	1,003,036	-18,700
Canfor Pulp Income Fund	Fund Units	Pattison, James A.	6	07/03/2007	10	14.843	1,001,036	-2,000
Canfor Pulp Income Fund	Fund Units	Pattison, James A.	6	07/03/2007	10	14.802	992,436	-8,600
CANGOLD LIMITED	Warrants Series "M"	Brown, Robert Fergus	5	13/09/2004	00			
CANGOLD LIMITED	Warrants Series "M"	Brown, Robert Fergus	5	26/04/2006	11		50,000	50,000
Capstone Mining Corp.	Options	thorsen, kenneth robert	4	14/03/2007	50	1.88	130,000	30,000
Carpathian Gold Inc.	Options	Prager, Linda Lee	1	05/03/2007	50	1.01	300,000	100,000
Carpathian Gold Inc.	Options	Ruff, Randall Keith	5	05/03/2007	50		1,950,000	200,000
Carpathian Gold Inc.	Options	Titano, Dino	4, 5	05/03/2007	50	1.01	3,476,700	300,000
Cascades Inc.	Common Shares	Bellemare, Jean-Luc	5	31/12/2006	30	11.37		2,520
Cascades Inc.	Common Shares	Bellemare, Jean-Luc	5	31/12/2006	30	13.89	3,866	1,014
Cascades Inc.	Common Shares	Cossette, Claude	5	05/03/2007	10	12.92	24,492	-500
Cascades Inc.	Common Shares	Cossette, Claude	5	05/03/2007	10	12.85	18,655	-5,837
Cascades Inc.	Common Shares	Cossette, Claude	5	06/03/2007	10	12.54	18,455	-200
Cascades Inc.	Common Shares	Cossette, Claude	5	06/03/2007	10	12.53	18,155	-300

**Insider Reporting**

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Cascades Inc.	Common Shares	Cossette, Claude	5	06/03/2007	10	12.52	17,855	-300
Cascades Inc.	Common Shares	Cossette, Claude	5	06/03/2007	10	12.5	13,855	-4,000
Cascades Inc.	Common Shares	Cossette, Claude	5	06/03/2007	10	12.47	13,755	-100
Cascades Inc.	Common Shares	Cossette, Claude	5	06/03/2007	10	12.46	12,955	-800
Cascades Inc.	Common Shares	Cossette, Claude	5	06/03/2007	10	12.45	12,855	-100
Cascades Inc.	Common Shares	Cossette, Claude	5	06/03/2007	10	12.48	12,805	-50
Cascades Inc.	Common Shares	Cossette, Claude	5	09/03/2007	10	12.4	7,455	-5,350
Castillian Resources Corp.	Options	Battiston, Deborah	4, 5	10/03/2007	50	0.62	300,000	100,000
Castillian Resources Corp.	Options	Bharti, Stan	4	10/03/2006	50	0.62		560,000
Castillian Resources Corp.	Options	Bharti, Stan	4	10/03/2007	50	0.62	1,000,000	560,000
Castillian Resources Corp.	Options	Carlesso, Albert John	4	10/03/2007	50	0.62	250,000	50,000
Castillian Resources Corp.	Options	McCarvill, Gerald Patrick	4	10/03/2006	50	0.62		50,000
Castillian Resources Corp.	Options	McCarvill, Gerald Patrick	4	10/03/2007	50	0.62	350,000	50,000
Castillian Resources Corp.	Common Shares	Wonnacott, Anthony John	4, 5	16/03/2007	51	0.4	300,000	250,000
Castillian Resources Corp.	Options	Wonnacott, Anthony John	4, 5	10/03/2007	50	0.62	400,000	100,000
Castillian Resources Corp.	Options	Wonnacott, Anthony John	4, 5	16/03/2007	51		150,000	-250,000
Catalyst Paper Corporation	Common Shares	Buchhorn, Wolfgang Reinhold	5	28/03/2003	00			
Catalyst Paper Corporation	Common Shares	Buchhorn, Wolfgang Reinhold	5	09/03/2007	51	3.98	2,100	2,100
Catalyst Paper Corporation	Common Shares	Buchhorn, Wolfgang Reinhold	5	09/03/2007	51	3.98	0	-2,100
Catalyst Paper Corporation	Options	Buchhorn, Wolfgang Reinhold	5	09/03/2007	51	3.98	704,900	-2,100
Cathedral Energy Services Income Trust	Options	SHELL, RON	5	14/03/2007	51	4.14	48,333	-25,000
Cathedral Energy Services Income Trust	Trust Units	SHELL, RON	5	14/03/2007	51	4.14	25,000	25,000
CCL Industries Inc.	Class B Non Voting	Martin, Geoffrey	5	02/08/2005	10	27.899	200,000	28,300
CCS Income Trust	Trust Units	Werklund, David Paul	3, 4, 5	15/03/2007	30	36.04	74,369	121
CE Franklin Ltd.	Common Shares	BJORNSTAD, Keith Donald	5	27/02/2003	00			
CE Franklin Ltd.	Common Shares	BJORNSTAD, Keith Donald	5	13/03/2007	57		99	99
CE Franklin Ltd.	Common Shares	BJORNSTAD, Keith Donald	5	13/03/2007	10	11.12	0	-99
CE Franklin Ltd.	Rights Performance Share Units	BJORNSTAD, Keith Donald	5	13/03/2007	57		198	-99
CE Franklin Ltd.	Common Shares	WEST, Michael Stephen	5	09/03/2007	51		1,264	1,264
CE Franklin Ltd.	Common Shares	WEST, Michael Stephen	5	09/03/2007	10	9.6	0	-1,264
CE Franklin Ltd.	Common Shares	WEST, Michael Stephen	5	12/03/2007	50		5,136	5,136
CE Franklin Ltd.	Common Shares	WEST, Michael Stephen	5	12/03/2007	10	9.6	200	-4,936
CE Franklin Ltd.	Common Shares	WEST, Michael Stephen	5	12/03/2007	10	9.61	0	-200
CE Franklin Ltd.	Options	WEST, Michael Stephen	5	09/03/2007	51		104,199	-1,264
CE Franklin Ltd.	Options	WEST, Michael Stephen	5	12/03/2007	51		99,063	-5,136
CE Franklin Ltd.	Options	WEST, Michael Stephen	5	13/03/2007	59	1.18	96,463	-2,600
CGI Group Inc.	Options	Bourque, André	5	09/03/2007	51	6.05	152,040	-15,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Bourque, André	5	16/01/2003	00			
CGI Group Inc.	Subordinate Voting Shares Classe A	Bourque, André	5	09/03/2007	51	6.05	15,000	15,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Bourque, André	5	09/03/2007	10	9.9934	0	-15,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Chapman, Gavin	5	08/03/2007	30	4.365	3,016	-14,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Rocheleau, Daniel	5	12/03/2007	90	10	116,956	22,174
CGI Group Inc.	Subordinate Voting Shares Classe A	Rocheleau, Daniel	5	12/03/2007	90	10	0	-22,174
Cheyenne Energy Inc.	Common Shares	Anguish, Doug	4	15/03/2007	10	0.314	519,561	1,586
Cheyenne Energy Inc.	Common Shares	Cooney, Patrick	4	15/03/2007	10	0.314	268,210	1,586
Cheyenne Energy Inc.	Common Shares	Cooney, Tim	4, 5	07/03/2007	11	0.27	3,299,610	-20,370
Cheyenne Energy Inc.	Common Shares	Cooney, Tim	4, 5	08/03/2007	11	0.29		-17,242
Cheyenne Energy Inc.	Common Shares	Cooney, Tim	4, 5	15/03/2007	10	0.314	3,302,776	3,166
Cheyenne Energy Inc.	Common Shares	Cooney, Tim	4, 5	09/05/2003	00			
Cheyenne Energy Inc.	Common Shares	Cooney, Tim	4, 5	07/03/2007	11	0.27	20,370	20,370
Cheyenne Energy Inc.	Common Shares	Cooney, Tim	4, 5	08/03/2007	11	0.29		17,242
Cheyenne Energy Inc.	Common Shares	Harp, Jake	4	15/03/2007	10	0.314	140,544	1,586
Cheyenne Energy Inc.	Common Shares	Hogarth, Lance	4	15/03/2007	10	0.314	74,643	1,586
Cheyenne Energy Inc.	Common Shares	Skeith, Rick	5	15/03/2007	10	0.314	43,709	1,594
Cheyenne Energy Inc.	Common Shares	Wild, Ed	4	15/03/2007	10	0.314	320,291	1,594

**Insider Reporting**

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CIC Energy Corp.	Common Shares	Chetty-Feinberg, Jennifer	5	01/03/2007	00			
CIC Energy Corp.	Common Shares	Chetty-Feinberg, Jennifer	5	01/03/2007	00			
CIC Energy Corp.	Common Shares	Chetty-Feinberg, Jennifer	5	02/03/2007	11		25,000	25,000
CIC Energy Corp.	Warrants	Chetty-Feinberg, Jennifer	5	01/03/2007	00		225,000	
CIC Energy Corp.	Common Shares	Crothers, Frank	4	09/03/2007	10	15	739,600	14,600
CIC Energy Corp.	Common Shares	Crothers, Frank	4	12/03/2007	10	15	824,100	84,500
CIC Energy Corp.	Warrants	Gutu, Cosmas	5	01/01/2007	00		70,000	
CIC Energy Corp.	Warrants	Horvei, Tore Ove	7, 5	01/01/2007	00			
CIC Energy Corp.	Warrants	Horvei, Tore Ove	7, 5	01/01/2007	11	14	250,000	250,000
CIC Energy Corp.	Warrants	Marais, Wynand	5	01/02/2007	00		200,000	
CIC Energy Corp.	Warrants	Minnie, Carolina Maria	5	01/01/2007	00		30,000	
CIC Energy Corp.	Warrants	Nel, Jan Roux	5	14/11/2006	00			
CIC Energy Corp.	Warrants	Nel, Jan Roux	5	06/12/2006	53	11	200,000	200,000
CIC Energy Corp.	Warrants	Page, Michael Derek	5	01/01/2007	00		100,000	
CIC Energy Corp.	Warrants	Regardh, Carl Robert Stefan	5	01/01/2007	00		100,000	
CIC Energy Corp.	Warrants	van der Merwe, Jacob Nielen	5	01/02/2007	00		200,000	
CIC Energy Corp.	Warrants	van Eeden, Christiaan Hieronymans Bornman	5	14/11/2006	00			
CIC Energy Corp.	Warrants	van Eeden, Christiaan Hieronymans Bornman	5	06/12/2006	53	11	200,000	200,000
Cinch Energy Corp.	Options	Robertson, William David	4	14/03/2007	50		170,000	30,000
Citadel HYTES Fund	Trust Units	Bruvall, James Thomas	4, 5	15/03/2007	10	13	47,140	-1,000
Citadel Premium Income Fund	Trust Units	Bruvall, James Thomas	4, 5	12/03/2007	10	10.3	167,205	-300
Citadel Stable S-1 Income Fund	Trust Units	Bruvall, James Thomas	4, 5	13/03/2007	10	8.1	85,455	-2,500
Citadel Stable S-1 Income Fund	Trust Units	Bruvall, James Thomas	4, 5	15/03/2007	10	8.12	84,455	-1,000
Clarke Inc.	Options	Andlauer, Michael N.	4	12/12/2003	00			
Clarke Inc.	Options	Andlauer, Michael N.	4	07/03/2007	50			10,000
Clarke Inc.	Options	Andlauer, Michael N.	4	07/03/2007	50		10,000	10,000
Clarke Inc.	Options	Anthony, Rex	4	23/07/2004	00			
Clarke Inc.	Options	Anthony, Rex	4	07/03/2007	50		10,000	10,000
Clarke Inc.	Options	Armoyan, George	4, 5	07/03/2007	50		110,000	100,000
Clarke Inc.	Common Shares	Cull, Dean Maxwell	7	17/03/1998	00			
Clarke Inc.	Options	Cull, Dean Maxwell	7	17/03/1998	00			
Clarke Inc.	Options	Cull, Dean Maxwell	7	07/03/2007	50		100,000	100,000
Clarke Inc.	Convertible Debentures	Geosam Investments Limited	3	09/03/2007	10	105	\$332,000	\$19,000
Clarke Inc.	Common Shares	matheson, david ian	4	26/01/1998	00		2,000	
Clarke Inc.	Common Shares	matheson, david ian	4	06/04/2006	37		4,000	2,000
Clarke Inc.	Options	matheson, david ian	4	26/01/1998	00			
Clarke Inc.	Options	matheson, david ian	4	07/03/2007	50		10,000	10,000
Clarke Inc.	Options	Risley, John Carter	4	07/03/2007	50	15.2	10,000	10,000
Clarke Inc.	Options	Risley, John Carter	4	14/03/2007	00			
Clarke Inc.	Options	Smith, Hugh Kelly	4	12/02/2003	00			
Clarke Inc.	Options	Smith, Hugh Kelly	4	07/03/2007	50		10,000	10,000
Clarke Inc.	Common Shares	Thornhill, Roland	4	07/03/2007	10	15.25	5,500	500
Clarke Inc.	Common Shares	Thornhill, Roland	4	07/03/2007	10	15.29	6,000	500
Clarke Inc.	Options	Thornhill, Roland	4	28/04/1998	00			
Clarke Inc.	Options	Thornhill, Roland	4	07/03/2007	50		10,000	10,000
Clearly Canadian Beverage Corporation	Common Shares	Genovese, Robert Donald Bruce	3	12/03/2007	10	2.655	2,497,803	20,000
Clearly Canadian Beverage Corporation	Common Shares	Genovese, Robert Donald Bruce	3	15/03/2007	11	2.56	1,567,803	-930,000
Clearly Canadian Beverage Corporation	Common Shares	Genovese, Robert Donald Bruce	3	15/03/2007	11	2.56	1,217,803	-350,000
Clearly Canadian Beverage Corporation	Common Shares	Genovese, Robert Donald Bruce	3	15/03/2007	11	2.56	782,803	-435,000
Clearly Canadian Beverage Corporation	Common Shares	Strang, Andrew Gordon	5	22/02/2007	10	2.95	65,000	-1,000
Clearly Canadian Beverage Corporation	Common Shares	Strang, Andrew Gordon	5	02/03/2007	10	3.06		-1,000
Clearly Canadian Beverage Corporation	Common Shares	Strang, Andrew Gordon	5	09/03/2007	10	3.06	14,000	-1,000
Clearly Canadian Beverage Corporation	Common Shares	Strang, Andrew Gordon	5	09/03/2007	10	3.0633	11,000	-3,000
Clearwater Seafoods Income Fund	Units	MacDonald, Colin	7	14/03/2007	10	4.91	41,250	5,800
Clearwater Seafoods Income Fund	Units	Spavold, Stanley William Leo	6, 5	01/11/2002	00			

**Insider Reporting**

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Clearwater Seafoods Income Fund	Units	Spavold, Stanley William Leo	6, 5	14/03/2007	10	4.9	10,000	10,000
Comaplex Minerals Corp.	Common Shares	Morrison, Thomas Alexander	5	19/02/2007	00			
Comaplex Minerals Corp.	Options	Morrison, Thomas Alexander	5	19/02/2007	00			
Comaplex Minerals Corp.	Options	Morrison, Thomas Alexander	5	12/03/2007	50	4.98	135,000	135,000
Computer Modelling Group Ltd.	Common Shares	Dedeluk, Kenneth Michael	4, 5	09/03/2007	10	14.2	271,100	-900
Computer Modelling Group Ltd.	Common Shares	Dedeluk, Kenneth Michael	4, 5	12/03/2007	10	14.25	261,100	-10,000
Computer Modelling Group Ltd.	Common Shares	Dedeluk, Kenneth Michael	4, 5	15/03/2007	10	14.3	260,800	-300
Conjuchem Biotechnologies Inc.	Options	Ryer, Lennie	5	05/12/2006	50			1,119,000
Conjuchem Biotechnologies Inc.	Options	Ryer, Lennie	5	05/12/2006	50		1,547,917	1,190,000
Conquest Resources Limited	Options	Varma, Danesh Kumar	5	09/03/2007	00		300,000	
Constantine Metal Resources Ltd.	Common Shares	Rubicon Minerals Corporation	3	15/03/2007	16			150,000
Constantine Metal Resources Ltd.	Common Shares	Rubicon Minerals Corporation	3	15/03/2007	16		3,156,790	-150,000
CONSTELLATION COPPER CORPORATION	Options	Gentry, Donald William	4	07/11/2006	00			
CONSTELLATION COPPER CORPORATION	Options	Gentry, Donald William	4	07/11/2006	50	1.91	300,000	300,000
CONSTELLATION COPPER CORPORATION	Options	Mueller, David Lynn	5	16/08/2006	00			
CONSTELLATION COPPER CORPORATION	Options	Mueller, David Lynn	5	16/08/2006	50	2.25	150,000	150,000
Constellation Software Inc.	Common Shares	Baksh, Jamal Nizam	5	28/02/2007	90	25.01	2,744	-2,319
Constellation Software Inc.	Common Shares	Baksh, Jamal Nizam	5	13/06/2006	00			
Constellation Software Inc.	Common Shares	Baksh, Jamal Nizam	5	28/02/2007	90	25.01	2,319	2,319
Copper Ridge Explorations Inc.	Common Shares	Dawson, John Greg	5	07/03/2007	10	0.22	0	-10,000
Cordero Energy Inc.	Options	Driscoll, Donald Patrick	4	14/03/2007	50		132,400	20,000
Cordero Energy Inc.	Options	Elgie, David Vincent	4, 5	14/03/2007	50		190,000	85,000
Cordero Energy Inc.	Options	Gleasure, Richard William	5	14/03/2007	50		160,000	70,000
Cordero Energy Inc.	Options	Jackson, Steven Barry	4	14/03/2007	50	5.04	83,000	20,000
Cordero Energy Inc.	Options	Lemke, Brian	4, 5	14/03/2007	50		98,500	22,000
Cordero Energy Inc.	Options	Setoguchi, Curtis Dean	5	14/03/2007	50		170,000	70,000
Cordero Energy Inc.	Options	Smith, Jeffrey T.	4	14/03/2007	50		83,000	20,000
Core IncomePlus Fund	Trust Units	Core IncomePlus Fund	1	09/03/2007	38	8.59	4,360,211	3,000
Core IncomePlus Fund	Trust Units	Core IncomePlus Fund	1	09/03/2007	38	8.6	4,362,311	2,100
Core IncomePlus Fund	Trust Units	Core IncomePlus Fund	1	12/03/2007	38	8.55	4,363,111	800
Core IncomePlus Fund	Trust Units	Core IncomePlus Fund	1	12/03/2007	38	8.64	4,364,111	1,000
Core IncomePlus Fund	Trust Units	Core IncomePlus Fund	1	13/03/2007	38	8.49	4,368,911	4,800
Core IncomePlus Fund	Trust Units	Core IncomePlus Fund	1	13/03/2007	38	8.55	4,371,411	2,500
Core IncomePlus Fund	Trust Units	Core IncomePlus Fund	1	14/03/2007	38	8.41	4,372,711	1,300
Core IncomePlus Fund	Trust Units	Core IncomePlus Fund	1	14/03/2007	38	8.48	4,373,211	500
Cork Exploration Inc.	Options	Balderston, Dennis Blair	4	08/03/2007	50	3.5	175,000	25,000
Cork Exploration Inc.	Options	Campbell, Jan Marie	5	08/03/2007	50	3.5	65,000	25,000
Cork Exploration Inc.	Options	COLLINS, PHILIP E.	5	08/03/2007	50	3.5	400,000	100,000
Cork Exploration Inc.	Options	Dunn, William Carmichael	4	08/03/2007	50	3.5	75,000	25,000
Cork Exploration Inc.	Options	Krause, Geoff Dean	5	08/03/2007	50	3.5	310,000	60,000
Cork Exploration Inc.	Options	Macdonald, Keith Elliott	4	08/03/2007	50	3.5	75,000	25,000
Cork Exploration Inc.	Options	Malo, Glen Arthur	5	08/03/2007	50	3.5	425,000	75,000
Cork Exploration Inc.	Options	Roberts, Brian Evan	4	08/03/2007	50	3.5	175,000	25,000
Cork Exploration Inc.	Options	Smith, Raymond George	4	08/03/2007	50	3.5	58,334	25,000
Cork Exploration Inc.	Options	Suffron, Richard Donald	5	08/03/2007	50	3.5	300,000	50,000
Cork Exploration Inc.	Options	Thomlison, Darryl John	5	08/03/2007	50	3.5	300,000	50,000
Cork Exploration Inc.	Options	Woo, Ving Yee	4	08/03/2007	50	3.5	75,000	25,000
Counsel Corporation	Common Shares	Frisch, Harvey Hillel	3	23/02/2007	00		126,500	
Counsel Corporation	Common Shares	Frisch, Harvey Hillel	3	07/03/2007	90	0.5	2,126,500	2,000,000
Counsel Corporation	Common Shares	Frisch, Harvey Hillel	3	28/02/2007	90	0.5	3,967,397	-2,000,000
Crew Energy Inc.	Common Shares	Brussa, John Albert	4	12/03/2007	10	8.8	299,533	10,000
Crew Energy Inc.	Common Shares	Drummond, Gary J.	4	12/03/2007	10	8.85	242,200	2,200
Crew Energy Inc.	Common Shares	Drummond, Gary J.	4	12/03/2007	10	8.86	243,000	800

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Crew Energy Inc.	Common Shares	Drummond, Gary J.	4	12/03/2007	10	8.87	244,400	1,400
Crew Energy Inc.	Common Shares	Drummond, Gary J.	4	12/03/2007	10	8.88	247,500	3,100
Crew Energy Inc.	Common Shares	Drummond, Gary J.	4	12/03/2007	10	8.89	252,200	4,700
Crew Energy Inc.	Common Shares	Drummond, Gary J.	4	12/03/2007	10	8.9	290,000	37,800
Crew Energy Inc.	Common Shares	Shwed, Dale Orest	5	12/03/2007	10	8.79	708,486	2,800
Crew Energy Inc.	Common Shares	Shwed, Dale Orest	5	12/03/2007	10	8.8	711,886	3,400
Crew Energy Inc.	Common Shares	Shwed, Dale Orest	5	12/03/2007	10	8.81	725,686	13,800
Crombie Real Estate Investment Trust	Trust Units	Latimer, Edward John	4	12/03/2007	10	13.2	6,000	2,000
CROWFLIGHT MINERALS INC.	Common Shares	Wonnacott, Anthony John	5	16/03/2007	51	0.3	225,000	200,000
CROWFLIGHT MINERALS INC.	Options	Wonnacott, Anthony John	5	16/03/2007	51		200,000	-200,000
CryptoLogic Inc.	Common Shares	Goetsch, Andrew	5	15/03/2007	10	29.8	500	-1,140
CryptoLogic Inc.	Common Shares	Starzynski, Michael	5	13/03/2007	10	30	5,115	-2,000
CryptoLogic Inc.	Common Shares	Starzynski, Michael	5	15/03/2007	10	30	2,115	-3,000
CUSAC GOLD MINES LTD.	Common Shares	Brett, David Howe	4, 5	14/03/2007	10	0.25	467,000	10,000
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	09/03/2007	10	2.5	17,692,309	-72,000
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	09/03/2007	10	2.51	17,688,709	-3,600
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	09/03/2007	10	2.52	17,676,009	-12,700
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	09/03/2007	10	2.53	17,670,409	-5,600
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	09/03/2007	10	2.54	17,670,009	-400
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	09/03/2007	10	2.55	17,661,009	-9,000
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	09/03/2007	10	2.59	17,660,309	-700
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	09/03/2007	10	2.6	17,659,209	-1,100
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	12/03/2007	10	2.5	17,637,509	-21,700
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	12/03/2007	10	2.51	17,634,809	-2,700
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	12/03/2007	10	2.52	17,617,109	-17,700
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	12/03/2007	10	2.53	17,582,109	-35,000
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	12/03/2007	10	2.54	17,581,809	-300
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	12/03/2007	10	2.55	17,574,209	-7,600
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.3	17,539,109	-35,100
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.31	17,531,209	-7,900
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.32	17,529,209	-2,000
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.33	17,506,809	-22,400
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.34	17,504,209	-2,600
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.36	17,492,309	-11,900
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.35	17,427,409	-64,900
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.37	17,426,209	-1,200
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.38	17,403,909	-22,300
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.39	17,399,909	-4,000
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.4	17,323,709	-76,200
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.41	17,315,709	-8,000
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.42	17,287,509	-28,200
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.43	17,277,409	-10,100
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.44	17,275,609	-1,800
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.45	17,269,009	-6,600
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.46	17,264,209	-4,800
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.47	17,260,209	-4,000
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.48	17,255,209	-5,000
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.5	17,250,209	-5,000
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	13/03/2007	10	2.52	17,248,009	-2,200
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	14/03/2007	10	2.25	17,233,009	-15,000
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	14/03/2007	10	2.26	17,153,209	-79,800
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	14/03/2007	10	2.27	17,122,209	-31,000
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	14/03/2007	10	2.28	17,067,109	-55,100
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	14/03/2007	10	2.29	17,037,709	-29,400
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	14/03/2007	10	2.3	16,986,109	-51,600
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	14/03/2007	10	2.31	16,969,409	-16,700
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	14/03/2007	10	2.32	16,963,809	-5,600
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	14/03/2007	10	2.33	16,962,609	-1,200
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	14/03/2007	10	2.35	16,959,909	-2,700
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	14/03/2007	10	2.38	16,957,609	-2,300
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	14/03/2007	10	2.39	16,948,009	-9,600
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	15/03/2007	10	2.32		-5,600
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	15/03/2007	10	2.3	16,940,009	-8,000
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	15/03/2007	10	2.29	16,939,809	-200
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	15/03/2007	10	2.28	16,939,009	-800
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	15/03/2007	10	2.27	16,914,709	-24,300
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	15/03/2007	10	2.26	16,833,509	-81,200
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	15/03/2007	10	2.25	16,706,409	-127,100
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	16/03/2007	10	2.26	16,703,409	-3,000
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	16/03/2007	10	2.25	16,639,609	-63,800

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CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	16/03/2007	10	2.24	16,621,709	-17,900
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	16/03/2007	10	2.23	16,567,509	-54,200
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	16/03/2007	10	2.22	16,520,809	-46,700
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	16/03/2007	10	2.21	16,460,609	-60,200
CV Technologies Inc.	Common Shares	Buchanan, Bruce	3	16/03/2007	10	2.2	16,306,209	-154,400
DALSA Corporation	Common Shares	Chamberlain, Savvas	5	12/03/2007	51	6.78	165,098	8,000
DALSA Corporation	Options	Chamberlain, Savvas	5	12/03/2007	51	6.78	19,000	-8,000
DALSA Corporation	Common Shares	Coghill, John	8	12/03/2007	51	6.78	5,000	5,000
DALSA Corporation	Options	Coghill, John	8	12/03/2007	51	6.78	24,000	5,000
DALSA Corporation	Common Shares	Simons, John Herbert	4	12/03/2007	51	6.78	28,700	5,000
DALSA Corporation	Options	Simons, John Herbert	4	12/03/2007	51	6.78	13,000	-5,000
Davis + Henderson Income Fund	Trust Units	Sinclair, Helen K	4	20/06/2003	00			
Davis + Henderson Income Fund	Trust Units	Sinclair, Helen K	4	09/03/2007	10	16.81	2,200	2,200
Davis + Henderson Income Fund	Trust Units	Sinclair, Helen K	4	12/03/2007	10	16.81	2,800	600
Davis + Henderson Income Fund	Trust Units	Sinclair, Helen K	4	09/03/2007	10	16.8	6,300	1,100
Davis + Henderson Income Fund	Trust Units	Sinclair, Helen K	4	09/03/2007	10	16.81	6,500	200
Davis + Henderson Income Fund	Trust Units	Sinclair, Helen K	4	12/03/2007	10	16.8	6,600	100
Davis + Henderson Income Fund	Trust Units	Sinclair, Helen K	4	13/03/2007	10	16.89	6,900	300
DELPHI ENERGY CORP.	Common Shares	CAMPBELL, HARRY SINCLAIR	4	19/06/2003	00			
DELPHI ENERGY CORP.	Common Shares	CAMPBELL, HARRY SINCLAIR	4	13/03/2007	10	1.48	50,000	50,000
DELPHI ENERGY CORP.	Common Shares	Kohlhammer, Brian	5	09/03/2007	10	1.6	46,033	6,000
DELPHI ENERGY CORP.	Common Shares	Kohlhammer, Brian	5	12/03/2007	10	1.56	50,633	4,600
DELPHI ENERGY CORP.	Common Shares	Reid, David James	4, 5	13/03/2007	10	1.5	1,800	150
DELPHI ENERGY CORP.	Common Shares	Reid, David James	4, 5	27/02/2007	90	1.78	18,736	-7,800
DELPHI ENERGY CORP.	Common Shares	Reid, David James	4, 5	27/02/2007	90	1.78	289,871	7,800
Delta Systems, Inc.	Common Shares	Hurlow, Gerald Stewart	4	02/06/2005	00		1,070,800	
Delta Systems, Inc.	Common Shares	Hurlow, Gerald Stewart	4	13/12/2006	10	0.24	1,148,800	78,000
Delta Systems, Inc.	Common Shares	Hurlow, Gerald Stewart	4	18/12/2006	10	0.3275	1,156,800	8,000
Delta Systems, Inc.	Common Shares	Hurlow, Gerald Stewart	4	18/12/2006	10	0.37	1,160,800	4,000
Delta Systems, Inc.	Common Shares	Hurlow, Gerald Stewart	4	09/03/2007	10	0.3	1,170,800	10,000
Delta Systems, Inc.	Common Shares	Hurlow, Gerald Stewart	4	13/03/2007	11	0.35	1,770,800	600,000
Delta Systems, Inc.	Common Shares	Hurlow, Gerald Stewart	4	02/06/2005	00		1,605,137	
Delta Systems, Inc.	Common Shares	Hurlow, Gerald Stewart	4	13/12/2006	10	0.3	1,625,137	20,000
Delta Systems, Inc.	Common Shares	Hurlow, Gerald Stewart	4	14/12/2006	10	0.3	1,655,137	30,000
Delta Systems, Inc.	Common Shares	Hurlow, Gerald Stewart	4	15/12/2006	10	0.3	1,685,137	30,000
Delta Systems, Inc.	Common Shares	Hurlow, Gerald Stewart	4	15/12/2006	10	0.3	1,690,137	5,000
Delta Systems, Inc.	Options	Hurlow, Gerald Stewart	4	02/06/2005	00		250,000	
Delta Systems, Inc.	Warrants	Hurlow, Gerald Stewart	4	02/06/2005	00			
Delta Systems, Inc.	Warrants	Hurlow, Gerald Stewart	4	02/06/2005	00			
Delta Systems, Inc.	Warrants	Hurlow, Gerald Stewart	4	13/03/2007	11	0.45	300,000	300,000
Delta Systems, Inc.	Warrants	Hurlow, Gerald Stewart	4	02/06/2005	00			
Delta Systems, Inc.	Warrants	Hurlow, Gerald Stewart	4	02/06/2005	00		503,010	
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares	Farmer, Ernest Peter	4, 5	08/03/2007	16	1.875	862,673	388,800
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares	Farmer, Ernest Peter	4, 5	08/03/2007	16	5.024	958,673	96,000
Denison Mines Corp. (formerly International Uranium Corporation)	Options	Farmer, Ernest Peter	4, 5	08/03/2007	51	1.875	976,000	-388,800
Denison Mines Corp. (formerly International Uranium Corporation)	Options	Farmer, Ernest Peter	4, 5	08/03/2007	51	5.024	880,000	-96,000
Detour Gold Corporation	Common Shares	Panneton, Gerald	4, 5	12/03/2007	10	3.45	1,000	500
Diagem Inc.	Common Shares	Crevier, David	4, 6	14/03/2007	10	0.105	6,754,170	27,000
Diagnos Inc.	Common Shares	Fontaine, Michel	5	20/03/2006	00			
Diagnos Inc.	Common Shares	Fontaine, Michel	5	20/03/2006	00		93,500	
Diagnos Inc.	Common Shares	Fontaine, Michel	5	14/11/2006	90		23,000	-77,000
Diagnos Inc.	Common Shares	Fontaine, Michel	5	20/03/2006	00		28,000	
Diagnos Inc.	Common Shares	Fontaine, Michel	5	14/11/2006	90		105,000	77,000
Diamond Fields International Ltd.	Options	DANIEL, ROGER JAMES	4, 7	12/03/2007	52		408,000	-67,500
Diamond Fields International Ltd.	Options	Young, Earl Verdelle	4	12/03/2007	52		350,000	-50,000

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Dianor Resources Inc.	Common Shares	Duval, Daniel	4, 5	14/03/2007	10	0.56	606,371	2,500
Discovery Air Inc.	Common Shares Class A	Anderson, Danny R.	4	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	Anderson, Danny R.	4	07/03/2007	35	1.8	9,010	9,010
Discovery Air Inc.	Common Shares Class A	Anderson, Danny R.	4	07/03/2007	35	1.8	368,294	3,445
Discovery Air Inc.	Common Shares Class A	Arychuk, Alex	5	07/03/2007	35	1.8	47,219	1,219
Discovery Air Inc.	Common Shares Class A	Ashton, Tammie L.	5	31/10/2006	00			
Discovery Air Inc.	Common Shares Class A	Ashton, Tammie L.	5	07/03/2007	35	1.8	133	133
Discovery Air Inc.	Common Shares Class A	Bembridge, Adam	3, 5	07/03/2007	35	1.8	11,703,673	1,855
Discovery Air Inc.	Common Shares Class A	Clarke, Robert Shawn	5	07/03/2007	35	1.8	12,477	477
Discovery Air Inc.	Common Shares Class A	Drake, John C.	4	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	Drake, John C.	4	07/03/2007	35	1.8	29,150	29,150
Discovery Air Inc.	Common Shares Class A	Drake, John C.	4	07/03/2007	35	1.8	421,706	181,101
Discovery Air Inc.	Common Shares Class A	Drake, John C.	4	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	Drake, John C.	4	07/03/2007	35	1.8	106	106
Discovery Air Inc.	Common Shares Class A	Hillier, Arnold Edward	4	07/03/2007	35	1.8	103,899	15,979
Discovery Air Inc.	Common Shares Class A	Hillier, Arnold Edward	4	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	Hillier, Arnold Edward	4	07/03/2007	35	1.8	1,193	1,193
Discovery Air Inc.	Common Shares Class A	Jankura, Richard H.L.	5	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	Jankura, Richard H.L.	5	07/03/2007	35	1.8	4,611	4,611
Discovery Air Inc.	Common Shares Class A	Jankura, Richard H.L.	5	07/03/2007	35	1.8	20,745	8,745
Discovery Air Inc.	Common Shares Class A	Mitchell, William T.	4	07/03/2007	35	1.8	7,915	2,915
Discovery Air Inc.	Common Shares Class A	Mitchell, William T.	4	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	Mitchell, William T.	4	07/03/2007	35	1.8	8,533	8,533
Discovery Air Inc.	Common Shares Class A	Oliver, Paul G.	4	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	Oliver, Paul G.	4	07/03/2007	35	1.8	795	795
Discovery Air Inc.	Common Shares Class A	Oliver, Paul G.	4	07/03/2007	35	1.8	32,284	5,618
Discovery Air Inc.	Common Shares Class A	TAYLOR, DAVID ROY	4, 5	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	TAYLOR, DAVID ROY	4, 5	07/03/2007	35	1.8	145,644	145,644
Discovery Air Inc.	Common Shares Class A	TAYLOR, DAVID ROY	4, 5	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	TAYLOR, DAVID ROY	4, 5	07/03/2007	35	1.8	57,232	57,232
Discovery Air Inc.	Common Shares Class A	TAYLOR, DAVID ROY	4, 5	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	TAYLOR, DAVID ROY	4, 5	07/03/2007	35	1.8	530,000	530,000
Discovery Air Inc.	Common Shares Class A	TAYLOR, DAVID ROY	4, 5	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	TAYLOR, DAVID ROY	4, 5	07/03/2007	35	1.8	23,320	23,320
Discovery Air Inc.	Common Shares Class A	TAYLOR, DAVID ROY	4, 5	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	TAYLOR, DAVID ROY	4, 5	07/03/2007	35	1.8	5,300	5,300
Discovery Air Inc.	Common Shares Class A	TAYLOR, DAVID ROY	4, 5	31/03/2006	00			

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Discovery Air Inc.	Common Shares Class A	TAYLOR, DAVID ROY	4, 5	07/03/2007	35	1.8	12,614	12,614
Discovery Air Inc.	Common Shares Class A	TAYLOR, DAVID ROY	4, 5	07/03/2007	35	1.8	831,342	47,806
Discovery Air Inc.	Common Shares Class A	Taylor, Jonathan Francis Patrick	4	07/03/2007	35	1.8	117,544	1,590
Discovery Air Inc.	Common Shares Class A	Taylor, Jonathan Francis Patrick	4	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	Taylor, Jonathan Francis Patrick	4	07/03/2007	35	1.8	181	181
Discovery Air Inc.	Common Shares Class A	Taylor, Jonathan Francis Patrick	4	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	Taylor, Jonathan Francis Patrick	4	07/03/2007	35	1.8	1	1
Discovery Air Inc.	Common Shares Class A	Taylor, Jonathan Francis Patrick	4	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	Taylor, Jonathan Francis Patrick	4	07/03/2007	35	1.8	17,742	17,742
Discovery Air Inc.	Common Shares Class A	Taylor, Jonathan Francis Patrick	4	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	Taylor, Jonathan Francis Patrick	4	07/03/2007	35	1.8	7,028	7,028
Discovery Air Inc.	Common Shares Class A	Taylor, Jonathan Francis Patrick	4	31/03/2006	00			
Discovery Air Inc.	Common Shares Class A	Taylor, Jonathan Francis Patrick	4	07/03/2007	35	1.8	3,462	3,462
Domtar (Canada) Paper Inc.	Exchangeable Shares	Couture, Marie-France	5	07/03/2007	00		625	
Domtar (Canada) Paper Inc.	Exchangeable Shares	Couture, Marie-France	5	07/03/2007	22		1,142	517
Domtar (Canada) Paper Inc.	Common Shares	Domtar Corporation	3	07/03/2007	00		1	
Domtar (Canada) Paper Inc.	Preferred Shares Class A	Domtar Corporation	3	07/03/2007	00		156,143,238	
Domtar (Canada) Paper Inc.	Exchangeable Shares	Gignac, Louis P.	4	07/03/2007	00			
Domtar (Canada) Paper Inc.	Exchangeable Shares	Gignac, Louis P.	4	07/03/2007	36		2,800	2,800
Domtar (Canada) Paper Inc.	Exchangeable Shares	Parent, Yves	5	07/03/2007	00		445	
Domtar (Canada) Paper Inc.	Exchangeable Shares	Pharand, Gilles	5	07/03/2007	00		58,125	
Domtar (Canada) Paper Inc.	Exchangeable Shares	Royer, Raymond	4, 5	07/03/2007	00		6,250	
Domtar (Canada) Paper Inc.	Exchangeable Shares	Theodoru, Razvan L.	5	07/03/2007	00		425	
Domtar (Canada) Paper Inc.	Exchangeable Shares	Theodoru, Razvan L.	5	07/03/2007	22		1,675	1,250
Domtar (Canada) Paper Inc.	Exchangeable Shares	Willis, Nicholas D.C.	5	07/03/2007	00		425	
Domtar Inc.	Common Shares	Domtar Corporation	3	07/03/2007	00		230,951,335	
Domtar Inc.	Common Shares	Gignac, Louis P.	4	07/03/2007	36		0	-2,800
Dorel Industries Inc.	Options	Rana, Franco	5	14/03/2007	51	31.77	20,000	-25,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Rana, Franco	5	14/03/2007	51	31.77	29,466	25,000
Dorel Industries Inc.	Options	Tousson, Maurice	4	14/03/2007	51	31.77	18,000	-12,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Tousson, Maurice	4	14/03/2007	51	31.77	27,400	12,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Tousson, Maurice	4	15/03/2007	10	35.53	17,400	-10,000
Dorel Industries Inc.	Options	Wyse, Edward	5	14/03/2007	51	31.77	2,000	-15,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Wyse, Edward	5	14/03/2007	51	31.77	16,615	15,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Wyse, Edward	5	16/03/2007	10	35.76	1,615	-15,000
Doublestar Resources Ltd.	Options	Gray, Paul Dunstan	4	13/03/2007	52	0.35	150,000	-31,000
Draxis Health Inc.	Common Shares	iezzi, dina	8	12/03/2007	51	2.5	13,311	10,000
Draxis Health Inc.	Common Shares	iezzi, dina	8	12/03/2007	10	6.97	9,511	-3,800
Draxis Health Inc.	Common Shares	iezzi, dina	8	12/03/2007	10	6.9	4,911	-4,600
Draxis Health Inc.	Common Shares	iezzi, dina	8	12/03/2007	10	6.85	3,311	-1,600
Draxis Health Inc.	Options	iezzi, dina	8	12/03/2007	51	2.5	10,000	-10,000

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Dundee Corporation (formerly Dundee Bancorp Inc.)	Subordinate Voting Shares Class A	Dundee Corporation	1	12/03/2007	30	53.5	101	28
Dundee Real Estate Investment Trust	Trust Units Special Trust Units	Dundee Corporation	3	06/03/2007	15	29.75	3,459,958	-27,361
Dundee Real Estate Investment Trust	Trust Units Special Trust Units	Dundee Corporation	3	07/03/2007	15	29.75	3,459,286	-672
Dundee Wealth Management Inc.	Common Shares	Cumby, Shaun Eldon	7	28/02/2007	90		17,000	8,000
Dundee Wealth Management Inc.	Restricted Share Awards	Cumby, Shaun Eldon	7	03/11/2006	00			
Dundee Wealth Management Inc.	Restricted Share Awards	Cumby, Shaun Eldon	7	03/11/2006	00		24,000	
Dundee Wealth Management Inc.	Restricted Share Awards	Cumby, Shaun Eldon	7	28/02/2007	90		16,000	-8,000
Dundee Wealth Management Inc.	Common Shares	Dundee Wealth Management Inc.	1	15/03/2007	30	15.99	45,012	15,175
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	05/03/2007	10	30.83	25,800	-1,200
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	05/03/2007	10	30.9	24,400	-1,400
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	05/03/2007	10	31.05	17,100	-7,300
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	05/03/2007	10	31.1	15,100	-2,000
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	05/03/2007	10	31.19	15,000	-100
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	13/03/2007	10	33.64	0	-15,000
Dynacor Mines Inc.	Common Shares	Devitre, Richard	4	08/03/2007	10	0.6	200,000	3,000
Dynacor Mines Inc.	Common Shares	Devitre, Richard	4	09/03/2007	10	0.6	227,000	27,000
Dynacor Mines Inc.	Common Shares	Devitre, Richard	4	15/03/2007	10	0.64	202,000	-25,000
Dynamic Resources Corp.	Common Shares	Fedun, Robert Dmetro	4, 5	12/03/2007	10	0.165	3,777,277	-60,000
Dynamic Resources Corp.	Common Shares	Fedun, Robert Dmetro	4, 5	13/03/2007	10	0.14	3,814,277	37,000
Dynamic Resources Corp.	Common Shares	Fedun, Robert Dmetro	4, 5	13/03/2007	10	0.15	3,824,277	10,000
Dynamic Resources Corp.	Common Shares	Fedun, Robert Dmetro	4, 5	15/03/2007	10	0.165	3,814,277	-10,000
Dynamic Resources Corp.	Common Shares	Fedun, Robert Dmetro	4, 5	15/03/2007	10	0.16	3,804,277	-10,000
E-L Financial Corporation Limited	Common Shares	Dominion and Anglo Investment Corporation Limited	3	08/03/2007	47	695	1,402,348	-1,000
E-L Financial Corporation Limited	Common Shares	Dominion and Anglo Investment Corporation Limited	3	08/03/2007	90	695	1,400,348	-2,000
E-L Financial Corporation Limited	Common Shares	Dominion and Anglo Investment Corporation Limited	3	08/03/2007	90	695	7,500	2,000
Eastern Platinum Limited	Options	Ahbe, Jeffrey	4	08/03/2007	50	1.82	1,000,000	750,000
Eastern Platinum Limited	Options	Cohen, David William	4	08/03/2007	50	1.82	10,000,000	7,000,000
Eastern Platinum Limited	Options	Hawkrigg, John	4	08/03/2007	50	1.82	1,000,000	750,000
Eastern Platinum Limited	Options	Keep, Gordon	4	08/03/2007	50		1,150,000	750,000
Eastern Platinum Limited	Options	Palmiere, Allen	4	20/02/2007	52	1.7	0	-5,000,000
Eastern Platinum Limited	Options	Roberts, John Merfyn	4	08/03/2007	50	1.82	1,000,000	750,000
EcuaGold Resources Ltd.	Common Shares	Scott, Graham Howard	5	11/01/2007	00		70,000	
EcuaGold Resources Ltd.	Options	Scott, Graham Howard	5	11/01/2007	00		200,000	
EGI Financial Holdings Inc.	Common Shares	Kalopsis, George	7	12/03/2007	10	9.38	21,165	701
EGI Financial Holdings Inc.	Common Shares	Steele, William	5	18/12/2006	00			
EGI Financial Holdings Inc.	Common Shares	Steele, William	5	31/12/2006	10	9.9	27	27
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	13/03/2007	10	0.72	386,333	15,000
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	14/03/2007	10	0.73	3,583,924	12,000
Enbridge Inc.	Common Shares	Sandahl, Richard Charles	7	13/03/2007	10	32.485	27,790	-10,000
EnCana Corporation	Common Shares	Eresman, Randall Kerry	4, 7, 5	09/03/2007	51	24.175	152,413	20,000
EnCana Corporation	Common Shares	Eresman, Randall Kerry	4, 7, 5	09/03/2007	10	56.35	151,713	-700
EnCana Corporation	Common Shares	Eresman, Randall Kerry	4, 7, 5	09/03/2007	10	56.34	151,213	-500
EnCana Corporation	Common Shares	Eresman, Randall Kerry	4, 7, 5	09/03/2007	10	56.33	149,913	-1,300
EnCana Corporation	Common Shares	Eresman, Randall Kerry	4, 7, 5	09/03/2007	10	56.32	148,713	-1,200
EnCana Corporation	Common Shares	Eresman, Randall Kerry	4, 7, 5	09/03/2007	10	56.31	148,513	-200
EnCana Corporation	Common Shares	Eresman, Randall Kerry	4, 7, 5	09/03/2007	10	56.3	132,413	-16,100
EnCana Corporation	Options	Eresman, Randall Kerry	4, 7, 5	09/03/2007	51	24.175	770,000	-20,000
EnCana Corporation	Common Shares	Ferguson, Brian Charles	7, 5	06/03/2007	51	24.175	74,852	10,000
EnCana Corporation	Common Shares	Ferguson, Brian Charles	7, 5	06/03/2007	10	55.75	64,852	-10,000
EnCana Corporation	Common Shares	Ferguson, Brian Charles	7, 5	07/03/2007	51	24.175	74,852	10,000
EnCana Corporation	Common Shares	Ferguson, Brian Charles	7, 5	07/03/2007	10	56.75	69,852	-5,000
EnCana Corporation	Common Shares	Ferguson, Brian Charles	7, 5	07/03/2007	10	56.25	64,852	-5,000
EnCana Corporation	Options	Ferguson, Brian Charles	7, 5	06/03/2007	51	24.175	340,000	-10,000
EnCana Corporation	Options	Ferguson, Brian Charles	7, 5	07/03/2007	51	24.175	330,000	-10,000
EnCana Corporation	Common Shares	Grandin, Michael Anthony	4	07/03/2007	51	24.02	35,000	15,000
EnCana Corporation	Common Shares	Grandin, Michael Anthony	4	07/03/2007	10	56	20,000	-15,000
EnCana Corporation	Options	Grandin, Michael Anthony	4	07/03/2007	51	24.02	138,120	-15,000
EnCana Corporation	Common Shares	Mackid, Linda	7, 5	07/03/2007	51	24.175	4,554	500
EnCana Corporation	Common Shares	Mackid, Linda	7, 5	07/03/2007	10	56.49	4,054	-500

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EnCana Corporation	Options	Mackid, Linda	7, 5	07/03/2007	51	24.175	11,000	-500
EnCana Corporation	Common Shares	Stevenson, William Arthur	7, 5	07/03/2007	10	24.175	27,850	5,000
EnCana Corporation	Common Shares	Stevenson, William Arthur	7, 5	07/03/2007	10	56.48	26,650	-1,200
EnCana Corporation	Common Shares	Stevenson, William Arthur	7, 5	07/03/2007	10	56.45	26,150	-500
EnCana Corporation	Common Shares	Stevenson, William Arthur	7, 5	07/03/2007	10	56.55	25,550	-600
EnCana Corporation	Common Shares	Stevenson, William Arthur	7, 5	07/03/2007	10	56.56	25,350	-200
EnCana Corporation	Common Shares	Stevenson, William Arthur	7, 5	07/03/2007	10	56.51	22,850	-2,500
EnCana Corporation	Options	Stevenson, William Arthur	7, 5	07/03/2007	51	24.175	97,500	-5,000
EnCana Corporation	Common Shares	Wojahn, Jeff	7, 5	08/03/2007	10	55.88	17,965	-15,000
Endev Energy Inc.	Common Shares	Bonli, Scott Thomas	5	01/02/2006	30	1.82	25,199	892
Endev Energy Inc.	Common Shares	Bonli, Scott Thomas	5	03/03/2006	30	1.86	26,247	1,048
Endev Energy Inc.	Common Shares	Bonli, Scott Thomas	5	04/04/2006	30	1.73	27,281	1,034
Endev Energy Inc.	Common Shares	Bonli, Scott Thomas	5	03/05/2006	30	1.86	28,242	961
Endev Energy Inc.	Common Shares	Bonli, Scott Thomas	5	06/06/2006	30	1.83	29,217	975
Endev Energy Inc.	Common Shares	Bonli, Scott Thomas	5	04/07/2006	30	1.47	30,433	1,216
Endev Energy Inc.	Common Shares	Bonli, Scott Thomas	5	04/08/2006	30	1.63	31,528	1,095
Endev Energy Inc.	Common Shares	Bonli, Scott Thomas	5	06/09/2006	30	1.51	32,712	1,184
Endev Energy Inc.	Common Shares	Bonli, Scott Thomas	5	03/10/2006	30	1.32	34,066	1,354
Endev Energy Inc.	Common Shares	Bonli, Scott Thomas	5	03/11/2006	30	1.35	35,390	1,324
Endev Energy Inc.	Common Shares	Bonli, Scott Thomas	5	06/12/2006	30	1.22	36,851	1,461
Endev Energy Inc.	Common Shares	Bonli, Scott Thomas	5	02/01/2007	30	1.29	38,241	1,390
Endev Energy Inc.	Common Shares	Johnson, Terry Dean	5	02/01/2006	30	1.29	34,878	1,390
Endev Energy Inc.	Common Shares	Johnson, Terry Dean	5	01/02/2006	30	1.82	35,770	892
Endev Energy Inc.	Common Shares	Johnson, Terry Dean	5	03/03/2006	30	1.86	36,818	1,048
Endev Energy Inc.	Common Shares	Johnson, Terry Dean	5	04/04/2006	30	1.73	37,852	1,034
Endev Energy Inc.	Common Shares	Johnson, Terry Dean	5	03/05/2006	30	1.86	38,813	961
Endev Energy Inc.	Common Shares	Johnson, Terry Dean	5	06/06/2006	30	1.83	39,788	975
Endev Energy Inc.	Common Shares	Johnson, Terry Dean	5	04/07/2006	30	1.47	41,004	1,216
Endev Energy Inc.	Common Shares	Johnson, Terry Dean	5	04/08/2006	30	1.63	42,099	1,095
Endev Energy Inc.	Common Shares	Johnson, Terry Dean	5	06/09/2006	30	1.51	43,283	1,184
Endev Energy Inc.	Common Shares	Johnson, Terry Dean	5	03/10/2006	30	1.32	44,637	1,354
Endev Energy Inc.	Common Shares	Johnson, Terry Dean	5	03/11/2006	30	1.35	45,961	1,324
Endev Energy Inc.	Common Shares	Johnson, Terry Dean	5	06/12/2006	30	1.22	47,422	1,461
Energentia Resources Inc.	Options	Arata, Jose Francisco	4	01/03/2007	00			
Energentia Resources Inc.	Options	Arata, Jose Francisco	4	06/03/2007	50	0.74	700,000	700,000
Energentia Resources Inc.	Options	Beckett, Michael E.	4	01/03/2007	00			
Energentia Resources Inc.	Options	Beckett, Michael E.	4	06/03/2007	50	0.74	250,000	250,000
Energentia Resources Inc.	Options	Garcia, Augusto	4	01/03/2007	00			
Energentia Resources Inc.	Options	Garcia, Augusto	4	06/03/2007	50	0.74	250,000	250,000
Energentia Resources Inc.	Options	Lee, Nelson	5	06/03/2006	50	0.74	150,000	150,000
Energentia Resources Inc.	Options	Lee, Nelson	5	01/03/2007	00			
Energentia Resources Inc.	Options	Lopez, Augusto	4	06/03/2006	50	0.74	250,000	250,000
Energentia Resources Inc.	Options	Lopez, Augusto	4	01/03/2007	00			
Energentia Resources Inc.	Options	Pelaez, Juan Pelaez	4, 5	06/03/2006	50	0.74	700,000	700,000
Energentia Resources Inc.	Options	Pelaez, Juan Pelaez	4, 5	01/03/2007	00			
Energentia Resources Inc.	Options	Perez, Jaime	4	06/03/2006	50	0.74	250,000	250,000
Energentia Resources Inc.	Options	Perez, Jaime	4	01/03/2007	00			
Energentia Resources Inc.	Common Shares	Volk, Peter Joseph	5	10/01/2007	00			
Energentia Resources Inc.	Common Shares	Volk, Peter Joseph	5	01/03/2007	22	0.93	225,000	225,000
Energentia Resources Inc.	Common Shares	Volk, Peter Joseph	5	07/03/2007	16	0.5	275,000	50,000
Energentia Resources Inc.	Options	Volk, Peter Joseph	5	10/01/2007	00			
Energentia Resources Inc.	Options	Volk, Peter Joseph	5	06/03/2007	50	0.74	250,000	250,000
Energentia Resources Inc.	Warrants	Volk, Peter Joseph	5	10/01/2007	00			
Energentia Resources Inc.	Warrants	Volk, Peter Joseph	5	07/03/2007	16	0.8	25,000	25,000
Energy Fuels Inc. (formerly, Volcanic Metals Exploration Inc.)	Common Shares	Skutezky, Ernest Michael Rhodes	5	12/03/2007	51	0.15	145,000	100,000
Energy Fuels Inc. (formerly, Volcanic Metals Exploration Inc.)	Common Shares	Skutezky, Ernest Michael Rhodes	5	12/03/2007	51	0.32	195,000	50,000
Energy Fuels Inc. (formerly, Volcanic Metals Exploration Inc.)	Options	Skutezky, Ernest Michael Rhodes	5	12/03/2007	51		200,000	-100,000
Energy Fuels Inc. (formerly, Volcanic Metals Exploration Inc.)	Options	Skutezky, Ernest Michael Rhodes	5	12/03/2007	51		150,000	-50,000
Energy Metals Corporation	Common Shares	Lim, George	1	16/03/2007	10	12.8	1,000	-4,000
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	27/02/2007	10	10.51	2,224,347	100
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	27/02/2007	10	10.52	2,224,667	320
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	27/02/2007	10	10.55	2,225,167	500

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Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	27/02/2007	10	10.56	2,226,067	900
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	27/02/2007	10	10.57	2,229,567	3,500
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	27/02/2007	10	10.58	2,232,967	3,400
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	27/02/2007	10	10.59	2,233,467	500
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	27/02/2007	10	10.62	2,234,247	780
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	02/03/2007	10	9.92	2,288,247	10,000
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	05/03/2007	10	9.12	2,298,247	10,000
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	07/03/2007	10	10.2	2,293,247	-5,000
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	07/03/2007	10	10.28	2,291,547	-1,700
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	07/03/2007	10	10.31	2,289,447	-2,100
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	07/03/2007	10	10.32	2,288,247	-1,200
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	07/03/2007	10	10.35	2,287,127	-1,120
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	07/03/2007	10	10.35	2,283,427	-3,700
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	07/03/2007	10	10.36	2,283,247	-180
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	07/03/2007	10	10.39	2,278,247	-5,000
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	13/03/2007	10	10.55	2,264,397	-13,850
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	13/03/2007	10	10.56	2,258,797	-5,600
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	13/03/2007	10	10.57	2,258,247	-550
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	14/03/2007	10	9.91	2,260,247	2,000
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	14/03/2007	10	10.3	2,258,247	-2,000
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	14/03/2007	10	10.51	2,253,247	-5,000
Energy Metals Corporation	Common Shares	Watt, James G.G.	4, 5	28/04/2006	51	0.35	644,900	50,000
Energy Metals Corporation	Common Shares	Watt, James G.G.	4, 5	16/10/2006	51	1.48	638,050	12,500
Energy Metals Corporation	Common Shares	Watt, James G.G.	4, 5	29/11/2006	51	1.48	613,350	37,500
Energy Metals Corporation	Common Shares	Watt, James G.G.	4, 5	07/03/2007	10	12.35	572,550	-5,000
Energy Metals Corporation	Common Shares	Watt, James G.G.	4, 5	12/03/2007	10	12.59	567,550	-5,000
Energy Metals Corporation	Options	Watt, James G.G.	4, 5	28/04/2006	51	0.35	175,000	-50,000
Energy Metals Corporation	Options	Watt, James G.G.	4, 5	16/10/2006	51	1.48		-50,000
Energy Metals Corporation	Options	Watt, James G.G.	4, 5	16/10/2006	51	1.48	112,500	-12,500
Energy Plus Income Trust	Rights EPF.RT	Bruvall, James Thomas	4, 5	26/02/2007	56	7		2,776
Energy Plus Income Trust	Rights EPF.RT	Bruvall, James Thomas	4, 5	26/02/2007	56	7	43,961	43,961
Energy Plus Income Trust	Rights Expiring March 22, 2007	Bruvall, James Thomas	4, 5	15/03/2007	57	7	0	-12,160
Energy Plus Income Trust	Rights Expiring March 22, 2007	Bruvall, James Thomas	4, 5	15/03/2007	57	7	0	-43,961
Energy Plus Income Trust	Trust Units	Bruvall, James Thomas	4, 5	15/03/2007	57	7	16,213	4,053
Energy Plus Income Trust	Trust Units	Bruvall, James Thomas	4, 5	15/03/2007	57	7	58,614	14,653
Energy Savings Income Fund	Rights Deferred Units	Brussa, John Albert	4	30/04/2001	00		2,432	
Energy Savings Income Fund	Options	Wong, Jason	5	14/03/2007	52	6.09	7,500	-6,668
Energy Savings Income Fund	Trust Units	Wong, Jason	5	14/03/2007	51	6.09	14,831	6,668

**Insider Reporting**

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Enghouse Systems Limited	Options Employee Stock Option	Demirian, Eric	4	12/03/2007	50		40,000	10,000
Enghouse Systems Limited	Common Shares	Lassonde, Pierre	3, 4	14/03/2007	10	8	246,495	100,000
Ensign Energy Services Inc.	Options	Porter, Selby Warren	4, 5	28/06/2006	99	6.25	820,000	-80,000
Enterra Energy Trust	Trust Units	Reader, John Frederick	5	07/03/2007	30	7.17	9,017	550
Enterra Energy Trust	Trust Units	Roskey, Victor	5	07/03/2007	30	7.17	3,498	590
Enterra Energy Trust	Trust Units	Tyndall, James Henry	5	07/03/2007	30	7.17	5,762	590
Epic Data International Inc.	Common Shares	Code, James Salter	5	16/08/2006	51	0.275	65,062	15,073
Epic Data International Inc.	Common Shares	Code, James Salter	5	25/08/2006	51	0.305	71,648	6,586
Epic Data International Inc.	Options	Code, James Salter	5	08/08/2006	51	0.035		6,586
Epic Data International Inc.	Options	Code, James Salter	5	08/08/2006	51	0.035	133,173	-6,586
Epic Data International Inc.	Options	Code, James Salter	5	16/08/2006	51	0.275		15,073
Epic Data International Inc.	Options	Code, James Salter	5	16/08/2006	51	0.275	133,173	-15,073
Epic Data International Inc.	Common Shares	Cohenour, Jason W.	4	12/03/2007	10	0.28	16,000	5,000
Epic Data International Inc.	Common Shares	Cohenour, Jason W.	4	14/03/2007	10	0.28	19,500	3,500
Even Technologies Inc.	Common Shares	Simpson, Glenn	4	05/03/2007	10	0.29	101,500	1,500
Eveready Income Fund	Trust Units	Dumont, Walter Charles	5	16/03/2007	30	5.7	217,798	18,034
Eveready Income Fund	Trust Units	Dumont, Walter Charles	5	09/03/2007	30	6.12	2,847	143
Eveready Income Fund	Trust Units	Hauck, Darin Ralph	5	16/03/2007	30	5.7	78,244	3,358
Eveready Income Fund	Trust Units	Hauck, Darin Ralph	5	09/03/2007	30	6.12	2,684	131
Eveready Income Fund	Trust Units	Jeffries, Lyle Brent	5	16/03/2007	30	5.7	26,334	3,806
Eveready Income Fund	Trust Units	Jeffries, Lyle Brent	5	16/03/2007	30	5.7	39,927	2,302
Eveready Income Fund	Trust Units	Jeffries, Lyle Brent	5	16/03/2007	30	5.7	126,515	15,224
Eveready Income Fund	Trust Units	Jeffries, Lyle Brent	5	09/03/2007	30	6.12	1,772	118
Eveready Income Fund	Trust Units	Lefebvre, Marvin Gerard	5	09/03/2007	30	6.12	2,237	21
Eveready Income Fund	Trust Units	Lefebvre, Marvin Gerard	5	09/03/2007	30	6.12	5,220	45
Eveready Income Fund	Trust Units	Marlin, Rodney Frank	3, 4, 5	16/03/2007	30	5.7	293,202	30,278
Eveready Income Fund	Trust Units	Marlin, Rodney Frank	3, 4, 5	16/03/2007	30	5.7	15,427	4,601
Eveready Income Fund	Trust Units	Stevens, John Michael	5	09/03/2007	30	6.12	3,073	194
Eveready Income Fund	Trust Units	Sturko, Timothy Wesley	5	09/03/2007	30	6.12	203	117
Eveready Income Fund	Trust Units	Vandenberg, Jason Neil	5	09/03/2007	30	6.12	2,688	124
Everton Resources Inc.	Common Shares	L'Heureux, Marc	5	16/02/2007	10	0.2		10,000
Everton Resources Inc.	Common Shares	L'Heureux, Marc	5	16/02/2007	51	0.2	40,000	10,000
Everton Resources Inc.	Common Shares	L'Heureux, Marc	5	19/02/2007	10	0.2		10,000
Everton Resources Inc.	Common Shares	L'Heureux, Marc	5	19/02/2007	51	0.2	40,000	10,000
ExelTech Aerospace Inc. (formerly NordTech Aerospace Inc.)	Common Shares	Lambert, Alain	4	02/03/2007	10	0.35	0	-100,000
ExelTech Aerospace Inc. (formerly NordTech Aerospace Inc.)	Common Shares	Lambert, Alain	4	02/03/2007	10	0.35	1,726,500	100,000
Fairborne Energy Ltd.	Exchangeable Shares	Walls, Richard Alan	4, 5	15/03/2007	90		1,433,114	604,619
Fairborne Energy Ltd.	Exchangeable Shares	Walls, Richard Alan	4, 5	15/03/2007	90		0	-604,619
Fairborne Energy Trust	Restricted Trust Units	Alspach, Shaun	5	07/03/2007	30		14,534	-866
Fairborne Energy Trust	Trust Units	Alspach, Shaun	5	07/03/2007	30		8,053	993
Fairborne Energy Trust	Restricted Trust Units	Cymbalisty, David Stephen	5	07/03/2007	30		15,400	-1,300
Fairborne Energy Trust	Trust Units	Cymbalisty, David Stephen	5	07/03/2007	30		58,495	1,490
Fairborne Energy Trust	Restricted Trust Units	Grandberg, Aaron Gordon	5	06/03/2007	30		19,267	-3,366
Fairborne Energy Trust	Trust Units	Grandberg, Aaron Gordon	5	07/03/2007	30		11,772	3,859
Fairborne Energy Trust	Restricted Trust Units	Hodgins, Robert Bruce	4	07/03/2007	30		8,934	-466
Fairborne Energy Trust	Trust Units	Hodgins, Robert Bruce	4	07/03/2007	30		6,946	534
Fairborne Energy Trust	Restricted Trust Units	Nieuwenburg, Johannes Joseph	4	07/03/2007	30		8,934	-466
Fairborne Energy Trust	Trust Units	Nieuwenburg, Johannes Joseph	4	07/03/2007	30		55,946	534
Fairborne Energy Trust	Restricted Trust Units	Park, Francis Tom	5	07/03/2007	30		14,534	-866
Fairborne Energy Trust	Trust Units	Park, Francis Tom	5	07/03/2007	30		8,053	993
Fairborne Energy Trust	Restricted Trust Units	Phelps, Michael E.J.	4	07/03/2007	30		8,934	-466
Fairborne Energy Trust	Trust Units	Phelps, Michael E.J.	4	07/03/2007	30		54,485	534
Fairborne Energy Trust	Restricted Trust Units	Poirier, Gary Monroe	5	07/03/2007	30		15,400	-1,300
Fairborne Energy Trust	Trust Units	Poirier, Gary Monroe	5	07/03/2007	30		120,174	1,490
Fairborne Energy Trust	Restricted Trust Units	Pyke, David Edward Timothy	5	07/03/2007	30		15,400	-1,300
Fairborne Energy Trust	Trust Units	Pyke, David Edward Timothy	5	07/03/2007	30		131,976	1,490
Fairborne Energy Trust	Restricted Trust Units	Summers, David Leslie	5	07/03/2007	30		25,733	-3,400
Fairborne Energy Trust	Trust Units	Summers, David Leslie	5	07/03/2007	30		606,634	3,898
Fairborne Energy Trust	Restricted Trust Units	VanSickle, Steven Robert	4, 5	07/03/2007	30		38,867	-5,366
Fairborne Energy Trust	Trust Units	VanSickle, Steven Robert	4, 5	07/03/2007	30		618,976	6,151
Fairborne Energy Trust	Restricted Trust Units	Walls, Richard Alan	4, 5	07/03/2007	30		10,934	-466

