

"Robert Gibb" <gibb_robert@hotmail.com>

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To: jstevenson@osc.gov.on.ca

cc: moneyinfo@canadianmoneysaver.ca

Subject: Canadian DSPs

Dear Mr. Stevenson,

As a small investor living on a disability pension I applaud proposed rule 32-501.

It is now well established that the Canadian Mutual Fund Industry is anything but the wonderful service they purport themselves to be for Canadian investors.

As a small investor I have made good use of DRIP plans that are available to us. Unfortunately our 30+ plans are mostly banks and utilities. To provide reasonable diversification forces the small investor across the border into the US. I want to invest in Canadian growth but am unwilling to pay the usurious fees the mutual fund industry charges. Adopting this rule will help encourage individual Canadians to invest in this country by providing more Canadian Co.s a reason to seek out the individual investor.

Sincerely,

Robert D. Gibb
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