"William Gray" <oldbillybob1@hotmail.com>

01/31/2001 12:09 PM

To: jstevenson@osc.gov.on.ca

Subject: Direct Stock Purchase Plans/DRIPS/Rule 32-501

As a small investor it would be very beneficial for me to enter into a low

cost investment strategy such as purchasing shares directly from a participating company without having to initially going through a brocker.

Please pass Rule 32-501

Yours truly Bill Gray

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