**Insider Reporting**

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Fairborne Energy Trust	Trust Units	Walls, Richard Alan	4, 5	07/03/2007	30		278,886	534
Fairborne Energy Trust	Restricted Trust Units	Wimer, Rodney Douglas	4	07/03/2007	30		8,934	-466
Fairborne Energy Trust	Trust Units	Wimer, Rodney Douglas	4	07/03/2007	30		120,534	534
Fairborne Energy Trust	Restricted Trust Units	Young, James Edward	5	07/03/2007	30		14,534	-866
Fairborne Energy Trust	Trust Units	Young, James Edward	5	07/03/2007	30		124,381	993
Faircourt Income & Growth Split Trust	Units	Panagopoulos, Christopher	5	08/03/2007	30	13.9	892	6
Faircourt Income & Growth Split Trust	Units	Panagopoulos, Christopher	5	13/03/2007	10	13.51	1,892	1,000
Fairfax Financial Holdings Limited	Subordinate Voting Shares	Berntsen, Carl	7	30/12/2006	30	134.47	790	151
Fairfax Financial Holdings Limited	Subordinate Voting Shares	Berntsen, Carl	7	05/03/2007	30	183.61	827	37
Fairfax Financial Holdings Limited	Subordinate Voting Shares	Berntsen, Carl	7	08/03/2007	10	200	30	-797
Fairquest Energy Limited	Common Shares	Walls, Richard Alan	4, 5	15/03/2007	90		890,319	283,100
Fairquest Energy Limited	Common Shares	Walls, Richard Alan	4, 5	15/03/2007	90		0	-283,100
FairWest Energy Corporation	Warrants	Reid, Lyle	3, 4	11/01/2007	55		500,000	-300,000
FAMILY MEMORIALS INC.	Common Shares	Kellaway, Scott	3, 4, 5	02/03/2007	10	0.35	2,929,590	6,000
FAMILY MEMORIALS INC.	Common Shares	Kellaway, Scott	3, 4, 5	02/03/2007	10	0.37	2,932,590	3,000
First Asset Energy & Resource Fund (formerly, Triax Resource Limited Partnership)	Limited Partnership Units	First Asset Energy & Resource Fund	7	09/03/2007	38	20.675	21,700	2,000
First Asset Energy & Resource Income & Growth Fund (formerly, Triax Resource Limited Partnership II)	Limited Partnership Units	First Asset Energy & Resource Income & Growth Fund	7	09/03/2007	38	31.8	11,800	600
First Asset Equal Weight REIT Income Fund	Units	First Asset Equal Weight REIT Income Fund	1	09/03/2007	38	13.85	384,800	2,000
First Asset Pipes & Power Income Fund	Trust Units	First Asset Pipes & Power Income Fund	1	09/03/2007	38	7.6	345,200	3,000
First Asset PowerGen Trust III	Trust Units	First Asset PowerGen Trust III	7	09/03/2007	38	17.727	138,000	3,000
First Asset/BlackRock North American Dividend Achievers Trust	Units	First Asset/BlackRock North American Dividend Achievers Trust	7	09/03/2007	38	9.7146	177,900	3,100
First National Financial Income Fund	Units	McKenzie, Scott C.	5	05/03/2007	10	15.75	18,700	1,700
First National Financial Income Fund	Units	McKenzie, Scott C.	5	05/03/2007	10	15.95	18,900	200
First National Financial Income Fund	Units	McKenzie, Scott C.	5	05/03/2007	10	16.2	19,000	100
First National Financial Income Fund	Units	McKenzie, Scott C.	5	06/03/2007	10	16.25	20,500	1,500
First Point Minerals Corp.	Options	Britten, Ronald Matthew	5	22/01/2002	52		440,000	-100,000
First Point Minerals Corp.	Options	Britten, Ronald Matthew	5	16/03/2006	50		685,000	250,000
First Point Minerals Corp.	Options	Britten, Ronald Matthew	5	14/03/2007	50		860,000	175,000
First Point Minerals Corp.	Warrants	Britten, Ronald Matthew	5	28/06/2002	55		0	-17,713
First Point Minerals Corp.	Warrants	Britten, Ronald Matthew	5	07/05/2000	55		0	-28,600
First Point Minerals Corp.	Options	Kirkham, Roderick Wayne	4	14/03/2007	50		610,000	25,000
First Point Minerals Corp.	Options	Mars, Patrick James	4	14/03/2007	50	0.2	660,000	50,000
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Kikuchi, Craig	5	26/05/2006	30	20.1	603	3
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Kikuchi, Craig	5	28/06/2006	30	20.47	606	3
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Kikuchi, Craig	5	24/07/2006	30	20.5	609	3
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Kikuchi, Craig	5	25/08/2006	30	20.451	612	3
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Kikuchi, Craig	5	25/09/2006	30	21.113	615	3

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Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Kikuchi, Craig	5	24/10/2006	30	21.15	618	3
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Kikuchi, Craig	5	29/11/2006	30	21.408	621	3
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Kikuchi, Craig	5	28/12/2006	30	21.48	624	3
Flint Energy Services Ltd.	Options	Annable, Douglas	4	21/02/2007	00			
Flint Energy Services Ltd.	Options	Annable, Douglas	4	12/03/2007	50		10,000	10,000
Flint Energy Services Ltd.	Common Shares	Bates, John	4	14/03/2007	37		137,122	68,561
Flint Energy Services Ltd.	Options	Bates, John	4	12/03/2007	50		25,000	10,000
Flint Energy Services Ltd.	Options	Bates, John	4	14/03/2007	37		40,000	15,000
Flint Energy Services Ltd.	Options	Boechler, Paul M.	5	12/03/2007	50		135,000	40,000
Flint Energy Services Ltd.	Options	Boechler, Paul M.	5	14/03/2007	37		230,000	95,000
Flint Energy Services Ltd.	Common Shares	Butlin, Brian	4, 5	14/03/2007	37		20,000	10,000
Flint Energy Services Ltd.	Common Shares	Butlin, Brian	4, 5	14/03/2007	37		653,860	326,930
Flint Energy Services Ltd.	Options	Butlin, Brian	4, 5	12/03/2007	50		165,000	10,000
Flint Energy Services Ltd.	Options	Butlin, Brian	4, 5	14/03/2007	37		320,000	155,000
Flint Energy Services Ltd.	Options	Buysen, Christopher Michael	5	12/03/2007	00			
Flint Energy Services Ltd.	Options	Buysen, Christopher Michael	5	12/03/2007	50		5,000	5,000
Flint Energy Services Ltd.	Options	Chalkley, Adam Edward	5	12/03/2007	00		10,000	
Flint Energy Services Ltd.	Options	Cleiren, Allan John	5	12/03/2007	50		55,000	20,000
Flint Energy Services Ltd.	Options	Cleiren, Allan John	5	14/03/2007	37		90,000	35,000
Flint Energy Services Ltd.	Options	Cocquyt, Guy Allan	5	14/03/2007	00		10,000	
Flint Energy Services Ltd.	Common Shares	Freeman, Terrance	4	14/03/2007	37		239,102	119,551
Flint Energy Services Ltd.	Common Shares	Freeman, Terrance	4	14/03/2007	37		160,000	80,000
Flint Energy Services Ltd.	Options	Freeman, Terrance	4	12/03/2007	50		115,000	10,000
Flint Energy Services Ltd.	Options	Freeman, Terrance	4	14/03/2007	37		220,000	105,000
Flint Energy Services Ltd.	Options	Geddes, John	4	12/03/2007	50		40,000	10,000
Flint Energy Services Ltd.	Options	Geddes, John	4	14/03/2007	37		70,000	30,000
Flint Energy Services Ltd.	Common Shares	Griffiths, Joy Noreen	5	14/03/2007	37		1,200	600
Flint Energy Services Ltd.	Common Shares	Griffiths, Joy Noreen	5	14/03/2007	37		118	59
Flint Energy Services Ltd.	Options	Griffiths, Joy Noreen	5	12/03/2007	50		10,000	5,000
Flint Energy Services Ltd.	Options	Griffiths, Joy Noreen	5	14/03/2007	37		15,000	5,000
Flint Energy Services Ltd.	Options	Henderson, Robert Bruce	5	12/03/2007	00			
Flint Energy Services Ltd.	Options	Henderson, Robert Bruce	5	12/03/2007	50		10,000	10,000
Flint Energy Services Ltd.	Options	Lambert, Keith Henry	5	12/03/2007	00		40,000	
Flint Energy Services Ltd.	Common Shares	Lingard, William John	4, 5	14/03/2007	37		784	392
Flint Energy Services Ltd.	Common Shares	Lingard, William John	4, 5	14/03/2007	37		21,216	10,608
Flint Energy Services Ltd.	Options	Lingard, William John	4, 5	12/03/2007	50		165,000	85,000
Flint Energy Services Ltd.	Options	Lingard, William John	4, 5	14/03/2007	37		245,000	80,000
Flint Energy Services Ltd.	Options	O'Brien, Timothy Austin	5	12/03/2007	50		103,333	40,000
Flint Energy Services Ltd.	Options	O'Brien, Timothy Austin	5	14/03/2007	37		166,666	63,333
Flint Energy Services Ltd.	Options	O'Connor, Stuart	4	12/03/2007	50		25,000	10,000
Flint Energy Services Ltd.	Options	O'Connor, Stuart	4	15/03/2007	37		40,000	15,000
Flint Energy Services Ltd.	Common Shares	Reid, Lyle	4	14/03/2007	37		1,086,280	543,140
Flint Energy Services Ltd.	Common Shares	Reid, Lyle	4	14/03/2007	37		12,252	6,126
Flint Energy Services Ltd.	Options	Reid, Lyle	4	12/03/2007	50		40,000	10,000
Flint Energy Services Ltd.	Options	Reid, Lyle	4	14/03/2007	37		70,000	30,000
Flint Energy Services Ltd.	Options	Satter, Bryce Lewis	5	12/03/2007	00		12,000	
Flint Energy Services Ltd.	Options	Satter, Bryce Lewis	5	12/03/2007	50		32,000	20,000
Flint Energy Services Ltd.	Common Shares	Shaw, Wayne Sheldon	5	14/03/2007	37		2,600	1,300
Flint Energy Services Ltd.	Options	Shaw, Wayne Sheldon	5	12/03/2007	50		110,000	40,000
Flint Energy Services Ltd.	Options	Shaw, Wayne Sheldon	5	14/03/2007	37		180,000	70,000
Flint Energy Services Ltd.	Common Shares	Swanson, Douglas Eugene	4	14/03/2007	37		4,000	2,000
Flint Energy Services Ltd.	Options	Swanson, Douglas Eugene	4	12/03/2007	50		25,000	10,000
Flint Energy Services Ltd.	Options	Swanson, Douglas Eugene	4	14/03/2007	37		40,000	15,000
FNX Mining Company Inc.	Common Shares	Cudney, Robert Douglas	4	06/03/2007	10	20.91	845,046	-20,000
FNX Mining Company Inc.	Common Shares	Cudney, Robert Douglas	4	07/03/2007	10	21.8	840,046	-5,000
FNX Mining Company Inc.	Common Shares	Cudney, Robert Douglas	4	08/03/2007	10	22.55	835,046	-5,000
FNX Mining Company Inc.	Common Shares	Cudney, Robert Douglas	4	09/03/2007	10	21.74	825,046	-10,000
FNX Mining Company Inc.	Common Shares	Cudney, Robert Douglas	4	12/03/2007	10	22.12	810,046	-15,000
FNX Mining Company Inc.	Common Shares	Innes, Daniel Grant	4	07/03/2007	10	22.22	9,900	-100
FNX Mining Company Inc.	Common Shares	Innes, Daniel Grant	4	07/03/2007	10	22.25	6,700	-3,200
FNX Mining Company Inc.	Common Shares	Innes, Daniel Grant	4	07/03/2007	10	22.26	6,000	-700
FNX Mining Company Inc.	Common Shares	Innes, Daniel Grant	4	07/03/2007	10	22.27	5,900	-100
FNX Mining Company Inc.	Common Shares	Innes, Daniel Grant	4	07/03/2007	10	22.48	5,000	-900

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FNX Mining Company Inc.	Common Shares	Innes, Daniel Grant	4	08/03/2007	10	22.39	4,200	-800
FNX Mining Company Inc.	Common Shares	Innes, Daniel Grant	4	08/03/2007	10	22.82	3,800	-400
Foremost Income Fund	Trust Units	Binsfeld, Bruce	5	08/03/2007	10		0	-9,900
Formation Capital Corporation	Common Shares	Quinn, Robert Joseph	4	06/03/2007	10	0.61	88,000	-17,000
Formation Capital Corporation	Common Shares	Quinn, Robert Joseph	4	06/03/2007	10	0.6	0	-88,000
Forsys Metals Corp	Common Shares	Parnham, Duane	4	13/03/2007	10	7.66	3,802,364	-10,000
Forsys Metals Corp	Common Shares	Parnham, Duane	4	13/03/2007	10	7.61	3,792,364	-10,000
Forsys Metals Corp	Common Shares	Parnham, Duane	4	14/03/2007	10	7	3,797,364	5,000
Forsys Metals Corp	Common Shares	Parnham, Duane	4	14/03/2007	10	7.14	3,802,364	5,000
Fortis Inc.	Subscription Rights	Bartlett, Peggy	7	03/05/2005	00			
Fortis Inc.	Subscription Rights	Bartlett, Peggy	7	15/03/2007	15	26	1,750	1,750
Fortis Inc.	Common Shares	Bomhof, Karl	7	06/03/2007	10	26.847		372
Fortis Inc.	Common Shares	Bomhof, Karl	7	06/03/2007	30	26.847	609	372
Fortis Inc.	Subscription Rights	Case, Peter E	4	11/05/2005	00			
Fortis Inc.	Subscription Rights	Case, Peter E	4	15/03/2007	15	26	700	700
Fortis Inc.	Subscription Rights	Case, Peter E	4	15/03/2007	15	26	2,500	1,800
Fortis Inc.	Common Shares	Chafe, Bruce	4	15/03/2007	51	12.035	4,600	3,000
Fortis Inc.	Common Shares	Chafe, Bruce	4	15/03/2007	51	12.81	16,600	12,000
Fortis Inc.	Options	Chafe, Bruce	4	15/03/2007	51		44,000	-3,000
Fortis Inc.	Options	Chafe, Bruce	4	15/03/2007	51		32,000	-12,000
Fortis Inc.	Common Shares	Debienne, Don	7	05/03/2007	30	26.847	1,149	2
Fortis Inc.	Common Shares	Debienne, Don	7	09/03/2007	10	27.34	1,949	800
Fortis Inc.	Common Shares	Delaney, Phonse	7	16/03/2007	10	26.96	10,391	2,850
Fortis Inc.	Common Shares	Fink, Bob	7	06/03/2000	35	26.847		20
Fortis Inc.	Common Shares	Fink, Bob	7	06/12/2006	35	28.288		19
Fortis Inc.	Common Shares	Fink, Bob	7	06/12/2006	30	28.288	2,510	19
Fortis Inc.	Common Shares	Fink, Bob	7	06/03/2007	10	26.847		354
Fortis Inc.	Common Shares	Fink, Bob	7	06/03/2007	30	26.847	2,864	354
Fortis Inc.	Common Shares	Fink, Bob	7	06/03/2007	35	26.847		20
Fortis Inc.	Common Shares	Fink, Bob	7	06/03/2007	30	26.847	2,884	20
Fortis Inc.	Common Shares	Harbilas, James	7	06/12/2006	35	28.288		4
Fortis Inc.	Common Shares	Harbilas, James	7	06/12/2006	30	28.288	320	4
Fortis Inc.	Common Shares	Harbilas, James	7	06/03/2007	35	26.847		4
Fortis Inc.	Common Shares	Harbilas, James	7	06/03/2007	30	26.847	324	4
Fortis Inc.	Common Shares	Hawkes, R. Scott	7	01/03/2007	30	26.847	1,648	171
Fortis Inc.	Subscription Rights	Hutchens, Lisa	7	05/02/2004	00			
Fortis Inc.	Subscription Rights	Hutchens, Lisa	7	15/03/2007	15	26	800	800
Fortis Inc.	Common Shares	Johnston, Cynthia	7	06/12/2006	35	28.288		4
Fortis Inc.	Common Shares	Johnston, Cynthia	7	06/12/2006	30	28.288	483	4
Fortis Inc.	Common Shares	Johnston, Cynthia	7	06/03/2007	10	26.847		430
Fortis Inc.	Common Shares	Johnston, Cynthia	7	06/03/2007	30	26.847	913	430
Fortis Inc.	Common Shares	Johnston, Cynthia	7	06/03/2007	35	26.847		4
Fortis Inc.	Common Shares	Johnston, Cynthia	7	06/03/2007	30	26.847	917	4
Fortis Inc.	Common Shares	King, Glen	7	01/03/2007	30	26.847	91	1
Fortis Inc.	Common Shares	King, Glen	7	01/03/2007	30	26.847	5,896	764
Fortis Inc.	Common Shares	Loggie, Steven D.	7	01/07/2006	00			
Fortis Inc.	Common Shares	Loggie, Steven D.	7	09/03/2007	10	27.34	225	225
Fortis Inc.	Common Shares	Mulcahy, Michael A.	7	06/03/2007	30	26.847	1,091	3
Fortis Inc.	Common Shares	Mulcahy, Michael A.	7	09/03/2007	30	26.847	1,095	4
Fortis Inc.	Common Shares	Mulcahy, Michael A.	7	06/03/2007	30	26.847	730	6
Fortis Inc.	Common Shares	Mulcahy, Michael A.	7	06/03/2007	30	26.847	5,273	32
Fortis Inc.	Common Shares	Mulcahy, Michael A.	7	09/03/2007	30	26.847	5,281	8
Fortis Inc.	Common Shares	Mulcahy, Michael A.	7	06/03/2007	30	26.847	692	5
Fortis Inc.	Common Shares	Mulcahy, Michael A.	7	06/03/2007	30	26.847	639	5
Fortis Inc.	Common Shares	Norris, David	4	14/03/2007	10	27	2,800	1,000
Fortis Inc.	Common Shares	Orford, Angus	7	01/03/2007	30	26.847	242	2
Fortis Inc.	Common Shares	Orford, Angus	7	01/03/2007	30	26.847	135	1
Fortis Inc.	Common Shares	Orford, Angus	7	01/03/2007	30	26.847	971	151
Fortis Inc.	Common Shares	Orford, Angus	7	09/03/2007	30	27.39	1,171	200
Fortis Inc.	Common Shares	Orford, Angus	7	01/03/2007	30	26.84	3,090	426
Fortis Inc.	Common Shares	Orford, Angus	7	01/03/2007	30	26.847	3,099	9
Fortis Inc.	Subscription Rights	Orford, Angus	7	20/04/2005	00			
Fortis Inc.	Subscription Rights	Orford, Angus	7	15/03/2007	15	26	2,000	2,000
Fortis Inc.	Common Shares	Sam, Doyle	7	06/03/2007	30	26.847	2,503	20
Fortis Inc.	Common Shares	Skiffington, Alan	7	06/12/2006	35	28.288		2
Fortis Inc.	Common Shares	Skiffington, Alan	7	06/12/2006	30	28.288	229	2
Fortis Inc.	Common Shares	Skiffington, Alan	7	06/03/2007	35	26.847		2
Fortis Inc.	Common Shares	Skiffington, Alan	7	06/03/2007	30	26.847	231	2
Fortis Inc.	Common Shares	Smith, Gary Joseph	7	06/12/2006	10	28.288		118
Fortis Inc.	Common Shares	Smith, Gary Joseph	7	06/12/2006	30	28.288	216	118
Fortis Inc.	Common Shares	Smith, Gary Joseph	7	06/12/2006	35	28.288		1
Fortis Inc.	Common Shares	Smith, Gary Joseph	7	06/12/2006	30	28.288	217	1

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Fortis Inc.	Common Shares	Smith, Gary Joseph	7	06/03/2007	35	26.847		2
Fortis Inc.	Common Shares	Smith, Gary Joseph	7	06/03/2007	30	26.847	219	2
Fortis Inc.	Subscription Rights	Smith, Karl W.	7	01/01/2004	00			
Fortis Inc.	Subscription Rights	Smith, Karl W.	7	15/03/2007	15	26	1,000	1,000
Fortis Inc.	Subscription Rights	Spinney, James	5	01/07/2004	00			
Fortis Inc.	Subscription Rights	Spinney, James	5	15/03/2007	15	26	900	900
Fortis Inc.	Common Shares	Walker, John C.	7	06/03/2007	30	26.847	30,991	42
Fortis Inc.	Common Shares	Walker, John C.	7	09/03/2007	30	26.847	31,171	180
Fortis Inc.	Common Shares	Walker, John C.	7	06/03/2007	30	26.847	23,681	157
Fortis Inc.	Common Shares	Walker, John C.	7	09/03/2007	30	26.847	23,706	25
Fortsum Business Solutions Inc.	Common Shares	Ratté, Denis	4, 6, 5	13/03/2007	10	0.48	5,750	250
Fortsum Business Solutions Inc.	Common Shares	Ratté, Denis	4, 6, 5	13/03/2007	10	0.52	7,750	2,000
Fortsum Business Solutions Inc.	Common Shares	Ratté, Denis	4, 6, 5	13/03/2007	10	0.55	8,000	250
Fortsum Business Solutions Inc.	Common Shares	Tachereau, François	4, 5	13/03/2007	10	0.48	5,750	250
Fortsum Business Solutions Inc.	Common Shares	Tachereau, François	4, 5	13/03/2007	10	0.52	7,750	2,000
Fortsum Business Solutions Inc.	Common Shares	Tachereau, François	4, 5	13/03/2007	10	0.55	8,000	250
Fralex Therapeutics Inc.	Common Shares	Eaton, Thor	4	12/02/2007	00		1,496,116	
Fralex Therapeutics Inc.	Common Shares	Eaton, Thor	4	13/02/2007	15	3	1,546,116	50,000
Fralex Therapeutics Inc.	Options	Eaton, Thor	4	12/02/2007	00		15,000	
Fralex Therapeutics Inc.	Warrants	Eaton, Thor	4	12/02/2007	00			
Fralex Therapeutics Inc.	Warrants	Eaton, Thor	4	13/02/2007	15		50,000	50,000
Fralex Therapeutics Inc.	Common Shares	Prato, Frank	5	01/02/2007	00		1,650,000	
Freewest Resources Canada Inc.	Options	Kay, Ronald	4	16/03/2007	52		1,650,000	-100,000
Freewest Resources Canada Inc.	Options	Schneiderman, Mark Phillip	5	11/03/2007	50		450,000	50,000
Freewest Resources Canada Inc.	Options	Watson, Mackenzie Iles	4, 5	16/03/2007	52		2,600,000	-200,000
Full Metal Minerals Ltd.	Common Shares	Sundar, Jeffrey Rohit	5	07/03/2007	10	2.49	20,500	-5,000
Full Metal Minerals Ltd.	Common Shares	Sundar, Jeffrey Rohit	5	07/03/2007	10	2.58	15,500	-5,000
Galvanic Applied Sciences Inc.	Common Shares	Hipple, Gerald J.	4	08/03/2007	10	0.9	324,750	3,500
Galvanic Applied Sciences Inc.	Common Shares	Hipple, Gerald J.	4	08/03/2007	10	0.95	327,750	3,000
Galvanic Applied Sciences Inc.	Common Shares	Hipple, Gerald J.	4	08/03/2007	10	0.94	344,250	16,500
Galvanic Applied Sciences Inc.	Common Shares	Hipple, Gerald J.	4	09/03/2007	10	0.93	351,250	7,000
Gemcom Software International Inc.	Options	Albright, Garth	5	01/03/2007	50		502,147	200,000
Gemcom Software International Inc.	Options	Botha, Marius	5	01/03/2007	50		275,000	25,000
Gemcom Software International Inc.	Options	Corbet, Burke	4	01/03/2007	50		71,700	20,000
Gemcom Software International Inc.	Options	Diering, Julian A.C.	5	01/03/2007	50		4,334	25,000
Gemcom Software International Inc.	Options	Douglas, John Derek	4	01/03/2007	50		50,000	15,000
Gemcom Software International Inc.	Options	Moignard, Richard	5	01/03/2007	50		676,275	500,000
Gemcom Software International Inc.	Options	Moore, Timothy Charles Sherwin	4, 6	01/03/2007	50		65,000	15,000
Gemcom Software International Inc.	Options	Packer, Anthony	4, 6	01/03/2007	50		65,000	15,000
Gemcom Software International Inc.	Options	Reed, Cameron	5	01/03/2007	50		108,882	75,000
Gemcom Software International Inc.	Options	Reid, Ian Usborne	4	01/03/2007	50		50,000	15,000
Gemcom Software International Inc.	Common Shares	Robertson, Andrew MacGregor	4	12/03/2007	10	1.9	2,095,800	-700
Gemcom Software International Inc.	Common Shares	Robertson, Andrew MacGregor	4	13/03/2007	10	1.9	2,076,500	-19,300
Gemcom Software International Inc.	Options	Robertson, Andrew MacGregor	4	01/03/2007	50		76,000	15,000
Gemcom Software International Inc.	Options	Sudama, Ram	5	01/03/2007	50		400,000	200,000
Gennum Corporation	Common Shares	Beauchamp, Gary Michel	5	31/12/2006	30	17.22	11,683	2,564

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Gennum Corporation	Common Shares	Beauchamp, Gary Michel	5	31/12/2006	30	12.92	12,967	1,284
Gennum Corporation	Options	Mueller, Klaus Dieter	5	12/03/2007	00			
GEOCAN Energy Inc.	Common Shares	Cassina, James C.	4	14/03/2007	10	1.25	1,503,009	10,000
GEOCAN Energy Inc.	Common Shares	GEOCAN Energy Inc.	1	05/01/2007	38	1.53	341,400	2,900
Gerdau Ameristeel Corporation	Options	Beeby, Glen	5	01/03/2007	50		22,524	18,199
Gerdau Ameristeel Corporation	Common Shares	Casey, Phillip E.	4, 5	14/02/2007	10	11.01	6,000	-1,667
Gerdau Ameristeel Corporation	Common Shares	Casey, Phillip E.	4, 5	31/10/2006	47		26,359	-5,000
Gerdau Ameristeel Corporation	Common Shares	Casey, Phillip E.	4, 5	09/05/2005	10	5.28	1,566	-800
Gerdau Ameristeel Corporation	Common Shares	Casey, Phillip E.	4, 5	10/08/2005	10	5.12	0	-1,566
Gerdau Ameristeel Corporation	Common Shares	Casey, Phillip E.	4, 5	21/12/2006	47		0	-767
Gerdau Ameristeel Corporation	Common Shares	Casey, Phillip E.	4, 5	21/02/2007	10	11.21	6,000	-1,667
Gerdau Ameristeel Corporation	Common Shares	Casey, Phillip E.	4, 5	08/08/2005	10	5.123	2,066	-300
Gerdau Ameristeel Corporation	Common Shares	Casey, Phillip E.	4, 5	08/05/2006	10	10.39	0	-1,000
Gerdau Ameristeel Corporation	Options	Fleitz, Gregory	5	01/10/2006	00			
Gerdau Ameristeel Corporation	Options	Fleitz, Gregory	5	01/03/2007	50		5,444	5,444
Gerdau Ameristeel Corporation	Common Shares	Landa, Tom J.	5	02/05/2004	00		15,000	
Gerdau Ameristeel Corporation	Common Shares	Landa, Tom J.	5	02/05/2004	00			
Gerdau Ameristeel Corporation	Common Shares	Landa, Tom J.	5	02/05/2004	00		233,822	
Gerdau Ameristeel Corporation	Options	Lawrence, Paul	5	01/08/2005	00			
Gerdau Ameristeel Corporation	Options	Lawrence, Paul	5	01/03/2007	50		15,741	15,741
Gerdau Ameristeel Corporation	Options	Peterson, Jack	5	01/02/2006	00			
Gerdau Ameristeel Corporation	Options	Peterson, Jack	5	01/03/2007	50		17,410	17,410
Gerdau Ameristeel Corporation	Options	Read, Anthony	5	01/03/2007	50		11,838	7,783
Gerdau Ameristeel Corporation	Common Shares	Taylor, Stephen Van	5	14/02/2007	10	11.1	9,811	-5,000
GLG LIFE TECH CORPORATION	Common Shares	HZ Health Management Company Limited	3	14/03/2007	37		16,666,667	-33,333,333
GLG LIFE TECH CORPORATION	Promissory Notes Convertible Notes	HZ Health Management Company Limited	3	14/03/2007	37		\$682,171	-\$1,364,341
GLG LIFE TECH CORPORATION	Common Shares	Palmieri, Brian Andrew	3, 4, 5	14/03/2007	37		4,119,175	-8,238,350
GLG LIFE TECH CORPORATION	Options	Palmieri, Brian Andrew	3, 4, 5	14/03/2007	37		963,333	-1,926,667
GLG LIFE TECH CORPORATION	Common Shares	Paton, Ronald	5	14/03/2007	37		25,667	-51,333
GLG LIFE TECH CORPORATION	Options	Paton, Ronald	5	14/03/2007	37		208,067	-416,133
GLG LIFE TECH CORPORATION	Common Shares	Skyland International Investment Management Limited	3	14/03/2007	37		12,994,221	-25,988,443
GLG LIFE TECH CORPORATION	Options	Zhang, Jinduo	4	14/03/2007	37		1,016,667	-2,033,333
GLG LIFE TECH CORPORATION	Common Shares	Zhang, Luke	3, 4	14/03/2007	37		3,948,184	-7,896,369
GLG LIFE TECH CORPORATION	Options	Zhang, Luke	3, 4	14/03/2007	37		996,667	-1,993,333
Global Development Resources, Inc.	Common Shares	Global Development Resources, Inc.	1	15/03/2007	38	0.3	118,000	50,000
GMP Capital Trust	Exchangeable Shares Class B Limited Partnership Units of Griffiths McBurney L.P.	Ciccone, Leo	7	05/03/2007	36	20.75	42,978	-25,000
GMP Capital Trust	Options	Ciccone, Leo	7	11/12/2006	50	22	68,250	10,000
GMP Capital Trust	Trust Units	Ciccone, Leo	7	05/03/2007	36	20.75	25,000	25,000

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GMP Capital Trust	Trust Units	Ciccione, Leo	7	05/03/2007	10	20.75	0	-25,000
Goderich Elevators Limited	Common Shares	Carter, Ian Kirkpatrick	4	14/03/2007	11	35	5,082	1,000
Gold Reserve Inc.	Common Shares Class A Common Shares	McChesney, Patrick	4	09/03/2007	10	4.16	56,157	-5,000
Gold Reserve Inc.	Common Shares Class A Common Shares	McChesney, Patrick	4	12/03/2007	10	4.61	51,157	-5,000
Gold Reserve Inc.	Common Shares Class A Common Shares	McChesney, Patrick	4	12/03/2007	10	4.38	47,957	-3,200
Gold Reserve Inc.	Common Shares Class A Common Shares	McChesney, Patrick	4	12/03/2007	10	4.39	46,157	-1,800
Goldcorp Inc.	Common Shares	Hall, Lindsay Albert	5	13/03/2007	57		8,000	7,500
Goldcorp Inc.	Rights	Hall, Lindsay Albert	5	13/03/2007	57		22,500	-7,500
Goldcrest Resources Ltd. (formerly Ventrur Capital Corporation)	Options	Bullock, Kevin	4, 6, 5	07/03/2007	50	0.4	1,150,000	400,000
Goldcrest Resources Ltd. (formerly Ventrur Capital Corporation)	Options	Whittall, Robert Francis	4, 5	07/03/2007	50	0.4	1,020,000	400,000
Golden Peaks Resources Ltd.	Common Shares	Downes, Kieran	4, 5	28/02/2007	47	2.45	231,000	-3,500
Golden Peaks Resources Ltd.	Common Shares	Downes, Kieran	4, 5	28/02/2007	97	2.51	225,452	-5,548
Golden Peaks Resources Ltd.	Common Shares	Downes, Kieran	4, 5	28/02/2007	97	2.51	204,908	5,548
Goldstake Explorations Inc.	Options SOP	Cleaver, Robert Bruce	4	19/02/2007	50		6,861,599	2,500,000
Goldstake Explorations Inc.	Options SOP	McAlpine, Charles L.	4	19/02/2007	50		3,030,000	800,000
Gowest Amalgamated Resources Ltd.	Options	Bradshaw, Michael Peter	4	15/03/2007	52		165,000	-20,000
Gowest Amalgamated Resources Ltd.	Options	Bradshaw, Ronald	4, 5	15/03/2007	52		640,000	-150,000
Gowest Amalgamated Resources Ltd.	Options	Del Guidice, Bruce	4	15/03/2007	52		250,000	-20,000
Great Panther Resources Limited	Common Shares	Brown, Robert Fergus	5	25/05/2004	00			
Great Panther Resources Limited	Common Shares	Brown, Robert Fergus	5	16/09/2006	51	0.45	20,000	20,000
Great Panther Resources Limited	Common Shares	Brown, Robert Fergus	5	25/09/2006	10	1.75	0	-20,000
Great Panther Resources Limited	Common Shares	Brown, Robert Fergus	5	12/01/2007	10	2.3	-20,000	-20,000
Great Panther Resources Limited	Common Shares	Brown, Robert Fergus	5	15/01/2007	51	0.45	0	20,000
Great Panther Resources Limited	Options	Brown, Robert Fergus	5	16/09/2006	51			20,000
Great Panther Resources Limited	Options	Brown, Robert Fergus	5	16/09/2006	51		255,000	-20,000
Great Panther Resources Limited	Options	Brown, Robert Fergus	5	07/12/2006	50		330,000	75,000
Great Panther Resources Limited	Options	Brown, Robert Fergus	5	15/01/2007	51		310,000	-20,000
Great-West Lifeco Inc.	Common Shares	Asper, Gail Sheryl	4	14/03/2007	10	35.16	3,000	2,000
Great-West Lifeco Inc.	Options Common Share - Stock Options	Corbett, S. Mark	7	12/03/2007	50	37.222		90,000
Great-West Lifeco Inc.	Options Common Share - Stock Options	Corbett, S. Mark	7	12/03/2007	50	37.222	190,000	90,000
Great-West Lifeco Inc.	Options Common Share - Stock Options	Dueck, Leander Don	5	28/02/2007	50	37.222	103,000	55,000
Great-West Lifeco Inc.	Options Common Share - Stock Options	Dueck, Leander Don	5	01/03/2007	00		48,000	
Great-West Lifeco Inc.	Common Shares	Graye, Mitchell T.G.	5	09/03/2007	10	35.283	11,100	-43,700
Great-West Lifeco Inc.	Common Shares	Graye, Mitchell T.G.	5	12/03/2007	10	35.104	0	-11,100
Great-West Lifeco Inc.	Options Common Share - Stock Options	Hoffmann, Wayne T.	7	12/03/2007	50	37.222	190,000	90,000
Great-West Lifeco Inc.	Common Shares	Schwartz, Michael Stephen	5	31/12/2006	30	29.81	4,055	946
Great-West Lifeco Inc.	Options Common Share - Stock Options	Schwartz, Michael Stephen	5	12/03/2007	50	37.222	90,000	40,000
Grey Horse Capital Corporation	Options	Martinuk, Terrance	7	22/02/2007	00			

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Grey Horse Capital Corporation	Options	Martinuk, Terrance	7	06/03/2007	50		20,000	20,000
Grey Horse Capital Corporation	Common Shares	Reed, Kevin	4, 5	12/03/2007	10	6.98	332,081	1,400
Grey Horse Capital Corporation	Options	Reed, Kevin	4, 5	06/03/2007	50	6.95	309,581	159,581
Grey Horse Capital Corporation	Options	Smith, Paul G.	7, 5	06/03/2007	50	6.95	309,581	159,581
Grey Horse Capital Corporation	Options	Stevenson, Joy	7	15/02/2007	00			
Grey Horse Capital Corporation	Options	Stevenson, Joy	7	06/03/2007	50		10,000	10,000
Griffiths McBurney L.P.	Exchangeable Shares Class B Limited Partnership Units	Cicccone, Leo	4, 5	05/03/2007	36	20.75	42,978	-25,000
Groupe Bikini Village inc. (formerly Groupe Les Ailes de la Mode Inc.)	Common Shares	Marsilii, Joe	4	01/03/2007	00		50,000	
Groupe Bikini Village inc. (formerly Groupe Les Ailes de la Mode Inc.)	Common Shares	Marsilii, Joe	4	01/03/2007	00		100,000	
Growthgen Equity II Inc.	Common Shares	Leon, Craig	4, 5	06/12/2006	00			
Growthgen Equity II Inc.	Common Shares	Leon, Craig	4, 5	06/12/2006	00		500,001	
Growthgen Equity II Inc.	Common Shares	Pathak, Sumesh Paul	4	06/12/2006	00			
Growthgen Equity II Inc.	Common Shares	Pathak, Sumesh Paul	4	06/12/2006	00		83,333	
Growthgen Equity II Inc.	Common Shares	Pundit, Manoj	4	06/12/2006	00			
Growthgen Equity II Inc.	Common Shares	Pundit, Manoj	4	06/12/2006	00		83,333	
Growthgen Equity Inc.	Common Shares	Gibbs, Donald	3, 4, 7, 5	09/03/2007	00			
Growthgen Equity Inc.	Common Shares	Gibbs, Donald	3, 4, 7, 5	09/03/2007	11	0.5	80,000	80,000
Growthgen Equity Inc.	Common Shares	Gibbs, Donald	3, 4, 7, 5	09/03/2007	22		2,053,790	1,973,790
Growthgen Equity Inc.	Common Shares	Kitai, Anton	3, 4, 7, 5	09/03/2007	00			
Growthgen Equity Inc.	Common Shares	Kitai, Anton	3, 4, 7, 5	09/03/2007	22		2,870,866	2,870,866
Growthgen Equity Inc.	Common Shares	Labelle, Paul	3, 7, 5	09/03/2007	00			
Growthgen Equity Inc.	Common Shares	Labelle, Paul	3, 7, 5	09/03/2007	22		2,870,866	2,870,866
Growthgen Equity Inc.	Common Shares	Parker, Robert	3, 7, 5	09/03/2007	00			
Growthgen Equity Inc.	Common Shares	Parker, Robert	3, 7, 5	09/03/2007	22		2,870,866	2,870,866
Gryphon Gold Corporation	Options	Craig, Steven Doderic	5	06/03/2007	50	0.8	275,000	50,000
Gryphon Gold Corporation	Options	Kang, Rajwant Singh	5	06/03/2007	50	0.8	150,000	75,000
Gryphon Gold Corporation	Common Shares	Ker, Anthony David John	4, 5	05/03/2007	90		600,000	-5,000
Gryphon Gold Corporation	Common Shares	Ker, Anthony David John	4, 5	05/03/2007	90		375,000	5,000
Gryphon Gold Corporation	Options	Ker, Anthony David John	4, 5	06/03/2007	50	0.8	750,000	100,000
Gryphon Gold Corporation	Options	Longinotti, Michael	5	06/03/2007	50	0.8	350,000	100,000
Gryphon Gold Corporation	Options	Matter, Albert	4, 5	06/03/2007	50	0.8	775,000	100,000
GSI Group Inc.	Common Shares	Bowen, Robert	5	10/03/2007	30		26,664	-12,276
GSI Group Inc.	Common Shares	Federico, Nino	5	10/03/2007	30		54,304	-11,160
GSI Group Inc.	Common Shares	Kew, Stephen	5	10/03/2007	30		41,160	-7,440
GSI Group Inc.	Common Shares	Lyne, Daniel J	5	10/03/2007	30		66,160	-7,440
GSI Group Inc.	Common Shares	Pelsue, Kurt	5	10/03/2007	30		32,075	-7,440
GSI Group Inc.	Common Shares	Pond, Byron	4	14/03/2007	10	8.93	11,742	342
GSI Group Inc.	Options	Pond, Byron	4	14/03/2007	51	8.93	80,000	-10,000
GSI Group Inc.	Common Shares	Sansouci, Ray	5	10/03/2007	30		50,240	-11,160
GSI Group Inc.	Common Shares	Stukalin, Felix	5	10/03/2007	30		31,160	-7,440
GSI Group Inc.	Common Shares	Webb, Stephen	5	10/03/2007	30		41,160	-7,440
Guardian Capital Group Limited	Non-Voting Shares Class A	Rotman, Joseph L.	3	08/03/2007	10	12.99	139,390	-10,500
Guardian Capital Group Limited	Non-Voting Shares Class A	Rotman, Joseph L.	3	08/03/2007	10	12.99	133,390	-6,000
Guyana Goldfields Inc.	Options	Bondy, Robert Allan	4	07/03/2007	00		200,000	
Guyana Goldfields Inc.	Common Shares	po, alexander	4	14/03/2007	10	9.2	114,000	-2,000
Guyana Goldfields Inc.	Common Shares	po, alexander	4	15/03/2007	10	9.3	112,000	-2,000
H&R Real Estate Investment Trust	Units	Rutman, Ronald C.	4	05/03/2007	10	25.13	30,677	600
H&R Real Estate Investment Trust	Units	Rutman, Ronald C.	4	05/03/2007	10	25.19	31,177	500
H&R Real Estate Investment Trust	Units	Rutman, Ronald C.	4	05/03/2007	10	25.2	33,677	2,500
H&R Real Estate Investment Trust	Units	Rutman, Ronald C.	4	05/03/2007	10	25.2	15,195	200
H&R Real Estate Investment Trust	Units	Rutman, Ronald C.	4	05/03/2007	10	25.19	14,641	500
H&R Real Estate Investment Trust	Units	Rutman, Ronald C.	4	05/03/2007	10	25.2	14,908	200
Hammond Power Solutions Inc.	Common Shares Class A	HUETHER, CHRIS	5	09/03/2007	10	1.93	12,011	12,000

**Insider Reporting**

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Hammond Power Solutions Inc.	Options Plan July 22 2005	HUETHER, CHRIS	5	09/03/2007	51		23,000	-12,000
Hammond Power Solutions Inc.	Common Shares Class A	Raftis, Francis A	5	09/03/2007	10	10.59	62,500	-10,000
Harris Steel Group Inc.	Common Shares	Buchanan, Julian Judd	4	02/03/2007	22	46.25	0	-3,100
Hartco Income Fund	Trust Units	Lemieux, Michael	5	15/03/2007	10	3	1,160	-1,100
Heartland Resources Inc.	Options	Colby, Brad	4	24/11/2006	00		2,500,000	
Heartland Resources Inc.	Options	Colby, Brad	4	01/03/2007	50	0.85	2,950,000	450,000
Heartland Resources Inc.	Options	Howatt, Sharon	5	21/11/2006	00		50,000	
Heartland Resources Inc.	Options	Howatt, Sharon	5	01/03/2007	50	0.85	100,000	50,000
Heartland Resources Inc.	Options	Shields, Gerald Joseph	4, 5	21/11/2006	00		200,000	
Heartland Resources Inc.	Options	Shields, Gerald Joseph	4, 5	01/03/2007	50	0.85	650,000	450,000
Heartland Resources Inc.	Options	Tingle, Brian	4	24/11/2006	00		50,000	
Heartland Resources Inc.	Options	Tingle, Brian	4	01/03/2007	50	0.85	500,000	450,000
Heroux-Devtek Inc.	Common Shares	ROBILLARD, Michel	5	07/03/2007	10	7.75	23	-580
Hi Ho Silver Resources Inc.	Common Shares	Fisher, Fred	3, 4, 5	15/02/2006	10	1.35		-5,000
Hi Ho Silver Resources Inc.	Common Shares	Fisher, Fred	3, 4, 5	15/02/2007	10	1.35	10,843,800	-5,000
Hi Ho Silver Resources Inc.	Common Shares	Fisher, Fred	3, 4, 5	05/03/2007	10	1.2	10,573,800	4,400
High Liner Foods Incorporated	Common Shares	Hennigar, David John	4, 6	13/03/2007	51	4.4	26,810	1,000
High Liner Foods Incorporated	Options	Hennigar, David John	4, 6	13/03/2007	51	4.4	13,000	-1,000
Highpine Oil & Gas Limited	Common Shares	Krusen, W. Andrew	4	27/06/2005	00			
Highpine Oil & Gas Limited	Common Shares	Krusen, W. Andrew	4	15/03/2007	10	12.1	5,000	5,000
Home Capital Group Inc.	Common Shares	Kyprianou, Nicolaos K.	5	09/03/2007	10	35.9		1,000
Home Capital Group Inc.	Common Shares	Kyprianou, Nicolaos K.	5	09/03/2007	10	35.9	48,650	1,000
Home Capital Group Inc.	Common Shares	Mitchell, Robert A.	4	09/03/2007	10	36	8,800	-1,200
Home Capital Group Inc.	Common Shares	Mitchell, Robert A.	4	09/03/2007	10	35.9	6,800	-2,000
Home Capital Group Inc.	Common Shares	Mitchell, Robert A.	4	09/03/2007	10	35.91	6,700	-100
Home Capital Group Inc.	Common Shares	Mitchell, Robert A.	4	09/03/2007	10	35.61	6,500	-200
Home Capital Group Inc.	Common Shares	Mitchell, Robert A.	4	09/03/2007	10	35.41	6,400	-100
Home Capital Group Inc.	Common Shares	Mitchell, Robert A.	4	09/03/2007	10	35.46	6,300	-100
Home Capital Group Inc.	Common Shares	Mitchell, Robert A.	4	09/03/2007	10	35.45	6,100	-200
Home Capital Group Inc.	Common Shares	Mitchell, Robert A.	4	09/03/2007	10	35.42	6,000	-100
HTN Inc. (formerly Consolitech Invest Corp.)	Common Shares	McDonald, Robert Arthur Charles	4	12/03/2007	10	0.015	68,287	-110,000
HTR Total Return Fund (formerly HORIZON Total Return Fund)	Trust Units	Brasseur, Murray	4, 5	06/03/2007	10	8.9	176,000	3,500
HTR Total Return Fund (formerly HORIZON Total Return Fund)	Trust Units	Brasseur, Murray	4, 5	06/03/2007	10	8.9	176,500	500
HTR Total Return Fund (formerly HORIZON Total Return Fund)	Trust Units	Brasseur, Murray	4, 5	06/03/2007	10	8.9	177,500	1,000
HTR Total Return Fund (formerly HORIZON Total Return Fund)	Trust Units	Brasseur, Murray	4, 5	07/03/2007	10	8.8906	179,100	1,600
HTR Total Return Fund (formerly HORIZON Total Return Fund)	Trust Units	HTR Total Return Fund	1	09/03/2007	38	8.8	248,800	3,200
HTR Total Return Fund (formerly HORIZON Total Return Fund)	Trust Units	HTR Total Return Fund	1	09/03/2007	38	8.9	249,200	400
HTR Total Return Fund (formerly HORIZON Total Return Fund)	Trust Units	HTR Total Return Fund	1	12/03/2007	38	8.83	251,600	2,400
HTR Total Return Fund (formerly HORIZON Total Return Fund)	Trust Units	HTR Total Return Fund	1	12/03/2007	38	8.9	252,400	800
HTR Total Return Fund (formerly HORIZON Total Return Fund)	Trust Units	HTR Total Return Fund	1	13/03/2007	38	8.83	256,300	3,900
HUSKY ENERGY INC.	Options	Ingram, Donald Richard	5	13/03/2007	59	23.48	33,334	-16,000
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	09/01/2006	30	5.4088	3,960	95
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	24/01/2006	30	5.0736	4,061	101
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	08/02/2006	30	4.9702	4,165	104

**Insider Reporting**

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Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	21/02/2006	30	4.8851	4,270	105
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	06/03/2006	30	5.6042	4,375	105
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	20/03/2006	30	5.6042	4,467	92
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	03/04/2006	30	5.5141	4,560	93
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	17/04/2006	30	6.3114	4,641	81
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	01/05/2006	30	6.1167	4,725	84
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	16/05/2006	30	6.1807	4,808	83
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	06/06/2006	30	5.9782	4,872	64
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	20/06/2006	30	4.8325	5,005	133
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	27/06/2006	30	4.8524	5,137	132
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	10/07/2006	30	4.9088	5,268	131
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	24/07/2006	30	4.8729	5,400	132
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	08/08/2006	30	4.849	5,532	132
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	21/08/2006	30	5.0604	5,659	127
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	05/09/2006	30	5.0146	5,786	127
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	18/09/2006	30	4.6896	5,923	137
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	02/10/2006	30	4.728	6,059	136
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	13/10/2006	30	4.8874	6,168	109
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	30/10/2006	30	4.8163	6,279	111
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	01/11/2006	35	4.8725	6,304	25
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	13/11/2006	30	4.776	6,295	-9
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	27/11/2006	30	4.75	6,304	9
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	11/12/2006	30	5.17	6,314	10
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	27/12/2006	30	5.04	6,325	11
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	09/01/2007	30	5.58	6,335	10
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	22/01/2007	30	5.45	6,346	11
Husky Injection Molding Systems Ltd.	Common Shares	Carlton, Keith	5	01/02/2007	35	5.7	6,375	29
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	31/01/2006	30	5.2894	10,871	76
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	28/02/2006	30	4.9339	10,952	81
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	31/03/2006	30	5.506	11,061	109
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	28/04/2006	30	6.1024	11,090	29
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	01/05/2006	30	6.102	11,092	2
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	15/07/2006	30	4.62	11,095	3
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	01/11/2006	35	4.8592	11,141	46
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	03/11/2006	30	4.8003	11,153	12
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	09/01/2007	30	5.3486	11,657	504

**Insider Reporting**

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Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	01/02/2007	35	5.5697	11,699	42
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	09/01/2006	30	5.12	6,966	75
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	24/01/2006	30	5.39	7,045	79
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	08/02/2006	30	4.9	7,127	82
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	21/02/2006	30	4.9	7,209	82
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	06/03/2006	30	4.94	7,292	83
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	20/03/2006	30	4.94	7,365	73
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	03/04/2006	30	5.65	7,438	73
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	11/04/2006	30	6.25	1,940	-5,498
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	01/11/2006	35	4.71	1,948	8
Husky Injection Molding Systems Ltd.	Common Shares	McKendry, Michael	5	01/02/2007	35	5.7	1,955	7
Hy-Drive Technologies Ltd.	Common Shares	Burgess, Charles Douglas	4	05/03/2007	51	0.11	574,985	100,000
Hy-Drive Technologies Ltd.	Common Shares	Burgess, Charles Douglas	4	08/03/2007	10	3.12	514,985	-60,000
Hy-Drive Technologies Ltd.	Options	Burgess, Charles Douglas	4	05/03/2007	51			100,000
Hy-Drive Technologies Ltd.	Options	Burgess, Charles Douglas	4	05/03/2007	51		360,000	-100,000
IAMGOLD Corporation	Common Shares	Edey, Grant Arnold	5	09/03/2007	57	9.05	18,530	2,033
IAMGOLD Corporation	Restricted Share Awards	Edey, Grant Arnold	5	09/03/2007	57	9.05	10,667	-2,033
Iberian Minerals Corp.	Common Shares	Brewster, Norman	4, 5	05/03/2007	10	1.34	703,559	2,000
Iberian Minerals Corp.	Common Shares	Brewster, Norman	4, 5	05/03/2007	10	1.34	312,497	1,600
Iberian Minerals Corp.	Common Shares	Brewster, Norman	4, 5	13/03/2007	10	1.4	302,497	-10,000
IGM Financial Inc.	Common Shares	Adelson, Eric	7	31/12/2006	30	47.996	2,267	328
IGM Financial Inc.	Common Shares	Backman, Todd	7	31/12/2006	30	47.97	3,736	528
IGM Financial Inc.	Common Shares	Caticala, John	7	31/12/2006	30	47.937	2,082	330
IGM Financial Inc.	Common Shares	Cunningham, Philip	7	31/12/2006	30	49.095	890	27
IGM Financial Inc.	Common Shares	Dale, John	7	31/12/2006	30	47.907	2,336	417
IGM Financial Inc.	Common Shares	Dalglish, Andrew	7	31/12/2006	30	47.938	4,043	638
IGM Financial Inc.	Common Shares	Dao, Huynh-Mai	1	04/10/2006	00			
IGM Financial Inc.	Common Shares	Dao, Huynh-Mai	1	31/12/2006	30	48.285	91	91
IGM Financial Inc.	Common Shares	Dawkins, Peter	7	31/12/2006	30	47.857	3,301	744
IGM Financial Inc.	Common Shares	Feather, David	7	31/12/2006	30	47.902	4,388	802
IGM Financial Inc.	Common Shares	Febbraro, Samuel Mario Rocco	8	10/05/2004	00			
IGM Financial Inc.	Common Shares	Febbraro, Samuel Mario Rocco	8	29/12/2006	30	48.232	42	42
IGM Financial Inc.	Common Shares	Fernandez, Darryl	8	10/05/2004	00			
IGM Financial Inc.	Common Shares	Fernandez, Darryl	8	29/12/2006	30	48.18	52	52
IGM Financial Inc.	Common Shares	Franklin, Scott Walter	8	10/05/2004	00			
IGM Financial Inc.	Common Shares	Franklin, Scott Walter	8	29/12/2006	30	48.18	52	52
IGM Financial Inc.	Common Shares	Kassies, Ronald	8	29/12/2006	30	48.232	31	31
IGM Financial Inc.	Common Shares	Kassies, Ronald	8	01/03/2007	00			
IGM Financial Inc.	Common Shares	Kinzel, Mark Richard	7	31/12/2006	30	47.9	1,117	206
IGM Financial Inc.	Common Shares	Meehan, Stephen J.	8, 7	12/03/2007	10	50.16	12,256	-3,000
IGM Financial Inc.	Common Shares	Meehan, Stephen J.	8, 7	10/05/2004	00			
IGM Financial Inc.	Common Shares	Meehan, Stephen J.	8, 7	29/12/2006	30	48.232	58	58
IGM Financial Inc.	Common Shares	Merchand, Edward	7	31/12/2006	30	47.934	2,408	387
IGM Financial Inc.	Common Shares	O'Sullivan, Terrence	7	31/12/2006	30	47.978	3,871	532
IGM Financial Inc.	Common Shares	Penman, Alexander Scott	7	31/12/2006	30	48.67	13,502	573
IGM Financial Inc.	Common Shares	Regan, Kevin Ernest	5	31/12/2006	30	47.85	839	198
IGM Financial Inc.	Common Shares	Reynolds, Christopher Shane	8, 7	10/05/2004	00			
IGM Financial Inc.	Common Shares	Reynolds, Christopher Shane	8, 7	29/12/2006	30	48.18	73	73
IGM Financial Inc.	Common Shares	Shaw, David	7	31/12/2006	30	47.967	1,838	277
IGM Financial Inc.	Common Shares	Sinclair, Scott	7	31/12/2006	30	47.864	1,347	279
IGM Financial Inc.	Common Shares	Smith, Don	7	31/12/2006	30	47.935	2,466	394
IGM Financial Inc.	Common Shares	Taylor, Murray John	4, 5	31/12/2006	30	47.98	1,624	221
IGM Financial Inc.	Common Shares	Tretiak, Gregory Dennis	5	06/03/2007	51	25.66	93,746	3,897
IGM Financial Inc.	Common Shares	Vickers, Lynn	7	31/12/2006	30	47.93	1,838	301

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IGM Financial Inc.	Common Shares	Warren, Allan	7	31/12/2006	30	47.946	3,503	537
IGM Financial Inc.	Common Shares	Wilton, Walter Gary	5	31/12/2006	30	47.85	839	197
IGM Financial Inc.	Common Shares	Zakaluk, Graham	7	01/07/2006	00			
IGM Financial Inc.	Common Shares	Zakaluk, Graham	7	01/07/2006	00			
IGM Financial Inc.	Common Shares	Zakaluk, Graham	7	01/07/2006	00			
IGM Financial Inc.	Common Shares	Zakaluk, Graham	7	01/07/2006	00			
IGM Financial Inc.	Common Shares	Zakaluk, Graham	7	01/07/2006	00			
IGM Financial Inc.	Common Shares	Zakaluk, Graham	7	01/07/2006	00		642	
IGM Financial Inc.	Common Shares	Zakaluk, Graham	7	31/12/2006	30	47.93	742	100
IMA Exploration Inc.	Common Shares	Carlson, Gerald George	4, 5	06/03/2007	10	0.8	78,500	-10,000
IMA Exploration Inc.	Common Shares	Carlson, Gerald George	4, 5	06/03/2007	10	0.76	70,000	-8,500
IMA Exploration Inc.	Common Shares	Carlson, Gerald George	4, 5	07/03/2007	10	0.81	62,000	-8,000
IMA Exploration Inc.	Common Shares	Horton, David Joseph	4	29/06/2004	00		200	
IMA Exploration Inc.	Options	Horton, David Joseph	4	26/08/2004	47	1.4		50,000
IMA Exploration Inc.	Options	Horton, David Joseph	4	26/08/2004	47	1.87		50,000
IMA Exploration Inc.	Options	Horton, David Joseph	4	16/03/2005	46		130,000	30,000
IMA Exploration Inc.	Options	Horton, David Joseph	4	22/06/2006	46		160,000	30,000
IMA Exploration Inc.	Warrants	Horton, David Joseph	4	29/06/2004	00		100	
Imperial Oil Limited	Common Shares	Exxon Mobil Corporation	3	05/03/2007	22	40.4	658,373,017	-233,526
Imperial Oil Limited	Common Shares	Exxon Mobil Corporation	3	06/03/2007	22	41.29	658,139,491	-233,526
Imperial Oil Limited	Common Shares	Exxon Mobil Corporation	3	07/03/2007	22	41.89	657,905,965	-233,526
Imperial Oil Limited	Common Shares	Exxon Mobil Corporation	3	08/03/2007	22	41.83	657,672,439	-233,526
Imperial Oil Limited	Common Shares	Exxon Mobil Corporation	3	09/03/2007	22	41.95	657,438,913	-233,526
Imperial Oil Limited	Common Shares	Imperial Oil Limited	1	05/03/2007	38	40.101	102,000	102,000
Imperial Oil Limited	Common Shares	Imperial Oil Limited	1	05/03/2007	38	40.101	0	-102,000
Imperial Oil Limited	Common Shares	Imperial Oil Limited	1	06/03/2007	38	41.227	102,000	102,000
Imperial Oil Limited	Common Shares	Imperial Oil Limited	1	06/03/2007	38	41.227	0	-102,000
Imperial Oil Limited	Common Shares	Imperial Oil Limited	1	07/03/2007	38	41.777	102,000	102,000
Imperial Oil Limited	Common Shares	Imperial Oil Limited	1	07/03/2007	38	41.777	0	-102,000
Imperial Oil Limited	Common Shares	Imperial Oil Limited	1	08/03/2007	38	41.973	102,000	102,000
Imperial Oil Limited	Common Shares	Imperial Oil Limited	1	08/03/2007	38	41.973	0	-102,000
Imperial Oil Limited	Common Shares	Imperial Oil Limited	1	09/03/2007	38	42.164	102,000	102,000
Imperial Oil Limited	Common Shares	Imperial Oil Limited	1	09/03/2007	38	42.164	0	-102,000
Infolink Technologies Ltd.	Common Shares	Correia, Cesar	4, 5	07/03/2007	10	0.038	13,664,549	-124,000
Inspiration Mining Corporation	Common Shares	Padgham, William Albert	4	20/02/2001	00		50,000	
Inspiration Mining Corporation	Common Shares	Padgham, William Albert	4	07/03/2007	10	2.2	30,000	-20,000
INTEGRATED ASSET MANAGEMENT CORP.	Common Shares	Atkins, David Hedley	4	07/03/2007	10	1.69	12,400	5,400
INTEGRATED ASSET MANAGEMENT CORP.	Common Shares	Atkins, David Hedley	4	07/03/2007	10	1.7	14,000	1,600
INTEGRATED ASSET MANAGEMENT CORP.	Options	Bill, Conor	7	02/03/2007	00			
INTEGRATED ASSET MANAGEMENT CORP.	Options	Bill, Conor	7	02/03/2007	22	2.1	53,571	53,571
INTEGRATED ASSET MANAGEMENT CORP.	Options	Chodos, Peter F.	2	15/07/2006	00			
INTEGRATED ASSET MANAGEMENT CORP.	Options	Chodos, Peter F.	2	02/03/2007	36	2.1	53,571	53,571
INTEGRATED ASSET MANAGEMENT CORP.	Common Shares	Mather, David George	5	14/03/2007	51	1	280,000	250,000
INTEGRATED ASSET MANAGEMENT CORP.	Options	Mather, David George	5	14/03/2007	51	1	30,000	-250,000
INTEGRATED ASSET MANAGEMENT CORP.	Common Shares	Scobie, David Andrew	5	01/09/2004	00			
INTEGRATED ASSET MANAGEMENT CORP.	Common Shares	Scobie, David Andrew	5	02/03/2007	22	1.7	72,619	72,619
INTEGRATED ASSET MANAGEMENT CORP.	Options	Scobie, David Andrew	5	01/09/2004	00			
INTEGRATED ASSET MANAGEMENT CORP.	Options	Scobie, David Andrew	5	02/03/2007	22		17,857	17,857
INTEGRATED ASSET MANAGEMENT CORP.	Options	Wanstall, James Sebastian	5	02/03/2007	00			
INTEGRATED ASSET MANAGEMENT CORP.	Options	Wanstall, James Sebastian	5	02/03/2007	00			
INTEGRATED ASSET MANAGEMENT CORP.	Options	Wanstall, James Sebastian	5	02/03/2007	50	2.8	53,571	53,571
Intermap Technologies Corporation	Common Shares Class A	Bullock, Brian Lee	4	09/03/2007	36	3.4	269,459	120,000
Intermap Technologies Corporation	Common Shares Class A	Bullock, Michael Evan	7	29/07/2004	51	1.5	45,402	12,000
Intermap Technologies Corporation	Common Shares Class A	Bullock, Michael Evan	7	01/03/2005	51	1.75	55,797	16,000

