



PRESTIGE CAPITAL

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John Stevenson
Secretary, Ontario Securities Commission
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Attn: John Stevenson

Sent via Email: jstevenson@osc.gov.on.ca

RE: OSC Staff Consultation Paper 45-710

Prestige Capital Inc. is an Alberta based issuer; our business model is the development and operations of three Hilton franchised hotels and conference centre at the Calgary International Airport.

We have used the Exempt Market to raise equity for our project, which is invested alongside the principals' contribution. Together the funds create a strong balance sheet and a great partnership for everyone involved.

Should an Offering Memorandum (OM) exemption be adopted in Ontario? If so, why?

Yes the OSC should adopt an OM exemption for its jurisdiction. Ontario is the last part of Canada that only allows the top 2% to participate in this market. By only allowing the privileged to participate, they will further divide the classes by denying the 98% the ability to create wealth in a proven market.

Should there be any monetary limits on (the OM) exemption?

No there should not be any monetary limits on the OM exemption, by default the KYC form and compliance at the EMDs will limit the amount that is suitable for each individual. Further, from an issuers' perspective, the business metrics do not support an environment whereby small amounts can be raised while still absorbing the same issuance costs.

Regards,

Curtis Potyondi
President

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