

September 15, 2000

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Securities Commission
The Manitoba Securities Commission
Ontario Securities Commission
Office of the Administrator, New Brunswick
Registrar of Securities, Prince Edward Island
Nova Scotia Securities Commission
Securities Commission of Newfoundland
Registrar of Securities, Northwest Territories
Registrar of Securities, Yukon
Registrar of Securities, Nunavut

c/o John Stevenson, Secretary
Ontario Securities Commission
20 Queen Street West
Suite 800, Box 55
Toronto, Ontario M5H 3S8

And to:

Claude St. Pierre, Secrétaire
Commission des valeurs mobilières du Québec
800 Victoria Square
Stock Exchange Tower
P.O. Box 246, 22nd Tower
Montreal, Québec H4Z 1G3

Dear Sirs and Madams:

**Re: CSA Staff Notice 31-401 – Registration Forms Relating to National
Registration Database**

The Canadian Securities Institute (“CSI”) is pleased to offer you some very brief comments on the forms published in conjunction with the National Registration Database (“NRD”), set out below.

A. *Minor Amendments to Course Names:*

With respect to the courses listed under section 11 of the Registration Form – Individuals, please note the following:

(1) Canadian Options Course (CSI):

This course is no longer offered by the CSI. However, we note that you refer to some predecessor CSI courses.

(2) Options Supervisory Course (CSI):

Please note that this is a CSI course.

(3) Partners, Directors and Senior Officers Qualifying Exam (CSI):

Please note that this CSI course is a licensing course.

(4) Portfolio Management Techniques course (CSI):

Please note that this is a CSI course, and is a licensing course, since it is the second half of the Canadian Investment Management (“CIM”) program.

(5) Technical Analysis Course (CSI):

Please note that this is a CSI course, and it is not a licensing course.

(6) Wealth Management Techniques Course (CSI):

This is not a licensing course.

B. *Forthcoming CSI Courses:*

We were not certain whether or not you intended to list non-licensing courses on the Registration Form for Individuals, since some of our non-licensing courses are included in the draft list. We believe that registrants should receive recognition for the specialized knowledge that they acquire beyond basic minimum levels, and therefore recommend that the list of courses remain inclusive.

Although the following courses are presently under development by CSI, we believe that most, if not all of them, will be ready coincident with the date that these forms come into force, and thought you ought to consider adding them to your list:

(1) Sales Compliance Course:

This course is presently being developed for SRO staff, and the later version for compliance personnel in the industry will be ready in January 2001. It was specifically designed to augment the training given to compliance staff who fall below the level of designated compliance officers, since the latter are already required to take the Partners, Directors and Senior Officers Qualifying Exam.

Topics include: the rationale and process of a compliance review; key issues affecting compliance officers; the operations of a securities dealer; and the structure, products and participants in the Canadian capital markets.

(2) Agricultural Markets – Risk Management Course:

This will be an advanced course in derivatives specializing in risk management for agricultural markets. The Derivatives Fundamentals Course (“DFC”) will be the prerequisite course. It will be available in October, 2000.

(3) Energy & Metal Markets Risk Management Course:

This course is under development. It will be an advanced course in derivatives specializing in risk management for energy and mining markets. DFC is the prerequisite. It will be available in the summer of 2001.

(4) Financial Markets Risk Management Course:

This advanced course in derivatives will specialize in risk management in financial markets. DFC is the prerequisite, and it will be ready in spring 2001.

(5) Derivatives Operational Management Course:

This advanced course in derivatives teaches the role of front, middle and back office staff in the management of derivatives. DFC is the prerequisite and it will be ready in the fall of 2001.

(6) Advanced Option Strategies Course:

This is also an advanced course in derivatives that explains complex options strategies, pricing, and the creation of synthetic instruments. DFC is the prerequisite and it will be ready in the spring of 2001.

Conclusion:

We hope that this information is useful. Please do not hesitate to contact me at (416) 681-2204 if you require anything further.

Yours truly,

Mary Ross Hendriks