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Intermap Technologies Corporation	Common Shares Class A	Bullock, Michael Evan	7	05/05/2006	51	4	78,297	30,000
Intermap Technologies Corporation	Options	Bullock, Michael Evan	7	29/07/2004	51	1.5		12,000
Intermap Technologies Corporation	Options	Bullock, Michael Evan	7	29/07/2004	51	1.5	66,000	-12,000
Intermap Technologies Corporation	Options	Bullock, Michael Evan	7	01/03/2005	51	1.75		16,000
Intermap Technologies Corporation	Options	Bullock, Michael Evan	7	01/03/2005	51	1.75	50,000	-16,000
Intermap Technologies Corporation	Options	Bullock, Michael Evan	7	05/05/2006	51	4		30,000
Intermap Technologies Corporation	Options	Bullock, Michael Evan	7	05/05/2006	51	4	40,000	-30,000
International Forest Products Limited	Subordinate Voting Shares Class A	International Forest Products Limited	1	06/03/2007	38	8	18,800	18,800
International Forest Products Limited	Subordinate Voting Shares Class A	International Forest Products Limited	1	08/03/2007	38	7.9639	31,000	12,200
International Forest Products Limited	Subordinate Voting Shares Class A	International Forest Products Limited	1	09/03/2007	38	8	39,000	8,000
International Forest Products Limited	Subordinate Voting Shares Class A	International Forest Products Limited	1	12/03/2007	38	8	53,900	14,900
International Forest Products Limited	Subordinate Voting Shares Class A	International Forest Products Limited	1	13/03/2007	38	8	65,500	11,600
International Forest Products Limited	Subordinate Voting Shares Class A	International Forest Products Limited	1	14/03/2007	38	8	70,500	5,000
International Forest Products Limited	Subordinate Voting Shares Class A	International Forest Products Limited	1	14/03/2007	38	8	0	-70,500
International X-Chequer Resources Inc.	Options	Hunter, Richard	4, 5	04/09/2001	00			
International X-Chequer Resources Inc.	Options	Hunter, Richard	4, 5	12/03/2007	50	0.24	25,000	25,000
International X-Chequer Resources Inc.	Options	Nickerson, Dave	4	09/06/2003	00			
International X-Chequer Resources Inc.	Options	Nickerson, Dave	4	12/03/2007	50		25,000	25,000
International X-Chequer Resources Inc.	Common Shares	SHAFFER, LAARA	4	01/03/1996	00			
International X-Chequer Resources Inc.	Common Shares	SHAFFER, LAARA	4	09/03/2007	51	0.18	50,000	50,000
International X-Chequer Resources Inc.	Options	SHAFFER, LAARA	4	09/03/2007	51	0.18	0	-50,000
International X-Chequer Resources Inc.	Options	SHAFFER, LAARA	4	13/03/2007	50	0.24	50,000	50,000
InterRent Real Estate Investment Trust	Trust Units	Newman, G. Michael	3, 4, 5	05/03/2007	10	5.3	27,950	2,500
InterRent Real Estate Investment Trust	Trust Units	Newman, G. Michael	3, 4, 5	09/03/2007	10	5.2	28,950	1,000
IPICO Inc.	Options	Anderson, Francis Bushe Blain	4, 5	28/02/2007	46	1	527,500	150,000
Iseemedia Inc.	Common Shares	Berman, David	5	01/03/2005	00			
Iseemedia Inc.	Common Shares	Berman, David	5	15/03/2007	10	0.51	10,000	10,000
Ivanhoe Energy Inc.	Common Shares	Daniel, Leon	4, 5	13/03/2007	97	1.94	680,016	42,783
Ivanhoe Energy Inc.	Common Shares	Lancaster, W. Gordon	5	13/03/2007	97	1.94	51,451	28,351
Ivanhoe Energy Inc.	Common Shares	Martin, David	4, 5	13/03/2007	97	1.94	973,069	38,660
Ivanhoe Mines Ltd.	Options	Barone, Catherine	5	09/03/2007	50	13.29	65,000	25,000
Ivanhoe Mines Ltd.	Options	Kaushik, Rajiv	7	09/03/2007	50	13.29	86,000	50,000
Ivanhoe Mines Ltd.	Options	Masse, Pierre	5	09/03/2007	50	13.29	160,000	35,000
Jovian Capital Corporation	Common Shares	Ali, Fiona	5	07/06/2006	00			
Jovian Capital Corporation	Common Shares	Ali, Fiona	5	15/02/2007	30	0.89	5,068	5,068
JUMBO PETROLEUM CORPORATION	Common Shares	Christensen, W. Frederick	3, 4, 5	06/03/2007	11	0.05	7,860,929	-3,000,000
JUMBO PETROLEUM CORPORATION	Common Shares	Zebrex Holdings Inc.	3	06/03/2007	11	0.05	9,094,000	-3,000,000
JumpTV Inc.	Common Shares	Bush, Kriss	5	28/02/2007	97		149,060	2,604
JumpTV Inc.	Restricted Shares	Bush, Kriss	5	28/02/2007	97		101,564	-2,604
JumpTV Inc.	Common Shares	Reid, Jason Bradley	5	28/02/2007	97		152,107	312
JumpTV Inc.	Restricted Shares	Reid, Jason Bradley	5	28/02/2007	97		8,760	-312
Junex Inc.	Common Shares	Lavoie, Mathieu	5	16/03/2007	00		2,840	
Junex Inc.	Common Shares	Lavoie, Mathieu	5	16/03/2007	00		4,500	
Junex Inc.	Options	Lavoie, Mathieu	5	16/03/2007	00		70,000	

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Jura Energy Corporation	Common Shares	Garner, Graham S.	4, 5	06/03/2007	10	0.92		4,000
Jura Energy Corporation	Common Shares	Garner, Graham S.	4, 5	06/03/2007	10	0.96		10,000
Jura Energy Corporation	Common Shares	Garner, Graham S.	4, 5	06/03/2007	10	0.95	182,500	20,000
Jura Energy Corporation	Common Shares	Garner, Graham S.	4, 5	09/03/2007	10	0.92	186,500	4,000
Jura Energy Corporation	Common Shares	Garner, Graham S.	4, 5	09/03/2007	10	0.96	196,500	10,000
Kent Exploration Inc.	Common Shares	SIMON, Donald Antony	4	09/03/2007	10	0.167	229,600	9,000
Kent Exploration Inc.	Common Shares	SIMON, Donald Antony	4	14/03/2007	10	0.17	234,600	5,000
Kent Exploration Inc.	Common Shares	SIMON, Donald Antony	4	15/03/2007	10	0.17	244,600	10,000
Kent Exploration Inc.	Common Shares	SIMON, Donald Antony	4	16/03/2007	10	0.175	249,600	5,000
Keyera Facilities Income Fund	Trust Units	Sentes, David A.	5	30/05/2003	00			
Keyera Facilities Income Fund	Trust Units	Sentes, David A.	5	09/03/2007	10	16.65	500	500
Keyera Facilities Income Fund	Trust Units	Sentes, David A.	5	09/03/2007	10	16.66	8,238	300
Keyera Facilities Income Fund	Trust Units	Sentes, David A.	5	09/03/2007	10	16.69	8,738	500
Keyera Facilities Income Fund	Trust Units	Sentes, David A.	5	09/03/2007	10	16.77	9,438	700
KHAN RESOURCES INC.	Common Shares	Arsenault, Donald A.	5	06/03/2007	51	1	55,000	50,000
KHAN RESOURCES INC.	Options	Arsenault, Donald A.	5	06/03/2007	51	1	332,625	-50,000
KHAN RESOURCES INC.	Options	Caldwell, Paul Douglas	5	14/08/2006	00		75,000	
KHAN RESOURCES INC.	Options	Caldwell, Paul Douglas	5	05/03/2007	50		135,000	60,000
KHAN RESOURCES INC.	Options	Doak, James Basil Charles	4	05/03/2007	50		500,000	100,000
KHAN RESOURCES INC.	Options	Edey, Grant Arnold	4	15/02/2007	00			
KHAN RESOURCES INC.	Options	Edey, Grant Arnold	4	01/03/2007	50	3.53	200,000	200,000
KHAN RESOURCES INC.	Common Shares	Hooper, Peter J.	4	26/07/2006	00			
KHAN RESOURCES INC.	Common Shares	Hooper, Peter J.	4	07/03/2007	51	1.5	100,000	100,000
KHAN RESOURCES INC.	Options	Hooper, Peter J.	4	05/03/2007	50		400,000	100,000
KHAN RESOURCES INC.	Options	Hooper, Peter J.	4	07/03/2007	51	1.5	300,000	-100,000
KHAN RESOURCES INC.	Options	Kaplan, Robert Phillip	4	16/02/2007	00			
KHAN RESOURCES INC.	Options	Kaplan, Robert Phillip	4	05/03/2007	50		200,000	200,000
KHAN RESOURCES INC.	Common Shares	Murton, Kenneth G.	4	06/03/2007	51	0.5	291,000	125,000
KHAN RESOURCES INC.	Common Shares	Murton, Kenneth G.	4	08/03/2007	51	1	456,250	165,250
KHAN RESOURCES INC.	Common Shares	Murton, Kenneth G.	4	13/03/2007	10	4.01	451,250	-5,000
KHAN RESOURCES INC.	Common Shares	Murton, Kenneth G.	4	13/03/2007	10	4.05	441,250	-10,000
KHAN RESOURCES INC.	Common Shares	Murton, Kenneth G.	4	15/03/2007	10	4.03	425,250	-16,000
KHAN RESOURCES INC.	Common Shares	Murton, Kenneth G.	4	15/03/2007	10	4.01	415,250	-10,000
KHAN RESOURCES INC.	Options	Murton, Kenneth G.	4	05/03/2007	50		690,250	100,000
KHAN RESOURCES INC.	Options	Murton, Kenneth G.	4	08/03/2007	51	0.5	565,250	-125,000
KHAN RESOURCES INC.	Options	Murton, Kenneth G.	4	08/03/2007	51	1	400,000	-165,250
KHAN RESOURCES INC.	Options	Quick, Martin	4, 5	05/03/2007	50		700,000	200,000
La Quinta Resources Corporation	Common Shares	Morton, James William	4	14/03/2007	10	0.49	60,000	-10,000
LAB Research Inc.	Common Shares	Fonds de solidarité FTQ	3	24/11/2006	15		2,587,857	837,857
Laramide Resources Ltd.	Common Shares	Mullens, Peter James	4	12/03/2007	51	2.8	150,000	80,000
Laramide Resources Ltd.	Options	Mullens, Peter James	4	12/03/2007	51		370,000	-80,000
LAURENTIAN BANK OF CANADA	Common Shares	Banque Laurentienne du Canada	1	12/03/2007	97		0	-20,000
LAURENTIAN BANK OF CANADA	Unités d'actions différées	Biron, Ève-Lyne	4	31/01/2007	30	30.733	1,204	79
LAURENTIAN BANK OF CANADA	Unités d'actions différées	Biron, Ève-Lyne	4	01/02/2007	35	30.66	1,215	11
LAURENTIAN BANK OF CANADA	Common Shares	Hurtubise, Paul	5	09/03/2007	51	27.075	10,466	8,740
LAURENTIAN BANK OF CANADA	Common Shares	Hurtubise, Paul	5	09/03/2007	10	33.48	10,066	-400
LAURENTIAN BANK OF CANADA	Common Shares	Hurtubise, Paul	5	09/03/2007	10	33.42	7,166	-2,900
LAURENTIAN BANK OF CANADA	Common Shares	Hurtubise, Paul	5	09/03/2007	10	33.43	5,566	-1,600
LAURENTIAN BANK OF CANADA	Common Shares	Hurtubise, Paul	5	12/03/2007	10	33.097	1,726	-3,840
LAURENTIAN BANK OF CANADA	Options	Hurtubise, Paul	5	09/03/2007	51		10,663	-8,740
LAURENTIAN BANK OF CANADA	Unités d'actions différées	Michaud, Pierre	4	31/01/2007	30	30.733	17,803	649
LAURENTIAN BANK OF CANADA	Unités d'actions différées	Michaud, Pierre	4	01/02/2007	35	30.66	17,971	168
LEVON RESOURCES LTD.	Common Shares	Robertson, Gary Ralph	4	13/03/2007	10	0.1852	0	-100,000
LEVON RESOURCES LTD.	Warrants	Robertson, Gary Ralph	4	13/03/2007	54	0.12	0	-100,000

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LEVON RESOURCES LTD.	Warrants	Robertson, Gary Ralph	4	13/03/2007	54	0.12	100,000	100,000
LEVON RESOURCES LTD.	Common Shares	Tremblay, Ron Michael	4, 5	09/03/2007	10	0.175	6,812,500	10,000
Lifebank Corp.	Common Shares	Granger, Owen Ross	5	07/03/2007	00		25,000	
Lifebank Corp.	Common Shares	Granger, Owen Ross	5	07/03/2007	00		250,000	
Lifebank Corp.	Options	Granger, Owen Ross	5	07/03/2007	00			
Lifebank Corp.	Warrants	Granger, Owen Ross	5	07/03/2007	00			
Linamar Corporation	Common Shares	Linamar Corporation	1	14/03/2007	38	14.868	5,000	5,000
Linamar Corporation	Common Shares	Linamar Corporation	1	14/03/2007	38		0	-5,000
Linamar Corporation	Common Shares	Linamar Corporation	1	15/03/2007	38	14.86	1,000	1,000
Linamar Corporation	Common Shares	Linamar Corporation	1	15/03/2007	38		0	-1,000
Linamar Corporation	Common Shares	Linamar Corporation	1	15/03/2007	38	14.75	5,000	5,000
Linamar Corporation	Common Shares	Linamar Corporation	1	16/03/2007	38		0	-5,000
LionOre Mining International Ltd.	Common Shares	Bailey, Donald Charles	4, 5	13/03/2007	51	5.8	660,500	60,000
LionOre Mining International Ltd.	Common Shares	Bailey, Donald Charles	4, 5	13/03/2007	51	7.39	810,500	150,000
LionOre Mining International Ltd.	Common Shares	Bailey, Donald Charles	4, 5	13/03/2007	10	16.08	600,500	-210,000
LionOre Mining International Ltd.	Options	Bailey, Donald Charles	4, 5	13/03/2007	51	5.8	350,000	-60,000
LionOre Mining International Ltd.	Options	Bailey, Donald Charles	4, 5	13/03/2007	51	7.39	200,000	-150,000
LionOre Mining International Ltd.	Rights	Bailey, Donald Charles	4, 5	01/06/2003	00			
LionOre Mining International Ltd.	Rights	Bailey, Donald Charles	4, 5	07/03/2007	56		100,000	100,000
LionOre Mining International Ltd.	Rights	Breese, Peter	5	16/03/2006	00			
LionOre Mining International Ltd.	Rights	Breese, Peter	5	16/03/2006	00			
LionOre Mining International Ltd.	Rights	Breese, Peter	5	07/03/2007	56		104,699	104,699
LionOre Mining International Ltd.	Rights	Hill, Brian Alexander	7	17/01/2007	00			
LionOre Mining International Ltd.	Rights	Hill, Brian Alexander	7	07/03/2007	56		73,815	73,815
LionOre Mining International Ltd.	Rights	Hushovd, Oyvind	4	22/01/2003	00			
LionOre Mining International Ltd.	Rights	Hushovd, Oyvind	4	07/03/2007	56		25,000	25,000
LionOre Mining International Ltd.	Common Shares	Inkster, Marie	5	01/06/2003	00			
LionOre Mining International Ltd.	Common Shares	Inkster, Marie	5	07/03/2007	51	3.96	15,000	15,000
LionOre Mining International Ltd.	Common Shares	Inkster, Marie	5	07/03/2007	10	16.02	0	-15,000
LionOre Mining International Ltd.	Common Shares	Inkster, Marie	5	07/03/2007	51	5.8	15,000	15,000
LionOre Mining International Ltd.	Common Shares	Inkster, Marie	5	07/03/2007	10	16.02	0	-15,000
LionOre Mining International Ltd.	Common Shares	Inkster, Marie	5	07/03/2007	51	7.28	20,000	20,000
LionOre Mining International Ltd.	Common Shares	Inkster, Marie	5	07/03/2007	10	16.02	0	-20,000
LionOre Mining International Ltd.	Options	Inkster, Marie	5	07/03/2007	51	3.96	100,000	-15,000
LionOre Mining International Ltd.	Options	Inkster, Marie	5	07/03/2007	51	7.28	85,000	-15,000
LionOre Mining International Ltd.	Options	Inkster, Marie	5	07/03/2007	51	7.39	65,000	-20,000
LionOre Mining International Ltd.	Rights	Inkster, Marie	5	01/06/2003	00			
LionOre Mining International Ltd.	Rights	Inkster, Marie	5	07/03/2007	56		40,245	40,245
LionOre Mining International Ltd.	Common Shares	Mayers, Theodore Charles	4, 5	07/03/2007	51	50000	102,000	50,000
LionOre Mining International Ltd.	Common Shares	Mayers, Theodore Charles	4, 5	07/03/2007	10	16.42	52,000	-50,000
LionOre Mining International Ltd.	Options	Mayers, Theodore Charles	4, 5	07/03/2007	51	2.3	400,000	-50,000

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LionOre Mining International Ltd.	Rights	Mayers, Theodore Charles	4, 5	01/06/2003	00			
LionOre Mining International Ltd.	Rights	Mayers, Theodore Charles	4, 5	07/03/2007	56		81,133	81,133
LionOre Mining International Ltd.	Common Shares	Playford, Gilbert Earl	4	07/03/2007	10	16.47	600,000	-100,000
LionOre Mining International Ltd.	Rights	Playford, Gilbert Earl	4	01/06/2003	00			
LionOre Mining International Ltd.	Rights	Playford, Gilbert Earl	4	07/03/2007	56		25,000	25,000
LionOre Mining International Ltd.	Rights	Potgieter, Gerhard	7	08/01/2007	00			
LionOre Mining International Ltd.	Rights	Potgieter, Gerhard	7	07/03/2007	56			76,549
LionOre Mining International Ltd.	Rights	Potgieter, Gerhard	7	07/03/2007	56		76,594	76,594
LionOre Mining International Ltd.	Common Shares	Riopel, Louis-Marie	4	09/03/2007	51	6.38	100,000	25,000
LionOre Mining International Ltd.	Common Shares	Riopel, Louis-Marie	4	09/03/2007	51	7.28	125,000	25,000
LionOre Mining International Ltd.	Common Shares	Riopel, Louis-Marie	4	09/03/2007	51	7.39	150,000	25,000
LionOre Mining International Ltd.	Common Shares	Riopel, Louis-Marie	4	09/03/2007	10	16.02	75,000	-75,000
LionOre Mining International Ltd.	Options	Riopel, Louis-Marie	4	09/03/2007	51	6.38	75,000	-25,000
LionOre Mining International Ltd.	Options	Riopel, Louis-Marie	4	09/03/2007	51	7.28	50,000	-25,000
LionOre Mining International Ltd.	Options	Riopel, Louis-Marie	4	09/03/2007	51	7.39	25,000	-25,000
LionOre Mining International Ltd.	Options	Riopel, Louis-Marie	4	10/03/2007	51	6.38		-25,000
LionOre Mining International Ltd.	Rights	Riopel, Louis-Marie	4	01/06/2003	00			
LionOre Mining International Ltd.	Rights	Riopel, Louis-Marie	4	07/03/2007	56		25,000	25,000
LionOre Mining International Ltd.	Rights	Rodda, Mark	5	26/05/2006	00			
LionOre Mining International Ltd.	Rights	Rodda, Mark	5	07/03/2007	56		64,149	64,149
LionOre Mining International Ltd.	Rights	Smart, William	5	16/03/2006	00			
LionOre Mining International Ltd.	Rights	Smart, William	5	07/03/2007	56		98,490	98,490
LionOre Mining International Ltd.	Common Shares	Steyn, Colin Henri	4, 5	07/03/2007	51	2.3	1,050,000	250,000
LionOre Mining International Ltd.	Common Shares	Steyn, Colin Henri	4, 5	07/03/2007	10	16.47	800,000	-250,000
LionOre Mining International Ltd.	Options	Steyn, Colin Henri	4, 5	07/03/2007	51	2.3	1,000,000	-250,000
LionOre Mining International Ltd.	Rights	Steyn, Colin Henri	4, 5	01/06/2003	00			
LionOre Mining International Ltd.	Rights	Steyn, Colin Henri	4, 5	07/03/2007	56		200,000	200,000
LionOre Mining International Ltd.	Rights	Thompson, Alan George	4	01/06/2003	00			
LionOre Mining International Ltd.	Rights	Thompson, Alan George	4	07/03/2007	56		25,000	25,000
LMS Medical Systems Inc.	Units (Deferred Share Units)	Beaudoin, Elaine	4	31/03/2004	00			
LMS Medical Systems Inc.	Units (Deferred Share Units)	Beaudoin, Elaine	4	31/12/2006	30	1.71	25,966	25,966
Lundin Mining Corporation	Options	Benner, Colin Keith	4, 5	15/03/2007	38		0	-142,800
Lundin Mining Corporation	Common Shares	Waplan, Karl-Axel	4, 5	09/03/2007	51	3.8333	498,000	300,000
Lundin Mining Corporation	Options	Waplan, Karl-Axel	4, 5	09/03/2007	51	3.8333	0	-300,000
Luxell Technologies Inc.	Common Shares	DANN, Simon	5	01/12/2006	00		57,500	
Luxell Technologies Inc.	Common Shares	DANN, Simon	5	06/03/2007	10	0.165	67,000	9,500
Luxell Technologies Inc.	Common Shares	DANN, Simon	5	06/03/2007	10	0.17	68,000	1,000
Macro Enterprises Inc.	Common Shares	Prodan, Dean	4	09/03/2007	10	1.25	179,720	13,700
Magnus Energy Inc.	Class A Common Shares	Larsen, Stewart Lane	5	16/03/2007	10	0.19	200,000	120,000
Majescor Resources Inc.	Common Shares	Leblanc, Pierre Gabriel	4	14/03/2007	10	0.31	0	-60,000

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Major Drilling Group International Inc.	Common Shares	Balser, David	5	03/03/2007	00		100	
Major Drilling Group International Inc.	Common Shares	Balser, David	5	07/03/2007	10	29.2	0	-100
Major Drilling Group International Inc.	Options	Balser, David	5	03/03/2007	00		4,000	
Major Drilling Group International Inc.	Common Shares	McGuire, Francis Phillip	4, 5	12/03/2007	10	29.22	4,800	-200
Major Drilling Group International Inc.	Common Shares	McGuire, Francis Phillip	4, 5	12/03/2007	10	29.14	-55,000	-59,800
Major Drilling Group International Inc.	Common Shares	McGuire, Francis Phillip	4, 5	13/03/2007	51	3	-45,000	10,000
Major Drilling Group International Inc.	Common Shares	McGuire, Francis Phillip	4, 5	13/03/2007	51	5	5,000	50,000
Major Drilling Group International Inc.	Options	McGuire, Francis Phillip	4, 5	13/03/2007	51	3	228,250	-10,000
Major Drilling Group International Inc.	Options	McGuire, Francis Phillip	4, 5	13/03/2007	51	5	178,250	-50,000
Major Drilling Group International Inc.	Common Shares	Morgan, Robert Joseph Henry James	5	12/03/2007	10	29.2	4,000	-1,000
Major Drilling Group International Inc.	Common Shares	Morgan, Robert Joseph Henry James	5	12/03/2007	10	29.18	3,000	-1,000
Major Drilling Group International Inc.	Common Shares	Morgan, Robert Joseph Henry James	5	12/03/2007	10	29.17	-19,800	-22,800
Major Drilling Group International Inc.	Common Shares	Morgan, Robert Joseph Henry James	5	12/03/2007	10	29.1	-20,100	-300
Major Drilling Group International Inc.	Common Shares	Morgan, Robert Joseph Henry James	5	14/03/2007	51	18.65	-15,000	5,100
Major Drilling Group International Inc.	Common Shares	Morgan, Robert Joseph Henry James	5	14/03/2007	51	9.32	5,000	20,000
Major Drilling Group International Inc.	Options	Morgan, Robert Joseph Henry James	5	14/03/2007	51	18.65	54,000	-5,100
Major Drilling Group International Inc.	Options	Morgan, Robert Joseph Henry James	5	14/03/2007	51	9.32	34,000	-20,000
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.91	324,653	-10,200
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.912	319,853	-4,800
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.913	317,211	-2,642
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.92	304,183	-13,028
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.924	302,184	-1,999
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.93	283,175	-19,009
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.932	277,203	-5,972
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.937	275,353	-1,850
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.939	272,853	-2,500
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.95	271,651	-1,202
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.952	265,651	-6,000
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.96	257,449	-8,202
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.964	249,349	-8,100
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.969	248,549	-800
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.97	247,649	-900
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.988	239,849	-7,800
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.99	227,849	-12,000
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.994	216,053	-11,796
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	4.998	210,953	-5,100
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	5.016	205,828	-5,125
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	5.057	199,928	-5,900
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	5.061	194,325	-5,603
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	5.074	187,387	-6,938
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	12/03/2007	10	5.08	184,853	-2,534
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	4.92	182,551	-2,302
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	4.928	176,546	-6,005
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	4.937	164,646	-11,900
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	4.95	160,546	-4,100
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	4.951	146,051	-14,495
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	4.953	141,951	-4,100
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	4.958	136,751	-5,200
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	4.959	135,152	-1,599
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	4.963	126,952	-8,200
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	4.964	111,780	-15,172
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	4.967	100,374	-11,406
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	4.969	97,974	-2,400
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	4.974	91,274	-6,700
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	4.98	89,374	-1,900
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5	82,274	-7,100
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.013	78,775	-3,499

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.014	74,175	-4,600
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.018	68,255	-5,920
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.02	58,955	-9,300
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.021	56,105	-2,850
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.03	47,325	-8,780
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.031	37,825	-9,500
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.032	33,625	-4,200
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.037	31,125	-2,500
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.039	24,425	-6,700
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.04	20,490	-3,935
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.042	14,970	-5,520
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.051	10,670	-4,300
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.06	8,820	-1,850
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.067	5,420	-3,400
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.07	4,100	-1,320
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.074	1,600	-2,500
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	13/03/2007	10	5.08	0	-1,600
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	15/03/2007	10	4.8432	7,511	7,511
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	15/03/2007	10	4.85	20,566	13,055
Mamma.com Inc.	Common Shares	Bouchard, Eric	5	15/03/2007	10	4.8499	25,000	4,434
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.9	657,612	-12,094
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.901	645,876	-11,736
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.902	639,126	-6,750
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.903	637,851	-1,275
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.904	630,751	-7,100
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.907	621,045	-9,706
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.91	613,474	-7,571
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.913	597,510	-15,964
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.914	589,050	-8,460
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.916	585,100	-3,950
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.918	577,807	-7,293
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.921	575,407	-2,400
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.93	568,867	-6,540
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.938	561,067	-7,800
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.94	543,645	-17,422
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.941	540,945	-2,700
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.945	535,845	-5,100
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.95	523,245	-12,600
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.952	520,845	-2,400
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.954	518,020	-2,825
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.961	512,020	-6,000
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.963	509,820	-2,200
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.964	496,120	-13,700
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.965	492,720	-3,400
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.976	485,495	-7,225
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.978	480,195	-5,300
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.98	473,395	-6,800
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.983	456,481	-16,914
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.985	434,083	-22,398
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	4.988	427,783	-6,300
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	5	420,883	-6,900
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	5.008	419,981	-902
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	5.009	418,381	-1,600
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	5.011	412,381	-6,000
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	5.012	411,481	-900
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	5.024	406,481	-5,000
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	5.025	399,681	-6,800
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	5.03	392,281	-7,400
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	5.053	382,481	-9,800
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	5.076	376,971	-5,510
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	12/03/2007	10	5.086	369,706	-7,265
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.91	362,256	-7,450
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.92	358,756	-3,500
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.922	353,156	-5,600
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.931	348,856	-4,300
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.94	345,116	-3,740
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.946	328,266	-16,850
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.948	326,806	-1,460
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.95	301,766	-25,040
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.951	295,799	-5,967
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.95	286,589	-9,210
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.953	277,679	-8,910
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.955	267,738	-9,941
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.956	253,488	-14,250

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.96	245,688	-7,800
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.961	242,388	-3,300
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.968	241,188	-1,200
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.969	230,159	-11,029
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.97	230,059	-100
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.971	227,459	-2,600
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.975	223,653	-3,806
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.985	205,568	-18,085
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.988	196,048	-9,520
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.99	194,048	-2,000
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.994	184,578	-9,470
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	4.998	174,126	-10,452
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5	158,953	-15,173
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.002	153,629	-5,324
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.004	145,829	-7,800
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.016	127,029	-18,800
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.02	101,453	-25,576
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.021	96,253	-5,200
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.023	86,653	-9,600
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.025	74,153	-12,500
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.029	65,798	-8,355
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.03	63,753	-2,045
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.039	53,053	-10,700
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.054	49,953	-3,100
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.06	49,153	-800
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.069	46,553	-2,600
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.07	42,253	-4,300
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.072	38,233	-4,020
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.088	27,828	-10,405
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.099	15,800	-12,028
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	13/03/2007	10	5.1	0	-15,800
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	15/03/2007	10	4.9	5,400	5,400
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	15/03/2007	10	4.94	9,300	3,900
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	15/03/2007	10	4.96	34,800	25,500
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	15/03/2007	10	4.98	40,900	6,100
Mamma.com Inc.	Common Shares	Bouchard, Martin	5	15/03/2007	10	4.99	50,000	9,100
Mamma.com Inc.	Common Shares	Dang-Vu, Albert	5	14/03/2007	10	4.63	26,638	-16,349
Mamma.com Inc.	Common Shares	Dang-Vu, Albert	5	14/03/2007	10	4.64	25,338	-1,300
Mamma.com Inc.	Common Shares	Dang-Vu, Albert	5	14/03/2007	10	4.65	24,338	-1,000
Mamma.com Inc.	Common Shares	Dang-Vu, Albert	5	14/03/2007	10	4.66	21,988	-2,350
Mamma.com Inc.	Common Shares	Dang-Vu, Albert	5	14/03/2007	10	4.68	21,388	-600
Mamma.com Inc.	Common Shares	Dang-Vu, Albert	5	14/03/2007	10	4.67	20,388	-1,000
Mamma.com Inc.	Common Shares	Dang-Vu, Albert	5	14/03/2007	10	4.69	14,994	-5,394
Mamma.com Inc.	Common Shares	Dang-Vu, Albert	5	14/03/2007	10	4.7	12,944	-2,050
Mamma.com Inc.	Common Shares	Dang-Vu, Albert	5	14/03/2007	10	4.71	7,944	-5,000
Mamma.com Inc.	Common Shares	Dang-Vu, Albert	5	14/03/2007	10	4.72	3,857	-4,087
Mamma.com Inc.	Common Shares	Dang-Vu, Albert	5	14/03/2007	10	4.78	3,047	-810
Mamma.com Inc.	Common Shares	Dang-Vu, Albert	5	14/03/2007	10	4.79	2,147	-900
Mamma.com Inc.	Common Shares	Dang-Vu, Albert	5	14/03/2007	10	4.8	1,000	-1,147
Mamma.com Inc.	Common Shares	Dang-Vu, Albert	5	14/03/2007	10	4.81	0	-1,000
Mamma.com Inc.	Options	Hopf, Patrick	4	13/03/2007	51	1.53	62,000	-3,334
Mamma.com Inc.	Options	Hopf, Patrick	4	13/03/2007	51	1.986	60,334	-1,666
Mamma.com Inc.	Options	Hopf, Patrick	4	13/03/2007	10	5.05	57,000	-3,334
Mamma.com Inc.	Options	Hopf, Patrick	4	13/03/2007	10	5.05	55,334	-1,666
Mamma.com Inc.	Options	Hopf, Patrick	4	13/03/2007	51	1.986	54,500	-834
Mamma.com Inc.	Options	Hopf, Patrick	4	13/03/2007	10	4.97	53,666	-834
Mamma.com Inc.	Options	Hopf, Patrick	4	13/03/2007	51	2.28	44,500	-9,166
Mamma.com Inc.	Options	Hopf, Patrick	4	13/03/2007	10	4.97	35,334	-9,166
Manitoba Telecom Services Inc.	Common Shares	Arnal, Brian Edmond	7	07/03/2007	40	46.01	-6,000	-6,000
Manitoba Telecom Services Inc.	Common Shares	Arnal, Brian Edmond	7	07/03/2007	40	46.03	-6,100	-100
Manitoba Telecom Services Inc.	Common Shares	Arnal, Brian Edmond	7	07/03/2007	40	46.02	-6,400	-300
Manitoba Telecom Services Inc.	Common Shares	Arnal, Brian Edmond	7	07/03/2007	40	46	-11,100	-4,700
Manitoba Telecom Services Inc.	Common Shares	Arnal, Brian Edmond	7	09/03/2007	10	34.71	-3,100	8,000
Manitoba Telecom Services Inc.	Common Shares	Arnal, Brian Edmond	7	09/03/2007	10	34.75	-700	2,400
Manitoba Telecom Services Inc.	Common Shares	Arnal, Brian Edmond	7	09/03/2007	10	38.78	400	1,100
Manitoba Telecom Services Inc.	Common Shares	Arnal, Brian Edmond	7	13/03/2007	10	47.01	0	-400

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Manitoba Telecom Services Inc.	Options	Arnal, Brian Edmond	7	09/03/2007	51	34.71	27,600	-8,000
Manitoba Telecom Services Inc.	Options	Arnal, Brian Edmond	7	09/03/2007	51	34.75	25,200	-2,400
Manitoba Telecom Services Inc.	Options	Arnal, Brian Edmond	7	09/03/2007	51	38.78	24,100	-1,100
Manitoba Telecom Services Inc.	Common Shares	Everett, N. Ashleigh	4	11/03/2007	00			
Manitoba Telecom Services Inc.	Common Shares	Everett, N. Ashleigh	4	11/03/2007	00		1,000	
Manitoba Telecom Services Inc.	Common Shares	Everett, N. Ashleigh	4	12/03/2007	10	14.63	8,500	7,500
Manitoba Telecom Services Inc.	Common Shares	Everett, N. Ashleigh	4	13/03/2007	10	47.05	5,500	-3,000
Manitoba Telecom Services Inc.	Common Shares	Everett, N. Ashleigh	4	13/03/2007	10	46.95	1,000	-4,500
Manitoba Telecom Services Inc.	Common Shares	Everett, N. Ashleigh	4	15/03/2007	00			
Manitoba Telecom Services Inc.	Common Shares	Everett, N. Ashleigh	4	11/03/2007	00		300	
Manitoba Telecom Services Inc.	Common Shares	Everett, N. Ashleigh	4	11/03/2007	00		300	
Manitoba Telecom Services Inc.	Common Shares	Everett, N. Ashleigh	4	11/03/2007	00		1,000	
Manitoba Telecom Services Inc.	Options	Everett, N. Ashleigh	4	11/03/2007	00		16,650	
Manitoba Telecom Services Inc.	Options	Everett, N. Ashleigh	4	12/03/2007	51	14.63	9,150	-7,500
Manitoba Telecom Services Inc.	Options	Everett, N. Ashleigh	4	15/03/2007	00			
Manitoba Telecom Services Inc.	Common Shares	Manitoba Telecom Services Inc.	1	06/03/2007	38	45.5	375,000	375,000
Manitoba Telecom Services Inc.	Common Shares	Manitoba Telecom Services Inc.	1	06/03/2007	38		0	-375,000
Manitoba Telecom Services Inc.	Common Shares	Manitoba Telecom Services Inc.	1	07/03/2007	38	46.029	25,600	25,600
Manitoba Telecom Services Inc.	Common Shares	Manitoba Telecom Services Inc.	1	07/03/2007	38		0	-25,600
Manitoba Telecom Services Inc.	Common Shares	Manitoba Telecom Services Inc.	1	09/03/2007	38	46.5	1,300	1,300
Manitoba Telecom Services Inc.	Common Shares	Manitoba Telecom Services Inc.	1	09/03/2007	38		0	-1,300
Manitoba Telecom Services Inc.	Common Shares	Manitoba Telecom Services Inc.	1	12/03/2007	38	46.75	6,300	6,300
Manitoba Telecom Services Inc.	Common Shares	Manitoba Telecom Services Inc.	1	12/03/2007	38		0	-6,300
Manitoba Telecom Services Inc.	Common Shares	Manitoba Telecom Services Inc.	1	13/03/2007	38	46.928	154,800	154,800
Manitoba Telecom Services Inc.	Common Shares	Manitoba Telecom Services Inc.	1	13/03/2007	38		0	-154,800
Manitoba Telecom Services Inc.	Common Shares	Manitoba Telecom Services Inc.	1	14/03/2007	38	46.706	50,000	50,000
Manitoba Telecom Services Inc.	Common Shares	Manitoba Telecom Services Inc.	1	14/03/2007	38		0	-50,000
Manitoba Telecom Services Inc.	Common Shares	Manitoba Telecom Services Inc.	1	15/03/2007	38	46.619	20,900	20,900
Manitoba Telecom Services Inc.	Common Shares	Manitoba Telecom Services Inc.	1	15/03/2007	38		0	-20,900
Manson Creek Resources Ltd.	Warrants	Chernish, Regan George	4, 5	07/03/2007	55	0.14	49,412	-50,000
Manson Creek Resources Ltd.	Warrants	Ebert, Shane William	4	07/03/2007	55	0.14	0	-72,000
Manson Creek Resources Ltd.	Warrants	Ebert, Shane William	4	09/03/2007	55	0.14		-72,000
Manson Creek Resources Ltd.	Warrants	Jutras, Jean Pierre	4, 5	07/03/2007	55	0.14	0	-36,428
Manson Creek Resources Ltd.	Warrants	O'Neill, Barbara Michele	5	07/03/2007	55	0.14	0	-25,000
Manson Creek Resources Ltd.	Warrants	O'Neill, Barbara Michele	5	07/03/2007	55	0.14	0	-100,183
Manson Creek Resources Ltd.	Warrants	Porter, Douglas Martin	4	07/03/2007	55	0.14	50,000	-200,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Manulife Financial Corporation	Common Shares	Adolphe, Kevin	7	02/06/2006	37		2,210	1,105
Manulife Financial Corporation	Options	Adolphe, Kevin	7	06/03/2006	00			
Manulife Financial Corporation	Options	Adolphe, Kevin	7	07/03/2007	50	40.38	14,517	14,517
Manulife Financial Corporation	Common Shares	Bean, Diane	5	02/06/2006	37		21,900	10,950
Manulife Financial Corporation	Options	Bean, Diane	5	02/06/2006	37		203,466	101,733
Manulife Financial Corporation	Options	Bean, Diane	5	07/03/2007	50	40.38	234,551	31,085
Manulife Financial Corporation	Common Shares	Bisnaire, Jean-Paul Raymond	5	02/06/2006	37		1,926	963
Manulife Financial Corporation	Options	Bisnaire, Jean-Paul Raymond	5	02/06/2006	37		200,088	100,044
Manulife Financial Corporation	Options	Bisnaire, Jean-Paul Raymond	5	07/03/2007	50	40.38	262,259	62,171
Manulife Financial Corporation	Common Shares	Boyle, James R.	5	02/06/2006	37		6,000	3,000
Manulife Financial Corporation	Options	Boyle, James R.	5	02/06/2006	37		197,006	98,503
Manulife Financial Corporation	Options	Boyle, James R.	5	07/03/2007	50	40.38	261,405	64,399
Manulife Financial Corporation	Common Shares	Bromley, Craig	7	02/06/2006	37		300	150
Manulife Financial Corporation	Options	Bromley, Craig	7	15/02/2005	50	58.01	30,712	5,412
Manulife Financial Corporation	Options	Bromley, Craig	7	02/06/2006	37		76,198	38,099
Manulife Financial Corporation	Options	Bromley, Craig	7	07/03/2007	50	40.38	90,255	14,057
Manulife Financial Corporation	Options	Brunet, Rick	5	07/03/2007	50	40.38	117,311	24,195
Manulife Financial Corporation	Common Shares	Cassato, Robert	5	02/06/2006	37		73,600	36,800
Manulife Financial Corporation	Options	Cassato, Robert	5	02/06/2006	37		253,612	126,806
Manulife Financial Corporation	Options	Cassato, Robert	5	07/03/2007	50	40.38	276,408	22,796
Manulife Financial Corporation	Common Shares	Chiel, Jonathan	5	02/06/2006	37		10	5
Manulife Financial Corporation	Common Shares	Chiel, Jonathan	5	02/06/2006	37		10	5
Manulife Financial Corporation	Common Shares	Chiel, Jonathan	5	02/06/2006	37		30,504	15,252
Manulife Financial Corporation	Options	Chiel, Jonathan	5	02/06/2006	37		66,704	33,352
Manulife Financial Corporation	Options	Chiel, Jonathan	5	07/03/2007	50	40.38	92,609	25,905
Manulife Financial Corporation	Options	Collins, Brian	7	07/03/2007	50	40.38	21,518	4,352
Manulife Financial Corporation	Options	Cook, Robert	5	07/03/2007	50	40.38	465,497	41,447
Manulife Financial Corporation	Options	Costantini, Marc	7	07/03/2007	50	40.38	133,956	22,796
Manulife Financial Corporation	Options	Crickmay, Geoff	5	07/03/2007	50	40.38	313,407	25,905
Manulife Financial Corporation	Common Shares	Curtis, Simon	5	07/03/2007	51	15.8	38,400	33,400
Manulife Financial Corporation	Common Shares	Curtis, Simon	5	07/03/2007	10	39.288	5,000	-33,400
Manulife Financial Corporation	Options	Curtis, Simon	5	07/03/2007	51	15.8	209,404	-33,400
Manulife Financial Corporation	Options	Curtis, Simon	5	07/03/2007	50	40.38	239,194	29,790
Manulife Financial Corporation	Options	D'Alessandro, Dominic	4, 5	07/03/2007	50	40.38	6,313,665	431,149
Manulife Financial Corporation	Common Shares	Desprez, John D.	5	02/06/2006	37		25,000	12,500
Manulife Financial Corporation	Common Shares	Desprez, John D.	5	02/06/2006	37		16,800	8,400

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Manulife Financial Corporation	Options	Desprez, John D.	5	02/06/2006	37		1,029,694	514,847
Manulife Financial Corporation	Options	Desprez, John D.	5	07/03/2007	50	40.38	1,169,578	139,884
Manulife Financial Corporation	Options	Dobronyi, Steve	7	07/03/2007	50	40.38	55,140	6,994
Manulife Financial Corporation	Options	Doughty, Michael	7	02/06/2006	37		62,792	31,396
Manulife Financial Corporation	Options	Doughty, Michael	7	07/03/2007	50	40.38	72,895	10,103
Manulife Financial Corporation	Options	Driscoll, Donna	7	02/06/2006	37		8,466	4,233
Manulife Financial Corporation	Options	Driscoll, Donna	7	07/03/2007	50	40.38	15,989	7,523
Manulife Financial Corporation	Common Shares	Finch, Steve	7	02/06/2006	37		214	107
Manulife Financial Corporation	Options	Finch, Steve	7	02/06/2006	37		84,034	42,017
Manulife Financial Corporation	Options	Finch, Steve	7	07/03/2007	50	40.38	104,758	20,724
Manulife Financial Corporation	Options	Firth, J. Roy	5	07/03/2007	50	40.38	316,591	28,495
Manulife Financial Corporation	Options	Forbes, Cindy L.	7	07/03/2007	50	40.38	125,340	12,434
Manulife Financial Corporation	Common Shares	French, Michael	5	02/06/2006	37		1,372	686
Manulife Financial Corporation	Common Shares	French, Michael	5	02/06/2006	37		1,372	686
Manulife Financial Corporation	Options	French, Michael	5	17/04/2006	00			
Manulife Financial Corporation	Options	French, Michael	5	07/03/2007	50	40.38	10,103	10,103
Manulife Financial Corporation	Options	Gallagher, James D.	7	07/03/2007	50	40.38	64,672	9,792
Manulife Financial Corporation	Options	Guloien, Donald A.	5	07/03/2007	50	40.38	997,178	139,884
Manulife Financial Corporation	Options	Hampden-Smith, Philip John	5	07/03/2007	50	40.38	157,131	22,537
Manulife Financial Corporation	Common Shares	Harris, Richard	7	02/06/2006	37		74	37
Manulife Financial Corporation	Options	Harris, Richard	7	02/06/2006	37		33,296	16,648
Manulife Financial Corporation	Options	Harris, Richard	7	07/03/2007	50	40.38	38,425	5,129
Manulife Financial Corporation	Options	Harrison, Marianne	5	07/03/2007	50	40.38	142,741	25,905
Manulife Financial Corporation	Options	Hartstein, Keith F.	7	07/03/2007	50	40.38	66,136	10,258
Manulife Financial Corporation	Options	Hartz, Scott	7	07/03/2007	50	40.38	59,172	12,434
Manulife Financial Corporation	Options	Hill, Gordon	7	07/03/2007	50	40.38	77,207	4,165
Manulife Financial Corporation	Options	Hirji, Rahim	7	07/03/2007	50	40.38	20,081	6,217
Manulife Financial Corporation	Options	Huddart, Michael Edward	5	07/03/2007	50	40.38	81,738	16,838
Manulife Financial Corporation	Options	Hutchison, Peter	5	07/03/2007	50	40.38	126,005	24,609
Manulife Financial Corporation	Options	Lococo, Richard A.	5	07/03/2007	50	40.38	79,025	6,373
Manulife Financial Corporation	Options	Lorentz, Paul	7	01/03/2006	00			
Manulife Financial Corporation	Options	Lorentz, Paul	7	07/03/2007	50	40.38	7,771	7,771
Manulife Financial Corporation	Common Shares	MacMillan, Katherine	7	02/06/2006	37		908	454
Manulife Financial Corporation	Options	MacMillan, Katherine	7	26/04/2006	00			
Manulife Financial Corporation	Options	MacMillan, Katherine	7	26/04/2006	00		16,925	
Manulife Financial Corporation	Options	MacMillan, Katherine	7	02/06/2006	37			23,400

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Manulife Financial Corporation	Options	MacMillan, Katherine	7	02/06/2006	37		33,850	16,925
Manulife Financial Corporation	Options	MacMillan, Katherine	7	07/03/2007	50	40.38	51,983	18,133
Manulife Financial Corporation	Options	Mamhikoff, Adel	7	10/07/2006	00			
Manulife Financial Corporation	Options	Mamhikoff, Adel	7	07/03/2007	50	40.38	3,109	3,109
Manulife Financial Corporation	Options	Mannik, Steven	5	07/03/2007	50	40.38	290,621	15,543
Manulife Financial Corporation	Options	Margolian, Beverly S.	5	07/03/2007	50	40.38	371,234	29,790
Manulife Financial Corporation	Options	Martin, Wayne Raymond	7	28/08/2006	00			
Manulife Financial Corporation	Options	Martin, Wayne Raymond	7	07/03/2007	50	40.38	6,341	6,341
Manulife Financial Corporation	Common Shares	Mather, John C.	5	07/03/2007	51	36.98	17,228	13,228
Manulife Financial Corporation	Common Shares	Mather, John C.	5	07/03/2007	10	39.387	4,000	-13,228
Manulife Financial Corporation	Common Shares	Mather, John C.	5	07/03/2007	51	18.175	19,000	15,000
Manulife Financial Corporation	Common Shares	Mather, John C.	5	07/03/2007	10	39.367	4,000	-15,000
Manulife Financial Corporation	Options	Mather, John C.	5	07/03/2007	51	36.98	105,750	-13,228
Manulife Financial Corporation	Options	Mather, John C.	5	07/03/2007	51	18.175	90,750	-15,000
Manulife Financial Corporation	Options	Mathews, Dale	7	07/03/2007	50	40.38	19,611	2,953
Manulife Financial Corporation	Options	McHaffie, Hugh	7	07/03/2007	50	40.38	92,466	36,474
Manulife Financial Corporation	Options	McHugh, Ronald J.	7	07/03/2007	50	40.38	118,508	8,548
Manulife Financial Corporation	Options	Moore, Laura	7	02/06/2006	37		25,398	12,699
Manulife Financial Corporation	Options	Moore, Laura	7	07/03/2007	50	40.38	32,921	7,523
Manulife Financial Corporation	Options	New, Mitchell David	7	23/03/2006	51	42.46	9,424	-4,000
Manulife Financial Corporation	Options	New, Mitchell David	7	23/03/2006	51	48.05	8,374	-1,050
Manulife Financial Corporation	Options	New, Mitchell David	7	23/03/2006	51	41.75	5,974	-2,400
Manulife Financial Corporation	Options	New, Mitchell David	7	23/03/2006	51	58.01	5,623	-351
Manulife Financial Corporation	Options	New, Mitchell David	7	23/03/2006	51	31.6	5,123	-500
Manulife Financial Corporation	Options	New, Mitchell David	7	23/03/2006	51	36.35	3,848	-1,275
Manulife Financial Corporation	Options	New, Mitchell David	7	02/06/2006	37		7,696	3,848
Manulife Financial Corporation	Options	New, Mitchell David	7	07/03/2007	50	40.38	14,690	6,994
Manulife Financial Corporation	Options	Ostler, John	7	07/03/2007	50	40.38	97,995	6,341
Manulife Financial Corporation	Options	Patterson, Lynne	7	07/03/2007	50	40.38	90,795	7,461
Manulife Financial Corporation	Options	Porter, Jonathan	7	07/03/2007	50	40.38	20,499	4,197
Manulife Financial Corporation	Options	Rooney, Paul	5	07/03/2007	50	40.38	327,393	41,447
Manulife Financial Corporation	Options	Rubenovitch, Peter H.	5	07/03/2007	50	40.38	825,722	93,256
Manulife Financial Corporation	Options	Scott, Diana L.	7	07/03/2007	50	40.38	121,969	7,523
Manulife Financial Corporation	Options	Seghezzi, Alan R.	5	07/03/2007	50	40.38	43,085	7,461
Manulife Financial Corporation	Options	Shaffer, Angela	5	02/06/2006	37		4,232	2,116
Manulife Financial Corporation	Options	Shaffer, Angela	5	07/03/2007	50	40.38	8,118	3,886

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Manulife Financial Corporation	Options	Sterling, Marc H.	5	07/03/2007	50	40.38	247,563	22,537
Manulife Financial Corporation	Options	Stoate, Edwina	7	07/03/2007	50	40.38	78,265	3,109
Manulife Financial Corporation	Options	Sullivan, Lynda	7	07/03/2007	50	40.38	83,548	7,150
Manulife Financial Corporation	Options	Thomson, Warren A.	5	07/03/2007	50	40.38	178,282	44,038
Manulife Financial Corporation	Options	Turner, Denis	7	07/03/2007	50	40.38	29,357	3,419
Manulife Financial Corporation	Options	Von dem Hagen, Halina	7	22/01/2007	00			
Manulife Financial Corporation	Options	Von dem Hagen, Halina	7	07/03/2007	50	40.38	3,575	3,575
Manulife Financial Corporation	Options	Vrysen, John G.	7	07/03/2007	50	40.38	139,998	8,082
Manulife Financial Corporation	Options	Walton, Phil	7	07/03/2007	50	40.38	68,895	6,341
Maple Leaf Foods Inc.	Common Shares	Chantler, Maryanne Dale	5	07/09/2005	00			
Maple Leaf Foods Inc.	Common Shares	Chantler, Maryanne Dale	5	07/09/2005	00		1,325	
Maple Leaf Foods Inc.	Common Shares	CRAWFORD, Purdy	4	12/03/2007	10	14.25	31,390	70
Maple Leaf Foods Inc.	Common Shares	Detlefsen, Michael Erik	5	12/03/2007	51	10.3	10,300	10,000
Maple Leaf Foods Inc.	Common Shares	Detlefsen, Michael Erik	5	12/03/2007	10	14.11	8,200	-2,100
Maple Leaf Foods Inc.	Common Shares	Detlefsen, Michael Erik	5	12/03/2007	10	14.1	300	-7,900
Maple Leaf Foods Inc.	Options Employee	Detlefsen, Michael Erik	5	12/03/2007	51	10.3	301,148	-10,000
Maple Leaf Foods Inc.	Common Shares	Lan, Richard Allan	5	01/08/2002	00			
Maple Leaf Foods Inc.	Common Shares	Lan, Richard Allan	5	01/08/2002	00		92,735	
Maple Leaf Foods Inc.	Common Shares	Lan, Richard Allan	5	08/12/2004	11	11.657	80,660	-75
Maple Leaf Foods Inc.	Common Shares	Lan, Richard Allan	5	01/11/2005	10	16.2	54,660	-1,000
Maple Leaf Foods Inc.	Common Shares	Lan, Richard Allan	5	28/02/2006	10	13.76		-800
Maple Leaf Foods Inc.	Common Shares	Lan, Richard Allan	5	28/02/2006	10	13.76	19,660	-1,700
Maple Leaf Foods Inc.	Common Shares	Lan, Richard Allan	5	06/03/2007	51	9.12	15,660	10,000
Maple Leaf Foods Inc.	Common Shares	Lan, Richard Allan	5	06/03/2007	51	9.12	36,760	21,100
Maple Leaf Foods Inc.	Common Shares	Lan, Richard Allan	5	06/03/2007	10	12.129	26,260	-10,500
Maple Leaf Foods Inc.	Common Shares	Lan, Richard Allan	5	06/03/2007	10	11.984	16,260	-10,000
Maple Leaf Foods Inc.	Common Shares	Lan, Richard Allan	5	07/03/2007	10	12.136	15,660	-600
Maple Leaf Foods Inc.	Common Shares	Lan, Richard Allan	5	08/03/2007	51	9.12		10,000
Maple Leaf Foods Inc.	Common Shares	Lan, Richard Allan	5	08/03/2007	10	12.109	5,660	-10,000
Maple Leaf Foods Inc.	Options Employee	Lan, Richard Allan	5	15/03/2002	52		573,633	-125,000
Maple Leaf Foods Inc.	Options Employee	Lan, Richard Allan	5	08/07/2002	52		543,633	-30,000
Maple Leaf Foods Inc.	Options Employee	Lan, Richard Allan	5	16/01/2005	52		697,177	-1,456
Maple Leaf Foods Inc.	Options Employee	Lan, Richard Allan	5	24/06/2005	52		682,177	-15,000
Maple Leaf Foods Inc.	Options Employee	Lan, Richard Allan	5	07/01/2007	52		625,000	-30,177
Maple Leaf Foods Inc.	Options Employee	Lan, Richard Allan	5	06/03/2007	51	9.12	615,000	-10,000
Maple Leaf Foods Inc.	Options Employee	Lan, Richard Allan	5	06/03/2007	51	9.12	593,900	-21,100
Maple Leaf Foods Inc.	Options Employee	Lan, Richard Allan	5	08/03/2007	51	9.12		-10,000
March Networks Corporation	Common Shares	McLaren, Donald Ian	4	08/03/2007	10	11.48	31,533	10,000
Masters Energy Inc.	Common Shares	Merritt, Geoffrey Craig	4, 5	16/03/2007	10	2.56	404,200	4,200
Matamec Explorations Inc.	Common Shares	VEZINA, Raynald	4	27/10/2004	00			
Matamec Explorations Inc.	Common Shares	VEZINA, Raynald	4	09/03/2007	51	0.1	200,000	200,000
Matamec Explorations Inc.	Options	VEZINA, Raynald	4	09/03/2007	51	0.1	200,000	-200,000
Matrikon Inc.	Common Shares	Matrikon Inc.	1	05/03/2007	10	3.3	3,300	3,300
Matrikon Inc.	Common Shares	Matrikon Inc.	1	05/03/2007	38		0	-3,300
Matrikon Inc.	Common Shares	Matrikon Inc.	1	06/03/2007	10	3.3	3,100	3,100
Matrikon Inc.	Common Shares	Matrikon Inc.	1	06/03/2007	38		0	-3,100
Matrikon Inc.	Common Shares	Matrikon Inc.	1	07/03/2007	10	3.3	5,300	5,300
Matrikon Inc.	Common Shares	Matrikon Inc.	1	07/03/2007	38		0	-5,300
Matrikon Inc.	Common Shares	Matrikon Inc.	1	08/03/2007	10	3.18	1,400	1,400
Matrikon Inc.	Common Shares	Matrikon Inc.	1	08/03/2007	38		0	-1,400
Matrikon Inc.	Common Shares	Matrikon Inc.	1	09/03/2007	10	3.18	2,000	2,000
Matrikon Inc.	Common Shares	Matrikon Inc.	1	09/03/2007	38		0	-2,000
Matrikon Inc.	Common Shares	Matrikon Inc.	1	12/03/2007	10	3.2	2,400	2,400
Matrikon Inc.	Common Shares	Matrikon Inc.	1	12/03/2007	38		0	-2,400
MATRIX Income Fund	Trust Units	Matrix Income Fund	1	09/03/2007	38	8.14	10,078,497	1,400
MATRIX Income Fund	Trust Units	Matrix Income Fund	1	12/03/2007	38	8.08	10,079,797	1,300
MATRIX Income Fund	Trust Units	Matrix Income Fund	1	13/03/2007	38	8.08	10,080,397	600
MATRIX Income Fund	Trust Units	Matrix Income Fund	1	14/03/2007	38	7.99	10,081,997	1,600
Maudore Minerals Ltd	Common Shares	Godard, Julie	5	12/03/2007	51	0.27	10,000	10,000
Maudore Minerals Ltd	Options	Godard, Julie	5	12/03/2007	51	0.27	70,866	-10,000
Maudore Minerals Ltd	Common Shares	Ortslan, Terence Srab	4	04/03/2007	51	0.9	60,033	33,333
Maudore Minerals Ltd	Common Shares	Ortslan, Terence Srab	4	04/03/2007	51	0.78	73,366	13,333
Maudore Minerals Ltd	Options	Ortslan, Terence Srab	4	04/03/2007	51	0.9	105,000	-33,333
Maudore Minerals Ltd	Options	Ortslan, Terence Srab	4	04/03/2007	51	0.78	91,667	-13,333

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Maudore Minerals Ltd	Common Shares	Slivitzky, Anne	4, 5	12/03/2007	51	0.35	96,445	14,000
Maudore Minerals Ltd	Options	Slivitzky, Anne	4, 5	12/03/2007	51	0.35	133,333	-14,000
Mavrix Fund Management Inc.	Common Shares	Balsdon, David Keith	5	15/03/2007	36		31,364	6,332
Mavrix Fund Management Inc.	Common Shares	Balsdon, David Keith	5	15/03/2007	36		36,364	5,000
Mavrix Fund Management Inc.	Restricted Stock Units	Balsdon, David Keith	5	15/03/2007	36		36,333	-6,332
Mavrix Fund Management Inc.	Restricted Stock Units	Balsdon, David Keith	5	15/03/2007	36		31,333	-5,000
Mavrix Fund Management Inc.	Common Shares	Mavrix Fund Management Inc.	1	09/03/2007	38	2.05	6,800	6,800
Mavrix Fund Management Inc.	Common Shares	Mavrix Fund Management Inc.	1	09/03/2007	38		0	-6,800
Mavrix Fund Management Inc.	Common Shares	Shaw, William	4, 5	15/03/2007	36		177,497	6,332
Mavrix Fund Management Inc.	Common Shares	Shaw, William	4, 5	15/03/2007	36		182,497	5,000
Mavrix Fund Management Inc.	Restricted Stock Units	Shaw, William	4, 5	15/03/2007	36		36,333	-6,332
Mavrix Fund Management Inc.	Restricted Stock Units	Shaw, William	4, 5	15/03/2007	36		31,333	-5,000
Mavrix Fund Management Inc.	Common Shares	Spooner, Malvin	4, 5	15/03/2007	36		45,794	18,997
Mavrix Fund Management Inc.	Common Shares	Spooner, Malvin	4, 5	15/03/2007	36		60,794	15,000
Mavrix Fund Management Inc.	Restricted Stock Units	Spooner, Malvin	4, 5	15/03/2007	36		108,997	-18,997
Mavrix Fund Management Inc.	Restricted Stock Units	Spooner, Malvin	4, 5	15/03/2007	36		93,997	-15,000
Mavrix Fund Management Inc.	Common Shares	Steele, Raymond	4, 5	15/03/2007	36		175,329	12,665
Mavrix Fund Management Inc.	Common Shares	Steele, Raymond	4, 5	15/03/2007	36		185,329	10,000
Mavrix Fund Management Inc.	Restricted Stock Units	Steele, Raymond	4, 5	15/03/2007	36		72,665	-12,665
Mavrix Fund Management Inc.	Restricted Stock Units	Steele, Raymond	4, 5	15/03/2007	36		62,665	-10,000
Maximus Ventures Ltd	Common Shares	Viens, Francois	4, 5	15/12/2006	00			
Maximus Ventures Ltd	Common Shares	Viens, Francois	4, 5	06/03/2007	10	0.46		40,000
Maximus Ventures Ltd	Common Shares	Viens, Francois	4, 5	06/03/2007	11	0.46	40,000	40,000
MCAN Mortgage Corporation	Common Shares	Tyas, John	5	01/03/2007	90		7,549	-961
MCAN Mortgage Corporation	Common Shares	Tyas, John	5	01/03/2007	90		2,511	961
MedcomSoft Inc.	Common Shares	aldor, peter	4	13/03/2007	10	0.39	1,915,848	12,000
Mediagrif Interactive Technologies Inc.	Common Shares	Duval, Pierre	5	20/06/2003	00			
Mediagrif Interactive Technologies Inc.	Common Shares	Duval, Pierre	5	06/03/2007	90		1,000,000	1,000,000
Mediagrif Interactive Technologies Inc.	Common Shares	Duval, Pierre	5	06/03/2007	10	9.15	0	-1,000,000
Mediagrif Interactive Technologies Inc.	Common Shares	Duval, Pierre	5	06/03/2007	90		60,358	-1,000,000
Mediterranean Resources Ltd.	Common Shares (ie. Common Shares, Compensation Shares)	Sandhu, Jag	5	13/03/2007	10	0.33	10,000	10,000
Mediterranean Resources Ltd.	Common Shares (ie. Common Shares, Compensation Shares)	Sandhu, Jag	5	14/03/2007	10	0.33	15,100	5,800
MEGA Brands Inc.	Common Shares	Bertrand, Vic	4, 5	31/12/2006	30	24.17	23,694	1,769
MEGA Brands Inc.	Common Shares	Bourgeois, Daniel	5	31/12/2006	30	24.15	1,102	502
MEGA Brands Inc.	Common Shares	Breault, Daniel	5	31/12/2006	30	24.23	521	521
MEGA Brands Inc.	Common Shares	Dumoulin, Patricia	5	31/07/2003	00			
MEGA Brands Inc.	Common Shares	Dumoulin, Patricia	5	31/12/2006	30	23.82	98	98
MEGA Brands Inc.	Common Shares	Ferrante, Peter	5	31/12/2006	30	24.18	771	431
MEGA Brands Inc.	Common Shares	Hansberry III, Edwin G.	5	01/06/2006	00			
MEGA Brands Inc.	Common Shares	Hansberry III, Edwin G.	5	31/12/2006	30	24.7	380	380
MEGA Brands Inc.	Common Shares	Leake, Randy	7	07/08/2006	00			
MEGA Brands Inc.	Common Shares	Leake, Randy	7	31/12/2006	30	24.38	1,026	1,026
MEGA Brands Inc.	Common Shares	Leake, Randy	7	07/08/2006	00		2,725	
MEGA Brands Inc.	Common Shares	Leake, Randy	7	20/11/2006	10	23.18	0	-2,725
MEGA Brands Inc.	Common Shares	Phaneuf, Eric	5	31/12/2006	30	24.22	365	365

