



Response To OSC Staff Consultation Paper 45-710: Section 8.2 Need for Investor Research To Support Review

March 7th, 2013

To: Mr. John Stevenson
Ontario Securities Commission
20 Queen Street West
19th Floor, Box 55
Toronto, Ontario
M1H 3S8
E-Mail: jstevenson@osc.gov.on.ca

Dear Mr. Stevenson,

As stated on page 42, "... (T)he feed back we have received during our consultations to date has principally been from the investment industry." Our purpose in writing is to offer direct contact between the OSC Staff and Commissioners for an in camera session with the Capital Angel Network group leadership, and a panel of our members, to support your research.

We believe that the Capital Angel Network (CAN) panel members are in a unique position to address the four bulleted points set out on page 43. Profiles of the proposed panel members follow.

Caroline Somers – Chair of CAN & Founding Board Member

Ms. Somers held various positions in early stage private firms, co-founded Vienna Systems, and The Band of Scoundrels - a profitable angel fund, and served as Chairman of DNA Genotek. She is sought out for Board positions in private firms and is actively involved in the Angel community in Ottawa.

David McCarthy & Claude Haw – CAN Members

Mr. McCarthy has over 20 years of venture capital and angel investing experience and currently assists as a consultant, advisor, and board member to a variety of early-stage high-tech companies and venture capital firms.

Mr. Haw is President of Venture Coaches, a venture capital and management consulting firm. He has been involved as an executive, investor, director in more than 30 companies over the past two decades. He is Chairman of the



Board of Directors at DragonWave and serves on the Boards of Edgewater Wireless and Signority.

Parm Gill – Entrepreneur & Executive Director of CAN

Mr. Gill is a serial Internet entrepreneur and currently acts as a strategic advisor, mentor, investor, and developer of intellectual property portfolios for start-ups!

Mr. Gill has founded numerous Internet technology companies and is actively involved with the Angel Investment community through the Capital Angel Network, has acted as a member of the Review Board for Carleton University's Lead To Win program, is on the Advisory Board & Review Board of the Technology Innovation Management Review, and currently holds two patents - with numerous other patent applications currently in process, in various international jurisdictions.

Peter Kemball – Founding Board Member of CAN

Mr. Kemball founded a factoring firm which served clients across Canada over a period of twenty years and has been an angel investor. He was a founding member of NACO, a member of the Canadian Association of Venture Capital Companies, the Ottawa Angel Alliance, and the Royalty Finance Association.

If such a meeting is of interest to you please let me know as I would be happy to coordinate this at a mutually agreed date.

Sincerely,

A handwritten signature in blue ink that reads 'Parm Gill'.

Parm Gill
Executive Director
Capital Angel Network
E-mail: Parm@CapitalAngels.ca