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02/02/2001 10:53 AM

To: "jstevenson@osc.gov.on.ca" <jstevenson@osc.gov.on.ca>

Subject: Stock Purchases

Dear Mr Stevenson

I am pleased to hear that you are considering a new rule-Rule 32-501 Direct Purchase Plans- to permit investors to purchase stocks without the need of a registered dealer.

I have hesitated to buy into more companies which offer DRIP's because of the brokerage fees. Your proposal would help me diversify my portfolio.

Good luck with the proposal.

Mike Mullen