**Insider Reporting**

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MEGA Brands Inc.	Common Shares	Roche, Adrian Edward	5	07/08/2006	00			
MEGA Brands Inc.	Common Shares	Roche, Adrian Edward	5	31/12/2006	30	25.75	50	50
MEGA Brands Inc.	Common Shares	Roy, Dominique	5	25/02/2004	00			
MEGA Brands Inc.	Common Shares	Roy, Dominique	5	31/12/2006	30	25.66	80	80
MEGA Brands Inc.	Common Shares	Teaster, Tommy	5	31/12/2006	30	23.55	1,021	546
MEGA Brands Inc.	Common Shares	Zerczy, Jennifer	5	31/12/2006	30	24.79	197	197
MethylGene Inc.	Common Shares	Déziel, Robert	5	21/06/2004	00			
MethylGene Inc.	Common Shares	Déziel, Robert	5	09/03/2007	10	3.2	3,000	3,000
MethylGene Inc.	Common Shares	Kepper, Klaus	5	09/03/2007	10	3.2	5,000	2,100
MethylGene Inc.	Common Shares	Kepper, Klaus	5	12/03/2007	10	2.99	6,700	1,700
Metro inc.	Subordinate Voting Shares catégorie A	A&P Luxembourg S.A.R.L.	3, 8	08/03/2007	11	37.65	11,726,645	-6,350,000
Mexivada Mining Corp.	Common Shares	Redfern, Richard Robert	3, 4, 5	12/03/2007	10	0.69	3,588,000	2,000
Mexivada Mining Corp.	Common Shares	Redfern, Richard Robert	3, 4, 5	13/03/2007	10	0.72	3,590,000	2,000
Mexivada Mining Corp.	Common Shares	Rogers, Stuart	4, 5	14/03/2007	10	0.71	65,000	-7,000
Mexivada Mining Corp.	Common Shares	Rogers, Stuart	4, 5	15/03/2007	10	0.77	62,000	-3,000
Mexivada Mining Corp.	Common Shares	Rogers, Stuart	4, 5	16/03/2007	10	0.83	58,000	-4,000
Micromem Technologies Inc.	Common Shares	Fuda, Salvatore (Sam)	4, 5	13/03/2007	51	0.3	300,000	300,000
Micromem Technologies Inc.	Common Shares	Fuda, Salvatore (Sam)	4, 5	13/03/2007	11	0.3	0	-300,000
Micromem Technologies Inc.	Common Shares	Fuda, Salvatore (Sam)	4, 5	13/03/2007	11	0.3	3,055,292	300,000
Micromem Technologies Inc.	Common Shares	Fuda, Salvatore (Sam)	4, 5	13/03/2007	11	0.31	2,755,292	-300,000
Micromem Technologies Inc.	Options	Fuda, Salvatore (Sam)	4, 5	13/03/2007	51	0.3	2,800,000	-300,000
Middlefield Bancorp Limited	Common Shares	Dembroski, George Steven	4	07/03/2007	51	1.25	220,431	50,000
Middlefield Bancorp Limited	Options	Dembroski, George Steven	4	24/05/2001	00		60,000	
Middlefield Bancorp Limited	Options	Dembroski, George Steven	4	07/03/2007	51	1.25	10,000	-50,000
Middlefield Equal Sector Income Fund	Trust Units	Brasseur, Murray	4, 5	07/03/2007	10	9.54	934	400
Middlefield Equal Sector Income Fund	Trust Units	Middlefield Equal Sector Income Fund	1	09/03/2007	38	9.44	1,657,943	600
Middlefield Equal Sector Income Fund	Trust Units	Middlefield Equal Sector Income Fund	1	13/03/2007	38	9.39	1,659,743	1,800
Middlefield Equal Sector Income Fund	Trust Units	Middlefield Equal Sector Income Fund	1	14/03/2007	38	9.28	1,662,543	2,800
Midlands Minerals Corporation	Common Shares	Singer, Paul	5	13/12/2006	16	0.3	1,288,255	200,000
Midlands Minerals Corporation	Warrants	Singer, Paul	5	02/06/2004	00			
Midlands Minerals Corporation	Warrants	Singer, Paul	5	13/12/2006	16	0.45	100,000	100,000
Minco Gold Corporation	Common Shares	Pacific Canada Resources Inc.	3	09/03/2007	10	1.91	5,380,031	-3,000
Minco Gold Corporation	Common Shares	Pacific Canada Resources Inc.	3	15/03/2007	10	1.81	5,377,731	-2,300
Miramar Mining Corporation	Common Shares	Bell, Larry	4	13/02/2007	97		301,000	-2,000
Mitec Telecom Inc.	Common Shares	Jeffrey, Mandel	4	12/05/2006	00			
Mitec Telecom Inc.	Common Shares	Jeffrey, Mandel	4	14/03/2007	90		75,840	75,840
MKS Inc.	Common Shares	Jones, David	7	08/03/2007	10	1.65	196,300	18,000
MKS Inc.	Common Shares	Ozols, Arnold	7	15/03/2007	10	1.3866	29,500	2,400
Moly Mines Limited	Ordinary Shares	Thomas, Peter James	4	16/01/2007	00			
Moly Mines Limited	Ordinary Shares	Thomas, Peter James	4	06/03/2007	10	1.28	50,000	50,000
MonoGen, Inc.	Common Shares	Lalonde, Marc	4	13/07/2000	00			
MonoGen, Inc.	Common Shares	Lalonde, Marc	4	13/03/2007	51	0.7	25,000	25,000
MonoGen, Inc.	Common Shares	Lalonde, Marc	4	12/01/2007	10	1.17	524,007	-500,000
MonoGen, Inc.	Common Shares	Lalonde, Marc	4	15/03/2007	99		524,006	-1
MonoGen, Inc.	Options Employee	Lalonde, Marc	4	13/03/2007	51	0.7	358,000	-25,000
Monster Copper Corporation	Common Shares	ANDERSON, JOHN FRANCIS	4	14/03/2007	10	1.05	130,000	-30,000
Monster Copper Corporation	Common Shares	ANDERSON, JOHN FRANCIS	4	15/03/2007	51	0.25	240,000	110,000
Monster Copper Corporation	Options	ANDERSON, JOHN FRANCIS	4	15/03/2007	51	0.25	0	-110,000
Monster Copper Corporation	Common Shares	Butterworth, Brian Paul	4	01/03/2007	54	0.3	100,000	25,000
Monster Copper Corporation	Common Shares	Butterworth, Brian Paul	4	06/03/2007	10	0.66	98,000	-2,000

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Monster Copper Corporation	Common Shares	Butterworth, Brian Paul	4	07/03/2007	10	0.72	97,000	-1,000
Monster Copper Corporation	Warrants	Butterworth, Brian Paul	4	01/03/2007	54	0.3	7,500	-25,000
Monster Copper Corporation	Common Shares	Pinetree Capital Ltd.	3	09/03/2007	10	1.08	4,750,000	500,000
Monster Copper Corporation	Common Shares	Pinetree Capital Ltd.	3	15/03/2007	10	1.15	4,800,000	50,000
Monster Copper Corporation	Common Shares	Setterfield, Thomas Neal	4	08/03/2007	10	1.091	386,000	-90,000
Montrusco Bolton Income & Growth Fund	Units	Montrusco Bolton Income & Growth	1	09/03/2007	38	8.396	159,500	7,500
MP Western Properties Inc.	Common Shares Class B Voting	ARC Canadian Energy Venture Fund 2	3	15/03/2007	10	0.2297	1,203,839	-17,000
MPH Ventures Corp.	Options	Cole, Allen	5	13/03/2007	50	0.5	172,000	150,000
MPH Ventures Corp.	Common Shares	Trimble, William	3	12/03/2007	11	0.27	650,000	-250,000
MPH Ventures Corp.	Common Shares	Trimble, William	3	09/03/2007	10	0.25	263,500	13,500
MPH Ventures Corp.	Common Shares	Trimble, William	3	12/03/2007	11	0.27	513,500	250,000
National Bank of Canada	Common Shares	Bitar, Michel	5	31/12/2006	30	66.268	1,686	8
National Bank of Canada	Options	Bitar, Michel	5	13/12/2006	50		5,700	2,500
National Bank of Canada	Common Shares	Boulianne, Martin-Pierre	5	31/12/2006	30	61.761	130	130
National Bank of Canada	Options	Boulianne, Martin-Pierre	5	13/12/2006	50		1,500	900
National Bank of Canada	Common Shares	Cailé, André	4	31/12/2006	35	60.546	175	1
National Bank of Canada	Common Shares	Côté, Suzanne	5	31/12/2006	30	61.761	378	155
National Bank of Canada	Options	Côté, Suzanne	5	13/12/2006	50		23,700	3,700
National Bank of Canada	Common Shares	Coulombe, Gérard	4	31/12/2006	35	61.096	4,104	37
National Bank of Canada	Common Shares	Curadeau-Grou, Patricia	5	31/12/2006	30	61.761	11,820	555
National Bank of Canada	Options	Curadeau-Grou, Patricia	5	13/12/2006	50		199,600	32,400
National Bank of Canada	Common Shares	Cyr, Bernard	4	31/12/2002	35	30.686	1,882	17
National Bank of Canada	Common Shares	Cyr, Bernard	4	31/12/2003	35	52.659		53
National Bank of Canada	Common Shares	Cyr, Bernard	4	31/12/2003	35	35.82	2,623	53
National Bank of Canada	Common Shares	Cyr, Bernard	4	31/12/2004	35	44.93		30
National Bank of Canada	Common Shares	Cyr, Bernard	4	31/12/2004	35	44.895	3,954	97
National Bank of Canada	Common Shares	Cyr, Bernard	4	31/12/2005	35	54.246		139
National Bank of Canada	Common Shares	Cyr, Bernard	4	31/12/2005	35	54.246	5,112	140
National Bank of Canada	Common Shares	Cyr, Bernard	4	31/12/2006	35	61.096	2,056	108
National Bank of Canada	Options	David, Lucie	5	13/12/2006	50	65.9	4,125	900
National Bank of Canada	Common Shares	Desrochers, Gisèle	5	09/03/2007	51	25.2	5,000	5,000
National Bank of Canada	Common Shares	Desrochers, Gisèle	5	09/03/2007	10	64.511	0	-5,000
National Bank of Canada	Common Shares	Desrochers, Gisèle	5	13/03/2007	51	25.2	1,500	1,500
National Bank of Canada	Common Shares	Desrochers, Gisèle	5	13/03/2007	51	24.9	8,500	7,000
National Bank of Canada	Common Shares	Desrochers, Gisèle	5	13/03/2007	51	28.01	15,000	6,500
National Bank of Canada	Common Shares	Desrochers, Gisèle	5	13/03/2007	10	63.459	0	-15,000
National Bank of Canada	Options	Desrochers, Gisèle	5	13/12/2006	50		183,000	22,700
National Bank of Canada	Options	Desrochers, Gisèle	5	09/03/2007	51	25.2	178,000	-5,000
National Bank of Canada	Options	Desrochers, Gisèle	5	13/03/2007	51	25.2	176,500	-1,500
National Bank of Canada	Options	Desrochers, Gisèle	5	13/03/2007	51	24.9	169,500	-7,000
National Bank of Canada	Options	Desrochers, Gisèle	5	13/03/2007	51	28.01	163,000	-6,500
National Bank of Canada	Common Shares	Doucet, Lévis R.	5	31/12/2006	30	61.761	3,064	171
National Bank of Canada	Common Shares	Doucet, Lévis R.	5	31/12/2006	35	61.45	3,157	93
National Bank of Canada	Common Shares	Doucet, Lévis R.	5	14/03/2007	47		3,067	-90
National Bank of Canada	Common Shares	Doucet, Lévis R.	5	31/12/2006	30	61.761	572	43
National Bank of Canada	Common Shares	Doucet, Lévis R.	5	31/12/2006	35	61.45	590	18
National Bank of Canada	Options	Doucet, Lévis R.	5	13/12/2006	50		11,075	3,300
National Bank of Canada	Common Shares	DOUVILLE, Jean R.	4	31/12/2006	35	61.096	5,317	21
National Bank of Canada	Common Shares	DUCHARME, Serge	5	31/12/2006	30	61.761	1,146	48
National Bank of Canada	Options	DUCHARME, Serge	5	13/12/2006	50		10,625	2,200
National Bank of Canada	Common Shares	Ghalbouni, Christiane	5	31/12/2006	30	61.761	2,059	217
National Bank of Canada	Options	Ghalbouni, Christiane	5	13/12/2006	50		6,575	2,600
National Bank of Canada	Common Shares	Jeannot, Lynn	5	31/12/2006	30	61.761	937	158
National Bank of Canada	Options	Jeannot, Lynn	5	13/12/2006	50		27,900	4,000
National Bank of Canada	Common Shares	Lecat, Olivier H.	5	31/12/2006	30	61.761	1,254	178
National Bank of Canada	Common Shares	Lecat, Olivier H.	5	09/03/2007	51	30.95	10,804	9,550
National Bank of Canada	Common Shares	Lecat, Olivier H.	5	09/03/2007	51	41	18,454	7,650
National Bank of Canada	Common Shares	Lecat, Olivier H.	5	09/03/2007	10	64.5	1,254	-17,200
National Bank of Canada	Options	Lecat, Olivier H.	5	13/12/2006	50		60,650	8,800
National Bank of Canada	Options	Lecat, Olivier H.	5	09/03/2007	51	30.95	51,100	-9,550
National Bank of Canada	Options	Lecat, Olivier H.	5	09/03/2007	51	41	43,450	-7,650
National Bank of Canada	Options	LeGresley, David Malcolm Balfour	7	13/12/2006	50		27,800	14,400
National Bank of Canada	Common Shares	LORANGER, Benoît	5	31/12/2006	30	61.761	10,072	117
National Bank of Canada	Common Shares	LORANGER, Benoît	5	31/12/2006	35	61.096	10,077	5
National Bank of Canada	Common Shares	LORANGER, Benoît	5	31/12/2006	30	61.761	520	16
National Bank of Canada	Options	Meti, Tony	5	13/12/2006	50			32,400

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National Bank of Canada	Options	Meti, Tony	5	13/12/2006	50		222,000	32,400
National Bank of Canada	Common Shares	Naud, Jacques	5	31/12/2006	30	61.761	1,649	242
National Bank of Canada	Options	Naud, Jacques	5	13/12/2006	50		26,000	4,000
National Bank of Canada	Common Shares	Ouellet, Martin	5	31/12/2006	35	61.19	9,460	297
National Bank of Canada	Options	Ouellet, Martin	5	13/12/2006	50		63,900	12,500
National Bank of Canada	Common Shares	Pascoe, Ricardo	5	31/12/2006	30	61.761	2,568	1,486
National Bank of Canada	Options	Pascoe, Ricardo	5	13/12/2006	50		89,700	30,300
National Bank of Canada	Common Shares	Runte, Roseann	4	31/12/2006	35	61.096	2,677	25
National Bank of Canada	Options	Tremblay, Michel	5	13/12/2006	50		149,760	31,100
Neurochem Inc.	Rights Deferred Share Units	Choppe, Laurent Felix	5	04/11/2004	00			
Neurochem Inc.	Rights Deferred Share Units	Choppe, Laurent Felix	5	06/03/2007	56	17.4	1,187	1,187
Neurochem Inc.	Rights Deferred Share Units	Delorme, Daniel	5	16/02/2005	00			
Neurochem Inc.	Rights Deferred Share Units	Delorme, Daniel	5	06/03/2007	56		529	529
Neurochem Inc.	Rights Deferred Share Units	Desjardins, Francois	5	17/03/2003	00			
Neurochem Inc.	Rights Deferred Share Units	Desjardins, Francois	5	06/03/2007	56	17.4	855	855
Neurochem Inc.	Rights Deferred Share Units	Garceau, Denis	5	10/10/2002	00			
Neurochem Inc.	Rights Deferred Share Units	Garceau, Denis	5	06/03/2007	56	17.4	506	506
Neurochem Inc.	Options	Hebert, Lise	5	06/03/2007	50	17.4	89,000	26,000
Neurochem Inc.	Rights Deferred Share Units	Hebert, Lise	5	11/12/2002	00			
Neurochem Inc.	Rights Deferred Share Units	Hebert, Lise	5	06/03/2007	56	17.4	862	862
Neurochem Inc.	Rights Deferred Share Units	Lennon, Christine	5	09/12/2003	00			
Neurochem Inc.	Rights Deferred Share Units	Lennon, Christine	5	06/03/2007	56	17.4	468	468
Neurochem Inc.	Options	McDiarmid, Shona	5	06/03/2007	50		140,000	20,000
Neurochem Inc.	Rights Deferred Share Units	McDiarmid, Shona	5	10/01/2005	00			
Neurochem Inc.	Rights Deferred Share Units	McDiarmid, Shona	5	06/03/2007	56	17.4	1,494	1,494
Neurochem Inc.	Options	Orfanos, Andreas	5	06/03/2007	50		130,000	10,000
Neurochem Inc.	Rights Deferred Share Units	Orfanos, Andreas	5	13/08/2004	00			
Neurochem Inc.	Rights Deferred Share Units	Orfanos, Andreas	5	06/03/2007	56	17.4	1,471	1,471
Neurochem Inc.	Options	Paquin, Judith	5	06/03/2007	50		100,000	20,000
Neurochem Inc.	Rights Deferred Share Units	Paquin, Judith	5	31/10/2003	00			
Neurochem Inc.	Rights Deferred Share Units	Paquin, Judith	5	06/03/2007	56	17.4	1,034	1,034
Neurochem Inc.	Options	Rodriguez, Mariano	5	06/03/2007	50		120,000	20,000
Neurochem Inc.	Rights Deferred Share Units	Rodriguez, Mariano	5	17/01/2005	00			
Neurochem Inc.	Rights Deferred Share Units	Rodriguez, Mariano	5	06/03/2007	56	17.4	1,310	1,310
Neurochem Inc.	Common Shares	Rovinescu, Calin	4	12/03/2007	10	16.2	4,500	2,500
Neurochem Inc.	Rights Deferred Share Units	Skinner, David Forster	5	08/04/2003	00			
Neurochem Inc.	Rights Deferred Share Units	Skinner, David Forster	5	06/03/2007	56	17.4	575	575
Nevada Exploration Inc.	Options	Carbonaro, David	4	27/02/2007	00			
Nevada Exploration Inc.	Options	Carbonaro, David	4	27/02/2007	00			
Nevada Exploration Inc.	Options	Carbonaro, David	4	27/02/2007	11	0.6	200,000	200,000
Nevada Exploration Inc.	Common Shares	Pharand, Daniel	7	26/06/2006	00			
Nevada Exploration Inc.	Common Shares	Pharand, Daniel	7	27/02/2007	11	0.3	78,342	78,342
Nevada Exploration Inc.	Options	Pharand, Daniel	7	27/02/2007	11		365,000	200,000
Nevada Exploration Inc.	Warrants Series A Warrants (expiring 27 February 2008)	Pharand, Daniel	7	26/06/2006	00			
Nevada Exploration Inc.	Warrants Series A Warrants (expiring 27 February 2008)	Pharand, Daniel	7	27/02/2007	11		39,171	39,171
New Cantech Ventures Inc.	Common Shares	Dupasquier, Dalton	4, 5	12/03/2007	10	1.12	288,008	-20,000

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New Range Resources Ltd.	Common Shares	Paskuski, Geoffrey Steven	4	08/03/2007	11	0.3	480,000	100,000
New Range Resources Ltd.	Common Shares	Robinson, Tom	3, 4	08/03/2007	11	0.3	500,000	100,000
New Range Resources Ltd.	Common Shares	Thomson, Hugh MacKenzie	3, 4, 5	08/03/2007	11	0.3	552,000	-700,000
Newstrike Resources Ltd.	Common Shares	Pollock, John Arthur	3, 4, 5	25/07/2005	00			
Newstrike Resources Ltd.	Common Shares	Pollock, John Arthur	3, 4, 5	12/03/2007	11	0.4	15,000	15,000
Nexen Inc.	Common Shares	Barr, Verne McGregor	7	31/12/2006	30	61.59	3,218	366
Nexen Inc.	Common Shares	Barr, Verne McGregor	7	31/12/2006	30	56.52	412	2
Nexen Inc.	Common Shares	Black, Robert J	7	31/12/2006	30	61.67	2,181	408
Nexen Inc.	Common Shares	Darcy, Geoffrey James	7	31/12/2006	30	56.52	664	2
Nexen Inc.	Common Shares	Habke, Ian	7	31/12/2005	30			856
Nexen Inc.	Common Shares	Habke, Ian	7	13/08/2004	00			
Nexen Inc.	Common Shares	Habke, Ian	7	31/12/2005	30		856	856
Nexen Inc.	Common Shares	Habke, Ian	7	31/12/2006	30	55.81	1,200	344
Nexen Inc.	Options Stock	Jensen, Richard George	7	09/12/2003	50			5,000
Nexen Inc.	Options Stock	Jensen, Richard George	7	09/12/2003	50	43.5	69,000	18,000
Nexen Inc.	Options Stock	Jensen, Richard George	7	10/05/2005	37			21,560
Nexen Inc.	Options Stock	Jensen, Richard George	7	10/05/2005	37		69,120	34,560
Nexen Inc.	Common Shares	MacLeod, Ian William	6	31/12/2006	30	54.09	167	1
Nexen Inc.	Common Shares	MacLeod, Ian William	6	31/12/2006	30	60.6	318	93
Nexen Inc.	Common Shares	McEwen, David Harold	7	31/12/2006	30	55.05	654	272
Nexen Inc.	Common Shares	Miller, Eric Bernard	7	31/12/2006	30	61.71	1,335	459
Nexen Inc.	Common Shares	Mitchell, David JW	7	01/04/2006	00			
Nexen Inc.	Common Shares	Mitchell, David JW	7	31/12/2006	30	62.05	335	335
Nexen Inc.	Common Shares	Mueller, Martin Walter	7	31/12/2006	30	61.68	1,645	260
Nexen Inc.	Common Shares	Mueller, Martin Walter	7	31/12/2006	30	56.52	2,151	4
Nexen Inc.	Common Shares	O'Brien, Alan	7	31/12/2006	30	30.02	845	322
Nexen Inc.	Common Shares	Oldham, Philip	7	31/12/2006	30	30	703	251
Nexen Inc.	Common Shares	Overholt, Thomas W.	7	31/12/2006	30	61.59	745	45
Nexen Inc.	Common Shares	Overholt, Thomas W.	7	31/12/2006	30	61.46	173	44
Nexen Inc.	Common Shares	Power, Una Marie	7, 5	09/03/2007	10	66.21	1,520	-600
Nexen Inc.	Units 401K - 95% Stock and 5% Cash	Radetsky, Gregg E.	7	31/12/2006	30	98.234	551	2
Nexen Inc.	Common Shares	Reinhart, Kevin Jerome	5	12/03/2007	10	65.105	4,955	-2,000
Nexen Inc.	Common Shares	Sharp, Ian	7	01/03/2006	00			
Nexen Inc.	Common Shares	Sharp, Ian	7	31/12/2006	30	27.41	294	294
Nexen Inc.	Common Shares	Vellutini, Janet E	7	15/03/2006	00			
Nexen Inc.	Common Shares	Vellutini, Janet E	7	15/03/2006	00		3,000	
Nexen Inc.	Common Shares	Vellutini, Janet E	7	15/03/2006	00		1,234	
Nexen Inc.	Common Shares	Vellutini, Janet E	7	31/12/2006	30	61.92	1,567	333
Nexen Inc.	Common Shares	White, Thomas Mitchel	7	31/12/2006	30	54.36	1	1
Nexen Inc.	Common Shares	White, Thomas Mitchel	7	31/12/2006	30	61.54	1,710	354
Nexen Inc.	Units 401K - 95% Stock and 5% Cash	Williams, Judy Kay	7	31/12/2006	30	98.236	1,092	4
NFX Gold Inc.	Common Shares	LARSEN, THOMAS	4, 5	14/03/2007	10	0.33	135,513	25,000
NFX Gold Inc.	Common Shares	LARSEN, THOMAS	4, 5	14/03/2007	10	0.335	160,513	25,000
Norbord Inc.	Common Shares	Kirchmann, Neville W.	4	09/03/2007	10	8.8992	5,000	5,000
Norsat International Inc.	Common Shares	Caprio, Joseph	4	02/05/2005	00			
Norsat International Inc.	Common Shares	Caprio, Joseph	4	12/01/2007	11	0.4	50,000	50,000
Norsat International Inc.	Warrants	Caprio, Joseph	4	02/05/2005	00			
Norsat International Inc.	Warrants	Caprio, Joseph	4	12/01/2007	11			25,000
Norsat International Inc.	Warrants	Caprio, Joseph	4	12/01/2007	11		25,000	25,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Common Shares	Drummond, Gary J.	3, 4	17/11/2005	38		125,000	-125,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Options	Drummond, Gary J.	3, 4	17/11/2005	38		0	-42,500
North Peace Energy Corp. (formerly Juno Capital Corp.)	Common Shares	Dufresne, Louis Raymond	3, 4, 5	06/02/2007	99		700,000	-150,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Common Shares	Dufresne, Louis Raymond	3, 4, 5	19/06/2003	00			
North Peace Energy Corp. (formerly Juno Capital Corp.)	Common Shares	Dufresne, Louis Raymond	3, 4, 5	06/02/2007	99		50,000	50,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Common Shares	Dufresne, Louis Raymond	3, 4, 5	19/06/2003	00			

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North Peace Energy Corp. (formerly Juno Capital Corp.)	Common Shares	Dufresne, Louis Raymond	3, 4, 5	06/02/2007	99		100,000	100,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Performance Warrants	Dufresne, Louis Raymond	3, 4, 5	06/02/2007	11		1,900,000	-200,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Warrants	Dufresne, Louis Raymond	3, 4, 5	06/02/2007	99		350,000	-150,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Warrants	Dufresne, Louis Raymond	3, 4, 5	19/06/2003	00			
North Peace Energy Corp. (formerly Juno Capital Corp.)	Warrants	Dufresne, Louis Raymond	3, 4, 5	06/02/2007	99	0.75	50,000	50,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Warrants	Dufresne, Louis Raymond	3, 4, 5	19/06/2003	00			
North Peace Energy Corp. (formerly Juno Capital Corp.)	Warrants	Dufresne, Louis Raymond	3, 4, 5	06/02/2007	99	0.75	100,000	100,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Common Shares	Garner, Don A.	4	06/03/2007	54		750,000	250,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Performance Warrants	Garner, Don A.	4	06/02/2007	00			
North Peace Energy Corp. (formerly Juno Capital Corp.)	Performance Warrants	Garner, Don A.	4	06/02/2007	11	0.5	25,000	25,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Warrants	Garner, Don A.	4	06/03/2007	54	0.75	250,000	-250,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Options	Glessing, James, Alan	5	12/03/2007	00			
North Peace Energy Corp. (formerly Juno Capital Corp.)	Options	Glessing, James, Alan	5	12/03/2007	50		175,000	175,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Performance Warrants	Glessing, James, Alan	5	12/03/2007	00			
North Peace Energy Corp. (formerly Juno Capital Corp.)	Performance Warrants	Glessing, James, Alan	5	12/03/2007	11	0.5	100,000	100,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Performance Warrants	Maslechko, William S.	3, 4, 5	19/06/2003	00			
North Peace Energy Corp. (formerly Juno Capital Corp.)	Performance Warrants	Maslechko, William S.	3, 4, 5	06/02/2007	11	0.5	25,000	25,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Common Shares	Morin, Maxwell Nelson	3, 4	11/11/2005	38		125,000	-125,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Options	Morin, Maxwell Nelson	3, 4	17/11/2005	38		0	-42,500
North Peace Energy Corp. (formerly Juno Capital Corp.)	Performance Warrants	Robertson, Ian Edward	3, 4	06/02/2007	11	0.5	25,000	25,000
North Peace Energy Corp. (formerly Juno Capital Corp.)	Performance Warrants	Roorda, Jacob	4	06/02/2007	00			
North Peace Energy Corp. (formerly Juno Capital Corp.)	Performance Warrants	Roorda, Jacob	4	06/02/2007	11	0.5	25,000	25,000
Northbridge Financial Corporation	Common Shares	Patina, Richard Norman	7	12/03/2007	30	31.39	8,474	993
Northbridge Financial Corporation	Common Shares	Wright, Silvy	7	31/12/2006	30	31.68	3,072	1,346
Northern Mining Explorations Ltd.	Options	Moreau, Dominique	4	13/03/2007	52		570,000	-75,000

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Northern Property Real Estate Investment Trust	Trust Units	Patterson, Dennis	4	30/06/2002	00		625	
Northern Property Real Estate Investment Trust	Trust Units	Patterson, Dennis	4	31/12/2006	30		1,142	42
NOVA Chemicals Corporation	Common Shares	Masterman, Peter Henly	7	12/03/2007	10	31	1,600	1,600
NOVA Chemicals Corporation	Common Shares	Masterman, Peter Henly	7	13/03/2007	10	31	2,100	500
NovaGold Resources Inc.	Common Shares	Gagnier, Carl	7	12/03/2007	51	8.83	25,000	25,000
NovaGold Resources Inc.	Common Shares	Gagnier, Carl	7	12/03/2007	10	19.4	0	-25,000
NovaGold Resources Inc.	Options	Gagnier, Carl	7	12/03/2007	51	8.83	180,000	-25,000
Nu Energy Uranium Corporation	Options	Bondy, Robert Allan	5	14/03/2007	00		80,000	
NUVISTA ENERGY LTD.	Common Shares	Dalman, Steven Jon	5	07/03/2007	10	12.7	79,217	1,201
NUVISTA ENERGY LTD.	Common Shares	McDavid, Douglas Christopher	5	07/03/2007	10	12.7	23,270	846
NUVISTA ENERGY LTD.	Common Shares	Miles, Patrick William George	5	07/03/2007	10	12.7	57,815	1,369
NUVISTA ENERGY LTD.	Common Shares	Poelzer, Ronald J.M.	4	13/12/2006	47		2,456	-29,944
NUVISTA ENERGY LTD.	Common Shares	Poelzer, Ronald J.M.	4	12/03/2007	90		102,456	100,000
NUVISTA ENERGY LTD.	Common Shares	Poelzer, Ronald J.M.	4	12/03/2007	90		2,615,727	-100,000
NUVISTA ENERGY LTD.	Common Shares	TIMM, GORDON	5	07/03/2007	10	12.7	3,522	709
Nuvo Research Inc. (formerly Dimethaid Research Inc.)	Common Shares	Lindeiner, Klaus	4	05/03/2007	11		50,000	50,000
OccuLogix, Inc.	Common Shares	Adams, Doug P.	5	01/09/2006	00		1,309,329	
OccuLogix, Inc.	Options	Cornish, John	5	13/03/2007	99		150,000	-30,000
OccuLogix, Inc.	Options	Davidson, Thomas N.	4	11/03/2007	50		107,500	30,000
OccuLogix, Inc.	Options	Davidson, Thomas N.	4	13/03/2007	99		92,500	-15,000
OccuLogix, Inc.	Options	Dumencu, William G.	5	13/03/2007	99		145,000	-30,000
OccuLogix, Inc.	Options	Eldridge, David Craig	5	13/03/2007	99		141,722	-30,000
OccuLogix, Inc.	Options	Fotheringham, Julie Anne	5	13/03/2007	99		125,000	-30,000
OccuLogix, Inc.	Options	Graves, Adrienne L.	4	11/03/2007	50		75,000	25,000
OccuLogix, Inc.	Options	Graves, Adrienne L.	4	13/03/2007	99		60,000	-15,000
OccuLogix, Inc.	Options	Holmes, Jay T.	4	11/03/2007	50		107,500	30,000
OccuLogix, Inc.	Options	Holmes, Jay T.	4	13/03/2007	99		92,500	-15,000
OccuLogix, Inc.	Options	Kilmer, Stephen John	5	13/03/2007	99		125,000	-30,000
OccuLogix, Inc.	Options	Kim, Suh Won	5	12/03/2007	00		100,000	
OccuLogix, Inc.	Options	Lindstrom, Richard L.	7	11/03/2007	50		100,000	25,000
OccuLogix, Inc.	Options	Lindstrom, Richard L.	7	13/03/2007	99		85,000	-15,000
OccuLogix, Inc.	Options	Noël, Georges	4	11/03/2007	50		107,500	30,000
OccuLogix, Inc.	Options	Noël, Georges	4	13/03/2007	99		92,500	-15,000
OccuLogix, Inc.	Options	Omenn, Gilbert S.	4	11/03/2007	50		75,000	25,000
OccuLogix, Inc.	Options	Omenn, Gilbert S.	4	13/03/2007	99		60,000	-15,000
OccuLogix, Inc.	Options	Reeves, Thomas Patrick	5	11/03/2007	50		451,250	20,000
OccuLogix, Inc.	Options	Reeves, Thomas Patrick	5	13/03/2007	99		398,750	-52,500
OccuLogix, Inc.	Options	Vamvakas, Elias	4, 5	13/03/2007	99		917,083	-75,000
Oceanex Income Fund	Trust Units	Edison, Fraser	4	17/10/2003	00			
Oceanex Income Fund	Trust Units	Edison, Fraser	4	13/03/2007	10	14.3	100	100
Oceanex Income Fund	Trust Units	Petten, Iris G.	4	10/09/2004	00			
Oceanex Income Fund	Trust Units	Petten, Iris G.	4	08/03/2007	10	14.35	200	200
Oceanex Income Fund	Trust Units	Petten, Iris G.	4	08/03/2007	10	14.44	800	600
Oceanex Income Fund	Trust Units	Petten, Iris G.	4	08/03/2007	10	14.77	20,000	19,200
Olivut Resources Ltd.	Options	Keough, Leni Edna Florence	4, 5	08/01/2007	00			
Olivut Resources Ltd.	Options	Keough, Leni Edna Florence	4, 5	17/01/2007	50	1	1,125,000	1,125,000
Olivut Resources Ltd.	Options	Reith, Craig Owen	4	08/01/2007	00			
Olivut Resources Ltd.	Options	Reith, Craig Owen	4	17/01/2007	50	1	175,000	175,000
OPAWICA EXPLORATIONS INC.	Options	Antoniazzi, Paul Francis	4	28/02/2007	50	0.07	2,750,000	2,000,000
OPAWICA EXPLORATIONS INC.	Options	Antoniazzi, Paul Francis	4	28/02/2007	52	0.1	2,000,000	-750,000
OPAWICA EXPLORATIONS INC.	Options	Antoniazzi, Paul Francis	4	05/03/2007	11			2,000,000
OPAWICA EXPLORATIONS INC.	Options	Antoniazzi, Paul Francis	4	05/03/2007	50			2,000,000
Open Text Corporation	Common Shares OTEX Common	Caisse de dépôt et placement du Québec	3	06/03/2007	10	24.58	6,656,305	6,600
OPTI Canada Inc.	Common Shares	Dunlap, Charles Lee	4	05/03/2007	10	16.12	1,200	1,000
Oro Gold Resources Ltd.	Common Shares	Bahrey, Darren Greg	4, 5	01/03/2007	10	0.85	1,306,006	10,000
Oro Gold Resources Ltd.	Options	Bahrey, Darren Greg	4, 5	01/03/2007	50	0.85	100,000	100,000
Oro Gold Resources Ltd.	Options	Collins, Selina Marguerite	5	12/03/2007	50	0.85		35,000
Oro Gold Resources Ltd.	Options	Collins, Selina Marguerite	5	12/03/2007	50	0.85	100,000	25,000

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Oro Gold Resources Ltd.	Options	Robins, John Edward	4	12/03/2007	50	0.85	50,000	50,000
OSI Geospatial Inc.	Common Shares	Young, Donald Walter	4	16/03/2007	10	0.69	52,000	2,000
Outlook Resources Inc.	Options	Johnstone, William Roy	4, 5	15/03/2007	52	0.1	380,000	-50,000
Pacgen Biopharmaceuticals Corporation	Common Shares	Cheng, David Jya-Wei	4, 5	06/03/2007	47	0.0001	2,846,667	-193,333
Pacgen Biopharmaceuticals Corporation	Options	Evans, Michael Allen	4	15/03/2007	50		100,000	20,000
Pacgen Biopharmaceuticals Corporation	Common Shares	Huang, Fred	5	06/03/2007	47	0.0001	1,643,334	-116,667
Pacgen Biopharmaceuticals Corporation	Options	Ju, Telvin	4	07/03/2007	50		20,000	20,000
Pacgen Biopharmaceuticals Corporation	Common Shares	Markov Ortakova, Jasmina	5	07/03/2007	47	0.5	20,000	-20,000
Pacgen Biopharmaceuticals Corporation	Options	McGarry, Kevin Anthony Fenton	4	07/12/2006	00			
Pacgen Biopharmaceuticals Corporation	Options	McGarry, Kevin Anthony Fenton	4	07/03/2007	50		20,000	20,000
Pacgen Biopharmaceuticals Corporation	Common Shares	Wang, Chung-Yu	4	06/03/2007	47	0.0001	1,375,256	-90,000
Pacgen Biopharmaceuticals Corporation	Options	Wang, Chung-Yu	4	29/11/2006	00			
Pacgen Biopharmaceuticals Corporation	Options	Wang, Chung-Yu	4	06/03/2007	50		20,000	20,000
Pacgen Biopharmaceuticals Corporation	Common Shares	YIP, CHRISTINA	5	07/03/2007	47	0.0001	234,000	65,000
Pacgen Biopharmaceuticals Corporation	Common Shares	YIP, CHRISTINA	5	07/03/2007	47	0.5	254,000	20,000
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hale, Barbara Ethel May	7, 5	13/03/2007	10	11	4,700	-2,600
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Taylor, Jonathan Francis Patrick	7, 5	04/06/1993	00			
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Taylor, Jonathan Francis Patrick	7, 5	04/06/1993	00		6,533	
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Taylor, Jonathan Francis Patrick	7, 5	24/02/2003	90	3.98	8,696	2,163
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Taylor, Jonathan Francis Patrick	7, 5	20/01/2004	90	8.2	7,173	-1,523
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Taylor, Jonathan Francis Patrick	7, 5	22/01/2004	90	8.15	6,875	-298
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Taylor, Jonathan Francis Patrick	7, 5	09/03/2007	10	10.95	25,275	-1,600
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Taylor, Jonathan Francis Patrick	7, 5	12/03/2007	10	10.95	24,375	-900
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Taylor, Jonathan Francis Patrick	7, 5	24/02/2003	90	3.98		2,163
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Taylor, Jonathan Francis Patrick	7, 5	20/01/2004	90	8.2		-1,523
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Taylor, Jonathan Francis Patrick	7, 5	22/01/2004	90	8.15		-298
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Taylor, Jonathan Francis Patrick	7, 5	04/06/1993	00			
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Taylor, Jonathan Francis Patrick	7, 5	04/06/1993	00			
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Taylor, Jonathan Francis Patrick	7, 5	28/02/2003	00			
Pacific Energy Resources Ltd.	Common Shares	MacInnes, Kathleen	5	08/06/2006	00			
Pacific Energy Resources Ltd.	Common Shares	MacInnes, Kathleen	5	06/03/2007	36		15,000	15,000
Pacific Energy Resources Ltd.	Subscription Receipts	MacInnes, Kathleen	5	06/03/2007	36		0	-15,000

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Pacific Energy Resources Ltd.	Warrants	MacInnes, Kathleen	5	08/06/2006	00			
Pacific Energy Resources Ltd.	Warrants	MacInnes, Kathleen	5	06/03/2007	36		7,500	7,500
Pacific Insight Electronics Corp.	Common Shares	Ross, Stuart Donald	4, 5	07/03/2007	10	4.75	538,301	-5,000
Pacific Northern Gas Ltd.	Options	Donohue, Craig Patrick	5	07/03/2007	50		37,000	3,100
Pacific Northern Gas Ltd.	Common Shares (Voting)	Dyce, Roy George	4, 5	14/12/2006	30	18.573	64,407	109
Pacific Northern Gas Ltd.	Common Shares (Voting)	Dyce, Roy George	4, 5	22/12/2006	30	18.427	64,440	33
Pacific Northern Gas Ltd.	Common Shares (Voting)	Dyce, Roy George	4, 5	22/01/2007	30	18.423	64,550	110
Pacific Northern Gas Ltd.	Common Shares (Voting)	Dyce, Roy George	4, 5	20/02/2007	30	18.193	64,660	110
Pacific Northern Gas Ltd.	Options	Dyce, Roy George	4, 5	07/03/2007	50	17.9		14,100
Pacific Northern Gas Ltd.	Options	Dyce, Roy George	4, 5	07/03/2007	50		123,500	14,100
Pacific Northern Gas Ltd.	Options	Fletcher, Elizabeth Anne	5	07/03/2007	50		34,600	3,400
Pacific Northern Gas Ltd.	Options	Teitge, Kevin Robert	5	07/03/2007	50		20,600	3,100
Pacific Northern Gas Ltd.	Options	Weeres, Gregory Blair	5	07/03/2007	50	17.9		5,000
Pacific Northern Gas Ltd.	Options	Weeres, Gregory Blair	5	07/03/2007	50		45,600	5,000
Paladin Labs Inc.	Common Shares	Larose, Patrice	5	01/03/2007	51	6.6	2,830	2,500
Paladin Labs Inc.	Common Shares	Larose, Patrice	5	01/03/2007	10	11	330	-2,500
Paladin Labs Inc.	Options Stock Options	Larose, Patrice	5	01/03/2007	51	6.6	47,500	-2,500
Paladin Labs Inc.	Common Shares	Nawacki, Mark Henry	5	15/03/2007	30	10.04	3,024	120
Paladin Labs Inc.	Common Shares	Nawacki, Mark Henry	5	15/03/2007	30		3,059	35
Pan American Silver Corp.	Common Shares	Wafforn, Martin	5	02/01/2007	00			
Pan American Silver Corp.	Common Shares	Wafforn, Martin	5	02/01/2007	00		1,227	
Paragon Pharmacies Limited (formerly Rinoa Enterprises Ltd.)	Options	Burgess, Charles Douglas	4	05/03/2007	50		165,000	95,000
Paragon Pharmacies Limited (formerly Rinoa Enterprises Ltd.)	Options	Cameron, Renee	5	05/03/2007	50		105,000	100,000
Paragon Pharmacies Limited (formerly Rinoa Enterprises Ltd.)	Options	Herman, Brent Theodore	4	31/10/2006	00			
Paragon Pharmacies Limited (formerly Rinoa Enterprises Ltd.)	Options	Herman, Brent Theodore	4	14/03/2007	50	0.8	65,000	65,000
Paragon Pharmacies Limited (formerly Rinoa Enterprises Ltd.)	Options	Moody, Bruce Stirling	6	31/10/2006	00			
Paragon Pharmacies Limited (formerly Rinoa Enterprises Ltd.)	Options	Moody, Bruce Stirling	6	31/10/2006	00		65,000	
Paragon Pharmacies Limited (formerly Rinoa Enterprises Ltd.)	Warrants	Moody, Bruce Stirling	6	15/02/2006	53		10,000,000	2,000,000
Paragon Pharmacies Limited (formerly Rinoa Enterprises Ltd.)	Warrants	Moody, Bruce Stirling	6	31/10/2006	00			
Paragon Pharmacies Limited (formerly Rinoa Enterprises Ltd.)	Warrants	Moody, Bruce Stirling	6	31/10/2006	00		8,000,000	
Paragon Pharmacies Limited (formerly Rinoa Enterprises Ltd.)	Warrants	Moody, Bruce Stirling	6	01/01/2007	53			2,000,000
Paragon Pharmacies Limited (formerly Rinoa Enterprises Ltd.)	Options	Wesolowski, Scott	5	05/03/2007	50	0.8		100,000
Paragon Pharmacies Limited (formerly Rinoa Enterprises Ltd.)	Options	Wesolowski, Scott	5	14/03/2007	50		190,000	100,000
Paramount Energy Trust	Trust Units	Riddell, Clayton H.	3, 4	15/03/2007	30	9.124	366,035	5,531
Parkland Income Fund	Trust Units	Chorlton, Michael William	4, 5	12/03/2007	10	34.7	14,956	1,000
Parkland Income Fund	Trust Units	MacPhail, Stewart	5	15/02/2007	97	36		92
Parkland Income Fund	Trust Units	MacPhail, Stewart	5	15/02/2007	97	36	3,817	122
Parkland Income Fund	Options	Pantelidis, James	4	09/03/2007	51	12.45	16,667	-3,333
Parkland Income Fund	Trust Units	Pantelidis, James	4	09/03/2007	51	12.45	24,310	3,333
Payout Performers Income Fund	Units	Payout Performers Income Fund	7	09/03/2007	38	8.51	145,800	2,000

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Pegasus Oil & Gas Inc.	Common Shares Class A	Steffes, Darren Alvy	5	09/03/2007	10	2.25	1,512,800	13,500
Pengrowth Energy Trust	Trust Units Deferred Entitlement Trust Units Class B	Cumming, Thomas Alexander	4	15/02/2007	30	22.58	4,285	285
Pengrowth Energy Trust	Deferred Entitlement Units	Foo, Wayne Kim	4	31/12/2006	30	21.61		106
Pengrowth Energy Trust	Deferred Entitlement Units	Foo, Wayne Kim	4	15/02/2007	30	21.61	1,356	106
Pengrowth Energy Trust	Deferred Entitlement Units	HEDRICK, KIRBY	4	31/12/2006	30	21.97		921
Pengrowth Energy Trust	Deferred Entitlement Units	HEDRICK, KIRBY	4	15/02/2007	30	21.97	5,421	921
Pengrowth Energy Trust	Trust Units	Kinnear, James Stuart	4, 5	31/12/2006	30	21.61	12,284	1,414
Pengrowth Energy Trust	Trust Units	Kinnear, James Stuart	4, 5	31/12/2006	30	21.72	13,678	1,746
Pengrowth Energy Trust	Trust Units	Kinnear, James Stuart	4, 5	31/12/2006	30	21.78	5,946,966	5,639
Pengrowth Energy Trust	Rights	MACDONALD, JAMES GERALD	5	07/03/2007	57	12.22	36,148	-9,280
Pengrowth Energy Trust	Rights	MACDONALD, JAMES GERALD	5	08/03/2007	57	14.86	31,979	-4,169
Pengrowth Energy Trust	Trust Units	MACDONALD, JAMES GERALD	5	07/03/2007	57	12.22	19,261	9,280
Pengrowth Energy Trust	Trust Units	MACDONALD, JAMES GERALD	5	07/03/2007	10	19.64	9,981	-9,280
Pengrowth Energy Trust	Trust Units	MACDONALD, JAMES GERALD	5	08/03/2007	57	14.86	14,150	4,169
Pengrowth Energy Trust	Trust Units	MACDONALD, JAMES GERALD	5	08/03/2007	10	19.67	9,981	-4,169
Pengrowth Energy Trust	Deferred Entitlement Units	Parrett, Michael S.	4	15/02/2007	30	21.6	4,894	894
Pengrowth Energy Trust	Deferred Entitlement Units	Poole, Albert Terence	4	31/12/2006	30	22.58		285
Pengrowth Energy Trust	Deferred Entitlement Units	Poole, Albert Terence	4	05/02/2007	30	22.58		285
Pengrowth Energy Trust	Deferred Entitlement Units	Poole, Albert Terence	4	15/02/2007	30	22.58	2,285	285
Pengrowth Energy Trust	Rights	Selby, Charles Vincent	5	15/03/2007	51	6.36	105,715	-10,000
Pengrowth Energy Trust	Trust Units	Selby, Charles Vincent	5	15/03/2007	51	6.36	132,678	10,000
Pengrowth Energy Trust	Trust Units	Selby, Charles Vincent	5	15/03/2007	10	19.01	129,878	-2,800
Pengrowth Energy Trust	Trust Units	Selby, Charles Vincent	5	15/03/2007	10	19	123,478	-6,400
Pengrowth Energy Trust	Trust Units	Selby, Charles Vincent	5	15/03/2007	10	18.97	122,678	-800
Pengrowth Energy Trust	Deferred Entitlement Units	Stewart, Donald Michael Godfrey	4	31/12/2006	30	19.84		63
Pengrowth Energy Trust	Deferred Entitlement Units	Stewart, Donald Michael Godfrey	4	15/02/2007	30	19.84	2,563	63
Pengrowth Energy Trust	Deferred Entitlement Units	Wong, Stanley Henry	4	15/02/2007	30	21.6	2,447	447
Pengrowth Energy Trust	Trust Units	Wong, Stanley Henry	4	12/03/2007	36		49,864	3,288
Pengrowth Energy Trust	Deferred Entitlement Units	Zaozirny, John Brian	4	31/12/2006	30	21.6		894
Pengrowth Energy Trust	Deferred Entitlement Units	Zaozirny, John Brian	4	05/02/2007	30	21.6		894
Pengrowth Energy Trust	Deferred Entitlement Units	Zaozirny, John Brian	4	15/02/2007	30	21.6	4,894	894
Penn West Energy Trust	Rights	Jensen, Thane	7	28/02/2007	10	34.41		-15,000
Penn West Energy Trust	Rights	Jensen, Thane	7	28/02/2007	57	34.41		-30,000
Penn West Energy Trust	Rights	Jensen, Thane	7	28/02/2007	57	21.96	280,000	-30,000
Penn West Energy Trust	Trust Units	Jensen, Thane	7	28/02/2007	57	34.41		30,000
Penn West Energy Trust	Trust Units	Jensen, Thane	7	28/02/2007	57	21.96	37,342	30,000
Penn West Energy Trust	Trust Units	Jensen, Thane	7	28/02/2007	10	21.96	7,342	-30,000
Peregrine Diamonds Ltd.	Options	Morris, Sophia Sonya	5	07/02/2007	00			
Peregrine Diamonds Ltd.	Options	Morris, Sophia Sonya	5	07/02/2007	50		30,000	30,000
Peregrine Diamonds Ltd.	Common Shares	Peregrine Diamonds Ltd.	1	06/03/2007	38	1.98	35,600	35,600
Peregrine Diamonds Ltd.	Common Shares	Peregrine Diamonds Ltd.	1	06/03/2007	38	1.98	0	-35,600
Peregrine Diamonds Ltd.	Common Shares	Peregrine Diamonds Ltd.	1	07/03/2007	38	2.11	53,200	53,200
Peregrine Diamonds Ltd.	Common Shares	Peregrine Diamonds Ltd.	1	07/03/2007	38	2.11	0	-53,200
Peregrine Diamonds Ltd.	Common Shares	Peregrine Diamonds Ltd.	1	09/03/2007	38	2.15	5,600	5,600
Peregrine Diamonds Ltd.	Common Shares	Peregrine Diamonds Ltd.	1	09/03/2007	38	2.15	0	-5,600
Petro-Canada	Common Shares	Fontaine, Claude	4	19/03/1991	00			
Petro-Canada	Common Shares	Fontaine, Claude	4	09/03/2007	10	42.25	1,000	1,000
Petro-Canada	Common Shares	SORENSEN, LEON	5	29/09/2004	00			
Petro-Canada	Common Shares	SORENSEN, LEON	5	12/03/2007	10	41.92	1,200	1,200
Petrobank Energy and Resources Ltd.	Common Shares	Bloomer, Christopher John Charles	4, 5	12/03/2007	30	21.31	82,486	43

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Petrobank Energy and Resources Ltd.	Common Shares	Bloomer, Christopher John Charles	4, 5	12/03/2007	30	21.31	9,224	34
Petrobank Energy and Resources Ltd.	Common Shares	Press, Richard	5	12/03/2007	30	21.31	9,559	62
Petrobank Energy and Resources Ltd.	Common Shares	Press, Richard	5	12/03/2007	30	21.31	2,032	29
Petrobank Energy and Resources Ltd.	Common Shares	Ruttan, Corey Christopher	5	12/03/2007	30	21.31	258,544	137
Petrobank Energy and Resources Ltd.	Common Shares	Scheidt, Doreen Marie	5	23/02/2007	30	21.31	57,235	97
Petrobank Energy and Resources Ltd.	Common Shares	WRIGHT, JOHN DAVID	4, 5	12/03/2007	30	21.31	3,526,011	88
PetroFalcon Corporation	Common Shares	Cudney, Robert Douglas	4	09/03/2007	10	0.92	141,500	-10,000
Petrominerales Ltd.	Common Shares	Benedetti, Steven	5	12/03/2007	30	3.07	181,729	595
Petrominerales Ltd.	Common Shares	Holliday, Mark Robert	5	12/03/2007	30	3.07	19,026	541
Petrominerales Ltd.	Common Shares	Kroshko, Alfred Paul	5	12/03/2007	30	3.07	77,508	358
Petrominerales Ltd.	Common Shares	Kroshko, Alfred Paul	5	13/03/2007	10	3.85	80,008	2,500
Petrominerales Ltd.	Common Shares	Kroshko, Alfred Paul	5	12/03/2007	30	3.07	3,947	197
Petrominerales Ltd.	Common Shares	Morales, Tannya Erika	5	12/03/2007	30	3.07	64,727	391
PEYTO Energy Trust	Trust Units	Booth, Glenn	5	16/03/2007	11	16.07	34,360	11,080
PEYTO Energy Trust	Trust Units	Braund, Rick	4	07/07/2003	00			
PEYTO Energy Trust	Trust Units	Braund, Rick	4	10/03/2007	90		1,031,749	1,031,749
PEYTO Energy Trust	Trust Units	Braund, Rick	4	12/03/2007	90		1,393,926	-1,031,749
PEYTO Energy Trust	Trust Units	Braund, Rick	4	13/03/2007	10	16	1,395,926	2,000
PEYTO Energy Trust	Trust Units	Gee, Darren	5	16/03/2007	11	16.07	1,343,768	17,700
PEYTO Energy Trust	Trust Units	Robinson, Scott	5	16/03/2007	11	16.07	349,037	22,130
PEYTO Energy Trust	Trust Units	Turgeon, Kathy	5	16/03/2007	11	16.07	48,950	7,800
PFB Corporation	Common Shares	PFB Corporation	1	12/03/2007	38	9.1	1,100	1,100
Platinex Inc.	Common Shares	TRUSLER, JAMES RICHARD	3, 4, 5	01/03/2007	90	0.175	80,823	45,454
Platinex Inc.	Common Shares	TRUSLER, JAMES RICHARD	3, 4, 5	01/03/2007	90	0.175	2,992,930	-90,908
Platinex Inc.	Common Shares	TRUSLER, JAMES RICHARD	3, 4, 5	01/03/2007	90	0.175	130,007	45,454
Platinum Communications Corporation	Common Shares	Chanin, Faralee Allyn	5	02/03/2007	46	0.2025	215,111	49,383
Platinum Group Metals Ltd.	Common Shares	Gould, John	7	07/03/2007	10	2.537	16,500	-15,500
Potash Corporation of Saskatchewan Inc.	Common Shares	Rock, Bernie	7	05/03/2007	10	148.37	6,461	400
Potash Corporation of Saskatchewan Inc.	Common Shares	Stann, Darryl	7	01/07/2006	00			
Potash Corporation of Saskatchewan Inc.	Common Shares	Stann, Darryl	7	02/03/2007	10	149.04	80	80
Power Corporation of Canada	Subordinate Voting Shares	Dassault, Laurent	4	31/12/2006	30	32.843	4,208	1,323
Power Corporation of Canada	Subordinate Voting Shares	de Seze, Amaury-Daniel	4	31/12/2006	30	32.813	10,506	2,759
Power Corporation of Canada	Options	Rae, John Alain	4, 5	05/03/2007	51	13.716	638,506	-20,800
Power Corporation of Canada	Options	Rae, John Alain	4, 5	06/03/2007	51	13.716	544,306	-94,200
Power Corporation of Canada	Subordinate Voting Shares	Rae, John Alain	4, 5	05/03/2007	51	13.716	115,800	20,800
Power Corporation of Canada	Subordinate Voting Shares	Rae, John Alain	4, 5	05/03/2007	10	37.805	95,000	-20,800
Power Corporation of Canada	Subordinate Voting Shares	Rae, John Alain	4, 5	06/03/2007	51	13.716	189,200	94,200
Power Corporation of Canada	Subordinate Voting Shares	Rae, John Alain	4, 5	06/03/2007	10	37.757	110,000	-79,200
Power Tech Corporation Inc.	Common Shares	Murray, Carol	5	06/03/2007	11	0.125	13,571,462	30,000
Premium Exploration Inc.	Common Shares	Reardon, Nancy Catherine	4, 5	19/06/2006	00			
Premium Exploration Inc.	Common Shares	Reardon, Nancy Catherine	4, 5	16/10/2006	46		150,000	150,000
Premium Exploration Inc.	Common Shares	Reardon, Nancy Catherine	4, 5	25/10/2006	10	0.23	140,000	-10,000
Premium Exploration Inc.	Common Shares	Reardon, Nancy Catherine	4, 5	26/10/2006	10	0.238	131,500	-8,500
Premium Exploration Inc.	Common Shares	Reardon, Nancy Catherine	4, 5	07/12/2006	10	0.255	111,500	-20,000

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Premium Exploration Inc.	Common Shares	Reardon, Nancy Catherine	4, 5	19/12/2006	10	0.235	76,500	-35,000
Premium Exploration Inc.	Common Shares	Reardon, Nancy Catherine	4, 5	20/12/2006	10	0.23	61,500	-15,000
Premium Exploration Inc.	Common Shares	Reardon, Nancy Catherine	4, 5	29/12/2006	10	0.265	60,500	-1,000
Premium Exploration Inc.	Common Shares	Reardon, Nancy Catherine	4, 5	05/01/2007	10	0.261	19,000	-41,500
Premium Exploration Inc.	Common Shares	Reardon, Nancy Catherine	4, 5	05/02/2007	10	0.27	69,000	50,000
Premium Exploration Inc.	Common Shares	Reardon, Nancy Catherine	4, 5	16/02/2007	10	0.24	70,000	1,000
Premium Exploration Inc.	Common Shares	Reardon, Nancy Catherine	4, 5	19/02/2007	10	0.24	94,500	24,500
Premium Exploration Inc.	Common Shares	Reardon, Nancy Catherine	4, 5	27/02/2007	10	0.24	102,500	8,000
Premium Exploration Inc.	Common Shares	Reardon, Nancy Catherine	4, 5	28/02/2007	10	0.284	51,500	-51,000
Premium Exploration Inc.	Common Shares	Reardon, Nancy Catherine	4, 5	01/03/2007	10	0.345	28,500	-23,000
Premium Exploration Inc.	Options	Reardon, Nancy Catherine	4, 5	19/06/2006	00			
Premium Exploration Inc.	Options	Reardon, Nancy Catherine	4, 5	15/11/2006	50	0.2	250,000	250,000
Prescient Neuropharma Inc.	Common Shares	Allard, Peter Andrew	3	09/03/2007	90	0.065	16,160,465	-165,833
Prescient Neuropharma Inc.	Common Shares	Allard, Peter Andrew	3	09/03/2007	90	0.065	16,326,298	165,833
Primaris Retail Real Estate Investment Trust	Trust Units	Forbes, Louis	5	31/12/2006	30	17.29	11,654	27
Primaris Retail Real Estate Investment Trust	Trust Units	Forbes, Louis	5	31/12/2006	30	17.29	7,828	172
Prime Meridian Resources Corp.	Common Shares	Boreta, John	4, 6	22/02/2007	16	0.5		200,000
Prime Meridian Resources Corp.	Common Shares	Boreta, John	4, 6	22/02/2007	16	0.5	220,000	220,000
Prime Meridian Resources Corp.	Warrants	Boreta, John	4, 6	22/02/2007	16			100,000
Prime Meridian Resources Corp.	Warrants	Boreta, John	4, 6	22/02/2007	16		110,000	110,000
Process Capital Corp.	Common Shares	Murray, Robert Brian	4	08/03/2007	10	0.52	0	-50,000
Production Enhancement Group, Inc.	Common Shares	Block, Randall Joseph	7	05/03/2007	00		74,084	
Production Enhancement Group, Inc.	Common Shares	Burch, Howard Black	7	05/03/2007	00		61,737	
Production Enhancement Group, Inc.	Common Shares	Chauvin, Manly Sylvester	7	05/03/2007	00		185,211	
Pulse Data Inc.	Common Shares	Dumont, Arthur Edgar	4	21/12/2006	35	2.65	57,640	10
Pulse Data Inc.	Common Shares	MacDonald, Kenneth Gordon	5	17/04/2006	35	2.94	677,061	8,527
Pulse Data Inc.	Common Shares	MacDonald, Kenneth Gordon	5	20/06/2006	35	2.65	686,642	9,581
Pulse Data Inc.	Common Shares	MacDonald, Kenneth Gordon	5	20/09/2006	35	2.57	696,661	10,019
Pulse Data Inc.	Common Shares	MacDonald, Kenneth Gordon	5	20/12/2006	35	2.42	707,456	10,795
Puma Exploration Inc.	Common Shares	DUCHESNE, CLÉMENT	4	02/03/2007	10	0.36	131,000	11,000
Puma Exploration Inc.	Common Shares	Proulx, André	5	14/03/2007	10	0.51	911,000	10,000
Puma Exploration Inc.	Common Shares	Proulx, André	5	14/03/2007	10	0.48	921,000	10,000
Puma Exploration Inc.	Common Shares	Proulx, André	5	14/03/2007	10	0.49	931,000	10,000
Puma Exploration Inc.	Warrants	Slivitzky, Anne	4	31/12/2006	55		0	-2,000
Queensland Minerals Ltd.	Common Shares	Fleming, Adrian Wallace	4, 5	01/03/2007	00			
Queensland Minerals Ltd.	Common Shares	Fleming, Adrian Wallace	4, 5	01/03/2007	00		650,000	
Queensland Minerals Ltd.	Options	Fleming, Adrian Wallace	4, 5	01/03/2007	00			
Queensland Minerals Ltd.	Options	Fleming, Adrian Wallace	4, 5	01/03/2007	00		325,000	
R.P.M. Tech Inc.	Common Shares	R.P.M. Tech inc.	1	09/03/2007	38	0.89	500	500
R.P.M. Tech Inc.	Common Shares	R.P.M. Tech inc.	1	09/03/2007	38		0	-500
Rage Energy Ltd.	Options	Constable, David Wayne	4	27/07/2006	00			
Rage Energy Ltd.	Options	Constable, David Wayne	4	15/03/2007	50	0.1	250,000	250,000
Rage Energy Ltd.	Options	Verbuck, Robert Roman	5	24/11/2006	00		200,000	
RAMTELECOM INC.	Common Shares	Misener, Ralph	3, 4, 5	15/03/2007	10	0.45	2,551,636	1,000
RAMTELECOM INC.	Common Shares	Misener, Ralph	3, 4, 5	15/03/2007	10	0.42	2,561,636	10,000
Ranaz Corporation	Options	Beaudoin, Jean	5	08/03/2007	00			

