

February 26, 2013
#157, 53431 – Range Road 221
Ardrossan, Alberta,
T8E 2K8
John Stevenson
Secretary, Ontario Securities Commission
20 Queen Street West
19th floor, Box 55
Toronto, Ontario M5H 3S8
Attn: John Stevenson
RE: OSC Staff Consultation Paper 45-710

I am a dealing Representative with Pinnacle Wealth Brokers. My passion is to help people grow their wealth through the Exempt Markets so they can look forward to a comfortable retirement. With the large pension funds such as OMERS and even CPP shifting into alternative investments it only makes sense to allow others to benefit from the stability and increased returns in the Exempt Markets.

I believe an Offering Memorandum exemption should be adopted in Ontario so the average person also has the opportunity that only the wealthy have at this point to grow their wealth. This has worked well in the other provinces and would likely be a huge benefit to the middle class in Ontario also. The young people and those starting out need a break to start growing their funds.

The public markets are riskier than private equities. . No doubt you are aware that in the last 5 years the average return in the public markets has been -2.7%. To protect people there should be a limit on what people invest in the public markets and they should be encouraged to invest in alternative markets for greater stability and greater returns.

The only monetary limits should be in the public markets and none in the private sector. The Exempt Markets are so heavily regulated, there is already plenty of protection for the investor in the Exempt Markets. Mutual Funds use to work but it is a broken system that no longer works. I guess that is the reason why so many mutual fund dealers are switching over to the Exempt Markets. They no longer can in clear conscience advise their clients to invest in mutual funds.

Warm Regards.



Working with you to reach the
height of financial success



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