

February 13, 2001

Mr. John Stevenson  
Secretary  
Ontario Securities Commission  
20 Queen Street West  
Suite 800, Box 55  
TORONTO, ON M5H 3S8

Dear Mr. Stevenson:

Re: ***Proposed Rule 32-501 - Direct Purchase Plans  
Request for Comments***

Emera Inc. is a reporting issuer with approximately 87,000,000 common shares issued and outstanding and offers a dividend reinvestment plan to its shareholders.

We have reviewed the proposed rule with respect to Direct Purchase Plans and support the proposal. The proposal allows for an effective means for individuals to invest in a company and for a company to seek the benefits associated with increasing its equity.

Attached is a diskette containing our comments in WordPerfect format as requested.

Sincerely,

Richard J. Smith  
Corporate Secretary and General Counsel

Encl.