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Ranaz Corporation	Options	Beaudoin, Jean	5	08/03/2007	50		100,000	100,000
Rand A Technology Corporation	Options	Semkiw, Brian William	4, 6, 5	02/02/2005	52	11.6	410,000	-25,000
Rand A Technology Corporation	Options	Semkiw, Brian William	4, 6, 5	02/03/2006	52	7.8	325,000	-85,000
Range Metals Inc.	Common Shares	sheldon, donald r.	4	06/03/2007	10	1.54	8,605,963	2,200
Range Metals Inc.	Common Shares	sheldon, donald r.	4	06/03/2007	10	1.5	8,607,963	2,000
Range Metals Inc.	Common Shares	sheldon, donald r.	4	09/03/2007	10	1.6	8,609,963	2,000
Range Metals Inc.	Common Shares	sheldon, donald r.	4	09/03/2007	10	1.6	8,611,463	1,500
RavenSource Fund (formerly The First Asia Income Fund)	Trust Units	Hodgson, Patrick William Egerton	3	05/03/2007	10	9.06	301,350	1,100
RavenSource Fund (formerly The First Asia Income Fund)	Trust Units	Hodgson, Patrick William Egerton	3	06/03/2007	10	9.06	301,550	200
RavenSource Fund (formerly The First Asia Income Fund)	Trust Units	Hodgson, Patrick William Egerton	3	12/03/2007	10	9.12	303,550	2,000
RDM Corporation	Common Shares	Williams, Peter Haig	4	08/03/2007	10		171,500	-9,874
RDM Corporation	Common Shares	Williams, Peter Haig	4	09/03/2007	10		168,900	-2,600
RDM Corporation	Common Shares	Williams, Peter Haig	4	13/03/2007	10		163,500	-5,400
RDM Corporation	Common Shares	Williams, Peter Haig	4	13/03/2007	10		158,500	-5,000
Red Back Mining Inc.	Options	Clark, Richard Peter	4, 5	09/03/2007	50		1,316,667	300,000
Red Back Mining Inc.	Options	Jackson, Lawrence Simon	5	09/03/2007	50		475,000	100,000
Red Back Mining Inc.	Common Shares	Love, Kathy	5	02/03/2007	51	2	5,000	5,000
Red Back Mining Inc.	Common Shares	Love, Kathy	5	02/03/2007	10	4.25	0	-5,000
Red Back Mining Inc.	Options	Love, Kathy	5	02/03/2007	51		25,000	-5,000
Red Back Mining Inc.	Options	Stuart, Hugh David	5	09/03/2007	50		300,000	100,000
redCity Search Company Inc.	Options	Gould, Timothy Merritt	4	18/08/2006	50	0.1	2,050,000	2,000,000
redCity Search Company Inc.	Common Shares	Menzel, Owen Blagave	4	14/03/2007	10	0.07	153,500	41,000
Redcliff Exploration Inc.	Common Shares Class A	Andersen, John	5	27/02/2007	00		320,000	
Redcliff Exploration Inc.	Options	Andersen, John	5	27/02/2007	00		104,000	
Redcliff Exploration Inc.	Options	Andersen, John	5	06/03/2007	50	1.3	214,000	110,000
Redcliff Exploration Inc.	Common Shares Class A	Connolly, Daryl	4, 5	27/02/2007	00		720,000	
Redcliff Exploration Inc.	Options	Connolly, Daryl	4, 5	27/02/2007	00		154,000	
Redcliff Exploration Inc.	Options	Connolly, Daryl	4, 5	06/03/2007	50	1.3	314,000	160,000
Redcliff Exploration Inc.	Common Shares Class A	Cowie, Donald	4	27/02/2007	00		260,000	
Redcliff Exploration Inc.	Options	Cowie, Donald	4	27/02/2007	00		40,000	
Redcliff Exploration Inc.	Options	Cowie, Donald	4	06/03/2007	50	1.3	85,000	45,000
Redcliff Exploration Inc.	Common Shares Class A	Dube, Brent Stephen	5	27/02/2007	00		443,000	
Redcliff Exploration Inc.	Common Shares Class A	Dube, Brent Stephen	5	13/03/2007	10	1	446,000	3,000
Redcliff Exploration Inc.	Common Shares Class A	Dube, Brent Stephen	5	15/03/2007	10	1	449,500	3,500
Redcliff Exploration Inc.	Options	Dube, Brent Stephen	5	27/02/2007	00		104,000	
Redcliff Exploration Inc.	Options	Dube, Brent Stephen	5	06/03/2007	50	1.3	214,000	110,000
Redcliff Exploration Inc.	Common Shares Class A	Gramatke, George	5	27/02/2007	00		370,000	
Redcliff Exploration Inc.	Options	Gramatke, George	5	27/02/2007	00			
Redcliff Exploration Inc.	Options	Gramatke, George	5	27/02/2007	00		104,000	
Redcliff Exploration Inc.	Options	Gramatke, George	5	06/03/2007	50	1.3	214,000	110,000
Redcliff Exploration Inc.	Common Shares Class A	Hall, Bruce	5	27/02/2007	00		520,000	
Redcliff Exploration Inc.	Options	Hall, Bruce	5	27/02/2007	00		104,000	
Redcliff Exploration Inc.	Options	Hall, Bruce	5	06/03/2007	50	1.3	214,000	110,000
Redcliff Exploration Inc.	Common Shares Class A	Hockley, Glenn Douglas	4	06/03/2007	00		652,566	
Redcliff Exploration Inc.	Common Shares Class A	Hockley, Glenn Douglas	4	06/03/2007	00		28,463	
Redcliff Exploration Inc.	Options	Hockley, Glenn Douglas	4	06/03/2007	00			
Redcliff Exploration Inc.	Options	Hockley, Glenn Douglas	4	06/03/2007	50	1.3	60,000	60,000
Redcliff Exploration Inc.	Common Shares Class A	Rawls, James H.	4	27/02/2007	00		260,000	
Redcliff Exploration Inc.	Options	Rawls, James H.	4	27/02/2007	00		40,000	
Redcliff Exploration Inc.	Options	Rawls, James H.	4	06/03/2007	50	1.3	85,000	45,000
Redcliff Exploration Inc.	Common Shares Class A	SETH, WAZIR, CHAND	4	27/02/2007	00		260,000	

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Redcliffe Exploration Inc.	Options	SETH, WAZIR, CHAND	4	27/02/2007	00		40,000	
Redcliffe Exploration Inc.	Options	SETH, WAZIR, CHAND	4	06/03/2007	50	1.3	85,000	45,000
Redcliffe Exploration Inc.	Common Shares Class A	Uptis, Uldis	4	27/02/2007	00		300,000	
Redcliffe Exploration Inc.	Common Shares Class A	Uptis, Uldis	4	27/02/2007	00		20,000	
Redcliffe Exploration Inc.	Common Shares Class A	Uptis, Uldis	4	27/02/2007	00		40,000	
Redcliffe Exploration Inc.	Common Shares Class A	Uptis, Uldis	4	27/02/2007	00		50,000	
Redcliffe Exploration Inc.	Common Shares Class B	Uptis, Uldis	4	27/02/2007	00		9,000	
Redcliffe Exploration Inc.	Common Shares Class B	Uptis, Uldis	4	27/02/2007	00		4,500	
Redcliffe Exploration Inc.	Common Shares Class B	Uptis, Uldis	4	27/02/2007	00		9,000	
Redcliffe Exploration Inc.	Common Shares Class B	Uptis, Uldis	4	27/02/2007	00		11,250	
Redcliffe Exploration Inc.	Options	Uptis, Uldis	4	27/02/2007	00		40,000	
Redcliffe Exploration Inc.	Options	Uptis, Uldis	4	06/03/2007	50	1.3	85,000	45,000
Redcliffe Exploration Inc.	Common Shares Class A	Winger, Harley Lewis	4	27/02/2007	00		336,925	
Redcliffe Exploration Inc.	Common Shares Class B	Winger, Harley Lewis	4	27/02/2007	00		4,500	
Redcliffe Exploration Inc.	Options	Winger, Harley Lewis	4	27/02/2007	00		40,000	
Redcliffe Exploration Inc.	Options	Winger, Harley Lewis	4	07/03/2007	50	1.3	85,000	45,000
Redcorp Ventures Ltd.	Options	Babcock, Wayne	4	13/03/2007	51	0.15	495,000	10,000
Redzone Resources Ltd.	Options	Burchill, Donn	4	11/01/2007	00			
Redzone Resources Ltd.	Options	Burchill, Donn	4	08/03/2007	50	0.15	50,000	50,000
Redzone Resources Ltd.	Options	Graham, Richard	4, 5	11/01/2007	00			
Redzone Resources Ltd.	Options	Graham, Richard	4, 5	08/03/2007	50	0.15	50,000	50,000
Redzone Resources Ltd.	Options	Lee, Sandra	5	11/01/2007	00			
Redzone Resources Ltd.	Options	Lee, Sandra	5	08/03/2007	50	0.15	25,000	25,000
Redzone Resources Ltd.	Options	Matthews, Alan Forrester	4	11/01/2007	00			
Redzone Resources Ltd.	Options	Matthews, Alan Forrester	4	08/03/2007	50	0.15	50,000	50,000
Redzone Resources Ltd.	Options	Miller, K. Peter	5	11/01/2007	00			
Redzone Resources Ltd.	Options	Miller, K. Peter	5	08/03/2007	50	0.15	25,000	25,000
Reko International Group Inc.	Options	DUNN, MICHAEL	5	06/03/2007	52		60,000	-10,000
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	13/03/2007	38	3.88	2,600	2,600
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	13/03/2007	38	3.88	0	-2,600
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	14/03/2007	38	3.88	13,700	13,700
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	14/03/2007	38	3.88	0	-13,700
Reko International Group Inc.	Options	ST. JOHN, DIANE	4, 6, 5	06/03/2007	52		20,000	-5,000
Rentcash Inc.	Common Shares	Reykdal, Barret	5	10/03/2007	51	0.6	184,411	75,000
Rentcash Inc.	Options	Reykdal, Barret	5	10/03/2007	51	0.6	20,000	-75,000
Rentcash Inc.	Common Shares	Watershed Asset Management, L.L.C	3	12/03/2007	10	6.8737	2,538,700	30,000
Response Biomedical Corp	Common Shares	Richards, Brian George	4, 5	15/03/2007	11		954,018	-30,000
Response Biomedical Corp	Common Shares	Richards, Brian George	4, 5	15/03/2007	11		924,018	-30,000
Richelieu Hardware Ltd.	Common Shares	Giasson, Alain	5	05/03/2007	35	24.84	3,857	8
Richelieu Hardware Ltd.	Common Shares	Giasson, Alain	5	15/03/2007	30	24.727	3,969	112
Richelieu Hardware Ltd.	Common Shares	Grenier, Guy	5	05/03/2007	35	24.84	37,474	2
Richelieu Hardware Ltd.	Common Shares	Grenier, Guy	5	15/03/2007	30	24.727	37,532	58
Richelieu Hardware Ltd.	Common Shares	Kloibhofer, Marion	5	05/03/2007	35	24.84	15,840	3
Richelieu Hardware Ltd.	Common Shares	Kloibhofer, Marion	5	15/03/2007	30	24.727	15,898	58
Richelieu Hardware Ltd.	Common Shares	Ladouceur, Christian	5	05/03/2007	35	24.84	466	1
Richelieu Hardware Ltd.	Common Shares	Ladouceur, Christian	5	15/03/2007	30	24.727	485	19
Richelieu Hardware Ltd.	Common Shares	Lord, Richard	4, 5	05/03/2007	35	24.84	1,603,963	21
Richelieu Hardware Ltd.	Common Shares	Lord, Richard	4, 5	15/03/2007	30	24.727	1,604,041	78
Richelieu Hardware Ltd.	Common Shares	Statton, John	5	05/03/2007	35	24.84	15,175	1
Richelieu Hardware Ltd.	Common Shares	Statton, John	5	15/03/2007	30	24.727	15,233	58
Richmont Mines Inc.	Common Shares	Rivard, Martin	5	09/03/2007	10	2.7165	14,000	4,000
Richview Resources Inc.	Common Shares	Prizant, Shlomo	5	02/03/2007	00			
Richview Resources Inc.	Common Shares	Prizant, Shlomo	5	02/03/2007	10	0.2	1,642,000	1,642,000
Ritchie Bros. Auctioneers Incorporated	Common Shares	Murdoch, Robert W	4	16/03/2007	10	55.33	1,240	250

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Ritchie Bros. Auctioneers Incorporated	Options	Wall, Randall James	5	01/03/2005	50	56.01		11,300
Ritchie Bros. Auctioneers Incorporated	Options	Wall, Randall James	5	01/03/2007	50	56.01	76,500	11,300
Roca Mines Inc.	Common Shares	Baker, John	4	12/03/2007	10	1.73	189,400	-10,600
Roca Mines Inc.	Common Shares	Baker, John	4	12/03/2007	10	1.72	189,100	-300
Roca Mines Inc.	Common Shares	Baker, John	4	12/03/2007	10	1.7	180,000	-9,100
Rogers Communications Inc.	Non-Voting Shares Class B	Engelhart, Kenneth G.	5	29/12/2006	37		212	106
Rogers Communications Inc.	Options	Engelhart, Kenneth G.	5	29/12/2006	37		24,050	12,025
Rogers Communications Inc.	Options	Engelhart, Kenneth G.	5	01/03/2007	50		28,550	4,500
Rogers Communications Inc.	Restricted Share Units	Engelhart, Kenneth G.	5	14/05/2003	00		13,730	
Rogers Communications Inc.	Restricted Share Units	Engelhart, Kenneth G.	5	01/03/2007	56		15,530	1,800
Rogers Communications Inc.	Non-Voting Shares Class B	Mohamed, Nadir	4, 5	07/03/2007	51	11.4	79,200	39,200
Rogers Communications Inc.	Non-Voting Shares Class B	Mohamed, Nadir	4, 5	07/03/2007	10	38	40,000	-39,200
Rogers Communications Inc.	Non-Voting Shares Class B	Mohamed, Nadir	4, 5	09/03/2007	51	11.4	78,400	38,400
Rogers Communications Inc.	Non-Voting Shares Class B	Mohamed, Nadir	4, 5	09/03/2007	10	37.9	40,000	-38,400
Rogers Communications Inc.	Non-Voting Shares Class B	Mohamed, Nadir	4, 5	12/03/2007	51	11.4	118,100	78,100
Rogers Communications Inc.	Non-Voting Shares Class B	Mohamed, Nadir	4, 5	12/03/2007	10	37.952	40,000	-78,100
Rogers Communications Inc.	Options	Mohamed, Nadir	4, 5	07/03/2007	51	11.4	509,574	-39,200
Rogers Communications Inc.	Options	Mohamed, Nadir	4, 5	09/03/2007	51	11.4	471,174	-38,400
Rogers Communications Inc.	Options	Mohamed, Nadir	4, 5	12/03/2007	51	11.4	393,074	-78,100
Rogers Communications Inc.	Options	Roy, Sylvain	7	13/03/2007	50		13,678	5,640
Rogers Communications Inc.	Restricted Share Units	Roy, Sylvain	7	10/07/2006	00		3,670	
Rogers Sugar Income Fund	Trust Units	Lafrance, Daniel	5	15/03/2007	10	4.013	6,000	6,000
Rolling Rock Resources Corporation	Common Shares	Brosseau, Dwane	4	13/03/2007	10	0.38	410,000	-20,000
Rolling Rock Resources Corporation	Options Incentive Stock Options	Brosseau, Dwane	4	02/03/2007	50	0.35	380,000	50,000
Rolling Rock Resources Corporation	Options Incentive Stock Options	Bullock, Kevin	4	02/03/2007	50	0.35	240,000	50,000
Rolling Rock Resources Corporation	Options Incentive Stock Options	MacLean, Ian	4	02/03/2007	50	0.35	380,000	50,000
RONA inc.	Options	Bennett, Pat	5	08/03/2007	50	23.58	17,400	2,900
RONA inc.	Common Shares	Bernier, Claude	5	07/03/2007	51	3.47	127,739	20,000
RONA inc.	Common Shares	Bernier, Claude	5	07/03/2007	10	24.2	107,739	-20,000
RONA inc.	Common Shares	Bernier, Claude	5	08/03/2007	10	24.2	104,489	-3,250
RONA inc.	Common Shares	Bernier, Claude	5	12/03/2007	10	24.2	102,489	-2,000
RONA inc.	Common Shares	Bernier, Claude	5	12/03/2007	10	24.21	101,489	-1,000
RONA inc.	Common Shares	Bernier, Claude	5	12/03/2007	10	24.22	100,889	-600
RONA inc.	Common Shares	Bernier, Claude	5	12/03/2007	10	24.23	99,389	-1,500
RONA inc.	Common Shares	Bernier, Claude	5	12/03/2007	10	24.24	99,089	-300
RONA inc.	Common Shares	Bernier, Claude	5	12/03/2007	10	24.25	97,889	-1,200
RONA inc.	Common Shares	Bernier, Claude	5	12/03/2007	10	24.28	97,739	-150
RONA inc.	Common Shares	Bernier, Claude	5	08/03/2007	10	24.2	27,158	-3,250
RONA inc.	Common Shares	Bernier, Claude	5	12/03/2007	10	24.2	25,158	-2,000
RONA inc.	Common Shares	Bernier, Claude	5	12/03/2007	10	24.21	24,158	-1,000
RONA inc.	Common Shares	Bernier, Claude	5	12/03/2007	10	24.22	23,558	-600
RONA inc.	Common Shares	Bernier, Claude	5	12/03/2007	10	24.23	22,058	-1,500
RONA inc.	Common Shares	Bernier, Claude	5	12/03/2007	10	24.24	21,758	-300
RONA inc.	Common Shares	Bernier, Claude	5	12/03/2007	10	24.25	20,558	-1,200
RONA inc.	Common Shares	Bernier, Claude	5	12/03/2007	10	24.28	20,408	-150
RONA inc.	Options	Bernier, Claude	5	07/03/2007	51	3.47	241,400	-20,000
RONA inc.	Options	Bernier, Claude	5	08/03/2007	50	23.58	251,400	10,000
RONA inc.	Options	Biondi, Lucia	5	08/03/2007	50	23.58	10,700	1,700
RONA inc.	Options	Brossard, Michael	5	08/03/2007	50	23.58	31,000	5,000
RONA inc.	Options	Caron, Denis	5	08/03/2007	50	23.58	20,000	10,000
RONA inc.	Options	Castronuovo, Ken Canio	7	02/04/2006	00			

**Insider Reporting**

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RONA inc.	Options	Castronuovo, Ken Canio	7	08/03/2007	50	23.58	1,900	1,900
RONA inc.	Options	Charlebois, France	5	08/03/2007	50	23.58	50,200	4,000
RONA inc.	Options	Chaussé, André	5	08/03/2007	50	23.58	12,500	2,500
RONA inc.	Options	Cheney, Al	5	08/03/2007	50	23.58	25,400	2,900
RONA inc.	Options	D. Rushton, Michael	5	08/03/2007	50	23.58	15,800	5,800
RONA inc.	Options	Dandoy, Pierre	5	08/03/2007	50	23.58	141,400	10,000
RONA inc.	Options	Dumont, Normand	5	08/03/2007	50	23.58	128,400	10,000
RONA inc.	Options	Dutton, Robert	4, 5	08/03/2007	50	23.58	1,604,200	54,200
RONA inc.	Options	Guévin, Claude	5	08/03/2007	50	23.58	275,952	15,800
RONA inc.	Options	Hicks, Gary	5	08/03/2007	50	23.58	7,500	2,500
RONA inc.	Options	Hindman, Mark	5	08/03/2007	50	23.58	9,000	4,000
RONA inc.	Options	Jarvis, Larry	5	08/03/2007	50	23.58	24,300	2,600
RONA inc.	Common Shares	Kilgour, Jeff	5	13/03/2007	51	14.285	6,200	5,700
RONA inc.	Common Shares	Kilgour, Jeff	5	13/03/2007	10	24.31	500	-5,700
RONA inc.	Common Shares	Kilgour, Jeff	5	13/03/2007	51	20.265	2,500	2,000
RONA inc.	Common Shares	Kilgour, Jeff	5	13/03/2007	10	24.31	500	-2,000
RONA inc.	Options	Kilgour, Jeff	5	08/03/2007	50	23.58	27,150	2,600
RONA inc.	Options	Kilgour, Jeff	5	13/03/2007	51	14.285	21,450	-5,700
RONA inc.	Options	Kilgour, Jeff	5	13/03/2007	51	20.265	19,450	-2,000
RONA inc.	Options	Lacroix, Martin	5	08/03/2007	50	23.58	71,000	5,800
RONA inc.	Options	Lalonde, Marie-Claude	5	08/03/2007	50	23.58	20,000	4,000
RONA inc.	Options	Méthot, Eric	5	26/02/2007	00			
RONA inc.	Options	Méthot, Eric	5	08/03/2007	50	23.58	3,400	3,400
RONA inc.	Options	Michaud, Linda	5	08/03/2007	50	23.58	99,800	3,800
RONA inc.	Options	Milot, Stéphane	5	22/01/2007	00			
RONA inc.	Options	Milot, Stéphane	5	08/03/2007	50	23.58	5,000	5,000
RONA inc.	Options	Nantel, Luc	5	08/03/2007	50	23.58	34,200	4,000
RONA inc.	Options	Nolasco, Gilbert	5	08/03/2007	50	23.58	39,000	2,300
RONA inc.	Options	Pelletier, Pierre	5	08/03/2007	50	23.58	110,000	2,600
RONA inc.	Options	Ramsden, Jim	5	08/03/2007	50	23.58	6,900	1,900
RONA inc.	Options	Rousseau, Gabriel	5	08/03/2007	50	23.58	16,700	1,700
RONA inc.	Options	Roy, Michèle	5	15/01/2007	00			
RONA inc.	Options	Roy, Michèle	5	08/03/2007	50	23.58	4,000	4,000
RONA inc.	Options	Soucy, Marie-Claude	5	08/03/2007	50	23.58	6,700	1,700
RONA inc.	Options	St-Louis, Mario	5	08/03/2007	50	23.58	23,900	2,900
RONA inc.	Options	Tremblay, Marie-Josée	5	08/03/2007	50	23.58	15,600	2,600
RONA inc.	Options	Vézina, Serge	5	08/03/2007	50	23.58	6,900	1,900
Rothmans Inc	Common Shares	Moher, Brenda Joan	5	20/12/2006	00		1,335	
Roxmark Mines Limited	Common Shares	Cunningham, Philip	4	13/03/2007	36	0.05	31,668,000	10,000,000
COMMON SHARES								
Roxmark Mines Limited	Convertible Debentures	Cunningham, Philip	4	13/03/2007	36		\$0	-\$500,000
Royal Bank of Canada	Common Shares	Allain, Patricia	5	12/03/2007	51	16.658	18,016	8,800
Royal Bank of Canada	Common Shares	Allain, Patricia	5	12/03/2007	10	57.51	17,616	-400
Royal Bank of Canada	Common Shares	Allain, Patricia	5	12/03/2007	10	57.5		-100
Royal Bank of Canada	Common Shares	Allain, Patricia	5	12/03/2007	10	57.5	17,216	-400
Royal Bank of Canada	Common Shares	Allain, Patricia	5	12/03/2007	10	57.46		-100
Royal Bank of Canada	Common Shares	Allain, Patricia	5	12/03/2007	10	57.46	16,216	-1,000
Royal Bank of Canada	Common Shares	Allain, Patricia	5	12/03/2007	10	57.45	9,216	-7,000
Royal Bank of Canada	Options	Allain, Patricia	5	12/03/2007	51	16.658	41,936	-8,800
Royal Bank of Canada	Common Shares	Bitove, Stephen	5	31/08/2006	30		1,722	32
Royal Bank of Canada	Common Shares	Bitove, Stephen	5	01/09/2006	10	45		-1,690
Royal Bank of Canada	Common Shares	Bitove, Stephen	5	01/09/2006	10	49		-1,690
Royal Bank of Canada	Common Shares	Bitove, Stephen	5	01/09/2006	10	49	0	-1,722
Royal Bank of Canada	Common Shares	Bitove, Stephen	5	23/02/2007	30	55.505	3,718	26
Royal Bank of Canada	Common Shares	Bitove, Stephen	5	12/03/2007	10	57.467	0	-3,718
Royal Bank of Canada	Common Shares - Share Purchase Plans (RESSOP, DSSP, DSPP etc.)	Bitove, Stephen	5	06/04/2006	35		4,322	2,161
Royal Bank of Canada	Common Shares - Share Purchase Plans (RESSOP, DSSP, DSPP etc.)	Bitove, Stephen	5	31/12/2006	30		4,796	474
Royal Bank of Canada	Common Shares	Bossert, Wayne Edward	5	07/03/2007	51	29	18,932	5,000
Royal Bank of Canada	Common Shares	Bossert, Wayne Edward	5	07/03/2007	10	55.5	13,932	-5,000
Royal Bank of Canada	Options	Bossert, Wayne Edward	5	07/03/2007	51	29	47,632	-5,000
Royal Bank of Canada	Common Shares	Broderick, Jane	5	31/12/2006	30		16,270	690
Royal Bank of Canada	Common Shares	Broderick, Jane	5	31/12/2006	30		16,431	161
Royal Bank of Canada	Common Shares	Bruder, Shauneen Elizabeth	5	07/03/2007	51	19.505	28,486	10,000
Royal Bank of Canada	Common Shares	Bruder, Shauneen Elizabeth	5	07/03/2007	10	56.03	18,486	-10,000
Royal Bank of Canada	Options	Bruder, Shauneen Elizabeth	5	07/03/2007	51	19.505	233,260	-10,000

**Insider Reporting**

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Royal Bank of Canada	Common Shares	Crosby, Christopher DeLaBarre	7	09/03/2007	51	24.555	10,540	5,000
Royal Bank of Canada	Common Shares	Crosby, Christopher DeLaBarre	7	09/03/2007	10	57.42	5,540	-5,000
Royal Bank of Canada	Options	Crosby, Christopher DeLaBarre	7	09/03/2007	51	24.555	0	-5,000
Royal Bank of Canada	Common Shares	Dalinda, Tomas G.	5	31/12/2006	30		4,354	31
Royal Bank of Canada	Common Shares - Share Purchase Plans (RESSOP, DSSP, DSPP etc.)	Dalinda, Tomas G.	5	31/12/2006	30		1,666	272
Royal Bank of Canada	Common Shares	Detje, Michael Thomas	5	08/03/2007	51	19.82	37,791	17,600
Royal Bank of Canada	Common Shares	Detje, Michael Thomas	5	08/03/2007	10	56.85	20,191	-17,600
Royal Bank of Canada	Options	Detje, Michael Thomas	5	08/03/2007	51	19.82	54,632	-17,600
Royal Bank of Canada	Common Shares	Ferguson, John Thomas	4	23/02/2007	30	55.505	6,309	45
Royal Bank of Canada	Common Shares	Fithern, Claudia Anne	5	12/03/2007	51	19.505	10,368	8,800
Royal Bank of Canada	Common Shares	Fithern, Claudia Anne	5	12/03/2007	10	57.7	9,363	-1,005
Royal Bank of Canada	Common Shares	Fithern, Claudia Anne	5	12/03/2007	10	57.73	7,563	-1,800
Royal Bank of Canada	Common Shares	Fithern, Claudia Anne	5	12/03/2007	10	57.74	7,363	-200
Royal Bank of Canada	Options	Fithern, Claudia Anne	5	12/03/2007	51	19.505	13,400	-8,800
Royal Bank of Canada	Common Shares	Friis, Morten Nicolai	5	08/03/2007	51	19.82	51,235	33,200
Royal Bank of Canada	Common Shares	Friis, Morten Nicolai	5	08/03/2007	51	19.505	91,235	40,000
Royal Bank of Canada	Common Shares	Friis, Morten Nicolai	5	08/03/2007	10	56.66	89,535	-1,700
Royal Bank of Canada	Common Shares	Friis, Morten Nicolai	5	08/03/2007	51	56.65		-38,300
Royal Bank of Canada	Common Shares	Friis, Morten Nicolai	5	08/03/2007	10	56.65	51,235	-38,300
Royal Bank of Canada	Common Shares	Friis, Morten Nicolai	5	08/03/2007	10	56.67	49,435	-1,800
Royal Bank of Canada	Common Shares	Friis, Morten Nicolai	5	08/03/2007	10	56.66	47,035	-2,400
Royal Bank of Canada	Common Shares	Friis, Morten Nicolai	5	08/03/2007	10	56.65	18,035	-29,000
Royal Bank of Canada	Options	Friis, Morten Nicolai	5	08/03/2007	51	19.505	251,752	-40,000
Royal Bank of Canada	Options	Friis, Morten Nicolai	5	08/03/2007	51	19.82	218,552	-33,200
Royal Bank of Canada	Common Shares	Fukakusa, Janice Rose	5	12/03/2007	10	57.16	8,616	-2,000
Royal Bank of Canada	Common Shares	Fukakusa, Janice Rose	5	12/03/2007	10	57.25	4,616	-4,000
Royal Bank of Canada	Common Shares	Fukakusa, Janice Rose	5	12/03/2007	10	57.3	2,616	-2,000
Royal Bank of Canada	Common Shares	Fukakusa, Janice Rose	5	12/03/2007	10	57.34	616	-2,000
Royal Bank of Canada	Common Shares	Fukakusa, Janice Rose	5	12/03/2007	10	57.35	0	-616
Royal Bank of Canada	Common Shares	Gunton, Douglas	5	07/03/2007	51	16.658	22,806	10,000
Royal Bank of Canada	Common Shares	Gunton, Douglas	5	07/03/2007	10	55.48	12,806	-10,000
Royal Bank of Canada	Options	Gunton, Douglas	5	07/03/2007	51	16.658	10,000	-10,000
Royal Bank of Canada	Common Shares	Haddad, Suzanne Therese	5	08/03/2007	51	19.82	19,446	10,000
Royal Bank of Canada	Common Shares	Haddad, Suzanne Therese	5	08/03/2007	10	56.38	9,446	-10,000
Royal Bank of Canada	Options	Haddad, Suzanne Therese	5	08/03/2007	51	19.82	134,392	-10,000
Royal Bank of Canada	Common Shares	Hibben, Alan Roy	5	09/03/2007	47		40,219	-1,850
Royal Bank of Canada	Common Shares	Leggatt, Suzanne	5	12/03/2007	10	57.16	5,498	-1,900
Royal Bank of Canada	Common Shares - Share Purchase Plans (RESSOP, DSSP, DSPP etc.)	Lockie, Anne	4, 5	31/12/2006	30		1,572	252
Royal Bank of Canada	Common Shares	MACLAREN, Bruce William	5	07/03/2007	51	19.82	1,000	1,000
Royal Bank of Canada	Common Shares	MACLAREN, Bruce William	5	07/03/2007	10	55.91	0	-1,000
Royal Bank of Canada	Common Shares	MACLAREN, Bruce William	5	09/03/2007	51	19.82	1,000	1,000
Royal Bank of Canada	Common Shares	MACLAREN, Bruce William	5	09/03/2007	10	57.41	0	-1,000
Royal Bank of Canada	Options	MACLAREN, Bruce William	5	07/03/2007	51	19.82	119,092	-1,000
Royal Bank of Canada	Options	MACLAREN, Bruce William	5	09/03/2007	51	19.82	118,092	-1,000
Royal Bank of Canada	Common Shares	Moorcroft, David	5	09/03/2007	51	24.64	11,248	2,000
Royal Bank of Canada	Common Shares	Moorcroft, David	5	09/03/2007	10	57.41	9,248	-2,000
Royal Bank of Canada	Common Shares	Moorcroft, David	5	09/03/2007	10	57.51	7,248	-2,000
Royal Bank of Canada	Options	Moorcroft, David	5	09/03/2007	51	24.64	109,444	-2,000
Royal Bank of Canada	Common Shares	O'Brien, David Peter	4	09/03/2007	30	55.105	112,762	707
Royal Bank of Canada	Common Shares	Sobolewski, Irene	5	09/03/2007	51	29	5,654	3,530
Royal Bank of Canada	Common Shares	Sobolewski, Irene	5	09/03/2007	10	57.4	3,524	-2,130
Royal Bank of Canada	Common Shares	Sobolewski, Irene	5	09/03/2007	10	57.41	2,124	-1,400
Royal Bank of Canada	Common Shares	Sobolewski, Irene	5	12/03/2007	10	57.5	1,800	-324
Royal Bank of Canada	Common Shares	Sobolewski, Irene	5	12/03/2007	10	57.51	0	-1,800
Royal Bank of Canada	Options	Sobolewski, Irene	5	09/03/2007	51	29	45,336	-3,530
Royal Bank of Canada	Common Shares	Stathopoulos, Paul	5	09/03/2007	10	57.4	309	-2,100
Royal Bank of Canada	Common Shares	Stathopoulos, Paul	5	09/03/2007	10	57.38	0	-309

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Royal Bank of Canada	Common Shares - Share Purchase Plans (RESSOP, DSSP, DSPP etc.)	Stathopoulos, Paul	5	06/04/2006	35		268	134
Royal Bank of Canada	Common Shares - Share Purchase Plans (RESSOP, DSSP, DSPP etc.)	Stathopoulos, Paul	5	31/12/2006	30		482	214
Royal Bank of Canada	Common Shares	Taft, John G.	7	07/03/2007	51	29	1,542	1,542
Royal Bank of Canada	Common Shares	Taft, John G.	7	07/03/2007	51	31.32	3,808	2,266
Royal Bank of Canada	Common Shares	Taft, John G.	7	07/03/2007	51	31.7	5,848	2,040
Royal Bank of Canada	Common Shares	Taft, John G.	7	07/03/2007	51	44.13	8,380	2,532
Royal Bank of Canada	Common Shares	Taft, John G.	7	07/03/2007	10	56.02	6,838	-1,542
Royal Bank of Canada	Common Shares	Taft, John G.	7	07/03/2007	10	56.02	4,572	-2,266
Royal Bank of Canada	Common Shares	Taft, John G.	7	07/03/2007	10	56.01	2,532	-2,040
Royal Bank of Canada	Common Shares	Taft, John G.	7	07/03/2007	10	56.03	0	-2,532
Royal Bank of Canada	Options	Taft, John G.	7	07/03/2007	51	29	40,656	-1,542
Royal Bank of Canada	Options	Taft, John G.	7	07/03/2007	51	31.32	38,390	-2,266
Royal Bank of Canada	Options	Taft, John G.	7	07/03/2007	51	31.7	36,350	-2,040
Royal Bank of Canada	Options	Taft, John G.	7	07/03/2007	51	44.13	33,818	-2,532
Royal Bank of Canada	Common Shares	Tomkowiak, Theodore John	5	31/12/2006	30		13,108	709
Royal Host Real Estate Investment Trust	Convertible Debentures 9.25%	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	27/08/1997	00			
Royal Host Real Estate Investment Trust	Convertible Debentures 9.25%	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	28/09/2006	10		\$29,000	\$29,000
Royal Host Real Estate Investment Trust	Convertible Debentures 9.25%	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	03/10/2006	10		\$34,000	\$5,000
Royal Host Real Estate Investment Trust	Convertible Debentures 9.25%	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	04/10/2006	10		\$234,000	\$200,000
Royal Host Real Estate Investment Trust	Convertible Debentures 9.25%	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	05/10/2006	10		\$434,000	\$200,000
Royal Host Real Estate Investment Trust	Convertible Debentures 9.25%	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	11/10/2006	10		\$464,000	\$30,000
Royal Host Real Estate Investment Trust	Convertible Debentures 9.25%	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	12/10/2006	10		\$496,000	\$32,000
Royal Host Real Estate Investment Trust	Convertible Debentures 9.25%	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	12/10/2006	10		\$501,000	\$5,000
Royal Host Real Estate Investment Trust	Convertible Debentures 9.25%	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	08/02/2007	38		\$0	-\$501,000
Royal Host Real Estate Investment Trust	Convertible Debentures Series A 7.90%	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	27/08/1997	00			
Royal Host Real Estate Investment Trust	Convertible Debentures Series B 6.00%	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	27/08/1997	00			
Royal Host Real Estate Investment Trust	Convertible Debentures Series C 6.25%	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	27/08/1997	00			
Royal Host Real Estate Investment Trust	Trust Units	Wadland, Susan Elaine	5	11/03/2007	10	7.04	15,000	-10,500
Rubicon Minerals Corporation	Common Shares	Adamson, David William	4, 5	30/12/2002	00			
Rubicon Minerals Corporation	Common Shares	Adamson, David William	4, 5	30/12/2002	00		766,667	
Ruby Red Resources Inc.	Options	Anderson, Douglas	4	29/12/2006	00			
Ruby Red Resources Inc.	Options	Anderson, Douglas	4	13/02/2007	50		90,000	90,000
Ruby Red Resources Inc.	Options	Ewonus, Gregory Michael	3, 4, 6, 5	19/12/2006	00			
Ruby Red Resources Inc.	Options	Ewonus, Gregory Michael	3, 4, 6, 5	19/12/2006	00			
Ruby Red Resources Inc.	Options	Ewonus, Gregory Michael	3, 4, 6, 5	13/02/2007	50		90,000	90,000
Ruby Red Resources Inc.	Options	Ewonus, Jennifer Dawn	5	19/12/2006	00			
Ruby Red Resources Inc.	Options	Ewonus, Jennifer Dawn	5	19/12/2006	00			
Ruby Red Resources Inc.	Options	Ewonus, Jennifer Dawn	5	13/02/2007	50		175,000	175,000
Ruby Red Resources Inc.	Options	Scott, Adam Dow	4	19/12/2006	00			

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Ruby Red Resources Inc.	Options	Scott, Adam Dow	4	19/12/2006	00			
Ruby Red Resources Inc.	Options	Scott, Adam Dow	4	13/02/2007	50		90,000	90,000
Russel Metals Inc.	Common Shares	Peckham, Edward John	5	12/03/2007	51	5.2	1,000	1,000
Russel Metals Inc.	Common Shares	Peckham, Edward John	5	12/03/2007	51	9.15	3,000	2,000
Russel Metals Inc.	Options	Peckham, Edward John	5	12/03/2007	51	5.2	22,000	-1,000
Russel Metals Inc.	Options	Peckham, Edward John	5	12/03/2007	51	9.15	20,000	-2,000
Russel Metals Inc.	Common Shares	Toomey, Elaine Gabrielle	5	09/03/2007	51	5.2	4,076	500
Russel Metals Inc.	Common Shares	Toomey, Elaine Gabrielle	5	09/03/2007	51	9.15	5,076	1,000
Russel Metals Inc.	Common Shares	Toomey, Elaine Gabrielle	5	09/03/2007	51	15.85	5,576	500
Russel Metals Inc.	Common Shares	Toomey, Elaine Gabrielle	5	12/03/2007	10	28	5,476	-100
Russel Metals Inc.	Common Shares	Toomey, Elaine Gabrielle	5	12/03/2007	10	27.83	5,076	-400
Russel Metals Inc.	Common Shares	Toomey, Elaine Gabrielle	5	12/03/2007	10	27.82	4,876	-200
Russel Metals Inc.	Common Shares	Toomey, Elaine Gabrielle	5	12/03/2007	10	27.8	3,576	-1,300
Russel Metals Inc.	Options	Toomey, Elaine Gabrielle	5	09/03/2007	51	5.2	6,500	-500
Russel Metals Inc.	Options	Toomey, Elaine Gabrielle	5	09/03/2007	51	9.15	5,500	-1,000
Russel Metals Inc.	Options	Toomey, Elaine Gabrielle	5	09/03/2007	51	15.85	5,000	-500
Rutter Inc.	Convertible Debentures	Beutel, David Michael	4	12/07/2006	00			
Rutter Inc.	Convertible Debentures	Beutel, David Michael	4	12/07/2006	00		\$4,000,000	
Rutter Inc.	Warrants	Beutel, David Michael	4	12/07/2006	00			
Rutter Inc.	Warrants	Beutel, David Michael	4	07/03/2007	53	0.65	120,000	120,000
Rutter Inc.	Warrants	Clarke, Donald	3, 4, 5	07/03/2007	53	0.65	200,000	150,000
Rutter Inc.	Warrants	Edison, Fraser	4, 5	08/09/2005	00			
Rutter Inc.	Warrants	Edison, Fraser	4, 5	07/03/2007	53	0.65	60,000	60,000
Rutter Inc.	Warrants	Lint, Richard E.	4	21/04/2005	00			
Rutter Inc.	Warrants	Lint, Richard E.	4	07/03/2007	53	0.65	150,000	150,000
Salazar Resources Limited	Common Shares	Acosta, Pablo Geovani Morales	4, 5	08/03/2007	00			
Salazar Resources Limited	Common Shares	Acosta, Pablo Geovani Morales	4, 5	08/03/2007	45		150,000	150,000
Salazar Resources Limited	Options	Acosta, Pablo Geovani Morales	4, 5	08/03/2007	00			
Salazar Resources Limited	Options	Acosta, Pablo Geovani Morales	4, 5	08/03/2007	50		210,000	210,000
Salazar Resources Limited	Common Shares	DeMare, Nick	4	16/11/2006	16	0.7	124,576	50,000
Salazar Resources Limited	Common Shares	DeMare, Nick	4	22/12/2006	16	1.4	149,576	25,000
Salazar Resources Limited	Common Shares	DeMare, Nick	4	04/03/2007	11	1	124,315	-4,000
Salazar Resources Limited	Common Shares	DeMare, Nick	4	06/03/2007	10	2.2	124,215	-100
Salazar Resources Limited	Common Shares	DeMare, Nick	4	07/03/2007	10	2.3	124,015	-200
Salazar Resources Limited	Common Shares	DeMare, Nick	4	08/03/2007	10	2.35	172,015	-2,000
Salazar Resources Limited	Common Shares	DeMare, Nick	4	08/03/2007	16	0.7	306,015	134,000
Salazar Resources Limited	Common Shares	DeMare, Nick	4	09/03/2007	11	1	291,015	-15,000
Salazar Resources Limited	Common Shares	DeMare, Nick	4	12/03/2007	15	1	311,015	20,000
Salazar Resources Limited	Common Shares	DeMare, Nick	4	12/03/2007	10	2.7	309,015	-2,000
Salazar Resources Limited	Common Shares	DeMare, Nick	4	12/03/2007	10	2.68	306,015	-3,000
Salazar Resources Limited	Common Shares	DeMare, Nick	4	14/03/2007	11	3	310,015	4,000
Salazar Resources Limited	Common Shares	DeMare, Nick	4	14/03/2007	11	2.7	322,321	12,306
Salazar Resources Limited	Common Shares	DeMare, Nick	4	14/03/2007	10	3.2	320,321	-2,000
Salazar Resources Limited	Common Shares	DeMare, Nick	4	14/03/2007	10	3.4	318,321	-2,000
Salazar Resources Limited	Warrants	DeMare, Nick	4	08/03/2007	16	1.5		25,000
Salazar Resources Limited	Warrants	DeMare, Nick	4	08/03/2007	16	1.5	50,000	50,000
Salazar Resources Limited	Warrants	DeMare, Nick	4	08/03/2007	16	1.4	117,000	67,000
Salazar Resources Limited	Warrants	DeMare, Nick	4	12/03/2007	15	1.5	127,000	10,000
Salazar Resources Limited	Warrants	DeMare, Nick	4	08/03/2007	16	1.5		25,000
Salazar Resources Limited	Warrants	DeMare, Nick	4	08/03/2007	16	1.5	50,000	50,000
Salazar Resources Limited	Common Shares	Salazar, Fredy Enrique	4, 5	08/03/2007	00			
Salazar Resources Limited	Common Shares	Salazar, Fredy Enrique	4, 5	08/03/2007	45		14,850,000	14,850,000
Salazar Resources Limited	Options	Salazar, Fredy Enrique	4, 5	08/03/2007	00			
Salazar Resources Limited	Options	Salazar, Fredy Enrique	4, 5	08/03/2007	50		210,000	210,000
Salazar Resources Limited	Options	Walter, Etienne E.V.	4	08/03/2007	00		210,000	
Sangoma Technologies Corporation (formerly Sangoma.com Inc.)	Common Shares	Macdonald, David Morris	5	05/03/2007	10	0.766	1,040,723	-115,000
Sangoma Technologies Corporation (formerly Sangoma.com Inc.)	Common Shares	Macdonald, David Morris	5	06/03/2007	10	0.75	1,045,723	5,000
Saxon Energy Services Inc.	Common Shares	Orgnero, Brian Anthony	5	05/03/2007	10	3.86	14,042	-2,000
Saxon Energy Services Inc.	Common Shares	Orgnero, Brian Anthony	5	05/03/2007	10	3.85	12,042	-2,000
Saxon Energy Services Inc.	Common Shares	Orgnero, Brian Anthony	5	05/03/2007	10	3.81	10,042	-2,000
Saxon Energy Services Inc.	Common Shares	Orgnero, Brian Anthony	5	06/03/2007	10	3.9	8,011	-2,031
Saxon Energy Services Inc.	Common Shares	Orgnero, Brian Anthony	5	07/03/2007	10	3.9	6,011	-2,000
Saxon Energy Services Inc.	Common Shares	Orgnero, Brian Anthony	5	09/03/2007	10	3.89	5,011	-1,000
Saxon Energy Services Inc.	Common Shares	Orgnero, Brian Anthony	5	13/03/2007	10	3.9	4,700	-311
Saxon Energy Services Inc.	Common Shares	Orgnero, Brian Anthony	5	13/03/2007	10	3.9	3,500	-1,200

**Insider Reporting**

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Scandinavian Minerals Limited	Options	Ramsperger, Frank	4	27/02/2007	00		70,000	
Scorpio Mining Corporation	Common Shares	Bryce, Robert	5	02/03/2007	10	1.85	52,000	-5,000
Scorpio Mining Corporation	Common Shares	Bryce, Robert	5	06/03/2007	10	2.03	47,000	-5,000
Scorpio Mining Corporation	Common Shares	Bryce, Robert	5	06/03/2007	10	2.02	39,000	-8,000
Scorpio Mining Corporation	Common Shares	Bryce, Robert	5	07/03/2007	10	2.09	35,000	-4,000
SEMAFO INC.	Common Shares	Compagnie de Participations Commerciales, Industrielles et Financières (PACIFICO) S.A.	3	07/03/2007	10	2.06	0	-22,544,485
SemBioSys Genetics Inc.	Warrants	Smith, Richard Henry	4	06/12/2006	55		0	-2,500
SemBioSys Genetics Inc.	Warrants	Szarko, James Julius	5	06/12/2006	55		0	-2,000
Semcan Inc. (formerly Semco Technologies Inc.)	Options	Campbell, David	3	27/09/2006	00			
Semcan Inc. (formerly Semco Technologies Inc.)	Options	Campbell, David	3	07/03/2007	50		100,000	100,000
Semcan Inc. (formerly Semco Technologies Inc.)	Options	CONN, IAN LORNE THOMPSON	4	15/09/2006	00			
Semcan Inc. (formerly Semco Technologies Inc.)	Options	CONN, IAN LORNE THOMPSON	4	07/03/2007	50	0.65	100,000	100,000
Semcan Inc. (formerly Semco Technologies Inc.)	Options	Jamieson, Philip	3, 4	13/09/2006	00			
Semcan Inc. (formerly Semco Technologies Inc.)	Options	Jamieson, Philip	3, 4	07/03/2007	50		300,000	300,000
Semcan Inc. (formerly Semco Technologies Inc.)	Options	MINAKER, LARRY WAYNE	8, 7	01/03/2007	00			
Semcan Inc. (formerly Semco Technologies Inc.)	Options	MINAKER, LARRY WAYNE	8, 7	07/03/2007	50		200,000	200,000
Semcan Inc. (formerly Semco Technologies Inc.)	Options	PLASKON, JOHN	7	07/03/2007	00		200,000	
Semcan Inc. (formerly Semco Technologies Inc.)	Options	SKIRROW, PAUL WILLIAM	7	07/03/2007	00		100,000	
Senator Minerals Inc.	Common Shares	SIMON, Donald Antony	3, 4, 5	09/03/2007	10	0.18	1,754,000	7,500
Senator Minerals Inc.	Common Shares	SIMON, Donald Antony	3, 4, 5	12/03/2007	10	0.175	1,764,000	10,000
Senator Minerals Inc.	Common Shares	SIMON, Donald Antony	3, 4, 5	13/03/2007	10	0.18	1,780,000	16,000
Senator Minerals Inc.	Common Shares	SIMON, Donald Antony	3, 4, 5	14/03/2007	10	0.18	1,800,000	20,000
Senator Minerals Inc.	Common Shares	SIMON, Donald Antony	3, 4, 5	16/03/2007	10	0.18	1,806,000	6,000
Sentry Select Diversified Income Trust	Trust Units	McIntyre, James Alexander	5	15/03/2007	10	4.73	365,904	400
Sepp's Gourmet Foods Ltd.	Common Shares	Cavalli, Elvezio Michelangelo	3	09/03/2007	10	0.54	4,239,821	2,000
Sepp's Gourmet Foods Ltd.	Common Shares	Cavalli, Elvezio Michelangelo	3	09/03/2007	10	0.55	4,241,821	2,000
Sepp's Gourmet Foods Ltd.	Common Shares	Cavalli, Elvezio Michelangelo	3	09/03/2007	10	0.52	4,242,821	1,000
Sepp's Gourmet Foods Ltd.	Common Shares	Cavalli, Elvezio Michelangelo	3	13/03/2007	10	0.5	4,243,821	1,000
Sepp's Gourmet Foods Ltd.	Common Shares	Cavalli, Elvezio Michelangelo	3	13/03/2007	10	0.54	4,244,821	1,000
Sepp's Gourmet Foods Ltd.	Common Shares	Cavalli, Elvezio Michelangelo	3	13/03/2007	10	0.53	4,245,821	1,000
Sepp's Gourmet Foods Ltd.	Common Shares	Cavalli, Elvezio Michelangelo	3	14/03/2007	10	0.5	4,255,821	10,000
Seprotech Systems Incorporated	Common Shares	Hauschild, Martin Johannes	5	12/03/2007	10	0.115	754,060	25,000
Seprotech Systems Incorporated	Common Shares	Hauschild, Martin Johannes	5	13/03/2007	10	0.115	779,060	25,000
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Joyce, Ronald V.	4	07/03/2007	10	40.425	6,485,898	13,400
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Joyce, Ronald V.	4	08/03/2007	10	40.4	6,488,398	2,500
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Joyce, Ronald V.	4	09/03/2007	10	41.57	6,588,398	100,000
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Joyce, Ronald V.	4	12/03/2007	10	41.598	6,648,198	59,800
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Joyce, Ronald V.	4	12/03/2007	10	41.677	6,665,198	17,000

**Insider Reporting**

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SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Shaw, JR	3, 4, 5	09/03/2007	10	41.1	11,950	327
ShawCor Ltd.	Options Class A	Bronson, James Richard	5	05/03/2007	50	25.02	15,800	4,000
ShawCor Ltd.	Subordinate Voting Shares Class A	Bronson, James Richard	5	12/03/2007	10	28.1	0	-977
ShawCor Ltd.	Subordinate Voting Shares Class A	Bronson, James Richard	5	15/03/2007	30	13.25	1,440	1,440
ShawCor Ltd.	Subordinate Voting Shares Class A	Bronson, James Richard	5	15/03/2007	30	15.94	2,640	1,200
ShawCor Ltd.	Options Class A	Cockrell, Michael	5	05/03/2007	50		12,000	6,000
ShawCor Ltd.	Subordinate Voting Shares Class A	Conroy, Brian John	7	08/03/2007	10	27	29,139	-50,000
ShawCor Ltd.	Options Class A	Goodridge, Douglas Verne	5	05/03/2007	50	25.02	10,800	8,000
ShawCor Ltd.	Options Class A	Graham, Garry Lee	5	05/03/2007	50	25.02	53,000	8,000
ShawCor Ltd.	Options Units - Class A	McCaw, Ken	5	05/03/2007	51	17.91	0	-7,500
ShawCor Ltd.	Subordinate Voting Shares Class A	McCaw, Ken	5	05/03/2007	51	17.91	4,103	2,131
ShawCor Ltd.	Subordinate Voting Shares Class A	Paletta, Yves Francois	5	05/03/2007	50	25.02	18,000	12,000
ShawCor Ltd.	Options Class A	Prentice, Garth Rodney	8	05/03/2007	50	25.02	25,920	6,000
ShawCor Ltd.	Options Class A	Reynolds, Ernest William	5	05/03/2007	50		46,000	10,000
ShawCor Ltd.	Options Class A	Schick, Calvin	5	06/03/2007	51	13.25	12,800	-1,600
ShawCor Ltd.	Options Class A	Schick, Calvin	5	06/03/2007	51	15.94	11,200	-1,600
ShawCor Ltd.	Options Class A	Schick, Calvin	5	06/03/2007	51	17.5	9,600	-1,600
ShawCor Ltd.	Subordinate Voting Shares Class A	Schick, Calvin	5	06/03/2007	51	13.25	1,600	1,600
ShawCor Ltd.	Subordinate Voting Shares Class A	Schick, Calvin	5	06/03/2007	51	15.94	3,200	1,600
ShawCor Ltd.	Subordinate Voting Shares Class A	Schick, Calvin	5	06/03/2007	51	17.5	4,800	1,600
ShawCor Ltd.	Subordinate Voting Shares Class A	Schick, Calvin	5	13/03/2007	10	27.2	3,200	-1,600
ShawCor Ltd.	Subordinate Voting Shares Class A	Schick, Calvin	5	13/03/2007	10	27.2	1,600	-1,600
ShawCor Ltd.	Subordinate Voting Shares Class A	Schick, Calvin	5	13/03/2007	10	27.2	0	-1,600
ShawCor Ltd.	Options Class A	Steele, Robert Edward	5	09/03/2007	51	13.25	56,400	-2,400
ShawCor Ltd.	Options Class A	Steele, Robert Edward	5	09/03/2007	51	15.94	49,200	-7,200
ShawCor Ltd.	Options Class A	Steele, Robert Edward	5	09/03/2007	51	17.5	44,400	-4,800
ShawCor Ltd.	Options Class A	Steele, Robert Edward	5	09/03/2007	51	16.9	42,000	-2,400
ShawCor Ltd.	Subordinate Voting Shares Class A	Steele, Robert Edward	5	09/03/2007	51	13.25	4,926	2,400
ShawCor Ltd.	Subordinate Voting Shares Class A	Steele, Robert Edward	5	09/03/2007	51	15.94	12,126	7,200
ShawCor Ltd.	Subordinate Voting Shares Class A	Steele, Robert Edward	5	09/03/2007	51	17.5	16,926	4,800
ShawCor Ltd.	Subordinate Voting Shares Class A	Steele, Robert Edward	5	09/03/2007	51	16.9	19,326	2,400
ShawCor Ltd.	Subordinate Voting Shares Class A	Steele, Robert Edward	5	14/03/2007	10	26.829	2,526	-16,800
ShawCor Ltd.	Options Class A	Vadeboncoeur, James Dennis	2	05/03/2007	50		6,000	1,200
ShawCor Ltd.	Options Class A	Willson, Kenneth Charles	7	05/03/2007	50	25.02	40,000	8,000
Shell Canada Limited	Common Shares	Bancroft, Timothy Joe	5	31/12/2006	30	39.76	2,344	257
Shell Canada Limited	Common Shares	Fulton, Robert David	5	31/12/2006	30	39.84	2,307	230
Shell Canada Limited	Common Shares	Kilgour, H. Ian	7, 5	31/12/2006	30	38.57	15,843	155
Shell Canada Limited	Common Shares	Southern, Nancy C.	4	31/12/2006	30	39.39	9,604	1,690
Shell Canada Limited	Common Shares	Symonds, Robert W.	5	31/12/2006	30	39.84	479	231
Shell Canada Limited	Common Shares	Tarka, Donna M.	5	31/12/2006	30	39.84	283	153
Shelton Canada Corp.	Common Shares	Pack, Jason Baker	4	06/11/2006	00			
Shelton Canada Corp.	Options	Pack, Jason Baker	4	06/11/2006	00		150,000	
Shelton Canada Corp.	Common Shares	Potoczny, Zenon	4, 5	22/02/2007	10	0.49	2,330,885	2,000
Shelton Canada Corp.	Common Shares	Potoczny, Zenon	4, 5	22/02/2007	10	0.5	2,331,385	500
Shelton Canada Corp.	Common Shares	Potoczny, Zenon	4, 5	26/02/2007	10	0.5	2,331,885	500
Shelton Canada Corp.	Common Shares	Potoczny, Zenon	4, 5	05/03/2007	10	0.44	2,332,885	1,000
Shelton Canada Corp.	Common Shares	Potoczny, Zenon	4, 5	07/03/2007	10	0.44	2,333,885	1,000
Shermag Inc.	Common Shares	Clarke Inc.	3	09/03/2007	10	1.9	2,536,900	158,400
Sherwood Copper Corporation	Common Shares	Mercer, Bradley	5	09/03/2007	10	4.4	61,000	-5,000
Sherwood Copper Corporation	Common Shares	Mercer, Bradley	5	09/03/2007	10	4.47	56,000	-5,000
Sherwood Copper Corporation	Common Shares	Mercer, Bradley	5	12/03/2007	10	4.55	47,000	-9,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Shiningbank Energy Income Fund	Options Issued pursuant to Trust Units Rights Incentive Plan	Fitzpatrick, David Michael	7	06/03/2007	50	12.8	425,242	16,909
Shiningbank Energy Income Fund	Options Issued pursuant to Trust Units Rights Incentive Plan	Gibson, Bruce Kenneth	7	06/03/2007	50	12.8	306,909	16,909
Shiningbank Energy Income Fund	Options Issued pursuant to Trust Units Rights Incentive Plan	Moore, Gregory David	7	06/03/2007	50		283,576	16,909
Shoppers Drug Mart Corporation	Common Shares	Alderson, Richard Ian	5	12/03/2007	51	5.5	20,690	1,000
Shoppers Drug Mart Corporation	Options	Alderson, Richard Ian	5	12/03/2007	51	5.5	0	-1,000
Shoppers Drug Mart Corporation	Common Shares	Paananen, Loreen Ann	5	13/03/2007	51	5.5	17,699	9,638
Shoppers Drug Mart Corporation	Options	Paananen, Loreen Ann	5	13/03/2007	51	5.5	0	-9,638
Sienna Gold Inc.	Common Shares	Lytle, Murray Bryson	5	26/07/2006	00			
Sienna Gold Inc.	Common Shares	Lytle, Murray Bryson	5	28/02/2007	90	0.77	25,974	25,974
Sienna Gold Inc.	Common Shares	Lytle, Murray Bryson	5	28/02/2007	90	0.77	606,780	-25,974
Silk Road Resources Ltd. (formerly Pargas Enterprises Ltd.)	Common Shares	Patriarco, Anthony	3	14/03/2007	10	1	3,348,700	49,200
Silk Road Resources Ltd. (formerly Pargas Enterprises Ltd.)	Common Shares	Patriarco, Anthony	3	15/03/2007	10	1	3,358,200	9,500
Silver Standard Resources Inc.	Common Shares	Mitchell, Ross Andrew	5	06/03/2007	51	9.1	9,800	6,800
Silver Standard Resources Inc.	Options	Mitchell, Ross Andrew	5	06/03/2007	51	9.1	193,200	-6,800
Silver Standard Resources Inc.	Common Shares	Sue, Linda J.	5	07/03/2007	51	8	16,500	10,000
Silver Standard Resources Inc.	Common Shares	Sue, Linda J.	5	07/03/2007	10	37.5	12,500	-4,000
Silver Standard Resources Inc.	Common Shares	Sue, Linda J.	5	07/03/2007	10	37.53	8,500	-4,000
Silver Standard Resources Inc.	Common Shares	Sue, Linda J.	5	07/03/2007	10	37.55	6,500	-2,000
Silver Standard Resources Inc.	Options	Sue, Linda J.	5	07/03/2007	51	8	145,000	-10,000
Silver Wheaton Corp.	Common Shares	Telfer, Ian William	7	07/03/2007	10	11.4	219,000	-75,000
Silverbirch Inc.	Common Shares	Colfer, Derek	7	07/03/2007	00			
Silverbirch Inc.	Common Shares	Colfer, Derek	7	07/03/2007	11		2,220,387	2,220,387
Silverbirch Inc.	Promissory Notes	Colfer, Derek	7	07/03/2007	00			
Silverbirch Inc.	Promissory Notes	Colfer, Derek	7	07/03/2007	11		\$181,500	\$181,500
Silverbirch Inc.	Common Shares	Kim, Matthew Hyung-Min	7	07/03/2007	00			
Silverbirch Inc.	Common Shares	Kim, Matthew Hyung-Min	7	07/03/2007	11		2,220,387	2,220,387
Silverbirch Inc.	Promissory Notes	Kim, Matthew Hyung-Min	7	07/03/2007	00			
Silverbirch Inc.	Promissory Notes	Kim, Matthew Hyung-Min	7	07/03/2007	11		\$181,500	\$181,500
Silverbirch Inc.	Common Shares	Lowman, Graham	5	01/03/2007	47		1,315,350	-195,850
Silvermex Resources Ltd.	Common Shares	Thomson, Derek	4	08/03/2007	10	0.95	290,000	-60,000
Silverstone Resources Corp.	Common Shares	Tomanik, Christopher	5	09/03/2007	10	1.63	32,666	10,000
Simberi Mining Corporation	Common Shares	Newbury, Andrew	5	15/03/2007	10	0.07	60,000	40,000
Skye Resources Inc.	Common Shares	Inco Limited	3	06/03/2007	11		5,365,714	1,746,463
Skye Resources Inc.	Common Shares	Inco Limited	3	06/03/2007	54	5.75	5,615,714	250,000
Skye Resources Inc.	Warrants	Inco Limited	3	06/03/2007	54	5.75	0	-250,000
SNC-Lavalin Group Inc.	Common Shares	ALLEN, Anthony	5	31/12/2006	30	36.21	8,248	1,681
SNC-Lavalin Group Inc.	Common Shares	ANCTIL, Pierre	5	09/03/2007	51	16.493	50,800	1,000
SNC-Lavalin Group Inc.	Common Shares	ANCTIL, Pierre	5	09/03/2007	51	20.917	51,800	1,000
SNC-Lavalin Group Inc.	Common Shares	ANCTIL, Pierre	5	09/03/2007	10	34.95	49,800	-2,000
SNC-Lavalin Group Inc.	Common Shares	ANCTIL, Pierre	5	31/12/2006	30	36.21	10,388	3,725
SNC-Lavalin Group Inc.	Options	ANCTIL, Pierre	5	09/03/2007	51		48,000	-1,000
SNC-Lavalin Group Inc.	Options	ANCTIL, Pierre	5	09/03/2007	51		47,000	-1,000
SNC-Lavalin Group Inc.	Common Shares	ANDREW, Cindy L.	5	31/12/2006	30	36.21	2,535	867
SNC-Lavalin Group Inc.	Common Shares	ASHRAF, Feroz	5	31/12/2006	30	36.21	5,934	1,004
SNC-Lavalin Group Inc.	Common Shares	BEAUDOIN, Jean	5	31/12/2006	30	36.21	4,468	2,794
SNC-Lavalin Group Inc.	Common Shares	BEAUDRY, Paul	5	28/10/2005	00			
SNC-Lavalin Group Inc.	Common Shares	BEAUDRY, Paul	5	09/03/2007	51	7.2	10,500	10,500
SNC-Lavalin Group Inc.	Common Shares	BEAUDRY, Paul	5	09/03/2007	10	35.013	0	-10,500
SNC-Lavalin Group Inc.	Common Shares	BEAUDRY, Paul	5	31/12/2006	30	36.21	7,712	1,226
SNC-Lavalin Group Inc.	Options	BEAUDRY, Paul	5	09/03/2007	51		25,500	-10,500
SNC-Lavalin Group Inc.	Common Shares	BEN AISSA, Riadh	5	31/12/2006	30	36.21	1,524	510

