

# Denison Mines Limited



Atrium on Bay, 40 Dundas Street West, Suite 320  
Toronto, Ontario M5G 2C2

Telephone: (416) 979 – 1991  
Fax: (416) 979 – 5893  
www.denisonmines.com

October 27, 2000

British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Securities Commission  
The Manitoba Securities Commission  
Ontario Securities Commission  
Office of the Administrator, New Brunswick  
Registrar of Securities, Prince Edward Island  
Nova Scotia Securities Commission  
Department of Government Services and Lands,  
Newfoundland and Labrador  
Registrar of Securities, Northwest Territories  
Registrar of Securities, Yukon Territory  
Registrar of Securities, Nunavut  
c/o John Stevenson, Secretary  
Ontario Securities Commission  
20 Queen Street West  
Suite 800, Box 55  
Toronto, Ontario  
M5H 3S8

Claude St. Pierre, Secretary  
Commission des valeurs mobilières du Québec  
800 Victoria Square  
Stock Exchange Tower  
P.O. Box 246, 17th Floor  
Montréal, Québec  
H4Z 1G3

Dear Sirs:

**PROPOSED CHANGES TO DRAFT  
NATIONAL INSTRUMENT 54-101 ON COMMUNICATION  
WITH BENEFICIAL OWNERS OF SECURITIES**

Denison Mines Limited supports the concept that issuers should receive account information of non-objecting beneficial shareholders (NOBO). The proposed policy will



permit issuers to continue to use financial intermediaries and institutions such as the IICC for proxy mailings. Denison will continue to utilize the existing methodology. On this basis, Denison supports the proposed policy; although we would caution the CSA to ensure that the possible benefits from giving issuers the option to do their own NOBO proxy solicitation outweighs the risks.

Yours very truly,

DENISON MINES LIMITED

"E. Peter Farmer" (signed)

EPF:pm

E. Peter Farmer  
President and Chief  
Executive Officer