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SNC-Lavalin Group Inc.	Common Shares	BERGEVIN, Christiane	5	31/12/2006	30	36.21	6,522	1,329
SNC-Lavalin Group Inc.	Common Shares	BLACKBURN, Robert	5	31/12/2006	30	36.21	2,994	183
SNC-Lavalin Group Inc.	Common Shares	BOUTARY, Georges	5	21/05/2003	00			
SNC-Lavalin Group Inc.	Common Shares	BOUTARY, Georges	5	31/12/2006	30	36.21	177	177
SNC-Lavalin Group Inc.	Common Shares	BROSSARD, Sylvie	5	31/12/2006	30	36.21	4,889	374
SNC-Lavalin Group Inc.	Common Shares	BURKE, James	5	31/12/2006	30	36.21	6,229	1,627
SNC-Lavalin Group Inc.	Common Shares	BYERS, Grant	5	31/12/2006	30	36.21	694	311
SNC-Lavalin Group Inc.	Common Shares	CADOTTE, Yves	5	14/03/2007	00		2,607	
SNC-Lavalin Group Inc.	Common Shares	CADOTTE, Yves	5	14/03/2007	00		1,264	
SNC-Lavalin Group Inc.	Options	CADOTTE, Yves	5	14/03/2007	00		9,000	
SNC-Lavalin Group Inc.	Common Shares	CAMPBELL, Marylynne	5	31/12/2006	30	36.21	19,028	3,743
SNC-Lavalin Group Inc.	Common Shares	CHYNOWETH, Donald	5	31/12/2006	30	36.21	2,219	605
SNC-Lavalin Group Inc.	Common Shares	DAGENAIS, Louis	5	31/12/2006	30	36.21	1,823	734
SNC-Lavalin Group Inc.	Common Shares	DAIGNEAULT, Jean	5	21/05/2003	00			
SNC-Lavalin Group Inc.	Common Shares	DAIGNEAULT, Jean	5	31/12/2006	30	36.21	1,027	1,027
SNC-Lavalin Group Inc.	Common Shares	DAY, Michael	5	21/05/2003	00			
SNC-Lavalin Group Inc.	Common Shares	DAY, Michael	5	31/12/2006	30	36.21	1,176	1,176
SNC-Lavalin Group Inc.	Common Shares	DUFRESNE, Paul	5	21/05/2003	00			
SNC-Lavalin Group Inc.	Common Shares	DUFRESNE, Paul	5	31/12/2006	30	36.21	1,102	1,102
SNC-Lavalin Group Inc.	Common Shares	DUHAIME, Pierre	5	31/12/2006	30	36.21	19,016	4,226
SNC-Lavalin Group Inc.	Common Shares	ESCANDE, Marc	5	14/03/2007	00			
Softchoice Corporation	Common Shares	Wright, Kevin Jason	5	05/01/2004	00			
Softchoice Corporation	Common Shares	Wright, Kevin Jason	5	02/03/2007	10	12.1	9,000	9,000
Solara Exploration Ltd	Class A Common Shares	Solara Exploration Ltd.	1	28/09/2006	38		81,000	-136,800
Solara Exploration Ltd	Class A Common Shares	Solara Exploration Ltd.	1	04/11/2006	38		23,000	-140,500
Solara Exploration Ltd	Class A Common Shares	Solara Exploration Ltd.	1	29/12/2006	38		-23,000	-119,000
Solara Exploration Ltd	Class A Common Shares	Solara Exploration Ltd.	1	02/02/2007	10	0.8		500
Solara Exploration Ltd	Class A Common Shares	Solara Exploration Ltd.	1	02/02/2007	38	0.8	-12,500	500
Solara Exploration Ltd	Class A Common Shares	Solara Exploration Ltd.	1	12/02/2007	38	0.8	-2,500	10,000
Solex Resources Corp.	Options	Birmingham, Jason	4	06/03/2007	50	1.35	450,000	200,000
Solex Resources Corp.	Options	Boaz, Robert	4, 5	16/10/2006	00			
Solex Resources Corp.	Options	Boaz, Robert	4, 5	31/10/2006	50	0.58	200,000	200,000
Solex Resources Corp.	Options	Boaz, Robert	4, 5	04/12/2006	00			
Solex Resources Corp.	Options	Boaz, Robert	4, 5	06/03/2007	50	1.35	250,000	50,000
Solex Resources Corp.	Common Shares	Challis, Jonathan	4, 5	06/03/2007	50	1.35	1,444,000	500,000
Solex Resources Corp.	Options	Challis, Jonathan	4, 5	06/03/2007	50	1.35	800,000	500,000
Solex Resources Corp.	Options	Vulimiri, Mohan	4	07/03/2007	50	1.35	400,000	200,000
Solex Resources Corp.	Options	Ramalingaswamy						
Solex Resources Corp.	Options	Walter, Etienne E.V.	4	09/02/2007	00		150,000	
Solex Resources Corp.	Options	Walter, Etienne E.V.	4	07/03/2007	50	1.35	200,000	50,000
Solex Resources Corp.	Options	Wood, Antony	5	07/03/2007	50	1.35	650,000	400,000
Southwestern Resources Corp.	Options	BEATTIE, THOMAS WILLIAM	5	12/03/2007	50	8.13	453,000	50,000
Southwestern Resources Corp.	Options	Black, W. David	4	12/03/2007	50	8.13	260,000	25,000
Southwestern Resources Corp.	Options	Jauristo, Timo	5	12/03/2007	50	8.13	350,000	50,000
Southwestern Resources Corp.	Options	mccartney, william david	4	12/03/2007	50	8.13	165,000	25,000
Southwestern Resources Corp.	Options	Paterson, John Gregory	4, 5	04/04/2003	00			
Southwestern Resources Corp.	Options	Paterson, John Gregory	4, 5	12/03/2007	50	8.13	50,000	50,000
Southwestern Resources Corp.	Options	Susin, Giovanni	5	12/03/2007	50	8.13	130,000	50,000
Specialty Foods Group Income Fund	Trust Units	Abramson, Randall	3	15/03/2007	10	0.06	2,632,250	-8,800
Spectra Energy Income Fund	Trust Units	Rae, Duane David	7	13/03/2007	10	9.45	5,175	650
Spectra Inc.	Common Shares	Campbell, Glen	4	09/03/2007	46	0.06	600,000	400,000
Split REIT Opportunity Trust	Preferred Securities	Split REIT Opportunity Trust	7	09/03/2007	38	10.75	67,200	1,700
Split REIT Opportunity Trust	Units Capital Units	Split REIT Opportunity Trust	7	09/03/2007	38	19	67,700	500
St. Lawrence Cement Group Inc.	Subordinate Voting Shares Classe A	ARTO, Philippe	4, 5	31/12/2006	30	28.01	5,466	2,246
St. Lawrence Cement Group Inc.	Subordinate Voting Shares Classe A	Barrette, Gertrude	5	31/12/2006	30	28.01	990	400

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St. Lawrence Cement Group Inc.	Subordinate Voting Shares Classe A	BERGMAME, Dean	5	31/12/2006	30	28.01	6,791	636
St. Lawrence Cement Group Inc.	Subordinate Voting Shares Classe A	Wettstein, Lukas	5	04/07/2005	00			
St. Lawrence Cement Group Inc.	Subordinate Voting Shares Classe A	Wettstein, Lukas	5	31/12/2006	30	28.01	453	453
Stantec Inc.	Common Shares	Addison, Jennifer Avelin Imrie	7	31/03/2006	00			
Stantec Inc.	Common Shares	Addison, Jennifer Avelin Imrie	7	31/12/2006	30	22.16	128	128
Stantec Inc.	Common Shares	DiManno, Valentino	7	09/03/2007	10	32	2,000	-2,000
Stantec Inc.	Common Shares	Hydes, Kevin Robert	5	01/10/2005	00			
Stantec Inc.	Common Shares	Hydes, Kevin Robert	5	31/12/2006	30	23	316	316
Stantec Inc.	Common Shares	Keith, Aram H.	4	12/03/2007	10	27.3	287,162	-2,000
Stantec Inc.	Common Shares	Keith, Aram H.	4	13/03/2007	10	26.92	285,162	-2,000
Stantec Inc.	Common Shares	Keith, Aram H.	4	14/03/2007	10	26.39	283,162	-2,000
Stantec Inc.	Common Shares	Keith, Aram H.	4	15/03/2007	10	26.53	281,162	-2,000
Stantec Inc.	Common Shares	Keith, Aram H.	4	16/03/2007	10	27.67	279,162	-2,000
Stantec Inc.	Common Shares	Keith, Aram H.	4	12/03/2007	10	27.2	136,000	-1,000
Stantec Inc.	Common Shares	Keith, Aram H.	4	13/03/2007	10	26.92	135,000	-1,000
Stantec Inc.	Common Shares	Keith, Aram H.	4	14/03/2007	10	26.39	134,000	-1,000
Stantec Inc.	Common Shares	Keith, Aram H.	4	15/03/2007	10	26.53	133,000	-1,000
Stantec Inc.	Common Shares	Keith, Aram H.	4	16/03/2007	10	27.67	132,000	-1,000
Stantec Inc.	Common Shares	Ruste, Ivor Melvin	4	08/03/2007	10	31.5	500	500
Stelco Inc.	Options	Hutchison, David Chad	5	01/12/2006	00			
Stelco Inc.	Options	Hutchison, David Chad	5	07/03/2007	50	22.4	50,000	50,000
Stelco Inc.	Options	McQuade, Michael Allan	5	05/12/2006	00			
Stelco Inc.	Options	McQuade, Michael Allan	5	07/03/2007	50	22.4	50,000	50,000
Stelco Inc.	Options	Seichter, Gary Rudolf	5	05/12/2006	00			
Stelco Inc.	Options	Seichter, Gary Rudolf	5	07/03/2007	50	22.4	50,000	50,000
Stella-Jones Inc.	Common Shares	Stella Jones International S.A.	3	20/12/2006	99	1	7,587,909	750,000
Stellar Pharmaceuticals Inc.	Common Shares	Butts, David Blaise	5	01/01/2005	00			
Stellar Pharmaceuticals Inc.	Common Shares	Butts, David Blaise	5	01/01/2005	00			
Stellar Pharmaceuticals Inc.	Common Shares	Butts, David Blaise	5	30/03/2005	51	0.35	10,000	10,000
Strongbow Exploration Inc.	Options	Thomas, David Grenville	4	17/01/2007	51	0.42		500,000
Strongbow Exploration Inc.	Options	Thomas, David Grenville	4	17/01/2007	51	0.42	535,000	-500,000
Student Transportation of America Ltd.	Income Participating Securities	Gallagher, Denis Joseph	4, 5	12/03/2007	10		10,700	700
Student Transportation of America Ltd.	Income Participating Securities	Gallagher, Denis Joseph	4, 5	12/03/2007	10		10,900	200
Student Transportation of America Ltd.	Income Participating Securities	Gallagher, Denis Joseph	4, 5	12/03/2007	10		11,000	100
Student Transportation of America ULC	Income Participating Securites	Gallagher, Denis Joseph	4, 5	12/03/2007	10		10,200	200
Student Transportation of America ULC	Income Participating Securites	Gallagher, Denis Joseph	4, 5	12/03/2007	10		10,300	100
Student Transportation of America ULC	Income Participating Securites	Gallagher, Denis Joseph	4, 5	12/03/2007	10		11,000	700
Sun Gro Horticulture Income Fund	Trust Units	Zaplatynsky, John	4	11/08/2006	10	7.15	1,800	800
Sun Gro Horticulture Income Fund	Trust Units	Zaplatynsky, John	4	12/11/2006	10	6.44	2,700	900
Sun Gro Horticulture Income Fund	Trust Units	Zaplatynsky, John	4	13/03/2007	10	7.96	3,700	1,000
Sun Gro Horticulture Income Fund	Trust Units	Zaplatynsky, John	4	13/03/2007	10	8.03	4,700	1,000
Sun Life Financial Inc.	Common Shares	Accum, Claude	5	02/06/2003	00		2,400	
Sun Life Financial Inc.	Common Shares	Accum, Claude	5	02/06/2003	00			
Sun Life Financial Inc.	Deferred Share Units	Bancroft, Ian	5	02/06/2003	00			
Sun Life Financial Inc.	Deferred Share Units	Bancroft, Ian	5	09/03/2007	30	50.68	869	869
Sun Life Financial Inc.	Deferred Share Units	Cusworth, Greta	5	22/01/2007	00			
Sun Life Financial Inc.	Deferred Share Units	Cusworth, Greta	5	22/01/2007	00		5,168	
Sun Life Financial Inc.	Deferred Share Units	Cusworth, Greta	5	09/03/2007	30	50.68	6,485	1,317
Sun Life Financial Inc.	Deferred Share Units	Dougherty, Kevin	5	09/03/2007	30	50.68	10,783	4,401
Sun Life Financial Inc.	Deferred Share Units	Freyne, Colm Joseph	5	09/03/2007	30	50.68	4,591	1,294
Sun Life Financial Inc.	Deferred Share Units	Friesen, Ron	5	09/03/2007	30	50.68	13,174	3,013
Sun Life Financial Inc.	Deferred Share Units	Garramone, Jack	5	09/03/2007	30	50.68	2,772	929
Sun Life Financial Inc.	Deferred Share Units	Goss, Norton	5	02/06/2003	00			
Sun Life Financial Inc.	Deferred Share Units	Goss, Norton	5	09/03/2007	30	50.68	768	768
Sun Life Financial Inc.	Common Shares	Hart, Kevin	5	25/08/2004	00			

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Sun Life Financial Inc.	Common Shares	Hart, Kevin	5	12/03/2007	10	44.23	600	600
Sun Life Financial Inc.	Common Shares	Hart, Kevin	5	13/03/2007	10	43.8	6,350	5,750
Sun Life Financial Inc.	Common Shares	Hart, Kevin	5	13/03/2007	10	44.377	11,350	5,000
Sun Life Financial Inc.	Deferred Share Units	Madge, Larry	5	27/06/2005	00			
Sun Life Financial Inc.	Deferred Share Units	Madge, Larry	5	09/03/2007	30	50.68	1,737	1,737
Sun Life Financial Inc.	Deferred Share Units	Parent, Brigitte	5	09/03/2007	30	50.68	4,976	2,212
Sun Life Financial Inc.	Deferred Share Units	Saksons, Imants	5	09/03/2007	30	50.68	3,827	2,133
Sun Life Financial Inc.	Deferred Share Units	Salipante, Robert	5	09/03/2007	30	50.68	52,320	6,405
Sun Life Financial Inc.	Deferred Share Units	Sharkey, Robert	5	09/03/2007	30	50.68	10,874	1,277
Sun Life Financial Inc.	Common Shares	Stramaglia, Michael	5	09/03/2007	51	27.7	11,994	10,500
Sun Life Financial Inc.	Common Shares	Stramaglia, Michael	5	09/03/2007	10	51.57	8,594	-3,400
Sun Life Financial Inc.	Common Shares	Stramaglia, Michael	5	09/03/2007	10	51.72	7,594	-1,000
Sun Life Financial Inc.	Common Shares	Stramaglia, Michael	5	09/03/2007	10	51.69	6,294	-1,300
Sun Life Financial Inc.	Common Shares	Stramaglia, Michael	5	09/03/2007	10	51.68	5,894	-400
Sun Life Financial Inc.	Common Shares	Stramaglia, Michael	5	09/03/2007	10	51.66	1,694	-4,200
Sun Life Financial Inc.	Common Shares	Stramaglia, Michael	5	09/03/2007	10	51.6	1,494	-200
Sun Life Financial Inc.	Options	Stramaglia, Michael	5	09/03/2007	51	27.7	69,432	-10,500
Sun Life Financial Inc.	Common Shares	Sun Life Financial	1	27/02/2007	38	51.688	100,000	100,000
Sun Life Financial Inc.	Common Shares	Sun Life Financial	1	28/02/2007	38	51.161	200,000	100,000
Sun Life Financial Inc.	Common Shares	Sun Life Financial	1	01/03/2007	38	50.522	300,000	100,000
Sun Life Financial Inc.	Common Shares	Sun Life Financial	1	02/03/2007	38	50.921	400,000	100,000
Sun Life Financial Inc.	Common Shares	Sun Life Financial	1	05/03/2007	38		300,000	-100,000
Sun Life Financial Inc.	Common Shares	Sun Life Financial	1	05/03/2007	38	50.378	400,000	100,000
Sun Life Financial Inc.	Common Shares	Sun Life Financial	1	06/03/2007	38	50.472	500,000	100,000
Sun Life Financial Inc.	Common Shares	Sun Life Financial	1	09/03/2007	38		0	-500,000
Sun Life Financial Inc.	Deferred Share Units	Thomson, Lesley	5	07/11/2005	00			
Sun Life Financial Inc.	Deferred Share Units	Thomson, Lesley	5	09/03/2007	30	50.68	1,203	1,203
Sun-Rype Products Ltd.	Common Shares	Eccott, James Eliot	4	12/03/2007	10	13.05	97,300	500
Sun-Rype Products Ltd.	Common Shares	Eccott, James Eliot	4	14/03/2007	10	13.05	97,500	200
Sun-Rype Products Ltd.	Common Shares	Pattison, James A.	3	05/03/2007	10	13.099	1,341,219	5,100
Sun-Rype Products Ltd.	Common Shares	Pattison, James A.	3	06/03/2007	10	13.104	1,351,219	10,000
Sun-Rype Products Ltd.	Common Shares	Pattison, James A.	3	07/03/2007	10	13.149	1,354,719	3,500
Sun-Rype Products Ltd.	Common Shares	Prichard, Gail Frances	5	05/03/2007	10	13.131	4,200	-5,072
Sun-Rype Products Ltd.	Common Shares	Prichard, Gail Frances	5	06/03/2007	10	13.149	3,200	-1,000
Sun-Rype Products Ltd.	Common Shares	Prichard, Gail Frances	5	06/03/2007	10	13.1	0	-3,200
Sun-Rype Products Ltd.	Common Shares	Prichard, Gail Frances	5	06/03/2007	10	13.1	0	-4,112
Suncor Energy Inc.	Common Shares	Croteau, Joel Edmund	5	31/12/2006	30	86.95	2,485	156
Suncor Energy Inc.	Deferred Share Units	Croteau, Joel Edmund	5	31/12/2006	30	82.63	32,836	119
Suncor Energy Inc.	Common Shares	GALLAGHER, DAVID, JOHN	5	31/12/2006	30	87.29	1,372	774
Suncor Energy Inc.	Common Shares	McCaig, Margaret Ann	4	13/03/2007	51	7.85	8,000	8,000
Suncor Energy Inc.	Options Granted: April 17, 1997 @ strike price \$7.85	McCaig, Margaret Ann	4	13/03/2007	51	7.85	0	-8,000
Suncor Energy Inc.	Common Shares	SMITH, Roger William	5	31/12/2006	30	82.79	100,818	3
Suncor Energy Inc.	Common Shares	SMITH, Roger William	5	31/12/2006	30	87.05	1,354	291
Suncor Energy Inc.	Deferred Share Units	SMITH, Roger William	5	31/12/2006	30	82.91	41,045	148
SunOpta Inc.	Common Shares	Townsend, Steven H.	4	14/12/2006	51	5.5	16,000	10,000
SunOpta Inc.	Options	Townsend, Steven H.	4	14/12/2006	51	5.5	0	-10,000
SunOpta Inc.	Common Shares	Varela, Sergio	5	08/03/2007	10	11.06	9,520	-1,000
SunOpta Inc.	Common Shares	Varela, Sergio	5	08/03/2007	10	11.05	8,329	-1,191
SunOpta Inc.	Common Shares	Varela, Sergio	5	08/03/2007	10	11.04	8,029	-300
SunOpta Inc.	Common Shares	Varela, Sergio	5	08/03/2007	10	11.02	4,520	-3,509
SunOpta Inc.	Common Shares	Varela, Sergio	5	09/03/2007	51	2.15	6,520	2,000
SunOpta Inc.	Common Shares	Varela, Sergio	5	09/03/2007	51	3	10,520	4,000
SunOpta Inc.	Options	Varela, Sergio	5	09/03/2007	51	2.15	111,500	-2,000
SunOpta Inc.	Options	Varela, Sergio	5	09/03/2007	51	3	107,500	-4,000
Suntec Pure Water Technologies Inc.	Debentures	Erickson, David Henry	4	26/01/2004	00			
Suntec Pure Water Technologies Inc.	Debentures	Erickson, David Henry	4	09/03/2007	11	10000	\$5	\$5
Suntec Pure Water Technologies Inc.	Warrants 2 year warrant	Erickson, David Henry	4	26/01/2004	00			
Suntec Pure Water Technologies Inc.	Warrants 2 year warrant	Erickson, David Henry	4	09/03/2007	11		100,000	100,000
Superior Plus Income Fund	Trust Units	Bingham, Wayne Mitchell	5	08/03/2007	10	12.85	31,500	10,000
Sutcliffe Resources Ltd.	Common Shares	Indra, Glen Joseph	4	09/03/2007	10	2.37	889,500	-2,500
Sutcliffe Resources Ltd.	Common Shares	Indra, Glen Joseph	4	09/03/2007	10	2.21	886,000	-3,500
Sutcliffe Resources Ltd.	Common Shares	Indra, Glen Joseph	4	09/03/2007	10	2.27	882,000	-4,000
Sutcliffe Resources Ltd.	Common Shares	Indra, Glen Joseph	4	12/03/2007	10	2.3	879,500	-2,500
Sutcliffe Resources Ltd.	Common Shares	Indra, Glen Joseph	4	12/03/2007	10	2.31	877,000	-2,500
Sutcliffe Resources Ltd.	Common Shares	Indra, Glen Joseph	4	12/03/2007	10	2.34	872,600	-4,400
Sutcliffe Resources Ltd.	Common Shares	Indra, Glen Joseph	4	12/03/2007	10	2.25	872,000	-600

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Sutcliffe Resources Ltd.	Common Shares	Indra, Glen Joseph	4	07/03/2007	10	2.08	267,800	-7,200
Sutcliffe Resources Ltd.	Common Shares	Indra, Glen Joseph	4	08/03/2007	10	2.12	263,500	-4,300
Sutcliffe Resources Ltd.	Common Shares	Indra, Glen Joseph	4	08/03/2007	10	2.1	262,000	-1,500
Sutcliffe Resources Ltd.	Common Shares	Indra, Glen Joseph	4	08/03/2007	10	2.08	259,500	-2,500
Sutcliffe Resources Ltd.	Common Shares	Indra, Glen Joseph	4	08/03/2007	10	2.07	255,000	-4,500
Synex International Inc.	Common Shares	O'Sullivan, Paul J.	4	13/03/2007	51	0.475	45,000	40,000
Synex International Inc.	Common Shares	O'Sullivan, Paul J.	4	14/03/2007	10	0.59	40,000	-5,000
Synex International Inc.	Common Shares	Yung, Kenneth Y. C.	4	14/03/2007	10	0.6	20,000	-5,000
Synodon Inc.	Options	Laird, Nancy M.	4	19/01/2007	50		80,000	80,000
Systems Xcellence Inc.	Common Shares	Thierer, Mark Alan	4	14/03/2007	10	19	15,380	6,800
Systems Xcellence Inc.	Common Shares	Thierer, Mark Alan	4	14/03/2007	10	19.21	16,880	1,500
Systems Xcellence Inc.	Common Shares	Thierer, Mark Alan	4	14/03/2007	10	19.25	17,080	200
Systems Xcellence Inc.	Common Shares	Thierer, Mark Alan	4	14/03/2007	10	19.37	17,480	400
Systems Xcellence Inc.	Common Shares	Thierer, Mark Alan	4	14/03/2007	10	19.39	17,980	500
Systems Xcellence Inc.	Common Shares	Thierer, Mark Alan	4	14/03/2007	10	19.4	21,830	3,850
Talisman Energy Inc.	Common Shares	Appleton, Guy Robert Maurice	5	05/03/2007	10	18.86	604	250
Talisman Energy Inc.	Options Employee Plan	DRADER, KEVIN IRL	5	12/03/2007	59		229,300	-54,800
Talisman Energy Inc.	Options Employee Plan	MADDISON, David Frank	5	12/03/2007	59		854,500	-5,000
Tanzanian Royalty Exploration Corporation	Common Shares	Kreczmer, Marek Jozef	4	13/03/2007	10	6.08	373,951	-1,000
Tanzanian Royalty Exploration Corporation	Common Shares	Kreczmer, Marek Jozef	4	13/03/2007	10	6.07	371,951	-2,000
Tanzanian Royalty Exploration Corporation	Common Shares	Kreczmer, Marek Jozef	4	13/03/2007	10	6.06	369,951	-2,000
Teck Cominco Limited	Class B Subordinate Voting Shares	Caisse de dépôt et placement du Québec	3	02/03/2007	10	80.23	2,434,143	-100
Teck Cominco Limited	Class B Subordinate Voting Shares	Caisse de dépôt et placement du Québec	3	06/03/2007	10	78.38	2,434,055	-88
Teck Cominco Limited	Class B Subordinate Voting Shares	Thompson, David A	4	13/03/2007	51	11.5	22,000	7,000
Teck Cominco Limited	Class B Subordinate Voting Shares	Thompson, David A	4	13/03/2007	10	79.41	21,000	-1,000
Teck Cominco Limited	Class B Subordinate Voting Shares	Thompson, David A	4	13/03/2007	10	80	17,400	-3,600
Teck Cominco Limited	Class B Subordinate Voting Shares	Thompson, David A	4	13/03/2007	10	80.09	17,000	-400
Teck Cominco Limited	Class B Subordinate Voting Shares	Thompson, David A	4	13/03/2007	10	79.56	16,000	-1,000
Teck Cominco Limited	Class B Subordinate Voting Shares	Thompson, David A	4	13/03/2007	10	79.6	15,000	-1,000
Teck Cominco Limited	Options	Thompson, David A	4	13/03/2007	51	11.5	187,650	-7,000
TECSYS Inc.	Common Shares	Gestion de portefeuille Natcan Inc.	3	28/02/2007	00		2,546,149	
TECSYS Inc.	Common Shares	Gestion de portefeuille Natcan Inc.	3	09/03/2007	10	1.4372	2,557,049	10,900
TECSYS Inc.	Common Shares	Gestion de portefeuille Natcan Inc.	3	12/03/2007	10	1.4457	2,589,449	32,400
TELUS Corporation	Non-Voting Shares	McFarlane, Robert Gordon	5	20/12/2005	47	45	113,129	-400
TELUS Corporation	Options	McFarlane, Robert Gordon	5	07/03/2006	50	46.21		21,715
TELUS Corporation	Options	McFarlane, Robert Gordon	5	07/03/2006	50	46.06		21,790
TELUS Corporation	Options	McFarlane, Robert Gordon	5	07/03/2006	50	46.21		21,715
TELUS Corporation	Options	McFarlane, Robert Gordon	5	07/03/2006	50	46.06		21,790
TELUS Corporation	Options	McFarlane, Robert Gordon	5	09/03/2006	50	46.06	207,399	21,790
TELUS Corporation	Options	McFarlane, Robert Gordon	5	09/03/2006	50	46.06	229,189	21,790
TELUS Corporation	Restricted Share Units	McFarlane, Robert Gordon	5	07/03/2006	30	45.28		7,360
TELUS Corporation	Restricted Share Units	McFarlane, Robert Gordon	5	09/03/2006	30	45.98	60,897	7,250
Tembec Inc.	Common Shares	Bergeron, Éric	5	31/12/2006	30	1.51	9,044	2,443
Teras Resources Inc.	Options	Hutch, James P.	4	07/03/2007	00			
Teras Resources Inc.	Options	Hutch, James P.	4	07/03/2007	50	0.235	80,000	80,000
Teras Resources Inc.	Options	Taylor, Shawn Frederick	4	07/03/2007	00			
Teras Resources Inc.	Options	Taylor, Shawn Frederick	4	07/03/2007	50	0.235	80,000	80,000
Tesco Corporation	Common Shares	Kott, Gary L.	1	09/03/2007	51	19.35	12,000	5,000
Tesco Corporation	Options	Kott, Gary L.	1	09/03/2007	51		50,000	-5,000
Tesco Corporation	Common Shares	Lahey, Nigel M.	5	06/03/2007	51	19.35	23,347	15,000

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Tesco Corporation	Options	Lakey, Nigel M.	5	06/03/2007	51		84,000	-15,000
Tesco Corporation	Common Shares	Robertson, Norman W.	4	08/03/2007	51	19.35	13,000	5,000
Tesco Corporation	Options	Robertson, Norman W.	4	09/03/2007	51		50,000	-5,000
Tesco Corporation	Common Shares	Weatherford, Clifton Thomas	1	06/05/2004	00			
Tesco Corporation	Common Shares	Weatherford, Clifton Thomas	1	08/03/2007	51	9.89	10,000	10,000
Tesco Corporation	Common Shares	Weatherford, Clifton Thomas	1	14/03/2007	10	24.28	0	-10,000
Tesco Corporation	Options	Weatherford, Clifton Thomas	1	09/03/2007	51		45,000	-10,000
The Churchill Corporation	Common Shares	Apedoe, Andrew Yaw Lovely	5	10/04/2006	00			
The Churchill Corporation	Common Shares	Apedoe, Andrew Yaw Lovely	5	31/12/2006	30	5.23	1,464	1,464
The Churchill Corporation	Common Shares	Bannerholt, Blair	5	31/12/2006	30		12,763	2,735
The Churchill Corporation	Common Shares	Brodeur, Randy Robert	5	31/12/2006	30	4.73	2,612	561
The Churchill Corporation	Common Shares	Dobish, Sheldon Ray	8	31/12/2006	30	4.8	32,646	2,471
The Churchill Corporation	Common Shares	Goedbloed, Douwe Hendricus Adriaan	5	31/12/2006	30	4.72	119,266	4,423
The Churchill Corporation	Common Shares	Grobler, Louis	5	18/09/2006	00			
The Churchill Corporation	Common Shares	Grobler, Louis	5	31/12/2006	30	5.67	589	589
The Churchill Corporation	Common Shares	Mack, DeEtte	5	31/12/2006	30	4.72	8,055	2,545
The Churchill Corporation	Common Shares	Martineau, Ronald L.	5	31/12/2006	30	4.73	73,552	3,694
The Churchill Corporation	Common Shares	Mountain, Dale Allen	5	27/11/2006	00			
The Churchill Corporation	Common Shares	Mountain, Dale Allen	5	31/12/2006	30	6.02	149	149
The Churchill Corporation	Common Shares	Pearson, Donald, Patrick	5	31/12/2006	30	4.72	20,778	3,856
The Churchill Corporation	Common Shares	Pugh, Perry James	5	31/12/2006	30	4.73	19,525	2,599
The Churchill Corporation	Common Shares	Ratke, David Albert	7	03/01/2006	00			
The Churchill Corporation	Common Shares	Ratke, David Albert	7	31/12/2006	30	4.8	1,895	1,895
The Churchill Corporation	Common Shares	Sands, Daryl	5	31/12/2006	30	4.72	613	613
The Thomson Corporation	Deferred Share Units	Cullen, Robert	7	15/03/2006	30	37.51	7,082	38
The Thomson Corporation	Deferred Share Units	Cullen, Robert	7	15/06/2006	30	39.59	7,118	36
The Thomson Corporation	Deferred Share Units	Cullen, Robert	7	15/09/2006	30	38.85	12,683	65
The Thomson Corporation	Deferred Share Units	Cullen, Robert	7	15/12/2006	30	41.67	12,743	60
The Thomson Corporation	Restricted Share Units	Cullen, Robert	7	15/03/2006	30	37.51	58,598	89
The Thomson Corporation	Restricted Share Units	Cullen, Robert	7	15/03/2006	30	37.51	58,627	29
The Thomson Corporation	Restricted Share Units	Cullen, Robert	7	15/06/2006	30	39.59	58,712	85
The Thomson Corporation	Restricted Share Units	Cullen, Robert	7	15/06/2006	30	39.59	58,740	28
The Thomson Corporation	Restricted Share Units	Cullen, Robert	7	15/06/2006	30	39.59	58,893	153
The Thomson Corporation	Restricted Share Units	Cullen, Robert	7	15/06/2006	30	39.59	58,953	60
The Thomson Corporation	Restricted Share Units	Cullen, Robert	7	15/09/2006	30	38.85	59,040	87
The Thomson Corporation	Restricted Share Units	Cullen, Robert	7	15/09/2006	30	38.85	59,069	29
The Thomson Corporation	Restricted Share Units	Cullen, Robert	7	15/09/2006	30	38.85	59,225	156
The Thomson Corporation	Restricted Share Units	Cullen, Robert	7	15/09/2006	30	38.85	59,286	61
The Thomson Corporation	Restricted Share Units	Cullen, Robert	7	15/12/2006	30	41.67	59,368	82
The Thomson Corporation	Restricted Share Units	Cullen, Robert	7	15/12/2006	30	41.67	59,395	27
The Thomson Corporation	Restricted Share Units	Cullen, Robert	7	15/12/2006	30	41.67	59,542	147
The Thomson Corporation	Restricted Share Units	Cullen, Robert	7	15/12/2006	30	41.67	59,599	57
The Thomson Corporation	Common Shares	Daleo, Robert	4, 5	31/03/2006	30	31.756	1,331	162
The Thomson Corporation	Common Shares	Daleo, Robert	4, 5	30/06/2006	30	32.742	1,488	157
The Thomson Corporation	Common Shares	Daleo, Robert	4, 5	29/09/2006	30	34.255	1,639	151

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The Thomson Corporation	Common Shares	Daleo, Robert	4, 5	29/12/2006	30	35.224	1,785	146
The Thomson Corporation	Common Shares	Daleo, Robert	4, 5	31/12/2006	30	38.81	1,793	8
The Thomson Corporation	Deferred Share Units	Daleo, Robert	4, 5	15/03/2006	30	37.51	51,749	302
The Thomson Corporation	Deferred Share Units	Daleo, Robert	4, 5	15/06/2006	30	39.59	52,037	288
The Thomson Corporation	Deferred Share Units	Daleo, Robert	4, 5	15/09/2006	30	38.85	52,332	295
The Thomson Corporation	Deferred Share Units	Daleo, Robert	4, 5	15/12/2006	30	41.67	52,607	275
The Thomson Corporation	Restricted Share Units	Daleo, Robert	4, 5	15/06/2006	30	39.59	41,103	153
The Thomson Corporation	Restricted Share Units	Daleo, Robert	4, 5	15/06/2006	30	39.59	41,178	75
The Thomson Corporation	Restricted Share Units	Daleo, Robert	4, 5	15/09/2006	30	38.85	41,334	156
The Thomson Corporation	Restricted Share Units	Daleo, Robert	4, 5	15/09/2006	30	38.85	41,410	76
The Thomson Corporation	Restricted Share Units	Daleo, Robert	4, 5	15/12/2006	30	41.67	41,557	147
The Thomson Corporation	Restricted Share Units	Daleo, Robert	4, 5	15/12/2006	30	41.67	41,629	72
The Thomson Corporation	Common Shares	Daubert, Albert Guy	7	31/03/2006	30	31.756	835	125
The Thomson Corporation	Common Shares	Daubert, Albert Guy	7	30/06/2006	30	32.742	961	126
The Thomson Corporation	Common Shares	Daubert, Albert Guy	7	29/09/2006	30	34.255	1,082	121
The Thomson Corporation	Common Shares	Daubert, Albert Guy	7	29/12/2006	30	35.224	1,199	117
The Thomson Corporation	Common Shares	Friedland, Edward Asher	7, 5	31/03/2006	30	31.756	250	24
The Thomson Corporation	Common Shares	Friedland, Edward Asher	7, 5	30/06/2006	30	32.742	274	24
The Thomson Corporation	Common Shares	Friedland, Edward Asher	7, 5	29/09/2006	30	34.255	297	23
The Thomson Corporation	Common Shares	Friedland, Edward Asher	7, 5	29/12/2006	30	35	319	22
The Thomson Corporation	Restricted Share Units	Friedland, Edward Asher	7, 5	15/06/2006	30	39.59	3,519	19
The Thomson Corporation	Restricted Share Units	Friedland, Edward Asher	7, 5	15/09/2006	30	38.85	3,539	20
The Thomson Corporation	Restricted Share Units	Friedland, Edward Asher	7, 5	15/12/2006	30	41.67	3,558	19
The Thomson Corporation	Common Shares	Gold, Marc E.	7	31/12/2006	30	39.44	104	29
The Thomson Corporation	Restricted Share Units	Gold, Marc E.	7	15/06/2006	30	39.59	855	5
The Thomson Corporation	Restricted Share Units	Gold, Marc E.	7	15/09/2006	30	38.85	860	5
The Thomson Corporation	Restricted Share Units	Gold, Marc E.	7	15/12/2006	30	41.67	864	4
The Thomson Corporation	Restricted Share Units	Golden, Frank J.	5	15/06/2006	30	39.59	5,078	28
The Thomson Corporation	Restricted Share Units	Golden, Frank J.	5	15/09/2006	30	38.85	5,107	29
The Thomson Corporation	Restricted Share Units	Golden, Frank J.	5	15/12/2006	30	41.67	5,134	27
The Thomson Corporation	Deferred Share Units	Hall, Brian	5	15/03/2006	30	37.51	4,047	22
The Thomson Corporation	Deferred Share Units	Hall, Brian	5	15/06/2006	30	39.59	4,068	21
The Thomson Corporation	Deferred Share Units	Hall, Brian	5	15/09/2006	30	38.85	4,089	21
The Thomson Corporation	Deferred Share Units	Hall, Brian	5	15/12/2006	30	41.67	4,109	20
The Thomson Corporation	Deferred Share Units	Harrington, Richard	4, 5	15/03/2006	30	37.51	359,145	2,058
The Thomson Corporation	Deferred Share Units	Harrington, Richard	4, 5	15/06/2006	30	39.59	361,106	1,961

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The Thomson Corporation	Deferred Share Units	Harrington, Richard	4, 5	15/09/2006	30	38.85	419,201	2,297
The Thomson Corporation	Deferred Share Units	Harrington, Richard	4, 5	15/12/2006	30	41.67	421,355	2,154
The Thomson Corporation	Restricted Share Units	Harrington, Richard	4, 5	15/06/2006	30	39.59	50,278	278
The Thomson Corporation	Restricted Share Units	Harrington, Richard	4, 5	15/09/2006	30	38.85	50,562	284
The Thomson Corporation	Restricted Share Units	Harrington, Richard	4, 5	15/12/2006	30	41.67	50,829	267
The Thomson Corporation	Restricted Share Units	Lee, Wayne	7	15/06/2006	30	39.59	1,760	10
The Thomson Corporation	Restricted Share Units	Lee, Wayne	7	15/09/2006	30	38.85	1,770	10
The Thomson Corporation	Restricted Share Units	Lee, Wayne	7	15/12/2006	30	41.67	1,779	9
The Thomson Corporation	Common Shares	Monaghan, Paula R.	5	15/03/2006	30	43.91	628	4
The Thomson Corporation	Common Shares	Monaghan, Paula R.	5	15/06/2006	30	43.786	632	4
The Thomson Corporation	Common Shares	Monaghan, Paula R.	5	15/09/2006	30	44.985	635	3
The Thomson Corporation	Common Shares	Monaghan, Paula R.	5	29/09/2006	30	38.287	651	16
The Thomson Corporation	Common Shares	Monaghan, Paula R.	5	15/12/2006	30	47.392	654	3
The Thomson Corporation	Common Shares	Monaghan, Paula R.	5	15/12/2006	30	48.7	655	1
The Thomson Corporation	Common Shares	Monaghan, Paula R.	5	29/12/2006	30	41.05	667	12
The Thomson Corporation	Restricted Share Units	Patruno, Anna	7	15/06/2006	30	39.59	3,771	21
The Thomson Corporation	Restricted Share Units	Patruno, Anna	7	15/09/2006	30	38.85	3,792	21
The Thomson Corporation	Restricted Share Units	Patruno, Anna	7	15/12/2006	30	41.67	3,812	20
The Thomson Corporation	Restricted Share Units	Raffaelli, John	7, 5	15/06/2006	30	39.59	5,933	33
The Thomson Corporation	Restricted Share Units	Raffaelli, John	7, 5	15/09/2006	30	38.85	5,966	33
The Thomson Corporation	Restricted Share Units	Raffaelli, John	7, 5	15/12/2006	30	41.67	5,997	31
The Thomson Corporation	Deferred Share Units	Romeo, Robert	7	15/03/2006	30	37.51	2,446	13
The Thomson Corporation	Deferred Share Units	Romeo, Robert	7	15/06/2006	30	39.59	2,458	12
The Thomson Corporation	Deferred Share Units	Romeo, Robert	7	15/09/2006	30	38.85	3,024	16
The Thomson Corporation	Deferred Share Units	Romeo, Robert	7	15/12/2006	30	41.67	3,039	15
The Thomson Corporation	Restricted Share Units	Romeo, Robert	7	15/06/2006	30	39.59	4,927	27
The Thomson Corporation	Restricted Share Units	Romeo, Robert	7	15/09/2006	30	38.85	4,955	28
The Thomson Corporation	Restricted Share Units	Romeo, Robert	7	15/12/2006	30	41.67	4,981	26
The Thomson Corporation	Deferred Share Units	Rowlands, Sharon	7	15/03/2006	30	37.51	20,781	111
The Thomson Corporation	Deferred Share Units	Rowlands, Sharon	7	15/06/2006	30	39.59	20,887	106
The Thomson Corporation	Deferred Share Units	Rowlands, Sharon	7	15/09/2006	30	38.85	20,995	108
The Thomson Corporation	Deferred Share Units	Rowlands, Sharon	7	15/12/2006	30	41.67	21,096	101
The Thomson Corporation	Deferred Share Units	Rowlands, Sharon	7	09/03/2007	56	40.75	56,296	35,200
The Thomson Corporation	Restricted Share Units	Rowlands, Sharon	7	15/03/2006	30	37.51	58,364	119
The Thomson Corporation	Restricted Share Units	Rowlands, Sharon	7	15/03/2006	30	37.51	58,393	29
The Thomson Corporation	Restricted Share Units	Rowlands, Sharon	7	15/06/2006	30	39.59	58,507	114

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The Thomson Corporation	Restricted Share Units	Rowlands, Sharon	7	15/06/2006	30	39.59	58,535	28
The Thomson Corporation	Restricted Share Units	Rowlands, Sharon	7	15/06/2006	30	39.59	58,646	111
The Thomson Corporation	Restricted Share Units	Rowlands, Sharon	7	15/06/2006	30	39.59	58,718	72
The Thomson Corporation	Restricted Share Units	Rowlands, Sharon	7	15/09/2006	30	38.85	58,835	117
The Thomson Corporation	Restricted Share Units	Rowlands, Sharon	7	15/09/2006	30	38.85	58,864	29
The Thomson Corporation	Restricted Share Units	Rowlands, Sharon	7	15/09/2006	30	38.85	58,978	114
The Thomson Corporation	Restricted Share Units	Rowlands, Sharon	7	15/09/2006	30	38.85	59,051	73
The Thomson Corporation	Restricted Share Units	Rowlands, Sharon	7	15/12/2006	30	41.67	59,160	109
The Thomson Corporation	Restricted Share Units	Rowlands, Sharon	7	15/12/2006	30	41.67	59,187	27
The Thomson Corporation	Restricted Share Units	Rowlands, Sharon	7	15/12/2006	30	41.67	59,294	107
The Thomson Corporation	Restricted Share Units	Rowlands, Sharon	7	15/12/2006	30	41.67	59,363	69
The Thomson Corporation	Common Shares	Schlosser, Ronald	7	31/03/2006	30	31.756	306	157
The Thomson Corporation	Common Shares	Schlosser, Ronald	7	30/06/2006	30	32.742	472	166
The Thomson Corporation	Common Shares	Schlosser, Ronald	7	29/09/2006	30	34.255	644	172
The Thomson Corporation	Common Shares	Schlosser, Ronald	7	29/12/2006	30	35.224	784	140
The Thomson Corporation	Deferred Share Units	Schlosser, Ronald	7	15/03/2006	30	37.51	23,504	125
The Thomson Corporation	Deferred Share Units	Schlosser, Ronald	7	15/06/2006	30	39.59	23,623	119
The Thomson Corporation	Deferred Share Units	Schlosser, Ronald	7	15/09/2006	30	38.85	23,745	122
The Thomson Corporation	Deferred Share Units	Schlosser, Ronald	7	15/12/2006	30	41.67	23,859	114
The Thomson Corporation	Restricted Share Units	Schlosser, Ronald	7	15/03/2006	30	37.51	23,132	60
The Thomson Corporation	Restricted Share Units	Schlosser, Ronald	7	15/06/2006	30	39.59	23,189	57
The Thomson Corporation	Restricted Share Units	Schlosser, Ronald	7	15/06/2006	30	39.59	23,261	72
The Thomson Corporation	Restricted Share Units	Schlosser, Ronald	7	15/09/2006	30	38.85	23,319	58
The Thomson Corporation	Restricted Share Units	Schlosser, Ronald	7	15/09/2006	30	38.85	23,392	73
The Thomson Corporation	Restricted Share Units	Schlosser, Ronald	7	15/12/2006	30	41.67	23,446	54
The Thomson Corporation	Restricted Share Units	Schlosser, Ronald	7	15/12/2006	30	41.67	23,515	69
The Thomson Corporation	Common Shares	Sider, Vance A.	5	01/09/2006	00			
The Thomson Corporation	Common Shares	Sider, Vance A.	5	29/12/2006	30	35.224	177	177
The Thomson Corporation	Restricted Share Units	Sider, Vance A.	5	15/12/2006	30	41.67	4,926	26
The Thomson Corporation	Deferred Share Units	Smith, James Clifton	5	15/03/2006	30	37.51	32,606	174
The Thomson Corporation	Deferred Share Units	Smith, James Clifton	5	15/06/2006	30	39.59	32,772	166
The Thomson Corporation	Deferred Share Units	Smith, James Clifton	5	15/09/2006	30	38.85	32,942	170
The Thomson Corporation	Deferred Share Units	Smith, James Clifton	5	15/12/2006	30	41.67	33,101	159
The Thomson Corporation	Restricted Share Units	Smith, James Clifton	5	15/03/2006	30	37.51	52,332	60
The Thomson Corporation	Restricted Share Units	Smith, James Clifton	5	15/03/2006	30	37.51	52,361	29
The Thomson Corporation	Restricted Share Units	Smith, James Clifton	5	15/06/2006	30	39.59	52,417	56

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
The Thomson Corporation	Restricted Share Units	Smith, James Clifton	5	15/06/2006	30	39.59	52,445	28
The Thomson Corporation	Restricted Share Units	Smith, James Clifton	5	15/06/2006	30	39.59	52,598	153
The Thomson Corporation	Restricted Share Units	Smith, James Clifton	5	15/06/2006	30	39.59	52,651	53
The Thomson Corporation	Restricted Share Units	Smith, James Clifton	5	15/09/2006	30	38.85	53,109	58
The Thomson Corporation	Restricted Share Units	Smith, James Clifton	5	15/09/2006	30	38.85	53,138	29
The Thomson Corporation	Restricted Share Units	Smith, James Clifton	5	15/09/2006	30	38.85	53,294	156
The Thomson Corporation	Restricted Share Units	Smith, James Clifton	5	15/09/2006	30	38.85	53,349	55
The Thomson Corporation	Restricted Share Units	Smith, James Clifton	5	15/12/2006	30	41.67	53,404	55
The Thomson Corporation	Restricted Share Units	Smith, James Clifton	5	15/12/2006	30	41.67	53,431	27
The Thomson Corporation	Restricted Share Units	Smith, James Clifton	5	15/12/2006	30	41.67	53,578	147
The Thomson Corporation	Restricted Share Units	Smith, James Clifton	5	15/12/2006	30	41.67	53,629	51
The Thomson Corporation	Deferred Share Units	Stanley, Deirdre	7, 5	15/03/2006	30	37.51	4,612	25
The Thomson Corporation	Deferred Share Units	Stanley, Deirdre	7, 5	15/06/2006	30	39.59	4,635	23
The Thomson Corporation	Deferred Share Units	Stanley, Deirdre	7, 5	15/09/2006	30	38.85	14,567	75
The Thomson Corporation	Deferred Share Units	Stanley, Deirdre	7, 5	15/12/2006	30	41.67	15,438	74
The Thomson Corporation	Restricted Share Units	Stanley, Deirdre	7, 5	15/06/2006	30	39.59	7,139	39
The Thomson Corporation	Restricted Share Units	Stanley, Deirdre	7, 5	15/09/2006	30	38.85	7,179	40
The Thomson Corporation	Restricted Share Units	Stanley, Deirdre	7, 5	15/12/2006	30	41.67	7,217	38
The Thomson Corporation	Deferred Share Units	Tobiasen, Carl	7	15/03/2006	30	37.51	7,482	40
The Thomson Corporation	Deferred Share Units	Tobiasen, Carl	7	15/06/2006	30	39.59	7,520	38
The Thomson Corporation	Deferred Share Units	Tobiasen, Carl	7	15/09/2006	30	38.85	8,664	44
The Thomson Corporation	Deferred Share Units	Tobiasen, Carl	7	15/12/2006	30	41.67	9,258	44
The Thomson Corporation	Restricted Share Units	Tobiasen, Carl	7	15/06/2006	30	39.59	5,179	29
The Thomson Corporation	Restricted Share Units	Tobiasen, Carl	7	15/09/2006	30	38.85	5,208	29
The Thomson Corporation	Restricted Share Units	Tobiasen, Carl	7	15/12/2006	30	41.67	5,235	27
The Thomson Corporation	Deferred Share Units	Turner, David Harold William	5	15/03/2006	30	37.51	11,030	59
The Thomson Corporation	Deferred Share Units	Turner, David Harold William	5	15/06/2006	30	39.59	11,086	56
The Thomson Corporation	Deferred Share Units	Turner, David Harold William	5	15/09/2006	30	38.85	15,787	81
The Thomson Corporation	Deferred Share Units	Turner, David Harold William	5	15/12/2006	30	41.67	15,863	76
The Thomson Corporation	Restricted Share Units	Turner, David Harold William	5	15/03/2006	30	37.51	22,715	15
The Thomson Corporation	Restricted Share Units	Turner, David Harold William	5	15/06/2006	30	39.59	22,729	14
The Thomson Corporation	Restricted Share Units	Turner, David Harold William	5	15/06/2006	30	39.59	22,804	75
The Thomson Corporation	Restricted Share Units	Turner, David Harold William	5	15/06/2006	30	39.59	22,841	37
The Thomson Corporation	Restricted Share Units	Turner, David Harold William	5	15/09/2006	30	38.85	22,855	14
The Thomson Corporation	Restricted Share Units	Turner, David Harold William	5	15/09/2006	30	38.85	22,932	77
The Thomson Corporation	Restricted Share Units	Turner, David Harold William	5	15/09/2006	30	38.85	22,970	38

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
The Thomson Corporation	Restricted Share Units	Turner, David Harold William	5	15/12/2006	30	41.67	22,983	13
The Thomson Corporation	Restricted Share Units	Turner, David Harold William	5	15/12/2006	30	41.67	23,055	72
The Thomson Corporation	Restricted Share Units	Turner, David Harold William	5	15/12/2006	30	41.67	23,091	36
The Thomson Corporation	Deferred Share Units	Vermeer, Joseph	5	15/03/2006	30	37.51	29,437	157
The Thomson Corporation	Deferred Share Units	Vermeer, Joseph	5	15/06/2006	30	39.59	29,586	149
The Thomson Corporation	Deferred Share Units	Vermeer, Joseph	5	15/09/2006	30	38.85	58,744	302
The Thomson Corporation	Deferred Share Units	Vermeer, Joseph	5	15/12/2006	30	41.67	59,027	283
The Thomson Corporation	Restricted Share Units	Vermeer, Joseph	5	15/06/2006	30	39.59	8,447	47
The Thomson Corporation	Restricted Share Units	Vermeer, Joseph	5	15/09/2006	30	38.85	8,495	48
The Thomson Corporation	Restricted Share Units	Vermeer, Joseph	5	15/12/2006	30	41.67	8,540	45
The Thomson Corporation	Restricted Share Units	Walker, Linda	7, 5	15/06/2006	30	39.59	4,374	24
The Thomson Corporation	Restricted Share Units	Walker, Linda	7, 5	15/09/2006	30	38.85	4,399	25
The Thomson Corporation	Restricted Share Units	Walker, Linda	7, 5	15/12/2006	30	41.67	4,422	23
The Thomson Corporation	Common Shares	Warwick, Peter	7	31/03/2006	30	31.756	1,296	131
The Thomson Corporation	Common Shares	Warwick, Peter	7	30/06/2006	30	32.742	1,511	155
The Thomson Corporation	Common Shares	Warwick, Peter	7	29/09/2006	30	34.255	1,638	127
The Thomson Corporation	Common Shares	Warwick, Peter	7	29/12/2006	30	35.224	1,782	144
The Thomson Corporation	Deferred Share Units	Warwick, Peter	7	15/03/2006	30	37.51	1,106	6
The Thomson Corporation	Deferred Share Units	Warwick, Peter	7	15/06/2006	30	39.59	1,112	6
The Thomson Corporation	Deferred Share Units	Warwick, Peter	7	15/09/2006	30	38.85	1,118	6
The Thomson Corporation	Deferred Share Units	Warwick, Peter	7	15/12/2006	30	41.67	3,002	14
The Thomson Corporation	Restricted Share Units	Warwick, Peter	7	15/03/2006	30	37.51	21,382	60
The Thomson Corporation	Restricted Share Units	Warwick, Peter	7	15/06/2006	30	39.59	21,439	57
The Thomson Corporation	Restricted Share Units	Warwick, Peter	7	15/06/2006	30	39.59	21,501	62
The Thomson Corporation	Restricted Share Units	Warwick, Peter	7	15/09/2006	30	38.85	21,559	58
The Thomson Corporation	Restricted Share Units	Warwick, Peter	7	15/09/2006	30	38.85	21,622	63
The Thomson Corporation	Restricted Share Units	Warwick, Peter	7	15/12/2006	30	41.67	21,677	55
The Thomson Corporation	Restricted Share Units	Warwick, Peter	7	15/12/2006	30	41.67	21,737	60
The Thomson Corporation	Common Shares	Wilens, Michael E.	7, 5	31/03/2006	30	31.756	621	304
The Thomson Corporation	Common Shares	Wilens, Michael E.	7, 5	30/06/2006	30	32.742	898	277
The Thomson Corporation	Common Shares	Wilens, Michael E.	7, 5	15/09/2006	30	34.255	972	74
The Thomson Corporation	Deferred Share Units	Wilens, Michael E.	7, 5	15/03/2006	30	37.51	21,849	116
The Thomson Corporation	Deferred Share Units	Wilens, Michael E.	7, 5	15/06/2006	30	39.59	21,960	111
The Thomson Corporation	Deferred Share Units	Wilens, Michael E.	7, 5	15/09/2006	30	38.85	22,074	114
The Thomson Corporation	Deferred Share Units	Wilens, Michael E.	7, 5	15/12/2006	30	41.67	22,181	107
The Thomson Corporation	Restricted Share Units	Wilens, Michael E.	7, 5	15/06/2006	30	39.59	47,003	153

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
The Thomson Corporation	Restricted Share Units	Wilens, Michael E.	7, 5	15/06/2006	30	39.59	47,111	108
The Thomson Corporation	Restricted Share Units	Wilens, Michael E.	7, 5	15/09/2006	30	38.85	47,267	156
The Thomson Corporation	Restricted Share Units	Wilens, Michael E.	7, 5	15/09/2006	30	38.85	47,377	110
The Thomson Corporation	Restricted Share Units	Wilens, Michael E.	7, 5	15/12/2006	30	41.67	47,524	147
The Thomson Corporation	Restricted Share Units	Wilens, Michael E.	7, 5	15/12/2006	30	41.67	47,627	103
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Blair, Carolyn Diane	5	31/12/2006	10	69.008	296	5
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Bowman, Theresa Ann	5	31/12/2006	30	62.26	460	74
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Bowman, Theresa Ann	5	31/12/2006	30	62.77	1,648	91
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Bradley, Caroline Jane	5	31/12/2006	30		402	62
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Campbell, Norie Clare	5	31/12/2006	30	62.74	813	93
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	D'Costa, Brian	5	31/12/2006	30	62.53	13,199	110
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Dyrda, Christopher Daniel	5	31/12/2006	10	62.59		104
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Dyrda, Christopher Daniel	5	31/12/2006	30	62.59	1,201	104
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Ghali, Philip Alexander	5	08/01/2007	00		973	
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Heiland, Michael Edward	5	31/12/2006	30	63	426	116
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Hughes, Tara-Lynn Catharine	5	31/12/2006	30	63.13	76	72
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Hughes, Tara-Lynn Catharine	5	09/03/2007	30	69.61	86	10
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Hughes, Tara-Lynn Catharine	5	09/03/2007	30	69.77	0	-86
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	MACLELLAN, ROBERT FRANCIS	5	13/03/2007	51	17.45	163,311	23,270
The Toronto-Dominion Bank	Options	MACLELLAN, ROBERT FRANCIS	5	13/03/2007	51	17.45	501,732	-23,270
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Mann, Wayne Walter Alexander	5	31/12/2006	30	61.39	379	10
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	McCaw, David	5	31/12/2006	30	62.34	1,247	132
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	McInnis, Ronald Joseph	5	31/12/2006	30	61.38	13,647	141
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	McInnis, Ronald Joseph	5	31/12/2006	30	63	361	80
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Piercey, Gordon William	5	31/12/2006	30	62.7	248	96
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Ross, Heather Diana	5	23/11/2005	00		6	
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Serpe, Joseph	7	31/12/2006	30	61.39	11,288	320
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Serpe, Joseph	7	31/12/2006	30	62.36	2,087	129
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Singh, Manjit	5	31/12/2006	30	64.97	16,660	36
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Singh, Manjit	5	12/03/2007	10	69.42	20,660	4,000
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Vincelli, Mary	5	31/12/2006	30	62.85	853	128
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Wheable, Alan Ernest	5	09/03/2007	51	36.25	12,840	1,000
The Toronto-Dominion Bank	Options	Wheable, Alan Ernest	5	09/03/2007	51	36.25	40,615	-1,000
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	White, Susan Sylvia	5	31/12/2006	30	62.78	231	90
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Yuen, Lian Yee Seung	5	09/03/2007	00		1,410	
Theratechnologies Inc.	Common Shares	Colussi, Marie-Noël	5	05/03/2007	51	3.75	15,075	10,000
Theratechnologies Inc.	Common Shares	Colussi, Marie-Noël	5	05/03/2007	51	1.85	17,575	2,500
Theratechnologies Inc.	Common Shares	Colussi, Marie-Noël	5	05/03/2007	51	1.2	22,575	5,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Theratechnologies Inc.	Common Shares	Colussi, Marie-Noël	5	05/03/2007	10	8.75	17,575	-5,000
Theratechnologies Inc.	Common Shares	Colussi, Marie-Noël	5	05/03/2007	10	8.61	12,575	-5,000
Theratechnologies Inc.	Common Shares	Colussi, Marie-Noël	5	05/03/2007	10	8.65	5,075	-7,500
Theratechnologies Inc.	Options	Colussi, Marie-Noël	5	05/03/2007	51	3.75	95,000	-10,000
Theratechnologies Inc.	Options	Colussi, Marie-Noël	5	05/03/2007	51	1.85	92,500	-2,500
Theratechnologies Inc.	Options	Colussi, Marie-Noël	5	05/03/2007	51	1.2	87,500	-5,000
Theratechnologies Inc.	Common Shares	Tanguay, Luc	5	05/03/2005	51	1.94		225,000
Theratechnologies Inc.	Common Shares	Tanguay, Luc	5	05/03/2007	51	1.94	275,000	225,000
Theratechnologies Inc.	Common Shares	Tanguay, Luc	5	05/03/2007	10	8.57	120,000	-155,000
Theratechnologies Inc.	Common Shares	Tanguay, Luc	5	05/03/2007	10	8.7	80,000	-40,000
Theratechnologies Inc.	Common Shares	Tanguay, Luc	5	05/03/2007	10	8.75	50,000	-30,000
Theratechnologies Inc.	Options	Tanguay, Luc	5	05/03/2007	51	1.94	550,000	-225,000
Thunder Energy Trust	Trust Units	Boyer, Gerald L.	5	29/12/2006	30	8.24	6,873	4,610
Thunder Energy Trust	Performance Trust Units	KAZEIL, PAMELA PEARL	5	15/03/2007	00		5,263	
Thunder Energy Trust	Restricted Trust Units	KAZEIL, PAMELA PEARL	5	15/03/2007	00		11,183	
Thunder Energy Trust	Trust Units	KAZEIL, PAMELA PEARL	5	15/03/2007	00		8,212	
Thunder Energy Trust	Trust Units	Kirkby, Brent Tyson	5	15/03/2007	30	6.7		5,940
Thunder Energy Trust	Trust Units	Kirkby, Brent Tyson	5	15/03/2007	30	7.57	45,869	5,940
Thunder Energy Trust	Trust Units	Todd, Richard	4	07/07/2005	00			
Thunder Energy Trust	Trust Units	Todd, Richard	4	07/07/2005	00			
Thunder Energy Trust	Trust Units	Todd, Richard	4	07/07/2005	00		19,744	
Thunder Energy Trust	Trust Units	Todd, Richard	4	07/07/2005	00			
Thunder Energy Trust	Trust Units	Todd, Richard	4	07/07/2005	00			
Thunder Energy Trust	Trust Units	Todd, Richard	4	07/07/2005	00		187,949	
Timminco Limited	Common Shares	Walsh, John	5	05/03/2007	10	0.35	242,000	98,000
Tiomin Resources Inc.	Options employee stock option	Borst, Robbert Hans	5	12/03/2007	50	0.09	1,940,000	1,000,000
TIR Systems Ltd.	Common Shares	Rooney, Stephen Douglas	4	03/01/2007	48 - Acquisition by inheritance or disposition by bequest		71,585	6,512
Titan Exploration Ltd.	Common Shares Class A	Colborne, Paul	4	14/03/2007	10	1.85	165,400	10,000
Toromont Industries Ltd.	Common Shares	Martin, Joseph	7	14/03/2007	10	26.35	46,302	-400
Toromont Industries Ltd.	Common Shares	Martin, Joseph	7	15/03/2007	10	26.35	44,202	-2,100
Toromont Industries Ltd.	Common Shares	Van Exan, Richard W.	7	05/03/2007	51	10.635	137,600	1,600
Toromont Industries Ltd.	Common Shares	Van Exan, Richard W.	7	05/03/2007	51	10.705	139,200	1,600
Toromont Industries Ltd.	Common Shares	Van Exan, Richard W.	7	05/03/2007	51	16.585	144,000	4,800
Toromont Industries Ltd.	Options	Van Exan, Richard W.	7	05/03/2007	51	10.635	26,200	-1,600
Toromont Industries Ltd.	Options	Van Exan, Richard W.	7	05/03/2007	51	10.705	24,600	-1,600
Toromont Industries Ltd.	Options	Van Exan, Richard W.	7	05/03/2007	51	16.585	19,800	-4,800
Toxin Alert Inc.	Common Shares	Petroff, T. Edward	5	16/03/2007	22	0.5	67,500	500
TransAlta Corporation	Common Shares	Burden, Brian	5	02/03/2007	10	23.95	200	200
TransAlta Corporation	Common Shares	Burden, Brian	5	02/03/2007	10	24	2,000	1,800
TransAlta Corporation	Common Shares	Burden, Brian	5	02/03/2007	10	24.05	2,200	200
TransAlta Corporation	Common Shares	Burden, Brian	5	02/03/2007	10	24.07	3,000	800
TransAlta Corporation	Common Shares	St.-Laurent, Maryse C.	5	07/04/2006	35	22.96	91	1
TransAlta Corporation	Common Shares	St.-Laurent, Maryse C.	5	04/07/2006	35	22.96		1
TransAlta Corporation	Common Shares	St.-Laurent, Maryse C.	5	13/07/2006	35	23.06	92	1
TransAlta Corporation	Common Shares	St.-Laurent, Maryse C.	5	13/10/2006	35	22.91	93	1
TransAlta Corporation	Common Shares	Thomas, Donald Carl	5	01/04/2006	35	21.38	3,650	11
TransAlta Corporation	Common Shares	Thomas, Donald Carl	5	01/07/2006	35	21.75	3,661	11
TransAlta Corporation	Common Shares	Thomas, Donald Carl	5	01/10/2006	35	22.67	3,672	11
TransAlta Corporation	Common Shares	Thomas, Donald Carl	5	01/01/2007	35	26.72	3,681	9
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	09/02/2006	30	19.98	362	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	09/02/2006	30	17.84	386	24
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	08/03/2006	30	19.44	389	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	08/03/2006	30	17.59	413	24

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	09/03/2006	30	19.44		3
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	07/04/2006	30	23.63	417	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	07/04/2006	30	21.18	447	30
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	09/05/2006	30	24.56	450	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	09/05/2006	30	21.09	470	20
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	09/06/2006	30	25.93	473	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	09/06/2006	30	22.13	492	19
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	10/07/2006	30	25.84	1,854	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	10/07/2006	30	21.97	1,873	19
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	10/08/2006	30	25.95	517	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	10/08/2006	30	23.81	535	18
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	08/09/2006	30	24.94	539	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	08/09/2006	30	22.46	568	29
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	06/10/2006	30	24.71	571	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	06/10/2006	30	22.12	590	19
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	10/11/2006	30	27.61	597	7
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	10/11/2006	30	24.57	641	44
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	10/01/2007	30	31.65	642	1
Transat A.T. inc.	Action à droit de vote de catégorie B	Bellefeuille, Michel	7	10/01/2007	30	28.3	649	7
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	07/02/2005	30	27.01	118	23
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	09/03/2005	30	27.16	20,976	22
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	11/04/2005	30	24.42	21,172	37
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	09/05/2005	30	22.78	21,310	26
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	09/06/2005	30	25.4	21,441	24
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	12/07/2005	30	22.6	21,581	26
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	09/08/2005	30	22.23	21,725	27
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	14/09/2005	30	20.37	21,966	45
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	12/10/2005	30	17.83	22,141	33
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	10/11/2005	30	17	22,332	36
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	14/12/2005	30	17.88	22,510	33
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	12/01/2006	30	20	22,670	30
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	09/02/2006	30	20	22,701	31
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	09/02/2006	30	17.84	22,805	104
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	08/03/2006	30	19.44	24,488	32
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	08/03/2006	30	17.59	24,594	106
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussi�res, Bernard	7, 5	07/04/2006	30	23.61	24,633	39

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	07/04/2006	30	21.18	24,765	132
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	09/05/2006	30	24.51	24,790	25
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	09/05/2006	30	21.09	24,878	88
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	09/06/2006	30	25.89	24,902	24
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	09/06/2006	30	22.13	24,986	84
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	10/07/2006	30	25.8	25,010	24
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	10/07/2006	30	21.97	25,095	85
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	10/08/2006	30	25.97	25,119	24
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	10/08/2006	30	23.81	25,197	78
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	08/09/2006	30	24.94	25,234	37
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	08/09/2006	30	22.46	25,358	124
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	06/10/2006	30	24.79	25,708	25
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	06/10/2006	30	22.12	25,792	84
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	10/11/2006	30	27.6	25,814	22
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	10/11/2006	30	24.57	25,890	76
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	08/12/2006	30	29.75	25,911	21
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	08/12/2006	30	26.29	25,982	71
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	10/01/2007	30	31.65	26,002	20
Transat A.T. inc.	Action à droit de vote de catégorie B	Bussièrès, Bernard	7, 5	10/01/2007	30	28.3	26,068	66
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	09/02/2006	30	19.98	1,314	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	09/02/2006	30	17.84	1,334	20
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	08/03/2006	30	19.44	1,336	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	08/03/2006	30	17.59	1,356	20
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	07/04/2006	30	23.63	1,359	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	07/04/2006	30	21.18	1,384	25
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	09/05/2006	30	24.56	1,386	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	09/05/2006	30	21.09	1,403	17
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	09/06/2006	30	25.93	1,404	1
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	09/06/2006	30	22.13	1,420	16
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	10/07/2006	30	25.84	1,422	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	10/07/2006	30	21.97	1,438	16
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	10/08/2006	30	25.95	1,439	1
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	10/08/2006	30	23.81	1,454	15
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	08/09/2006	30	24.94	1,456	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	08/09/2006	30	22.46	1,480	24
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	06/10/2006	30	24.71	1,482	2

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	06/10/2006	30	22.12	1,498	16
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	10/11/2006	30	27.61	1,187	1
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	10/11/2006	30	24.57	1,201	14
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	08/12/2006	30	29.75	1,202	1
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	08/12/2006	30	26.29	1,215	13
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	10/01/2007	30	31.65	1,216	1
Transat A.T. inc.	Action à droit de vote de catégorie B	Caron, Gérald	7	10/01/2007	30	28.3	1,228	12
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	30/08/2004	00			
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	09/02/2006	30	19.98	3	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	09/02/2006	30	17.84	30	27
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	08/03/2006	30	19.44	33	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	08/03/2006	30	17.59	60	27
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	07/04/2006	30	23.63	64	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	07/04/2006	30	21.18	98	34
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	09/05/2006	30	24.56	101	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	09/05/2006	30	21.09	124	23
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	09/06/2006	30	25.93	126	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	09/06/2006	30	22.13	148	22
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	10/07/2006	30	25.84	151	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	10/07/2006	30	21.97	173	22
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	10/08/2006	30	25.95	175	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	10/08/2006	30	23.81	195	20
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	08/09/2006	30	24.94	199	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	08/09/2006	30	22.46	231	32
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	06/10/2006	30	24.71	234	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	06/10/2006	30	22.12	256	22
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	10/11/2006	30	27.61	258	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	10/11/2006	30	24.57	277	19
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	08/12/2006	30	29.75	279	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Chayer, Lyne	7	08/12/2006	30	26.29	288	9
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	09/02/2006	30	19.98	7,221	6
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	09/02/2006	30	17.84	7,260	39
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	08/03/2006	30	19.44	7,264	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	08/03/2006	30	17.59	7,290	26
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	07/04/2006	30	23.63	7,293	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	07/04/2006	30	21.18	7,315	22

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	09/05/2006	30	24.56	5,718	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	09/05/2006	30	21.09	5,756	38
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	09/06/2006	30	25.93	5,759	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	09/06/2006	30	22.13	5,811	52
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	10/07/2006	30	25.84	5,815	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	10/07/2006	30	21.97	5,868	53
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	10/08/2006	30	25.95	5,870	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	10/08/2006	30	23.81	5,918	48
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	08/09/2006	30	24.94	5,923	5
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	08/09/2006	30	22.46	6,000	77
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	06/10/2006	30	24.71	6,003	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	06/10/2006	30	22.12	6,055	52
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	10/11/2006	30	27.61	6,058	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	10/11/2006	30	24.57	6,105	47
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	08/12/2006	30	29.75	6,107	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	08/12/2006	30	26.29	6,151	44
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	10/01/2007	30	31.65	6,153	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Côté, Jean	7	10/01/2007	30	28.3	6,194	41
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	09/02/2006	30	19.98	4	4
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	09/02/2006	30	17.84	38	34
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	08/03/2006	30	19.44		4
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	08/03/2006	30	19.44	42	4
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	08/03/2006	30	17.59	77	35
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	07/04/2006	30	23.63		5
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	07/04/2006	30	23.63	82	5
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	07/04/2006	30	21.18	126	44
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	09/05/2006	30	24.56		3
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	09/05/2006	30	24.56	129	3
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	09/05/2006	30	21.09	158	29
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	09/06/2006	30	25.93		3
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	09/06/2006	30	25.93	161	3
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	09/06/2006	30	22.13	189	28
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	10/07/2006	30	25.84		3
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	10/07/2006	30	25.84	192	3
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	10/07/2006	30	21.97	220	28
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	10/08/2006	30	25.95		3

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	10/08/2006	30	25.95	223	3
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	10/08/2006	30	23.81	249	26
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	08/09/2006	30	24.94	254	5
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	08/09/2006	30	22.46	295	41
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	06/10/2006	30	24.71	2,697	3
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	06/10/2006	30	22.12	2,725	28
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	10/11/2006	30	27.61	329	3
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	10/11/2006	30	24.57	354	25
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	08/12/2006	30	29.75	357	3
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	08/12/2006	30	26.29	380	23
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	10/01/2007	30	31.65	383	3
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	10/01/2007	30	28.3	405	22
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	07/02/2005	30	27.01	115	21
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	09/03/2005	30	27.16	14,763	21
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	11/04/2005	30	24.42	14,955	37
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	09/05/2005	30	22.78	15,092	26
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	09/06/2005	30	25.4	15,220	24
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	12/07/2005	30	22.6	11,857	26
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	09/08/2005	30	22.23	11,998	27
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	14/09/2005	30	20.37	12,232	43
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	12/10/2005	30	17.83	12,404	33
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	10/11/2005	30	17	12,590	34
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	14/12/2005	30	17.88	12,764	33
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	12/01/2006	30	20	12,920	29
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	09/02/2006	30	20	12,950	30
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	09/02/2006	30	17.84	13,052	102
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	08/03/2006	30	19.44	14,775	31
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	08/03/2006	30	17.59	14,879	104
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	07/04/2006	30	23.61	14,918	39
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	07/04/2006	30	21.18	15,047	129
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	09/05/2006	30	24.51	15,072	25
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	09/05/2006	30	21.09	15,158	86
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	09/06/2006	30	25.89	15,181	23
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	09/06/2006	30	22.13	15,263	82
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	10/07/2006	30	25.8	15,287	24
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	10/07/2006	30	21.97	15,370	83

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	10/08/2006	30	25.97	15,393	23
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	10/08/2006	30	23.81	15,470	77
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	08/09/2006	30	24.94	15,507	37
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	08/09/2006	30	22.46	15,629	122
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	06/10/2006	30	24.79	15,653	24
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	06/10/2006	30	22.12	15,735	82
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	10/11/2006	30	27.6	15,757	22
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	10/11/2006	30	24.57	15,831	74
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	08/12/2006	30	29.75	15,851	20
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	08/12/2006	30	26.29	15,920	69
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	10/01/2007	30	31.65	15,939	19
Transat A.T. inc.	Action à droit de vote de catégorie B	De Montigny, André	7, 5	10/01/2007	30	28.3	16,003	64
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	09/02/2006	30	19.98	2,233	8
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	09/02/2006	30	17.84	2,286	53
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	08/03/2006	30	19.44	2,291	5
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	08/03/2006	30	17.59	2,327	36
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	07/04/2006	30	23.63	2,332	5
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	07/04/2006	30	21.18	2,362	30
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	09/05/2006	30	24.56	2,366	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	09/05/2006	30	21.09	2,396	30
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	09/06/2006	30	25.93	2,400	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	09/06/2006	30	22.13	2,428	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	10/07/2006	30	25.84	2,433	5
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	10/07/2006	30	21.97	2,461	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	10/08/2006	30	25.95	2,464	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	10/08/2006	30	23.81	2,490	26
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	08/09/2006	30	24.94	2,496	6
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	08/09/2006	30	22.46	2,538	42
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	06/10/2006	30	24.71	2,542	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	06/10/2006	30	22.12	2,570	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	10/11/2006	30	27.61	2,574	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	10/11/2006	30	24.57	2,599	25
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	08/12/2006	30	29.75	2,603	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	08/12/2006	30	26.29	2,627	24
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	10/01/2007	30	31.65	2,630	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Dilollo, Michael	7	10/01/2007	30	28.3	2,652	22

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	07/02/2005	30	27.01	159	30
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	09/03/2005	30	27.16	9,183	29
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	11/04/2005	30	24.42	9,445	49
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	09/05/2005	30	22.78	9,632	36
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	09/06/2005	30	25.4	9,807	32
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	12/07/2005	30	22.6	9,994	35
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	09/08/2005	30	22.23	10,187	37
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	14/09/2005	30	20.37	10,509	60
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	12/10/2005	30	17.83	10,744	45
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	10/11/2005	30	17	11,000	47
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	14/12/2005	30	17.88	11,239	45
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	12/01/2006	30	20	11,454	41
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	09/02/2006	30	20	11,496	42
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	09/02/2006	30	17.84	11,637	141
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	08/03/2006	30	19.44	13,701	43
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	08/03/2006	30	17.59	13,844	143
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	07/04/2006	30	23.61	13,897	53
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	07/04/2006	30	21.18	14,075	178
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	09/05/2006	30	24.51	14,109	34
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	09/05/2006	30	21.09	14,228	119
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	09/06/2006	30	25.89	14,260	32
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	09/06/2006	30	22.13		113
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	09/06/2006	30	22.13	14,373	113
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	10/07/2006	30	25.8	14,406	33
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	10/07/2006	30	21.97	14,521	115
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	10/08/2006	30	25.97	14,553	32
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	10/08/2006	30	23.81	14,658	105
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	08/09/2006	30	24.94	14,709	51
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	08/09/2006	30	22.46	14,877	168
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	06/10/2006	30	24.79	14,911	34
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	06/10/2006	30	22.12	15,025	114
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	10/11/2006	30	27.6	15,055	30
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	10/11/2006	30	24.57	15,157	102
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	08/12/2006	30	29.75	15,185	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	08/12/2006	30	26.29	15,281	96
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	10/01/2007	30	31.65	15,308	27

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Gentiletti, Nelson	7	10/01/2007	30	28.3	15,397	89
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	07/02/2005	30	27.01	136	26
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	08/03/2005	30	27.16		26
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	09/03/2005	30	27.16	21,490	26
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	11/04/2005	30	24.42	21,715	43
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	09/05/2005	30	22.78	21,875	31
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	09/06/2005	30	25.4	22,025	27
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	12/07/2005	30	22.6	28,420	31
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	09/08/2005	30	22.23	28,585	31
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	14/09/2005	30	20.37	28,860	50
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	12/10/2005	30	17.83	29,061	38
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	10/11/2005	30	17	29,281	41
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	14/12/2005	30	17.88	29,485	38
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	12/01/2006	30	20	29,669	34
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	09/02/2006	30	20	29,706	37
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	09/02/2006	30	17.84	29,829	123
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	08/03/2006	30	19.44	31,750	38
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	08/03/2006	30	17.59	31,875	125
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	07/04/2006	30	23.61	31,921	46
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	07/04/2006	30	21.18	32,076	155
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	09/05/2006	30	24.51	32,106	30
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	09/05/2006	30	21.09	32,210	104
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	09/06/2006	30	25.89	32,238	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	09/06/2006	30	22.13	32,337	99
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	10/07/2006	30	25.8	32,365	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	10/07/2006	30	21.97	32,465	100
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	10/08/2006	30	25.97	32,493	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	10/08/2006	30	23.81	32,585	92
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	08/09/2006	30	24.94	32,629	44
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	08/09/2006	30	22.46	32,775	146
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	06/10/2006	30	24.79	32,804	29
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	06/10/2006	30	22.12	32,903	99
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	10/11/2006	30	27.6	32,929	26
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	10/11/2006	30	24.57	33,018	89
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	08/12/2006	30	29.75	33,043	25
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	08/12/2006	30	26.29	33,126	83

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	10/01/2007	30	31.65	33,149	23
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	10/01/2007	30	28.3	33,227	78
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	07/02/2005	30	27.01	153	29
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	09/03/2005	30	27.16	11,240	29
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	11/04/2005	30	24.42	11,494	48
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	09/05/2005	30	22.78	11,675	35
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	09/06/2005	30	25.4	11,844	30
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	12/07/2005	30	22.6	12,025	35
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	09/08/2005	30	22.23	12,211	35
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	14/09/2005	30	20.37	12,523	57
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	12/10/2005	30	17.83	12,752	44
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	10/11/2005	30	17	13,000	46
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	14/12/2005	30	17.88	13,231	43
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	12/01/2006	30	20	13,439	39
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	09/02/2006	30	20	13,480	41
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	09/02/2006	30	17.84	13,617	137
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	08/03/2006	30	19.44	15,799	42
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	08/03/2006	30	17.59	15,938	139
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	07/04/2006	30	23.61	15,990	52
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	07/04/2006	30	21.18	16,162	172
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	09/05/2006	30	24.51	16,195	33
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	09/05/2006	30	21.09	16,311	116
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	09/06/2006	30	25.89	16,342	31
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	09/06/2006	30	22.13	16,452	110
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	10/07/2006	30	25.8	16,483	31
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	10/07/2006	30	21.97	16,594	111
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	10/08/2006	30	25.97	16,625	31
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	10/08/2006	30	23.81	16,728	103
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	08/09/2006	30	24.94	16,777	49
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	08/09/2006	30	22.46	16,940	163
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	06/10/2006	30	24.79	16,973	33
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	06/10/2006	30	22.12	17,083	110
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	10/11/2006	30	27.6	17,112	29
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	10/11/2006	30	24.57	17,211	99
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	08/12/2006	30	29.75	17,238	27
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	08/12/2006	30	26.29	17,331	93

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	10/01/2007	30	31.65	17,357	26
Transat A.T. inc.	Action à droit de vote de catégorie B	Graham, Allen B.	7	10/01/2007	30	28.3	17,443	86
Transat A.T. inc.	Action à droit de vote de catégorie B	Hafez, Amina	7	09/02/2006	30	17.84	157	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Hafez, Amina	7	08/03/2006	30	19.98	158	1
Transat A.T. inc.	Action à droit de vote de catégorie B	Hafez, Amina	7	08/03/2006	30	17.59	161	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Hafez, Amina	7	07/04/2006	30	21.18	165	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Hafez, Amina	7	09/05/2006	30	21.09	168	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Hafez, Amina	7	09/06/2006	30	22.13	171	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Hafez, Amina	7	10/07/2006	30	21.97	174	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Hafez, Amina	7	10/08/2006	30	23.81	176	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Hafez, Amina	7	08/09/2006	30	24.94	177	1
Transat A.T. inc.	Action à droit de vote de catégorie B	Hafez, Amina	7	08/09/2006	30	22.46	181	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Hafez, Amina	7	06/10/2006	30	22.12	183	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Hafez, Amina	7	10/11/2006	30	24.57	185	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Hafez, Amina	7	08/12/2006	30	26.29	187	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Hafez, Amina	7	10/01/2007	30	28.3	189	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	09/02/2006	30	19.98	364	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	09/02/2006	30	17.84	389	25
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	08/03/2006	30	19.44	393	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	08/03/2006	30	17.59	418	25
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	07/04/2006	30	23.63	423	5
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	07/04/2006	30	21.18	455	32
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	09/05/2006	30	24.56	458	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	09/05/2006	30	21.09	479	21
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	09/06/2006	30	25.93	482	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	09/06/2006	30	22.13	502	20
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	10/07/2006	30	25.84	505	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	10/07/2006	30	21.97	525	20
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	10/08/2006	30	25.94	528	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	10/08/2006	30	23.81	547	19
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	08/09/2006	30	24.94	551	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	08/09/2006	30	22.46	581	30
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	06/10/2006	30	24.71	584	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	06/10/2006	30	22.12	604	20
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	10/11/2006	30	27.61	606	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	10/11/2006	30	24.57	624	18

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	08/12/2006	30	29.75	626	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	08/12/2006	30	26.29	643	17
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	10/01/2007	30	31.65	645	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Heffron, Denise	7	10/01/2007	30	28.3	661	16
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	09/02/2006	30	19.98	181	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	09/02/2006	30	17.84	208	27
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	08/03/2006	30	19.44	212	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	08/03/2006	30	17.59	240	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	07/04/2006	30	23.63	245	5
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	07/04/2006	30	21.18	279	34
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	09/05/2006	30	24.56	282	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	09/05/2006	30	21.09	305	23
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	09/06/2006	30	25.93	308	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	09/06/2006	30	22.13	329	21
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	10/07/2006	30	25.84	332	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	10/07/2006	30	21.97	354	22
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	10/08/2006	30	25.95	357	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	10/08/2006	30	23.81	377	20
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	08/09/2006	30	24.94	382	5
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	08/09/2006	30	22.46	414	32
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	06/10/2006	30	24.71	417	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	06/10/2006	30	22.12	438	21
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	10/11/2006	30	27.61	441	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	10/11/2006	30	24.57	460	19
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	08/12/2006	30	29.75	463	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	08/12/2006	30	26.29	481	18
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	10/01/2007	30	31.65	483	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Knowlton, William S.	7	10/01/2007	30	28.3	500	17
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	24/05/2005	00			
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	09/02/2006	30	20	35	35
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	09/02/2006	30	17.94		118
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	09/02/2006	30	17.84	153	118
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	08/03/2006	30	19.44	189	36
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	08/03/2006	30	17.59	309	120
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	04/04/2006	30	23.61		45
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	07/04/2006	30	23.61	354	45

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	07/04/2006	30	21.18	504	150
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	09/05/2006	30	24.51	533	29
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	09/05/2006	30	21.09	633	100
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	09/06/2006	30	25.89	660	27
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	09/06/2006	30	22.13	756	96
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	10/07/2006	30	25.8	783	27
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	10/07/2006	30	21.97	879	96
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	10/08/2006	30	25.97	906	27
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	10/08/2006	30	23.81	995	89
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	08/09/2006	30	24.94	1,038	43
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	08/09/2006	30	22.46	1,179	141
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	06/10/2006	30	24.79	1,207	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	06/10/2006	30	22.12	1,303	96
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	10/11/2006	30	27.6	1,329	26
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	10/11/2006	30	24.57	1,415	86
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	08/12/2006	30	29.75	1,439	24
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	08/12/2006	30	26.29	1,519	80
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	10/01/2007	30	31.65	1,541	22
Transat A.T. inc.	Action à droit de vote de catégorie B	Laurin, François	7, 5	10/01/2007	30	28.3	1,616	75
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	09/02/2006	30	19.98	533	8
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	09/02/2006	30	17.84	586	53
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	08/03/2006	30	19.44	592	6
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	08/03/2006	30	17.59		36
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	08/03/2006	30	17.59	628	36
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	07/04/2006	30	23.63	632	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	07/04/2006	30	21.18	662	30
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	09/05/2006	30	24.56	666	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	09/05/2006	30	21.09	696	30
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	09/06/2006	30	25.93	700	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	09/06/2006	30	22.13	728	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	10/07/2006	30	25.84	733	5
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	10/07/2006	30	21.97	761	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	10/08/2006	30	25.95	764	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	10/08/2006	30	23.81	790	26
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	08/09/2006	30	24.94	796	6
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	08/09/2006	30	22.46	838	42

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	09/09/2006	30	24.94		6
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	06/10/2006	30	24.71	842	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	06/10/2006	30	22.12	870	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	10/11/2006	30	27.61	874	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	10/11/2006	30	24.57	899	25
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	08/12/2006	30	29.75	903	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	08/12/2006	30	26.29	927	24
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	10/01/2007	30	31.65	930	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Lavoie, Simon	7	10/01/2007	30	28.3	952	22
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	14/08/2002	00			
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	09/02/2006	30	19.98	4	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	09/02/2006	30	17.84	33	29
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	08/03/2006	30	19.44	37	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	08/03/2006	30	17.59	66	29
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	07/04/2006	30	23.63	71	5
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	07/04/2006	30	21.18	108	37
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	09/05/2006	30	24.56	112	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	09/05/2006	30	21.09	137	25
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	09/06/2006	30	25.93	147	10
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	09/06/2006	30	22.13	221	74
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	10/07/2006	30	25.84	225	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	10/07/2006	30	21.97	256	31
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	10/08/2006	30	25.95	260	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	10/08/2006	30	23.81	288	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	08/09/2006	30	24.94	295	7
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	08/09/2006	30	22.46	340	45
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	06/10/2006	30	24.71	345	5
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	06/10/2006	30	22.12	375	30
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	10/11/2006	30	27.61	379	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	10/11/2006	30	24.57	407	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	08/12/2006	30	29.75	411	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	08/12/2006	30	26.29	437	26
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	10/01/2007	30	31.65	441	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	10/01/2007	30	28.3	465	24
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	09/02/2006	30	19.98	3,987	5
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	09/02/2006	30	17.84		83

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	09/02/2006	30	17.84	4,070	83
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	08/03/2006	30	19.44	4,075	5
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	08/03/2006	30	17.59		84
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	08/03/2006	30	17.59	4,159	84
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	07/04/2006	30	23.63	4,165	6
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	07/04/2006	30	21.18	4,270	105
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	09/05/2006	30	24.56	4,274	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	09/05/2006	30	21.09	4,344	70
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	09/06/2006	30	25.93	4,348	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	09/06/2006	30	22.13	4,415	67
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	10/07/2006	30	25.84	4,419	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	10/07/2006	30	21.97	4,487	68
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	10/08/2006	30	25.95	3,412	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	10/08/2006	30	23.81	3,474	62
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	08/09/2006	30	24.94	3,480	6
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	08/09/2006	30	22.46	3,579	99
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	06/10/2006	30	24.71	3,583	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	06/10/2006	30	22.12	3,650	67
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	10/11/2006	30	27.61	3,653	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	10/11/2006	30	24.57	3,713	60
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	08/12/2006	30	29.75	3,716	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	08/12/2006	30	26.29	3,773	57
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	10/01/2007	30	31.65	3,776	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Nakhleh, Tawfiq	7	10/01/2007	30	28.3	3,828	52
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	07/02/2005	30	27.01	45	8
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	09/03/2005	30	27.16	1,185	8
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	11/04/2005	30	24.42	1,260	14
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	09/05/2005	30	22.78	1,313	10
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	09/06/2005	30	25.4	1,363	9
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	12/07/2005	30	22.6	1,416	10
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	09/08/2005	30	22.23	1,471	11
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	14/09/2005	30	20.37	1,563	17
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	12/10/2005	30	17.83	1,631	13
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	10/11/2005	30	17	1,704	14
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	14/12/2005	30	17.88	1,772	13
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	12/01/2006	30	20	1,833	11

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	09/02/2006	30	20	1,845	12
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	09/02/2006	30	17.84	1,885	40
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	08/03/2006	30	19.44	1,897	12
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	08/03/2006	30	17.59	1,938	41
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	07/04/2006	30	23.61	1,953	15
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	07/04/2006	30	21.18		51
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	07/04/2006	30	21.18	2,004	51
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	09/05/2006	30	24.51	2,014	10
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	09/05/2006	30	21.09	2,048	34
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	09/06/2006	30	25.89	2,057	9
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	09/06/2006	30	22.13	2,089	32
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	10/07/2006	30	25.8	2,098	9
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	10/07/2006	30	21.97	2,130	32
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	10/08/2006	30	25.97	2,139	9
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	10/08/2006	30	23.81	2,169	30
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	08/09/2006	30	24.94	2,183	14
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	08/09/2006	30	22.46	2,231	48
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	06/10/2006	30	24.79	2,241	10
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	06/10/2006	30	22.12	2,273	32
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	10/11/2006	30	27.6	2,282	9
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	10/11/2006	30	24.57	2,311	29
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	08/12/2006	30	29.75	2,319	8
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	08/12/2006	30	26.29	2,346	27
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	10/01/2007	30	31.65	2,353	7
Transat A.T. inc.	Action à droit de vote de catégorie B	Obonsawin, Donald	7	10/01/2007	30	28.3	2,378	25
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	07/02/2005	30	27.01	115	21
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/03/2005	30	27.16	7,967	21
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	11/04/2005	30	24.42	8,158	36
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/05/2005	30	22.78	8,293	25
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/06/2005	30	25.4	8,421	24
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	12/07/2005	30	22.6	12,557	26
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/08/2005	30	22.23	8,698	27
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	14/09/2005	30	20.37	8,933	44
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	12/10/2005	30	17.83	9,105	33
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	10/11/2005	30	17	9,291	34
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	14/12/2005	30	17.88	9,465	33

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	12/01/2006	30	20	9,622	30
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/02/2006	30	20		30
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/02/2006	30	20	9,652	30
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/02/2006	30	17.84		102
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/02/2006	30	17.84	9,754	102
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	08/03/2006	30	19.44		31
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	08/03/2006	30	19.44	11,301	31
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	08/03/2006	30	17.59	11,404	103
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	07/04/2006	30	23.61		39
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	07/04/2006	30	23.61	11,443	39
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	07/04/2006	30	21.18	11,572	129
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/05/2006	30	24.51		25
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/05/2006	30	24.51	11,597	25
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/05/2006	30	21.09	11,683	86
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/06/2006	30	25.89		23
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/06/2006	30	25.89	11,706	23
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/06/2006	30	22.13	11,788	82
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	10/07/2006	30	25.8		24
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	10/07/2006	30	25.8	11,812	24
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	10/07/2006	30	21.97	11,895	83
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/08/2006	30	22.23		27
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	10/08/2006	30	25.97		23
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	10/08/2006	30	25.97	11,918	23
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	10/08/2006	30	23.81	11,994	76
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	08/09/2006	30	24.94		36
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	08/09/2006	30	24.94	12,030	36
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	08/09/2006	30	22.46	12,152	122
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	09/09/2006	30	22.46		122
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	14/09/2006	30	20.37		44
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	06/10/2006	30	24.79	12,177	25
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	06/10/2006	30	22.12	12,259	82
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	10/11/2006	30	27.6	12,281	22
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	10/11/2006	30	24.57	12,355	74
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	08/12/2006	30	29.75	12,375	20
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	08/12/2006	30	26.29	12,444	69
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	10/01/2007	30	31.65	12,463	19

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Piché, Louise	5	10/01/2007	30	28.3	12,527	64
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	09/02/2006	30	19.98	304	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	09/02/2006	30	17.84		23
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	09/02/2006	30	17.84	327	23
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	08/03/2006	30	19.44	329	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	08/03/2006	30	17.59	353	24
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	07/04/2006	30	23.63	356	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	07/04/2006	30	21.18	385	29
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	09/05/2006	30	24.56	387	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	09/05/2006	30	21.09	407	20
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	09/06/2006	30	25.93	409	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	09/06/2006	30	22.13	428	19
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	10/07/2006	30	25.84	430	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	10/07/2006	30	21.97	449	19
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	10/08/2006	30	25.95	451	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	10/08/2006	30	23.81	468	17
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	08/09/2006	30	24.94	471	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	08/09/2006	30	22.46	499	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	06/10/2006	30	24.71	501	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	06/10/2006	30	22.12	520	19
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	10/11/2006	30	27.61	522	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	10/11/2006	30	24.57	539	17
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	08/12/2006	30	29.75	540	1
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	08/12/2006	30	26.29	556	16
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	10/01/2007	30	31.65	557	1
Transat A.T. inc.	Action à droit de vote de catégorie B	Scarfo, Joe	7	10/01/2007	30	28.3	572	15
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	07/02/2005	30	27.01	44	9
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	09/03/2005	30	27.16	468	9
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	11/04/2005	30	24.42	161	13
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	09/05/2005	30	22.78	3,774	10
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	09/06/2005	30	25.4	261	8
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	12/07/2005	30	22.6	313	10
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	09/08/2005	30	22.23	366	10
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	14/09/2005	30	20.37	456	17
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	12/10/2005	30	17.83	521	12
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	10/11/2005	30	17	592	13

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	14/12/2005	30	17.88	658	12
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	12/01/2006	30	20	718	12
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	09/02/2006	30	20	730	12
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	09/02/2006	30	17.84	769	39
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	08/03/2006	30	19.44	781	12
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	08/03/2006	30	17.59	821	40
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	07/04/2006	30	23.61	836	15
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	07/04/2006	30	21.18	886	50
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	09/05/2006	30	24.51	896	10
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	09/05/2006	30	21.09	929	33
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	09/06/2006	30	25.89	938	9
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	09/06/2006	30	22.13	969	31
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	10/07/2006	30	25.8	978	9
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	10/07/2006	30	21.97	1,010	32
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	10/08/2006	30	25.97	1,019	9
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	10/08/2006	30	23.81	1,048	29
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	08/09/2006	30	24.94	1,062	14
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	08/09/2006	30	22.46	1,109	47
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	06/10/2006	30	24.79	1,118	9
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	06/10/2006	30	22.12	1,149	31
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	10/11/2006	30	27.6	1,157	8
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	10/11/2006	30	24.57	1,185	28
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	08/12/2006	30	29.75	1,193	8
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	08/12/2006	30	26.29	1,220	27
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	10/01/2007	30	31.65	3,342	7
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	10/01/2007	30	28.3	3,367	25
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	09/02/2006	30	19.98	1,011	6
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	09/02/2006	30	17.84	1,050	39
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	08/03/2006	30	19.44	1,054	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	08/03/2006	30	17.59	1,080	26
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	07/04/2006	30	23.63	1,083	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	07/04/2006	30	21.18	1,105	22
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	09/05/2006	30	24.56	1,108	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	09/05/2006	30	21.09	1,130	22
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	09/06/2006	30	25.93	1,133	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	09/06/2006	30	22.13	1,154	21

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	10/07/2006	30	25.84	1,158	4
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	10/07/2006	30	21.97	1,179	21
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	10/08/2006	30	25.95	1,181	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	10/08/2006	30	23.81	1,200	19
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	08/09/2006	30	24.94	1,205	5
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	08/09/2006	30	22.46	1,236	31
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	06/10/2006	30	24.71	1,239	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	06/10/2006	30	22.12	1,260	21
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	10/11/2006	30	27.61	1,263	3
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	10/11/2006	30	24.57	1,282	19
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	08/12/2006	30	29.75	1,284	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	08/12/2006	30	26.29	1,301	17
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	10/01/2007	30	31.65	1,303	2
Transat A.T. inc.	Action à droit de vote de catégorie B	Viens, Suzanne	7	10/01/2007	30	28.3	1,319	16
TransCanada Corporation	Common Shares	Cook, Ronald L.	5	31/12/2006	30	34.89	2,609	93
TransCanada Corporation	Common Shares	Delkus, Kristine	7, 5	31/12/2006	30	34.9	3,285	284
TransCanada Corporation	Common Shares	Delkus, Kristine	7, 5	31/12/2006	30	34.92	3,399	114
TransCanada Corporation	Common Shares	Feldman, Max	5	31/12/2006	30	34.91	1,476	378
TransCanada Corporation	Common Shares	Feldman, Max	5	31/12/2006	30	34.97	1,521	45
TransCanada Corporation	Common Shares	Ferguson, Dean K.	7	31/12/2006	30	34.93	2,126	184
TransCanada Corporation	Common Shares	Frew, Craig R.	5	31/12/2006	30	34.86	1,502	402
TransCanada Corporation	Common Shares	Frew, Craig R.	5	31/12/2006	30	34.97	1,548	46
TransCanada Corporation	Common Shares	Friesen, Donna	5	31/12/2006	30	34.86	3,591	287
TransCanada Corporation	Common Shares	Friesen, Donna	5	31/12/2006	30	34.91	3,717	126
TransCanada Corporation	Common Shares	Gateman, Richard N.	5	31/12/2006	30	34.84	1,656	279
TransCanada Corporation	Common Shares	Gateman, Richard N.	5	31/12/2006	30	34.94	1,710	54
TransCanada Corporation	Common Shares	Girling, Russell	5	31/12/2006	30	34.91	7,947	704
TransCanada Corporation	Common Shares	Girling, Russell	5	31/12/2006	30	34.92	8,223	276
TransCanada Corporation	Common Shares	Goulet, Corey J.	7	31/12/2006	30	34.87	344	145
TransCanada Corporation	Common Shares	Greflund, Finn	7	31/12/2006	30	34.89	1,688	60
TransCanada Corporation	Common Shares	Hanrahan, Wendy	5	31/12/2006	30	34.86	573	265
TransCanada Corporation	Common Shares	Hanrahan, Wendy	5	31/12/2006	30	35.06	588	15
TransCanada Corporation	Common Shares	Hobbs, Lee G.	5	31/12/2006	30	35.4	209	209
TransCanada Corporation	Common Shares	Jenkins, Andrew K.	5	31/12/2006	30	35.04	516	516
TransCanada Corporation	Common Shares	Johannson, Karl	5	31/12/2006	30	35.04	6,402	1,147
TransCanada Corporation	Common Shares	Johannson, Karl	5	31/12/2006	30	34.94	6,610	208
TransCanada Corporation	Common Shares	Jones, Robert E.	7	31/12/2006	30	34.88	3,919	205
TransCanada Corporation	Common Shares	Keys, Patrick M.	7	31/12/2006	30	34.85	2,579	185
TransCanada Corporation	Common Shares	Kohlenberg, David M.	5	31/12/2006	30	34.89	114	4
TransCanada Corporation	Common Shares	Kohlenberg, David M.	5	31/12/2006	30	34.86	627	211
TransCanada Corporation	Common Shares	Kohlenberg, David M.	5	31/12/2006	30	35	645	18
TransCanada Corporation	Common Shares	Kvisle, Harold N.	4, 5	31/12/2006	30	34.86	19,705	1,894
TransCanada Corporation	Common Shares	Kvisle, Harold N.	4, 5	31/12/2006	30	34.92	20,386	681
TransCanada Corporation	Common Shares	Lamb, Garry	5	31/12/2006	30	34.83	3,113	272
TransCanada Corporation	Common Shares	Lamb, Garry	5	31/12/2006	30	34.92	3,221	108
TransCanada Corporation	Common Shares	LANGFORD, BILL W.A.	7	31/12/2006	30	34.91	265	131
TransCanada Corporation	Common Shares	Leong, Amy	7	31/12/2006	30	34.86	2,902	160
TransCanada Corporation	Common Shares	Leong, Amy	7	31/12/2006	30	34.91	3,005	103
TransCanada Corporation	Common Shares	Lohnes, Gregory Alan	5	31/12/2006	30	34.89	315	11
TransCanada Corporation	Common Shares	Lohnes, Gregory Alan	5	31/12/2006	30	37.16	442	127
TransCanada Corporation	Common Shares	MacGregor, Paul F.	5	31/12/2006	30	34.86	2,688	275
TransCanada Corporation	Common Shares	MacGregor, Paul F.	5	31/12/2006	30	34.92	2,780	92
TransCanada Corporation	Common Shares	Marchand, Donald R.	5	31/12/2006	30	34.86	4,603	335
TransCanada Corporation	Common Shares	Marchand, Donald R.	5	31/12/2006	30	34.91	4,764	161
TransCanada Corporation	Common Shares	McConaghy, Brian J	5	31/12/2006	30	34.86	874	230
TransCanada Corporation	Common Shares	McConaghy, Brian J	5	31/12/2006	30	34.97	900	26
TransCanada Corporation	Common Shares	McConaghy, Dennis John	5	31/12/2006	30	34.86	11,581	516
TransCanada Corporation	Common Shares	McConaghy, Dennis John	5	31/12/2006	30	34.9	11,995	414
TransCanada Corporation	Common Shares	McMaster, Sean	5	31/12/2006	30	35.168	341	11
TransCanada Corporation	Common Shares	McMaster, Sean	5	31/12/2006	30	34.97	1,066	694

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
TransCanada Corporation	Common Shares	McMaster, Sean	5	31/12/2006	30	35.18	1,089	23
TransCanada Corporation	Common Shares	Menuz, G. Glen	5	31/12/2006	30	34.94	1,724	243
TransCanada Corporation	Common Shares	Menuz, G. Glen	5	31/12/2006	30	34.93	1,782	58
TransCanada Corporation	Common Shares	Miller, Paul E.	7	31/12/2006	30	34.91	1,928	274
TransCanada Corporation	Common Shares	Miller, Paul E.	7	31/12/2006	30	34.93	1,993	65
TransCanada Corporation	Common Shares	Moneta, David B.	7	31/12/2006	30	34.91	5,099	189
TransCanada Corporation	Common Shares	Myers, Neil E.	7	31/12/2006	30	34.87	785	154
TransCanada Corporation	Common Shares	Palmer, Anthony M.	5	31/12/2006	30	34.86	2,002	304
TransCanada Corporation	Common Shares	Palmer, Anthony M.	5	31/12/2006	30	34.94	2,069	67
TransCanada Corporation	Common Shares	Petranik, Hank	5	31/12/2006	30	34.86	1,465	337
TransCanada Corporation	Common Shares	Petranik, Hank	5	31/12/2006	30	34.96	1,511	46
TransCanada Corporation	Common Shares	Pochmursky, Alexander	5	31/12/2006	30	34.86	3,151	337
TransCanada Corporation	Common Shares	Pochmursky, Alexander	5	31/12/2006	30	34.92	3,259	108
TransCanada Corporation	Common Shares	Pohlod, Stefan	7	31/12/2006	30	34.9	4,950	235
TransCanada Corporation	Common Shares	Pourbaix, Alex	5	31/12/2006	30	34.92	3,850	836
TransCanada Corporation	Common Shares	Pourbaix, Alex	5	31/12/2006	30	34.96	3,972	122
TransCanada Corporation	Common Shares	Raiss, Sarah	5	31/12/2006	30	34.86	6,658	516
TransCanada Corporation	Common Shares	Raiss, Sarah	5	31/12/2006	30	34.91	6,891	233
TransCanada Corporation	Common Shares	Ricketts, Shelagh M.	5	31/12/2006	30	34.86	509	275
TransCanada Corporation	Common Shares	Ricketts, Shelagh M.	5	31/12/2006	30	35.1	521	12
TransCanada Corporation	Common Shares	Rush, Jeff R.	5	31/12/2006	30	34.84	782	223
TransCanada Corporation	Common Shares	Rush, Jeff R.	5	31/12/2006	30	34.98	803	21
TransCanada Corporation	Common Shares	Samuel, Murray J.	5	31/12/2006	30	34.86	4,355	287
TransCanada Corporation	Common Shares	Samuel, Murray J.	5	31/12/2006	30	34.91	4,508	153
TransCanada Corporation	Common Shares	Schock, Steven	5	31/12/2006	30	34.86	2,904	747
TransCanada Corporation	Common Shares	Schock, Steven	5	31/12/2006	30	34.97	2,994	90
TransCanada Corporation	Common Shares	Tate, Kenneth R.	7	31/12/2006	30	34.95	2,983	289
TransCanada Corporation	Common Shares	Tate, Kenneth R.	7	31/12/2006	30	34.92	3,086	103
TransCanada Corporation	Common Shares	Thomson, Bradley J.	7	25/11/2005	00			
TransCanada Corporation	Common Shares	Thomson, Bradley J.	7	31/12/2006	30	35.12	520	520
TransCanada Corporation	Common Shares	Thomson, Bradley J.	7	31/12/2006	30	35.34	528	8
TransCanada Corporation	Common Shares	Wishart, Donald M.	5	31/12/2006	30	34.86	5,996	564
TransCanada Corporation	Common Shares	Wishart, Donald M.	5	31/12/2006	30	34.92	6,203	207
TransForce Income Fund	Trust Units	Langlois, Josiane M.	5	09/03/2007	10	13.56	16,515	-889
Transition Therapeutics Inc.	Options	Farah, Elie Kevin	5	09/03/2007	51	0.77	677,000	-23,000
Triant Holdings Inc.	Common Shares	Tera Capital Corporation	3	12/03/2007	10	3.01	788,687	1,700
Tribune Resources Corp.	Common Shares	Harris, Graham	4, 5	12/03/2007	10	2.15	71,000	-4,000
Tribune Resources Corp.	Common Shares	Harris, Graham	4, 5	12/03/2007	10	2.15	67,000	-4,000
Tribune Resources Corp.	Common Shares	Harris, Graham	4, 5	13/03/2007	10	2.15	63,000	-4,000
Trican Well Service Ltd.	Options Employee Stock Options	Bonyai, James Peter	5	08/03/2007	50		30,000	30,000
Trican Well Service Ltd.	Common Shares	Ursulak, John David	5	07/03/2007	51	6.33	5,247	5,000
Trican Well Service Ltd.	Common Shares	Ursulak, John David	5	07/03/2007	10	23.01	4,647	-600
Trican Well Service Ltd.	Common Shares	Ursulak, John David	5	07/03/2007	10	23	247	-4,400
Trican Well Service Ltd.	Options Employee Stock Options	Ursulak, John David	5	07/03/2007	51	6.33	161,600	-5,000
Trigon Uranium Corp.	Options	Redekop, David	5	18/12/2006	00		50,000	
Trilogy Energy Trust	Trust Units	Morin, Charles E.	6	08/03/2007	10	9.6279	24,494	-66,800
Trilogy Energy Trust	Trust Units	Morin, Charles E.	6	08/03/2007	10	9.6997	11,294	-13,200
Trilogy Energy Trust	Trust Units	Morin, Charles E.	6	08/03/2007	10	9.7002	1	-11,293
Trilogy Energy Trust	Trust Units	Morin, Charles E.	6	12/03/2007	10	9.5258	12,880	-7,817
Trilogy Energy Trust	Trust Units	Morin, Charles E.	6	12/03/2007	10	9.556	10,080	-2,800
Trilogy Energy Trust	Trust Units	Morin, Charles E.	6	12/03/2007	10	9.5976	0	-10,080
Trimac Income Fund	Trust Units	Malysa, Edward V.	6, 5	15/12/2006	10	8.47	51	1
Trimac Income Fund	Trust Units	Malysa, Edward V.	6, 5	15/01/2007	10	8.75	52	1
Trimac Income Fund	Trust Units	Malysa, Edward V.	6, 5	15/02/2007	10	9.01	53	1
Trimox Energy Inc.	Common Shares Class A	Turnbull, Gregory George	4	13/03/2007	10	0.8	12,000	10,000
Triton Energy Corp.	Common Shares	Brickburn Asset Management Inc.	3	06/02/2007	10	1.7062	1,383,300	-116,700
Triton Energy Corp.	Common Shares	Brickburn Asset Management Inc.	3	08/02/2007	10	1.6523	1,305,100	-78,200
Triton Energy Corp.	Common Shares	Brickburn Asset Management Inc.	3	21/02/2007	10	1.6205	1,201,500	-103,600
Triton Energy Corp.	Common Shares	Brickburn Asset Management Inc.	3	09/03/2007	10	1.6451	1,000,000	-201,500
TTM Resources Inc.	Common Shares	Jordens, Richard	4	08/03/2007	10	0.54	1,223,500	15,000
TTM Resources Inc.	Common Shares	Jordens, Richard	4	08/03/2007	10	0.51	1,238,500	15,000
TTM Resources Inc.	Common Shares	Jordens, Richard	4	08/03/2007	10	0.6	1,246,500	8,000
TTM Resources Inc.	Common Shares Escrow	Jordens, Richard	4	19/06/2006	00			
TTM Resources Inc.	Common Shares Escrow	Jordens, Richard	4	09/03/2007	97	0.01	300,000	300,000

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TTM Resources Inc.	Common Shares	Pillon, Michele	5	01/02/2007	00		15,000	
TTM Resources Inc.	Common Shares Escrow	Pillon, Michele	5	01/02/2007	00			
TTM Resources Inc.	Common Shares Escrow	Pillon, Michele	5	09/03/2007	97	0.01	50,000	50,000
TTM Resources Inc.	Options	Pillon, Michele	5	01/02/2007	00			
TTM Resources Inc.	Options	Pillon, Michele	5	01/02/2007	50	0.3	150,000	150,000
Tudor Corporation Ltd.	Common Shares	CONN, LIONEL	4, 5	07/03/2007	10	0.7	264,944	2,100
Tudor Corporation Ltd.	Common Shares	CONN, LIONEL	4, 5	07/03/2007	10	0.75	265,794	850
TUNDRA SEMICONDUCTOR CORPORATION	Common Shares	Chang, Benny	5	08/03/2007	10	10.06	24,014	-1,000
TUNDRA SEMICONDUCTOR CORPORATION	Common Shares	Chang, Benny	5	09/03/2007	10	10.08	23,014	-1,000
TURNKEY E&P INC.	Common Shares	O.S.S. Capital Management LP	3	07/12/2005	00			
TURNKEY E&P INC.	Common Shares	O.S.S. Capital Management LP	3	02/03/2007	10	4.72	50,000	50,000
Twoco Petroleum Ltd.	Common Shares	Jove Investment Management Inc.	3	28/02/2007	10	3.79	711,300	-674,000
Twoco Petroleum Ltd.	Common Shares	Jove Investment Management Inc.	3	28/02/2007	10	3.93	207,300	-70,700
Tyler Resources Inc.	Common Shares	Craven, Alan Lowthian	4	15/03/2007	16	0.5	50,000	14,000
Tyler Resources Inc.	Warrants	Craven, Alan Lowthian	4	14/06/2005	00			
Tyler Resources Inc.	Warrants	Craven, Alan Lowthian	4	15/03/2007	16	0.75	7,000	7,000
Tyler Resources Inc.	Common Shares	Jutras, Jean Pierre	4, 5	15/03/2007	16	0.5	308,500	40,000
Tyler Resources Inc.	Warrants	Jutras, Jean Pierre	4, 5	15/03/2007	16	0.75	100,000	20,000
Tyler Resources Inc.	Common Shares	Smith, Gregory Harold	4	15/03/2007	16	0.5	1,119,500	126,000
Tyler Resources Inc.	Warrants	Smith, Gregory Harold	4	15/03/2007	16		178,500	63,000
UE WATERHEATER INCOME FUND	Rights Deferred Units	Lavelle, Patrick Joseph	4	07/07/2005	56	13.7		1,369
UE WATERHEATER INCOME FUND	Rights Deferred Units	Lavelle, Patrick Joseph	4	07/07/2005	30	13.7	1,369	1,369
Underworld Resources Inc.	Common Shares	Cardey, Darryl	6	05/12/2005	00			
Underworld Resources Inc.	Common Shares	Cardey, Darryl	6	05/12/2005	00			
Underworld Resources Inc.	Common Shares	Cardey, Darryl	6	01/03/2007	00		1,000,000	
Underworld Resources Inc.	Options	Cardey, Darryl	6	01/03/2007	00		100,000	
Uni-Sélect Inc.	Common Shares	Caisse de dépôt et placement du Québec	3	07/03/2007	10	31.46	1,491,900	-3,200
Uni-Sélect Inc.	Common Shares	Caisse de dépôt et placement du Québec	3	09/03/2007	10	31.56	1,489,900	-2,000
Uni-Sélect Inc.	Common Shares	Caisse de dépôt et placement du Québec	3	09/03/2007	10	31.21	1,454,200	-35,700
Uni-Sélect Inc.	Common Shares	Caisse de dépôt et placement du Québec	3	09/03/2007	10	31.21	1,429,200	-25,000
Unigold Inc.	Common Shares	Danis, Daniel	5	15/03/2007	10	0.475	60,000	-90,000
United Bolero Development Corp.	Common Shares	Duncan, Robert Bruce	4, 5	06/03/2007	10	0.235	1,367,000	3,500
Unor Inc.	Options	Barnes, Ron	4	07/03/2007	50	0.57	721,960	75,000
Unor Inc.	Options	Bovaird, James Birks	4	07/03/2007	50		377,500	75,000
Unor Inc.	Options	Shaw, Ian	5	07/03/2007	50	0.57	350,000	25,000
Ur-Energy Inc.	Common Shares	Franklin, James	4	27/02/2007	10	5.05	100,000	-33,000
Uranium Participation Corporation	Common Shares	Anderson, James Robert	5	02/03/2007	16	6.25		2,500
Uranium Participation Corporation	Common Shares	Anderson, James Robert	5	07/03/2007	16	6.25	26,000	2,500
Uranium Participation Corporation	Warrants U.WT	Anderson, James Robert	5	02/03/2007	54	6.25		-2,500
Uranium Participation Corporation	Warrants U.WT	Anderson, James Robert	5	07/03/2007	54	6.25	0	-2,500
Utility Split Trust	Preferred Shares	Utility Split Trust	7	09/03/2007	38	10.599	40,900	3,900
Utility Split Trust	Units Capital	Utility Split Trust	7	09/03/2007	38	13.75	44,800	3,900
Valencia Ventures Inc.	Common Shares	Currie, Douglas	5	06/03/2007	54	0.21	62,500	31,250
Valencia Ventures Inc.	Common Shares	Currie, Douglas	5	06/03/2007	10	0.44	29,500	-33,000
Valencia Ventures Inc.	Common Shares	Currie, Douglas	5	12/03/2007	10	0.44	2,500	-27,000
Valencia Ventures Inc.	Common Shares	Currie, Douglas	5	13/03/2007	10	0.44	0	-2,500
Valencia Ventures Inc.	Warrants	Currie, Douglas	5	06/03/2007	54	0.21	0	-31,250
VAN HOUTTE INC.	Subordinate Voting Shares	Laurie, David	5	20/07/2003	00			
VAN HOUTTE INC.	Subordinate Voting Shares	Laurie, David	5	20/07/2003	00			
VAN HOUTTE INC.	Subordinate Voting Shares	Laurie, David	5	12/01/2007	10	21.49	350	350

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Vasogen Inc.	Rights	Cresswell, Ronald Morton	4	06/03/2007	56		39,161	1,923
Vasogen Inc.	Rights	Cresswell, Ronald Morton	4	13/03/2007	56		41,244	2,083
Vasogen Inc.	Common Shares	Elsley, David	4	09/05/2003	00			
Vasogen Inc.	Common Shares	Elsley, David	4	09/05/2003	00		184,958	
Vasogen Inc.	Common Shares	Elsley, David	4	06/03/2007	00			
Vasogen Inc.	Options	Elsley, David	4	09/05/2003	00			
Vasogen Inc.	Options	Elsley, David	4	09/05/2003	00		526,347	
Vasogen Inc.	Options	Elsley, David	4	06/03/2007	00			
Vasogen Inc.	Options	Elsley, David	4	06/03/2007	50	0.45	780,235	200,000
Vasogen Inc.	Common Shares	Gregg, Terrance H.	4, 5	17/02/2003	00			
Vasogen Inc.	Common Shares	Gregg, Terrance H.	4, 5	17/02/2003	00		47,000	
Vasogen Inc.	Common Shares	Gregg, Terrance H.	4, 5	06/03/2007	00			
Vasogen Inc.	Common Shares	Gregg, Terrance H.	4, 5	17/02/2003	00			
Vasogen Inc.	Common Shares	Gregg, Terrance H.	4, 5	17/02/2003	00		9,000	
Vasogen Inc.	Common Shares	Gregg, Terrance H.	4, 5	06/03/2007	00			
Vasogen Inc.	Options	Gregg, Terrance H.	4, 5	17/02/2003	00			
Vasogen Inc.	Options	Gregg, Terrance H.	4, 5	17/02/2003	00		25,000	
Vasogen Inc.	Options	Gregg, Terrance H.	4, 5	06/03/2007	00			
Vasogen Inc.	Options	Gregg, Terrance H.	4, 5	06/03/2007	50	0.45	355,000	300,000
Vasogen Inc.	Rights	Gregg, Terrance H.	4, 5	17/02/2003	00			
Vasogen Inc.	Rights	Gregg, Terrance H.	4, 5	17/02/2003	00			
Vasogen Inc.	Rights	Gregg, Terrance H.	4, 5	06/03/2007	00			
Vasogen Inc.	Rights	Gregg, Terrance H.	4, 5	06/03/2007	56		575,916	526,315
Vasogen Inc.	Options	Smith, Eldon	4, 5	06/03/2007	50	0.45	472,062	100,000
Vasogen Inc.	Rights	STILLER, CALVIN R.	4	06/03/2007	56		34,327	3,846
Vasogen Inc.	Rights	STILLER, CALVIN R.	4	13/03/2007	56		37,452	3,125
Vasogen Inc.	Rights	Villforth, John C.	4	06/03/2007	56		44,717	3,846
Vasogen Inc.	Rights	Villforth, John C.	4	13/03/2007	56		47,842	3,125
Vault Minerals Inc.	Common Shares	Horne, Joseph Daniel	4, 5	13/03/2007	10	0.3	3,093,500	93,500
Vault Minerals Inc.	Common Shares	Horne, Joseph Daniel	4, 5	14/03/2007	10	0.3	3,114,000	20,500
Vault Minerals Inc.	Common Shares	Horne, Joseph Daniel	4, 5	14/03/2007	10	0.31	3,119,000	5,000
Vault Minerals Inc.	Common Shares	Horne, Joseph Daniel	4, 5	14/03/2007	10	0.325	3,127,000	8,000
Vault Minerals Inc.	Common Shares	Horne, Joseph Daniel	4, 5	14/03/2007	10	0.34	3,130,000	3,000
Vault Minerals Inc.	Common Shares	Horne, Joseph Daniel	4, 5	15/03/2007	10	0.3	3,160,000	30,000
Vault Minerals Inc.	Common Shares	Horne, Joseph Daniel	4, 5	16/03/2007	10	0.33	3,182,500	22,500
Vault Minerals Inc.	Common Shares	Horne, Joseph Daniel	4, 5	16/03/2007	10	0.335	3,200,000	17,500
Vecima Networks Inc.	Common Shares	Kumar, Surinder Ghai	4, 5	13/03/2007	10	9.96	1,800	300
Vecima Networks Inc.	Common Shares	Kumar, Surinder Ghai	4, 5	14/03/2007	10	9.87	2,000	200
Vecima Networks Inc.	Common Shares	Kumar, Surinder Ghai	4, 5	16/03/2007	10	9.9	2,400	400
Vector Aerospace Corporation	Options	Hewett, F. Robert	4	15/05/2006	00			
Vector Aerospace Corporation	Options	Hewett, F. Robert	4	11/08/2006	50	4.56	50,000	50,000
Vector Aerospace Corporation	Options	TIERNEY, Peter	7	18/10/2006	50	4.25	180,000	40,000
Vero Energy Inc.	Common Shares	Bachynski, Robert	5	09/03/2007	10	5.7	3,422	345
Vero Energy Inc.	Common Shares	Bartole, Doug	4, 5	09/03/2007	10	5.7	2,371	383
Vero Energy Inc.	Common Shares	Manchester, Shane	5	09/03/2007	10	5.7	2,942	345
Vero Energy Inc.	Common Shares	Yakiwchuk, Kevin	5	09/03/2007	10	5.7	258,816	345
Versacold Income Fund	Trust Units	Armstrong, Peter Robert Beverley	7	28/11/2006	10	8.61	0	-5,000
Victory Nickel Inc.	Options	Thomas, Cynthia Patricia	4	01/02/2007	00			
Victory Nickel Inc.	Options	Thomas, Cynthia Patricia	4	06/03/2007	50		250,000	250,000
VIQ Solutions Inc.	Common Shares	Tera Capital Corporation	3	12/03/2007	10	0.157	8,848,056	75,000
VIQ Solutions Inc.	Common Shares	Tera Capital Corporation	3	10/02/2005	00			
VIQ Solutions Inc.	Common Shares	Tera Capital Corporation	3	08/03/2007	10	0.15	100,000	100,000
Virginia Mines Inc.	Common Shares	Gaumont, André	4, 5	15/02/2007	90		231,410	226,410
Virginia Mines Inc.	Common Shares	Gaumont, André	4, 5	15/02/2007	90		11,200	-226,410
Vital Resources Corp.	Common Shares	Foster, Barry Howard	4, 5	05/03/2007	16	0.25	1,850,000	200,000
Vital Resources Corp.	Warrants	Foster, Barry Howard	4, 5	05/03/2007	53		200,000	200,000
Vital Resources Corp.	Common Shares	Whitehead, Michael Roderick	4, 5	29/05/2006	00			
Vital Resources Corp.	Common Shares	Whitehead, Michael Roderick	4, 5	05/03/2007	16	0.25	192,000	192,000
Vital Resources Corp.	Warrants	Whitehead, Michael Roderick	4, 5	29/05/2006	00			
Vital Resources Corp.	Warrants	Whitehead, Michael Roderick	4, 5	05/03/2007	53		192,000	192,000
Wajax Income Fund	Trust Units	Doyon, Jacqueline	5	15/03/2007	10	33.15	1,500	-75
Wajax Income Fund	Trust Units	Doyon, Jacqueline	5	15/03/2007	10	33.15	700	-800
Wajax Income Fund	Trust Units	Doyon, Jacqueline	5	15/03/2007	10	33.27	100	-600
Wajax Income Fund	Trust Units	Doyon, Jacqueline	5	15/03/2007	10	33.27	0	-100

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Wajax Income Fund	Trust Units	Hamilton, John Joseph	5	14/03/2007	10	33.25	23,126	-400
Waseco Resources Inc.	Common Shares	Howe, Arthur Cresswell Aspinwall	4, 5	14/03/2007	10	0.96	162,000	-10,000
Wesdome Gold Mines Ltd. (formerly River Gold Mines Ltd.)	Common Shares	Western Quebec Mines Inc.	3	14/03/2007	10	1.62	30,100,500	5,000
Western Canadian Coal Corp.	Options	Burton, William D.	5	20/02/2007	50	2.02		80,000
Western Canadian Coal Corp.	Options	Burton, William D.	5	05/03/2007	50	2.02	245,000	80,000
Western Canadian Coal Corp.	Options	Hogg, John	5	07/09/2006	50	2.26	265,000	25,000
Western Oil Sands Inc.	Performance Share Units	Dyment, Fred J.	4	01/01/2007	00			
Western Oil Sands Inc.	Performance Share Units	Dyment, Fred J.	4	26/01/2007	56		3,840	3,840
Western Oil Sands Inc.	Class A Shares	Jenkins, Jack Dennis	5	15/01/2007	57	33.6		7,654
Western Oil Sands Inc.	Class A Shares	Jenkins, Jack Dennis	5	15/01/2007	97	33.6		-2,606
Western Oil Sands Inc.	Class A Shares	Jenkins, Jack Dennis	5	15/02/2007	57	33.6	12,517	7,654
Western Oil Sands Inc.	Class A Shares	Jenkins, Jack Dennis	5	15/02/2007	97	33.6	9,911	-2,606
Western Oil Sands Inc.	Class A Shares	Reynish, Stephen David Lile	5	14/03/2007	10	32.653	17,971	-30,000
Western Oil Sands Inc.	Class A Shares	Turcotte, Guy Joseph	4	09/03/2007	47		5,126,981	-300
Western Troy Capital Resources Inc.	Common Shares	Mourin, Stanley	3, 4, 5	08/03/2007	10	0.37	674,805	2,000
Western Troy Capital Resources Inc.	Common Shares	Mourin, Stanley	3, 4, 5	08/03/2007	10	0.385	684,805	10,000
Western Troy Capital Resources Inc.	Common Shares	Mourin, Stanley	3, 4, 5	08/03/2007	10	0.395	687,805	3,000
Western Troy Capital Resources Inc.	Common Shares	Mourin, Stanley	3, 4, 5	09/03/2007	10	0.37	697,805	10,000
WestJet Airlines Ltd.	OTC Calls (including Private Options to Purchase)	Bell, Don	7	08/01/2003	00			
WestJet Airlines Ltd.	OTC Calls (including Private Options to Purchase)	Bell, Don	7	06/03/2007	70		-1	-1
WestJet Airlines Ltd.	OTC Calls (including Private Options to Purchase) 1800 shares (post split) Expires March 13, 2007	Bell, Don	7	13/03/2007	73		0	1
WestJet Airlines Ltd.	OTC Puts (including Private Options to Sell)	Bell, Don	7	08/01/2003	00			
WestJet Airlines Ltd.	OTC Puts (including Private Options to Sell)	Bell, Don	7	06/03/2007	70		1	1
WestJet Airlines Ltd.	OTC Puts (including Private Options to Sell) 900 shares (post split) expires March 13, 2007 90 % strike	Bell, Don	7	13/03/2007	73		0	-1
WestJet Airlines Ltd.	OTC Puts (including Private Options to Sell) 900 shares (post split) Expires March 13, 2007 80% strike	Bell, Don	7	13/03/2007	73		0	-1
WestJet Airlines Ltd.	Common Shares - Voting	Payne, Derek	5	28/02/2007	90		2,395	1,514
WestJet Airlines Ltd.	Common Shares - Voting	Payne, Derek	5	28/02/2007	30	14.55	8,238	1,310
WestJet Airlines Ltd.	Common Shares - Voting	Payne, Derek	5	28/02/2007	30			-1,514
WestJet Airlines Ltd.	Common Shares - Voting	Payne, Derek	5	28/02/2007	90		6,724	-1,514
WestJet Airlines Ltd.	Common Shares - Voting	Winzinowich, Donald, Leonard	5	08/03/2007	10	14.82	18,816	-2,000
Westport Innovations Inc.	Common Shares	Ouellette, Patric	5	28/02/2007	36	20000	22,446	20,000
Westport Innovations Inc.	Common Shares	Ouellette, Patric	5	02/03/2007	10	1.47	15,446	-7,000
Westport Innovations Inc.	Common Shares	Ouellette, Patric	5	07/03/2007	10	1.45	14,446	-1,000
Westport Innovations Inc.	Common Shares	Ouellette, Patric	5	08/03/2007	10	1.45	2,446	-12,000
Westport Innovations Inc.	Performance Share Units	Ouellette, Patric	5	28/02/2007	36		238,294	-20,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Westport Innovations Inc.	Performance Share Units	Ouellette, Patric	5	02/03/2007	36			-20,000
Westshore Terminals Income Fund	Trust Units	Pattison, James A.	3	06/03/2007	57	10.45	7,671,498	257,698
Westshore Terminals Income Fund	Trust Units	Pattison, James A.	3	06/03/2007	11	10.45	9,585,373	1,913,875
Westshore Terminals Income Fund	Trust Units	Pattison, James A.	3	06/03/2007	57	10.45	1,752,750	52,750
Westshore Terminals Income Fund	Trust Units	Stinson, William W.	4, 5	06/03/2007	57	10.45	10,278	278
WFI Industries Ltd.	Options	Cooper, Tony Lee	5	01/02/2007	11	1.32	3,334	3,334
WFI Industries Ltd.	Options	Cooper, Tony Lee	5	12/03/2007	10	20.5	3,034	-300
WFI Industries Ltd.	Options	Cooper, Tony Lee	5	13/03/2007	10	19.15	1,834	-1,200
WFI Industries Ltd.	Options	Cooper, Tony Lee	5	13/03/2007	10	17.6	1,734	-100
WFI Industries Ltd.	Common Shares	Dawson, Thomas C.	4	14/03/2007	10	19.45	30,000	3,700
Wood Composite Technologies Inc.	Common Shares	Panneton, Jo-Ann	4	25/05/2006	00			
Wood Composite Technologies Inc.	Common Shares	Panneton, Jo-Ann	4	09/03/2007	10	0.65	22,500	22,500
Wood Composite Technologies Inc.	Common Shares	Panneton, Jo-Ann	4	13/03/2007	10	0.6	23,000	500
Workbrain Corporation	Options	Martin, Roger Lloyd	4, 5	17/11/2006	52	10.773	14,599	-21,115
X-Cal Resources Ltd.	Options	Arnold, John Martin	4, 5	11/03/2007	52		500,000	-150,000
Xenos Group Inc.	Common Shares	Lewandowski, Marian	6	07/03/2007	10	1.815	36,700	-3,300
Xenos Group Inc.	Common Shares	Lewandowski, Marian	6	08/03/2007	10	1.766	34,200	-2,500
Xenos Group Inc.	Common Shares	Lewandowski, Marian	6	09/03/2007	10	1.777	29,800	-4,400
XPEL TECHNOLOGIES CORP.	Common Shares	Hartt, Timothy Allen	4, 5	09/03/2007	97		1,178,400	-224,600
Xplore Technologies Corp.	Common Shares	Phoenix Venture Fund LLC	3	17/12/2004	00			
Xplore Technologies Corp.	Common Shares	Phoenix Venture Fund LLC	3	05/03/2007	35		1,378,098	1,378,098
Xplore Technologies Corp.	Common Shares	Sassower, Philip S.	4, 5	05/03/2007	35			67,528
Xplore Technologies Corp.	Common Shares	Sassower, Philip S.	4, 5	05/03/2007	35		276,000	60,775
Xplore Technologies Corp.	Common Shares	Sassower, Philip S.	4, 5	05/03/2007	35			367,126
Xplore Technologies Corp.	Common Shares	Sassower, Philip S.	4, 5	05/03/2007	35		330,414	330,414
Xplore Technologies Corp.	Common Shares	Sassower, Philip S.	4, 5	05/03/2007	35			255,195
Xplore Technologies Corp.	Common Shares	Sassower, Philip S.	4, 5	05/03/2007	35		2,229,676	229,676
Xtreme Coil Drilling Corp.	Common Shares	Charron, Randolph M	4	09/03/2007	54	0.01	1,660,499	333,333
Xtreme Coil Drilling Corp.	Warrants	Charron, Randolph M	4	04/05/2006	00			
Xtreme Coil Drilling Corp.	Warrants	Charron, Randolph M	4	04/05/2006	00		666,666	
Xtreme Coil Drilling Corp.	Warrants Performance	Charron, Randolph M	4	09/03/2007	54	0.01	0	-333,333
Yellow Pages Income Fund	Units	Nisenholtz, Martin	4	09/05/2006	00			
Yellow Pages Income Fund	Units	Nisenholtz, Martin	4	14/03/2007	10	11.35	1,000	1,000
Yellow Pages Income Fund	Units	Paupe, Christian	5	28/02/2007	10	13.652	23,074	-130,000
YGC Resources Ltd.	Options	Scott, Graham Howard	4	23/03/2005	00			
YGC Resources Ltd.	Options	Scott, Graham Howard	4	14/04/2005	50		250,000	250,000
YGC Resources Ltd.	Options	Scott, Graham Howard	4	05/01/2007	50		300,000	50,000
Yoho Resources Inc.	Common Shares	Hesperian Capital Management Ltd.	3	28/02/2007	36		1,122,500	400,000
Yoho Resources Inc.	Common Shares	Hesperian Capital Management Ltd.	3	28/02/2007	36		1,295,956	1,078,820
Yoho Resources Inc.	Common Shares	Hesperian Capital Management Ltd.	3	07/12/2005	00			
Yoho Resources Inc.	Common Shares	Hesperian Capital Management Ltd.	3	28/02/2007	36		392,000	392,000
Yoho Resources Inc.	Common Shares Non-Voting	Hesperian Capital Management Ltd.	3	28/02/2007	36		0	-1,000,000
Yoho Resources Inc.	Common Shares Non-Voting	Hesperian Capital Management Ltd.	3	28/02/2007	36		0	-980,000
Yoho Resources Inc.	Non-Voting Shares Class B	Hesperian Capital Management Ltd.	3	07/12/2005	00			
Yoho Resources Inc.	Non-Voting Shares Class B	Hesperian Capital Management Ltd.	3	28/02/2007	36		600,000	600,000
Yoho Resources Inc.	Non-Voting Shares Class B	Hesperian Capital Management Ltd.	3	07/12/2005	00			
Yoho Resources Inc.	Non-Voting Shares Class B	Hesperian Capital Management Ltd.	3	28/02/2007	36		1,618,229	1,618,229
Yoho Resources Inc.	Non-Voting Shares Class B	Hesperian Capital Management Ltd.	3	07/12/2005	00			

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Yoho Resources Inc.	Non-Voting Shares Class B	Hesperian Capital Management Ltd.	3	28/02/2007	36		588,000	588,000
Yoho Resources Inc.	Common Shares Non-Voting	Norrep II Class of Norrep Opportunities Corp.	3	28/02/2007	36		0	-2,697,049
Yorbeau Resources Inc.	Common Shares Class A	BERNIER, Louis	4	12/08/2005	00			
Yorbeau Resources Inc.	Common Shares Class A	BERNIER, Louis	4	08/03/2007	51	0.25	25,000	25,000
Yorbeau Resources Inc.	Options	BERNIER, Louis	4	08/03/2007	51		225,000	-25,000
Yukon Zinc Corporation	Options	Finlayson, G. Barry	5	09/03/2007	50		130,000	30,000
Yukon Zinc Corporation	Options	Ladyman, Pamela Luise	5	09/03/2007	50	0.25	1,580,000	300,000
Yukon Zinc Corporation	Options	Lettes, Mark	4	09/03/2007	50	0.25	890,000	190,000
Yukon Zinc Corporation	Options	Mah, Raymond	5	09/03/2007	50	0.25		450,000
Yukon Zinc Corporation	Options	Mah, Raymond	5	09/03/2007	50	0.25	2,450,000	450,000
Yukon Zinc Corporation	Options	McKnight, Robert Thomas	4, 5	09/03/2007	50		1,850,000	280,000
Yukon Zinc Corporation	Options	Meade, Harlan Donnley	4, 5	09/03/2007	50	0.25	4,200,000	600,000
Yukon Zinc Corporation	Options	STEVENSON, GEORGE COLIN	4	09/03/2007	50	0.25	1,275,000	200,000
Yukon Zinc Corporation	Options	Yeoman, Robert	4	09/03/2007	50	0.25	1,045,000	170,000
ZARGON ENERGY TRUST	Trust Units	McCutcheon, John Oliver	5	15/01/2006	10	24.62		-600
ZARGON ENERGY TRUST	Trust Units	McCutcheon, John Oliver	5	15/01/2007	10	24.62	139,889	-600
ZCL Composites Inc.	Common Shares	Edwards, James Stewart	4	16/03/2007	10	14	14,000	-6,000
Zincore Metals Inc.	Options	BEATTIE, THOMAS WILLIAM	6	14/03/2007	50	0.69	165,000	40,000
Zincore Metals Inc.	Options	Black, W. David	4	14/03/2007	50	0.69	250,000	50,000
Zincore Metals Inc.	Options	Giegerich, Henry Maynard	4	14/03/2007	50	0.69	250,000	50,000
Zincore Metals Inc.	Options	Horna, Susy H.	5	14/03/2007	50	0.69	65,000	25,000
Zincore Metals Inc.	Options	Jauristo, Timo	4, 6	14/03/2007	50	0.69	1,000,000	200,000
Zincore Metals Inc.	Options	Martin, Gregory John	5	14/03/2007	50	0.69	510,000	150,000
ZoomMed inc.	Common Shares	Marmet, André	4, 5	14/03/2007	10	0.25	1,931,800	-70,000

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## Chapter 8

# Notice of Exempt Financings

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### REPORTS OF TRADES SUBMITTED ON FORMS 45-106F1 AND 45-501F1

Transaction Date	No of Purchasers	Issuer/Security	Total Purchase Price (\$)	No of Securities Distributed
02/28/2007	15	ABC Fundamental - Value Fund - Units	3,586,731.30	163,545.44
03/05/2007	174	Acero-Martin Exploration Inc. - Units	5,739,250.00	11,478,500.00
01/01/2006 to 12/31/2006	76	Acuity Pooled Canadian Balanced Fund - Units	5,020,865.93	248,508.76
01/01/2006 to 12/31/2006	11	Acuity Pooled Canadian Equity Fund - Units	11,773,065.87	430,054.34
01/01/2006 to 12/31/2006	375	Acuity Pooled Canadian Small Cap Fund - Units	31,620,980.44	1,020,492.95
01/01/2006 to 12/31/2006	249	Acuity Pooled Conservative Asset Allocation - Flow-Through Shares	44,833,250.37	2,435,197.71
01/01/2006 to 12/31/2006	71	Acuity Pooled Dividend Fund - Units	8,982,354.12	853,804.68
01/01/2006 to 12/31/2006	308	Acuity Pooled Fixed Income Fund - Units	67,590,653.56	4,440,817.60
01/01/2006 to 12/31/2006	5	Acuity Pooled Global Balanced Fund - Units	446,780.32	33,203.73
01/01/2006 to 12/31/2006	14	Acuity Pooled Global Dividend Fund - Units	3,727,255.12	366,784.62
01/01/2006 to 12/31/2006	34	Acuity Pooled Global Equity Fund - Units	593,102.97	32,657.12
01/01/2006 to 12/31/2006	2569	Acuity Pooled High Income Fund - Trust Units	229,032,885.68	10,096,396.48
01/01/2006 to 12/31/2006	212	Acuity Pooled Income Trust Fund - Units	24,887,102.54	1,116,174.47
01/01/2006 to 12/31/2006	146	Acuity Pooled Pure Canadian Equity Fund - Units	23,677,504.03	1,003,740.20
01/01/2006 to 12/31/2006	74	Acuity Pooled Short Term Fund - Units	19,003,869.57	2,345,096.43
01/01/2006 to 12/31/2006	19	Acuity Pooled Social Values Canadian Equity Fund - Units	596,772.93	30,478.80
01/01/2006 to 12/31/2006	6	Acuity Pooled US Equity Fund - Units	2,870,111.16	284,786.38
02/28/2007	1	AIG Canada Small Companies Fund - Units	780,000.00	N/A
03/12/2007	49	Altair Ventures Incorporated - Units	1,000,199.70	3,333,999.00
03/08/2007	4	Anadigics Inc. - Common Shares	3,031,948.51	210,000.00

**Notice of Exempt Financings**

<b>Transaction Date</b>	<b>No of Purchasers</b>	<b>Issuer/Security</b>	<b>Total Purchase Price (\$)</b>	<b>No of Securities Distributed</b>
03/09/2007	23	Aqua-Pure Ventures Inc. - Units	12,000,000.00	7,000,000.00
02/21/2007 to 03/02/2007	23	Athlone Energy Ltd. - Flow-Through Shares	1,925,000.00	3,500,000.00
03/06/2007	98	Aurcana Corporation - Units	5,000,000.00	4,000,000.00
03/14/2007	83	BCGold Corp. - Units	4,288,230.80	6,125,844.00
03/01/2007	46	Benchmark Energy Corp. - Units	856,800.00	2,856,000.00
03/01/2007	2	Blackstone Market Opportunities Offshore Fund SPC - Common Shares	29,600,000.00	25,000.00
02/27/2007	86	Blackstone Ventures Inc. - Units	10,350,000.00	11,500,000.00
02/28/2007	1	Burlington Partners 1 LP. - Limited Partnership Units	150,000.00	150.00
03/09/2007	7	Canada Energy Partners Inc. - Flow-Through Shares	400,000.00	3,633,636.00
03/02/2007	13	Canadian Shield Resources Inc. - Units	275,000.00	1,100,000.00
03/01/2007	30	Canadian Shield Resources Inc. - Units	350,000.00	2,000,000.00
03/06/2007	35	Canalaska Uranium Ltd. - Units	5,000,000.00	6,944,444.00
12/04/2006	1	Cannasat Therapeutics Inc. - Common Shares	35,000.00	123,675.00
01/01/2006 to 12/31/2006	16	Centaur Balanced Fund - Units	1,206,691.59	N/A
01/01/2006 to 12/31/2006	16	Centaur Bond Fund - Units	4,837,462.22	N/A
01/01/2006 to 12/31/2006	15	Centaur Canadian Equity Fund - Units	4,877,423.81	N/A
01/01/2006 to 12/31/2006	13	Centaur International Fund - Units	1,443,680.78	N/A
01/01/2006 to 12/31/2006	20	Centaur Money Market Fund - Units	95,023,490.16	N/A
01/01/2006 to 12/31/2006	14	Centaur Small Cap Fund - Units	30,080.26	N/A
01/01/2006 to 12/31/2006	16	Centaur US Equity Fund - Units	16,770,579.73	N/A
01/01/2006 to 12/31/2006	8	CIBC Balanced Fund - Units	6,582,432.04	N/A
01/01/2006 to 12/31/2006	31	CIBC Canadian Bond Index Fund - Units	319,751,908.76	N/A
01/01/2006 to 12/31/2006	1	CIBC Canadian Bond Index Fund - Units	7,763,636.21	575,587.59
01/01/2006 to 12/31/2006	9	CIBC Canadian Equity Fund - Units	7,310,662.33	N/A
01/01/2006 to 03/01/2007	6	CIBC Canadian Money Market Fund - Units	6,194,215.65	578,798,660.00

**Notice of Exempt Financings**

<b>Transaction Date</b>	<b>No of Purchasers</b>	<b>Issuer/Security</b>	<b>Total Purchase Price (\$)</b>	<b>No of Securities Distributed</b>
01/01/2006 to 12/31/2006	2	CIBC CDN Equity TSE 300 Capped Fund - Units	346,737.91	N/A
01/01/2006 to 12/31/2006	6	CIBC CDN Equity TSE 300 Index Fund - Units	105,877,121.89	N/A
01/01/2006 to 12/31/2006	7	CIBC EAFE Equity Fund - Units	787,114.28	90,020.81
01/01/2006 to 12/31/2006	19	CIBC Fixed Income Fund - Units	34,227,872.26	N/A
01/01/2006 to 12/31/2006	1	CIBC Global Balanced Fund - Units	8,357,673.86	N/A
01/01/2006 to 12/31/2006	6	CIBC International Equity Index Fund - Units	9,765,065.27	1,125,270.33
01/01/2006 to 12/31/2006	17	CIBC Long Term Bond Index Fund - Units	1,084,415,504.05	92,055,010.23
01/01/2006 to 12/31/2006	10	CIBC U.S. Equity Fund - Units	2,157,987.54	316,560.04
01/01/2006 to 12/31/2006	11	CIBC U.S. Equity S&P 500 Index Fund - Units	13,974,061.52	1,951,216.12
01/01/2006 to 12/31/2006	26	CIBC U.S. Equity S&P 500 Synthetic Index Fund - Units	14,063,509.97	1,952,991.05
01/01/2006 to 12/31/2006	30	CIBC U.S. Equity TS Fund - Units	673,639.93	62,416.35
03/04/2007 to 03/13/2007	13	CMC Markets Canada Inc. - Contracts for Differences	46,900.00	13.00
03/09/2007	2	Coniagas Resources Limited - Units	150,000.00	1,000,000.00
03/01/2007	10	Cypress Development Corp. - Common Shares	525,000.00	3,000,000.00
03/07/2007	2	Cypress Semiconductor Corporation - Notes	4,714,400.00	400.00
03/01/2007	100	Delphi Energy Corp. - Common Shares	18,007,500.00	7,350,000.00
03/07/2007	8	Denroy Resources Corporation - Common Shares	146,510.00	500,000.00
03/09/2007	8	Dexia Municipal Agency - Common Shares	200,000,000.00	N/A
02/21/2007	2	Dianor Resources Inc. - Common Shares	0.00	1,056,337.00
03/07/2007	1	Domtar (Canada) Paper Inc. - Preferred Shares	1,100,000.00	110,000.00
01/30/2007	22	European Investment Bank - Bonds	438,250,000.00	850,000,000.00
01/30/2007	22	European Investment Bank - Bonds	438,250,000.00	N/A
03/01/2007	2	Flatiron Market Neutral LP - Units	1,150,000.00	1,069.67
02/01/2007	2	Flatiron Market Neutral LP - Units	2,250,000.00	2,133.99
02/01/2007	3	Flatiron Trust - Units	3,400,000.00	1,764.68
02/19/2007	61	Franchise Equity Capital Company LLC - Preferred Shares	23,458,500.00	N/A

Transaction Date	No of Purchasers	Issuer/Security	Total Purchase Price (\$)	No of Securities Distributed
03/05/2007 to 03/09/2007	12	General Motors Acceptance Corporation of Canada, Limited - Notes	6,462,120.80	6,462,120.80
02/21/2007	44	Global Green Solutions Inc. - Units	3,960,450.00	3,385,000.00
02/28/2007	140	Golden Dawn Minerals Inc. - Units	308,750.00	N/A
12/01/2006 to 12/10/2007	70	Goldmember Ventures Corp. - Common Shares	1,448,775.00	19,705,165.00
03/16/2007	13	Grandview Gold Inc. - Units	1,462,500.00	3,250,000.00
03/09/2007	6	Great Pacific International Inc. - Common Shares	250,000.00	500,000.00
03/09/2007	26	Great Western Diamonds Corp. - Flow-Through Shares	5,948,819.76	11,440,038.00
03/06/2007	54	Grey Island Systems International Inc. - Units	8,100,000.00	13,500,000.00
03/05/2007	1	Hawk Precious Minerals Inc. - Common Shares	0.00	N/A
02/28/2007	1	HSBC Bank plc - Notes	77,395,000.00	N/A
03/08/2007	80	Immersive Media Corp. - Common Shares	4,400,000.00	4,400,000.00
01/01/2006 to 12/31/2006	44	Manion, Wilkins & Associates Ltd. - Units	221,703,499.00	2,217,035.00
02/15/2007	1	Microbix Biosystems Inc. - Debentures	500,000.00	1.00
03/01/2007	2	National Bank of Canada - Notes	3,000,000.00	2,962.79
03/16/2007	4	Nederlandse Waterschapsbank N.V. - Notes	70,000,000.00	250,000,000.00
02/27/2007 to 03/07/2007	5	New Solutions Financial (II) Corporation - Debentures	905,000.00	N/A
03/09/2007	7	NXA Inc. - Units	126,400.00	2,106,667.00
03/05/2007	58	Oban Energy Ltd. - Common Shares	11,660,532.80	4,162,833.00
02/28/2007	2	OneChip Photonics Inc. - Preferred Shares	3,000,000.00	10,387,482.00
03/01/2007	2	Open Joint Stock Company Gazprom - Bonds	12,898,600.00	11,000.00
03/09/2007	1	Peat Resources Limited - Common Shares	250,000.00	1,000,000.00
03/09/2007 to 03/12/2007	3	Pele Mountain Resources Inc. - Units	3,001,500.00	N/A
03/08/2007	4	Peregrine Metals Ltd. - Common Shares	413,035.00	700,000.00
02/26/2007	49	Poplar Point Energy Inc - Flow-Through Shares	976,839.90	3,257,333.00
03/01/2007	1	Premier Gold Mines Limited - Common Shares	98,000.00	50,000.00
02/20/2007	2	Providence Equity Partners VI L.P. - Limited Partnership Interest	7,018,800.00	N/A
03/09/2007	52	Purepoint Uranium Corporation - Units	4,985,100.00	3,438,000.00
03/09/2007	58	Purepoint Uranium Group Inc. - Flow-Through Shares	8,680,155.00	5,260,700.00

**Notice of Exempt Financings**

<b>Transaction Date</b>	<b>No of Purchasers</b>	<b>Issuer/Security</b>	<b>Total Purchase Price (\$)</b>	<b>No of Securities Distributed</b>
01/26/2007	4	Recapture Metals Limited - Common Shares	2,999,600.00	4,286,000.00
02/23/2007	32	Rocmec Mining Inc. - Units	1,676,390.68	7,279,050.00
03/08/2007	1	Royal Nickel Corporation - Common Shares	0.00	8,500,000.00
03/13/2007	5	Rutter Inc. - Common Shares	1,900,000.00	600,000.00
01/03/2007	1	Sambling Global Limited - Common Shares	114,633.38	376,000.00
03/09/2007 to 03/16/2007	24	Savers Plus International Inc. - Units	677,000.00	N/A
02/27/2007	2	Seminole Hard Rock Entertainment Inc. & Seminole Hard Rock International LLC - Notes	2,480,310.00	N/A
10/05/2006	15	Sheffield Resources Ltd. - Common Shares	387,000.00	1,105,714.00
03/02/2007 to 03/09/2007	66	Solara Exploration Ltd. - Flow-Through Shares	4,090,000.00	4,090,000.00
02/27/2007	48	Solex Resources Corp. - Units	10,350,000.00	9,000,000.00
02/28/2007	7	Solomon Resources Limited - Common Shares	699,998.40	2,333,328.00
03/01/2007	2	Stacey Investment Limited Partnership - Limited Partnership Units	325,032.66	8,298.00
03/01/2007	9	Stacey RSP Fund - Trust Units	97,194.91	8,692.94
03/06/2007	102	Stratic Energy Corporation - Common Shares	56,075,004.00	18,518,520.00
03/06/2007	1	Symphony Trust - Notes	25,000,000.00	N/A
03/01/2007	2	Tellus Ltd. - Common Shares	11,700,000.00	10,000.00
03/02/2007	2	Terra Mutual Funds Ltd. - Common Shares	5,123,000.00	512,300.00
03/13/2007	20	Triton Energy Corp. - Flow-Through Shares	4,999,999.20	2,439,024.00
03/01/2007	1	Uracan Resources Ltd. - Units	650,000.00	1,000,000.00
02/28/2007	1	Vaaldiam Resources Ltd. - Common Shares	1,500,000.00	1,733,102.00
02/26/2007	3	Vector Entrepreneur Fund III L.P. - Limited Partnership Interest	812,000.00	N/A
02/28/2007	85	Vertex Balanced Fund - Trust Units	6,356,907.88	36.01
02/28/2007	190	Vertex Fund - Trust Units	22,347,097.67	121.33
02/27/2007	4	VVC Exploration Corporation - Units	480,000.00	1,440,000.00
02/20/2007	37	Western Keltic Mines Inc. - Units	9,965,025.00	28,471,500.00
03/07/2007	1	Western Troy Capital Resources Inc. - Flow-Through Shares	500,000.00	1,111,111.00
02/23/2007	25	Western Wind Energy Corp. - Units	658,800.00	732,000.00
03/02/2007	15	XPEL Technologies Corp. - Units	1,066,689.91	500,000.00

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## Chapter 11

# IPOs, New Issues and Secondary Financings

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**Issuer Name:**

ACCUMULUS LEON FRAZER NORTH AMERICAN  
DIVIDEND INCOME FUND  
ACCUMULUS SHORT-TERM INCOME FUND  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Simplified Prospectuses dated March 9, 2007  
Mutual Reliance Review System Receipt dated March 14, 2007

**Offering Price and Description:**

Series A, I and F Units

**Underwriter(s) or Distributor(s):**

MGI Securities Inc.

**Promoter(s):**

Accumulus Management Ltd.

**Project #1063054**

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**Issuer Name:**

Canada Dominion Resources 2007 II Limited Partnership  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Prospectus dated March 16, 2007  
Mutual Reliance Review System Receipt dated March 19, 2007

**Offering Price and Description:**

\$100,000,000.00 -4,000,000 Limited Partnership Units  
Price: \$25.00 per Unit Minimum Subscription: \$ 5,000 (200 Units)

**Underwriter(s) or Distributor(s):**

Dundee Securities Corporation

**Promoter(s):**

Canada Dominion Resources 2007 II Corporation  
Goodman & Company, Investment Counsel Ltd.

**Project #1065652**

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**Issuer Name:**

Allied Properties Real Estate Investment Trust  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Short Form Prospectus dated March 20, 2007  
Mutual Reliance Review System Receipt dated March 20, 2007

**Offering Price and Description:**

\$100,118,750.00 - 4,825,000 Units Price: \$20.75 per Unit

**Underwriter(s) or Distributor(s):**

Scotia Capital Inc.

RBC Dominion Securities Inc.

CIBC World Markets Inc.

National Bank Financial Inc.

Canaccord Capital Corporation

Genuity Capital Markets

**Promoter(s):**

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**Project #1066939**

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**Issuer Name:**

CMP 2007 II Resource Limited Partnership  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Prospectus dated March 16, 2007  
Mutual Reliance Review System Receipt dated March 19, 2007

**Offering Price and Description:**

\$100,000,000.00 - 100,000 Limited Partnership Units Price:  
\$1,000 Minimum Subscription: \$5,000

**Underwriter(s) or Distributor(s):**

Dundee Securities Corporation

**Promoter(s):**

CMP 2007 Corporation

Goodman & Company, Investment Counsel Ltd.

**Project #1065656**

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**Issuer Name:**

Explorer IV Resource Limited Partnership

**Type and Date:**

Preliminary Prospectus dated March 13, 2007  
Receipted on March 14, 2007

**Offering Price and Description:**

\$ \* - \* Units Price: \$ \* per Unit

**Underwriter(s) or Distributor(s):**

Middlefield Capital Corporation

**Promoter(s):**

Explorer IV Resource Management Limited

Middlefield Group Limited

**Project #1063581**

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**Issuer Name:**

GroupWorks Financial Corp.  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Prospectus dated March 14, 2007  
Mutual Reliance Review System Receipt dated March 14, 2007

**Offering Price and Description:**

\$2,790,000.00 (Minimum); \$3,348,000.00 (Maximum) - A  
Minimum of 5,000,000 Units and a Maximum of 6,000,000  
Units \$0.60 per Unit

**Underwriter(s) or Distributor(s):**

Jones Gable & Company Limited

**Promoter(s):**

Derrick March

**Project #1063890**

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**Issuer Name:**

HSBC Bank Canada  
Principal Regulator - British Columbia

**Type and Date:**

Preliminary Short Form Shelf Prospectus dated March 16, 2007  
Mutual Reliance Review System Receipt dated March 16, 2007

**Offering Price and Description:**

\$1,500,000,000.00 - Debt Securities (subordinated  
indebtedness) Class 1 Preferred Shares

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

-

**Project #1065354**

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**Issuer Name:**

Industrial Alliance Insurance and Financial Services Inc.  
Principal Regulator - Quebec

**Type and Date:**

Preliminary Short Form Shelf Prospectus dated March 19, 2007  
Mutual Reliance Review System Receipt dated March 20, 2007

**Offering Price and Description:**

\$1,000,000,000.00 - Debt Securities Class A Preferred  
Shares Common Shares

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

-

**Project #1066113**

**Issuer Name:**

Iron Creek Capital Corp.  
Principal Regulator - British Columbia

**Type and Date:**

Preliminary CPC Prospectus dated March 15, 2007  
Mutual Reliance Review System Receipt dated March 20, 2007

**Offering Price and Description:**

\$300,000.00 - 1,200,000 Common Shares Price: \$0.25 per  
Share

**Underwriter(s) or Distributor(s):**

Haywood Securities Inc.

**Promoter(s):**

Quest Capital Corp.

**Project #1065397**

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**Issuer Name:**

Mackenzie Cundill Emerging Markets Value Class  
Mackenzie Cundill International Class  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Simplified Prospectuses dated March 14, 2007  
Mutual Reliance Review System Receipt dated March 16, 2007

**Offering Price and Description:**

Series A, F, I, O and R Shares

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

Mackenzie Financial Corporation

**Project #1064892**

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**Issuer Name:**

MRF 2007 II Resource Limited Partnership

**Type and Date:**

Preliminary Prospectus dated March 13, 2007  
Receipted on March 14, 2007

**Offering Price and Description:**

\$ \* - \* Units Price: \$ \* per Unit

**Underwriter(s) or Distributor(s):**

Middlefield Capital Corporation

**Promoter(s):**

MRF 2007 II Resource Management Limited  
Middlefield Group Limited

**Project #1063584**

**Issuer Name:**

NovaGold Resources Inc.  
Principal Regulator - British Columbia

**Type and Date:**

Preliminary Short Form Shelf Prospectus dated March 19, 2007

Mutual Reliance Review System Receipt dated March 20, 2007

**Offering Price and Description:**

US\$500,000,000.00 - Debt Securities, Preferred Shares, Common Shares, Warrants to Purchase Equity Securities; Warrants to Purchase Debt Securities Share Purchase Contracts Share Purchase or Equity Units

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

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**Project #1066096**

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**Issuer Name:**

Pacific Stratus Energy Ltd.  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Short Form Prospectus dated March 16, 2007  
Mutual Reliance Review System Receipt dated March 19, 2007

**Offering Price and Description:**

\$ \* - \* Common Shares

**Underwriter(s) or Distributor(s):**

GMP Securities L.P.  
Sprott Securities Inc.  
Westwind Partners Inc.  
Orion Securities Inc.  
Wellington West Capital Markets Inc.  
Fraser Mackenzie Limited

**Promoter(s):**

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**Project #1065469**

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**Issuer Name:**

Pathway Mining 2007-II Flow-Through Limited Partnership  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Prospectus dated March 15, 2007  
Mutual Reliance Review System Receipt dated March 16, 2007

**Offering Price and Description:**

\$75,000,000.00 (Maximum Offering); \$5,000,000.00 (Minimum Offering) A Maximum of 7,500,000 and a Minimum of 500,000 Limited Partnership Units Minimum Subscription: 250 Units

Subscription Price: \$10.00 per Unit

**Underwriter(s) or Distributor(s):**

Wellington West Capital Inc.

**Promoter(s):**

Pathway Mining 2007-II Inc.

**Project #1065035**

**Issuer Name:**

Strait Gold Corporation  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Short Form Prospectus dated March 13, 2007  
Mutual Reliance Review System Receipt dated March 14, 2007

**Offering Price and Description:**

\$ \* - \* Units Price: \$ \* per Unit

**Underwriter(s) or Distributor(s):**

Blackmont Capital Inc.

**Promoter(s):**

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**Project #1063722**

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**Issuer Name:**

Vendome Capital II Corp.  
Principal Regulator - Ontario

**Type and Date:**

Preliminary CPC Prospectus dated March 16, 2007  
Mutual Reliance Review System Receipt dated March 20, 2007

**Offering Price and Description:**

MINIMUM OFFERING: \$250,000.00 or 2,500,000 Common Shares; MAXIMUM OFFERING: \$350,000.00 or 3,500,000 Common Shares PRICE: \$0.10 per Common Share

**Underwriter(s) or Distributor(s):**

Leede Financial Markets Inc.

**Promoter(s):**

Claude Ayache

**Project #1066666**

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**Issuer Name:**

Xceed Mortgage Trust  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Short Form Prospectus dated March 16, 2007  
Mutual Reliance Review System Receipt dated March 16, 2007

**Offering Price and Description:**

\$ \*, \* % Class A-1 Senior Notes, Series 2007-T2  
\$ \*, \* % Class A-2 Senior Notes, Series 2007-T2  
\$ \*, \* % Class A-3 Senior Notes, Series 2007-T2  
\$ \*, \* % Class B Subordinated Notes, Series 2007-T2  
\$ \*, \* % Class C Subordinated Notes, Series 2007-T2  
\$ \*, \* % Class D Subordinated Notes, Series 2007-T2  
(to be offered at prices to be negotiated)

**Underwriter(s) or Distributor(s):**

CIBC World Markets Inc.  
Deutsche Bank Securities Limited  
RBC Dominion Securities Inc.  
TD Securities Inc.  
HSBC Securities (Canada) Inc.

**Promoter(s):**

Xceed Mortgage Corporation

**Project #1065203**

**Issuer Name:**

01 Communique Laboratory Inc.  
Principal Regulator - Ontario

**Type and Date:**

Final Short Form Prospectus dated March 15, 2007  
Mutual Reliance Review System Receipt dated March 16, 2007

**Offering Price and Description:**

\$4,525,000.00 - 9,050,000 Common Shares Price: \$0.50 per Common Share

**Underwriter(s) or Distributor(s):**

Evergreen Capital Partners Inc.

**Promoter(s):**

-

**Project #1058180**

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**Issuer Name:**

**Class A, Select Class, Elite Class and Class F Units of :**

Axiom Balanced Income Portfolio  
Axiom Diversified Monthly Income Portfolio  
Axiom Balanced Growth Portfolio  
Axiom Long-Term Growth Portfolio  
Axiom Canadian Growth Portfolio  
Axiom Global Growth Portfolio  
Axiom Foreign Growth Portfolio  
Axiom All Equity Portfolio  
Principal Regulator - Ontario

**Type and Date:**

Final Simplified Prospectuses dated March 9, 2007  
Mutual Reliance Review System Receipt dated March 14, 2007

**Offering Price and Description:**

Class A, Select Class, Elite Class and Class F Units @ Net Asset Value

**Underwriter(s) or Distributor(s):**

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**Promoter(s):**

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**Project #1044251**

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**Issuer Name:**

Bissett Canadian Core Plus Bond Fund  
Franklin Templeton Global Aggregate Bond Fund  
Principal Regulator - Ontario

**Type and Date:**

Final Simplified Prospectuses dated March 12, 2007  
Mutual Reliance Review System Receipt dated March 16, 2007

**Offering Price and Description:**

Series A, F and O Units @ Net Asset Value

**Underwriter(s) or Distributor(s):**

Franklin Templeton Investments Corp.

**Promoter(s):**

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**Project #1044056**

**Issuer Name:**

Canadian Tire Corporation Limited  
Principal Regulator - Ontario

**Type and Date:**

Final Short Form Shelf Prospectus dated March 9, 2007  
Mutual Reliance Review System Receipt dated March 14, 2007

**Offering Price and Description:**

\$750,000,000.00 - Medium Term Notes (unsecured)

**Underwriter(s) or Distributor(s):**

BMO Nesbitt Burns Inc.  
CIBC World Markets Inc.  
Merrill Lynch Canada Inc.  
National Bank Financial Inc.  
RBC Dominion Securities Inc.  
Scotia Capital Inc.  
TD Securities Inc.

**Promoter(s):**

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**Project #1052280**

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**Issuer Name:**

Cen-ta Real Estate Ltd.  
Gro-Net Financial Tax & Pension Planners Ltd.

**Type and Date:**

Final Prospectus dated March 19, 2007  
Receipted on March 19, 2007

**Offering Price and Description:**

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**Underwriter(s) or Distributor(s):**

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**Promoter(s):**

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**Project #1049585/1049584**

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**Issuer Name:**

DiaMedica Inc.  
Principal Regulator - Manitoba

**Type and Date:**

Final Prospectus dated March 12, 2007  
Mutual Reliance Review System Receipt dated March 14, 2007

**Offering Price and Description:**

Minimum Offering: \$3,000,000.00 or 3,000,000 Common Shares; Maximum Offering: \$5,500,000.00 or 5,500,000 Common Shares Price: \$1.00 per Common Share

**Underwriter(s) or Distributor(s):**

Dundee Securities Corporation  
Research Capital Corporation

**Promoter(s):**

Genesys Venture Inc.

**Project #1034476**

**Issuer Name:**

**Series A, Series B and Series F Shares of :**

Fidelity Canadian Disciplined Equity Class  
Fidelity Canadian Growth Company Class  
Fidelity Canadian Opportunities Class  
Fidelity Dividend Class  
Fidelity True North Class  
Fidelity American Disciplined Equity Class  
Fidelity American Opportunities Class  
Fidelity Growth America Class  
Fidelity Small Cap America Class  
Fidelity AsiaStar Class  
Fidelity China Class  
Fidelity Europe Class  
Fidelity Far East Class  
Fidelity Global Disciplined Equity Class  
Fidelity Global Class  
Fidelity Global Dividend Class  
Fidelity Global Real Estate Class  
Fidelity International Disciplined Equity Class  
Fidelity Japan Class  
Fidelity NorthStar Class  
Fidelity Focus Consumer Industries Class  
Fidelity Focus Financial Services Class  
Fidelity Focus Health Care Class  
Fidelity Focus Natural Resources Class  
Fidelity Focus Technology Class  
Fidelity Focus Telecommunications Class  
Fidelity Canadian Asset Allocation Class  
Fidelity Canadian Balanced Class  
Fidelity Income Class Portfolio  
(formerly Fidelity Portfolio Class Model 1)  
Fidelity Global Income Class Portfolio  
(formerly Fidelity Portfolio Class Model 2)  
Fidelity Balanced Class Portfolio  
(formerly Fidelity Portfolio Class Model 3)  
Fidelity Global Balanced Class Portfolio  
(formerly Fidelity Portfolio Class Model 4)  
Fidelity Growth Class Portfolio  
(formerly Fidelity Portfolio Class Model 5)  
Fidelity Global Growth Class Portfolio  
(formerly Fidelity Portfolio Class Model 6)  
Fidelity Canadian Short Term Income Class  
of  
Fidelity Capital Structure Corp .  
Principal Regulator - Ontario

**Type and Date:**

Final Simplified Prospectuses dated March 13, 2007  
Mutual Reliance Review System Receipt dated March 16, 2007

**Offering Price and Description:**

Series A, Series B and Series F Shares @ Net Asset Value

**Underwriter(s) or Distributor(s):**

Fidelity Investments Canada Limited

**Promoter(s):**

Fidelity Investments Canada Limited

**Project #1050026**

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**Issuer Name:**

Series A, Series B, Series F, Series O, Series T5, Series T8, Series S5  
and Series S8 Units (unless otherwise indicated ) of:  
Fidelity Income Portfolio (formerly Fidelity Portfolio Fund Model 1)  
(Series F5 and Series F8 Units also available)  
Fidelity Global Income Portfolio (formerly Fidelity Portfolio Fund Model 2)  
(Series F5 and Series F8 Units also available)  
Fidelity Balanced Portfolio (formerly Fidelity Portfolio Fund Model 3)  
(Series F5 and Series F8 Units also available)  
Fidelity Global Balanced Portfolio (formerly Fidelity Portfolio Fund Model 4)  
(Series F5 and Series F8 Units also available)  
Fidelity Growth Portfolio (formerly Fidelity Portfolio Fund Model 5)  
(Series F5 and Series F8 Units also available)  
Fidelity Global Growth Portfolio (Fidelity Portfolio Fund Model 6)  
(Series F5 and Series F8 Units also available)  
Fidelity Global Dividend Fund  
Fidelity Global Monthly Income Fund  
Fidelity Global Bond Fund  
(Series A, B, F and O only)  
Fidelity Global Bond Currency Neutral Fund  
(Series A, B, F and O only)  
Principal Regulator - Ontario

**Type and Date:**

Final Simplified Prospectuses dated March 13, 2007  
Mutual Reliance Review System Receipt dated March 16, 2007

**Offering Price and Description:**

Series A, Series B, Series F, Series O, Series T5, Series T8, Series S5 and Series S8 Units @ Net Asset Value

**Underwriter(s) or Distributor(s):**

Fidelity Investments Canada Limited

**Promoter(s):**

Fidelity Investments Canada Limited

**Project #1042365/1050112**

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**Issuer Name:**

Gabriel Resources Ltd.  
Principal Regulator - Ontario

**Type and Date:**

Final Short Form Prospectus dated March 14, 2007  
Mutual Reliance Review System Receipt dated March 14, 2007

**Offering Price and Description:**

\$135,937,500.00 - 31,250,000 Common Shares Price:  
\$4.35 per Common Share

**Underwriter(s) or Distributor(s):**

RBC Dominion Securities Inc.  
Sprott Securities Inc.  
BMO Nesbitt Burns Inc.  
Canaccord Capital Corporation  
Merrill Lynch Canada Inc.  
Orion Securities Inc.  
Paradigm Capital Inc.  
Raymond James Ltd.

**Promoter(s):**

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**Project #1060845**

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**Issuer Name:**

Institutional Managed US Equity Pool  
Principal Regulator - Ontario

**Type and Date:**

Amendment #1 dated March 5, 2007 to the Simplified  
Prospectus and Annual Information Form dated July 28, 2006

Mutual Reliance Review System Receipt dated March 15, 2007

**Offering Price and Description:**

Class W, Class A, Class F and Class I Units

**Underwriter(s) or Distributor(s):**

United Financial Corporation  
Assante Capital Management Ltd.  
Iqon Financial Inc.  
Assante Capital Management Ltd.

**Promoter(s):**

United Financial Corporation

**Project #960864**

**Issuer Name:**

Jaguar Mining Inc.  
Principal Regulator - Ontario

**Type and Date:**

Amendment #1 dated March 12, 2007 to the Short Form  
Prospectus dated February 27, 2007

Mutual Reliance Review System Receipt dated March 15, 2007

**Offering Price and Description:**

Issue of up to 340,090 Common Shares upon Early  
Exercise or Automatic Exchange  
of Share Purchase Warrants

**Underwriter(s) or Distributor(s):**

Blackmont Capital Inc.

**Promoter(s):**

Brazilian Resources, Inc.  
IMS Empreendimentos Ltda.

**Project #1047590**

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**Issuer Name:**

Jardincap Inc.  
Principal Regulator - Ontario

**Type and Date:**

Final Prospectus dated March 14, 2007  
Mutual Reliance Review System Receipt dated March 20, 2007

**Offering Price and Description:**

\$225,000.00 - 1,500,000 COMMON SHARES Price \$0.15  
per Common Share

**Underwriter(s) or Distributor(s):**

Canaccord Capital Corporation

**Promoter(s):**

Zoran Arandjelovic

**Project #1046122**

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**Issuer Name:**

KJH Capital Preservation Fund  
Principal Regulator - Ontario

**Type and Date:**

Amendment #1 dated February 21, 2007 to the Simplified  
Prospectus and Annual Information Form dated August 14, 2006

Mutual Reliance Review System Receipt dated March 20, 2007

**Offering Price and Description:**

-

**Underwriter(s) or Distributor(s):**

K.J. Harrison & Partners Inc.

**Promoter(s):**

K.J. Harrison & Partners Inc.

**Project #962066**

**Issuer Name:**

PROGRESS ENERGY TRUST  
Principal Regulator - Alberta

**Type and Date:**

Final Short Form Prospectus dated March 16, 2007  
Mutual Reliance Review System Receipt dated March 16, 2007

**Offering Price and Description:**

\$252,000,000.00 - 21,000,000 Subscription Receipts, each representing the right to receive one Unit Price: \$12.00 per Subscription Receipt

**Underwriter(s) or Distributor(s):**

BMO Nesbitt Burns Inc.  
CIBC World Markets Inc.  
Scotia Capital Inc.  
RBC Dominion Securities Inc.  
Canaccord Capital Corporation  
FirstEnergy Capital Corp.  
National Bank Financial Inc.  
Peters & Co. Limited  
Raymond James Ltd.  
Tristone Capital Inc.

**Promoter(s):**

-

**Project #**1062650

**Issuer Name:**

The Newport Canadian Equity Fund  
The Newport Fixed Income Fund  
The Newport Global Equity Fund  
(formerly The Newport International Equity Fund)  
The Newport Yield Fund  
Principal Regulator - Ontario

**Type and Date:**

Amendment dated March 12, 2007 to the Simplified Prospectuses and Annual Information Forms dated June 22, 2006  
Mutual Reliance Review System Receipt dated March 20, 2007

**Offering Price and Description:**

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**Underwriter(s) or Distributor(s):**

Newport Investment Counsel Inc.

**Promoter(s):**

Newport Investment Counsel Inc.

**Project #**946382

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**Issuer Name:**

Short Term Bond Fund  
Principal Regulator - Ontario

**Type and Date:**

Final Simplified Prospectus and Annual Information Form (NI 81-101) dated March 19, 2007  
Mutual Reliance Review System Receipt dated March 20, 2007

**Offering Price and Description:**

Class O Units, Class I Units, Class P Units, Class F Units and Class R Units

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

-

**Project #**1048253

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**Issuer Name:**

Sprott Gold and Precious Minerals Fund  
Principal Regulator - Ontario

**Type and Date:**

Amendment #3 dated January 31, 2007 to the Simplified Prospectus and Annual Information Forms dated April 26, 2006  
Mutual Reliance Review System Receipt dated March 14, 2007

**Offering Price and Description:**

-

**Underwriter(s) or Distributor(s):**

Sprott Asset Management Inc.

**Promoter(s):**

Sprott Asset Management Inc.

**Project #**908103

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## Chapter 12

# Registrations

### 12.1.1 Registrants

Type	Company	Category of Registration	Effective Date
Change of Category	Wellington Management Company, LLC	From: Non-Canadian Adviser (Investment Counsel & Portfolio Manager) Commodity Trading Manager To: Non-Canadian Adviser (Investment Counsel & Portfolio Manager) Commodity Trading Manager Limited Market Dealer	March 14, 2007
New Registration	TMS/Tax Management Solutions Inc.	Limited Market Dealer	March 14, 2007
New Registration	Bastide Investment Group (Canada) Limited	Limited Market Dealer	March 14, 2007
Change of Category	Return on Innovation Advisors Ltd.	From: Investment Counsel & Portfolio Manager To: Investment Counsel & Portfolio Manager Commodity Trading Manager	March 15, 2007
Change in Category	Strategic Analysis (1994) Corporation	From: Limited Market Dealer and Investment Counsel & Portfolio Manager To: Investment Counsel & Portfolio Manager	March 16, 2007
New Registration	Grosvenor Securities LLC	International Dealer	March 19, 2007
New Registration	Robeco Securities, L.L.C.	International Dealer	March 19, 2007
New Registration	Investec Securities (US) LLC	International Dealer	March 19, 2007
New Registration	Calyon Securities (USA) Inc.	International Dealer	March 20, 2007
Change in Category	Calyon Financial Canada Inc.	From: Futures Commission Merchant To: Investment Dealer and Futures Commission Merchant	March 20, 2007

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## Chapter 13

# SRO Notices and Disciplinary Proceedings

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### 13.1.1 MFDA Issues Notice of Hearing Regarding Ronald Freynet

**NEWS RELEASE**  
**For immediate release**

#### **MFDA ISSUES NOTICE OF HEARING REGARDING RONALD FREYNET**

**March 19, 2007** (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) today announced that it has commenced disciplinary proceedings against Ronald Freynet.

MFDA staff alleges in its Notice of Hearing that Mr. Freynet engaged in the following conduct contrary to the By-laws, Rules or Policies of the MFDA:

**Allegation #1:** In or about January 2003, the Respondent obtained an unsecured loan in the amount of \$20,000 from client GN which he subsequently failed to repay, thereby placing his own personal interests above those of his client and failing to address the resulting conflict of interest by the exercise of responsible business judgment influenced only by the best interests of GN, contrary to MFDA Rules 2.1.4 and 2.1.1.

**Allegation #2:** In December 2003, the Respondent failed to deal fairly, honestly and in good faith with clients KG, CG and ML by misappropriating from them the total amount of approximately \$30,000, of which amount the Respondent failed to repay or otherwise account for \$10,000 received from ML, contrary to MFDA Rule 2.1.1.

The first appearance in this matter will take place by teleconference before a Hearing Panel of the MFDA Prairie Regional Council on Friday, April 20, 2007 at 10:00 a.m. (Manitoba) or as soon thereafter as can be held. The purpose of the first appearance is to schedule the date for the commencement of the hearing on its merits and to address any other procedural matters.

The first appearance is open to the public, except as may be required for the protection of confidential matters. Members of the public who want to listen to the teleconference for the first appearance should contact Yvette MacDougall, MFDA Hearings Coordinator, at 416-943-4606 or by e-mail at [ymacdougall@mfd.ca](mailto:ymacdougall@mfd.ca) on or before Wednesday, April 18, 2007 to obtain particulars. The Hearing on the Merits will take place at a location in Winnipeg, Manitoba at a time, place and venue to be announced at a later date.

A copy of the Notice of Hearing is available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 163 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

*For further information, please contact:*

Shaun Devlin  
Vice-President, Enforcement  
(416) 943-4672 or [sdevlin@mfd.ca](mailto:sdevlin@mfd.ca)

**13.1.2 MFDA Hearing Panel Issues Decision and Reasons Respecting Donald Kenneth Coatsworth Disciplinary Hearing**

**NEWS RELEASE**  
**For immediate release**

**MFDA HEARING PANEL ISSUES  
DECISION AND REASONS RESPECTING  
DONALD KENNETH COATSWORTH  
DISCIPLINARY HEARING**

**March 20, 2007** (Toronto, Ontario) – A Hearing Panel of the Central Regional Council of the Mutual Fund Dealers Association of Canada ("MFDA") has issued its Decision and Reasons in connection with the disciplinary hearing held in Toronto, Ontario on January 31, 2007 in respect of Donald Kenneth Coatsworth.

The Hearing Panel found that the following allegations set out by MFDA staff in the Notice of Hearing dated November 1, 2006, summarized below, had been established:

Allegation #1: Commencing in or around 2003, Mr. Coatsworth engaged in gainful occupation outside the business of the Member without so advising the Member and obtaining the approval of the Member, contrary to MFDA Rule 1.2.1 (d)(iii).

Allegation #2: Commencing on or about November 7, 2005, Mr. Coatsworth failed to attend and give information relevant to the matters being investigated and failed to produce for inspection and provide copies of books, records and accounts respecting such matters, contrary to s. 22.1 (b) and s. 22.1(c) of MFDA By-Law No. 1.

The following is a summary of the Orders made by the Hearing Panel:

1. Permanent prohibition from conducting securities related business while in the employ of, or associated with, any MFDA Member;
2. A fine in the amount of \$10,000 with respect to allegation No. 1 in the Notice of Hearing;
3. A fine in the amount of \$50,000 with respect to allegation No. 2 in the Notice of Hearing; and
4. Costs of the proceedings in the amount of \$7,500.

A copy of the Decision and Reasons is available on the MFDA website at <http://www.mfda.ca>.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 163 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

*For further information, please contact:*

Shaun Devlin  
Vice-President, Enforcement  
(416) 943-4672 or [sdevlin@mfda.ca](mailto:sdevlin@mfda.ca)

13.1.3 MFDA Hearing Panel Approves Settlement Agreement with Joseph Zollo

**NEWS RELEASE**  
For immediate release

**MFDA HEARING PANEL APPROVES  
SETTLEMENT AGREEMENT WITH JOSEPH ZOLLO**

**March 20, 2007** (Toronto, Ontario) – A Settlement Hearing in the Matter of Joseph Zollo was held today before a Hearing Panel of the Central Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”). The Hearing Panel approved the Settlement Agreement between the MFDA and Mr. Zollo. The following is a summary of the Orders made by the Hearing Panel:

- Suspension of the authority of Mr. Zollo to conduct securities-related business for a period of 3 years and six months from the date of the Settlement Agreement, and
- In the event that Mr. Zollo resumes employment as a mutual fund salesperson following completion of the suspension, he shall be subject to an additional period of one year and six months of close supervision upon the commencement of his employment.

The Hearing Panel advised that it would issue written reasons in due course.

A copy of the Order and Settlement Agreement are available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 163 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

*For further information, please contact:*

Shaun Devlin  
Vice-President, Enforcement  
(416) 943-4672 or [sdevlin@mfda.ca](mailto:sdevlin@mfda.ca)

#### 13.1.4 CDS Rule Amendment Notice – Technical Amendments to CDS Procedures Relating to OFAC

### CDS CLEARING AND DEPOSITORY SERVICES INC. (CDS)

### TECHNICAL AMENDMENTS TO CDS PROCEDURES

### OFAC PROCEDURES

### NOTICE OF EFFECTIVE DATE

#### A. DESCRIPTION OF THE AMENDMENT

##### *Background*

In late 2005 and early 2006, the Depository Trust Company (“DTC”) implemented a screening process in respect of both its services and the securities it holds on behalf of its participants. The screening process for securities deposits was implemented in order to comply with the regulations of the United States Office of Foreign Asset Control (“OFAC”), and is applied using the OFAC Specially Designated Nationals and Blocked Persons list (“OFAC list”). CDS, as a member of DTC, has been obliged to modify its procedures and service offerings in several ways.

In particular, the implementation of OFAC screening obliged CDS to discontinue ‘instant’ U.S. deposits (i.e. those U.S. deposits where a participant received credit prior to the physical delivery of a certificate). CDS informed its participants of the discontinuation of instant U.S. deposits (both CDSX-Ledger bound, and DTC-Ledger bound [via New York Link or DTC Direct Link]). Bulletin 2006-00039C detailed this discontinuation as well as the procedures for making Regular and Direct deposits and Regular, Direct, and Instant withdrawals. While all are subject to the DTC OFAC screening procedures, only instant deposits were adversely affected.

Bulletin 2006-00039C also outlined the new obligations placed on CDS participants in respect of the provision of additional information to DTC in the event of a potential match to a name on the OFAC List. These obligations included a requirement to regularly review information on such potential matches (“pending review items”) provided via the “OFAP” function in DTC’s Participant Terminal system. In addition, where CDS participants are required to provide further information to DTC for the purposes of the OFAC screening process, the Bulletin clearly noted that the onus was on the participant to obtain consent for the release of personal information regarding their clients to DTC for this purpose; CDS disclaimed any responsibility for information provided to it in response to a DTC request for OFAC screening purposes. All such information is forwarded directly to DTC without review or assessment by CDS.

The proposed amendments to CDS Procedures codify these modifications and changes in CDS service offerings. The amendments are proposed at this time in order to further clarify CDS participant obligations with respect to the DTC OFAC screening process.

The Procedures marked for the amendments may be accessed on the CDS website at:

<http://www.cds.ca/cdsclearinghome.nsf/Pages/-EN-UserDocumentation?Open>

##### *Description of Proposed Amendments*

The proposed amendments affect three CDS Procedure Guides: 1) New York Link Participant Procedures; 2) DTC Direct Link Participant Procedures; and 3) U.S. Deposit and Withdrawal Procedures. In particular, the proposed amendments do the following:

- 1) New York Link Participant Procedures
  - At section 1.1, the removal of the reference to the *Facility Deposit Service*.
  - At Chapter 4, the removal of references to the ‘instant’ deposit services previously provided by CDS. Reference to delays with respect to rejected deposits and service fees will remain in the Procedures at sections 4.1 and 4.2.
- 2) DTC Direct Link Participant Procedures
  - At section 1.1, the removal of the reference to the *Facility Deposit Service* (relating to “instant deposits”).

- At Chapter 3, the removal of references to the 'instant' deposit services previously provided by CDS. Reference to delays with respect to rejected deposits and service fees will remain in the Procedures at sections 3.1 and 3.2.
- 3) U.S. Deposit and Withdrawal Procedures
- Chapter 3 – *Office of Foreign Assets Control list* was added, and includes sections addressing:
  - i. at section 3.1, CDS participant obligations with respect to the treatment of personal information and compliance with other privacy legislation.
  - ii. at section 3.2, the procedures, notifications, and responses in respect of Deposits to DTC.
  - iii. at section 3.3, the procedures, notifications, and responses in respect of Withdrawals from DTC.
- Various typographical amendments were also made.

**B. REASONS FOR TECHNICAL CLASSIFICATION**

The amendments proposed pursuant to this Notice are considered technical amendments as they are amendments required to ensure consistency or compliance with an existing rule, securities legislation or other regulatory requirement.

**C. EFFECTIVE DATE**

Pursuant to Appendix A ("Rule Protocol Regarding The Review And Approval Of CDS Rules By The OSC") of the OSC Recognition and Designation Order, as amended 1 November, 2006, and *Annexe A ("Protocole d'examen et d'approbation des Règles de Services de Dépôt et de Compensation CDS Inc. par l'Autorité des marchés financiers")* of AMF Decision 2006-PDG-0180, made effective on 1 November, 2006, CDS has determined that these amendments will be effective on **March 26, 2007**.

**D. QUESTIONS**

Questions regarding this notice may be directed to:

Tony Hoffmann  
Legal Counsel  
The Canadian Depository for Securities Limited  
85 Richmond Street West  
Toronto, Ontario M5H 2C9  
  
Telephone: 416-365-3768  
Fax: 416-365-1984  
e-mail: [attention@cds.ca](mailto:attention@cds.ca)

JAMIE ANDERSON  
Managing Director, Legal

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## Chapter 25

# Other Information

### 25.1 Exemptions

#### 25.1.1 CGA Mining Limited - s. 13.1 of NI 51-102 Continuous Disclosure Obligations

##### Headnote

National Instrument 51-102 Continuous Disclosure Obligations, s. 13.1- application for relief from the requirement in item 14.2 of Form 51-102F5 Information Circular to include three years of audited annual financial statements for a business being acquired in the Filer's information circular - issuer represented that it was impracticable to prepare 2003 audited consolidated financial statements for business being acquired because management and personnel required to complete the audit are no longer employed by parent company of business being acquired - issuer represented that 2003 audited consolidated financial statements would not contain material or meaningful additional information to Filer's shareholders - information circular will include all other disclosure for the business being acquired prescribed by Form 41-501F1 of Ontario Securities Commission Rule 41-501 General Prospectus Requirements, as required by item 14.2 of Form 51-102F5.

##### Applicable Legislative Provisions

National Instrument 51-102 Continuous Disclosure Obligations, s. 13.1.  
Form 51-102F5 Information Circular, item 14.2.  
Ontario Securities Commission Rule 41-501 General Prospectus Requirements, Part 4.

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**NATIONAL INSTRUMENT 51-102  
CONTINUOUS DISCLOSURE OBLIGATIONS  
(NI 51-102)**

**AND**

**IN THE MATTER OF  
CGA MINING LIMITED (the Filer)**

**EXEMPTION  
(Section 13.1 of NI 51-102)**

**UPON** the Director having received an application from the Filer for an order under Section 13.1 of NI 51-102 exempting the Filer from the requirements of Item 14.2 of Form 51-102F5 *Information Circular* (**Form 51-102F5**) to

include in an information circular to be sent to the Filer's shareholders to approve the proposed acquisition of all of the issued and outstanding shares of Philippine Gold Limited (**PGO**) from Thistle Mining Inc. (**Thistle**) three years of audited financial statements in respect of PGO pursuant to the requirements of Part 4 of OSC Rule 41-501 (the **Financial Statement Requirements**);

**AND UPON** considering the application and the recommendation of staff of the Ontario Securities Commission;

**AND UPON** the Filer having made the following representations to the Director:

1. The Filer is a corporation incorporated under the *Australian Corporations Act* 2001. The registered and head office of the Filer is located at Level 5, the BGC Centre 28 the Esplanade, Perth, West Australia 6000.
2. The common shares of the Filer are listed and posted for trading on the Toronto Stock Exchange (the **TSX**) under the trading symbol "CGA" and on the Australian Stock Exchange under the trading symbol "CGX".
3. The Filer is a reporting issuer in the province of Ontario and is not in default of any of its obligations as a reporting issuer under Ontario securities law.
4. Thistle is a company incorporated in the Yukon and has its shares listed on the Alternative Investment Market (AIM) of the London Stock Exchange.
5. Thistle is a reporting issuer in the provinces of Ontario, British Columbia and Alberta.
6. Thistle currently holds 100% of the issued and outstanding shares of PGO, a private company incorporated in the United Kingdom (the **PGO Shares**). PGO in turn has interests in two companies incorporated in the Republic of the Philippines.
7. The Filer and Thistle are proposing an acquisition (the **Acquisition**) whereby the Filer will acquire from Thistle all of the PGO Shares, 40% of the issued and outstanding shares of a company (**Newco**) that will be incorporated under the laws of the Republic of the Philippines prior to completion of the Acquisition, intercompany loans in the aggregate amount of US\$66.1 million and an option to acquire the remaining 60% of the

- issued and outstanding shares of Newco, in exchange for a combination of cash and common shares of the Filer in the aggregate amount of US\$51 million.
8. The Acquisition will result in the Filer acquiring a 64% indirect interest in the Masbate Gold Project, located in the Republic of the Philippines (the **Masbate Project**), through a number of corporate structures. The Acquisition will be undertaken pursuant to the terms of a purchase agreement between the Filer, Central Asia Gold Limited, a wholly-owned Bahamian subsidiary of the Filer, and Thistle dated January 31, 2007.
  9. The acquisition of the PGO Shares will constitute a "significant acquisition" for the Filer under NI 51-102.
  10. The Filer is required to obtain shareholder approval for the Acquisition under section 611(c) of the TSX Company Manual. In order to obtain such approval, the Filer must prepare and send an information circular in Form 51-102F5 (the **Circular**) to all of its shareholders in connection with a meeting of shareholders.
  11. Pursuant to Section 14.2 of the Form 51-102F5, because the Acquisition will be a "significant acquisition" for the Filer, the Filer is required to include in the Circular the disclosure (including financial statements) in respect of PGO prescribed by Form 41-501F1, being the form of prospectus that PGO would be eligible to use for a distribution of securities in Ontario (the **Prescribed Disclosure**).
  12. The Prescribed Disclosure in respect of PGO includes the financial information contained in the Financial Statement Requirements.
  13. Thistle has advised the Filer that it was previously exempt by virtue of Section 228 of the U.K. Companies Act 1985 from the requirement to prepare group accounts and, accordingly, the audited consolidated financial statements for PGO for the year ended December 31, 2003 do not exist since they are not prepared on a consolidated basis with PGO's subsidiaries.
  14. It is impracticable to prepare audited consolidated financial statements of PGO for the year ended December 31, 2003 because the management and staff of Thistle who were involved with PGO for the 2003 financial year and who are necessary for the completion of the audit of the consolidated financial statements are no longer employees of Thistle. Thistle has advised the Filer that its Edinburgh and Toronto offices were restructured in 2004 and 2005 following financial difficulties of Thistle's South African operations, which resulted in numerous senior staff being terminated.
  15. Thistle has advised the Filer that PGO's 2003 audited consolidated financial statements, if prepared, would not contain any material additional information in respect of PGO or its business and operations, and such financial statements would provide no meaningful additional information to CGA's shareholders, principally because:
    - (a) PGO's financial statements for the past three fiscal years are not complex as PGO has nominal revenue and has not been an operating business; and
    - (b) PGO's business is not subject to cyclical changes and its expenditures have been principally attributable to expenses incurred in connection with the Masbate Project, including professional fees for the preparation of a feasibility study and supporting testwork, contractor services for exploration work and employee and contractor salaries at the Makati Manila head office and Masbate site.
  16. In lieu of the Financial Statement Requirements, the Filer will include the following financial statements in the Circular for PGO: (a) audited consolidated annual financial statements for each of the financial years ended December 31, 2004 and December 31, 2005, being the two most recently completed financial years of PGO ended more than 90 days before the date of the Circular; and (b) unaudited consolidated interim statements for the nine month period ended September 30, 2006, being the period ended more than 60 days before the date of the Circular (collectively, the **Alternative Financial Disclosure**).
  17. Except for the Alternative Financial Disclosure in lieu of the Financial Statement Requirements, the Circular will include the Prescribed Disclosure for PGO.
  18. The Circular will contain full, true and plain disclosure with respect to PGO.
  19. The Filer is current with all of its continuous disclosure obligations under NI 51-102.
- AND UPON** the Commission being of the opinion that to do so would not be prejudicial to the public interest;
- IT IS THE DECISION** of the Director that for the purposes of the Circular the Financial Statement Requirements do not apply to the Filer, provided that the Filer includes the Alternative Financial Disclosure in the Circular.
- DATED** at Toronto this 12th day of February, 2007.
- "Erez Blumberger"  
Manager, Corporate Finance

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